

Dev Information Technology Limited

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CIN: L30000GJ1997PLC033479



Date: 06th August, 2024

To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 Trading Symbol: DEVIT	To, The Secretary, BSE Limited Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001 Trading Symbol: 543462
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Subject: Press Release:

Ref.: Regulation 30 (Disclosure of event or information) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the copy of the press release titled "**Dev IT Consolidated Q1 FY25 PAT Increased by 102%**".

Kindly take the above information on your records.

Thanking you,

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

Krisa Shah

(Company Secretary and Compliance Officer)
Place: Ahmedabad

Encl.: a/a



Dev IT Consolidated Q1 FY25 PAT Increased by 102%

Mumbai – August 05, 2024 – Dev Information Technology Limited, (NSE – DEVIT, BSE - INE060X01026), a global IT services company providing Cloud Services, Digital Transformation, Enterprise Applications, and Managed IT Services, with products like Talligence and ByteSigner, has announced its Unaudited Financial Results for the Q1 FY25.

Key Financial Highlights (Consolidated)

Q1 FY25:

Particulars (₹ Cr)	Q1 FY25	Q1 FY24	YoY Change
Total Income	35.46	60.67	(41.11%)
EBITDA	6.06	3.29	↑ 84.29%
EBITDA (%)	16.96%	5.42%	↑ 1154 BPS
PAT	3.72	1.83	↑ 102.37%
PAT Margin (%)	10.40%	3.01%	↑ 739 BPS

Commenting on the performance, Mr. Pranav Pandya Founder & Chairman, said, "We are delighted to report an exceptional quarter with a remarkable increase in PAT, demonstrating our strategic focus and operational excellence. This impressive growth is attributed to several significant orders received by the company.

Looking ahead, we are confident that this growth trajectory is sustainable. We have secured a major project with Rajcomp Info Services Ltd. for the Rajkisan Sathi portal, which will enhance agricultural services through a streamlined digital platform, improving both efficiency and service delivery.

In addition, we have been awarded the Kaushal Darpan portal and application project, aimed at advancing technical education infrastructure in Rajasthan. Furthermore, we have won contracts worth approximately ₹8 crore for SQL Server Enterprise and Windows Server for the Gujarat Chief Minister's Office. These achievements not only highlight our success in executing high-impact projects but also position us for continued growth.

We are committed to leveraging these opportunities, driving innovation, and expanding our market presence in the upcoming quarters."

Highlights for Q1 FY25 (April 2024 – June 2024)

Software Order	DEV IT secures a significant ₹ 4.41 Cr order from Lilikoi Holdings, Inc. for custom software and IT infrastructure enhancement.
Dividend	The Board of Directors recommended a final dividend of 5% (Rs. 0.25 per equity share) for the year ended 31st March 2024, subject to shareholder approval.

About Dev Information Technology Limited

Dev Information Technology Limited (DEV IT), founded in 1997, listed on NSE & BSE, ISO 20000, ISO 27001, ISO 9001 & CMMi Level 3, has evolved from a small-scale business automation software solutions provider into a global IT services powerhouse. Over the years, the company has empowered businesses worldwide with a blend of information technology, innovation, and digital transformation. Headquartered in Ahmedabad, having its offices in multiple in India and also in Canada, the company emphasizes continuous innovation, quality, streamlined processes, and technological prowess. The company's people and client-centric approach involves collaborating with clients globally to understand their specific goals and empower them to achieve their business objectives.

The company offers a comprehensive end-to-end range of services, including Cloud Services, Digital Transformation, Enterprise Applications, Managed IT Services, and Application Development. The company's products, comprises Talligence, an analytics platform, and ByteSigner, a digital signing solution.

With its foundation in one of India's fastest-growing metros, the company has continuously evolved to meet the dynamic demands of the IT industry. The leadership, comprising experienced professionals, drives the company towards achieving its vision of empowering businesses worldwide through cutting-edge technology solutions. The company's steadfast commitment to innovation, quality, and client satisfaction underpins its growth and success in the IT services sector.

In conclusion, the company remains dedicated to driving digital transformation and delivering unparalleled value to its clients. As the company moves forward, it continues to embrace new challenges and opportunities, solidifying its position as a leader in the IT services sector.

In FY24, the company reported Revenue of ₹ 165.12 Cr, EBITDA of ₹ 15.31 Cr and PAT of ₹ 9.48 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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