



Thermax Q2 Net up by 65% at Rs. 90 crore

Pune: October 27, 2010: Thermax Limited, a leading player in energy and environment solutions, today announced robust results for the second quarter of fiscal 2010-11. Total operating income was up 61% at Rs. 1091.6 crore compared to Rs. 677 crore in the same quarter of the previous year. Net profit at Rs. 89.5 crore was up by 65% over Rs. 54.1 crore in Q2 last year.

For the half year, the company registered a net profit of Rs. 155.7 crore as compared to Rs.100.6 crore last year. Total operating income was Rs. 1881.4 crore compared to Rs.1221.1 crore the previous year.

On a consolidated basis, the Thermax group total operating income, year to date, was Rs.2000.7 crore compared to Rs.1296.1 crore last year. Net profit was Rs. 158.2 crore, compared to Rs. 105.3 crore in the corresponding period last year.

The order backlog for Thermax Limited as on September 30, 2010 is higher by 43 % at Rs. 6602 crore as compared to Rs. 4603 crore in September 2009. The group order backlog is Rs. 7276 crore up from Rs. 5059 crore last year.

The company has substantially increased its engineering, manufacturing, project management and construction capabilities to take on the new inflow of orders.

ABOUT THERMAX LIMITED

Thermax Limited, the Rs. 3200 crore leader in energy and environment solutions, is one of the few companies in the world that offers integrated, innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources. Headquartered in Pune, India, the company's international operations are spread over Southeast Asia, the Middle East, China, Africa, Russia, the United Kingdom and the United States. For more information visit www.thermaxindia.com

