

**WORLDWIDE ALUMINIUM LTD.
(FORMERLY KNOWN AS WORLDWIDE LEATHER EXPORTS LTD.)
CIN: L70109DL1990PLC338798**

**36th Annual Report
2025-2026**

Corporate Information➤ **PRESENT BOARD OF DIRECTORS:**

1. Parag Jain : Managing Director (DIN: 02803856)
2. Abhishek Jain : Managing Director (DIN: 02801441)
3. Punita Jain : Director (DIN: 00303136)
4. Mahesh Agarwal : Chairman & Independent Director (DIN: 00086304)
5. Abhishek Jatin Gor : Independent Director (DIN: 09134154)

➤ **KEY MANEGERIAL PERSONNEL**

1. Parag Jain :Managing Director
2. Abhishek Jain :Managing Director
3. Shivani :CFO
4. Rupali* :Company Secretary & Compliance Officer

**Ms. Rupali has resigned from the post of Company Secretary & Compliance Officer w.e.f 24th August, 2026*

Board Committees➤ **AUDIT COMMITTEE**

Mahesh Agarwal	Chairman
Abhishek Jatin Gor**	Member
Parag Jain	Member
Parin Bhavsar*	Member

***Mr. Abhishek Jatin Gor has been appointed as an Independent Director w.e.f 25th July, 2025*

**Mr. Parin Bhavsar has resigned as Independent Director w.e.f 15th July 2025*

➤ **NOMINATION & REMUNERATION COMMITTEE**

Punita Jain	Chairperson
Abhishek Jatin Gor**	Member
Mahesh Agarwal	Member
Parin Bhavsar*	Member

***Mr. Abhishek Jatin Gor has been appointed as an Independent Director w.e.f 25th July, 2025*

**Mr. Parin Bhavsar has resigned as Independent Director w.e.f 15th July 2025*

➤ **STAKEHOLDER RELATIONSHIP COMMITTEE**

Punita Jain	Chairperson
Mahesh Agarwal	Member
Abhishek Jatin Gor**	Member
Parin Bhavsar*	Member

**Mr. Parin Bhavsar has resigned as Independent Director w.e.f 15th July 2025*

***Mr. Abhishek Jatin Gor has been appointed as an Independent Director w.e.f 25th July, 2025*

➤ **INDEPENDENT DIRECTORS**

Mahesh Agarwal	Member
Abhishek Jatin Gor **	Member

***Mr. Abhishek Jatin Gor has been appointed as an Independent Director w.e.f 25th July, 2025*

➤ **BANKERS**

UBI Bank

➤ **STATUTORY AUDITORS**

M/s. Jain Kedia & Sharma, Chartered Accountants

➤ **SECRETARIAL AUDITORS**

M/s. Shivam Agarwal & Associates, Company Secretaries

➤ **SHARES LISTED WITH:**

1. BSE Limited

➤ **REGISTRAR & SHARE TRANSFER AGENT**

Beetal Financial & Computer Services Pvt. Ltd.,
Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Complex, Near Dada
Harsukhdas Mandir, New Delhi – 110062.

➤ **REGISTERED OFFICE**

602, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-110001

➤ **CORPORATE WEBSITE:**

www.wwal.in

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WORLDWIDE ALUMINIUM LTD.

(Formerly Known as WORLDWIDE LEATHER EXPORTS LTD.)

Reg. Office: 602, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-110001.

Email Id: legalteam.worldwide@gmail.com **Ph. No.:** +91-11-49446667/49446668

CIN: L70109DL1990PLC338798 **Website:** www.wwal.in

NOTICE

NOTICE is hereby given that the 36th Annual General Meeting of the Members of **WORLDWIDE ALUMINIUM LIMITED** will be held on Wednesday, 30 September 2026 at 04:30 PM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), to transact the following business::

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements of the Company

To receive, consider and adopt the audited Financial Statements of the company for the period ended 31st March 2026 together with Report of the Board of Directors and Auditors thereon.

To consider, and if thought fit, to pass the following Resolution as an Ordinary Resolution:

“RESOLVED that the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2026 and the Reports of the Board of Directors and Auditors thereon, as circulated to the Members, be considered and adopted.”

2. Appointment of Mr. Parag Jain (DIN: 02803856) as a Director Liable to Retire by Rotation

To appoint a director in place of Parag Jain (DIN: 02803856) who retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment.

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

“RESOLVED that Parag Jain (DIN: 02803856) ,who retires by rotation and being eligible for re- appointment, be re-appointed as a Director of the Company.”

SPECIAL BUSINESS:

3. Approval for payment of managerial remuneration in excess of 11% of net profits:

"RESOLVED THAT pursuant to the provisions of Section 197, 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the approval of the members of the Company be and is hereby accorded to pay remuneration to the Directors in excess of 11% of the net profits of the Company calculated in accordance with Section 198 of the Companies Act, 2013.

RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby severally authorized to take all necessary steps, including filing required e-Forms (including e-Form

MGT-14, if applicable) with the Registrar of Companies (ROC), and doing all such acts, deeds, matters, and things as may be necessary, proper, or expedient to give effect to this resolution."

**By the Order of the Board of Directors
For Worldwide Aluminium Limited**

**Place: New Delhi
Date: 04-09-2026**

Sd/-

**Abhishek Jain
Managing Director
DIN: 02801441**

NOTES:

- a. A member entitled to attend and vote at the meeting is also entitled to appoint one or more proxies and that a proxy need not be a member of the company. Proxies in order to be effective must be deposited not less than 48 hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10% (ten percent) of the total share capital of the Company. However, a member holding more than 10% (ten percent) of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other member. Proxies submitted on behalf of the Companies, Societies, etc. must be supported by an appropriate resolution/authority as applicable.
- b. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, will be available for inspection by the members at the AGM.
- c. The Register of Members and Share Transfer Books will remain close from 24th September 2026 to 30th September, 2026 (both days inclusive).
- d. Members are requested to intimate about the change in address, if any
- e. Members may please note that SEBI vide its Circular No. SEBI/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the Listed Companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR - 4, the format of which is available on the website of the Company's RTA, ("Beetal Financial & Computer Services Pvt. Ltd") at [www.https://www.beetalfinancial.com](https://www.beetalfinancial.com). It may be noted that any service request received by member can be processed by RTA/the Company only after the folio is KYC Compliant.

Please note that as mandated by Securities & Exchange Board of India ('SEBI') the allotment of shares shall be made only in dematerialized form. Accordingly, the Equity Shares of the Members of Worldwide Aluminium Limited holding shares in physical form have been credited to the separate demat Escrow account maintained by the Company. Members are requested to claim the shares from demat Escrow account maintained by the Company, you are requested to submit following documents:

- a) Request letter duly signed by all the shareholders
- b) Form ISR 4 (Please select the option - Claim from Unclaimed Suspense Account)
- c) Self-attested copy of Client Master List
- d) Self-attested copy of Pan Card for all shareholders
- e) Form ISR -1 for registration of KYC details if not done earlier
- f) Form SH-13 or Form ISR-3
- g) Signature Verification as per ISR - 2 Form
- h) Self-attested address proof

The above Investor Service Request Forms (ISR) are available at RTA's website at <https://www.beetalfinancial.com> in Resources Downloads KYC Formats for KYC.

- f. Pursuant to Section 72 of the Companies Act, 2013, Members who hold shares in the physical form can nominate a person in respect of all the shares held by them singly or jointly.
- g. Members may note that Notice and Annual Report 2025-26 has been uploaded on the website of the Company www.wwal.in. It can also be assessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com,
- h. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Members have been provided with the facility to cast their vote electronically, through the e- voting services provided by the Central Depository Services (India) Limited (CDSL) on all resolutions set forth in this Notice.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3

Approval for payment of Managerial Remuneration in excess of 11% of Net Profits:

Section 197 of the Companies Act, 2013, read with Schedule V thereto, prescribes that the total managerial remuneration payable by a public company to its directors (including Managing Director, Whole-time Director, and Manager) in respect of any financial year shall not exceed 11% (eleven percent) of the net profits of the company for that financial year, calculated in the manner laid down in Section 198 of the Act, except with the approval of the members by way of an Ordinary Resolution.

The total managerial remuneration payable for the financial year is likely to exceed the statutory limit of 11% of the net profits of the Company calculated under Section 198 of the Companies Act, 2013.

Accordingly, consent of the members is being sought by way of an Ordinary Resolution to approve the payment of managerial remuneration in excess of 11% of the net profits of the Company for the financial year **2026-27**, provided that the total remuneration shall not exceed **Rs 50 lakhs** as approved by the Board.

None of the Directors, Key Managerial Personnel of the Company, or their relatives, are in any way, financially or otherwise, concerned or interested in the resolution set out at Item No. **3** of the Notice.

The Board recommends the Ordinary Resolution set out at Item No. **3** for your approval

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER:

In compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company is pleased to provide members the facility to exercise their right to vote at the 36th AGM by electronic means (“e-voting”)

CDSL e-Voting System – For Remote e-voting

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING

- (i) The voting period begins on 27-09-2026, 10:00 A.M and ends on 29-09-2026 at 5:00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders’ resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders **holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
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Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e- Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re- directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" "Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit

	demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. 5) Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL .	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL .	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022- 4886 7000 and 022 - 2499 7000

- (v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
 - (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders
- for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 - (ix) Click on the EVSN: for the relevant Worldwide Aluminium Limited on which you choose to vote.
 - (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you

assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) Shareholders can also cast their vote using CDSL’s mobile app “**m-Voting**”. The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only:**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; legalteam.worldwide@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.
4. If you have any queries or issues regarding e-Voting from the e-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).
5. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting; e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

Important points:

- (i) Mr. Shivam Agarwal, Company Secretary of M/s. Shivam Agarwal & Associates, Company Secretaries (Membership No A49447, CP 17959), Delhi has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- (ii) The scrutinizer shall within a period of not exceeding two working days from the conclusion of the e- voting period unblock the votes in the presence of at least two witnesses not in employment of the Company and make a scrutinizer's report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.
- (iii) The results of the e-voting along with the scrutinizer's report shall be placed on the company's website and on the website of CDSL within two days of passing of the resolution at the AGM of the Company. The results will also be communicated to the stock exchanges where the shares of the Company are listed.

IMPORTANT COMMUNICATION TO THE MEMBERS**Mandatory update of PAN and Bank details –**

Pursuant to SEBI Circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018, shareholders holding shares in physical form whose folio do not have / have incomplete details with respect to PAN and bank particulars are mandatorily required to furnish the PAN and bank account details to the Company / Registrar & Transfer Agent (RTA) for registration under their folio.

Compulsory Dematerialization of shares of listed company:

As per SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018, w.e.f. April 1, 2019 the transfer of securities of listed companies shall not be processed unless the securities are held in the dematerialized form (Demat) with a depository. Hence, the members of the company are requested to dematerialize their shareholding to avail the benefits of dematerialization.

Green Initiative:

In an effort to make the Earth a better place to live, green movement has been sweeping all over the globe. Not only are individuals doing things to help the environment, companies and governments are as well. The Companies Act, 2013 & SEBI Regulations is a step forward in promoting “Green Initiative” by providing for service of documents by a Company to its Members through electronic mode. The move of the regulators allows public at large to contribute to the green movement. To support this green initiative of the Government in full measure, in order to save the natural resources, Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

**By the Order of the Board of Directors
For Worldwide Aluminium Limited**

**Place: New Delhi
Date: 4th September, 2026**

Sd/-

**Abhishek Jain
Managing Director
DIN: 02801441**

WORLDWIDE ALUMINIUM LTD.**Reg. Office:** 602, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-110001.**Email Id:** legalteam.worldwide@gmail.com **Ph. No.:** +91-11-49446667/49446668**CIN:** L70109DL1990PLC338798 **Website:** www.wwal.in**Form No. MGT 11
PROXY FORM**

Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014

Name of the member(s) : Registered Address : E-mail Id: Folio No./ Client Id : DP ID :	
--	--

I/We, being the member(s) of, **Worldwide Aluminium Limited**, holding shares of the abovenamed company, hereby appoint:

I) Name: _____
 Address: _____
 E-mail Id: _____ Signature: _____

Or failing him

II) Name: _____ Address: _____
 E-mail Id: _____ Signature: _____

as my / our proxy to attend and vote (on a poll) for me / us and on my /our behalf at the 36TH Annual General Meeting, to be held on Wednesday, the 30th day of September, 2026 at 04:30 P.M at 602, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-110001, of the Company and at any adjournment thereof in respect of such resolutions as are indicated below:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Financial Statements of the company for the period ended 31st March, 2026 together with Report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Parag Jain who retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment.

SPECIAL BUSINESS:

3. To approve for Payment of Managerial Remuneration in Excess of 11% of Net Profits

WORLDWIDE ALUMINIUM LTD.

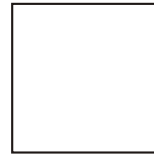
Reg. Office: 602, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-110001.

Email Id: legalteam.worldwide@gmail.com **Ph. No.:** +91-11-49446667/49446668

CIN: L70109DL1990PLC338798 **Website:** www.wwal.in

Signed this.....day of... 2026

Signature of Shareholder



Signature of Proxy holder(s)

Affix Re.1/- Revenue Stamp

Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the company, not less than 48 hours before the commencement of the meeting.

ATTENDANCE SLIP

Regd. Folio No.

**DP ID

**Client ID.

36th Annual General Meeting –30th September, 2026

I certify that I am a member/ proxy for the member of the Company.

I hereby record my presence at the 36th Annual General Meeting of the Company held on Wednesday, 30th September, 2026 at 04:30 pm. at 602, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-110001.

*Member's/ Proxy's Name in Block Letter

*Member's/ Proxy Signature

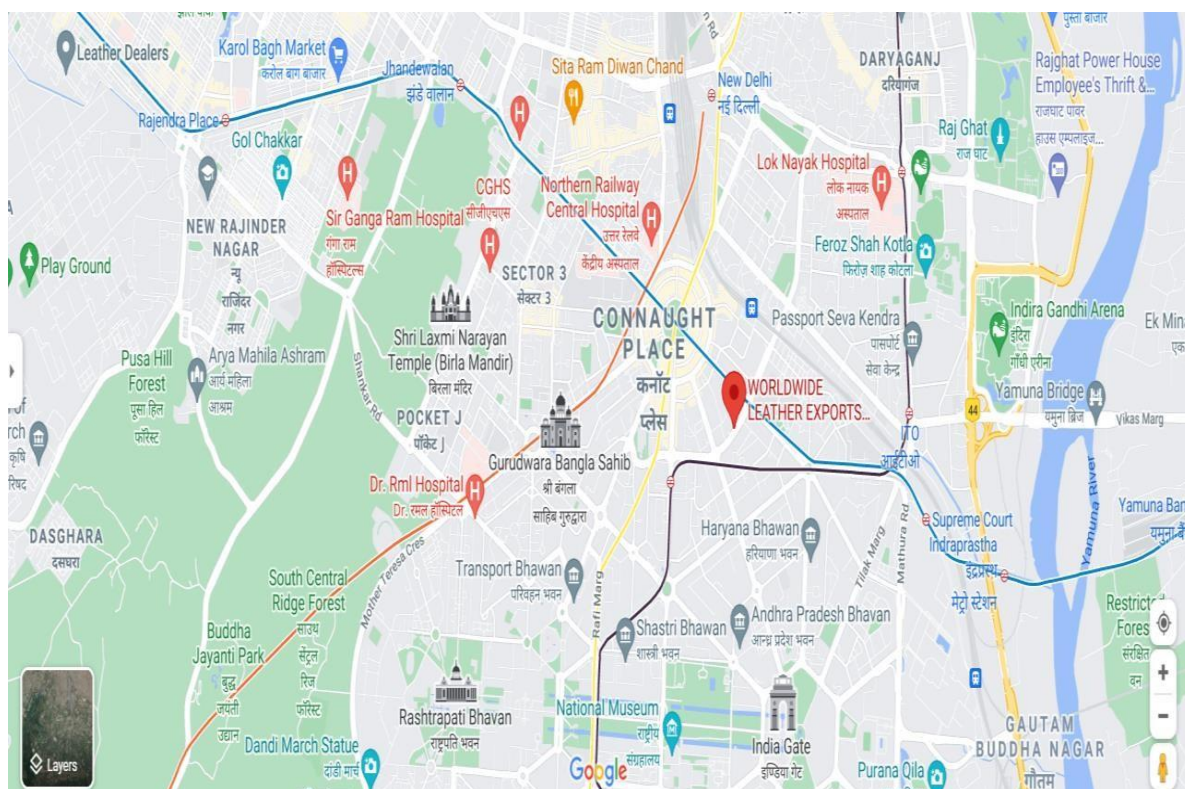
Note:

1. Member/ Proxy must bring the Attendance Slip to the Meeting and hand it over, duly signed, at the registration counter.
2. The copy of the Notice may please be brought to the Meeting Hall.

* Strike out whichever is not applicable.

** Applicable only in case of investors holding shares in Electronic Form

ROUTE MAP FOR THE 36TH ANNUAL GENERAL MEETING



Director's Report

To
The Members of
WORLDWIDE ALUMINIUM LIMITED

Your directors take pleasure in presenting the 36th Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March 2026.

1. Financial Highlights

The financial performance of your company for the year ending March 31 2026, is summarized below:

(Amount in Lacs)

Particulars	2025-26	2024-25
Revenue from Operations	7882.53	6,009.59
Other Income	0.00	0.02
Total Expenses	7864.93	6009.18
Profit before Interest and Depreciation and Tax	17.60	0.42
Finance Cost	0.17	0.02
Depreciation	0.00	0.00
Net Profit Before Tax	17.60	0.42
Tax Expense	04.71	0.23
Deferred Tax	(0.06)	(0.09)
Net Profit after Tax	12.95	0.28
EPS	0.39	0.01

2. State of company's affairs and future outlook

During the reporting period company's performance was satisfactory in terms of revenue generation as the same has generated total revenue of Rs. 7882.53 lacs. Further, after meeting out all the administrative and other expenditure, the company has earned Net profit of Rs. 12.95 lacs. The Net Profit of the Company is increased by Rs. 0.03 lacs. The Board is taking the necessary steps to improve the performance of the Company and to have better working results in the coming years.

3. Transfer to reserves in terms of section 134 (3) (i) of the Companies Act, 2013

The company has not transferred any amounts to the Reserves in terms of Section 134(3)(l) of the Companies Act 2013.

4. Dividend

The Board of Directors of the Company, after considering holistically the relevant circumstances, has not recommended any dividend for the current financial year with a view to conserve the profits generated.

5. Change in Nature of Business

During the period under review, the Company has not changed its line of business in such a way that amounts to commencement of any new business or discontinuance, sale or disposal of any of its existing businesses or hiving off any segment or division.

6. Material changes and commitments

The particulars as required under the provisions of Section 134(3)(l), none of the changes have occurred which have affected the financial position of the company occurred during the Financial Year 2025-26.

7. Share Capital

There has been no change in the share capital of the company during the year under review.

8. Transfer of unclaimed dividend to Investor Education and Protection Fund

There was no unclaimed/unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed/ unpaid in relation to the Company hence the Company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

9. Particulars of Loans, Guarantees and Investments

There were no loans, guarantees, or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. Information about Subsidiary/ JV/ Associate Company

Company does not have any Subsidiary, Joint venture or Associate Company.

11. Deposits

During the year under review, your Company has not invited any deposits from public/shareholders as per Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

12. Related Party Transactions

All related party transactions that were entered into during the financial year were on an arm's length

basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and Approval of the Board of Directors and shareholders was obtained wherever required.

Further the Related Party Transactions have been disclosed in the Financial Statements of the Company.

13. Directors and Key Managerial Personnel

During the current financial year, following changes have occurred in the constitution of directors and KMP of the company:

1. Mr. Abhishek Jatin Gor has been appointed as the Independent, Non-Executive Director of the Company w.e.f 25th July 2025.
2. Mr Parin Bhavsar has resigned as Independent Director of the company w.e.f 15th July 2025.

As per the Articles of Association of the Company Mr. Abhishek Jain, Managing Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offers herself for re-appointment.

The composition of the board of directors and KMP as on 31/03/2026 is as follows:

S.No.	Name	Designation	DIN/PAN	Date of Appointment
1	MAHESH AGARWAL	IndependentDirector	00086304	29/04/2017
2	ABHISHEK JAIN	ManagingDirector	02801441	28/07/2017
3	PARAG JAIN	ManagingDirector	02803856	28/07/2017
4	PUNITA JAIN	Director	00303136	28/07/2017
5	SHIVANI	CFO	GSVPS4965P	13/08/2018
6	RUPALI	Company Secretary	CCJPK5462K	05/07/2024
7	ABHISHEK JATIN GOR	Independent Director	09134154	25/07/2025

14. Declaration by Independent Directors

The Board of Directors of the Company hereby confirms that all the Independent directors duly appointed by the Company have given the declaration and they meet the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 and Clause 49 of the Listing Agreement.

15. Number of Meeting of Board of Directors

During the Financial Year, the Company held 7 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of the Companies Act, 2013 were adhered to while considering the time gap between the two meetings.

S.No	Date of Meeting	Board Strength	No. of Directors Present
1	29-05-2025	5	5
2	15-07-2025	4	4
3	25-07-2025	4	4
4	07-08-2025	5	5
5	05-09-2025	5	5
6	04-11-2025	5	5
7	07-02-2026	5	5

16. Composition of Audit Committee

- I. The Audit Committee of the Company is constituted in line with the provisions of Section 177 of the Companies Act, 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014.
- II. The terms of reference of the Audit Committee are broadly as under:
 1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
 2. Recommend the appointment, remuneration and terms of appointment of auditors of the Company;
 3. Reviewing, with the management, the annual financial statements and auditors' report thereon before submission to the board for approval, with particular reference to:
 - A. Matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section 3 of section 134 of the Act
 - B. Disclosure of any related party transactions
 - C. Qualifications in the draft audit report
 4. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
 5. Review and monitor the auditors' independence and performance, and effectiveness of audit process.
 6. Scrutiny of inter-corporate loans and investments;
 7. Evaluation of internal financial controls and risk management systems;
 8. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;

9. Discussion with internal auditors of any significant findings and follow up there on;
 10. Establish a vigil mechanism for directors and employees to report genuine concerns in such manner as may be prescribed;
 11. Approval of appointment of CFO;
- III. The Audit Committee invites executives, as it considers appropriate (particularly the head of the finance function), representatives of the statutory auditors and representatives of the internal auditors to be present at its meetings. The Company Secretary acts as the secretary to the Audit Committee.
- IV. The composition of the Audit Committee is given below:

Name of the Director	Position held in the Committee	Category of the Director
MAHESH AGARWAL	Chairman	Director
PARAG JAIN	Member	Managing Director
ABHISHEK JATIN GOR**	Member	Independent Director
PARIN BHAVSAR*	Member	Independent Director

*Mr. Parin Bhavsar has resigned as Independent Director w.e.f 15th July 2025

**Mr. Abhishek Jatin Gor has been appointed as an Independent Director w.e.f 25th July, 2025

- V. During the Financial year 2025-26 company held 4 Meeting of the Audit Committee, details of which are summarized below:

S.No	Date of Meeting	Board Strength	No. of Directors Present
1	29/05/2025	3	3
2	07/08/2025	3	3
3	04/11/2025	3	3
4	07/02/2026	3	3

17. Nomination And Remuneration Committee

- I. Company has constituted this Committee in compliance of the provisions of Section 178(3) of the Companies Act, 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014.
- II. The broad terms of reference of the Nomination and Remuneration Committee are as under:
 1. Recommend to the board the set up and composition of the board and its committees, including the “formulation of the criteria for determining qualifications, positive attributes and independence of a director”. The committee will consider periodically reviewing the

composition of the board with the objective of achieving an optimum balance of size, skills, independence, knowledge, age, gender and experience.

2. Recommend to the board the appointment or reappointment of directors.
3. Devise a policy on board diversity.
4. On an annual basis, recommend to the board the remuneration payable to the directors and oversee the remuneration to executive team or key managerial personnel of the Company.
5. Provide guidelines for remuneration of directors on material subsidiaries.

III. The composition of the Nomination and Remuneration Committee is given below:

Name of the Director	Position held in the Committee	Category of the Director
PUNITA JAIN	Chairman	Director
MAHESH AGARWAL	Member	Director
ABHISHEK JATIN GOR**	Member	Independent Director
PARIN BHAVSAR*	Member	Independent Director

*Mr. Parin Bhavsar has resigned as Independent Director w.e.f 15th July 2025

**Mr. Abhishek Jatn Gor has been appointed as an Independent Director w.e.f 25th July, 2025

IV. During the Financial year 2025-26 company held 1 Meeting of the Committee, details of which are summarized below:

S.N o.	Date of Meeting	Board Strength	No. of Directors Present
1	07/02/2026	3	3

18. Stakeholders Relationship Committee:

- I. Company has constituted this Committee in compliance of the provisions of Section 178 of the Companies Act, 2013
- II. The composition of the Nomination and Remuneration Committee is given below:

Name of the Director	Position held in the Committee	Category of the Director
PUNITA JAIN	Chairman	Director

MAHESH AGARWAL	Member	Director
ABHISHEK JATIN GOR**	Member	Independent Director
PARIN BHAVSAR*	Member	Independent Director

*Mr. Parin Bhavsar has resigned as Independent Director w.e.f 15th July 2025

**Mr. Abhishek Jatn Gor has been appointed as an Independent Director w.e.f 25th July, 2025

III. During the Financial year 2025-26 company held 1 Meeting of the Committee, details of which are summarized below:

S.No.	Date of Meeting	Board Strength	No. of Directors Present
1	07/02/2026	3	3

19. **Board Evaluation**

In compliance with the Companies Act, 2013 the performance evaluation of the Board was carried out during the year under review. The Company has prepared an annual performance evaluation policy for performance evaluation of Independent Directors, Board and the Committees.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairperson of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department.

20. **Directors Responsibility Statement**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The Directors have laid down internal financial controls as required by Explanation to Section 134(5)(e) of the Act) to be followed by the Company and such internal financial controls are adequate

- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. Internal control systems and their adequacy

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

All operations are executed through Standard Operating Procedures (SOPs) in all functional activities for which key manuals have been put in place. The manuals are updated and validated periodically.

All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.

Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.

The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Managing Director and Board of Directors for review and necessary action.

22. Annual Return

In compliance to provisions of section 134 (3) (a) of the Companies Act, 2013 copy of the Annual Return referred to in sub section (3) of Section 92 of the Act as prepared in Form No. MGT 9 is placed on the website of the company, <http://www.wwal.in>

23. Corporate Social Responsibilities (CSR)

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to the constitution of the Corporate Social Responsibility Committee.

24. Energy conservation, technology absorption & Foreign Exchange Earnings and Outgo**(A) Conservation of energy:**

Steps taken / impact on conservation of energy, with special reference to the following:

- (i) Steps taken or impact on conservation of energy: The Company has effectively taken steps for conservation of resources and all effective measures have been taken to save energy.
- (ii) Steps taken by the company for utilizing alternate sources of energy including waste generated: -
- (iii) Capital investment on energy conservation equipment: -

- (i) Efforts, in brief, made towards technology absorption: -
- (ii) Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc. -
- (iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: -
 - (a) Details of technology imported: -
 - (b) Year of import: -
 - (c) Whether the technology been fully absorbed: -
 - (d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore: -
 - (iv) The expenditure incurred on Research and Development: -

(C) Foreign exchange earnings and Outgo

(Amount in Lacs)

Particulars	Current Year	Previous Year
FOB Value of Export	0	0
CIF Value of Import	0	0
Expenditure on Store and Spares	0	0
Expenditure on Foreign Travel	0	0
Other	0	0

25. Business Risk Management

The Company has structured risk management policy. The Risk management process is designed to safeguard the organization from various risks through adequate and timely actions. It is designed to anticipate, evaluate and mitigate risks in order to minimize its impact on the business. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on continuing basis.

26. Significant and Material Orders Passed By The Regulators Or Courts

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

27. Auditors:

♦ Statutory Auditors and Auditor Report

At the Meeting held on 30/09/2024, M/s Jain Kedia and Sharma, Chartered Accountants

(FRN: 103920W) was appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held for the financial year 2028-29.

Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

♦ **Cost Auditor**

The Cost Audit pursuant to section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 is not applicable to the company.

♦ **Secretarial Auditor**

According to the provision of section 204 of the Companies Act 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Om Prakash Agrahari, Practicing Company Secretary(ies), on to undertake the Secretarial Audit of the Company for the financial year ended 2026.

The Secretarial Audit Report Submitted by Shivam Agarwal for the financial year ended 2026 in the prescribed form MR-3 is annexed to the report as **"Annexure A"**.

The said secretarial audit report does not contain any qualification, reservation or adverse remark or disclaimer made by the Secretarial Auditor.

28. Credit Rating of Securities

The Company has not obtained any credit rating of its securities.

29. Details of Corporate Insolvency Resolution Process Initiated Under the Insolvency and Bankruptcy code (2016)

No corporate insolvency resolution process is initiated against your Company under Insolvency and Bankruptcy Code, 2016 (IBC).

30. Details of Failure to Implement any Corporate Action :

During the year the Company has not failed to execute any corporate action.

31. Statement regarding compliances of applicable Secretarial Standards

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

32. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal Act, 2013)

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Further the Company was committed to providing a safe and conducive work environment to its employees during the year under review. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Summary of sexual harassment complaints received and disposed of during the financial year: -

- No. of complaints received: 0
- No. of complaints disposed of: 0
- No. of complaints pending: 0
- No. of complaints unsolved: 0

33. Vigil Mechanism / Whistle Blower Policy

The Company has formulated a vigil mechanism (whistle blower policy) for its directors and employees of the Company to report genuine concerns about unethical practices and suspected or actual fraud or violation of the code of conduct of the Company as prescribed under the Companies Act, 2013. This vigil mechanism shall provide a channel to the employees and Directors to report to the management concerns about unethical behavior, and also provide for adequate safeguards against victimization of persons who use the mechanism and also make provision for direct access to the chairperson of the Audit Committee in appropriate or exceptional cases.

34. Fraud Reporting

During the year under review, Auditors of the company have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under section 143(12) of the Companies Act, 2013, details of which need to be mentioned in this Report.

35. Cautionary Statement

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

36. Remuneration under Section 197(12) And Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

There was no employee drawing remuneration requiring disclosure under section 197(12) and Rule 5 (1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Required details are annexed to this Report as "Annexure B"

The Management Discussion and Analysis Report for the financial year under review as stipulated under Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as “**Annexure-C**”.

38. Policies:

In accordance with the requirements of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the Board of Directors of the Company has framed the following policies:

1. Materiality of Information Policy
2. Policy for Preservation of Documents
3. Code for Practices and Procedures for Fair Disclosure of UPSI
4. Policy on Vigil Mechanism
5. Nomination & Remuneration Policy
6. Policy for determining Material Subsidiaries
7. Policy for Payment to Non- Executive Directors
8. Policy for Related Party Transactions
9. Policy on Familiarization of Independent Directors
10. Policy for Issuance of Duplicate Share Certificate
11. Code of Conduct to Monitor and Report Insider Trading

All the above policies have been displayed on the website of the Company viz www.wwal.in

39. Acknowledgement

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff, and Workers of the Company.

For & on behalf of the Board of Directors
Worldwide Aluminium Limited

Sd/-
ABHISHEK JAIN
DIN : 02801441
Managing Director

Sd/-
PARAG JAIN
DIN : 02803856
Managing Director

Date: 04-09-2026
Place: Delhi

“Annexure- A”

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

M/s WORLDWIDE ALUMINIUM LIMITED

(Formerly known as Worldwide Leather Exports Limited)

602, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-110001 IN

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **WORLDWIDE ALUMINIUM LIMITED (Formerly known as Worldwide Leather Exports Limited)** (hereinafter referred to as “the Company”). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon. We have also relied on the Reports of the Statutory Auditors and Internal Auditors, drawn for the financial year under review, wherever considered necessary.

Based on our verification of **WORLDWIDE ALUMINIUM LIMITED’s** books, papers, minutes books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31st 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliances-mechanism in place to the extent and in the manner and reported hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31st 2026 according to the provisions of:

- I. The Companies Act, 2013 (the act) and the rules made thereunder;
- II. Foreign Exchange Management Act 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowing; **(Not applicable to the Company during the audit period)**
- III. The Securities Contracts (Regulation) Act, 1956 (“SCRA”) and the rules made thereunder
- IV. The Depositories Act, 1996 and Regulations and Bye-Laws framed thereunder;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act):
 - The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2015;
 - The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendments from time to time
 - The Securities and Exchange Board Of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the audit period)**
 - The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the company during the Audit Period)**

- The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client;
- The Securities and Exchange Board Of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the company during the Audit Period)** and
- The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable to the company during the Audit Period)**

We have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards with regard to Meeting of the Board of Directors **(SS-1)** and General Meetings **(SS-2)** issued by The Institute of Company Secretaries of India
2. SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and The Listing Agreements entered into by the Company with stock Exchanges;

During the period under review, the Company has complied with the provisions of the Act, Rules Regulations, Guidelines, standards etc. mentioned above.

We have also verified the other compliances of the company which are specifically applicable to the company, as reported by the management thereof, except to the extent the same were in the scope of work of the statutory Auditors and/ or cost Auditors and / or internal Auditors;

We further report that:

The Board of directors of the company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the year under report, the Company has not made any corporate action.

For Shivam Agarwal & Associates
Company Secretaries

Sd/-

Shivam Agarwal

UDIN- A049447H001149293

M. No. A49447

CP No. 17959

Place: Delhi

Date: 19.08.2026

*This Report is to be read with our letter of even date which is annexed as **Annexure-1** and forms an integral part of this report.

Annexure-1

To,
The Members
M/s Worldwide Aluminium Limited
(Formerly known as Worldwide Leather Exports Limited)
602 Rohit House, 3 Tolstoy Marg,
Connaught Place, New Delhi -
110001

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The Verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provided a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of law, rules and regulations and happening of events etc.
5. The Compliances of the provisions of Corporate and other applicable law, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Shivam Agarwal & Associates
Company Secretaries

Sd/-
Shivam Agarwal
UDIN- A049447H001149293
M. No. A49447
CP No. 17959

Place: Delhi
Date: 19.08.2026

“ANNEXURE- B”**Disclosure under Section 197(12) and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) rules 2014**

1. Ratio of remuneration of each director to the median remuneration of the director of the company for the financial year ended 31st March, 2026.

Sr.No .	Name of the Director	Remuneration per annum (In Rs.)	Median Remunerationper annum (In Rs.)	Ratio
1	Parag Jain	900,000	900,000	1:1
2	Abhishek Jain	900,000	900,000	1:1

2. The percentage increase in remuneration of each director CFO, CEO, Company Secretary, or Manager, if any, in the financial year 2025-26:

Mrs. Shivani	CFO	1,44,000 p.a
Ms. Rupali	Company Secretary	1,44,000 p.a

3. Percentage increase in median remuneration of employees in the financial year – NIL
4. The number of permanent employees on the rolls of the company as on 31 March, 2026 – 0 (No Employees) (Other than KMP)
5. Affirmation that the remuneration is as per the remuneration policy of the company:

Pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and senior management is as per the Remuneration Policy of your Company.

For & on behalf of the Board of Directors
Worldwide Aluminium Limited

Sd/-
ABHISHEK JAIN
DIN : 02801441
Managing Director

Sd/-
PARAG JAIN
DIN : 02803856
Managing Director

“ANNEXURE-C”**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

Your Directors have pleasure in presenting the management discussion and analysis report for the year ended on March 31, 2026

1.INDUSTRY STRUCTURE AND DEVELOPMENTS:

The covid pandemic has affected exposed the economy largely and has resulted into slowing of economy. However, the economy is expected to bounce back swiftly in coming quarters.

During the year, the Company is engaged in the trading of all kinds of aluminium foils, aluminium sheets, strips, coils, PP caps etc in the domestic territory of India.

2.OPPORTUNITIES & THREATS, RISK & CONCERNS:

The areas of operations of the Company are largely challenged by the players from the unorganized sectors having lesser stakes in the Business. Global prices of Aluminium, domestic availability and other legal reforms has little bit hampered the growth and confidence into the market. However, with the strong team in place of the Professionals, the Company is poised to meet all the challenges and the Board is confident to meet all the challenges to which the Company may be exposed.

The Company is exposed to specific risks that are particular to its business, including interest rate volatility, economic cycle, market risk and credit risk. The management continuously assesses the risks and monitors the business and risk management policies to minimize the risk.

3.SEGMENT-WISE PERFORMANCE:

The Company's main business activity is trading of Aluminum Coils and other related items in the aluminium industry.

Your Company is continuously working towards building its brand image by introducing value-added products and expanding its network in market.

4.OUTLOOK:

Your Company expects turn around in its performance in coming year on several initiatives taken by the Company. The Company continues to explore the possibilities of expansion and will make the necessary investments when attractive opportunities arise.

5.INTERNAL CONTROL SYSTEMS & THEIR ADEQUEACY:

The Company has an Internal Control System, commensurate with size, scale and complexity of its operations. The internal financial controls are adequate and operate effectively so as to ensure orderly and efficient conduct of business operations. The Board is under discussion for appointing the new Internal Auditors for the current Financial Year.

The Audit Committee in consultation with the internal auditors formulates the scope, functioning, periodicity

and methodology for conducting the internal audit. The internal auditors carry out audits, covering inter-alia, monitoring and evaluating the efficacy and adequacy of internal control systems in the Company, its compliance with operating systems, accounting procedures and policies at all locations and submit their periodical internal audit reports to the Audit Committee. Based on the internal audit report and review by the Audit Committee, process owners undertake necessary actions in their respective areas. The internal auditor have expressed during the year, that the internal control system in the Company is robust and effective. The Board has also put in place requisite legal compliance framework to ensure compliance of all the applicable laws and that such systems are adequate and operating effectively.

6. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

During the year, the Company has recorded turnover during the year. The Company has earned a Net Profit after Tax basis, of Rs. 0.28 Lakhs.

7. HUMAN RESOURCE DEVELOPMENT:

We are strong believers of developing and retaining talent by treating our employees with dignity, honesty and respect. We have a continued philosophy of hiring high performance individuals. To accomplish our goals, we are always on the look-out for talented, creative, ambitious individuals, driven by a passion to excel. We have hired some of the most talented and experienced individuals in their respective fields. Being a performance driven company, we have introduced several performance-driven tools. We are driven by principles of empowerment as we believe in inculcating a winning attitude among our employees by encouraging learning, self-development and by building effective leadership. A well-structured career path is created for each employee within the organization with a progression and succession plan made for each of them. As in the past, the Company has enjoyed cordial relations with the employees at all levels. The Company continues to run an in-house training program held at regular intervals and aimed at updating their knowledge about issues.

For & on behalf of the Board of Directors

Worldwide Aluminium Limited

Place: New Delhi
Date: 4th September, 2026

Sd/-
ABHISHEK JAIN
DIN : 02801441
Managing Director

Sd/-
PARAG JAIN
DIN : 02803856
Managing Director

**“ANNEXURE-D”
PARTICULARS OF CONTRACT OR ARRANGEMENT WITH RELATED PARTY
FORM NO. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

Details of material contracts or arrangement or transactions at arm's length basis

Sr No	NAME OF RELATED PARTIES	NATURE AND VALUE OF CONTRACT/ ARRANGEMENT	AMOUNT
1	Jainalco Industries Limited	Sale of goods or services	78,55,11,000
2	Anju Jain	Rent	24,00,000
3	Parag Jain	Remuneration	9,00,000
4	Abhishek Jain	Remuneration	9,00,000

**For & on behalf of the Board of Directors
Worldwide Aluminium Limited**

Sd/-
ABHISHEK JAIN
DIN : 02801441
Managing Director

Sd/-
PARAG JAIN
DIN : 02803856
Managing Director

Date: 04-09-2025
Place: New Delhi

“ANNEXURE-E”

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Part C of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with regulation 34(3) of the said Listing Regulations).

To,

The Members

M/s Worldwide Aluminium Limited

(Formerly known as Worldwide Leather Exports Limited)

602 Rohit House, 3 Tolstoy Marg,

Connaught Place, New Delhi - 110001

I have examined the relevant registers records, forms, returns and disclosures received from the Directors of **M/s Worldwide Aluminium Limited** having **CIN: L70109DL1990PLC338798** and having registered office at 602 Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi - 110001. (hereinafter referred to as ‘the Company’) produced before me by the Company for the purpose of issuing this Certificate in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

In my opinion and to the best of my knowledge and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended 31st March 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment in Company
1	PUNITA JAIN	<u>00303136</u>	28/07/2017
2	MAHESH AGARWAL	<u>00086304</u>	29/04/2017
3	ABHISHEK JAIN	<u>02801441</u>	28/07/2017
4	PARAG JAIN	<u>02803856</u>	28/07/2017
5	ABHISHEK JATIN GOR	<u>09134154</u>	25/07/2025

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Disclaimer: *We have not been made available with details or clarification or Non-Applicability certificate, with respect to debarment or disqualification pursuant to any order from civil or criminal court and thus we are unable to conclude any opinion on attraction of disqualification by any such order which have not been presented before us for reporting.*

**For Shivam Agarwal & Associates
Company Secretaries**

Sd/-
Shivam Agarwal
UDIN- A049447H001197891
M. No. A49447
CP No. 17959

Date: 24-08-2026
Place: New Delhi

**“ANNEXURE-F”
CORPORATE GOVERNANCE REPORT**

A Report on compliance with the principles of Corporate Governance as prescribed by the SEBI in Chapter IV read with Clause C of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) as amended, is given below:

COMPANY’S PHILOSOPHY ON CORPORATE GOVERNANCE:

Corporate Governance refers to, but not limited to, a set of laws, regulations, good practices and systems that enable an organization to perform efficiently and ethically to generate long-term wealth and create value for all its stakeholders. Sound governance practices and responsible corporate behaviour contribute to superior long-term performance of an organization. Corporate Governance is the creation and enhancement of long-term sustainable value for our stakeholders through ethically driven business processes.

Company’s philosophy on the code of governance centres on promoting responsible business practices that prioritize the well-being of customers, stakeholders, and the environment. The Company believes that effective governance requires transparency, accountability, integrity, and assurance in all aspects of the business. To achieve this, the company’s code of governance establishes clear policies and procedures for ensuring compliance with regulatory requirements and industry standards, as well as providing guidance for ethical behaviour and decision-making. The Company focuses on creating an organization intended to maximize the wealth of shareholders, establish productive and lasting relationships with all shareholders with the emphasis laid on fulfilling the responsibility towards the entire community and society. The Company’s products are marketed not only in India but also across the globe. The Company is, therefore, conscious of the fact that the management and the employees need to work ethically to achieve success.

The Company is committed to the principles of good corporate governance to achieve long term corporate goals and to enhance shareholders value by managing its operations at all levels with highest degree of transparency, responsibility and delegation with equity in all facets of its operations leading to sharp focus and operationally efficient growth. The spirit of Corporate Governance has prevailed in the Company and has influenced its decisions and policies. The strong internal control system and procedures and codes of conduct for observance by the Company’s Directors and employees are conducive in achieving good corporate governance practices in the Company.

The Company conforms to the requirements of the Corporate Governance as stipulated in Part C of the Schedule V of the SEBI Listing Regulations that are implemented in a manner so as to achieve the objectives of the principles stated in the clause with respect to rights of shareholders, role of stakeholders in Corporate Governance, Disclosure and Transparency, responsibilities of the Board and other responsibilities prescribed under these regulations.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Company’s policy is to have optimum combination of Executive and Non- Executive Directors, to ensure independent functioning of the Board. The Board consists of both promoters, external and Independent Directors and includes a Woman Director. The functions, responsibility, role and accountability of the Board are well defined. The detailed reports of the Company’s activities and performances are periodically placed before the Board for effective decision making.

The Company is managed by well-qualified professionals. All directors are suitably qualified, experienced and competent. The members of the Board of Directors are people with considerable experience and expertise in Audit, Accounts, Finance, Administration and Marketing. The Company is benefitted by the experience

and skills of the Board of Directors. The Independent Directors have made disclosures to the Board confirming that there is no material, financial and/or commercial transactions between them and the company which could have potential conflict of interest with the company at large. The Company has Code of Conduct for Directors and Senior Management personnel. Directors and Senior Management Personnel have affirmed compliance with the code of conduct approved and adopted by the Board of Directors.

None of the Directors hold directorship in more than 7 listed companies nor is a member of more than 10 committees or chairman of more than 5 committees across all the public limited companies in which they are Directors.

COMPOSITION OF BOARD AND CHANGES THEREIN:

The Company has a balanced mix of Executive and Non-Executive Independent Directors in accordance with SEBI Listing Regulations. As on 31st March 2026, the total number of Directors on the Board are six (6); of which, three (3) including the Chairman are Executive Directors and one (1) is Non-Executive Independent Directors. The composition of the board is compliant with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013. All the Directors have confirmed that they are not debarred from holding the office of Director by virtue of any order by SEBI Regulations or any other authority as amended.

The Board of directors is duly constituted and consists of the following directors namely:

SR NO.	NAME OF THE DIRECTOR	DIN	DESIGNATION
1	MAHESH AGARWAL	00086304	Independent Director
2	ABHISHEK JAIN	02801441	Joint Managing Director
3	PARAG JAIN	02803856	Managing Director
4	PUNITA JAIN	00303136	Director
5	SHIVANI	GSVPS4965P	CFO
6	RUPALI	CCJPK5462K	Company Secretary
7	ABHISHEK JATIN GOR**	09134154	Independent Director
8	PARIN BHAVSAR*	09134264	Independent Director

**Mr. Parin Bhavsar has resigned as Independent Director w.e.f 15th July 2025*

***Mr. Abhishek Jatin Gor has been appointed as an Independent Director w.e.f 25th July, 2025*

BOARD PROCEDURE AND ACCESS TO INFORMATION

The Board is responsible for the management of the business of the Company and meets regularly to discharge its role and functions. The Board of the Company reviews all information provided periodically for discussion and consideration at its meetings as provided under the Companies Act, 2013 (including any amendment and reenactment thereof) and SEBI Listing Regulations inter alia the agendas mentioned in Part A of Schedule II of SEBI Listing Regulations. Detailed agenda, setting out the business to be transacted at the meeting(s) is circulated to the Directors well in advance as stipulated under the Act and Secretarial Standard – 1 (“SS-1”). All material information is incorporated in the detailed agenda for facilitating meaningful and focused discussion at the meetings. Where it is not practicable to enclose any document to the agenda, the same are placed before

Worldwide Aluminum Ltd.**Annual Report 2025-26**

the meeting. Additional item(s) on the agenda, if required, can be discussed at the meeting. The Board meets at least once in a quarter to approve the quarterly results and other items on the agenda. Additional meetings are held, as and when necessary.

The minutes of the Board Meetings are circulated in advance as per the requirement of SS-1 to all the Directors and confirmed at subsequent meeting. The Board also periodically reviews compliance by the Company with the applicable laws/ statutory requirements concerning to the business and affairs of the Company and reviews the declarations made by the Managing Director & CEO/Chief Financial Officer of the Company regarding compliance of all applicable laws on a quarterly basis.

Meetings of the Board of Directors and General Meeting

During FY 2025-26, Seven meetings of the Board of Directors were held on the following dates:

- 29-05-2025
- 15-07-2025
- 25-07-2025
- 07-08-2025
- 05-09-2025
- 04-11-2025
- 07-02-2026

The maximum gap between two Board Meetings held during the year was not more than 120 days.

The Annual General Meeting (AGM) for the financial year 2024-2025 was held on September 30, 2025.

Name of Director	DIN	Board Meetings							AGM	
		29.05.25	15.07.25	25.07.25	07.08.25	05.09.25	04.11.25	07.02.26	30.09.2025	
MAHESH AGARWAL	00086304	P	P	P	P	P	P	P	P	
PARIV BHAVSAR	09134264	P	NA	NA	NA	NA	NA	NA	NA	
ABHISHEK JAIN	02801441	P	P	P	P	P	P	P	P	P
PARAG JAIN	02803856	P	P	P	P	P	P	P	P	P
PUNITA JAIN	00303136	P	P	P	P	P	P	P	P	P
ABHISHEK JATIN GOR	09134154	NA	NA	NA	P	P	P	P	P	P

P = Present A= Absent, NA= Not Applicable

Further, in the opinion of the Board, all the Independent Directors of the Company satisfy the criteria/conditions of independence as laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI Listing Regulations and they have also registered in the data bank of Independent Director and renewed their registrations as required under Rule 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014. All the Independent Directors of the Company have complied with Rule 6(4) of the Companies (Appointment and Qualification of Directors) Rules, 2014 by passing online

proficiency self-assessment test or exempted therefrom as per the Rule. In terms of Regulation 25(8) of the SEBI Listing Regulations, they have confirmed that they are not aware of any circumstance or situation which exists or may

be reasonably anticipated that could impair or affect their ability to discharge their duties. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations and that they are independent of the management.

In compliance with Regulation 17A of the SEBI Listing Regulations none of the Directors including Independent Directors on the Board hold Directorship in more than 7 (Seven) listed entities and none of the Executive Directors is an Independent Director in any Listed Company. None of the Directors on the Board is a member of more than 10 (Ten) Committees or act as Chairperson of more than 5 (Five) Committees across all the Companies in which he/she is a director, in compliance with Regulation 26(1) of the SEBI Listing Regulations. For the purpose of determination of limit of Chairpersonship and Membership, the Audit Committee and the Stakeholders' Relationship Committee alone have been considered. All the Directors possess requisite qualification and experience in general corporate management, risk management, finance, marketing, legal and other allied fields, which enable them to contribute effectively to your Company by providing valuable guidance and expert advice to the Management and enhance the quality of Board's decision-making process.

SEPARATE MEETING OF INDEPENDENT DIRECTORS

Schedule IV of the Companies Act, 2013 and Regulation 25(3) of the SEBI Listing Regulations mandates the Independent Directors of the Company to hold at least one meeting in a year, without the attendance of Non-Independent Directors and Members of the Management. During the Financial Year 2025-26, 1 (One) separate meeting of Independent Directors was held on 7th February, 2026 without the presence of the Non-Independent Directors and the members of the Management. The Independent Directors discussed on the matters pertaining to review of performance of Non-Independent Directors and the Board of Directors as a whole including the Chairperson of the Company (considering the views of the Executive Directors), assessed the quality, quantity and timeliness of flow of information between the Management of the Company and the Board, so that the Board can effectively and reasonably perform its duties.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and the SEBI Listing Regulations, the Board has carried out the annual evaluation of its own performance, of individual Directors and that of the Audit Committee. Feedback was sought by way of a structured questionnaire covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board Culture, Execution and Performance of Specific Duties, Obligations and Governance and the evaluation was done, based upon the responses received from the Directors. The entire Board (excluding the Director being evaluated) carried out the performance evaluation of the Independent Directors. The Directors expressed their satisfaction with the evaluation process.

CODE OF CONDUCT

The Board of Directors has laid down a Code of Conduct for all the Board Members and Senior Management

of the Company in compliance with the requirements of the Listing Agreement and Regulation 17(5) of the SEBI

(LODR) Regulations. All the Board of Directors and Senior Management have affirmed with the Code of Conduct as approved and adopted by the Board of Directors and a declaration to this effect signed by the Chairman & Managing Director has been annexed to the Corporate Governance Report.

CODE OF CONDUCT TO REGULATE, MONITOR AND REPORT TRADING BY DESIGNATED PERSONS

The Company has adopted a Code of Conduct to regulate, monitor and report trading by Designated Persons (Insider Trading Code) under the Securities and Exchange Board of India (Prohibition of

Insider Trading) Regulations, 2015. SEBI has notified several amendments to SEBI Insider Trading Regulations pursuant to SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 which were effective from 1st April, 2019. In accordance with the said amendments to the SEBI Insider Trading Regulations, it was, inter alia, required to amend/formulate the following: i) Code of Conduct to Regulate, Monitor and Report trading by Designated Persons ii) Formulate a Policy for determination of 'legitimate purposes' as a part of 'Code of Fair Disclosure and Conduct'. The Code of Conduct to regulate, monitor and report trading by Designated Persons and the Code of Fair Disclosure and Conduct have been intimated to the Stock exchanges and have been uploaded on website of the Company.

KEY BOARD QUALIFICATIONS, EXPERTISE AND ATTRIBUTES

The Board comprises of qualified members who bring in the required skills, competence and expertise that allow them to make effective contributions to the Board and its Committees. The Board members are committed to ensuring that the Board is in compliance with the highest standards of Corporate Governance. The following is the list of core skills/expertise/competencies identified by the Board of Directors as required in the context of the Company's aforesaid businesses for it to function effectively and those available with the Board as a whole.

In the table below, the specific areas of focus or expertise of individual Board Members have been highlighted. However, the absence of a mark against a member's name does not necessarily mean the member does not possess the corresponding qualification or skill:

Names of Directors	Areas of Expertise					
	Legal & Administrative	Stakeholder	Strategy Development	Finance	Corporate Governance	Leadership
MAHESH AGARWAL	✓	✓	✓	✓	✓	✓
ABHISHEK JAIN	X	✓	✓	✓	✓	✓
PARAG JAIN	✓	✓	✓	✓	✓	✓
PUNITA JAIN	X	✓	✓	✓	✓	✓
ABHISHEK JATIN		✓	✓	✓	✓	✓

BOARD COMMITTEES

To effectively discharge the obligations and to comply with the statutory requirements, the Board has constituted six Board committees, namely, Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee, Risk Management Committee, Stakeholders' Relationship Committee and Whistleblowing Committee collectively referred to as 'Committees'. The terms of reference of the Committees are determined by the Board from time to time in accordance with the provisions of the Listing Regulations and the Companies Act, 2013 and operate under the supervision of the Board.

The role and composition of Board Committees, including the number of meetings held during the financial year and the related attendance, are provided below:

1. Audit Committee

Composition, Meeting and Attendance:

The Company has constituted a qualified and independent Audit Committee as required under Section 177 of the Companies Act, 2013, and Regulation 18 of the SEBI (LODR) Regulations, 2015. The Committee has three members eminently qualified to handle accounts, finance, audit and legal matters. All members of the audit committee have sound knowledge on financial matters and ability to read and understand financial matters.

The committee comprises of three (3) Directors which includes:

Name of the Directors/Members	Designation	Category
Mahesh Agarwal	Chairperson	Non-Executive Independent Director
Abhishek Jain	Member	Non-Executive Non-Independent Director
Parag Jain	Member	Non-Executive and Non- Independent Director
Abhishek Jatin Gor**	Member	Non-Executive Independent Director
Parin Bhavsar*	Member	Non-Executive Independent Director

*Mr. Parin Bhavsar has resigned as Independent Director w.e.f 15th July 2025

**Mr. Abhishek Jatin Gor has been appointed as an Independent Director w.e.f 25th July, 2025

The Company Secretary of the Company acts as the Secretary of the Committee

The Audit Committee met four times during FY 2025-2026 viz.

- 29th May, 2025
- 7th August, 2025
- 4th November, 2025

The attendance of each member of the committee is given below:

Name of Director	Meeting Date			
	29/05/2025	07/08/2025	04/11/2025	07/02/2026
Mr. Parin Bhavsar*	P	NA	NA	NA
Mr. Mahesh Agarwal	P	P	P	P
Mr. Paraag Jain	P	P	P	P
Mr. Abhishek Jatin**	NA	P	P	P
Mr. Abhishek Jain	P	P	P	P

P = Present A= Absent, NA= Not Applicable

Note:

*Mr. Parin Bhavsar *has resigned as Independent Director w.e.f 15th July 2025*

**Mr. Abhishek Jatin *has been appointed as Independent Director w.e.f 25th July 2025*

Terms of Reference:

The present terms of reference of the Audit Committee are aligned as per the provisions of Section 177 of the Companies Act, 2013 and include the roles as laid out in Part C of Schedule II of the SEBI Listing Regulations. The brief description of the terms of reference of the Audit Committee are in conformity with the Companies Act, 2013 and the SEBI Listing Regulations and the same are as follows:

1. Oversight of financial reporting process and disclosure of its financial information.
2. Reviewing with the management, the annual financial statements, quarterly financial statements, auditors' report/ limited review report.
3. Recommendation for appointment, remuneration and term of appointment of auditors.
4. Reviewing and monitoring the auditors' independence and performance and effectiveness of audit process.
5. Scrutiny of inter-corporate loans and investments.
6. Evaluation of internal financial controls and risk management systems.
7. Reviewing with the management, performance of statutory Auditors and internal auditors, adequacy of internal control systems.
8. Reviewing the adequacy of internal audit function.
9. Reviewing the functioning of the whistle blower mechanism
10. Reviewing the statement of significant related party transactions.
11. Reviewing the internal audit reports

As stipulated, in Part C of Schedule II of SEBI Listing Regulations, the Audit Committee also reviews management discussion and analysis of financial performance, statement of significant related party transactions submitted by management and Internal Audit Reports relating to internal control weaknesses and appointment/ removal and terms of remuneration of Internal Auditor.

The Audit Committee may also review such matters as considered appropriate by it or referred to the Committee by the Board.

2. Nomination & Remuneration Committee

Composition, Meeting and Attendance:

The Nomination and Remuneration Committee of the Company has been constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 as well as in terms of Regulation 19 of the SEBI Listing Regulations comprising of requisite number of Independent Directors.

The Nomination and Remuneration Committee reconstituted itself at its meeting held on 7th February, 2026. The committee comprises of three (3) Directors which includes:

Name of the Directors/Members	Designation	Category
Mrs. Punita	Member	Non-Executive Non-Independent Director
Mr. Mahesh Agarwal	Member	Non-Executive and Independent Director
Mr. Parin Bhavsar*	Member	Non-Executive Independent Director
Mr. Abhishek Jatin Gor**	Member	Non-Executive Independent Director

Note:

*Mr. Parin Bhavsar *has resigned as Independent Director w.e.f 15th July 2025*

**Mr. Abhishek Jatin *has been appointed as Independent Director w.e.f 25th July 2025*

The Company Secretary of the Company acts as the Secretary of the Committee.

The Committee met once during FY 2025-26 viz. 7th February, 2026

The attendance of each member of the committee is given below:

Name of Director	Meeting Date
	07/02/2026
Mrs. Punita	P
Mr. Mahesh Agarwal	P
Mr. Parin Bhavsar*	NA
Mr. Abhishek Jatin**	P

P = Present A= Absent, NA= Not Applicable

Note:

*Mr. Parin Bhavsar *has resigned as Independent Director w.e.f 15th July 2025*

**Mr. Abhishek Jatin *has been appointed as Independent Director w.e.f 25th July 2025*

Terms of reference:

The present terms of reference of the Nomination and Remuneration Committee is aligned as per the provisions of Section 178 of the Companies Act, 2013 and include the roles as laid out in Part D Para (A) of Schedule II of the SEBI Listing Regulations. The brief description of the terms of reference of the Nomination and Remuneration Committee in line with the Companies Act, 2013 and the SEBI Listing Regulations are as follows:

1. Formulation of the criteria for determining qualifications, positive attitudes and independence of a director and recommend to the Board a policy, relating to the remuneration for the Directors, Key Managerial Personnel, and other employees
2. Formulation of criteria for evaluation of performance of Independent Directors and the Board and its Committees
3. Devising a policy on diversity of Board of Directors
4. Identifying persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down, recommend to the Board their appointment and removal
5. Whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors
6. Review the performance and recommend to the Board, all remuneration in whatever form, payable to the senior management
7. For every appointment of an Independent Director, evaluate the balance of skills, knowledge and experience on the Board and based on such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
 - a. use the services of an external agencies, if required;
 - b. consider candidates from a wide range of backgrounds, having due regard to diversity; and
 - c. consider the time commitments of the candidates.

Criteria for Performance Evaluation of Independent Directors:

The Nomination and Remuneration Committee laid down the criteria for performance evaluation of Independent Non-Executive Directors. The criteria are enumerated as below:

- a. Qualifications: Details of professional qualifications of the Independent Director
- b. Experience: Details of prior experience of the Independent Director, especially the experience relevant to the entity.
- c. Knowledge and Competency of the Independent Director

- d. How the Independent Director fares across different competencies as identified for effective functioning of the entity and the Board.
- e. Whether the Independent Director has sufficient understanding and knowledge of the entity and the sector in which it operates.
- f. Fulfilment of functions: Whether the Independent Director understands and fulfils the functions as assigned to him/ her by the Board and the law (e.g. Law imposes certain obligations on Independent Directors).
- g. Ability to function as a team: Whether the Independent Director is able to function as an effective team-member
- h. Initiative: Whether the Independent Director actively takes initiative with respect to various areas.
- i. Availability and attendance: Whether the Independent Director is available for meetings of the Board and attends the meeting regularly and timely, without delay
- j. Commitment: Whether the Independent Director is adequately committed to the Board and the entity
- k. Contribution: Whether the Independent Director contributed effectively to the entity and in the Board meetings
- l. Integrity: Whether the Independent Director demonstrates highest level of integrity (including conflict of interest disclosures, maintenance of confidentiality, etc.).
- m. Independence: Whether Independent Director is independent from the entity and the other directors and there is no conflict of interest.
- n. Independent views and judgment: Whether the Independent Director exercises his/ her own judgment and voice's opinion freely.

3. Stakeholders Grievances Committee

Composition, Meetings and Attendance:

The Company has constituted Stakeholders Grievance Committee in line with the provisions of Regulation 20 of SEBI (LODR) Regulations, 2015 and Section 178 of the Companies Act, 2013 to monitor the securities holders and investor complaints / grievances and also to ensure quick redressal of investor complaints associated with transfer/ transmission / dematerialization of shares, non -receipt of Balance Sheet, Dividend warrants, interest payments, redemption payments etc. The Committee shall consist of a chairperson who shall be a non-executive director and such other members as may be decided by the Board.

Name of the Directors/Members	Designation	Category
Mr. Mahesh Agarwal	Chairperson	Non-Executive Independent Director
Mrs. Punita	Member	Non-Executive Non-Independent

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Mr. Abhishek Jain	Member	Non-Executive Independent Director
Abhishek Jatin Gor**	Member	Non-Executive Independent Director
Parin Bhavsar*	Member	Non-Executive Independent Director

The Committee reviews the status of Investors' Complaints periodically relating to transmission of shares, issue of duplicate shares, and non-receipt of dividend, among others.

*Mr. Parin Bhavsar *has resigned as Independent Director w.e.f 15th July 2025*

**Mr. Abhishek Jatin *has been appointed as Independent Director w.e.f 25th July 2025*

The Company Secretary of the Company acts as the Secretary of the Committee.

The Committee met once during FY 2025-26 viz. 7th February, 2026

<i>Name of Directors</i>	<i>Meeting Date</i>
	<i>07/02/2026</i>
Mr. Mahesh Agarwal	<i>P</i>
Mrs. Punita	<i>P</i>
Mr. Parin Bhavsar*	<i>NA</i>
Mr. Abhishek Jatin**	<i>P</i>

P = Present A= Absent, NA= Not Applicable

Terms of reference:

To consider and resolve the grievances of shareholders of the Company with respect to transfer of shares, non-receipt of annual report, non-receipt of dividends, transmission, split, consolidation of share certificates and matters related thereto

1. To resolve the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, nonreceipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
2. To review measures taken for effective exercise of voting rights by shareholders
3. To review of adherence to the service standards adopted by the Company in respect of various services rendered by the Registrar and Share Transfer Agent

4. To review of various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/ annual reports/statutory notices by the shareholders of the Company
5. Such other matters as per the directions of the Board of Directors of the Company, which may be considered necessary in relation to shareholders and investors of the Company.
6. Functions of the Committee as provided in Schedule II, Part “D”, Para “B” read with Regulation 20(4) of the SEBI Listing Regulations

Name and Designation of Compliance Officer:

Ms. Rupali, Company Secretary has been designated as Compliance Officer in terms of Regulation 6(1) (a) of the SEBI Listing Regulations. The shareholders may send their complaints directly to the Company Secretary at: RUPALI1508@GMAIL.COM

Responsibilities Of Compliance Officer:

The compliance officer of the listed entity shall be responsible for-

1. Ensuring conformity with the regulatory provisions applicable to the listed entity in letter and spirit.
2. Co-ordination with and reporting to the Board, recognized stock Exchange and depositories with respect to compliance with rules, regulations and other directives of these authorities in manner as specified from time to time.
3. Ensuring that the correct procedures have been followed that would result in the correctness, Authenticity and comprehensiveness of the information, statements and reports filed by the listed entity under these regulations.
4. Monitoring email address of grievance redressal division as designated by the listed entity for the purpose of registering complaints by investors.

Status of Investors' Grievances:

During the year 2025-26 no complaints were received by the Registrar and Transfer Agents. The Company regularly updates the status of Investors Complaints on “SCORES”, an online portal introduced by SEBI for resolving investor's complaints. There were no investors' complaints pending at the end of the financial year on the SCORES. Certain grievances regarding revalidation of dividend warrants were received and were attended accordingly and no grievance was outstanding as on 31st March, 2026.

No share transfers/transmissions/issue of duplicate share certificates was pending as on 31st March, 2026.

Details Of Non-Compliance:

The Company has complied with all the requirements of regulatory authorities. During the financial year under review, there were no instances of non-compliance by the Company.

Preventing Conflict of Interest:

The Board of Directors is responsible for ensuring that rules are in place to avoid conflict of interest by Board

Members and the Management Committee. The Board has adopted the Code of Conduct for the members of the Board and Senior Management team. The Code provides that the Directors are required to avoid any interest in contracts entered into by the Company. If such an interest exists, they are required to make adequate disclosure to the Board and to abstain from discussion, voting or otherwise influencing the decision on any matter in which the concerned Director has or may have such interest. The members of the Board and the Management Committee annually confirm the compliance of the Code of Conduct to the Board. The members of the Board and the Management Committee also submit on an annual basis, the details of individuals to whom they are related and entities in which they hold interest and such disclosures are placed before the Board. The members of the Board inform the Company of any change in their directorship(s), chairmanship(s)/membership(s) of the Committees, in accordance with the requirements of the Companies Act, 2013 and Listing Regulations. Transactions with any of the entities referred above are placed before the Board for approval. Details of all Related Party Transactions are placed before the Audit Committee on half yearly basis.

Affirmation and Disclosure:

All the members of the Board and the Management Committee have affirmed their compliance with the Code of Conduct as on March 31, 2026 and a declaration to that effect signed by the Managing Director is attached and forms part of this Report. The members of the Management Committee have made disclosure to the Board of Directors relating to transactions with potential conflict of interest with the Company. However, there were no material, financial or commercial transaction between the Company and the Independent Directors.

All details relating to financial and commercial transactions where Directors may have a pecuniary interest are provided to the Board and the interested Director neither participated in the discussion nor voted on such matter.

4. REMUNERATION TO DIRECTORS**Remuneration Policy:**

The Board of Directors of the Company has on the recommendation of the Nomination and Remuneration Committee of the Board approved a Nomination and Remuneration Policy of the Company. This Policy is available on the Company's website at <https://www.wwal.in/>.

Details of Remuneration paid to the Directors during the financial year ended 31st March, 2026:

Name of Director	Designation	Salary	Sitting Fees	Commission	Total	Performance Incentives
Parag Jain	Managing Director	9,00,000	-			
Abhishek Jain	Managing Director	9,00,000				

Stock options details, if any and whether issued at discount as well as the period over which accrued and over which exercisable:

The Company has not issued any stock options to the Directors of the Company.

Criteria of making payments to non-executive directors:

Non-executive directors are paid sitting fees and commission for attending meeting of the Board and Committee of the Board including meeting of Independent Directors, as decided from time to time by the Board. The criteria of making payments to Non-Executive Directors, inter-alia, covers the number of meetings attended, Chairmanship of Committees of the Board, time spent in deliberation with the senior management on operational matters other than at meetings and contribution at the Board/Committee levels.

5. (A) DETAILS OF ANNUAL GENERAL MEETINGS

Financial Year	Date	Venue	Resolutions passed
2024-25	Tuesday, 30 th September, 2025 at 11:00 A.M.	Through Video conferencing / Other Audio Video Means (OAVM)	(a) Receive, consider and adopt the Audited Balance Sheet as at March 31, 2025 and the Profit and Loss Account for the year ended on that date together with the Schedules thereon, along with the Reports of the Directors and Auditors thereon. (b). Appointed Director in place of Mr. Abhishek Jain, Executive Director (DIN: 02801441) who retires by rotation and being eligible offered himself for re-appointment. (c). Appointment of M/S Shivam Agarwal & Associates as Secretarial Auditor of the Company. (d). Regularization of Mr. Abhishek Jatin Gor (DIN: 09134154) from the position of Additional Director to Non-Executive Independent Director of the Company.
2023-24	Monday, 30 th September, 2024 at 04:00 P.M.	AT REGISTERED OFFICE	(a) Receive, consider and adopt the Audited Balance Sheet as at March 31, 2024 and the Profit and Loss Account for the year ended on that date together with the Schedules thereon, along with the Reports of the Directors and Auditors thereon. (b). Appointed Director in place of Ms. Punita Jain, Non-Executive Director (DIN: 00303136) who retires by rotation and being eligible offered herself for re-appointment. (c). Resignation of Statutory Auditor To Resignation of M/s Surendra & Associates, Chartered Accountants (Firm Registration No. 010189N) as the Auditors of the Company due to our pre-occupation. (d).Appoint Statutory Auditors To appointment of M/s Jain Kedia & Sharma, Chartered Accountants (Firm Registration No. 103920W) as the Auditors of the Company and to fix their Remuneration.

2022-23	Saturday, 30 th September, 2023 at 04:00 P.M.	AT REGISTERED OFFICE	(a). Receive, consider and adopt the Audited Balance Sheet as at March 31, 2023 and the Profit and Loss Account for the year ended on that date together with the Schedules thereon, along with the Reports of the Directors and Auditors thereon (b). Appointed Director in place of Mr. Parag Jain, Non-Executive Director (DIN: 02803856) who retires by rotation and being eligible offered himself for re-appointment. Appointment of M/s Surendra & Associates, Chartered Accountants (Firm Registration No. 010189N) as the Auditors of the Company and to fix their Remuneration
2021-22	Friday, 30 th September, 2022 at 03:00 P.M.	AT REGISTERED OFFICE	(a) Receive, consider and adopt the Audited Balance Sheet as at March 31, 2022 and the Profit and Loss Account for the year ended on that date together with the Schedules thereon, along with the Reports of the Directors and Auditors thereon. (b) Appointed a director in place of Mr. Abhishek Jain, who retires by rotation and being eligible offered himself for reappointment. (c). Appointment and re-designation of PARAG JAIN as Managing Director of the Company. (d). Appointment and re-designation of ABHISHEK JAIN as Managing Director of the Company.
2020-21	Thursday, 30 th September, 2021 at 03:00 P.M.	AT REGISTERED OFFICE	a) Received, consider and adopt the Audited Balance Sheet as at March 31, 2021 and the Profit and Loss Account for the year ended on that date together with the Schedules thereon, along with the Reports of the Directors and Auditors thereon. b) Appointed a director in place of Mrs. Punita Jain, Managing Director (DIN: 00303136) who retires by rotation and being eligible offered herself for reappointment.

(B) EXTRA-ORDINARY GENERAL MEETINGS:

During the period under review no Extra Ordinary General Meeting was held.

(C) POSTAL BALLOT:

There was no Special Resolution passed through Postal Ballot during the financial year 2025-26. None of the business proposed to be transacted at the ensuing Annual General Meeting require passing a resolution through Postal Ballot.

6. MEANS OF COMMUNICATION**Quarterly Results:**

The Quarterly, Half-Yearly and Annual Financial Results of the Company are forwarded to BSE Ltd., immediately upon its approval by the Board of Directors and are simultaneously published in leading newspapers “The Financial Express” in English and “Jan Satta” in Hindi (regional language).

In accordance with the Listing Agreement requirements, data pertaining to Shareholding Pattern, Quarterly Financial Results and Other Details are forwarded to the Stock Exchange. During the year under review, no presentation was made to the institutional investors or analysts. The Company has paid Listing fees for the year 2025-26 to the Stock Exchange.

Quarter	Release date
1 st Quarter ending on June 30, 2025	09.08.2025
2 nd Quarter ending on September 30, 2025	06.11.2025
3 rd Quarter ending on December 31, 2025	09.02.2025
4 th Quarter ending on March 31, 2026	01.06.2026

Website:

The financial results are also posted on the Company’s website at <https://www.wwal.in/> . The Company’s website provides information about its business and the section on “Investors” serves to inform and service the Shareholders allowing them to access information at their convenience.

Annual Report:

Annual Report is circulated to all the Members within the required period. In view of the SEBI Circular No. SEBI/HO/ CFD/CMD2/ CIR/P/2022/62 dated 13 May 2022, the Company has sent Annual Report for the financial year 2025-26 through email to shareholders. The shareholders have been provided e-voting option for the resolutions passed at the general meeting to vote as per their convenience.

7. GENERAL SHAREHOLDER INFORMATION**A. Annual General Meeting**

Date, Time & venue of Annual General Meeting	Date: 30.09.2026. Time: 04:30 PM Through Video conferencing / Other Audio Video Means (OAVM)
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B. Financial Calendar for 2025-26

The Company's Financial Year is a 12 months period from April to following March

C. Tentative Schedule for the Meetings for the financial year 2025-26

Financial Year	2025-26
Board meetings for approval of quarterly results:	
Quarter ended 30 June 2025	Within 45 days from the end of quarter
Quarter ended 30 September 2025	
Quarter ended 31 December 2025	
Audited Financial Results for the year ended 31 March 2026	Within 60 days from the end of the financial year
AGM for the financial year 2025- 26	In accordance with Section 96 of the Act and SEBI Listing Regulations and Circulars of MCA and SEBI from time to time
Dispatch of Annual Report	21 (clear) days before the meeting

D. Book Closure

The company has fixed 23rd September 2026 as the record date for the purpose of 36th Annual General Meeting and matters related thereto.

E. Listing Details:

The Equity Shares of the Company are listed on the following Stock Exchanges:

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,Mumbai-400 001

F. Listing Fees

Listing Fees, as prescribed, has been paid to the Stock Exchanges where the securities of the Company are listed.

G. Stock Code & Scrip Id:

Bombay Stock Exchange Ltd, Mumbai	Code: 526525 Symbol: WWALUM
International Securities Identification Number	(ISIN) INE550D01010

The shares of the Company were traded as under during 2025-2026

Months	BSE		
	High (Rs).	Low (Rs.)	Turnover (Rs).
April 2025	23.09	18.92	1,61,063
May 2025	21.96	18.05	1,90,882
June 2025	21.71	17.47	3,08,564
July 2025	21.44	17.81	3,12,885
August 2025	19.29	17	2,17,397
September 2025	25.6	15.76	3,33,366
October 2025	20.9	16.5	1,64,377
November 2025	23.17	15.68	2,50,354
December 2025	24.24	17.5	6,93,434
January 2026	26.48	16.49	3,44,543
February 2026	19.98	14.89	2,71,126
March 2026	21.89	16.16	2,19,979

Source: BSE Website

I. Share Transfer System:

SEBI pursuant to notification issued on 8 June 2018 amended the Regulation 40 of the SEBI Listing Regulations and provided that, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository w.e.f. 01 April 2019. Since the shares are compulsorily required to be traded in dematerialized form, shareholders are requested to get their physical shareholdings converted into DEMAT form through their depository.

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Shareholders are advised that in case transfer, transmission, dematerialization, dividends, change of address, alterations in bank mandates, email ids, nominations and other forms of inquiries should be addressed only to the depository participant with whom the shareholder has an account as the Company cannot alter the details and have to act on the data available with National Securities Depository Limited and Central Depository Services Limited.

J. Dematerialisation of shares:

The shares of the Company are under compulsory demat list of SEBI, and it has joined as a member of the Depository services with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as an Issuer Company for dematerialization of its' shares. Shareholders can get their shares dematerialized with either NSDL or CDSL.

The summary of shareholding of the Company being held as on 31st March 2026 is given below:

Particulars	No. of shares	% of total paid-up Capital
National Securities Depository Limited	19,95,083	60.709%
Central Depository Services (India) Limited	6,87,844	20.931%
Total Dematerialized	26,82,927	81.623%
Physical	6,03,373	18.360%
Total	32,86,300	100.00%

K. Shareholding Pattern:

The Shareholding Pattern of the Company as on 31st March, 2026 is as follows:

Sr. No	Category	No. of shareholders	% Of Shareholders	No. of Equity Shares held	% of Shareholding
1	PUBLIC	8453	90.60	1458819	44.39
2	PROMOTER	876	9.40	1827481	55.61
Total		9329	100.00	3286300	100.00

L. Distribution Of Shareholding:

The Distribution of shareholding as on 31st March, 2026 is as follows:

Shareholding of Nominal Value in Shares	No. of Shareholders	% of Total Shareholders	Shares Amount	% of Shares
1 to 5000	9091	97.449	741323	22.55
5001 to 10000	117	1.254	95554	2.90

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10001 to 20000	58	.622	86106	2.62
20001 to 30000	18	.193	45184	1.37
30001 to 40000	12	.129	40708	1.23
40001 to 50000	5	.054	23030	.70
500001 to 100000	12	.129	88070	2.67
100001 and above	16	.172	2166325	65.91
TOTAL	9454	100.00	3286300	100

5. OTHER DISCLOSURE:

- 1. Materially significant related party transactions (i.e. transactions of the Company of material nature, with its promoters, the directors or the management, their subsidiaries or relatives etc.) that may have potential conflict with the interests of the Company at large:**

The Company has not entered into any materially significant related party transaction during the year with any of the related parties which may have potential conflict with the interest of the Company. The related party transactions constitute contracts or arrangements, made by the Company from time to time, with Companies in which Directors are interested. The Audit Committee reviews periodically the related party transactions and the Committee provided omnibus approval for related party transactions which are in ordinary course of business (repetitive in nature) and are on Arm's Length basis.

All transactions covered under the related party transactions are regularly approved by the Board. There were no material transactions during the financial year 2025-26 that were prejudicial to the Company's interest. There are no materially significant related party transactions i.e., transactions of the Company of material nature, with its promoters, the directors or the management and their subsidiaries or relatives that may have potential conflict with Company's interest at a large. Related party transactions as per requirements of Indian Accounting Standard (Ind- AS 24) "Related Party Disclosures" are disclosed in the Notes to the Financial Statements of the Company for the year ended 31st March 2026.

- 2. Whistle Blower Policy:**

The Company has established a vigil mechanism by adopting a Whistle Blower Policy for Directors and employees to report genuine concerns in the prescribed manner. The Whistle Blower policy/vigil mechanism provides a mechanism for the Directors/employees to report violations, without fear of victimization, any unethical behaviour, suspected or actual fraud, violation of the Code of Conduct etc. which are detrimental to the organization's interest. The mechanism protects whistle blower from any kind of discrimination, harassment, victimization or any other unfair employment practice. It provides a mechanism for employees to approach the Chairman of Audit Committee. During the year, no such incidence was reported and no personnel were denied access to the Chairman of the Audit Committee. The Whistle Blower Policy of the Company is available on its website.

3. Details of Mandatory and Non- Mandatory requirements:

The Company has complied with the mandatory requirements of Regulation 34(3) read with Schedule V of the Listing Regulations and has adopted a few non-mandatory requirements as specified under Regulations of SEBI Listing Regulations, which are reviewed by the management from time to time. The Company has duly fulfilled the following discretionary requirements as prescribed in Sub – Regulation 1 of Regulation 27 read with Part E of Schedule II of the SEBI Listing Regulations as follows:

Unmodified Audit Opinion:

The financial statements of the Company are with unmodified audit opinion.

Reporting of Internal Auditor:

Internal Auditors of the Company make presentations to the Audit Committee on their Reports and has direct access to the Audit Committee.

Other Items:

The rest of the Non-Mandatory Requirements will be implemented by the Company as and when required and/or deemed necessary by the Board.

4. CEO and CFO Certification:

As required by Regulation 17(8) read with Schedule II Part B of the SEBI Listing Regulations, the Chief Executive Officer & Managing Director and Chief Financial Officer have given appropriate certifications to the Board of Directors. CEO and CFO certificate is annexed to this report.

“Annexure – G”

5. Declaration of non-disqualification or debarment for appointment/continuing as the Director in companies for the financial year 2025- 2026:

There is no such director on the Board of the Company who has been disqualified by virtue of any provisions of the Act and any other laws or debarred by any regulatory authority to be appointed or continue to act as Director.

A Certificate from a Company Secretary in Practice that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Board/Ministry of Corporate Affairs or any such statutory authority is annexed to this report as **“Annexure – E”**

6. Details of non-compliance by the listed entity, penalties, strictures imposed on the listed entity stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years:

The Company has complied with all applicable provisions of the SEBI Listing Regulations and all other applicable regulations and guidelines issued by SEBI and Stock Exchanges.

The Annual Secretarial Compliance Report under Regulation 24A of SEBI (LODR), 2015, issued by M/s Shivam Agarwal & Associates on August 26, 2025, details the fines and penalties imposed by the stock exchanges. This information is appended to the report as "**Annexure -A**"

7. Recommendation from the Committee to the Board:

There were no such instances where the Board has not accepted the recommendations of/submissions by the Committee, which were required for the approval of the Board of Directors during the financial year under review

8. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

During the financial year 2025- 26, there was no complaint as regards sexual harassment received by the Committee during the financial year.

Details of Complaints received and redressed during the financial year 2025-26 are as follows:

- a) Number of complaints outstanding at the beginning of financial year - NIL
- b) Number of complaints filed during the financial year - NIL
- c) Number of complaints disposed of during the financial year - NIL
- d) Number of complaints pending as on end of the financial year – NIL

9. Disclosure of the Compliance of the Corporate Governance:

The Company is in compliance with the Corporate Governance requirements as specified in Regulation 17 to 27 and the Company is also in compliance with the requirements of dissemination of the information of as required in terms of clause (b) to (i) of Regulation 46 (2) of the SEBI Listing Regulations.

**For & on behalf of the Board of Directors of
Worldwide Aluminium Limited**

Sd/-
ABHISHEK JAIN
DIN: 02801441
Managing Director

Sd/-
PARAG JAIN
DIN: 02803856
Managing Director

Date: 04-09-2026

Place: Delhi

“Annexure – G”

**CHIEF EXECUTIVE OFFICER (CEO) / MANAGING DIRECTOR & CHIEF FINANCIAL
OFFICER CERTIFICATION**

To,

The Board of Directors

M/s Worldwide Aluminium Limited

(Formerly known as Worldwide Leather Exports Limited)

602 Rohit House, 3 Tolstoy Marg,

Connaught Place, New Delhi - 110001

**Subject: Certificate in accordance with Regulation 17(8) and Regulation 33(2) (a) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015:**

We, undersigned certify that the Audited Financial Results for the quarter and year ended 31st March, 2026 prepared in accordance with Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading and we further certify that; We have reviewed the financial statements and the cash flow statements for the Financial Year 2025- 2026 and to the best of my knowledge and belief:

- a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading with respect to the statements made.
- b. These financial statements and other financial information included in this report present a true and fair view of the Company's affairs for the period presented in this report and are in compliance with current accounting standards, applicable laws and regulations and full explanations has been given for any material departure in compliance of Accounting Standards.
1. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's code of conduct.
2. We are responsible for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting.
3. We have disclosed to the Company's Auditor and Audit Committee of the Company, all significant deficiencies in the design or operation of the internal controls, if any, of which we are aware and the steps taken or proposed to be taken to rectify the deficiencies.
4. We have indicated to the Auditors and the Audit Committee:
 - a. Significant changes in internal control over financial reporting during the year;
 - b. Significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements; and
 - c. That there were no Instances of significant fraud that involves management or other employees who have a significant role in the Company's internal control system over financial reporting.

5. We further declare that all Board Members and Senior Managerial Personnel have affirmed compliance with the Code of Conduct for the current Financial Year.

**For & on behalf of the Board of Directors of
Worldwide Aluminium Limited**

Sd/-
ABHISHEK JAIN
DIN: 02801441
Managing Director

Sd/-
PARAG JAIN
DIN: 02803856
Managing Director

CERTIFICATE ON COMPLIANCE WITH CODE OF CONDUCT

In compliance with the requirements of regulation 17(5) of the SEBI (LODR) Regulations, the company has laid Code of Conduct which, inter alia, incorporates the duties of all members of Board of Directors and Senior Management and Independent Directors as laid down in the Companies Act, 2013. All the Directors and Senior Management of the Company have affirmed compliance with the Code of Conduct for Directors and Senior Management, as applicable to them for the year ended March 31, 2026.

**For & on behalf of the Board of Directors of
Worldwide Aluminium Limited**

Sd/-
ABHISHEK JAIN
DIN: 02801441
Managing Director

Sd/-
PARAG JAIN
DIN: 02803856
Managing Director

Date: 4th September 2026
Place: New Delhi

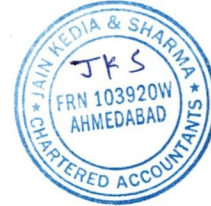
WORLDWIDE ALUMINIUM LIMITED

602, Rohit House,
3 Tolstoy Marg,
Connaught Place,
New Delhi-1 10001

Sub: Generation of UDIN for the Statutory Auditor's Report

As per the directives issued by The Institute of Chartered Accountants of India, we have generated Unique Document Identification Number 26182100NSUINW2579 for the Statutory Auditors' report of WORLDWIDE ALUMINIUM LIMITED having CIN: L70109DL1990PLC338798 for F.Y. 2025-26 dated 29th May, 2026 duly certified by us.

For Jain Kedia and Sharma
Chartered Accountants
FRN: 103920W



Tarak
Tarak Shah
Partner

Membership no. 182100

Place: Ahmedabad
Date: 03/06/2026

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF WORLDWIDE ALUMINIUM LIMITED****Report on the Audit of the Standalone Ind AS Financial Statements****Opinion**

We have audited the accompanying Standalone Ind AS Financial Statements of Worldwide Aluminium Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and notes to the Standalone Ind AS Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit including other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on Standalone Ind AS Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Key Audit Matter	How our audit addressed the matter
Concentration of Sales with a Related Party A significant portion of the Company's revenue is derived from transactions with a related party. This level of concentration indicates a reliance on a single counterparty, which could affect the Company's financial position and cash flows if there are delays in payment or changes in commercial arrangements. Due to the nature and extent of this relationship, we considered this to be a key audit matter.	As part of our audit procedures, we performed the following: • Verified subsequent collections to assess the recoverability of receivables from the related party • Reviewed the ageing analysis of outstanding balances • Examined relevant agreements and underlying documentation supporting the transactions • Evaluated the financial position and repayment capacity of the related party Based on the evidence obtained, we were able to gain reasonable assurance regarding the appropriateness of the related party receivable balance. Nonetheless, given the significance of this relationship, the matter was determined to be a key audit matter in our audit of the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of the Company is responsible for the other information. The other information comprises the information included in the letter to the shareholders, operational highlights, Directors' Report and its annexure, Management Discussion and Analysis, and performance trend, but does not include the Financial Statements and our Auditor's Report thereon. All reports that are part of the other information are expected to be made available to us after the date of this auditor's report.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Ind AS Financial Statements, including the disclosures, and whether the Standalone Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Ind AS Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Ind AS Financial Statements.

We communicate with those charged with governance regarding, amongst other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

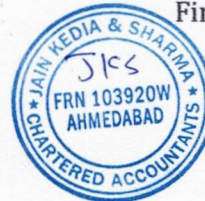
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Ind AS Financial Statements of the current year and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



- 3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- 4) a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities (Intermediaries), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entities (Funding Parties), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under Sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- 5) The Company has not declared and paid any dividend during the year under review.

Place: AHMEDABAD
Dated: May 29, 2026

For JAIN KEDIA & SHARMA
Chartered Accountants
Firm Reg. No. 103920W



Tarak

Tarak Shah
Partner

Membership No. 182100
UDIN: 26182100NSUINW2579

Annexure A to the Independent Auditors' Report

Based on the audit procedures performed for the purpose of reporting a true and fair view on the Financial Statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

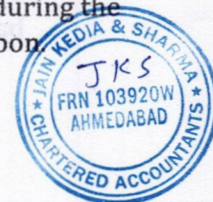
- (i) (a) in respect of the property, plant and equipment of the Company, the Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- (b) The Company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment. The Company owns only one motor car, which has been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification. The Company does not commented upon.
- (c) According to the information and explanations given to us and based on our examination of the records of the Company, the Company does not own any immovable property (land or building). Accordingly, reporting under clause 3(i)(c) of the Companies (Auditor's Report) Order, 2020 is not commented upon.
- (d) The Company has not revalued any of its property, plant and equipment during the year ended March 31, 2026.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026, for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and Rules made thereunder.
- (ii) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company operates on a bill-to-ship model wherein goods are directly dispatched from the supplier to the customer without the goods being received or held by the Company at any point. Consequently, the Company does not hold any physical inventory at year end date. Since the Company does not maintain any inventory, the question of physical verification of inventory does not arise and accordingly, the provisions of clause 3(ii)(a) and 3(ii)(b) of the Companies (Auditor's Report) Order, 2020 are not applicable and hence not commented upon.
- (b) The Company has not been sanctioned working capital limits in excess of ₹5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets during the year. Accordingly, reporting under clause 3(ii)(b) of the Companies (Auditor's Report) Order, 2020 is not commented upon.
- (iii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has granted loans/advances in the nature of loans to its directors during the year. In respect of such loans/advances, our comments on the applicable sub-clauses of clause 3(iii) of the Companies (Auditor's Report) Order, 2020 are as under:



(b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on 31st March, 2025 on account of any dispute are given below:

Name of the statute Nature of the dues	Nature of the dues	Amount (in lacs)	Period to which the amount relates	Forum where the dispute is pending
Income Tax Act, 1961	Income Tax	13.098	AY 2018-19	Central Processing Centre (CPC)
Income Tax Act, 1961	Income Tax	107.09	AY 2016-17	National Faceless Appeal Centre, New Delhi
Income Tax Act, 1961	Income Tax	0.20	AY 2009-10	Central Processing Centre (CPC)
Income Tax Act, 1961	Income Tax	1.12	AY 2017-18	Central Processing Centre (CPC)
Income Tax Act, 1961	Income Tax	25.03	AY 2011-12	Central Processing Centre (CPC)
Income Tax Act, 1961	Income tax Penalty	0.1	AY 2016-17	National Faceless Appeal Centre, New Delhi
Income Tax Act, 1961	Income tax Penalty	57.77	AY 2016-17	National Faceless Appeal Centre, New Delhi
Goods & Service Tax Act, 2017	Input Tax Credit	39.41	FY 2019-20	State Appellate Authority

- (viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- (ix) (a) The Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The company has not obtained any term loan during the year and hence reporting under clause (ix) (c) of the Order is not commented upon.
- (d) On an overall examination of the Financial Statements of the Company, it is noted that no funds are raised on a short-term basis during the year.
- (e) The company has no subsidiary or joint venture and hence reporting under clause (ix) (e) of the Order is not commented upon.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiary or joint venture company.
- (x) (a) The Company has not issued any of its securities (including debt instruments) during the year and hence reporting under clause (x) (a) of the Order is not commented upon.



to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date. We however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date, will get discharged by the Company as and when they fall due.

- (xx) In our opinion, provisions of section 135 are not applicable to the Company. Hence, reporting under Clause (xx)(a) and (b) of the order is not commented upon.
- (xxi) The company does not have any subsidiaries. Hence, reporting under Clause (xxi) of the order is not commented upon.

Date: 29th May, 2026
Place: Ahmedabad

For JAIN KEDIA & SHARMA
Chartered Accountants
Firm Reg. No. 103920W



Tarak
Tarak Shah
Partner
Membership No. 182100
UDIN: 26182100NSUINW2579

Annexure B
to Independent Auditor's Report

Report on the Internal Financial Control under Clause (i) of sub- section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of the company as of March 31, 2026 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Control

The Company's management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial control that were operating effectively for insuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of fraud and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

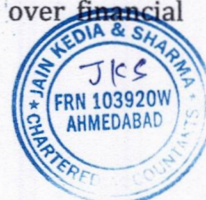
Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards of Auditing, issued by ICAI and deemed to be prescribed under 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Notes required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that material weakness exists, and testing and evaluating the design and operating effectiveness the internal control based on the assessed risk. The procedures selected depends on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion of the company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting



A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company;
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Control over Financial Reporting

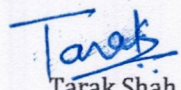
Because of the inherent limitations of internal financial control over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to fraud or error may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

Date: 29th May, 2026
Place: Ahmedabad

For JAIN KEDIA & SHARMA
Chartered Accountants
Firm Reg. No. 103920W


Tarak Shah
Partner
Membership No. 182100
UDIN: 26182100NSUINW2579

Worldwide Aluminium Ltd
Standalone Balance Sheet as at March 31, 2026

(` in Lakhs)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
ASSETS			
I. Non-current assets			
(a) Property, plant and equipment	5	0.01	0.01
(b) Deferred tax assets (net)		01.21	01.15
(c) Non Current Tax Assets (Net)		27.03	21.25
Total Non Current Assets		28.24	22.41
II. Current assets			
(a) Financial Assets			
(ii) Trade receivables	6	1034.60	1102.69
(iii) Cash and cash equivalents	7	03.75	04.63
(iv) Bank balances other than (iii) above	8	0.00	0.42
(v) Loans	9	0.09	0.07
(vi) Other financial assets		-	-
(b) Net Current Tax		03.15	05.77
(c) Other current assets	10	08.09	590.72
Total Current Assets		1049.68	1704.30
Total Assets		1077.92	1726.72
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	13	328.63	328.63
(b) Other equity	14	300.41	287.46
Total Equity		629.04	616.09
LIABILITIES			
I. Current liabilities			
(a) Current financial liabilities			
(iii) Trade payables		-	-
Outstanding dues of Micro and Small enterprises		0.00	0.00
Outstanding dues of Creditors other than micro and small enterprises	15	445.88	1110.29
(iv) Other current financial liabilities	16	01.92	0.34
(b) Other current liabilities	17	01.08	0.00
Total Current Liabilities		448.88	1110.63
Total Equity and Liabilities		1077.92	1726.72

Notes forming part of financial statements (including significant accounting policies) (Notes 1-40)

In terms of our report of even date attached

For and on behalf of the Board of Directors

For, Jain Kedia & Sharma
Chartered Accountants
FRN : 103920W

Tarak

Tarak Shah
Partner
Membership No. 182100



Parag Jain
Parag Jain
DIN: 02803856
Managing Director

Abhishek Jain
Abhishek Jain
DIN : 02801441
Jt. Managing Director

Place : Ahmedabad
Date : 29th May, 2026

Worldwide Aluminium Ltd
Statement of Profit and Loss for the year ended March 31, 2026

(` in Lakhs)

S.NO.	Particulars	Notes	Year ended March 31, 2026	Year ended March 31, 2025
1	Income from operations			
	(a) Revenue from operations	19	7882.53	6009.59
	(C) Other income	20	0.00	0.02
	Total Revenue [I]		7882.53	6009.60
2	Expenses			
	(b) Purchase of stock in trade	21	7824.78	5967.49
	(d) Employee benefits expense	22	24.10	23.03
	(e) Finance costs	23	0.17	0.02
	(f) Depreciation and amortisation expense	24	0.00	0.00
	(g) Other Expenses	25	15.88	18.64
	Total expenses [II]		7864.93	6009.18
3	Profit/ (loss) before tax (III = I-II)		17.60	0.42
6	Tax expense			
	(a) Current tax		04.71	0.23
	(b) Deferred tax		-0.06	-0.09
	(c) Tax Expense(Credit) Earlier Years			
	Total tax expense [IV]		04.66	0.14
7	Profit after Tax [III - IV]		12.95	0.28
10	Other comprehensive income [C]		0.00	0.00
	Total comprehensive income for the year, net of tax [A+B+C]		12.95	0.28
12	Earnings Per Share (EPS) (Basic & Diluted) of Rs. 10/ - each		0.39	0.01

Notes forming part of financial statements (including significant accounting policies) (Notes 1-40)

In terms of our report of even date attached

For, Jain Kedia & Sharma

Chartered Accountants

FRN : 103920W

Tarak Shah

Partner

Membership No. 182100

Place : Ahmedabad

Date : 29th May, 2026



For and on behalf of the Board of Directors

Parag Jain

DIN: 02803856

Managing Director

Abhishek Jain

DIN : 02801441

Jt. Managing Director

Worldwide Aluminium Ltd
Standalone statement of Cash flow for the year ended on March 31, 2026

(` in Lakhs)

Particulars	For the year ended on March 31, 2026	For the year ended on March 31, 2025
Cash flow from operating activities		
1. Profit before tax	17.60	0.42
	17.60	0.42
2. Adjustment for :		
Preliminary Expense written off	0.00	0.00
Depreciation	0.00	0.00
Finance Cost	0.17	0.02
Interest/Dividend Income	0.00	-0.02
Provision for Doubtful Debt	0.74	01.10
Operating profit before working capital changes (1+2)	18.51	01.53
3. Adjustments for working capital changes:		
(Increase) / Decrease in Trade receivables	67.36	-446.67
(Increase) / Decrease in Other Current assets	582.63	-590.72
Increase / (Decrease) in trade payables	-664.41	728.69
Increase / (Decrease) in Other Current Financial Liabilities	01.58	-01.70
Increase / (Decrease) in Other Current Liabilities	01.08	-0.78
Cash used in operations	06.75	-309.65
4. Direct taxes paid	-07.86	-06.00
Net Cash generated from/(used in) operating activities [A]	-01.11	-315.65
Cash Flow from investing activities		
Interest/Dividend Received	0.00	0.02
Net cash generated from/(used in) investing activities [B]	0.00	0.02
Cash flow from financing activities		
Finance cost	-0.17	-0.02
Loan & Advances Given (Net)	-0.02	-0.07
Net cash generated from/(used in) financing activities [C]	-0.19	-0.09
Net increase/(decrease) in cash & cash equivalents [A+B+C]	-01.29	-315.73
Cash & cash equivalents at the beginning of the year	05.05	320.76
Cash & cash equivalents at the end of the year	03.75	05.05
Notes:		
A) Components of cash & cash equivalents		
Cash on hand	03.00	03.00
Cheques on hand		
Balances with banks		
- In Current accounts	0.75	01.63
- In Deposits	0.00	0.42
Total	03.75	05.05
B) Cash and cash equivalents not available for immediate use		
Unclaimed dividend account	0.00	0.00
Total	0.00	0.00
Cash & cash equivalents as per Note 13 (A+B)	03.75	05.05

1) The amendments to IND-AS 7 Cash Flow Statements requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financial activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities arising from financing activities, to meet the disclosure requirement.

2) The above cashflow statement has been prepared under the 'Indirect method' as set out in the Indian Accounting Standard - 7 "Statement of Cash Flows".

3) The previous year's figures have been regrouped wherever necessary.

Notes forming part of financial statements (including significant accounting policies) (Notes 1-40)

In terms of our report of even date attached

For, Jain Kedia & Sharma
Chartered Accountants
FRN : 103920W

Tarak Shah
Partner
Membership No. 182100



For and on behalf of the Board of Directors

Parag Jain
DIN: 02803856
Managing Director

Abhishek Jain
DIN : 02801441
Jt. Managing Director

Place : Ahmedabad
Date : 29th May, 2026

Worldwide Aluminium Ltd
Standalone statement of changes in equity for the year ended on March 31, 2026

A. Equity share capital

(` in Lakhs)

Particulars	Amount
Balance as at April 1, 2024	328.63
Changes in Equity share capital during the year	0.00
Balance as at March 31, 2025	328.63
Balance as at April 1, 2025	328.63
Changes in Equity share capital during the year	0.00
Balance as at March 31, 2026	328.63

B. Other equity

Particulars	Reserve & Surplus		
	Capital Reserve	Security Premium Reserve	General Reserve
Balance as on 1st April, 2024	0.01	133.76	253.83
Profit/(Loss) for the year	-	-	-
Other Comprehensive Income/(Loss) (Net of Tax)	-	-	-
Total Comprehensive Income/(Loss) for the Year	0.01	133.76	253.83
Transfer to retained earnings	-	-	-
Adjustment of Mat Credit Entitlement	-	-	-
Balance as on 1st April, 2025	0.01	133.76	253.83
Profit/(Loss) for the year	-	-	-
Other Comprehensive Income/(Loss) (Net of Tax)	-	-	-
Total Comprehensive Income/(Loss) for the Year	0.01	133.76	253.83
Transfer to retained earnings	-	-	-
Adjustment of Mat Credit Entitlement	-	-	-
Balance as on 1st April, 2026	0.01	133.76	253.83
Profit/(Loss) for the year	-	-	-
Other Comprehensive Income/(Loss) (Net of Tax)	-	-	-
Total Comprehensive Income/(Loss) for the Year	0.01	133.76	253.83
Transfer to retained earnings	-	-	-
Adjustment of Mat Credit Entitlement	-	-	-
Balance as on 1st April, 2026	0.01	133.76	253.83

Notes forming part of financial statements (including significant accounting policies) (Notes 1-41)

In terms of our report of even date attached

For, Jain Kedia & Sharma
Chartered Accountants
FRN : 103920W

Tarak

Tarak Shah
Partner
Membership No. 182100



For and on behalf of the Board of Directors

Parag Jain

Parag Jain
DIN: 02803856
Managing Director

Abhishek Jain

Abhishek Jain
DIN : 02801441
Jt. Managing Director

Place : Ahmedabad
Date : 29th May, 2026

Worldwide Aluminium Ltd
Notes to the Standalone Financial Statements

Note 1 : Corporate information

Worldwide Aluminium Ltd is a public limited company incorporated in India having registered office 602, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-1, India. The Company's shares are listed and traded on stock exchanges in India. The company is primarily engaged in the trading of all kinds of aluminum foils, aluminum sheets, strips, coils, polypropylene (PP) caps and other.

The standalone financial statements were authorised for issue in accordance with a resolution of the directors on 29/05/2026.

Note 2 : Basis of preparation

- i) Statement of Compliance:
The Financial Statements comply in all material respects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act, as amended.
- ii) Historical cost convention:
The financial statements have been prepared on a historical cost basis except for certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments).
- iii) The Financial Statements have been prepared on accrual and going concern basis.
- iv) The accounting policies are applied consistently to all the periods presented in the Financial Statements. All assets and liabilities have been classified as current or non-current as per the normal operating cycle of the Company and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.
- v) For all periods up to and including the year ended March 31, 2022, the Company prepared its financial statements in accordance with the accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).
- vi) The standalone financial statements are presented in Indian Rupees and all values are rounded to the nearest Lakhs. Any discrepancies in any table between totals and sums of the amounts listed are due to rounding off.

Note 3 : Significant accounting policies and key accounting estimates

(A) Significant accounting policies

1 Current / non-current classification

The Company presents assets and liabilities in the balance sheet based on current and non-current classification. An asset is treated as current when it is:

- a) expected to be realised or intended to be sold or consumed in normal operating cycle;
- b) held primarily for the purpose of trading;
- c) expected to be realised within twelve months after the reporting period; or
- d) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is treated as current when it is:

- a) expected to be settled in normal operating cycle;
- b) held primarily for the purpose of trading;
- c) due to be settled within twelve months after the reporting period; or
- d) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets/materials for processing and their realisation in cash and cash equivalents. As the Company's normal operating cycle is not clearly identifiable, it is assumed to be twelve months.

2 Foreign currencies

i) Functional and presentation currency:

Items included in the Financial Statements of the Company are measured using the currency of the primary economic environment in which the Company operates ('functional currency'). The Financial Statements of the Company are presented in Indian currency (₹), which is also the functional currency of the Company.

ii) Transactions and balances:

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gain | (loss) resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in the Statement of Profit and Loss except that they are deferred in other equity if they relate to qualifying cash flow hedges. Foreign exchange differences regarded as an adjustment to borrowing costs are presented in the Statement of Profit and Loss, within finance costs. All other foreign exchange gain | (loss) presented in the Statement of Profit and Loss are on a net basis within other income | (expense).

Non-monetary items that are measured at fair value that are denominated in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain | (loss). Non-monetary items that are measured in terms of historical cost in a foreign currency are not revalued.

3 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- a) In the principal market for the asset or liability, or
- b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- a) Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- b) Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and
- c) Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuers are involved, wherever required, for valuation of significant assets, such as properties, unquoted financial assets and significant liabilities. Involvement of external valuers is decided upon by the Company after discussion with and approval by the Company's management. Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. The Company, after discussions with its external valuers, determines which valuation techniques and inputs to use for each case.

At each reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Company's accounting policies. For this analysis, the Company verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents. The Company also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarises accounting policy for fair value measurement. Other fair value related disclosures are given in the relevant notes.

4 Property, plant and equipment

All items of property, plant and equipment are stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit or loss when the asset is derecognised.

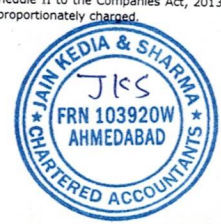
Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as 'Capital work-in-progress'.

Depreciation methods, estimated useful lives and residual value:

Depreciation on fixed assets is determined based on the estimated useful life of the assets using the written down value method as prescribed under the schedule II to the Companies Act, 2013. Individual assets costing less than Rs. 5000.00 or less are depreciated within a year of acquisition. Depreciation on assets purchased/sold during the period is proportionately charged.

P. Bhasgajan

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Property plant and equipment have been measured at previous GAAP carrying amount at the date of transition to Ind AS. Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets as follows:

Particulars	Useful life of assets
Factory Building	30 years
Office buildings	60 years
Plant & Equipment	15-20 years
Electrical installation	10 years
Furniture & fixtures	10 years
Office equipments	5 years
Vehicles	8 years
Data processing equipments	3 years

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. The carrying amount of an asset is written down immediately to its recoverable amount if the carrying amount of the asset is greater than its estimated recoverable amount.

5 Leases

The determination of whether an arrangement is (or contains) a lease or not is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

As a lessee

A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease. The Company does not have any arrangement during or at the reporting period that can be classified as finance lease.

Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term except in the case where incremental lease reflects inflationary effect in which case, lease expense is accounted by actual rent for the period.

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating lease is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

6 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

7 Intangible assets

Intangible assets acquired separately are measured, on initial recognition, at cost. Following the initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.

The useful economic life of intangible assets is five years.

The amortisation expense on intangible assets is recognised in the statement of profit and loss.

Intangible assets are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

8 Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is any indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators. The Company bases its impairment calculation on detailed budgets and forecast calculations.

Impairment losses are recognised in the statement of profit or loss.

An assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses on assets no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit or loss.

9 Revenue recognition

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

Based on Ind AS 18 issued by the ICAI, the Company has assumed that recovery of excise duty flows to the Company on its own account. This is for the reason that it is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the Company on its own account, revenue includes excise duty.

The specific recognition criteria described below must also be met before revenue is recognised.

(i) Sale of goods:

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The company collects Goods and Service Tax (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from the revenue.

(ii) Income from Job work/Services:

Revenue from Job work/ Services is recognized when the contractual obligation is fulfilled and goods/services are delivered to the contractee.

(iii) Interest:

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest. Interest income is included under the head "Other Income" in the statement of profit and loss.

Interest income from financial assets is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

10 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets, except investment in subsidiaries and associate, are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Investments in subsidiaries and associate are carried at cost as per Ind AS 27 'Separate Financial Statements'. In case, the investments are classified as held for sale, such investments are accounted for in accordance with Ind AS 105 'Non-current Assets Held for Sale and Discontinued Operations'.

Subsequent measurement

a) Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit or loss. The losses arising from impairment are recognised in the statement of profit or loss. This category generally applies to trade and other receivables.

b) Debt instruments at fair value through other comprehensive income (FVTOCI)

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

- The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets; and
- The asset's contractual cash flows represent SPPI.

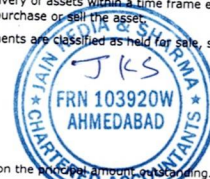
Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognises interest, income, impairment losses & reversals and foreign exchange gain or loss in the statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

c) Other financial instruments measured at fair value through profit and loss (FVTPL)

Any financial asset that does not qualify for amortised cost measurement or measurement at FVTOCI must be measured subsequent to initial recognition at FVTPL.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when the rights to receive cash flows from the asset have expired.



Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, trade receivables and bank balance;
- Financial assets that are debt instruments and are measured as at FVTOCI;
- Lease receivables under Ind AS 17; and
- Financial guarantee contracts which are not measured as at FVTPL.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or as those measured at amortised cost.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and financial guarantee contracts.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

a) Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied.

For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to the statement of profit & loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

b) Financial liabilities at amortised cost

Financial liabilities at amortised cost include loans and borrowings and payables.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

11 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

12 Taxes

Current taxes

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. The management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred taxes

Deferred tax is provided using the balance sheet method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The Company recognizes tax credits in the nature of MAT credit as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which tax credit is allowed to be carried forward. In the year in which the Company recognizes tax credits as an asset, the said asset is created by way of tax credit to the Statement of profit and loss. The Company reviews such tax credit asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period. Deferred tax includes MAT tax credit.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

13 Employee benefits

Retirement benefit in the form of contribution to provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

The Company's liabilities towards gratuity payable to its employees are determined using the Actuarial Valuation Report which is obtained in accordance with Ind AS 19

Remeasurements, comprising of actuarial gains and losses are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Past service costs are recognised in profit or loss on the earlier of:

- The date of the plan amendment or curtailment; and
- The date that the Company recognises related restructuring costs

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Company recognises the following changes in the net defined benefit obligation as an expense in the standalone statement of profit and loss:

- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements; and
- Net interest expense or income.

14 Earnings Per Share

The basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of equity shares which could be issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date. In computing dilutive earnings per share, only potential equity shares that are dilutive and that would, if issued, either reduce future earnings per share or increase loss per share, are included.

15 Provisions & contingent liabilities

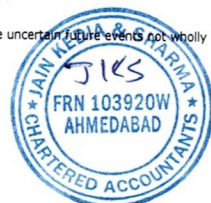
Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liability arises when the Company has:

- a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- a present obligation that arises from past events but is not recognised because:
 - it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recorded in the financial statement but, rather, are disclosed in the note to the financial statements.



16 Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the Balance Sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the assets and settle the liabilities simultaneously.

17 Trade receivables

Trade receivables are recognised when the right to consideration becomes unconditional. These assets are held at amortised cost, using the effective interest rate (EIR) method where applicable, less provision for impairment based on expected credit loss.

18 Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months from the reporting date. They are recognised initially at their fair value and subsequently measured at amortised cost using the EIR method.

19 Inventories

Inventories are stated at cost or net realisable value whichever is lower. Cost is determined on FIFO basis. Scrap is valued at net realisable value. Net realisable value is the estimated selling price in the ordinary course of business.

20 Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs.

Borrowings are removed from the Balance Sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss as other income (expense).

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

21 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Critical estimates and judgements

Preparation of the Financial Statements requires use of accounting estimates, judgements and assumptions, which, by definition, will seldom equal the actual results. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the Financial Statements. This Note provides an overview of the areas that involves a higher degree of judgements or complexity and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the Financial Statements.

The areas involving critical estimates or judgements are:

- i) Estimation for income tax: Note 3 (A)(12)
- ii) Estimation of useful life of tangible assets: Note 3 (A)(4)
- iii) Estimation of provision for inventories: Note 3 (A)(19)
- iv) Allowance for credit losses on trade receivables: Note 3 (A)(17)
- v) Estimation of claims / liabilities: Note 3 (A)(10)
- vii) Fair value measurements: Note 29

(B) Key accounting estimates

1 Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value are measured using valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions relating to these factors could affect the reported fair value of financial instruments.

2 Taxes

Deferred tax assets are recognised for unused tax credits to the extent that it is probable that taxable profit will be available against which the losses can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

3 Defined benefit plan

The cost of the defined benefit plans and other post-employment benefits and the present value of the obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortality rates and future pension increases. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter that is subject to change the most is the discount rate. In determining the appropriate discount rate, the management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligation and extrapolated as needed along the yield curve to correspond with the expected term of the defined benefit obligation.

The mortality rate is based on publicly available mortality tables. Those mortality tables tend to change only at intervals in response to demographic changes. Future salary increases are after considering the expected future inflation rates for the country.

4 Allowance for doubtful trade receivables

Trade receivables do not carry any interest and are stated at their nominal value as reduced by appropriate allowances for estimated irrecoverable amounts.

Estimated irrecoverable amounts are derived based on a provision matrix which takes into account various factors such as customer specific risks, geographical region, product type, currency fluctuation risk, repatriation policy of the country, country specific economic risks, customer rating, and type of customer, etc. The allowances for doubtful trade receivables were Rs.1.84 lakhs as at March 31, 2026 (as at March 31, 2025 : Rs.1.10 Lakhs).

Individual trade receivables are written off when the management deems them not to be collectable.

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Notes to the Standalone Financial Statements

Note 4 : Recent accounting pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under the Companies (Indian Accounting Standards) Rules from time to time. During the year ended March 31, 2026, MCA notified amendments to various Indian Accounting Standards including Ind AS 1 – Presentation of Financial Statements, Ind AS 7 – Statement of Cash Flows, Ind AS 10 – Events after the Reporting Period, Ind AS 12 – Income Taxes, Ind AS 21 – The Effects of Changes in Foreign Exchange Rates, Ind AS 28 – Investments in Associates and Joint Ventures, Ind AS 101 – First-time Adoption of Indian Accounting Standards, Ind AS 107 – Financial Instruments: Disclosures, Ind AS 108 – Operating Segments, Ind AS 109 – Financial Instruments, Ind AS 115 – Revenue from Contracts with Customers and Ind AS 116 – Leases, applicable to the Company for accounting periods beginning on or after April 1, 2025. The Company has reviewed the aforesaid amendments and based on its evaluation, has determined that the same do not have any material impact on its financial statements.

P. Parag Jain

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Worldwide Aluminium Ltd
Notes to the Standalone Financial Statements

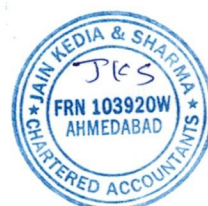
Note 5 : Property, plant and equipment

(₹ in Lakhs)

Particulars	Plant & Equipment	Total
Gross carrying amount		
As at April 1, 2024 (Deemed Cost)	0.23	0.23
Additions	0.00	0.00
Disposal	0.00	0.00
Capitalized from / reduction in CWIP	0.00	0.00
As at March 31, 2025	0.23	0.23
As at April 1, 2025	0.23	0.23
Additions	0.00	0.00
Disposal	0.00	0.00
Capitalized from / reduction in CWIP	0.00	0.00
As at March 31, 2026	0.23	0.23
Accumulated depreciation		0.00
As at April 1, 2024	0.21	0.21
Depreciation for the year	0.00	0.00
Disposal	0.00	0.00
As at March 31, 2025	0.21	0.21
As at April 1, 2024	0.21	0.21
Depreciation for the year	0.00	0.00
Disposal	0.00	0.00
As at March 31, 2026	0.21	0.21
Net carrying amount		0.00
As at March 31, 2026	0.01	0.01
As at March 31, 2025	0.01	0.01

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Worldwide Aluminium Ltd
Notes to the Standalone Financial Statements

Note 6 : Trade receivables

Particulars	As at March 31, 2026	As at March 31, 2025
(Unsecured and current)		
Considered good	1034.60	1102.69
Considered doubtful	01.84	01.10
Less : Allowance for doubtful receivables	-01.84	-01.10
	1034.60	1102.69

(a) The Company has used a practical expedient for computing expected credit loss allowance for trade receivables, taking into account historical credit loss experience and accordingly, provisions are made for expected credit loss for amounts due from customers wherever necessary.

Summary of movement in allowance for doubtful trade receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	01.10	0.00
Movement during the year		
Less : Write off of bad debts	0.74	01.10
Balance at the end of the year	01.84	01.10

Ageing Schedule for Trade Receivables-Current outstanding as on March 31, 2026

Particulars	Outstanding for following periods from due date of transaction					Total
	1-6 Months	6 Months-1 year	1-2 Years	2-3 Years	More than 3 years	
(i) Undisputed Trade receivables - considered good	1034.60					1034.60
(ii) Undisputed Trade receivables - credit impaired	01.84					01.84
Total	1036.44	0.00	0.00	0.00	0.00	1036.44
Less: Allowance for doubtful trade receivables	01.84					01.84
Net Trade Receivables	1034.60	0.00	0.00	0.00	0.00	1034.60

Ageing Schedule for Trade Receivables-Current outstanding as on March 31, 2025

Particulars	Outstanding for following periods from due date of transaction					Total
	1-6 Months	6 Months-1 year	1-2 Years	2-3 Years	More than 3 years	
(i) Undisputed Trade receivables - considered good	1102.69					1102.69
(ii) Undisputed Trade receivables - credit impaired	01.10					01.10
Total	1103.80	0.00	0.00	0.00	0.00	1103.80
Less: Allowance for doubtful trade receivables	01.10					01.10
Net Trade Receivables	1102.69	0.00	0.00	0.00	0.00	1102.69



Worldwide Aluminium Ltd
Notes to the Standalone Financial Statements

Note 7 : Cash and Bank balances

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Cash and cash equivalents		
Cash on hand	03.00	03.00
Balance with Bank	01.23	01.63
Less:-		
Fixed deposit having maturity beyond 12 months		0.42
Provision for Bank Account	0.48	
	03.75	04.22

Note: Fixed deposits having maturity beyond 12 months are classified as Other Bank Balances and are not considered part of cash and cash equivalents under Ind AS 7. Provision for bank account represents provision made towards unreconciled and doubtful bank balances pending confirmation.

Note 8 : Other Bank balances

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Fixed deposit having maturity beyond 12 months	0.42	0.42
Less:		
Provision For FDRs	0.42	
	0.00	0.42

Note: Fixed deposits having maturity beyond 12 months are classified as Other Bank balances under Ind AS 7.

Provision for FDRs and Balances with bank represents provision made towards doubtful recovery of fixed deposits and bank balances are due to non-submission of KYC documents. Therefore, provision was created to the extent of doubtful recovery.

Note 10 : Other Non-current / Current assets

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
[Unsecured and considered good, unless otherwise stated]		
Current		
Advance to suppliers		500.50
Balance with Government authorities	05.96	13.81
Trade Discount Receivable		76.41
GST Appeal Pre-Deposit	02.04	
Barkha Imprest	0.08	
	08.09	590.72

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Worldwide Aluminium Ltd
Notes to the Standalone Financial Statements

Note 9 : Loans

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Financial assets-Current		
Loans to others	0.09	0.07
	0.09	0.07

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Worldwide Aluminium Ltd
Notes to the Standalone Financial Statements

Note 13 : Share Capital

Particulars	(' in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
Authorised 80,00,000 Equity shares of Rs.10/- each	800.00	800.00
Issued, Subscribed, & Paid up : 32,86,300 Equity shares of Rs.10 each	328.63	328.63
	328.63	328.63

Reconciliation of number of equity shares outstanding at the beginning and at the end of the reporting year :

Particulars	Year ended March 31, 2026		Year ended March 31, 2025	
	Numbers	Amount	Numbers	Amount
As at beginning of the year	32.86	328.63	32.86	328.63
Issued during the year	0.00	0.00	0.00	0.00
Bought back during the year				
Outstanding at the end of the year	32.86	328.63	32.86	328.63

(ii) Shareholders holding more than 5% of total equity shares

Sr No	Name of Shareholders	As at March 31, 2026		As at March 31, 2025	
		Nos	% of Holding	Nos	% of Holding
1	Jainalco Industries Pvt. Ltd.	9,95,115	30.28%	9,95,115	30.28%
2	Anju Jain	3,88,286	11.82%	3,88,286	11.82%
3	Yogesh Kumar Gupta			1,88,732	5.74%
	TOTAL	13,83,401	42.10%	15,72,133	47.84%

(iii) Disclosure of Shareholding of Promoters as on March 31, 2026

Sr No	Name of promoters	No. of Shares	% Held	% Change
1	Jainalco Industries Pvt. Ltd.	9,95,115	30.28%	0.00%
2	Anju Jain	3,88,286	11.82%	0.00%
3	Yogesh Kumar Gupta	1,58,000	4.81%	0.94%

(iii) Disclosure of Shareholding of Promoters as on March 31, 2025

Sr No	Name of promoters	No. of Shares	% Held	% Change
1	Jainalco Industries Pvt. Ltd.	9,95,115	30.28%	0.00%
2	Anju Jain	3,88,286	11.82%	0.00%
3	Yogesh Kumar Gupta	1,88,732	5.74%	0.00%

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A. Jain



Worldwide Aluminium Ltd

Notes to the Standalone Financial Statements

Note 14 : Other equity

Refer to the statement of changes in equity for movement in Other equity.
Nature of Reserves

Nature and purpose of reserves

a) Capital Reserve

These reserve represents the gains arising out of forfeiture of shares.

b) Securities Premium Reserve

Security Premium reserve is used to record the premium on issue of shares.

c) General Reserve

The General reserve is used from time to time for transfer of profits from Surplus in Statement of Profit and Loss for appropriation purposes.

f) Retained earnings

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to the shareholders.



P. Rajgopal

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Worldwide Aluminium Ltd
Notes to the Standalone Financial Statements

Note 15 : Trade payables

Particulars	(` in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
Current		
Due to micro, small and medium enterprise	0.00	0.00
Due to others	445.88	1110.29
	445.88	1110.29

Ageing Schedule of Trade Payables as on March 31, 2026

Particulars	Outstanding for following periods from date of transaction				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	445.88	0.00	0.00	0.00	445.88
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00
Total(A)	445.88	0.00	0.00	0.00	445.88
Unbilled Dues(B)	0.00	0.00	0.00	0.00	0.00
Total Trade Payables(A+B)	445.88	0.00	0.00	0.00	445.88

Ageing Schedule of Trade Payables as on March 31, 2025

Particulars	Outstanding for following periods from date of transaction				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	1110.29	0.00	0.00	0.00	1110.29
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00
Total(A)	1110.29	0.00	0.00	0.00	1110.29
Unbilled Dues(B)	0.00	0.00	0.00	0.00	0.00
Total Trade Payables(A+B)	1110.29	0.00	0.00	0.00	1110.29

Note 16.1: As at 31st March, 2026, there are no amounts payable to any micro or small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, no interest is payable or has been paid to such enterprises during the year. The auditors have relied on the information provided by the management for this disclosure

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Worldwide Aluminium Ltd
Notes to the Standalone Financial Statements

Note16 : Other financial liabilities

(` in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Employee Benefit Payable	01.82	0.34
(b) Other Payables		
Director Sitting Fees Payable	0.10	
Total other financial liabilities	01.92	0.34

Note 17 : Other current liabilities

(` in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Other Expanses Paybale	01.08	
Total other current liability	01.08	0.00



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Worldwide Aluminium Ltd
Notes to the Standalone Financial Statements

Note 18 : Income taxes

1) Components of Income tax expense

The major component of Income tax expense for the year ended on March 31, 2026 and March 31, 2025 are as follows:

Particulars	(` in Lakhs)	
	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Statement of Profit and Loss		
Current tax		
Current income tax	04.71	0.23
Adjustment of tax relating to earlier periods	0.00	0.00
Deferred tax		
Deferred tax expense	-0.06	-0.09
	04.66	0.14
Income tax expense as per the statement of profit and loss	04.66	0.14

2) Reconciliation of Effective Tax

Particulars	(` in Lakhs)	
	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Profit before tax from continuing and discontinued operations	17.60	0.42
Tax @ 25.168% (22% Tax + 10% Surcharge + 4% H&E Cess)	04.43	0.11
Adjustments for:		
Permanent differences not allowable as per Income Tax Act, 1961	0.00	0.00
Other Adjustments	0.23	0.04
Tax expense / (benefit)	04.66	0.14

3) Movement in deferred tax assets and liabilities
For the year ended on March 31, 2026

Particulars	(` in Lakhs)			
	As at April 1, 2025	Charge/(credit) in the Statement of Profit and	Charge/(credit) in Other Comprehensive Income	As at March 31, 2026
Deferred tax liabilities/(assets)				
Accelerated depreciation for tax purposes	0.87	-0.13	0.00	0.74
Provision for doubtful debt	0.28	0.19	0.00	0.46
	01.15	0.05	0.00	01.21

For the year ended on March 31, 2025

Particulars	(` in Lakhs)			
	As at April 1, 2024	Charge/(credit) in the Statement of Profit and	Charge/(credit) in Other Comprehensive Income	As at March 31, 2025
Deferred tax liabilities/(assets)				
Accelerated depreciation for tax purposes	01.06	-0.19	0.00	0.87
Provision for doubtful debt	0.00	0.28	0.00	0.28
	01.06	0.09	0.00	01.15



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Worldwide Aluminium Ltd
Notes to the Standalone Financial Statements

Note 19 : Revenue from operations

Particulars	(` in Lakhs)	
	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Sale of Products		
<u>Sale of products</u>	7882.53	6009.59
	7882.53	6009.59
	7882.53	6009.59

Note 20 : Other income

Particulars	(` in Lakhs)	
	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Interest income		
a. Interest income from bank on:		
(i) Deposits	0.00	0.02
	0.00	0.02



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Worldwide Aluminium Ltd
Notes to the Standalone Financial Statements

Note 21 :Purchase of Stock in Trade

(` in Lakhs)		
Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Opening Stock	0.00	0.00
Add: Purchase	7824.78	5967.49
Less: Closing Stock	0.00	0.00
Material Consumed	7824.78	5967.49

Note 22 : Employee benefits expense

(` in Lakhs)		
Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Managerial Remuneration	18.00	18.00
Contribution to provident fund and other funds	0.03	0.06
Salaries (Not Wages)	06.07	04.97
Total Employee Benefit Expense	24.10	23.03

Note 23 : Finance costs

(` in Lakhs)		
Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Bank Charges & Others	0.17	0.02
Total Finance Cost	0.17	0.02

Note 24 : Depreciation and amortisation expenses

(` in Lakhs)		
Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Depreciation on property, plant & equipment and investment property	0.00	0.00
Total Depreciation	0.00	0.00



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Worldwide Aluminium Ltd
Notes to the Standalone Financial Statements

Note 25 : Other expenses

(' in Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Advertisement Exps		0.41
Bad and Doubtful Debts	0.74	01.10
Director's Sitting Fees	0.39	0.23
Int on TDS	0.00	0.01
Listing Fees		0.32
Legal & Professional Fees Exp.	10.00	02.56
Fees to Auditors	0.50	0.00
Office Expenses		0.05
Office Rent	02.40	02.40
Secretarial Beetal		0.86
Round Off/Shorts & Excess/Rebate & Misc		0.61
Fees & Subscription		04.41
Processing Charges		04.68
Penalty		0.83
Postage/Courier	0.47	0.00
Conveyance	0.01	0.15
Other expenses	01.38	0.00
Total Other Expense	15.88	18.64



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Note 28 : Financial assets and liabilities

Financial assets by category

Particulars	As at March 31, 2026				As at March 31, 2025			
	Cost	FVTPL	FVTOCI	Amortised cost	Cost	FVTPL	FVTOCI	Amortised cost
Investment in								
Trade receivables	0.00	0.00	0.00	1034.60	0.00	0.00	0.00	1102.69
Loans	0.00	0.00	0.00	0.09	0.00	0.00	0.00	0.07
Cash & cash equivalents (including other bank balances)	0.00	0.00	0.00	03.75	0.00	0.00	0.00	05.05
Total Financial assets	0.00	0.00	0.00	1038.44	0.00	0.00	0.00	1107.81

Financial liabilities by category

Particulars	As at March 31, 2026				As at March 31, 2025			
	Cost	FVTPL	FVTOCI	Amortised cost	Cost	FVTPL	FVTOCI	Amortised cost
Trade payables	0.00	0.00	0.00	445.88	0.00	0.00	0.00	1110.29
Other financial liabilities								
- Interest accrued but not due	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Other Payables	0.00	0.00	0.00	01.92	0.00	0.00	0.00	0.34
Total Financial liabilities	0.00	0.00	0.00	447.80	0.00	0.00	0.00	1110.63



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Worldwide Aluminium Ltd
Notes to the Standalone Financial Statements

Note 29 : Fair values

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 -- This includes financial instruments measured using quoted prices. The fair value of all equity instruments which are traded on the Stock Exchanges is valued using the closing price as at the reporting period.
- Level 2 -- The fair value of financial instruments that are not traded in an active market (for example over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates.
- Level 3 -- If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuers are involved, wherever required, for valuation of significant assets, such as properties, unquoted financial assets and significant liabilities. Involvement of external valuers is decided upon by the Company after discussion with and approval by the Company's management. Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. The Company, after discussions with its external valuers, determines which valuation techniques and inputs to use for each case.

At each reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Company's accounting policies. For this analysis, the Company verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents. The Company also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

This note summarises accounting policy for fair value measurement. Other fair value related disclosures are given in the relevant notes.

Carrying value and fair value

Given below is the comparison by class of the carrying value and fair value of the Company's financial instruments.

Particulars	(` in Lakhs)			
	Carrying value		Fair value	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Financial Assets				
Trade receivables	1034.60	1102.69	1034.60	1102.69
Loans	0.09	0.07	0.09	0.07
Cash & cash equivalents (including other bank balances)	03.75	05.05	03.75	05.05
Total Financial Assets	1038.44	1107.81	1038.44	1107.81
Financial Liabilities				
Trade Payables	445.88	1110.29	445.88	1110.29
Accrued interest but not due on borrowings	0.00	0.00	0.00	0.00
- Other Payables	01.92	0.34	01.92	0.34
Total Financial Liabilities	447.80	1110.63	447.80	1110.63

The management assessed that cash and cash equivalents, trade receivables, loans, other financial assets, trade payables, borrowings and other financial liabilities (excluding current maturities of long-term borrowings) approximate their carrying amounts largely due to the short-term maturities of these instruments.



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Worldwide Aluminium Ltd
Notes to the Standalone Financial Statements

Note 31 : Capital Management

The Company manages its capital to ensure that it will be able to continue as a going concern and maintain an optimal capital structure. The capital structure of the Company consists of only equity share capital and retained earnings, as the Company does not have any borrowings as at the reporting date. The Company is debt free and is primarily financed through equity. Management regularly reviews the capital structure to ensure adequate return to shareholders and to safeguard the interests of other stakeholders.

(` in Lakhs)		
Particulars	As at March 31, 2026	As at March 31, 2025
Interest-bearing loans and borrowings (Note 16)	0.00	0.00
Less: cash and cash equivalent (Note 12)	03.75	04.22
Net debt	-03.75	-04.22
Equity share capital (Note 14)	328.63	328.63
Other equity (Note 15)	300.41	287.46
Total capital	629.04	616.09
Capital and net debt	625.29	611.88
Gearing ratio (%)	-0.60%	-0.69%

As the company is a debt free company the capital gearing ratio is NIL, however, due to cash and cash equivalents the net debt turns out negative. Therefore, the capital gearing ratio is negative.



Parag Jain

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Worldwide Aluminium Ltd
Notes to the Standalone Financial Statements

Note 32 : Contingent Liabilities

(` in Lakhs)		
Particulars	As at March 31, 2026	As at March 31, 2025
a. Claim against the company not acknowledge as debts	0.00	0.00
b. Disputed demand under :		
(i) Income tax	0.00	0.00
(ii) GST	0.00	0.00

Note 33 : Commitments & Obligations

(` in Lakhs)		
Particulars	As at March 31, 2026	As at March 31, 2025
a. Estimated amount of contracts remaining to be executed on capital account and not provided for; (net of capital advances)	0.00	0.00

Note 34 : Earnings per Share (EPS)

(` in Lakhs)		
Particulars	As at March 31, 2026	As at March 31, 2025
Basic & Diluted EPS		
Computation of Profit (Numerator)		
(i) Profit/(loss) from continuing operations	12.95	0.28
(ii) Profit from discontinued operations	0.00	0.00
(iii) Profit/(loss) from continuing & discontinued operations	12.95	0.28
Weighted Average Number of Shares (Denominator)		
Weighted average number of Equity shares of Rs.10 each used for calculation of basic and diluted earnings per share	Nos. 2,62,58,597	Nos. 1,61,89,449
Basic & Diluted EPS (in Rupees)		
(i) Continuing operations	0.05	0.00
(ii) Discontinued operations	0.00	0.00
(iii) Continuing and Discontinued operations	0.05	0.00

Note 35 : Other Notes

i Payment to Auditors

Details of payment to Auditors are as follows:

(` in Lakhs)		
Particulars	As at March 31, 2026	As at March 31, 2025
Audit fees and tax audit fees	0.50	0.40
Certification and other services	0.00	0.00
Total	0.50	0.40

Note 36: Impairment Loss

The Management is of the opinion that as on Balance Sheet Date, there are no indication of material impairment loss on Property, Plant and Equipment, hence, the need to provide for impairment loss does not arise.

Note 37: Corporate Social Responsibility

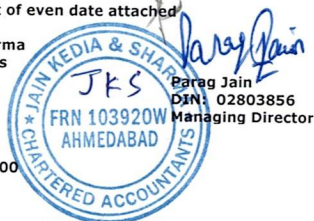
As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are promoting education, promoting gender equality by empowering women, healthcare, environment sustainability, art and culture, destitute care and rehabilitation, disaster relief, COVID-19 relief and rural development projects. A CSR committee has been formed by the Company as per the Act. The funds were primarily utilized through the year on these activities which are specified in Schedule VII of the Companies Act, 2013. The provisions of Corporate Social Responsibility (CSR) are not applicable from this financial year.

Note 38 : Additional Regulatory Requirements

- The Company has not revalued its property, plant and equipment or during the current or previous year.
- The Company has not provided or given Loans or Advances in the nature of Loans granted to Promoters, Directors, Key Managerial Personnel and Related Parties either severally or jointly with any other person.
- The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- The Company has no transactions with the companies struck off under the Act or Companies Act, 2013.
 - The company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the intermediary shall : Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or Provide any guarantee, security or like to or on behalf of the beneficiaries.
 - The company has not received any fund from any persons or entities, including foreign entities (funding party) with the understanding (whether recorded in writing or wrotherwise) that the company shall: Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or Provide any guarantee, security or like to or on behalf of the beneficiaries.
- The company does not hold any benami property under the Benami Transaction (prohibition) act, 1988 and the rules there made under. Hence any proceeding has not been initiated or pending against the company for holding any benami property under the Benami Transaction (prohibition) act, 1988 and rules made there under.
- Previous year's figures have been regrouped or rearranged wherever considered necessary.

In terms of our report of even date attached

For, Jain Kedia & Sharma
Chartered Accountants
FRN : 103920W
Tarak Shah
Partner
Membership No. 182100



For and on behalf of the Board of Directors

Abhishek Jain
DIN : 02801441
Jt. Managing Director