



Greenply Industries Ltd. Q3 & 9M FY2015 Financial Results

Revenue for Q3 FY 2015 up 18.92% to Rs. 390.52 crores

PAT for Q3 FY 2015 up 32.62% to Rs. 26.14 crores

Kolkata, 5th February, 2015: Greenply Industries Ltd. (BSE: 526797, NSE: GREENPLY), has announced its results for the third quarter and nine months ended 31st December, 2014.

Financial Highlights – Q3 FY15

- Revenues were up 18.92% YoY to Rs. 390.52 crores
 - Plywood division recorded a growth of 12.62% YoY to Rs. 278.70 crores and accounted for 71% of total revenues
 - MDF division recorded a growth of 38.39% YoY to Rs. 111.96 crores and accounted for 29% of total revenues
- EBITDA was up 6.04% YoY to Rs. 49.68 crores; EBITDA margins stood at 12.72%, down 155 bps YoY
- PAT was up 32.62% YoY to Rs. 26.14 crores
- EPS for Q3 FY15 stood at Rs. 10.83 as compared to Rs. 8.17 in Q3 FY14

Financial Highlights – 9M FY15

- Revenues were up 11.74% YoY to Rs. 1132.16 crores
 - Plywood division recorded a growth of 12.11% YoY to Rs. 842.22 crores and accounted for 74% of total revenues
 - MDF division recorded a growth of 10.88% YoY to Rs. 290.43 crores and accounted for 26% of total revenues
- EBITDA was up 8.75% YoY to Rs. 147.12 crores; EBITDA margins stood at 13%, down 35 bps YoY
- PAT was up 39.32% YoY to Rs. 76.25 crores
- EPS for 9M FY15 stood at Rs. 31.59 as compared to Rs. 22.68 in 9M FY14

Business Updates

- Demerged the decorative business (comprising of laminates and allied products) of the company with all its assets and liabilities into Greenlam Industries
- Record date for the demerger was 27 November 2014; Greenply Industries stock traded as a demerged entity from 26 November 2014
- Greenlam Industries has issued and allotted to the shareholders of Greenply Industries one equity share of Rs. 5 each in Greenlam Industries for every one equity share of Rs. 5 each held by them in Greenply Industries

Commenting on the performance for Q3 & 9M FY2015, Mr. Shobhan Mittal, Joint Managing Director and CEO, Greenply Industries Ltd. said, *"We have achieved a topline growth of 18.9% during the current quarter and improved net profit margins in an extremely difficult environment. We look forward to achieving better numbers in future with expected improvement in demand."*

About Greenply Industries Limited:

Greenply Industries Limited (GIL) enjoys leadership position in plywood and medium density fibreboards (MDF) accounting for almost 32 percent of the organized plywood and 30 percent of the MDF market in India.

GIL has four state-of-the-art manufacturing facilities for Plywood and one facility for MDF spread across the country producing world class interior products for the domestic and global markets. The company has a presence in over 300 cities across 21 states serviced through a well-entrenched distribution network of 1,550 distributors and 10,000 retailers and 45 branches pan-India.

GIL is the preferred partner of choice for a large number of office and home builders having a comprehensive product portfolio servicing clients at every point of the price spectrum under brand names of Greenply Plywood, Green Club Premium Ply, Optima Red, Ecotec, Green Panelmax and Green Floormax, to name a few.

For further information, please contact:

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