



May 14, 2025

BSE Limited
Corporate Relationship Department
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Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sir/Madam,

Press Release

We forward herewith a copy of the Press Release issued by the Company on the Audited Financial Results (Consolidated and Standalone) of the Company for the quarter and financial year ended March 31, 2025.

The above information are also being made available on the Company's website at www.tatapower.com

Yours Sincerely,
For The Tata Power Company Limited

Vispi S. Patel
Company Secretary
FCS 7021

Encl: As above

TATA POWER

The Tata Power Company Limited

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**Tata Power reports stellar performance:
Q4FY25 PAT grows 25% (YoY) to ₹ 1,306 crore**

Achieves FY25 PAT* of ₹ 5,197 crore & EBITDA of ₹ 14,468 crore

Achieves highest ever Revenue at ₹ 64,502 crore (up 5% YoY) and underlying EBITDA of ₹ 15,261 crore (up 10% YoY) in FY25

T&D business PAT grows 50% to ₹ 616 crore in Q4FY25; achieves full year PAT growth of 37% over previous year

Odisha Discoms PAT grows by 207% to ₹ 275crore in Q4FY25; Achieves full year PAT of ₹ 439crore, growth of 43% over previous year

Renewables business PAT* grows 62% to ₹ 469 crore in Q4FY25 & by 48% to ₹ 1,256 crore for FY25

Maintains #1 position in the Rooftop Solar segment; achieves ₹ 100 crore PAT milestone during Q4FY25 and ₹ 209crore in FY25

Manufacturing emerges as a major growth contributor - TP Solar reports ₹ 422 crore PAT in FY25; Achieves Revenue of ₹ 5,337crore with production of 3,291 MW of modules and 846 MW of cells in FY25

3rd party utility scale solar EPC Order-book of ₹4,000+crore under execution

Moody's affirms Tata Power's Ba1 rating and upgrades its outlook to positive

Board recommends dividend of ₹ 2.25 per equity share for FY25 compared to ₹ 2 per equity share for FY24

Mumbai, May 14, 2025: Tata Power, one of India's largest integrated power companies, continues its strong growth momentum for the 22nd consecutive quarter with the Company posting a Profit After Tax (PAT) of ₹ 1,306 crore (up 25%YoY) and revenue of ₹ 17,328 crore (up 7% YoY). EBITDA for Q4FY25 rose 14% to ₹ 3,829 crore on the back of strong performance across the core businesses comprising generation, T&D, and renewables.

Core business PAT* grew by 52% (YoY) to ₹ 1,541 crore.

Higher power sales from all generating plants, ramp up of all module and cell lines in Tirunelveli, significant strides in solar rooftop business pan-India (achieving 1.5 lakh installation milestone) contributed significantly to the overall growth.

In Q4FY25, the Distribution segment recorded an impressive 73% YoY growth in PAT, driven primarily by Odisha DISCOMs' strong performance. Odisha DISCOMs' PAT surged 3x to ₹ 275 crore, supported by improved billing and collection efficiencies, along with lower ECL provisions.

The Company posted its highest ever annual revenue of ₹ 64,502 crore for the financial year ended March 31, 2025. PAT* for full year rose 26% to ₹ 5,197 crore, crossing the milestone of ₹ 5,000 crore mark for the first time. EBITDA for the year also rose to a record level of ₹ 14,468 crore, up 14%.

***PAT is before exceptional items**

Consolidated financial performance (in ₹ crore)

Particulars	Q4 FY25	Q4 FY24	% Change YoY	FY25	FY24	% Change (YoY)
Revenue	17,238	16,256	7%	64,502	61,542	5%
EBITDA	3,829	3,358	14%	14,468	12,701	14%
PAT (before exceptional)	1,288	1,109	16%	5,197	4,109	26%
Reported PAT	1,306	1,046	25%	4,775	4,280	12%

Dr. Praveer Sinha, CEO and Managing Director, Tata Power, said *"FY25 has been a remarkable year for Tata Power, with the company achieving a record-breaking PAT exceeding ₹5000 crore, driven by exceptional contributions across all our business segments.*

Q4FY25 marks 22nd consecutive quarter of PAT growth, highlighted by several significant milestones. For the first time, we surpassed 1 GW in renewable capacity additions within a single year and are now targeting 2 GW in FY26. Our rooftop solar business has performed impressively, reaching over 1.5 lakh installations, with a total installed capacity of 3 GW. Additionally, our 4.3 GW cell and 4.3 GW module manufacturing facility in Tirunelveli, Tamil Nadu produced 3,291 MW of modules and 846 MW of cells during the year. Our Distribution segment also delivered strong results, with PAT from Odisha Discoms surging 3x in Q4FY25 and 43 % in FY25.

Building on this strong growth trajectory, we are poised to shape the contours of a new energy era—advancing India's energy self-reliance and powering its transformative journey to become the world's third-largest economy."

In FY25, Tata Power commissioned over 2.5 GW of renewable capacity—comprising 1 GW of in-house utility-scale projects, 600 MW of rooftop solar (~782 MWp), and 900 MW for third-party customers—showcasing its expertise to execute at speed and scale. The Company has nearly 3 GW capacity under development across states like Karnataka and Maharashtra. It has secured over 6,800 MW of grid connectivity, and has acquired more than 30,000 acres of land for setting up the ongoing 5.4 MW of projects in pipeline.

To meet the FY26 all-India expected peak demand of 277 GW, all our renewable and thermal generation plants continue to operate at optimal capacity to ensure the most cost-effective and reliable power supply.

The government has extended Section 11 until June 2025, supporting the continued operation of our Mundra Plant, one of the most efficient power plants in the country. This plant is crucial to meet the growing power demand.

The 1,000 MW Bhivpuri Pumped Hydro Project has secured key approvals, including from the Central Electricity Authority (CEA), and is set to begin construction in H1 FY26 with commissioning targeted by Aug 2028. Work on the 1,800 MW Shirawata project is expected to start in later part of the year and will get commissioned in 2030. With the starting of work at the 600 MW Khorlochhu Hydro project in Bhutan (part of a broader 5 GW clean energy MoU with Bhutan), the Company is advancing the regional energy security.

In FY25, Tata Power successfully supplied over 64.7 billion units of electricity to the grid through its diverse portfolio of conventional and renewable generation assets, playing a key role in meeting the country's rising energy demand. Additionally, its Discoms supplied approximately 47 billion units of electricity to its consumer base, reinforcing its position as a reliable and responsible power Company.

Company Highlights:

- Renewable portfolio stands at 10.9 GW, including 5.4 GW under implementation as on Mar'25
- Crosses 1.5 lakh rooftop solar installations, achieving 3 GW capacity across 700+ cities and maintaining the No.1 rooftop solar rank for 10 years
- Signed an MoU with ADB for \$4.25 billion to fund clean energy projects
- TPREL signed an MoU with the Assam Government to develop 5,000 MW of clean energy with ₹30,000 crore investment, and another with APDCL to scale rooftop solar adoption
- TPREL signed a landmark MoU with the Andhra Pradesh Government to develop up to 7,000 MW of RE projects under the ICE Policy, with an estimated ₹49,000 crore investment.
- TPREL signed a PPA with NTPC for 200 MW FDRE project generating 1,300 MUs annually, offsetting over 1 million tons of CO₂ emissions
- TPREL signed an MoU with ONGC to jointly explore Battery Energy Storage Systems and grid-stabilising clean energy solutions
- TPREL partnered with Tata Motors to co-develop a 131 MW wind-solar hybrid project, pushing group captive capacity above 1.5 GW (incl. under-construction). This project will generate ~300 million units of clean electricity and offset over 2 lakh tons of CO₂ emissions annually
- TP Solar Ltd won a ₹632 crore SECI order for 292.5 MWp of DCR solar modules for deployment in Ramagiri, Andhra Pradesh
- TP Renewable Microgrid partnered with ESAF SFB to deploy renewable solutions and expand rural energy access
- Cumulative Smart Meter installation count across Tata Power Discoms has crossed 26 lakh
- Tata Power led Odisha Discoms Ranked among India's Best; Secure A+ Ratings among Indian Power Utilities for FY24
- Tata Power partners with Amazon Web Services to Drive Smart & Consumer-Centric Energy Transition in India
- Surpassed the installation of 1.4 lakh home EV chargers, and 5,488 public/ semi-public charging points across 641 cities thereby supporting the e-mobility acceleration of the nation.
- Maithon Power Ltd, a JV of Tata Power, ranked among India's top 14 power stations based on PLF performance
- Tata Power was certified as a Dual Awarding Body by NCVET, enabling TPSDI to assess and certify vocational training across India
- Tata Power launched India's largest energy literacy movement through the EcoCrew programme which aims to sensitise 3 lakh students about the benefits of clean energy, across 1,000 schools in 24 cities of Uttar Pradesh and Uttarakhand.

About Tata Power:

Tata Power Company Limited, a leading integrated power company and a part of the Tata Group, India's largest multinational business conglomerate, owns a diversified portfolio of 15.7 GW. This portfolio spans the entire power value chain, from renewable and conventional energy generation to transmission, distribution, trading, storage solutions, and solar cell and module manufacturing. As a pioneer in India's clean energy transition, Tata Power has 6.9 GW of clean energy generation, constituting 44% of its total capacity. Committed to achieving carbon neutrality before 2045, Tata Power has successfully partnered with public and private entities across India's generation, transmission, and distribution sectors, serving approximately 12.8 million customers nationwide, visit www.tatapower.com.

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors. The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

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