



Press Release

Growth driven by changing global trends and focus on key new technologies

9MFY23 Total Revenue at Rs. 1752.2 mn, up 23.6% YoY

9MFY23 EBITDA at Rs. 233.1 mn, up 2.6% YoY

9MFY23 PBT at Rs. 125.9 mn, down 23.9% YoY

Bangalore, 08th February , 2023: ASM Technologies Ltd (BSE: 526433), an Engineering services and Product R&D services declared its unaudited Q3FY23 & 9MFY23 Results.

Consolidated Financial Results Highlights

Rs. Mn	9MFY23	9MFY22	% YoY
Total Revenue	1752.2	1416.9	23.01%
EBITDA	233.1	227.1	2.6%
%	13.4%	16.0%	
PBT	125.9	165.55	(23.92)
%	7.2%	8.9%	

Rs. Mn	Q3FY23	Q3FY22	% YoY	Q2FY23	%QoQ
Total Revenue	568.7	515.0	10.4%	649.96	(12.4%)
EBITDA	79.3	92.0	(13.7%)	75.6	4.9%
%	13.9%	17.9%		11.6%	
PBT	39.8	69.3	(41.6%)	39.1	1.48%
%	7.0%	13.4%		6.0%	

Commenting on the development, **Mr. Rabindra Srikantan, Managing Director**, said “The focus on design led manufacturing and digitisation has provided us strong growth in the quarter and nine month ended financial year. *We as a company have always thrived to provide best services to our clients, which has enabled us to consistently engage with them over the years. The demand continues grow for our services across the globe, however we are closely monitoring potential economic head wings. We shall continue to pursue all such efforts to increase the company's operational efficiency and revenues. We continue to reward our shareholders and look forward to their continued support*”.

Recent developments of ASM:

- **METALIX, BITEC**
 - ✓ Forms and Gears, an ASM Technologies group co. participates at **METALIX, BITEC**, Bangkok between 16th - 19th November 2022.
- **CII – Confederation of Indian Industry**
 - ✓ ASM Technologies Ltd was the knowledge partner for the CII Karnataka Webinar Session on **Cyber Hygiene for Industrial Supply Chain Energy**, held on 24th November 2022.
- **INDO-GERMAN BUSINESS FORUM**
 - ✓ An Insightful session on “Collaborative Opportunities in Engineering” at the South India VDMA Members Meet.
 - ✓ A great experience for team ASM on various opportunities for Collaborative Engineering while our colleague Nikhil Rabindra shared our insight on industry 4.0 on 9th December 2022.
- **Dev Meet UP**
 - ✓ DEV MEET UP of **Kleene** and **Bhuma** was held on 15th December 2022 in Bangalore and 20th December 2022 in Hyderabad. The Bangalore DEV MEET UP was held at ODC of ASM Technologies.
- **BRANCH EXPANSION**
 - ✓ Company opened a new development center in Pune to strengthen its presence and customer reach in western India
- **Dividend**
 - ✓ The Board has declared an 3 Interim dividend of on the Equity Shares of the Company for the year 2022-2023 at a rate of Rs. 1/- per share on the face value of Rs. 10/- fully paid and Rs. 0.30/- per share on the face value of Rs. 3/- partly paid up at 10%, for the year 2022-2023. Dividend will be paid on or before 7th of March, 2023.

About ASM Technologies Limited:

ASM Technologies Limited is a publicly listed company in India. With over three decades of experience, ASM has been supporting customers in the areas of Engineering Services, Product R&D and Manufacturing Engineering. ASM has multiple delivery locations in India with a global presence in USA, Singapore, UK, Canada, Japan, Thailand, China and Mexico. For more information, please visit www.asmltd.com

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Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. ASM Technologies Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.