

Date: 11th February, 2025

To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex,Bandra East, Mumbai-400 051 Trading Symbol: DEVIT	To, The Secretary, BSE Limited Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001 Trading Symbol: 543462
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Subject: Press Release:

Ref.: Regulation 30 (Disclosure of event or information) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the copy of the press release titled “**Dev IT Delivers Robust Q3 FY25 Total Income Up 51%**”.

Kindly take the above information on your records.

Thanking you,

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

Krisa Shah
(Company Secretary and Compliance Officer)
Place: Ahmedabad

Encl.: a/a



Dev IT Delivers Robust Q3 FY25 Total Income Up 51%

Mumbai - February 07, 2024 - Dev Information Technology Limited, (NSE - DEVIT, BSE - INE060X01026), a global IT services company providing Cloud Services, Digital Transformation, Enterprise Applications, and Managed IT Services, with products like Talligence and ByteSigner, has announced its Unaudited Financial Results for the Q3 FY25.

Key Financial Highlights

Particulars (₹ Cr)	Consolidated			Standalone		
	Q3 FY25	Q3 FY24	YoY Change	Q3 FY25	Q3 FY24	YoY Change
Total Income	48.15	31.97	50.61%	42.85	30.98	38.32%
EBITDA	3.44	2.68	28.56%	3.72	2.58	44.04%
Net Profit	1.82	1.71	6.19%	2.06	1.65	24.95%
EPS (₹)	0.79	0.77	2.60%	0.95	0.75	26.67%

Commenting on the performance, Mr. Pranav Pandya Founder & Chairman, said, “We are pleased with our Q3 FY25 performance, which reflects steady growth, supported by our ongoing expansion and client acquisitions. Our **cybersecurity services, key contract wins, and the acquisition of Dhyey Consulting Services** have contributed to our progress, enhancing our capabilities in IT solutions.

Securing **enterprise contracts from U.S.-based clients** and being recognized with the **Best MSP Award** in the “IT as a Service” category highlight our growing expertise in the industry. **Dev Accelerator Limited’s (DevX) IPO filing** is an important step toward expanding our managed office space business, further broadening our service portfolio.

Looking ahead, we remain focused on **expanding our cybersecurity solutions, digital transformation services, and cloud offerings** to align with evolving market needs, by leveraging AI/ML-driven innovations and strengthening our global presence.”

Q3 FY25 Key Business Highlights

Secured Contracts	Secured Key Enterprise Contracts from USA based Clients
Expanded Cybersecurity Services	Expanded its cybersecurity services with advanced solutions, including threat management, SOC, and cloud security
Wins Best MSP Award	Won the Best MSP award in the “IT as a Service” category at the Star Award Nite 2024, hosted by VAR India in New Delhi
Secured Order	Secured an ₹ 84.5 lakh order from Bhavnagar Municipal Corporation
Received Contracts	Received multiple contracts across industries, including IT infrastructure enhancement, public sector modernization, data analytics for real estate, and digital transformation for a financial consultancy
Acquires Dhyey Consulting Services	Acquired a 100% stake in Dhyey Consulting Services
DevX Files for IPO	Dev Accelerator Limited, promoted company of Dev IT, Files Draft Papers for IPO

About Dev Information Technology Limited

Dev Information Technology Limited (DEV IT), founded in 1997, listed on NSE & BSE, ISO 20000, ISO 27001, ISO 9001 & CMMi Level 3, has evolved from a small-scale business automation software solutions provider into a global IT services powerhouse. Over the years, the company has empowered businesses worldwide with a blend of information technology, innovation, and digital transformation. Headquartered in Ahmedabad, having its offices in multiple in India and also in Canada, the company emphasizes continuous innovation, quality, streamlined processes, and technological prowess. The company's people and client-centric approach involves collaborating with clients globally to understand their specific goals and empower them to achieve their business objectives.

The company offers a comprehensive end-to-end range of services, including Cloud Services, Digital Transformation, Enterprise Applications, Managed IT Services, and Application Development. The company's products, comprises Talligence, an analytics platform, and ByteSigner, a digital signing solution.

With its foundation in one of India's fastest-growing metros, the company has continuously evolved to meet the dynamic demands of the IT industry. The leadership, comprising experienced professionals, drives the company towards achieving its vision of empowering businesses worldwide through cutting-edge technology solutions. The company's steadfast commitment to innovation, quality, and client satisfaction underpins its growth and success in the IT services sector.

In conclusion, the company remains dedicated to driving digital transformation and delivering unparalleled value to its clients. As the company moves forward, it continues to embrace new challenges and opportunities, solidifying its position as a leader in the IT services sector.

In FY24, the company reported Revenue of ₹ 165.12 Cr, EBITDA of ₹ 15.31 Cr and PAT of ₹ 9.48 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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