



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

November 12, 2025

To, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Dear Sir/Madam,

Sub: Outcome of Board Meeting Under Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, November 12, 2025 (commenced at 12.20 pm and concluded at 01.25 p.m.) have inter-alia, considered and approved the following items of Agenda:

A) Un-audited Financial Results for quarter and half year ended September 30, 2025:

Un-audited standalone and consolidated financial results for the quarter and half year ended September 30, 2025 as recommended by Audit Committee of the Company.

The Statutory Auditors have carried out a 'Limited Review' of the unaudited standalone and consolidated Financial Results for the quarter ended September 30, 2025.

Pursuant to Regulation 33 of the SEBI Listing Regulations, 2015, we are enclosing herewith a copy of the unaudited standalone and consolidated Financial Results and Limited Review Reports of the Statutory Auditors of the Company.

Further, we are also enclosing herewith a copy of Press Release in connection with the unaudited financial results for quarter and half year ended September 30, 2025.

The same may please be taken on record and suitably disseminated to all concern999ed.

Yours faithfully,
For **Goldiam International Limited**

Pankaj Parkhiya
Company Secretary & Compliance Officer
Encl.: As above

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India
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PRESS RELEASE

Goldiam International reports an excellent H1 FY26 performance despite tariff headwinds – successfully neutralises the tariff impact

Consolidated Revenue for Q2 FY26 at ₹ 2019 million - up 43% Y-o-Y; H1 revenue at ₹ 4376 - up 41% Y-o-Y

PAT for Q2 FY26 at ₹ 314 million - up 42%; H1 PAT at ₹ 650 million - up 47% Y-o-Y

Key Highlights

- Despite tariff headwinds which disrupted B2B business for almost 30 days in Q2, Goldiam posted more than 40% growth in revenue and PAT, for Q2 as well as for H1 of FY26
- Implements Strategic U.S. Casting Model
- During Q2, Goldiam raised ₹ 2020 million to accelerate expansion of B2C LGD Jewellery brand ORIGEM
- ORIGEM now has 11 operational stores across Mumbai, Noida, and Bengaluru

Mumbai, November 12, 2025: Goldiam International Ltd. (Goldiam), an integrated manufacturer and supplier of fine diamond jewellery to leading retailers and wholesalers in the USA, has announced its results for the second quarter and the half year ended on September 30, 2025.

Q2 & H1 FY26 key highlights

Effective August 27, 2025, the United States raised tariffs on several Indian export categories — including lab-grown and natural diamond jewellery — from the earlier ~16% (5.5% import duty + 10% tariff) to a steep 56% (5.5% import duty + 50% tariff). This policy shift created significant challenges for Indian jewellery exporters.

Goldiam responded swiftly with a U.S.-origin casting model, a globally accepted and compliant approach that effectively mitigated tariff exposure. Through its U.S. subsidiary, Goldiam began casting raw gold into unfinished jewellery pieces within the United States, providing employment and job opportunities domestically in the US. These castings are then shipped to India for alterations, including processes like polishing, and diamond setting. By establishing US Product of Origin, through rulings from U.S. Customs, our production of finished jewellery minimizes the net Tariff impact.

Despite this disruption, Goldiam's Q2 consolidated revenues have increased by 43% Y-o-Y; and H1 revenue too grew by 41% - which could have grown at a higher rate but for the disruption. Goldiam continues to expand its wallet share amongst key customers; resulting into sustained growth in the first two quarters of FY26. EBITDA grew by 37% for Q2 as well as for H1 FY26. EBITDA margin for H1 FY26 remained stable at 21.6%. Consolidated PAT for Q2 and H1 grew by 42% & 47% respectively.

Cash and Cash Equivalents (including investments) were at ₹ 4639.3 million as at September 30, 2025.

Lab Grown Diamond jewellery exports contributed 89.9% to the overall export sales mix during Q2 FY26, compared to 77% in Q2 FY25. Online revenue accounted for 19.9% of the revenue during Q2 FY26. About 72% of the inventory (finished jewellery) as on September 30, 2025 is with customers as

finished stock of jewellery to be sold in subsequent months to their customers. Goldiam's order book position as on September 30, 2025 was at about ₹ 2000 million. We are looking forward to a busy Holiday season, despite the operational challenges with the US Casting Model in place.

Financial Highlights (Consolidated) – Q2 & H1 FY26

Particulars (₹ Mn)	Q2FY26	Q2FY26	YoY	H1FY26	H1FY25	YoY
Revenue	2019	1411	43%	4,376.0	3,108.4	40.8%
EBITDA	474	346	36.9%	945.4	688.2	37.4%
EBITDA margin	23.5%	24.5%	(106 bps)	21.6%	22.1%	(54 bps)
PAT	314	221	42%	649.7	441.7	47.1%
PAT margin	15.5%	15.7%	(15 bps)	14.8%	14.2%	4.5%
EPS	2.85	2.07	37.7%	6.0	4.14	44.9%

ORIGEM update

ORIGEM now operates 11 stores across Mumbai (8 stores), Noida (2 stores), and Bengaluru (1 store), including stores at some of the marquee malls such as Phoenix Palladium and R City Mall (Mumbai), Central 50 and Wave One (Noida), and Phoenix MarketCity (Bengaluru). During Q2 FY26, ORIGEM, (B2C lab grown diamond jewellery brand) recorded a total revenue of ₹ 28 million, with a significantly lower average store fleet count. About 5% of the total inventory as finished products as on September 30, 2025 was at ORIGEM.

During coming quarters, ORIGEM will now further strengthen its presence in North India and South India. About 15-18 additional stores are at various stages of fitouts, negotiations, and legal formalities. By March 31, 2026, the company will have 20-25 operational ORIGEM stores.

Commenting on results, **Mr. Rashesh Bhansali, Executive Chairman, Goldiam International**, said, "We are extremely happy with what we have achieved in Q2. It was one of the toughest quarters as the USA, our primary market, introduced hefty tariffs across goods, including jewellery. We came up with a globally accepted solution with a US Customs Ruling, to propel business continuation. This brought disruptions in our B2B business for about 30 days. Despite this, Goldiam posted over 40% growth in revenue as well as profits, thanks to strong buyers demand, and Goldiam's successful sustained efforts in improving the wallet share amongst its customers. With a strong order book of ₹ 2000 million, we are geared to cater to the festive demands in the US during Q3."

Mr. Anmol Bhansali, Managing Director of Goldiam International, said, "With 11 operational stores, ORIGEM has established itself as a multi-city lab grown jewellery brand, present at marquee locations representing a unique blend of malls and high streets, catering to micro markets with high propensity for discretionary spending. All the new stores have received enthusiastic response from customers, especially during the festive month of October. By next year, with significant number of ORIGEM stores, Goldiam will benefit from the festive seasons in India as well as the USA. We have identified 15-18 new locations for ORIGEM stores in South and North India, and hope to have 20-25 plus operational stores by March 2026."

About Goldiam International

Goldiam International Limited (NSE: GOLDIAM, BSE: 526729) is more than 3 decade-old preferred OEM partner and exporter of exquisitely designed and luxurious diamond jewellery. Functioning as

the manufacturer of choice to many of the leading global branded retailers, departmental stores and wholesalers across American markets, the Company is also renowned for utilising responsibly sourced diamonds, leveraging cutting-edge technologies and efficient manufacturing processes for optimal costings and quick delivery lead times. Targeting the mid-to-affordable diamond & bridal jewellery segments, Goldiam has a dedicated sales office in New York, with design teams in both India and the USA. Goldiam recently made a foray into India retail for lab grown diamond jewellery under the brand name ORIGEM and aims to become India's largest lab grown diamond jewellery brand.

Forward-Looking Statement:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Goldiam International Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For more information, please contact

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CEO
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PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

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Borivali (East), Mumbai – 66,
Office (Tel) + 022 28069664, 022-22056233, 022-68844594, +91 9322268243, Office (M) + 91 9619908533
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Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the "Parent") and its Subsidiaries and Associates (hereinafter referred to as the Group") for the, Quarter and half year ended September 30, 2025 (the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended (" Listing Regulations").

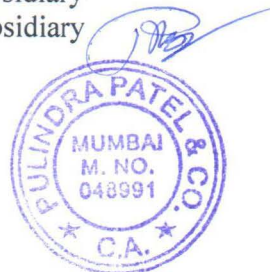
This statement which is the responsibility of the Company's Management and has been approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable

Statement includes the results of the following entities:

1. Goldiam Jewellery Limited - Wholly owned subsidiary
2. Goldiam USA Inc. - Wholly owned subsidiary
3. Diagold Designs LLP - Subsidiary
4. Eco- Friendly Diamond LLP -Subsidiary



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Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Based on our Limited Review conducted as above, we report as under:

1. We did not review the financial results and other financial information, in respect of one subsidiary 1) Goldiam USA Inc., whose Ind AS financial results include total assets of Rs. 52768.59 lakhs and liabilities of Rs. 36945.11 lakhs as at September, 30, 2025, and total revenue of Rs. 40688.07 lakhs and total profit after tax (including other comprehensive income) of Rs. 2070.24 lakhs, for the quarter ended September 30, 2025. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

**FOR PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 115187W**

Pulindra m.k.

**PULINDRA PATEL
MEMBERSHIP No. 048991
UDIN: 25048991BMIBUY9095**



Place: Mumbai

Date : 12th November, 2025

GOLDIAM INTERNATIONAL LIMITED

GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

CIN:L36912MH1986PLC041203.TEL:(022) 28291893. FAX:(022) 28290418.Email:investorrelations@goldiam.com. Website: www.goldiam.com

Statement of Consolidated Unaudited Result for the Quarter and Six Months ended on Sep, 30 2025

(Rs. In Lakhs)

	Particulars	Consolidated					
		Figures for the Quarter ended on			Figures for the Six Month ended on		Figures for the Year ended on
		30-09-2025 Unaudited	30-06-2025 Unaudited	30-09-2024 Unaudited	30-09-2025 Unaudited	30-09-2024 Unaudited	31-03-2025 Audited
	Income						
1	Revenue From Operations	19,281.22	22,973.16	13,697.88	42,254.38	30,278.17	78,097.82
2	Other Income	909.71	595.52	410.79	1,505.23	805.48	1,965.73
3	Total Income	20,190.93	23,568.68	14,108.67	43,759.61	31,083.65	80,063.55
	Expenses						
4	a) Cost Of Materials Consumed	26,441.09	12,359.05	8,399.65	38,800.14	17,652.89	50,018.20
	b) Purchase Of Stock-In-Trade	5,253.79	5,158.86	3,686.44	10,412.65	5,696.99	14,703.63
	c) Change In Inventories Of Finished Goods, WIP and Stock-In-Trade	(18,826.70)	(1,614.83)	(4,210.37)	(20,441.53)	(4,311.81)	(13,564.92)
	d) Employee Benefits Expense	1,075.62	937.45	917.15	2,013.07	1,595.10	3,844.37
	e) Finance Costs	7.79	14.51	10.44	22.30	10.69	35.56
	f) Depreciation And Amortization Expense	166.45	157.39	150.55	323.84	297.38	631.87
	g) Other Expenses	1,504.70	2,016.56	1,852.50	3,521.26	3,568.05	7,143.07
	Total Expenses	15,622.74	19,028.99	10,806.36	34,651.73	24,509.29	62,811.78
5	Profit / (Loss) before Exceptional And Tax (3 ± 4)	4,568.19	4,539.69	3,302.31	9,107.88	6,574.36	17,251.77
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5 ± 6)	4,568.19	4,539.69	3,302.31	9,107.88	6,574.36	17,251.77
8	Tax Expense						
	a) Current Tax	1,348.69	1,177.09	1,004.10	2,525.78	1,993.03	5,105.91
	b) Deferred Tax	83.66	1.00	85.73	84.66	164.57	435.37
9	Profit / (Loss) for the Period from continuing operation (7 ± 8)	3,135.84	3,361.60	2,212.48	6,497.44	4,416.76	11,710.49
10	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
11	Tax expenses of Discontinuing operation	-	-	-	-	-	-
12	Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)	-	-	-	-	-	-
13	Profit / (Loss) for the Period (9 ± 12)	3,135.84	3,361.60	2,212.48	6,497.44	4,416.76	11,710.49
14	Other Comprehensive Income (OCI)						
	a) Items That Will Not Be Reclassified To Profit Or Loss	914.29	398.58	359.78	1,312.87	475.63	1,174.66
	b) Items The Will Be Reclassifies To Profit Or Loss	(1.70)	15.81	(3.60)	14.11	1.43	6.91
15	Total Comprehensive Income for the period (13±14)	4,048.43	3,775.99	2,568.66	7,824.42	4,893.82	12,892.06
16	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
17	Disposal in the stake of Subsidiary.	-	-	-	-	-	-
18	Non-Controlling Interest	1.22	7.77	1.28	8.99	1.28	(7.80)
19	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)	4,049.65	3,783.76	2,569.94	7,833.41	4,895.10	12,884.26
20	Paid-up Equity Share Capital (Face Value of Rs. 2 per share)	2,258.35	2,135.90	2,135.90	2,258.35	2,135.90	2,135.90
21	Other Equity	-	-	-	-	-	71,869.70



GOLDIAM INTERNATIONAL LIMITED

GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

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Statement of Consolidated Unaudited Result for the Quarter and Six Months ended on Sep, 30 2025

22.i	Earnings per Share (Before Extraordinary items) (of Rs. 2 each) (Not Annualised):						
	(a) Basic	2.60	3.15	2.07	5.75	4.14	10.97
	(b) Diluted	2.85	3.15	2.07	6.00	4.14	10.97
22.ii	Earnings per Share (After Extraordinary items) (of Rs. 2 each) (Not Annualised):						
	(a) Basic	2.60	3.15	2.07	5.75	4.14	10.97
	(b) Diluted	2.85	3.15	2.07	6.00	4.14	10.97

For Goldiam International Limited


Rashesh Bhansali
Executive ChairmanPlace : Mumbai
Date: Nov 12, 2025

GOLDIAM INTERNATIONAL LIMITED

**CIN:L36912MH1986PLC041203.TEL:(022) 28291893. FAX:(022) 28290418.Email:investorrelations@goldiam.com.
Website: www.goldiam.com**

Notes:

- 1 The above Consolidated Unaudited results for the Quarter and Six month ended on Sep, 30, 2025 have been reviewed and recommended by the Audit Committee and the same were approved by the Board at its meeting held on Nov, 12, 2025
- 2 These Consolidated financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 During the quarter ended Sep 30, 2025, the Company raised funds by way of allotment of Equity Shares of 61,22,722 fully paid-up equity shares to the eligible Qualified Institutional Buyers (QIBs) at an Issue Price of Rs.330/- per equity share of face value of Rs. 2 each (including a premium of Rs.328/- per equity share), aggregating to Rs. 20204.98 lakhs on August 18, 2025. Post allotment, the Paid-up Equity Share Capital of the Company increased from Rs.21,35,90,244 consisting of 10,67,95,122 Equity Shares of face value of Rs. 2/- each to Rs. 22,58,35,688 consisting of 11,29,17,844 Equity Shares of face value of Rs. 2 each.
- 4 The Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.
- 5 Figures for the previous quarter/ period have been regrouped/reclassified, wherever considered necessary.
- 6 The figures in Rs. Lakhs are rounded off to two decimals.

For Goldiam International Limited

Place : Mumbai

Date: Nov 12, 2025



Rashesh Bhansali

**Rashesh Bhansali
Executive Chairman**

GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

(Rs. In Lakhs)

Particulars	Consolidated					
	Figures for the Quarter ended on			Figures for the Six Month ended on		Figures for the Year ended on
	30-09-2025 Unaudited	30-06-2025 Unaudited	30-09-2024 Unaudited	30-09-2025 Unaudited	30-09-2024 Unaudited	31-03-2025 Audited
Segment Revenue :						
a) Jewellery	19,700.17	23,339.19	14,275.33	43,039.36	31,016.01	79,766.51
b) Investments	490.76	229.49	(449.75)	720.25	(297.71)	248.65
Total Income	20,190.93	23,568.68	13,825.58	43,759.61	30,718.30	80,015.16
Less : Inter Segment Revenue	-	-	-	-	-	-
Total Income	20,190.93	23,568.68	13,825.58	43,759.61	30,718.30	80,015.16
Segment Results :						
Profit/(Loss) before tax and interest						
a) Jewellery	4,285.14	4,536.61	3,818.82	8,821.75	6,996.04	17,330.64
b) Investments	490.25	227.03	(452.81)	717.28	(304.99)	222.01
Total Segment Profit Before Interest & Tax	4,775.39	4,763.64	3,366.01	9,539.03	6,691.05	17,552.65
Less : i) Interest	7.79	14.51	10.44	22.30	10.69	35.56
ii) Other un-allocable expenditure (Net)(Income)	199.41	209.44	53.26	408.85	106.00	265.33
Profit Before Tax	4,568.19	4,539.69	3,302.31	9,107.88	6,574.36	17,251.76
Less : i) Current Tax	1,348.69	1,177.09	1,004.10	2,525.78	1,993.03	5,105.91
ii) Deferred Tax	83.66	1.00	85.73	84.66	164.57	435.37
Profit After Tax	3,135.84	3,361.60	2,212.48	6,497.44	4,416.76	11,710.48
Segment Assets :						
a) Jewellery	72,160.70	65,886.86	52,179.23	72,160.70	52,179.23	60,462.39
b) Investments	14,327.18	10,870.49	10,370.91	14,327.18	10,370.91	10,634.83
c) Unallocated	32,066.68	16,972.86	17,320.05	32,066.68	17,320.05	18,203.12
Total Segment Assets	1,18,554.56	93,730.21	79,870.19	1,18,554.56	79,870.19	89,300.34
Segment Liability :						
a) Jewellery	12,405.23	13,103.71	11,145.92	12,405.23	11,145.92	12,555.46
b) Investments	14.07	146.23	44.36	14.07	44.36	14.59
c) Unallocated	3,468.40	2,145.86	1,268.31	3,468.40	1,268.31	2,215.60
Total Segment Liability	15,887.70	15,395.80	12,458.59	15,887.70	12,458.59	14,785.65

The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating segments; viz. Jewellery Manufacturing and Investments.

For Goldiam International Limited



Rashesh Bhansali
Executive Chairman

Place : Mumbai
Date: Nov 12, 2025

Goldiam International Limited

Statement of Consolidated Assets and Liabilities

(Amounts are in lakhs unless stated otherwise)

Particulars	Consolidate	
	Unaudited	Unaudited
	As at Sep., 30, 2025	As at Sep., 30, 2024
ASSETS		
Non-current assets		
Property, plant and equipment	3,892.20	3,873.23
Capital work-in-progress	-	-
Right to Use Lease Hold Property	2,044.47	467.27
Investment properties	-	-
Other intangible assets	370.25	88.34
Investments in Subsidiaries and Joint venture	-	-
Financial assets		
i. Investments	1,012.41	553.78
ii. Loans	487.04	442.38
iii. Other Financial Assets	358.25	115.14
Deferred tax assets	19.48	15.40
Total non-current assets	8,184.10	5,555.54
Current assets		
Inventories	45,636.54	35,139.50
Financial assets		
i. Investments	13,313.78	9,808.85
ii. Trade receivables	18,688.87	11,785.08
iii. Cash and cash equivalents	31,996.19	17,254.68
iv. Bank balances other than (iii) above	70.49	65.37
v. Loans	288.72	106.76
vi. Other current assets	395.37	169.83
Total current assets	1,10,389.96	74,330.07
Total assets	1,18,574.06	79,885.61
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,258.35	2,135.90
Other equity	99,908.37	64,775.82
Equity attributable to owners of Goldiam International Limited	1,02,166.72	66,911.72
Non-controlling interests	500.11	499.91
Total equity	1,02,666.83	67,411.63
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities	717.07	358.30
Lease Liability	1,872.39	326.23
Total non-current liabilities	2,589.46	684.53
Current liabilities		
a) Financial liabilities		
i. Borrowings	329.59	-
ii. Trade payables		
Total outstanding dues of micro enterprises and small enterprises	410.01	951.93
Total outstanding dues of creditors other than micro enterprises and small enterprises	8,096.41	8,249.46
iii. Lease liabilities	217.68	127.37
iv. Other financial liabilities	1,391.84	1,436.46
b) Provisions	101.43	98.83
c) Current Tax Liabilities	2,770.81	925.40
Total current liabilities	13,317.77	11,789.45
Total liabilities	15,907.23	12,473.98
Total equity and liabilities	1,18,574.06	79,885.61

For Goldiam International Limited

Place : Mumbai
Date: Nov 12, 2025


Rashesh Bhansali
Executive Chairman

Goldiam International Limited
Statement of Consolidated Cash Flow Statement
(Amounts are in lakhs unless stated otherwise)

Particulars	Consolidated	
	Unaudited	Unaudited
	As at Sep., 30,2025	As at Sep., 30,2024
A Cash flow from operating activities :		
Profit before tax	9,116.87	6,575.64
Adjustments for:		
Depreciation and amortization for the year	323.84	297.38
Adjustable towards Ind AS Impact	(193.25)	(176.88)
(Profit)/Loss on sale of Investment (Net)	(631.36)	(46.68)
Net unrealised foreign exchange (gain)/ loss	(469.13)	(298.34)
Net (profit)/loss on disposal of property, plant and equipment	-	2.06
(Profit)/Loss on sale of liquidate Investment forming part of OCI	311.04	268.91
Income related to pervious year	14.11	-
Actuarial (gain)/loss forming part of OCI	-	1.43
Interest Income	(85.29)	(67.64)
Finance cost	22.30	10.69
Share of Minority Interest	(8.99)	(1.39)
Adjustment for Change of Holding & Translation Reserves	556.89	38.48
	(159.84)	28.02
Operating profit before working capital changes	8,957.03	6,603.66
Adjustments for:		
Decrease/(Increase) in inventories	(6,792.63)	(12,879.21)
Decrease/(increase) in non-current financial assets	(128.95)	(56.99)
Decrease/(increase) in current financial assets	(240.09)	106.19
Decrease/(increase) in other current assets	(100.35)	(24.43)
Decrease/(increase) in trade receivables	(3,182.02)	2,818.71
(Decrease)/increase in trade payables	1,071.07	2,469.48
(Decrease)/increase in current financial liabilities	(1,148.26)	(99.60)
(Decrease)/increase in Non current financial liabilities	431.13	(17.35)
	(10,090.10)	(7,683.20)
Cash generated from operating activities	(1,133.07)	(1,079.54)
Income Tax Paid (net)	(1,797.08)	(1,762.45)
Net cash generated from operating activities	(2,930.15)	(2,841.99)
B Cash flow from investing activities:		
Purchase of property, plant and equipment	(449.53)	(239.17)
Proceeds from disposal of property, plant and equipment	-	2.06
Purchase of Investments	(3,151.67)	(699.98)
Proceeds from redemption of Current investments	1,092.56	7,630.46
Interest received	85.29	67.64
Net cash used in investing activities	(2,423.35)	6,761.01
C Cash flow from financing activities:		
(Repayment)/proceeds of Current borrowings, net	(531.44)	-
Proceeds from Issuance of Equity share capital under Qualified Institutional Placement (QIP), net	19,770.80	-
Interest paid	(22.30)	(10.69)
Dividends paid	-	(1,067.95)
Net cash generated from financing activities	19,217.06	(1,078.64)
Net increase in cash and cash equivalents (A+B+C)	13,863.56	2,840.38
Cash and cash equivalents at the beginning of the year	18,203.12	14,479.67
Cash and cash equivalents at the end of the year	32,066.68	17,320.05
Cash on hand	51.04	61.96
Bank balances	3,977.79	8,767.95
Fixed Deposit with Bank	16,060.27	-
Investments in liquid mutual funds	11,977.58	8,490.14

For Goldiam International Limited
Place : Mumbai
Date: Nov 12, 2025
Rashesh Bhansali
Executive Chairman




PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

Office No. A-1004, Paras Business Center, Near Borivali Station East, Kasturba Road No.1,
Borivali (East), Mumbai – 66,
Office (Tel) + 022 28069664, 022-22056233, 022-68844594, +91 9322268243, Office (M) + 91 9619908533
Email : caoffice@pulindrapatel.com

Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096.

We have reviewed the quarterly unaudited standalone financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the company) for the, Quarter and half yearly ended September 30, 2025 (the Statement”) together with the Unaudited Statement of Assets and Liabilities, Unaudited Statement of Cash Flows attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended (“Listing Regulations”).

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



....2...

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date : 12th November, 2025

**FOR PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 115187W**

Pulindra M. B.

**PULINDRA PATEL
MEMBERSHIP No. 048991
UDIN: 25048991BMIBUX3742**



GOLDIAM INTERNATIONAL LIMITED

GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

CIN: L36912MH1986PLC041203 TEL: (022) 28291893 FAX: (022) 28290418 Email: investorrelations@goldiam.com Website: www.goldiam.com

Statement of Standalone Unaudited Result for the Quarter and Six Months ended on Sep, 30 2025

(Rs. In Lakhs)

	Particulars	Standalone					
		Figures for the Quarter ended on			Figures for the Six Month ended on		Figures for the Year ended on
		30-09-2025 Unaudited	30-06-2025 Unaudited	30-09-2024 Unaudited	30-09-2025 Unaudited	30-09-2024 Unaudited	31-03-2025 Audited
	Income						
1	Revenue From Operations	10,492.77	13,257.40	14,345.42	23,750.17	24,697.59	61,061.13
2	Other Income	427.38	181.21	975.52	608.59	1,075.34	1,695.86
3	Total Income	10,920.15	13,438.61	15,320.94	24,358.76	25,772.93	62,756.99
	Expenses						
4	a) Cost Of Materials Consumed	7,583.94	8,039.14	10,865.46	15,623.08	17,752.12	40,125.88
	b) Purchase Of Stock-In-Trade	180.53	2,351.03	1,886.98	2,531.56	2,835.57	8,772.24
	c) Change In Inventories Of Finished Goods, WIP and Stock-In-Trade	(91.39)	(168.45)	(1,764.99)	(259.84)	(2,079.53)	(979.18)
	d) Employee Benefits Expense	496.90	359.96	510.50	856.86	853.81	1,773.82
	e) Finance Costs	7.76	14.51	10.43	22.27	10.56	27.92
	f) Depreciation And Amortization Expense	92.05	83.81	62.34	175.86	122.31	277.76
	g) Other Expenses	793.18	1,204.28	697.77	1,997.46	1,452.75	3,756.62
	Total Expenses	9,062.97	11,884.28	12,268.49	20,947.25	20,947.59	53,755.06
5	Profit / (Loss) before Exceptional And Tax (3 ± 4)	1,857.18	1,554.33	3,052.45	3,411.51	4,825.34	9,001.93
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5 ± 6)	1,857.18	1,554.33	3,052.45	3,411.51	4,825.34	9,001.93
8	Tax Expense						
	a) Current Tax	521.40	419.21	622.63	940.61	1,113.88	2,381.24
	b) Deferred Tax	21.12	2.01	67.93	23.13	147.65	329.70
9	Profit / (Loss) for the Period from continuing operation (7 ± 8)	1,314.66	1,133.11	2,361.89	2,447.77	3,563.81	6,290.99
10	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
11	Tax expenses of Discontinuing operation	-	-	-	-	-	-
12	Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)	-	-	-	-	-	-
13	Profit / (Loss) for the Period (9 ± 12)	1,314.66	1,133.11	2,361.89	2,447.77	3,563.81	6,290.99
14	Other Comprehensive Income (OCI)						
	a) Items That Will Not Be Reclassified To Profit Or Loss	132.99	183.82	135.29	316.81	264.67	537.80
	b) Items The Will Be Reclassifies To Profit Or Loss	0.02	2.78	(0.91)	2.80	1.09	3.38
15	Total Comprehensive Income for the period (13±14)	1,447.67	1,319.71	2,496.27	2,767.38	3,829.57	6,832.17
16	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
17	Disposal in the stake of Subsidiary.	-	-	-	-	-	-
18	Non-Controlling Interest	-	-	-	-	-	-
19	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)	1,447.67	1,319.71	2,496.27	2,767.38	3,829.57	6,832.17
20	Paid-up Equity Share Capital (Face Value of Rs. 2 per share)	2,258.35	2,135.90	2,135.90	2,258.35	2,135.90	2,135.90
21	Other Equity	-	-	-	-	-	30,815.23



GOLDIAM INTERNATIONAL LIMITED

GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

CIN: L36912MH1986PLC041203. TEL: (022) 28291893. FAX: (022) 28290418. Email: investorrelations@goldiam.com. Website: www.goldiam.com

22.i	Earnings per Share (Before Extraordinary items)						
	(of Rs. 2 each) (Not Annualised):						
	(a) Basic	1.11	1.06	2.21	2.17	3.34	5.89
	(b) Diluted	1.20	1.06	2.21	2.26	3.34	5.89
22.ii	Earnings per Share (After Extraordinary items)						
	(of Rs. 2 each) (Not Annualised):						
	(a) Basic	1.11	1.06	2.21	2.17	3.34	5.89
	(b) Diluted	1.20	1.06	2.21	2.26	3.34	5.89

For Goldiam International Limited

Place : Mumbai

Dated : Nov 12, 2025

Rashesh Bhansali

Executive Chairman

GOLDIAM INTERNATIONAL LIMITED

**CIN:L36912MH1986PLC041203.TEL:(022) 28291893. FAX:(022) 28290418.Email:investorrelations@goldiam.com.
Website: www.goldiam.com**

Notes:

- 1 The above Standalone Unaudited results for the Quarter and Half year ended on Sep 30, 2025 have been reviewed and recommended by the Audit Committee and the same were approved by the Board at its meeting held on Nov 12, 2025
- 2 These Standalone financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 During the quarter ended Sep 30, 2025, the Company raised funds by way of allotment of Equity Shares of 61,22,722 fully paid-up equity shares to the eligible Qualified Institutional Buyers (QIBs) at an Issue Price of Rs.330/- per equity share of face value of Rs. 2 each (including a premium of Rs.328/- per equity share), aggregating to Rs. 20204.98 lakhs on August 18, 2025. Post allotment, the Paid-up Equity Share Capital of the Company increased from Rs.21,35,90,244 consisting of 10,67,95,122 Equity Shares of face value of Rs. 2/- each to Rs. 22,58,35,688 consisting of 11,29,17,844 Equity Shares of face value of Rs. 2 each.
- 4 The Standalone results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.
- 5 Figures for the previous quarter/ period have been regrouped/reclassified, wherever considered necessary.
- 6 The figures in Rs. Lakhs are rounded off to two decimals.

For Goldiam International Limited

**Rashesh Bhansali
Executive Chairman**

**Place : Mumbai
Dated : Nov 12, 2025**



GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

(Rs. In Lakhs)

Particulars	Standalone					
	Figures for the Quarter ended on			Figures for the Six Month ended on		Figures for the Year ended on
	30-09-2025 Unaudited	30-06-2025 Unaudited	30-09-2024 Unaudited	30-09-2025 Unaudited	30-09-2024 Unaudited	31-03-2025 Audited
Segment Revenue :						
a) Jewellery	10,845.02	13,431.18	14,568.48	24,276.20	25,017.16	61,980.86
b) Investments	64.98	6.39	753.59	71.37	754.57	776.13
Total Income	10,910.00	13,437.57	15,322.07	24,347.57	25,771.73	62,756.99
Less : Inter Segment Revenue	-	-	-	-	-	-
Total Income	10,910.00	13,437.57	15,322.07	24,347.57	25,771.73	62,756.99
Segment Results :						
Profit/(Loss) before tax and interest						
a) Jewellery	1,966.88	1,728.79	2,322.33	3,695.67	4,116.05	8,359.09
b) Investments	65.85	5.52	752.47	71.37	751.66	766.83
Total Segment Profit Before Interest & Tax	2,032.73	1,734.31	3,074.80	3,767.04	4,867.71	9,125.92
Less : i) Interest	7.76	14.51	10.43	22.27	10.56	27.92
ii) Other un-allocable expenditure (Net)(Income)	167.81	165.45	11.92	333.26	31.81	96.07
Profit Before Tax	1,857.16	1,554.35	3,052.45	3,411.51	4,825.34	9,001.93
Less : i) Current Tax	521.40	419.21	622.63	940.61	1,113.88	2,381.24
ii) Deferred Tax	21.12	2.01	67.93	23.13	147.65	329.70
Profit After Tax	1,314.64	1,133.13	2,361.89	2,447.77	3,563.81	6,290.99
Segment Assets :						
a) Jewellery	34,524.30	33,398.55	31,116.80	34,524.30	31,116.80	30,781.32
b) Investments	9,192.96	6,400.11	6,074.66	9,192.96	6,074.66	6,257.37
c) Unallocated	22,265.88	6,311.52	3,688.96	22,265.88	3,688.96	8,144.94
Total Segment Assets	65,983.14	46,110.18	40,880.42	65,983.14	40,880.42	45,183.63
Segment Liability :						
a) Jewellery	9,109.72	10,968.41	9,268.98	9,109.72	9,268.98	11,689.00
b) Investments	-	-	29.98	-	29.98	-
c) Unallocated	1,384.12	870.91	564.97	1,384.12	564.97	543.49
Total Segment Liability	10,493.84	11,839.32	9,863.93	10,493.84	9,863.93	12,232.49

The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating segments; viz. Jewellery Manufacturing and Investments.

For Goldiam International Limited

Place : Mumbai
Dated : Nov 12, 2025



Rashesh Bhansali
Executive Chairman

Goldiam International Limited
Statement of Standalone Assets and Liabilities

(Amounts are in lakhs unless stated otherwise)

Particulars	Standalone	
	Unaudited	Unaudited
	As at Sep., 30, 2025	As at Sep., 30, 2024
ASSETS		
Non-current assets		
Property, plant and equipment	2,584.97	2,317.51
Capital work-in-progress	-	-
Right to Use Lease Hold Property	1,761.07	70.77
Investment properties	-	-
Other intangible assets	345.64	45.82
Investments in Subsidiaries and Joint venture	2,668.64	2,721.34
Financial assets		
i. Investments	207.34	295.81
ii. Loans	2.85	112.39
iii. Other Financial Assets	326.26	83.49
Deferred tax assets	-	-
Total non-current assets	7,896.77	5,647.13
Current assets		
Inventories	8,637.78	10,566.96
Financial assets		
i. Investments	8,984.67	5,770.57
ii. Trade receivables	17,657.81	15,071.74
iii. Cash and cash equivalents	22,195.39	3,623.59
iv. Bank balances other than (iii) above	70.49	65.37
v. Loans	256.06	91.62
Other current assets	284.18	43.45
Total current assets	58,086.38	35,233.30
Total assets	65,983.15	40,880.43
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,258.35	2,135.90
Other equity	53,230.96	28,880.58
Equity attributable to owners of Goldiam International Limited	55,489.31	31,016.48
Non-controlling interests	-	-
Total equity	55,489.31	31,016.48
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities	328.21	123.03
Lease Liability	1,585.88	51.58
Total non-current liabilities	1,914.09	174.61
Current liabilities		
a) Financial liabilities		
i. Borrowings	329.59	-
ii. Trade payables		
Total outstanding dues of micro enterprises and small enterprises	374.73	819.39
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,574.94	7,723.11
iii. Lease liabilities	217.68	0.48
iv. Other financial liabilities	1,026.88	704.40
b) Provisions	59.26	51.90
c) Current Tax Liabilities	996.67	390.06
Total current liabilities	8,579.75	9,689.34
Total liabilities	10,493.84	9,863.95
Total equity and liabilities	65,983.15	40,880.43

For Goldiam International Limited



Rashesh Bhansali
Executive Chairman

Place : Mumbai

Dated : Nov 12, 2025

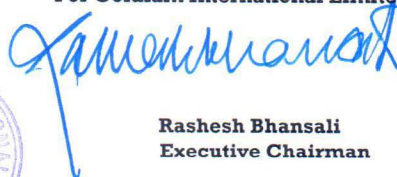


Goldiam International Limited
Statement of Standalone Cash Flow Statement

(Amounts are in lakhs unless stated otherwise)

Particulars	Standalone	
	Unaudited	Unaudited
	As at Sep., 30, 2024	As at Sep., 30, 2024
A Cash flow from operating activities :		
Profit before tax	3,411.51	4,825.34
Adjustments for:		
Depreciation and amortization for the year	175.86	122.31
Adjustable towards Ind AS Impact	202.93	1.57
(Profit)/Loss on sale of Investment (Net)	14.79	(1.19)
Net unrealised foreign exchange (gain)/ loss	(444.42)	(143.41)
Net (profit)/loss on disposal of property, plant and equipment	-	2.06
(Profit)/Loss on sale of liquidate Investment forming part of OCI	83.48	11.73
Income related to pervious year	-	-
Net (profit)/loss on LLP	69.78	1.20
Actuarial (gain)/loss forming part of OCI	2.80	1.09
Dividend received	-	(750.00)
Interest Income	(82.56)	(4.58)
Finance cost	22.27	10.56
	44.93	(748.66)
Operating profit before working capital changes	3,456.44	4,076.68
Adjustments for:		
Decrease/(Increase) in inventories	(135.16)	(5,743.01)
Decrease/(increase) in non-current financial assets	(131.47)	(57.17)
Decrease/(increase) in current financial assets	(225.26)	(62.30)
Decrease/(increase) in other current assets	(97.97)	(12.18)
Decrease/(increase) in trade receivables	(2,325.69)	(391.74)
(Decrease)/increase in trade payables	(1,998.70)	2,911.62
(Decrease)/increase in current financial liabilities	(567.96)	(760.29)
(Decrease)/increase in Non current financial liabilities	109.20	(1.93)
(Decrease)/increase in other current liabilities	(15.41)	14.24
	(5,388.42)	(4,102.76)
Cash generated from operating activities	(1,931.98)	(26.08)
Income Tax Paid (net)	(108.09)	(787.03)
Net cash generated from operating activities	(2,040.07)	(813.11)
B Cash flow from investing activities:		
Purchase of property, plant and equipment	(421.86)	(116.57)
Proceeds from disposal of property, plant and equipment	-	2.06
Purchase of Investments	(3,151.67)	-
Proceeds from redemption of Current investments	434.89	1,454.61
Interest received	82.56	4.58
Dividend received	-	750.00
Net cash used in investing activities	(3,056.08)	2,094.68
C Cash flow from financing activities:		
(Repayment)/proceeds of Current borrowings, net	(531.44)	-
Proceeds from Issuance of Equity share capital under Qualified Institutional Placement (QIP), net	19,770.80	-
Interest paid	(22.27)	(10.56)
Dividends paid	-	(1,067.95)
Net cash generated from financing activities	19,217.09	(1,078.51)
Net increase in cash and cash equivalents (A+B+C)	14,120.94	203.06
Cash and cash equivalents at the beginning of the year	8,144.94	3,485.90
Cash and cash equivalents at the end of the year	22,265.88	3,688.96
Cash on hand	32.92	37.84
Bank balances	2,595.93	3,312.94
Fixed Deposit with Banks	15,750.00	-
Investments in liquid mutual funds	3,887.03	338.18

For Goldiam International Limited



 Place : Mumbai
 Dated : Nov 12, 2025

 Rashesh Bhansali
 Executive Chairman