

**Date: 30<sup>th</sup> May, 2025**

<b>To,</b> <b>The Manager-Listing Department,</b> <b>The National Stock Exchange of India</b> <b>Limited,</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051  Trading Symbol: DEVIT	<b>To,</b> <b>The Secretary,</b> <b>BSE Limited</b> Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001  Trading Symbol: 543462
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**Subject: Press Release:**

**Ref.: Regulation 30 (Disclosure of event or information) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the copy of the Earning release titled “**Dev IT Posts Robust Net Profit Growth of 56% in Consolidated FY25%**”.

Kindly take the above information on your records.

Thanking you,

**On behalf of Board of Directors**  
**DEV INFORMATION TECHNOLOGY LIMITED**

**Krisa Shah**  
**(Company Secretary and Compliance Officer)**  
**Place: Ahmedabad**

**Encl.: a/a**



## Dev IT Posts Robust Net Profit Growth of 56% in Consolidated FY25

**Mumbai – May 29, 2024** – Dev Information Technology Limited, (NSE – DEVIT, BSE - INE060X01026), a global IT services company providing Cloud Services, Digital Transformation, Enterprise Applications, and Managed IT Services, with products like Talligence and ByteSigner, has announced its Audited Financial Results for the FY25.

### Consolidated Key Financial Highlights

Particulars (₹ Mn)	FY25	FY24		YoY
Total Income	1,839.09	1,651.16	↑	11.38%
EBITDA	237.18	153.11	↑	54.91%
EBITDA Margin (%)	12.90	9.27	↑	362 BPS
Net Profit	147.80	94.76	↑	55.98%
Net Profit Margin (%)	8.04	5.74	↑	230 BPS
EPS (₹)	6.60	4.18	↑	57.89%

**Commenting on the performance, Mr. Pranav Pandya Founder & Chairman of Dev Information Technology Limited said,** “This year has been a period of consistent progress and strategic growth for our company. We have continued to strengthen our presence across key service areas such as cybersecurity, cloud solutions, and digital transformation. Our ability to secure multiple orders from both government and international clients reinforces the trust and credibility we have built through quality delivery and deep domain expertise. These wins are not just about revenue—they are a reflection of our commitment to solving complex challenges and enabling digital ecosystems. Financially, we have maintained stable growth backed by operational efficiency and a healthy pipeline. The increasing push for digital governance, cloud adoption, and secure IT systems is creating robust demand across our offerings. Our recent projects across legislative bodies and cooperative institutions highlight the scale and relevance of our work. This is a significant milestone that reflects the strength of the innovation ecosystem we have built. Looking ahead, we remain focused on enhancing our capabilities, delivering value to our clients, and capturing emerging opportunities in a fast-evolving digital landscape. Our strategic priorities remain aligned with long-term, sustainable value creation.”

## Q4 FY25 Key Business Highlights

<b>ESOP</b>	<ul style="list-style-type: none"> <li>Granted 66,936 stock options under its ESOP 2018 plan at an exercise price of ₹120.75 per option.</li> </ul>
<b>Major Order Wins</b>	<ul style="list-style-type: none"> <li><b>GMRC</b> – ₹1.23 Cr contract to migrate on-prem Active Directory (Windows Server 2008 R2) to Server 2019/2024 and Exchange Server 2013 to Microsoft 365 (Business Basic &amp; Standard).</li> <li><b>US-based Client</b> – Secured two cybersecurity contracts for ISO/HIPAA/GDPR compliance guidance and 24x7 managed SOC services via Cortex &amp; Azure Sentinel.</li> <li><b>GEDA</b> – ₹1.92 Cr fixed-cost order to digitize physical records and develop a web-based DMS for its Gandhinagar office.</li> <li><b>Rajya Sabha Secretariat</b> – ₹1.48 Cr work order for design, development, implementation, and maintenance of software and website.</li> <li><b>NIC Services (Lok Sabha)</b> – ₹2.4 Cr order for software and website development &amp; maintenance.</li> <li><b>NICSI (Rajasthan)</b> – ₹1.4 Cr project for design, development, operation &amp; maintenance of Integrated Finance Management System 3.0.</li> <li><b>NIC – MeitY</b> – ₹86 lakh order for Data Analytics, UI/UX design, and digital media solutions.</li> <li><b>NICSI</b> – ₹3.28 Cr order for IT system dev. for Rajasthan Mahila Nidhi Credit Cooperative Federation Ltd.</li> <li><b>NICSI</b> – ₹52 lakh order for IT system developme- CM Kisan &amp; Gopal Credit Card Modules under Raj Sahakar.</li> </ul>
<b>DevX IPO Filing</b>	<ul style="list-style-type: none"> <li>Dev Accelerator Limited (DevX), an associate of Dev IT, filed a draft red herring prospectus with SEBI, for a 100% book-built IPO of 2.75 Cr equity shares of ₹2 each.</li> </ul>

## About Dev Information Technology Limited

Dev Information Technology Limited (DEV IT), founded in 1997, listed on NSE & BSE, ISO 20000, ISO 27001, ISO 9001 & CMMi Level 3, has evolved from a small-scale business automation software solutions provider into a global IT services powerhouse. Over the years, the company has empowered businesses worldwide with a blend of information technology, innovation, and digital transformation. Headquartered in Ahmedabad, having its offices in multiple in India and also in Canada, the company emphasizes continuous innovation, quality, streamlined processes, and technological prowess. The company's people and client-centric approach involves collaborating with clients globally to understand their specific goals and empower them to achieve their business objectives.

The company offers a comprehensive end-to-end range of services, including Cloud Services, Digital Transformation, Enterprise Applications, Managed IT Services, and Application Development. The company's products, comprises Talligence, an analytics platform, and ByteSigner, a digital signing solution.

With its foundation in one of India's fastest-growing metros, the company has continuously evolved to meet the dynamic demands of the IT industry. The leadership, comprising experienced professionals, drives the company towards achieving its vision of empowering businesses worldwide through cutting-

edge technology solutions. The company's steadfast commitment to innovation, quality, and client satisfaction underpins its growth and success in the IT services sector.

In conclusion, the company remains dedicated to driving digital transformation and delivering unparalleled value to its clients. As the company moves forward, it continues to embrace new challenges and opportunities, solidifying its position as a leader in the IT services sector.

In Consolidated FY25, the company reported Total Income of ₹ 1,839.09 Mn, EBITDA of ₹ 237.18 Mn and Net Profit of ₹ 147.80 Mn.

#### Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

#### For Further Information Please Contact Corporate Communication Advisor

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