

29th July, 2024

National Stock Exchange of India Limited	BSE Limited
Scrip Code: ACC	Scrip Code: 500410

Sub.: Media Release on the subject "ACC achieved another steady quarterly performance"

Dear Sir/ Madam,

This is in continuation to our earlier letter dated 29th July, 2024 wherein Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2024 have been filed with stock exchanges.

In this regard, please find attached herewith the Media Release on the captioned subject.

The said media release will also be uploaded on the Company's website at www.acclimited.com.

Kindly take the same on your record.

Yours Sincerely
For ACC Limited

Manish Mistry
Company Secretary & Compliance Officer
Encl: as above

ACC achieves another steady quarterly performance

Q1 Operating EBITDA at Rs. 679 Cr, Rs. 664 PMT, 13.2% EBITDA margin

Operating cost improved by 7% YoY at Rs 4,377 PMT

Cash & Cash Equivalent at Rs. 2,747 Cr

PAT at Rs. 361 Cr

EDITOR'S SYNOPSIS

- Highest ever volume at 10.2 Mn T in Q1 over last 5 years, up by 9% YoY.
- Taken lead in ESG, Net Zero commitment by 2050, with near-term targets validated by SBTi, first of its kind in the sector.
- EBITDA (PMT) at Rs. 664 PMT and EBITDA margin at 13.2%.
- PAT at Rs. 361 Cr.
- EPS of Rs 19.2 for the quarter.

Ahmedabad, 29th July 2024: ACC Limited, the cement and building materials company of the diversified Adani Portfolio, today announced results for Q1 FY'25. This steady and sustainable performance is attributed to volume growth, cost reduction and improvement in efficiency parameters.

Mr. Ajay Kapur, CEO – Cement Business, Adani Group, said, "ACC's performance strengthens our drive to consistently stay a frontrunner in the industry. Our performance this quarter exemplifies our efficiency and agility. Our strategic decisions, customer-centric approach, and operational excellence continue to drive growth. As we move forward, we remain committed to delivering value to our stakeholders in a sustainable manner."

RMX business is growing steadily with improvement in profitability driven by improved efficiency parameters and optimising its footprint.

Operational Highlights

Particulars (YoY)	Q1 FY'25
Sales Volume (Clinker & Cement)	Growth of 9% at 10.2 Mn T
Kiln Fuel Cost	Reduced by 19% (Rs. 2.14 to Rs. 1.73 per '000 kCal)
WHRS as a % of total power Consumption	Up by 1.6 pp to 10%

- Volume increased by 9% YoY at 10.2 Mn T supported by increase in premium products and improvement in efficiency parameters, ensuring market leadership.
- Kiln fuel cost improved from Rs. 2.14 per '000 kCal to Rs. 1.73 per '000 kCal with change of fuel basket and higher consumption of alternative fuels.
- Thermal value reduced from 757 kCal to 739 kCal, with further improvement expected in future quarters.

Financial Highlights

- Revenue at Rs. 5,155 Cr, Operating EBITDA at Rs. 679 Cr, EBITDA margin at 13.2%.
- Cash & Cash equivalent at Rs. 2,747 Cr, with Net Worth at Rs. 16,552 Cr, up by Rs. 219 Cr from Q4 FY'24.
- EPS (Diluted) at Rs. 19.2 during the quarter.

Financial Performance for the quarter ended June 30, 2024

Particulars	UoM	Q1 FY'25	Q1 FY'24
Sales Volume (Cement & Clinker)	Million Tonnes	10.2	9.4
Sales Volume Ready Mix Concrete	Million Cubic Meters	0.68	0.76
Revenue from Operations	Rs. Cr	5,155	5,201
Operating EBITDA & Margin	Rs. Cr	679	771
	Rs. PMT	664	818
	%	13.2	14.8
Other Income	Rs. Cr	72	77
Profit before Tax	Rs Cr	486	626
Profit after Tax	Rs. Cr	361	466
EPS (Diluted)	Rs. / Share	19.2	24.8

ESG Updates:

The Company has launched the Digital BRSR (Business Responsibility and Sustainability Reporting) for financial year 2023-24 which is available on Company's website - <https://www.acclimited.com/acc3-BRSR/index.html>. The digital report enables quick overview and ease of information on Company's ESG Performance in an interactive and interesting manner.

- ACC Suraksha, ACC Concrete Plus, ACC Gold, ACC F2R, and ACC HPC enlisted in GRIHA's (Green Rating for Integrated Habitat Assessment) green product catalogue.
- Ongoing green power initiatives will help in achieving 60% green power by 2028, reduce cost, improve EBITDA & accelerate on SD Plan 2030.
- CSR initiatives reinforce and Improve lives of more than 1.45 million people through various activities in the field of water management, sustainable livelihoods and social inclusion schemes.
- Achieved 7x plastic negativity by co-processing of plastic waste in cement kiln.
- Adani Group's Cement Business committed to planting 8.3 million trees by 2030, (4.9 million trees planted till FY'24) following Adani Group's plan to plant 100 million trees.
- Embracing the circular economy, target to achieve TSR of 27% by FY'28, we are at 11.1 % as of now.

- Our range of innovative products including ACC ECOMaxX, ACC AEROMaxX and ACC Coolcrete continues to grow, offering a wide array of go-green options to customers.

Branding

- Strategic placements of 'Bharosa Atoot' advertisements aired during IPL 2024 and World Cup T20 reaching out to 250M+ audiences.
- Amplified digital presence on 15+ high traffic apps and websites to increase brand reach and awareness.
- Launched consumer-centric website ACC Help, www.acchelp.in, helping IHBs with step-by-step guide & resources, creating a seamless experience.
- Conducted 'Skill Building Workshops' across various domains for ~4,000 contractors.

Outlook

The Indian cement industry, which accounts for 23% of India's building material industry, has a strong correlation with India's GDP growth. With a stable government and progressive policies, the Indian economy for FY'25 is expected to grow in the range of 6.5% to 7.0%, with growth in the cement industry likely to grow by 7.0% to 9.0%. An outlay of Rs. 11.11 lakh crores for infrastructure projects has been allotted in Budget FY'25 which represents 3.4% of GDP. Phase IV of PMGSY* will be launched to provide all-weather connectivity to 25,000 rural habitations. All these measures are expected to bring buoyancy to cement demand.

Achievements

- Leadership Score in the CDP Climate Assessment, showcasing its strong commitment to sustainability best practices.
- 'Best Customer Service' Award at the 17th Customer Fest Show India 2024 for the revolutionary AAA Certified Technology initiative.
- Thondebhavi Plant won the prestigious International Safety Award by British Safety Council for its focus on workplace safety.

*Pradhan Mantri Gram Sadak Yojana

About ACC Limited

ACC Limited, a subsidiary of Ambuja Cements, is one of India's leading producers of cement and ready-mix concrete. It is a member of the diversified Adani Group - the largest and fastest-growing portfolio of diversified sustainable businesses. ACC has 20 cement manufacturing sites, over 82 concrete plants and a nationwide network of channel partners to serve its customers. With a world-class R&D Centre, the quality of ACC's products and services, as well as its commitment to technological development, make it a preferred brand in building materials. Established in 1936, ACC has been recognised as India's Most Trusted Cement Brand by TRA Research in its Brand Trust Report 2024 and among 'Iconic Brands of India' by The Economic Times. ACC is counted among 'India's Top 50 companies contributing to inclusive growth' by SKOCH and has been recognised for its climate change mitigation commitments with a 'Leadership Score' of A- by CDP. With sustainability at the core of its strategy, ACC is the first Indian Cement Company to sign the Net Zero Pledge with Science Based Targets. ACC's innovative products are now enlisted in GRIHA product catalogue.

For media queries, please contact:	For investor relations, please contact:
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