

Date: 9th November 2025

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing Investors' Presentation for the quarter ended September 2025.

The above said presentation is also made available on the Company's website www.asmltd.com

Kindly take the same on record of your esteemed Exchange.

Thanking you,

Sincerely,

For ASM Technologies Limited

Vanishree



Vanishree Kulkarni
Company Secretary and Compliance Officer(FCS:13306)
Address:80/2 Lussane Court
Richmond Road, Bangalore 560025

Accelerating Innovation

with Design-Led
Manufacturing



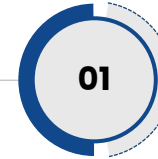
INVESTOR PRESENTATION | Q2FY26 | NOVEMBER 2025

Safe Harbor

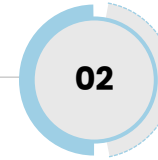
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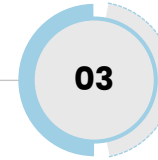
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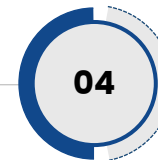
Q2FY26 Financial Highlights



Company Overview



Industry & Key Offerings



Historical Consolidated Financials

From the MDs Desk



Mr. Rabindra Srikantan
Managing Director

We delivered another strong quarter, with Revenue from Operations rising **171% YoY** to **₹155 Cr**, driven by solid growth in both ER&D and Design-Led Manufacturing. EBITDA stood at **₹31 Cr**, up **356% YoY**, with margins at **19.7%**. PAT grew **685% YoY** to **₹19 Cr**. We expect this momentum to continue into the second half.

During the quarter, we signed an MoU with the Government of Tamil Nadu to invest ₹250 Cr towards expanding our DLM capacity. We also have an MoU with the Government of Karnataka of ₹510 Cr. Together, these represent a cumulative planned investment of ~₹760 Cr and strengthens our medium-term capacity expansion roadmap.

With our engineering expertise, co-development approach and integrated manufacturing capabilities, ASM continues to support customers in design-led innovation and next-generation product development. Our deep understanding of client requirements and ability to customise solutions remains a core differentiator for us. We remain focused on scaling with quality and delivering sustained value to our customers.

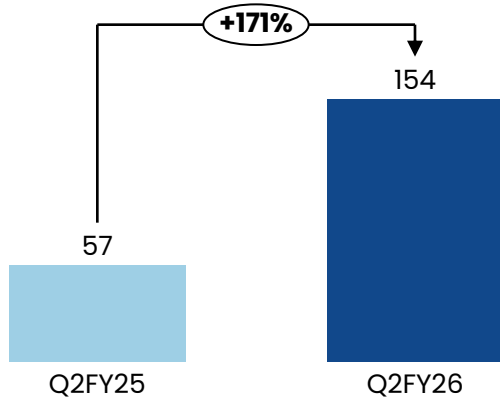


Q2FY26 Financials

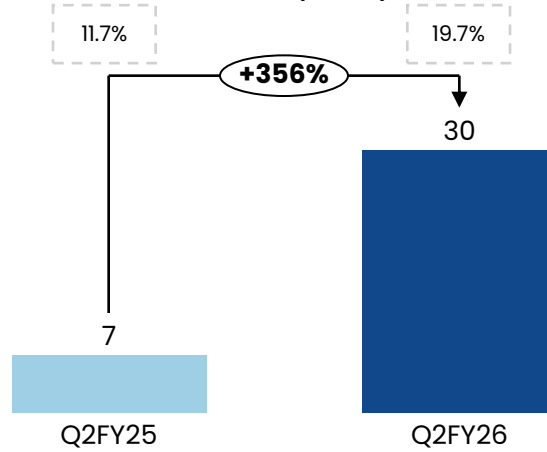
Q2FY26 & H1 FY26 Financial Highlights

Q2 FY26

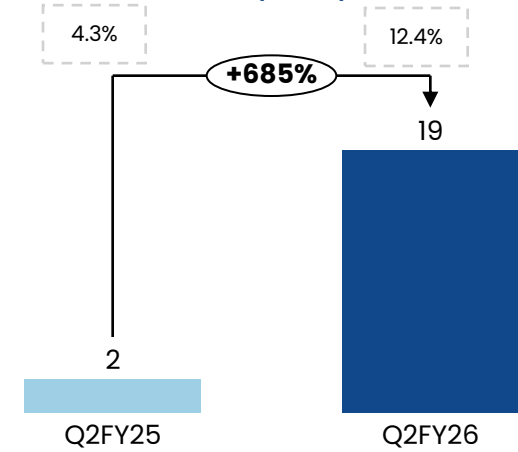
Total Revenue (₹ Cr.)



EBITDA (₹ Cr.)

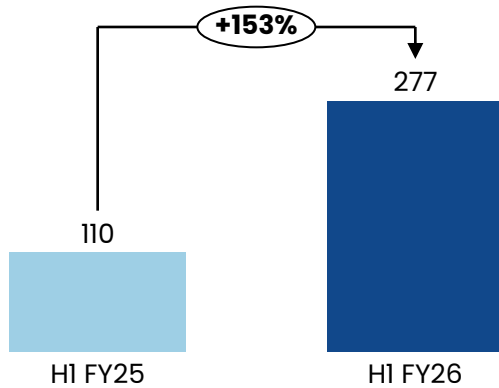


PAT (₹ Cr.)

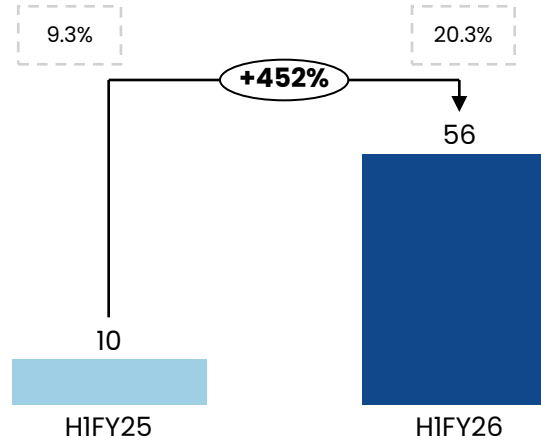


H1 FY26

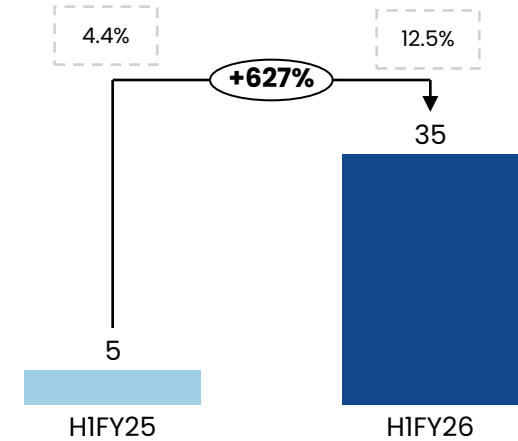
Total Revenue (₹ Cr.)



EBITDA (₹ Cr.)



PAT (₹ Cr.)



Profit & Loss Statement – Q2 & H1FY26

Particulars (₹ Cr.)	Q2FY26	Q2FY25	Y-o-Y	H1 FY26	H1 FY25	Y-o-Y
Revenue from Operations	154.5	56.9	171%	277.4	109.6	153%
Cost of Goods Sold	52.3	1.1		80.0	2.3	
Employee Cost	52.6	39.4		101.4	77.9	
Other Expenses	19.2	9.7		39.7	19.2	
EBITDA	30.5	6.7	356%	56.2	10.2	452%
EBITDA Margin (%)	19.7%	11.7%		20.3%	9.3%	
Depreciation	3.2	2.5		6.1	5.1	
Other Income	1.3	2.7		2.4	5.9	
EBIT	28.6	6.9	313%	52.5	11.0	376%
EBIT Margin (%)	18.5%	12.1%		18.9%	10.1%	
Finance Cost	2.1	2.9		4.6	5.9	
Exceptional Item Gain / (Loss)	0.0	0.0		0.0	0.0	
Share in Profit/(loss) in JV and Associates	-0.1	0.0		-0.1	0.0	
Profit before Tax	26.4	4.0	562%	47.7	5.1	840%
Profit before Tax Margin (%)	17.1%	7.0%		17.2%	4.6%	
Tax	7.2	1.5		13.1	0.3	
Profit After Tax	19.1	2.4	685%	34.7	4.8	627%
Profit After Tax Margin (%)	12.4%	4.3%		12.5%	4.4%	
EPS (in ₹)	13.09	1.63		23.76	4.05	

Consolidated Balance Sheet – September 2025

Assets (in Rs. Crs)	Sep-25	Mar-25
Non – Current Assets	119.8	108.7
Property, plant and equipment	55.6	47.4
Goodwill	12.2	12.2
Intangible assets	16.0	15.9
Financial Assets		
Investments	19.7	16.7
Loans	4.3	3.2
Deferred tax assets (net)	11.1	12.2
Other non-current assets	0.9	1.1
Current Assets	288.3	178.0
Inventories	38.8	18.8
Financial Assets		
(i) Investments	62.6	12.4
(ii) Trade receivables	126.5	129.1
(ii) Cash and cash equivalents	3.5	2.3
(iii) Bank balances other than cash and cash equivalents	50.6	10.9
Other Financial Assets	2.9	0.2
Other Current Assets	3.4	4.3
Total Assets	408.1	286.7

Equity & Liabilities (in Rs. Crs)	Sep-25	Mar-25
Total Equity	294.7	165.1
Share Capital	14.6	11.9
Other Equity	280.1	153.2
Non-Current Liabilities	25.6	21.5
Financial Liabilities		
(i) Borrowings	12.5	9.8
(ii) Lease Liabilities	7.8	5.4
Provisions	5.3	6.4
Current Liabilities	87.8	100.0
Financial Liabilities		
(i) Borrowings	27.6	66.7
(ii) Trade Payables	27.9	17.3
(iii) Lease Liability	5.3	4.4
(iv) Other Financial Liabilities	1.1	0.9
Other Current Liabilities	22.4	8.9
Provisions	3.6	1.9
Total Equity & Liabilities	408.1	286.7

Cash Flow Statement – H1 FY26

Particulars (Rs. Crs)	Sep-25	Sep-24
Net Profit Before Tax	47.7	5.8
Adjustments for: Non -Cash Items / Other Investment or Financial Items	8.9	8.2
Operating profit before working capital changes	56.6	14.0
Changes in working capital	5.2	-8.7
Cash generated from Operations	61.8	5.3
Direct taxes paid (net of refund)	11.8	4.8
Net Cash from Operating Activities	50.0	0.5
Net Cash from Investing Activities	-101.6	1.7
Net Cash from Financing Activities	52.8	-1.5
Net Increase in Cash and Cash equivalents	1.2	0.69
Add: Cash & Cash equivalents at the beginning of the period	2.3	2.2
Cash & Cash equivalents at the end of the period	3.5	2.9



Company Overview

ASM Technologies: 30+ Years of Engineering Innovation



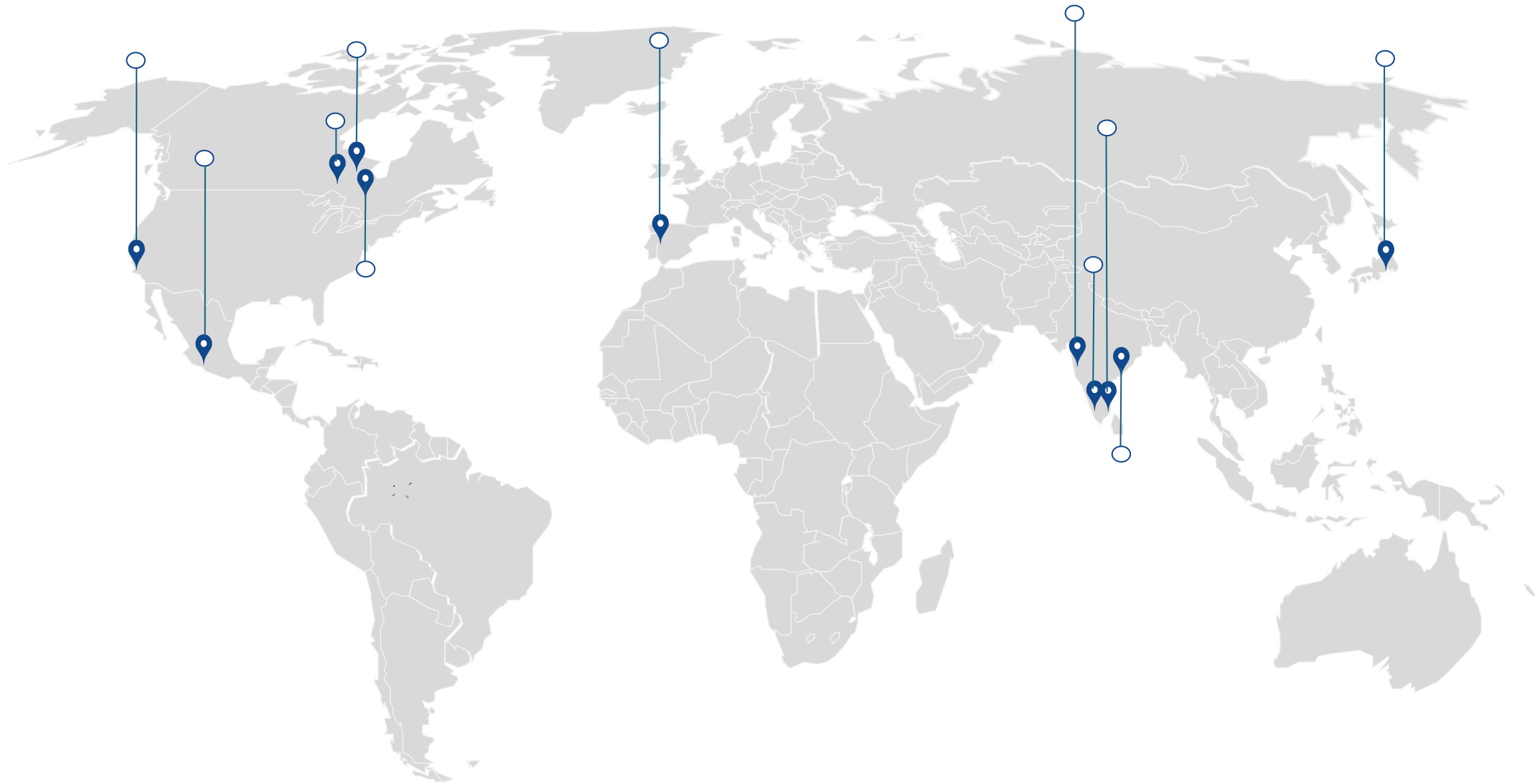
End-to-end ER&D and design-led manufacturing – from design to manufacturing service

Presence in key markets like **USA, Singapore, UK, Canada, Japan & Mexico**

Incorporated in **1992** with over **3 decades** of experience

4 Manufacturing Facilities

Presence across Key Global Markets



6 Development Centres | 4 Manufacturing Facilities | 10 Offices

Our Manufacturing & Design Facilities

Manufacturing Facilities



4
Manufacturing Facilities

Design Facilities



6
Development Centres

6 Development Centres | 4 Manufacturing Facilities | 10 Offices

*2 units in Guindy, Chennai

Advanced AI/ML Capabilities

INTELLIGENT AI FOR NEXT-GEN PERFORMANCE



- ❖ **Increase Yield & Throughput**
- ❖ **AI Assistant**
- ❖ **AI-Based Parameter Tuning**
- ❖ **MLOps for Industrial AI**
- ❖ **Predictive maintenance**

Well placed to seize Industrial Tailwinds (1/2)

ASM Technologies Limited signs **MoU with the Government of Karnataka**, to invest **₹ 510 cr.** for **ESDM** sector



ASM Technologies to invest Rs 510 crore in Karnataka

ASM Technologies has signed a memorandum of understanding (MoU) with the Karnataka government, proposing to invest Rs 510 crore to expand its **electronic system design and manufacturing (ESDM)**-related design-led manufacturing and precision engineering capacity.

As part of the agreement, ASM Technologies will buy 10 acres of land from the Karnataka Industrial Areas Development Board (KIADB) to set up its facility.

“This expansion will enhance our precision engineering for the electronics, semiconductor and solar industries, create employment opportunities and promote technological advancements in the region. We are grateful to the Government of Karnataka for their support and look forward to a fruitful collaboration,” MD Rabindra Srikantan said in a statement.

Strategic Investment

Total Investments of **₹510 Cr.** to expand Design-Led Manufacturing capabilities

New Infrastructure

Two cutting-edge facilities in **Dabaspur and Sriperumbudur** will expand our design-led manufacturing capabilities.

Employment Growth

Multiple **high-value jobs** in engineering, R&D, and manufacturing will be created.

Industry Leadership

This move strengthens **India's semiconductor and electronics supply** chain, supporting government initiatives.

Well placed to seize Industrial Tailwinds (2/2)

ASM Technologies Limited signs **MoU with the Government of Tamil Nadu**, to invest **₹ 250 crs.** to expand **DLM capabilities** for **ESDM** sector

ASM Technologies to invest ₹250 crore in Tamil Nadu to expand ESDM design-led manufacturing

Under the agreement, ASM Technologies will acquire 5 acres of land from the Tamil Nadu government to set up a state-of-the-art design facility. Shares of ASM Technologies Ltd ended at ₹4,375.00, up by ₹193.80, or 4.64%, on the BSE.



Strategic Investment

Total Investments of **₹250 Cr.** to expand Design-Led Manufacturing capabilities

New Infrastructure

Company will acquire 5 acres of land and will set up a **state of art Design facilities** in Tamil Nadu.

Focus on High Growth Segment

It will enhance expertise in high growth segments such as **Electronics, Solar and Semiconductors**

National Priorities

This initiative complements the **Government of India's "Make in India" program.**

Board of Directors



Mr. M R Vikram

*Chairman & Non-Independent Director,
Non-Executive Director*

- He is a Fellow Chartered Accountant and Law Graduate with over 44 years of experience in Audit and Assurance. He has advised on capital markets, finance, and regulatory matters, and undertaken key assignments for RBI, IRDA, and IDBI.
- He has served as Director at Indian Bank, Indian Overseas Bank, and Bank of Rajasthan, and is currently on the boards of companies like Facebook India, Chettinad Cement, Glochem, GTN Industries, and others.
- He is Chairman of M. Venkatarangaiya Foundation, a major child rights NGO, and a founding trustee of Manthan and Sahakara Mitra Samstha.



Mr. Rabindra Srikantan

Managing Director

- Rabindra Srikantan holds dual MS degrees in Computer Engineering and Computer Science from the University of Louisiana, USA, and a BE in Electrical & Electronics from PSG Tech, Coimbatore. He brings over 35 years of experience in Engineering R&D and Design-Led Manufacturing.
- He is the Founder and Managing Director of ASM Technologies Ltd, and also serves as President & COO of ASM Digital Technologies Inc. (USA), Director of ASM Digital Technologies Pte Ltd (Singapore), and Designated Partner at RV Forms and Gears LLP.
- He leads ASM Ventures, which invests in early-stage companies in Cybersecurity, IIoT, and Smart Manufacturing. He also drives ASM's CSR efforts focused on education and youth development.
- Rabindra is Chairman – CII Karnataka, a Charter Member of Tie, and has held key roles with NASSCOM and the Indo-American Chamber of Commerce.



Mr. M. Lakshminarayan

Independent Director



Mr. Shekar Vishwanathan

*Non-Independent,
Non-Executive Director*



Mr. Ramesh Radhakrishnan

Independent Director



Ms. Preeti Rabindra

*Non-Independent
Non-Executive Director*



Mr. Hardik Agrawal

Independent Director

ASM: Nurturing Welbeing, Culture and Community

CSR Circle of Honour

ASM was honoured to be recognised as part of CSR Circle of Honour at the World Cultural Festival 2025



Independence Day



Ayudha Puja & Dasara



SEMICON India 2025

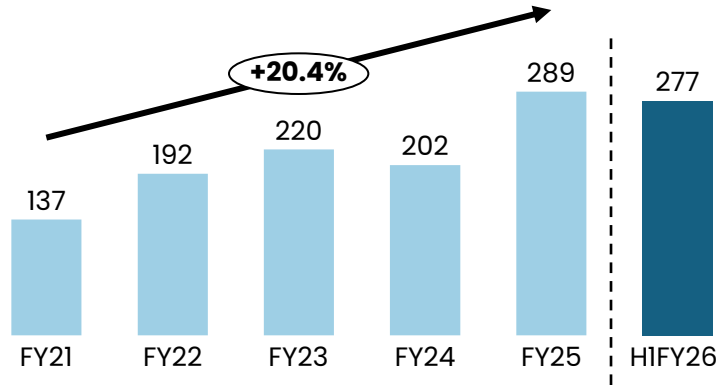




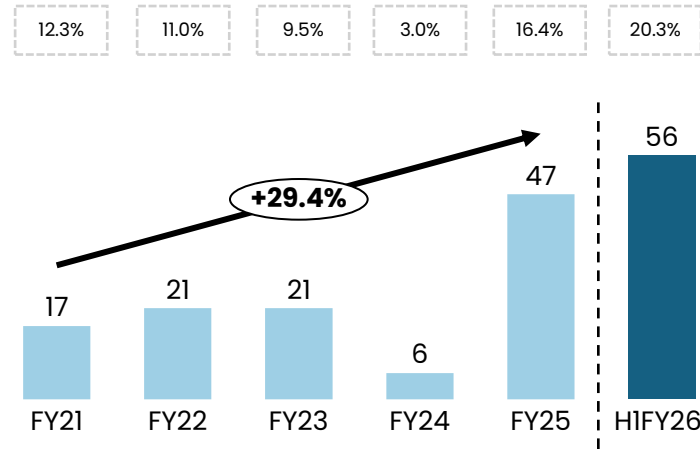
Historical Financials

Historical Financials

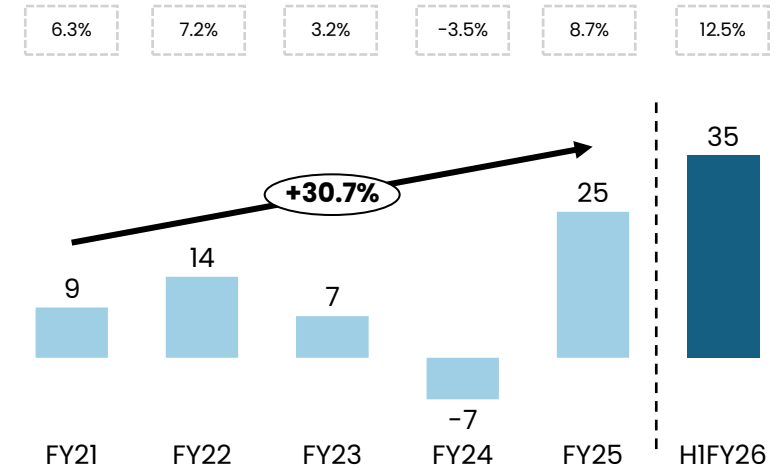
Revenue (₹ Cr.)



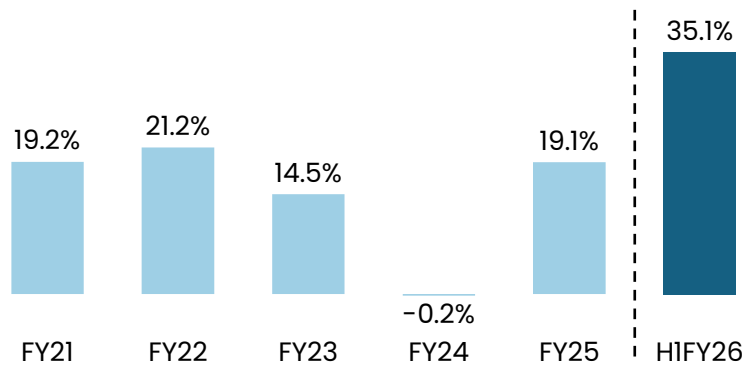
EBITDA (₹ Cr.)



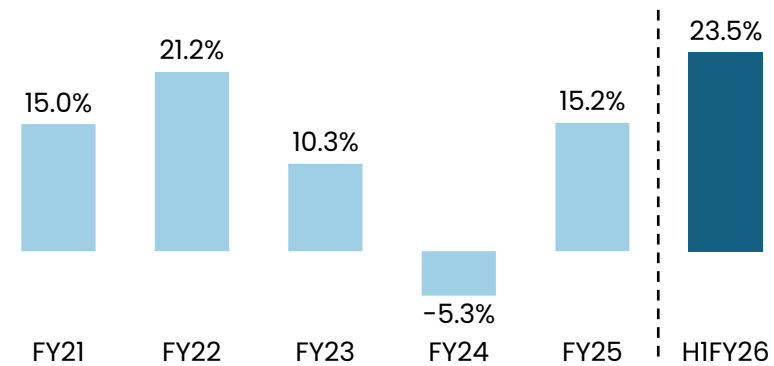
PAT (₹ Cr.)



ROCE (%)



ROE (%)



Historical Consolidated Profit & Loss Statement

Profit and Loss (In ₹ Cr.)	FY25	FY24	FY23	FY22	FY21
Revenue from Operations	288.8	201.6	220.4	191.6	137.4
Cost of Goods Sold	45.4	22.9	26.0	9.7	3.3
Employee Cost	152.6	139.1	138.9	127.1	89.5
Other Expenses	43.6	33.6	34.4	33.9	27.7
EBITDA	47.3	6.0	21.0	21.0	16.9
EBITDA Margin (%)	16.4%	3.0%	9.5%	11.0%	12.3%
Depreciation	9.9	11.3	8.5	4.4	3.6
Other Income	8.8	4.8	6.3	6.9	3.3
EBIT	46.2	-0.5	18.8	23.5	16.6
EBIT Margin (%)	16.0%	-0.2%	8.5%	12.3%	12.1%
Finance Cost	11.8	9.9	7.2	5.6	2.8
Exceptional Item Gain / (Loss)	-0.3				
Share in Profit/(loss) in JV and Associates	-0.1	-0.2	-0.3	0.0	
Profit before Tax	34.1	-10.6	11.4	17.9	13.7
Profit before Tax Margin (%)	11.8%	-5.3%	5.2%	9.3%	10.0%
Tax	9.1	-3.5	4.2	4.0	5.1
Profit After Tax	25.1	-7.2	7.1	13.9	8.6
Profit After Tax Margin (%)	8.7%	-3.5%	3.2%	7.2%	6.3%
EPS	21.28	-6.62	6.94	13.9	8.6

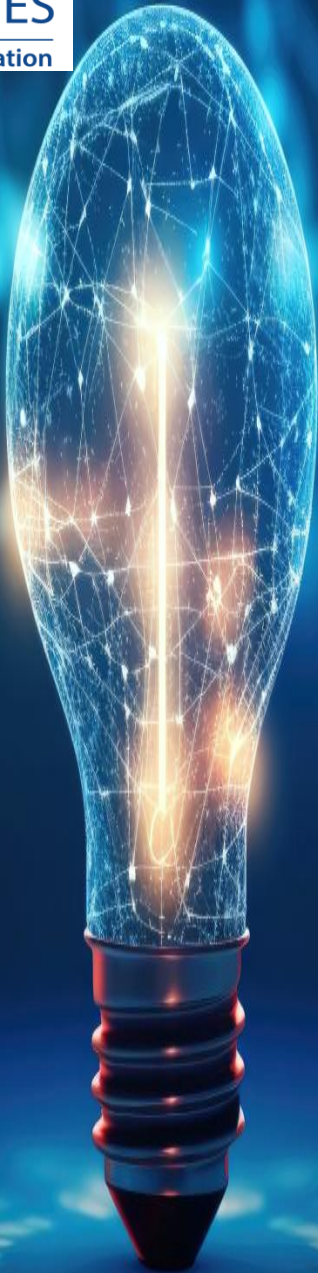
Historical Consolidated Balance Sheet

Assets (in ₹ Cr.)	Mar-25	Mar-24	Mar-23	Mar-22	Mar-21
Non - Current Assets	108.7	94.3	83.4	54.2	36.2
Property, plant and equipment	47.4	32.3	31.3	19.6	12.3
Capital work-in-progress			1.0		1.2
Goodwill	12.2	3.4	0.1	0.1	0.1
Intangible assets	15.9	13.3	16.7	8.3	3.9
Financial Assets					
Investments	16.7	16.1	15.1	13.3	8.0
Loans	3.2	7.3	2.2	0.5	0.4
Deferred tax assets (net)	12.2	12.7	9.0	5.9	4.2
Other non-current assets	1.1	9.2	8.1	6.6	6.1
Current Assets	178.0	144.8	85.2	91.9	79.4
Inventories	18.8	4.5	3.2	9.3	6.0
Financial Assets					
(i) Investments	12.4	11.5	11.7	11.1	9.1
(ii) Trade receivables	129.1	51.7	54.6	56.9	30.1
(ii) Cash and cash equivalents	2.3	2.2	1.0	2.0	3.0
(iii) Bank balances other than cash and cash equivalents	10.9	70.8	8.9	7.3	7.2
(iv) Loans	0.0	0.3	0.4	0.7	0.6
Other Financial Assets	0.2	0.2	1.4	1.0	0.6
Other Current Assets	4.3	3.7	4.1	3.6	22.8
Total Assets	286.7	239.0	168.6	146.1	115.7

Equity & Liabilities (in ₹ Cr.)	Mar-25	Mar-24	Mar-23	Mar-22	Mar-21
Total Equity	165.1	136.0	69.1	65.5	57.3
Share Capital	11.9	11.8	10.3	10.0	10.0
Other Equity	153.2	129.8	61.4	55.7	46.8
Non Controlling Interest	0.0	-5.5	-2.7	-0.3	0.4
Non-Current Liabilities	21.5	39.7	30.5	14.3	12.4
Financial Liabilities					
(i) Borrowings	9.8	27.4	19.8	9.7	7.8
(ii) Lease Liabilities	5.4	9.6	9.2	3.0	
(ii) Other Financial Liabilities					
Provisions	6.4	2.7	1.6	1.6	1.3
Other non current liabilities					3.3
Current Liabilities	100.0	63.3	69.1	66.3	46.0
Financial Liabilities					
(i) Borrowings	66.7	41.6	41.2	35.5	21.4
(ii) Trade Payables	17.3	5.5	8.9	15.2	11.1
(iii) Lease Liability	4.4	3.8	3.9	2.5	
(iv) Other Financial Liabilities	0.9	0.8	0.9	0.8	2.6
Other Current Liabilities	8.9	8.5	8.7	9.1	9.2
Provisions	1.9	3.0	5.5	3.3	1.8
Total Equity & Liabilities	286.7	239.0	168.6	146.1	115.7

Consolidated Cashflow Statement

Particulars (In ₹ Cr.)	Mar-25	Mar-24	Mar-23	Mar-22	Mar-21
Net Profit Before Tax	34.2	-10.4	11.6	17.9	13.7
Adjustments for: Non -Cash Items / Other Investment or Financial Items	16.6	19.5	13.3	7.1	4.5
Operating profit before working capital changes	50.8	9.1	24.9	25.1	18.2
Changes in working capital	-73.7	-4.2	0.7	-5.4	-11.0
Cash generated from Operations	-22.9	4.9	25.7	19.7	7.2
Direct taxes paid (net of refund)	0.6	5.5	5.4	5.8	2.9
Net Cash from Operating Activities	-23.5	-0.6	20.2	13.9	4.2
Net Cash from Investing Activities	32.7	-65.8	-25.1	-8.9	-8.9
Net Cash from Financing Activities	-9.1	67.6	4.0	-6.2	7.0
Net Decrease in Cash and Cash equivalents	0.1	1.18	-0.9	-1.2	2.3
Add: Cash & Cash equivalents at the beginning of the period	2.2	1.0	2.0	3.0	0.7
Cash & Cash equivalents at the end of the period	2.3	2.2	1.0	1.9	3.0



Thank You!

Company: ASM Technologies Limited

CIN: L85110KA1992PLC013421

Ms. Vanishree Kulkarni

compliance.officer@asmltd.com

Investor Relations: Strategic Growth Advisors (SGA)

CIN: U74140MH2010PTC204285

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