

**Net Sales up by 13% at Rs. 583.82 crores****Editors' Synopsis****Standalone figures for Q2 FY 2014**

- Net sales for Q2- FY14 grew by 12.88% to Rs 583.82 crores (y-o-y)
- EBIDTA for Q2 FY14 (excluding currency gains / losses and other income) up by 1.51% at Rs 72.06 crores (y-o-y)

Kolkata, 24th October, 2013:

Greenply Industries Ltd, the leader in India's interior-infrastructure industry, today reported standalone Net Sales of Rs 583.82 crores for Q2 FY14, an increase of 12.88% as against Rs 517.21 crores posted in the same period of the last fiscal.

Net Profit for the quarter fell by 16.73% to Rs 26.52 crores compared to Rs 31.85 crores posted in the corresponding quarter of last fiscal. This was primarily due to exchange fluctuation losses on imports of raw material amounting to Rs 9.22 crores.

EBIDTA (excluding foreign currency gains / losses and other income) was up by 1.51% at Rs 72.06 crores as compared to Rs 70.99 crores in the same quarter of previous year.

EBIDTA Margin fell by 138 basis points at 12.34% Vs 13.73% year-on-year.

Earnings Per Share (EPS) on diluted basis for Q2FY14 was Rs 10.99 as compared to Rs 13.20 in Q2FY13.

For the half-year, the company reported Net Sales of Rs.1064.32 crores against Rs. 947.75 crores; an increase of 12.30%. Net Profit for the half year was lower by 1.47% at Rs 49.09 crores compared to Rs 49.82 crores. EBIDTA for the half-year increased by 4.02% to Rs 133.13 crores compared to Rs 127.98 crores year-on-year.

Speaking on the results Mr. Saurabh Mittal, Joint Managing Director & CEO, Greenply Industries said "We have achieved a 12% growth in topline and sustained profits during the current half-year and expect better results in the second half of the year on achieving better utilisations and value-mix.

About Greenply Industries Ltd.:

Greenply Industries Limited (GIL) is India's largest interior infrastructure company with consolidated net sales of Rs 2044 crores. The company is engaged in the manufacture of high pressure laminates, plywood, decorative veneers and MDF (medium density fiberboard).

The company has seven state of the art manufacturing facilities across the country manufacturing products of global standards.

The company has more than 40 branches across the country and a strong channel network of over 14000 dealers, distributors, sub-dealers and retailers. Greenlam (the laminate brand) is available in more than 70 countries with more than 300 distributors and dealers and a strong brand presence across the globe

For More Information Please Contact:

Shilpi Bawa

Adfactors P R Pvt. Ltd.

Contact: +91 9711306385

E-mail: shilpi.bawa@adfactorspr.com

