



May 23, 2025

To,

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block G,  
Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Symbol: TPLPLASTEHE

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001  
Scrip Code: 526582

Dear Sir/Madam,

**Sub: Press Release dated May 23, 2025 for Audited Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2025**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release dated May 23, 2025, with respect to the Audited Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2025.

The same is also available on the website of the Company at [www.tplplastech.in](http://www.tplplastech.in)

Please take the same on record.

Thanking you,

Yours Faithfully,

For TPL Plastech Limited

Hemant Soni

VP-Legal & Company Secretary & Compliance Officer

**TPL Plastech Ltd.**

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman,  
Daman - 396 210 • CIN : L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East,  
Mumbai - 400 059 • Tel : 022- 6852 4200 • E-mail : [info@tplplastech.in](mailto:info@tplplastech.in) • Website : [www.tplplastech.in](http://www.tplplastech.in)



Investor Release

## TPL Plastech Limited Reports Q4 & FY25 Results

**Mumbai, 23<sup>rd</sup> May 2025:** TPL Plastech Limited (NSE: TPLPLASTE, BSE Code: 526582), a manufacturer of technology-based Industrial Packaging products, has reported its Audited Financial Results for the quarter and year ended March 31, 2025.

### FY25 Performance (Y-o-Y)

#### Revenue from Operations

₹ 3,494 Mn



+11.5%

#### EBITDA

₹ 407 Mn



+11.2%

#### Profit After Tax

₹ 236 Mn



+18.8%

### Key Financial Performance

Particulars (₹ Mn)	Q4 FY25	Q4 FY24	Y-o-Y	Q3 FY25	FY25	FY24	Y-o-Y
Revenue from Operations	922.0	832.1	10.8%	910.6	3,494.0	3,134.0	11.5%
EBITDA	113.5	102.3	10.9%	109.8	406.5	365.4	11.2%
EBITDA Margin (%)	12.3%	12.3%	-	12.1%	11.7%	11.7%	-
PAT	68.3	60.7	12.5%	69.3	235.9	198.5	18.8%
PAT Margin	7.4%	7.3%	-	7.6%	6.7%	6.3%	-

#### Key Highlights:

- ❑ A strong volume growth of 16% in FY25 was supported by the successful commencement of operations at our Greenfield facility in Dahej, Gujarat, which began in FY24. This facility manufactures key packaging products, including Plastic Containers and Intermediate Bulk Containers (IBCs). Building on this momentum, we have further expanded capacity, aiming to boost overall productivity and to meet rising demand.
- ❑ The Board of Directors has recommended increase in dividend to ₹1 per equity share for FY25 (on face value of ₹2 per share), compared to ₹0.80 per share for FY24. The proposed dividend is subject to shareholder approval at the upcoming Annual General Meeting.
- ❑ The dividend payout for the company has increased by 7% reaching 33% in FY25 from 31% in FY24.
- ❑ Return on Capital Employed (RoCE) has increased to 20.3% in FY25. The management aims to achieve a RoCE of 25% in the medium term by implementing strategies such as boosting productivity through automation and re-engineering, reducing costs with power-saving initiatives, and expanding capacity via brownfield development.
- ❑ The management has identified Non-Core Assets of ₹71 Mn (approx.) which are estimated to be liquidated shortly, and the funds from sale of these assets will be deployed for expansion.
- ❑ We are establishing a state-of-the-art Greenfield manufacturing facility at Lote-Parshuram in the MIDC area, specializing in IBCs, Plastic Drums, and Jerry Cans. Strategically located to serve industries like agrochemicals, Solar/PV Chemicals, fruit and juice sectors, and more, the plant will offer a cost advantage through advanced technology. The company has been allotted possession of the site, and the project is on schedule for completion in CY 2025-26.



**Management Commentary:** “Driven by robust demand across key sectors like chemicals, specialty chemicals, and pharmaceuticals, we have effectively addressed the growing need for industrial packaging solutions. For the fiscal year ending 31st March 2025, our volume growth reached ~16% YoY, while revenue increased by approximately 12% YoY. Our EBITDA margin remained consistent at around 12% for FY25. In Q4 FY25, we saw a 15% increase in volume, an 11% rise in revenue, and maintained EBITDA margins at approximately 12%. We anticipate further growth, particularly as demand for high-value Intermediate Bulk Containers (IBCs) continues to rise.

Looking ahead, the Industrial Packaging market is set for steady growth, driven by expanding demand in emerging markets and evolving regulatory standards surrounding packaging safety and quality. The swift advancement of automation and digitalization in packaging processes is improving operational efficiency, reducing labor costs, and enhancing traceability—critical factors for industries like pharmaceuticals and chemicals.

Moreover, as chemical manufacturing shifts from China to other Asian economies, particularly India, significant opportunities are emerging in the region. With these favorable trends, the global industrial packaging market is projected to surpass \$104 billion by 2028, positioning us for sustained growth and continued value creation."

### **About TPL Plastech Ltd:**

TPL Plastech Ltd. (TPL) is a **subsidiary (75%) of TIME TECHNOPLAST LTD.** (Listed Company) and is engaged in manufacturing of technology-based polymer and composite products mainly Plastic Drums/Jerry Cans and Intermediate Bulk Containers (IBCs). The Company has manufacturing facilities at 5 locations including Silvassa, Ratlam, Bhuj, Vizag and Dahej and caters to customers in industries like Chemical & Petrochemicals, Specialty Chemicals, Plasticizers, Pharmaceutical, FMCG, Food products etc.

### **About Time Technoplast Ltd:**

Time Technoplast ([www.timetechnoplast.com](http://www.timetechnoplast.com)) is a leading technology based innovative polymer and composite product Company. Over the years, Time Technoplast has emerged as a formidable player in the polymer and composite space with a product range that caters diverse segments like Industrial Packaging (Drums, Jerry Cans, Pails, and IBCs), Infrastructure (PE Pipes and Energy Storage Devices), Composite Cylinders (LPG, Oxygen, CNG and Hydrogen) and Auto Components. Time Technoplast is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA. The Company is market leader in 9 out of 11 countries it operates in.

### **Contact Details**

TPL Plastech Ltd	Investor Relations: MUFG
	
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### **Safe Harbor Statement**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. TPL Plastech Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.