



Ref : CIL/STEX 33/Q1FY19

Date : August 9, 2018

To

The Secretary,
BSE Limited
Corporate Relationship Dept,
P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001

The Secretary,
National Stock Exchange of India Limited
Plot No.C/1, G Block,
Bandra Kurla Complex
Bandra (East)
Mumbai-400 051

Scrip Code – /Scrip Id: 540710/CAPACITE

Scrip Symbol: CAPACITE

Subject: Press Release in connection with unaudited standalone financial results for the quarter ended June 30, 2018

Dear Sir/ Madam,

Please find enclosed herewith the copy of Press Release in connection with the unaudited Standalone financial results for the quarter ended June 30, 2018

Thanking you,

Yours faithfully,

For **Capacit'e Infraprojects Limited**

Sai Kedar Katkar
Company Secretary & Compliance Officer



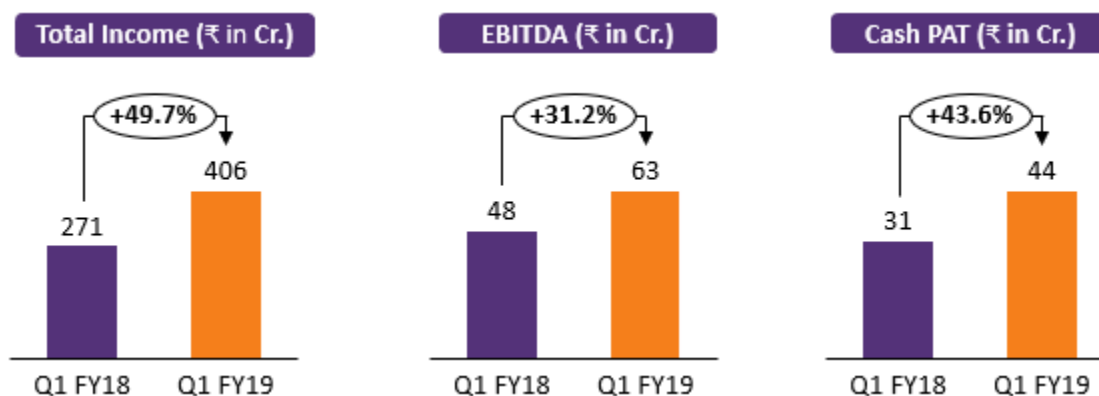
Encl: As above

Standalone Q1 FY19 Results**Total Income ₹ 406 Crores, a growth of 49.7% Y-o-Y****EBITDA ₹ 63 Crores, a growth of 31.2% Y-o-Y****PAT grew by 41.3% Y-o-Y to ₹ 23 Crores****Cash PAT grew by 43.6% Y-o-Y to ₹ 44 Crores****Orderbook (Private Sector) stands at ₹ 6,243 Crores; inflow of ₹ 1,132 Crores in Q1 FY19**

Mumbai, August 9, 2018: Capacit'e Infraprojects Limited ("Company"), a fast growing construction company providing end to end services for residential, commercial and Institutional building with presence in Mumbai Metropolitan Region (MMR), Pune, Chennai, National Capital Region (NCR), Varanasi, Kochi, Hyderabad and Bengaluru announced its Unaudited Financial (Standalone) results for the quarter ended June 30, 2018. The Financial Results are as per Ind-AS.

Key Financial Highlights on Standalone basis are as follows:

Capacit'e Infraprojects Limited			
Particulars (₹ Crs)	Q1 FY19	Q1 FY18	Y-o-Y%
Total Income	405.8	271.1	49.7%
EBITDA	63.4	48.4	31.2%
EBITDA Margin (%)	15.6%	17.8%	
PAT	22.7	16.1	41.3%
PAT Margin (%)	5.6%	5.9%	
Cash PAT	44.1	30.7	43.6%



IND-AS 115 Impact Explanation*:

Capacit'e Infraprojects Limited			
Particulars (₹ Crs)	Pre-IND AS 115	IND AS 115	Impact
	Q1 FY19	Q1 FY19	
Total Income	395.9	405.8	+10.7
EBITDA	64.2	63.4	-0.8
EBITDA Margin (%)	16.2%	15.6%	-61 bps
PAT	23.5	22.7	-0.8
PAT Margin (%)	5.9%	5.6%	-35bps
Cash PAT	44.9	44.1	-0.8

**Company has implemented IND-AS 115 with effect from 1st April 2018 which has impacted accounting for construction work-in-progress, with consequential impact on Revenue as shown herein*

Golden Peacock Award:

During the quarter the company was conferred with the “**Golden Peacock Occupational Health & Safety Award**” for the year 2018.

Golden Peacock Awards, instituted by the Institute of Directors (IOD), India in 1991, are now regarded as a benchmark of Corporate Excellence worldwide.

At Capacit'e we give utmost importance to the safety and well being of our employees. We are proud to have been accorded with this recognition as it recognizes our continuous efforts in this direction.

Performance highlights for Q1 FY19

Total Income for Q1 FY19 grew by 49.7% to ₹405.8 Crores as compared to ₹271.1 Crores in Q1 FY18.

EBITDA for Q1 FY19 grew by 31.2% to ₹63.4 Crores as compared to ₹48.4 Crores in Q1 FY18. EBITDA margin stood at 15.6% for Q1 FY19.

Finance cost as a percentage of Total Income has declined to 2.4% in Q1 FY19 from 3.5% in Q1 FY18. Finance cost for Q1 FY19 is ₹9.8 Crores as compared to ₹9.5 Crores in Q1 FY18 on

absolute basis. The **Net Finance cost** for Q1 FY19 was ₹3.0 Crores vis-à-vis ₹7.6 Crores in Q1 FY18.

Depreciation and amortisation expense for Q1 FY19 stood at ₹18.5 Crores as compared to ₹13.5 Crores in Q1 FY18. The capex spends towards Core Assets in Q1 FY19 stood at ₹9.9 Crores. The Total Net Core Fixed Assets at end of the quarter stood at ₹310.2 Crores.

Total Comprehensive Income for Q1 FY19 grew by 41.6% to ₹22.9 Crores from ₹16.2 Crores.

Cash PAT for Q1 FY19 grew by 43.6% to ₹44.1 Crores as compared to ₹30.7 Crores in Q1 FY18.

The **Net working capital days** (including retention money) stood at 84 days during Q1 FY19 as compared to 89 days for Q4 FY18. The **Net working capital days** (excluding retention money) stood at 57 days during Q1 FY19 as compared to 58 days for Q4 FY18.

Our **Order book** from the Private sector as at end of June 30, 2018 stood at ₹6,243 Crores. Residential segment contributes ~79% of the order book and Commercial & Institutional segment contributes ~21%. Large part of our order book is contributed by Gated Community with ~44% share followed by High Rise and Super High-Rise Buildings at ~43%. During Q1 FY19 we have added orders worth ₹1,132 Crores (including order amendments and excluding MHADA order).

Our Strategy has been towards adding orders from reputed clientele having large value addition elements and which meet our internal guidelines on margins.

The new order inflow from private sector during the quarter consists of ~95% orders from existing clients.

Key wins from the Private sector in Q1 FY19:

- "Wadhwa Wise City" at Panvel, Maharashtra, from Wadhwa Group. The Order is worth ₹519 Crores. This is a repeat order
- Skycity Mall at Borivali East, Mumbai from Incline Realty Pvt. Ltd. (Oberoi Realty Group). The Order is worth ₹ 272 Crores. This is again is a repeat order from Oberoi group
- Repeat order from Sheth Group for total contract value of ₹ 191 Crores
- Repeat order from Seaview developers Pvt. Ltd. (a Brookfield investee company) worth ₹ 163 Crores

Government order:

During the quarter, the Consortium of Capacit'e Infraprojects Ltd, TATA Projects Limited & CITIC Construction Co. Ltd, has been awarded ₹ 11,744 Crores order for redevelopment of existing BDD Residential and Commercial Societies (Chawls) at Worli. The project would be executed under a SPV wherein Company would have 37.1% share.

The construction will be carried out in phases over a period of eight years. The project involves Technical designing (structure service + infrastructure), co-ordination and construction of rehabilitation/ sale/ commercial / amenities / any other structure along with construction of Habitable temporary transit camps. It's a pure EPC / Cash contract.

On the performance Mr. Rohit Katyal, Executive Director & CFO commented, "We are pleased to start the year on a strong note with our robust performance in Q1 FY19. Revenue from operations improved both sequentially as well as on YoY basis. With our Revenue growing by ~50% and PAT by ~41% our focus on growing revenues along with maintaining healthy profitability is well demonstrated.

Q1 marked our maiden foray in Government sector where we bagged our first EPC contract in association with Tata Projects Ltd & CITIC. This is a huge opportunity for Capacit'e and given the size and quantum of the contract, it opens a new avenue for us.

With a strong order book in hand, healthy order inflows and enormous opportunities coming up we are confident of sustainable and profitable growth going forward."

About Capacit'e Infraprojects Limited

Capacit'e Infraprojects Limited (Capacit'e/the Company) has etched a name for itself as a quality contractor in the buildings space. Today, it is working with almost all major real estate developers in the country, including Oberoi Group, Brookfields, Saifee Burhani Upliftment Trust, Tata Group, Godrej Properties Limited, Brigade Group, Prestige Estates Projects Limited, Wadhwa Group, Lodha Group, Kalpataru, Emmar, Bharati Airtel, Radius and Rustomjee among others. Capacit'e has been rapidly emerging as a marquee contractor in the building space with good repute. The Company's sharp focus on the single segment of buildings, with an emphasis on technology, a robust asset base and the promoters' rich experience in the EPC space have enabled it to scale up quickly in the building space and become a well-respected player. Capacit'e provides end-to-end construction services for High Rise and Super High Rise Buildings, Townships, Mass Housing, etc. in the residential space, Office Complexes, IT & ITES Parks in the commercial space and Hospitality, Healthcare Facilities, Industrial Buildings, MLCPs in the institutional space. For more information please visit www.capacite.in

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
Capacit'e Infraprojects Limited CIN No: L45400MH2012PLC234318 Name: Mr. Damodar Aash Designation – Senior Vice President, Email id: ir@capacite.in	Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Mr. Shogun Jain / Mr. Pratik R. Shah Email id: shogun.jain@sgapl.net / pratik.shah@sgapl.net Tel No: +91 77383 77756 / +91 97692 60769