

Press Release

Company registered revenue growth of ~40 % led by rising demand for its services

FY22 Consolidated Revenue at Rs. 1916.73 Mn, up 39.51 %YoY

FY22 Consolidated EBITDA at Rs. 279.18Mn, up 38.56 %YoY

FY22 Consolidated PAT at Rs. 139.01 Mn, up 61.62 %YoY

FY22 Consolidated PAT Margin at 7.25%

Bangalore, May 30, 2022: ASM Technologies Ltd (BSE: 526433), declared its audited Q4FY22 & FY 22 Results.

Consolidated Financial Results Highlights

| Rs. Mn | Q4FY22 | Q4FY21 | % YoY | Q3FY22 | %QoQ |
|--------|--------|--------|----------|--------|----------|
| Sales | 547.12 | 408.03 | 34.09% | 476.17 | 14.90% |
| EBITDA | 52.06 | 47.18 | 10.34% | 92.04 | (43.44%) |
| % | 9.15% | 11.57% | | 19.32% | |
| PAT | 12.64 | 14.77 | (14.42%) | 48.67 | (74.03%) |
| % | 2.22% | 3.56% | | 10.22% | |

| Rs. Mn | FY22 | FY21 | % YoY |
|--------|---------|---------|--------|
| Sales | 1916.73 | 1373.88 | 39.51% |
| EBITDA | 279.18 | 201.49 | 38.56% |
| % | 14.67% | 14.57% | |
| PAT | 139.01 | 86.01 | 61.62% |
| % | 7.25% | 6.12% | |

| Services | Q4FY22 | Q4FY21 | % YoY | Q3FY22 | %QoQ |
|----------|--------|--------|----------|--------|----------|
| Exports | 295.57 | 90.11 | 228.01% | 190.51 | 55.15% |
| EBIT | 98.14 | 37.38 | 162.55% | 68.28 | 43.73% |
| % | 33.20% | 41.40% | | 35.80% | |
| | | | | | |
| Domestic | 225.99 | 283.64 | (20.33%) | 213.98 | 5.61% |
| EBIT | 42.22 | 86.00 | (50.91%) | 68.72 | (38.56%) |
| % | 18.68% | 30.30% | | 32.10% | |

| Services | FY22 | FY21 | % YoY |
|----------|--------|--------|---------|
| Exports | 882.20 | 887.03 | (0.54%) |
| EBIT | 332.79 | 310.68 | 7.12% |
| % | 37.72% | 35.00% | |
| | | | |
| Domestic | 880.13 | 395.68 | 122.43% |
| EBIT | 225.38 | 108.44 | 107.84% |
| % | 25.61% | 27.40% | |

Commenting on the development, **Mr. Rabindra Srikantan, Managing Director**, said “The quarterly and financial numbers are strong & in line with our expectations. Our focus and commitment to deliver best in class services to our client have helped in delivering value to their business. We continue to remain focus on our design led manufacturing strategy, with our experience and capabilities, we are confident to continue our growth over long term. The continuous improvement in demand from our customers for our products/services enables us to improve our margin profile. With rapid changes in technology and markets across the businesses we serve, our single-minded focus lies in navigating the new to become the partner of choice for our customers and associates. We are committed to leverage knowledge and expertise to minimize business risks for customers. The company will continue to invest in R&D, diversify its client base, and increase its market presence in the regions we operate. We shall continue to pursue all such efforts to increase the company’s operational efficiency and revenues. We continue to reward our shareholders and look forward to their continued support”

Recent developments of ASM:

• Joint Venture

- The company has formed a 50:50 Joint Venture with Hind High Vacuum. The new entity formed is ASM-HHV Engineering private limited.
- ASM-HHV Engineering is India's first semiconductor focused equipment manufacturing facility.
- The new entity will undertake design led manufacturing of tools, sub-systems and components for the semiconductor and solar industries. <https://www.asmltd.com/Press-Release/HHV-PR.pdf>

• Investment

- The company has done a follow-on investment in Lavelle Networks. In this latest investment round, besides ASM Technologies, telecommunications giant Bharati Airtel have also invested in Lavelle Networks for the first time. <https://www.asmltd.com/Press-Release/ASM-Lavelle-PR.pdf>

• Expansion

- The company has opened a new facility in Salem, Tamilnadu in collaboration with NextWealth Entrepreneurs Pvt Ltd. <https://t.ly/12v4>
- ASM Digital Engineering Pvt Ltd, wholly owned subsidiary of ASM Technologies has a new facility expansion at Whitefield, Bangalore. It would help the company in scaling up in coming years. <https://t.ly/zula>

• Right Issue

- The company has given Right Entitlements to its existing shareholder at Rs.115 per share to raise the total amount of Rs. 11.5 crore, out of which the application money was called for at Rs. 35 per share, which was oversubscribed by 4.65 times. The purpose of the right issue, to use the capital for its working capital requirement.

• Dividend

- The company has given Rs. 6 as dividend since beginning of FY22 and has recommended further Rs. 2.50 to board of the company.

About ASM Technologies Limited:

ASM Technologies Limited is a publicly listed company in India. With over three decades of experience, ASM has been supporting customers in the areas of Engineering Services, Product R&D and Manufacturing Engineering. ASM has multiple delivery locations in India with a global presence in USA, Singapore, UK, Canada, Japan, Thailand, China, and Mexico. For more information, please visit www.asmltd.com

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