


# ANALYST PRESENTATION

Q3 & 9M FY 2022  
14<sup>th</sup> February 2022

A decorative graphic on the left side of the slide, consisting of a large orange semi-circle and a yellow butterfly shape, with two small red butterflies flying nearby.

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Certain statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company’s operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.

All industry data has been collated from various industry sources and market reports. The said data is believed to have a reasonable level of accuracy.

Greenply Industries Limited (GIL) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



<b>04</b>	<b>Key Highlights</b>
<b>05</b>	<b>Financial &amp; Operating Performance</b>
<b>21</b>	<b>Industry Overview</b>
<b>24</b>	<b>Corporate Overview</b>
<b>32</b>	<b>Outlook</b>
<b>33</b>	<b>Chairman Message</b>

# Key results highlights- Consolidated



## Q3 FY22 - YoY basis

- ❖ Revenue Rs. 421.1 crores 23.7%
- ❖ Adj. Core EBITDA\* Rs. 45.8 crores 9.8%
- ❖ Adj. Core EBITDA margin\* 10.9% 137 bps
- ❖ PAT Rs. 29.8 crores 19.3%
- ❖ PAT margin 7.1% 26 bps

\*Excluding non-cash ESOP cost Rs 3.0 crores

- ❖ Gross debt Rs. 181.8 crores Rs 4.2 crores QoQ
- ❖ Net debt Rs. 119.1 crores Rs 63.0 crores QoQ (infused ~ Rs 82 crore in upcoming plywood and MDF unit, cash balance reduced by Rs 67.2 crores)
- ❖ Net debt-equity 0.24x
- ❖ Working Capital 42 days in Dec'21 vs 39 days in Sept'21

## Other Major updates

- ❖ MDF Plant at Vadodara – All plant & machineries ordered and construction activities under full swing
- ❖ Plywood Plant at Lucknow – Machinery erection work is underway; trial run is expected in March 2022 and commercial operations by Q1 FY23
- ❖ India's first Zero Emission plywood gaining market acceptance

## 9M FY22 - YoY basis

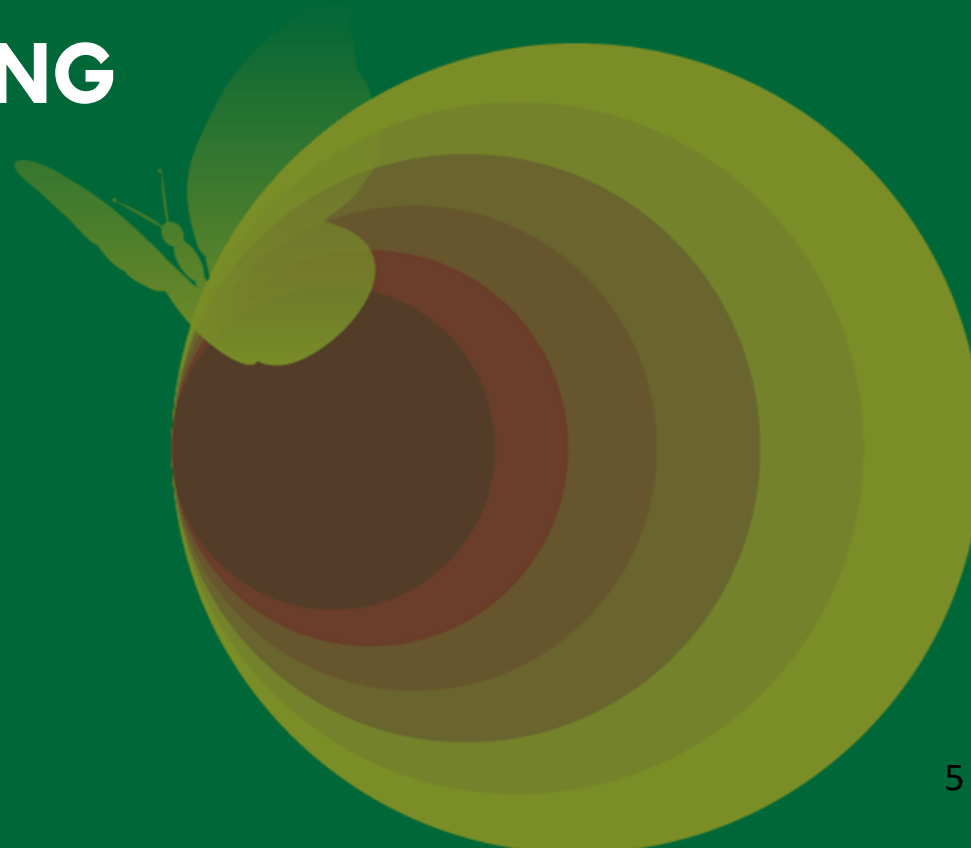
- ❖ Revenue Rs. 1,114.3 crores 45.0%
- ❖ Adj. Core EBITDA\* Rs. 114.7 crores 61.1%
- ❖ Adj. Core EBITDA margin\* 10.3% 103 bps
- ❖ PAT Rs. 65.8 crores 103.7%
- ❖ PAT margin 5.9% 170 bps

\*Excluding non-cash ESOP cost Rs 9.0 crores

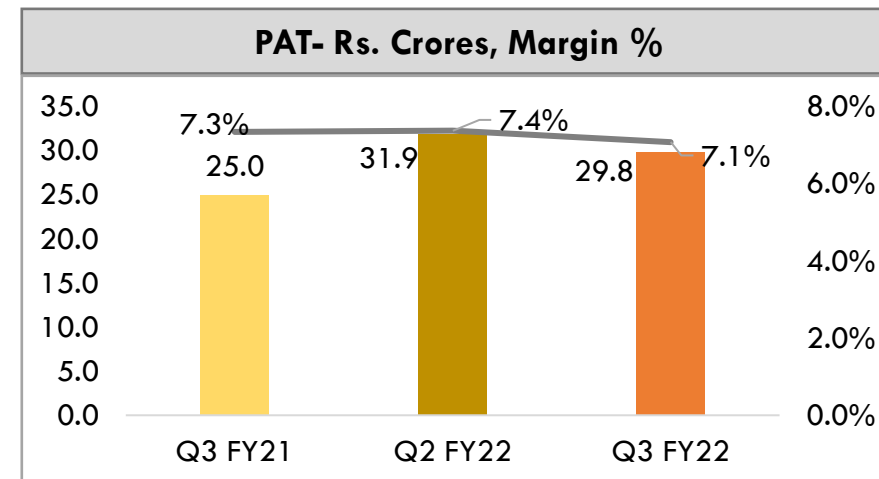
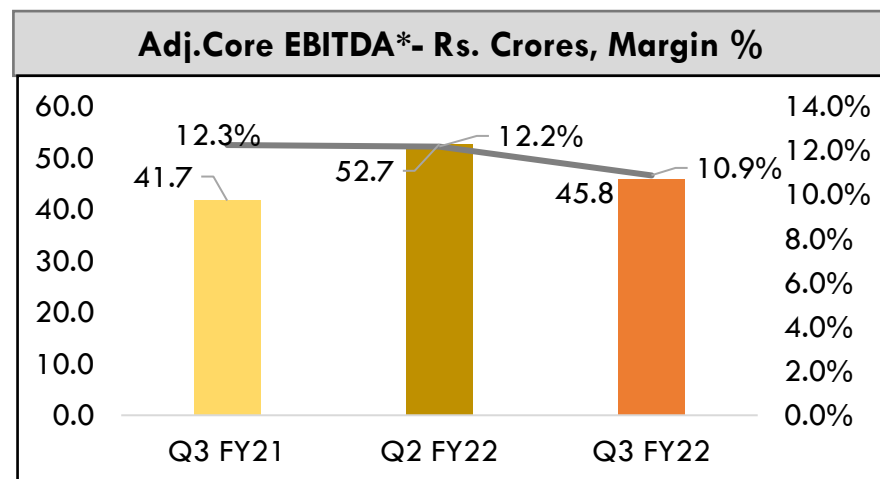
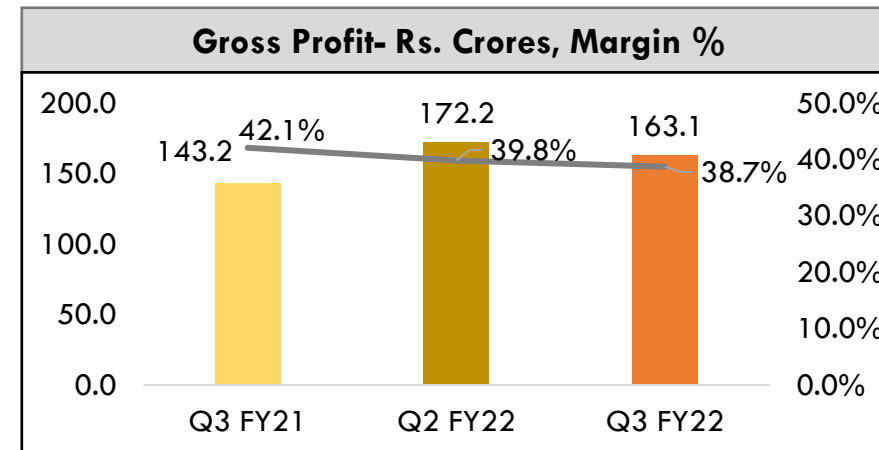
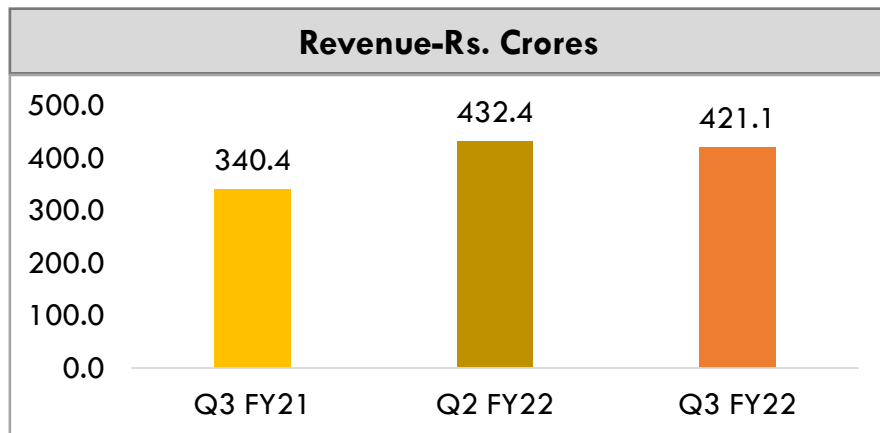


A cluster of light green butterfly silhouettes of various sizes, scattered on the left side of the slide.

# **FINANCIAL & OPERATING PERFORMANCE**



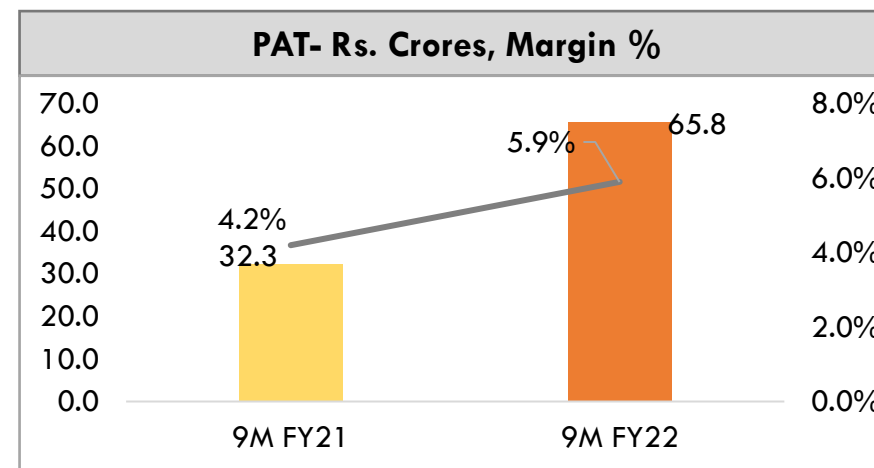
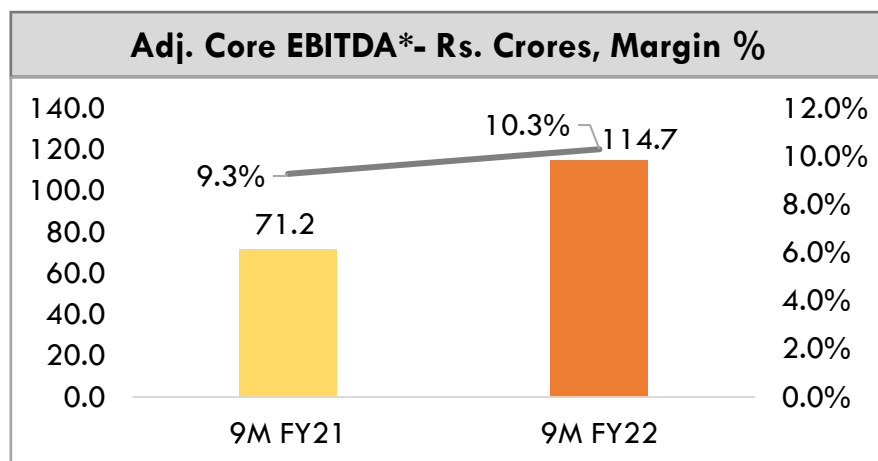
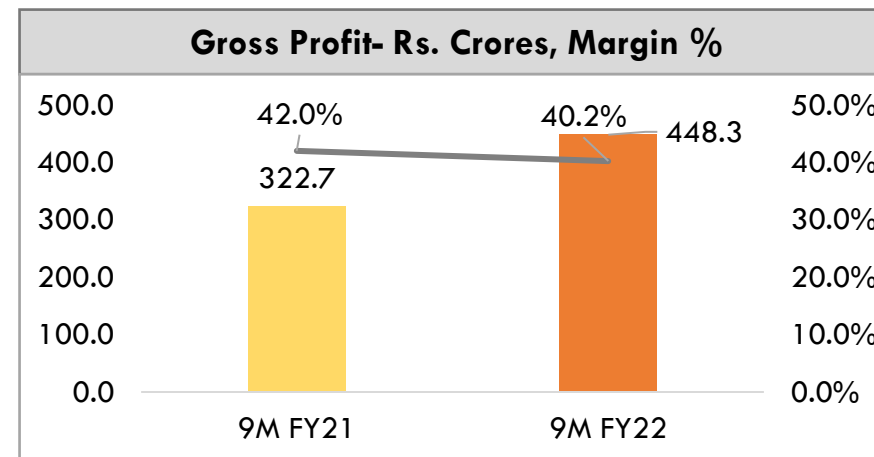
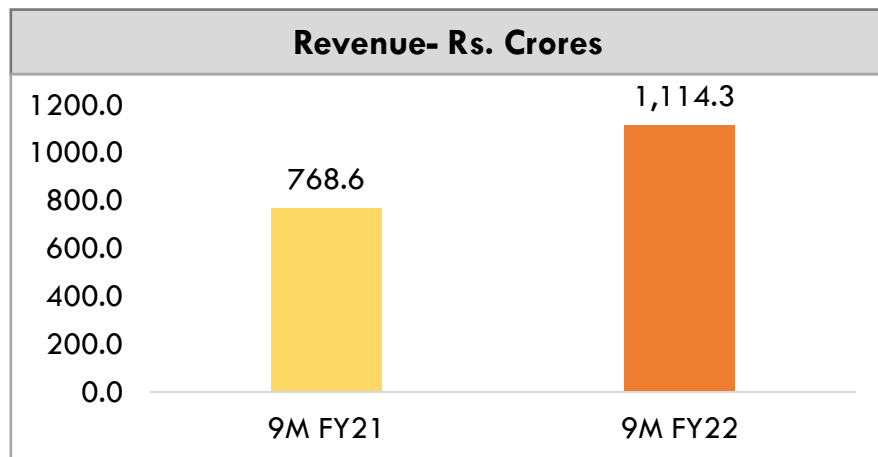
# Consolidated P&L-Q3 FY22



\*Excluding non-cash ESOP cost Rs 3.0 crores

**Revenue growth of 24% YoY & PAT growth of 19% YoY**

# Consolidated P&L-9M FY22



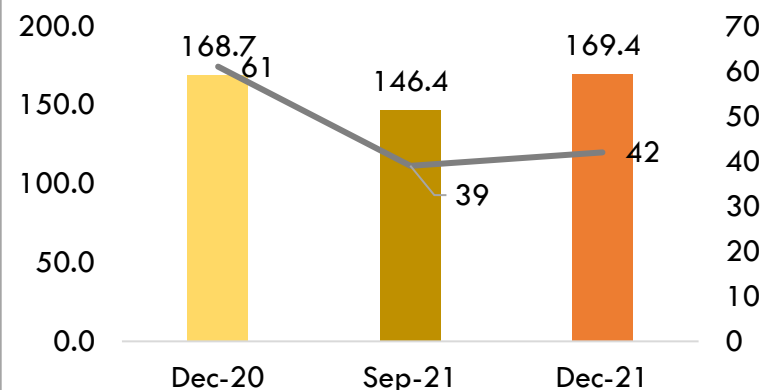
\*Excluding non-cash ESOP cost Rs 9.0 crores

**Revenue growth of 45% and PAT growth of 104%**

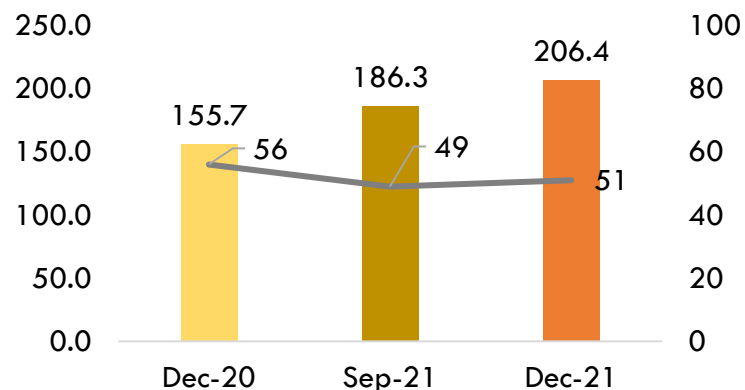
# Consolidated Ratios



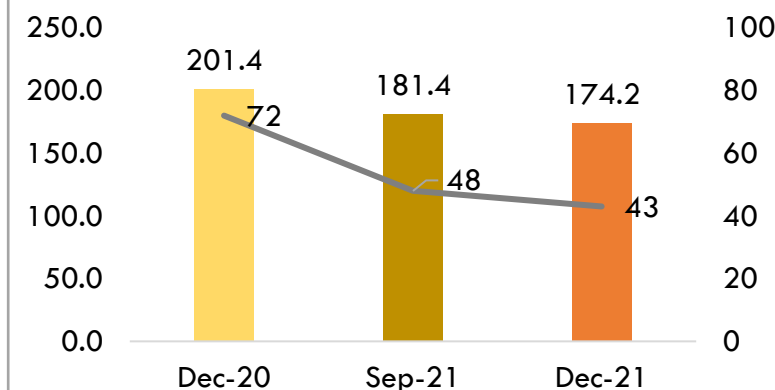
**Working Capital- Rs. Crores, days\***



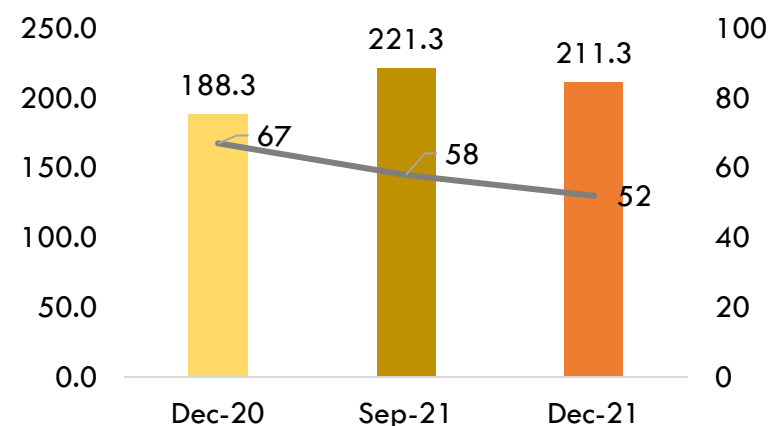
**Inventories- Rs. Crores, days\***



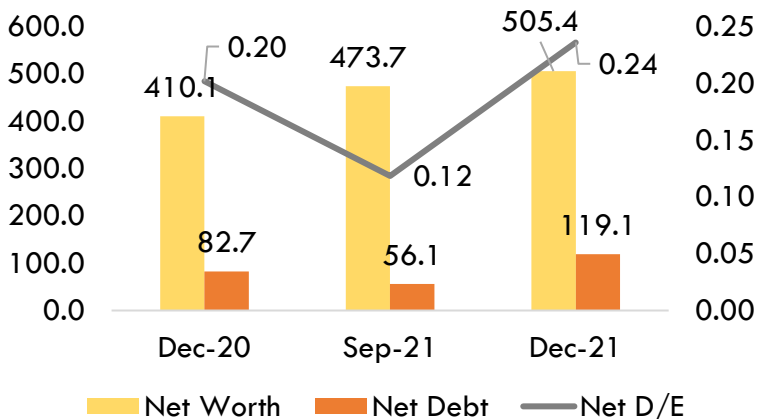
**Receivables- Rs. Crores, days\***



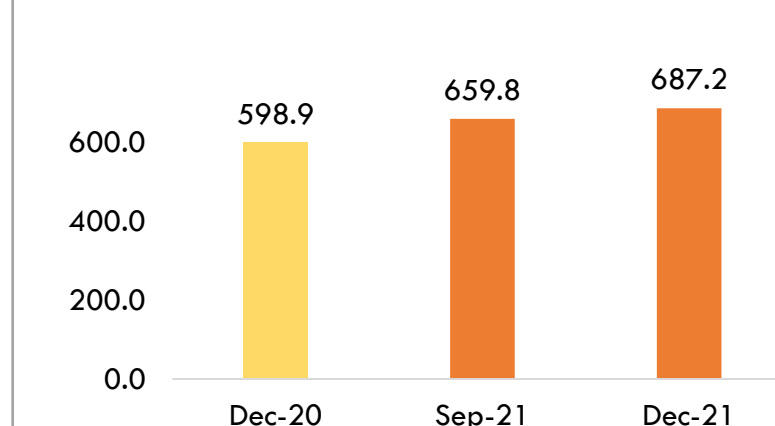
**Payables- Rs. Crores, days\***



**Net Worth & Net Debt- Rs Crores, Net D/E times**



**Capital Employed- Rs. Crores**

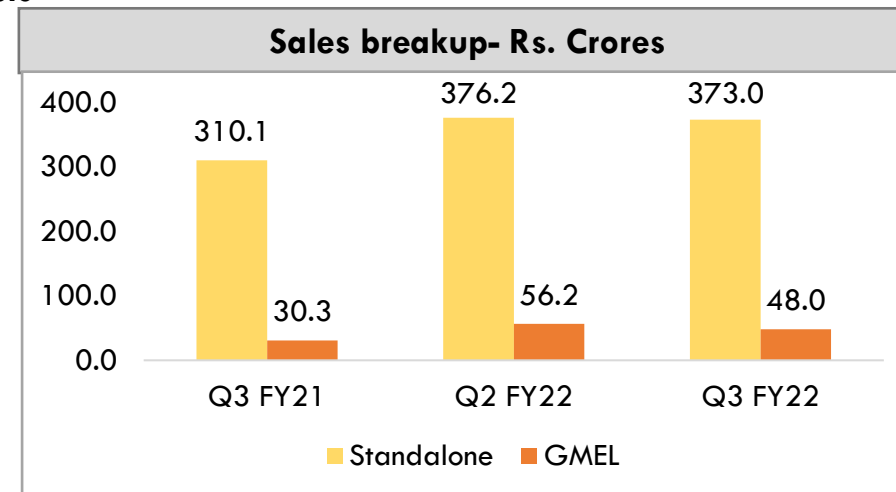
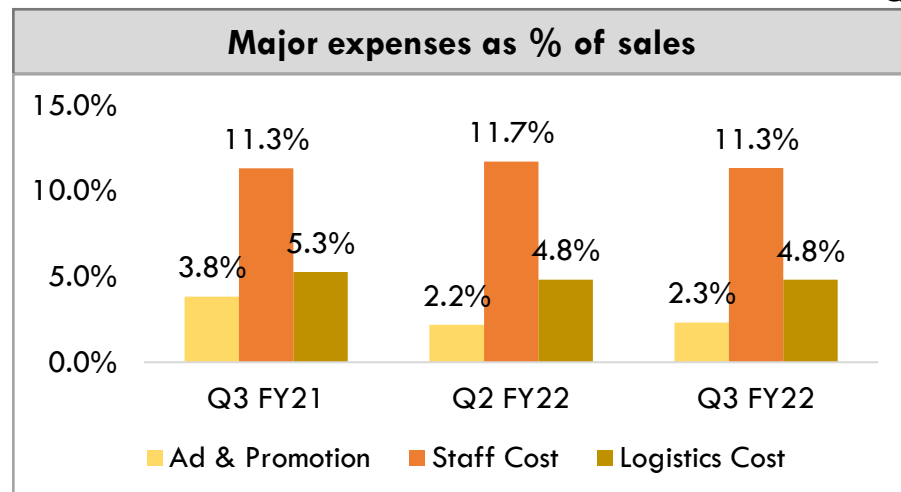


\*Annualised

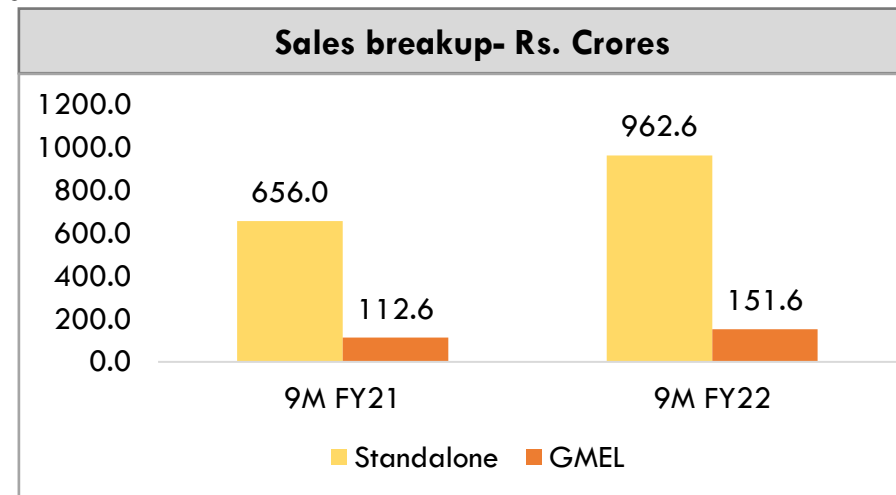
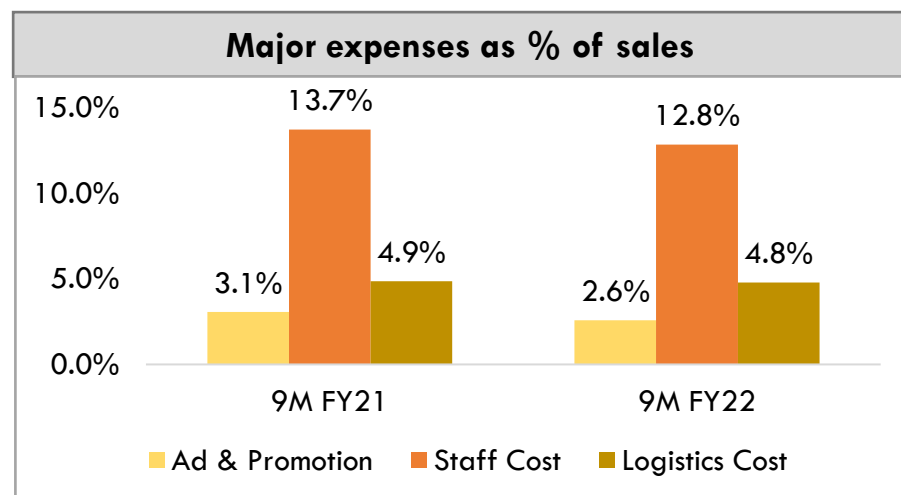
# Consolidated Financial Metrics



## Q3 FY22 - YoY basis

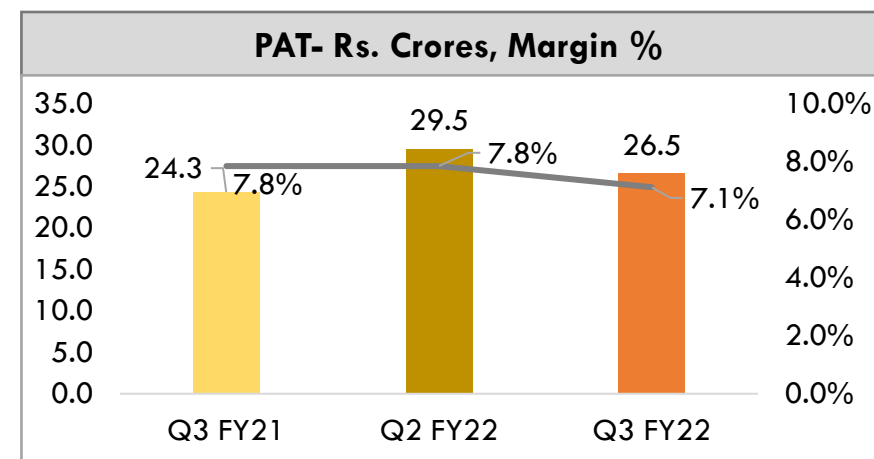
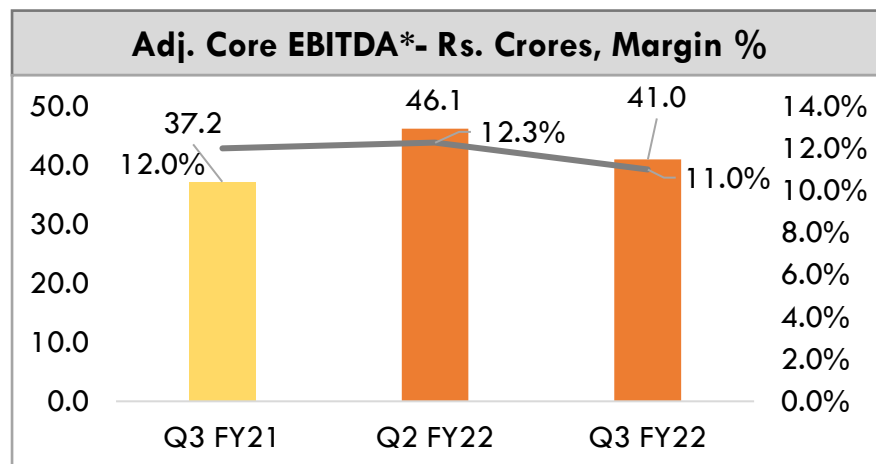
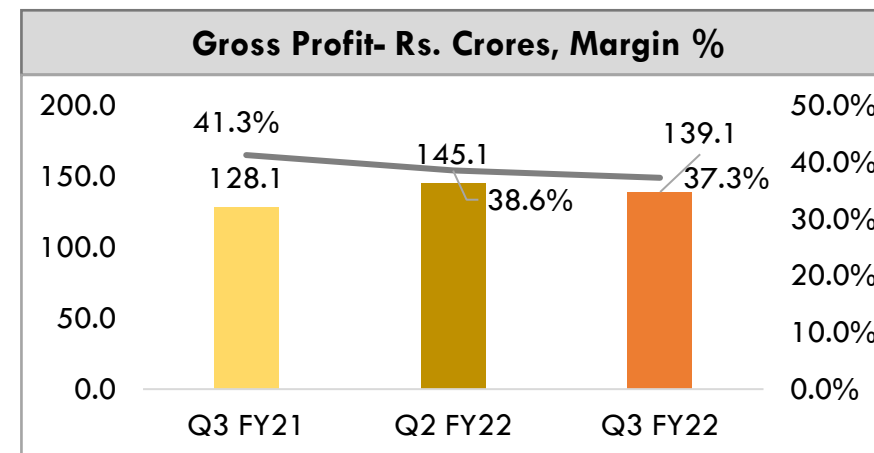
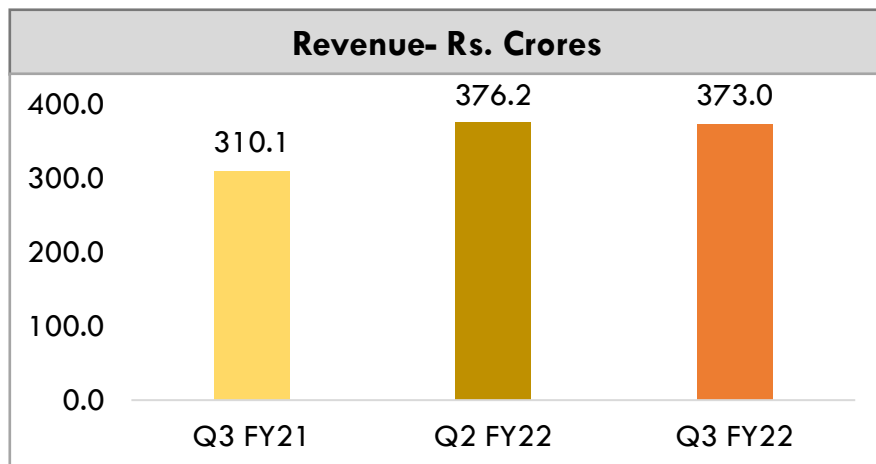


## 9M FY22 - YoY basis



\*GMEL- Greenply Middle East Limited

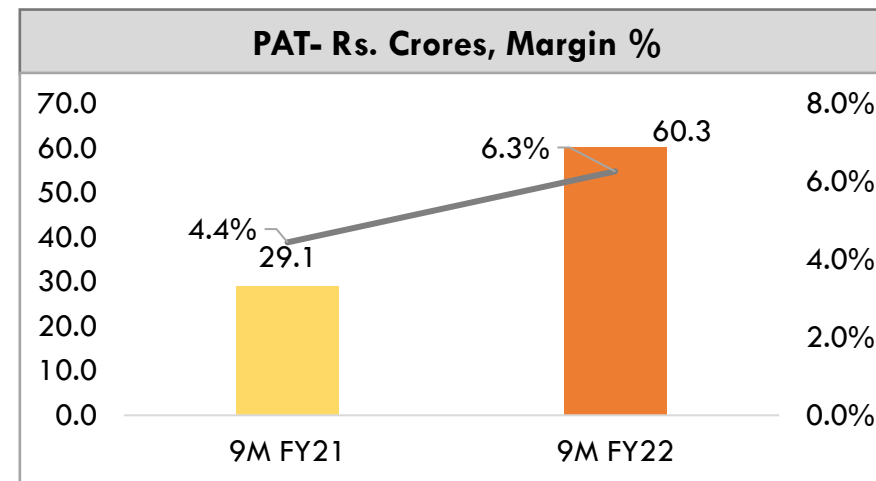
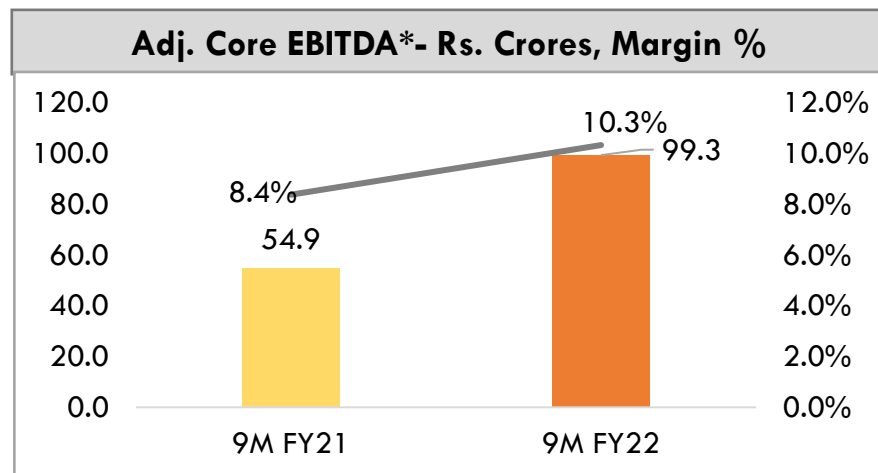
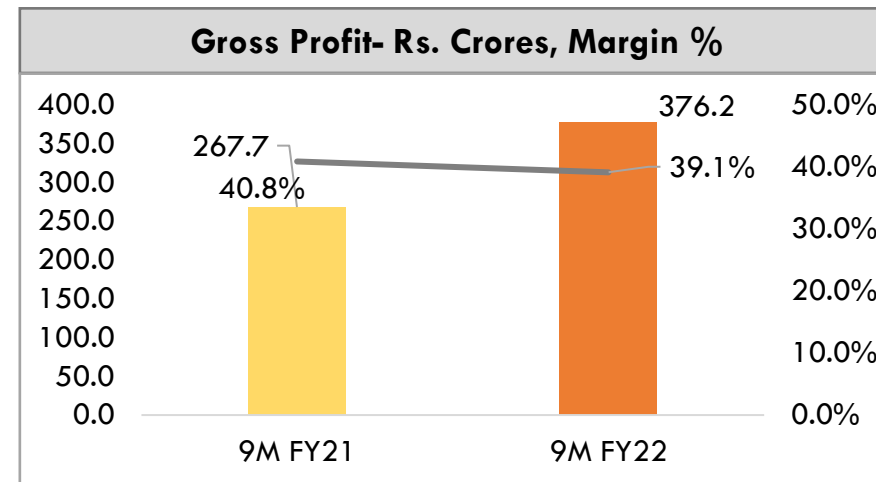
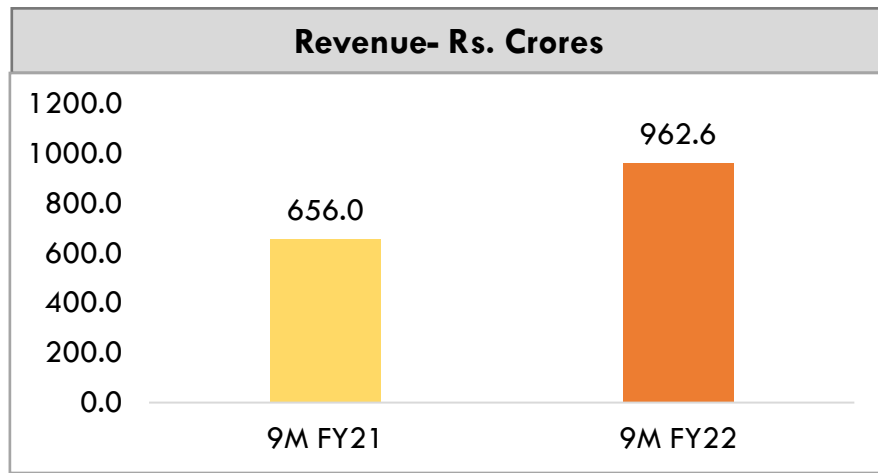
# Standalone P&L-Q3 FY22



\*Excluding non-cash ESOP cost Rs 3.0 crores

Revenue growth of 20% YoY & PAT growth of 9% YoY

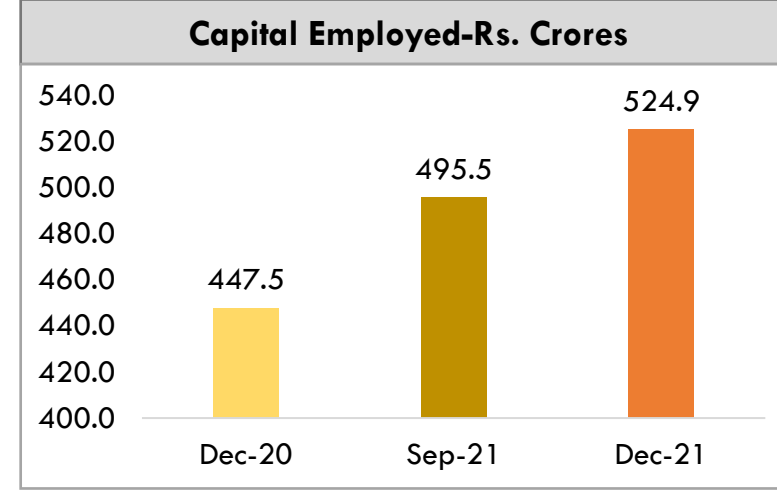
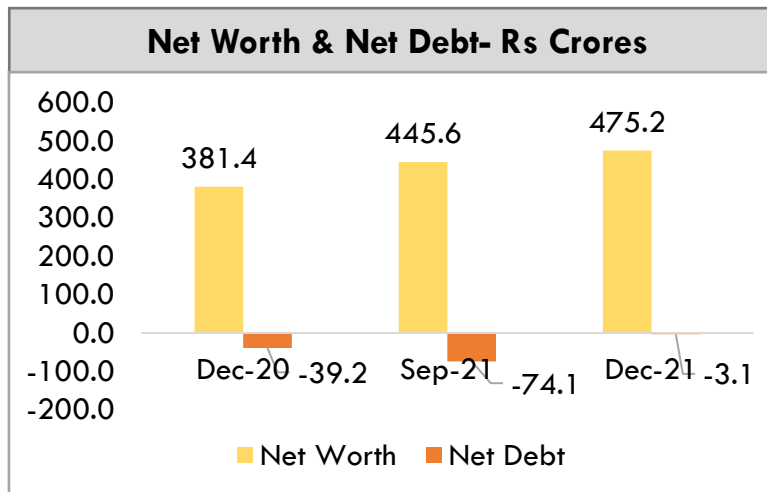
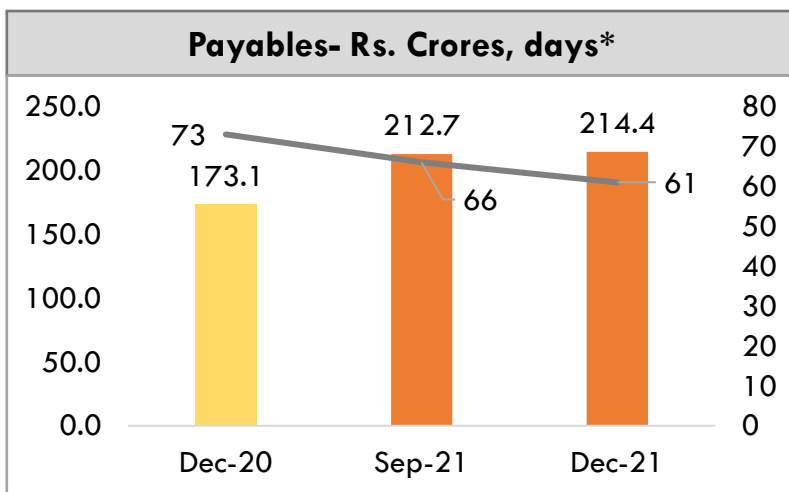
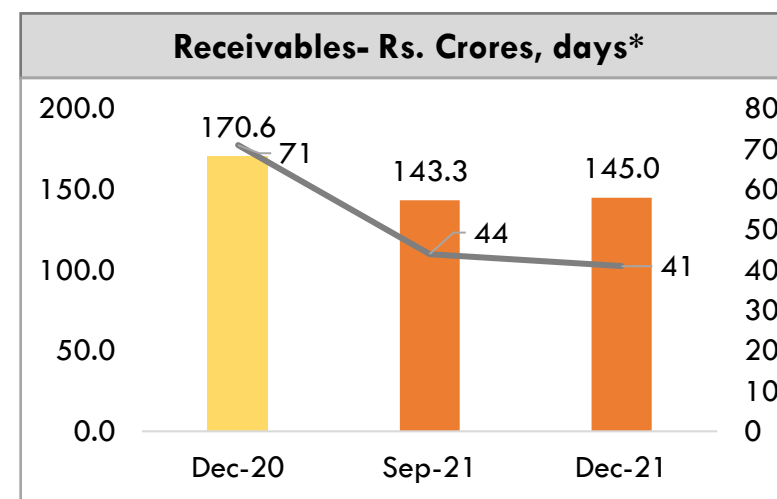
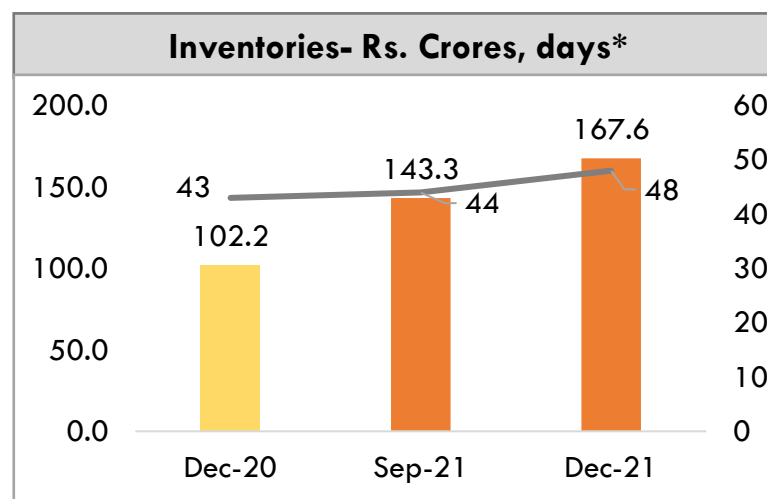
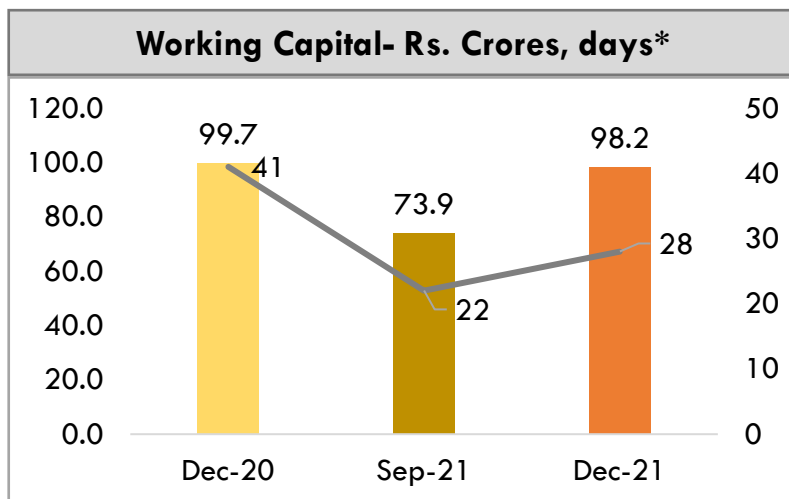
# Standalone P&L-9M FY22



\*Excluding non-cash ESOP cost Rs 9.0 crores

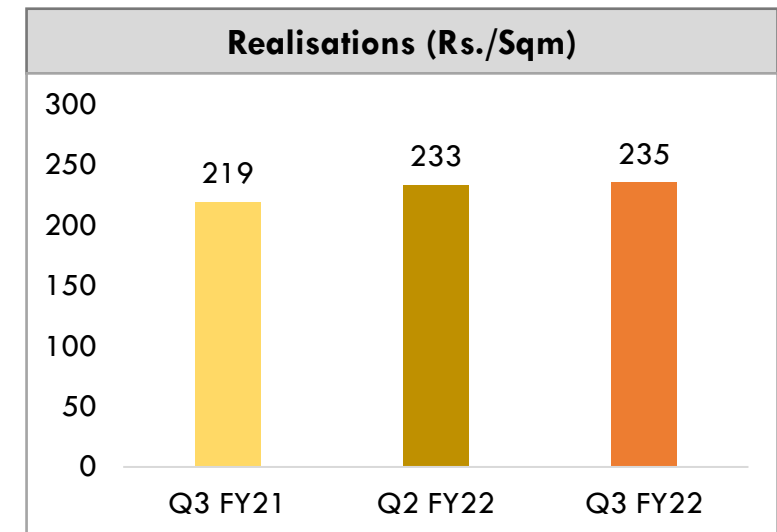
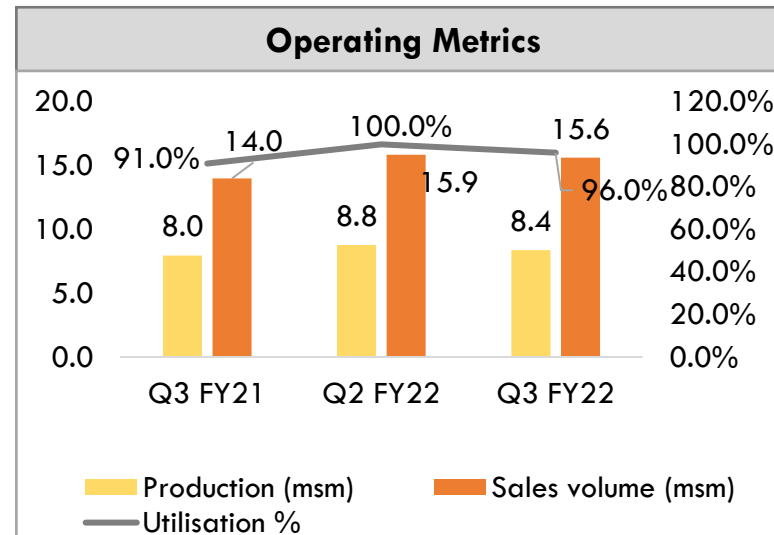
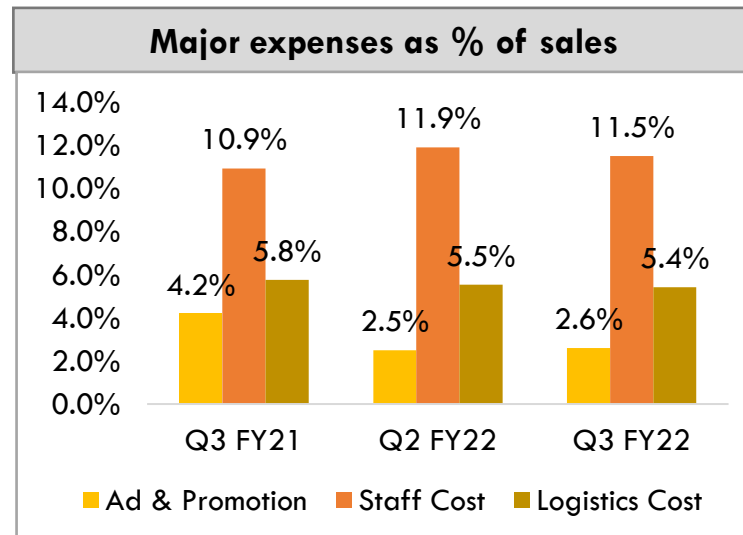
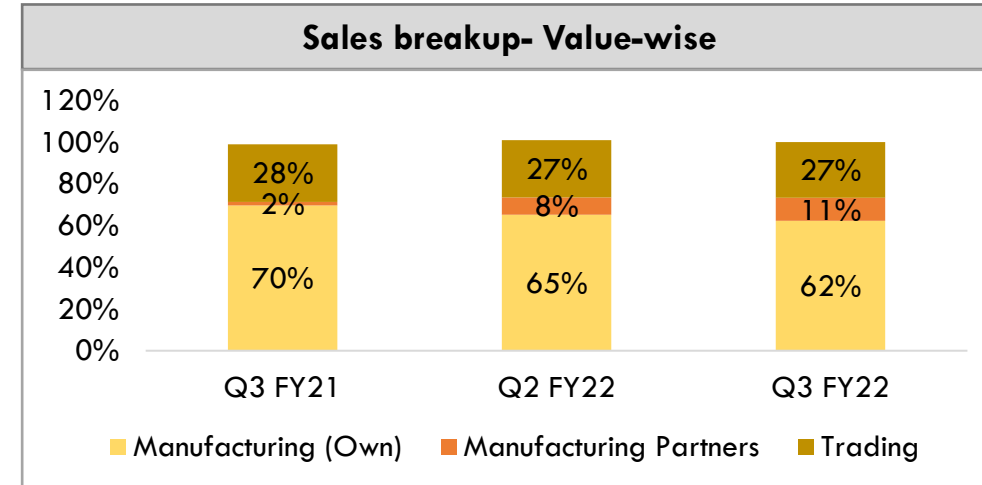
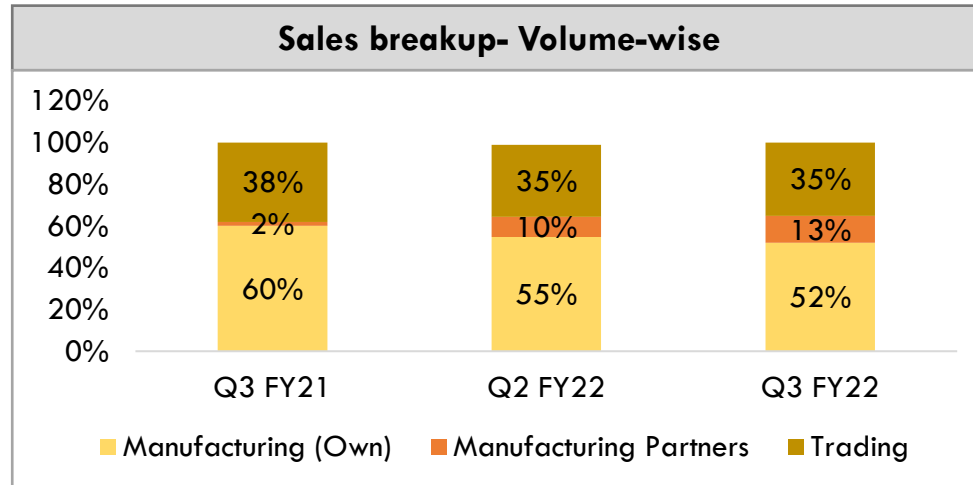
**Revenue growth of 47% and PAT growth of 107%**

# Standalone Ratios



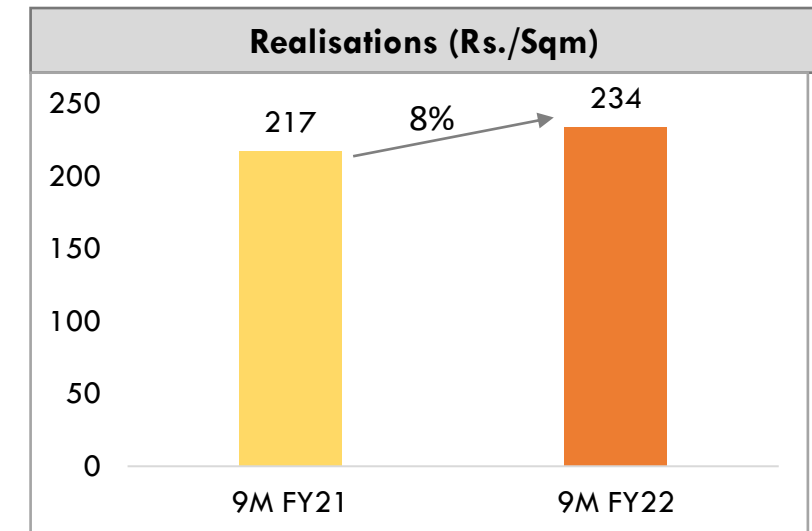
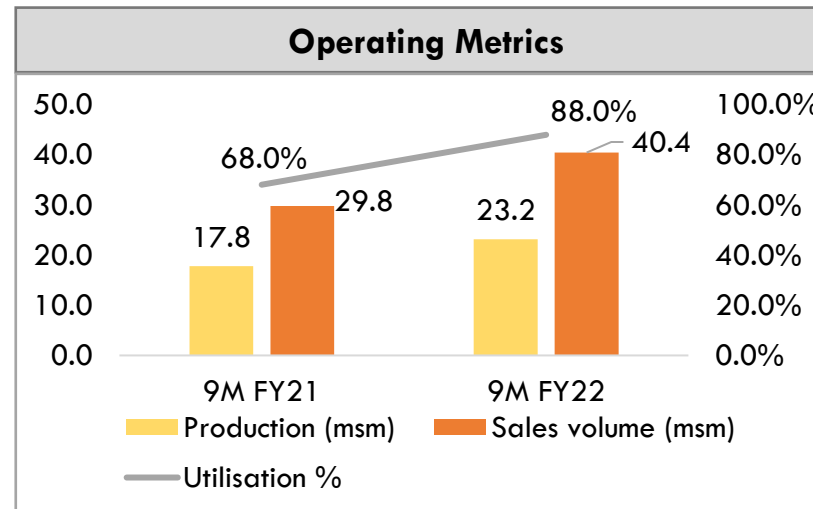
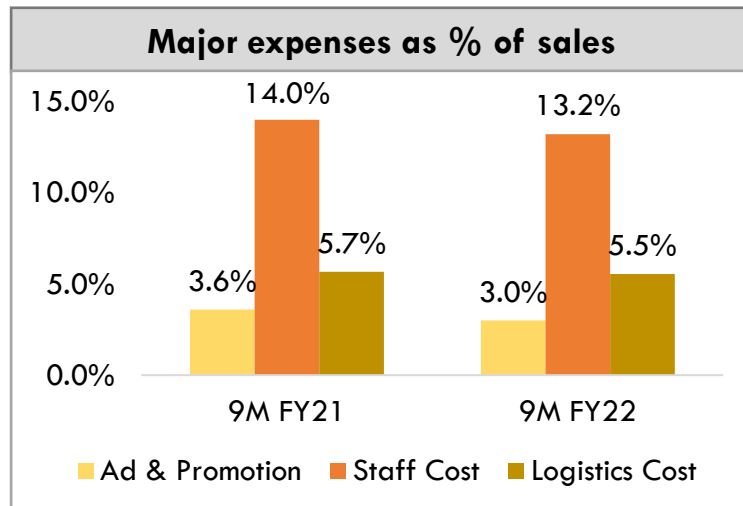
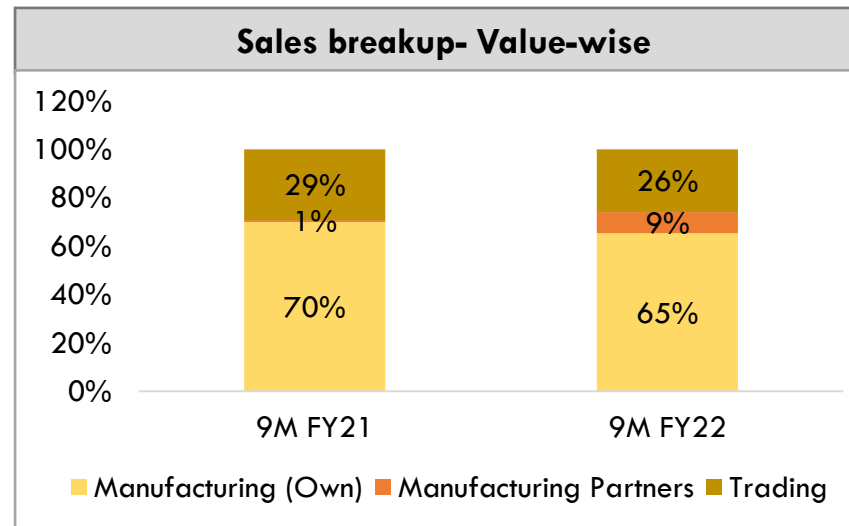
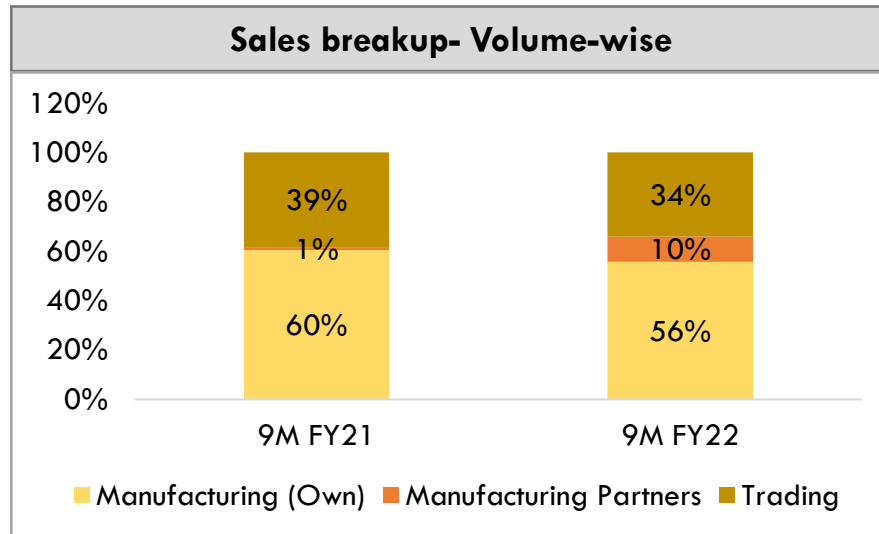
\*Annualised

# Standalone Financial & Operating Metrics Q3 FY22



**Developing a healthy mix of manufacturing & trading portfolio yielding better ROEs**

# Standalone Financial & Operating Metrics 9M FY22

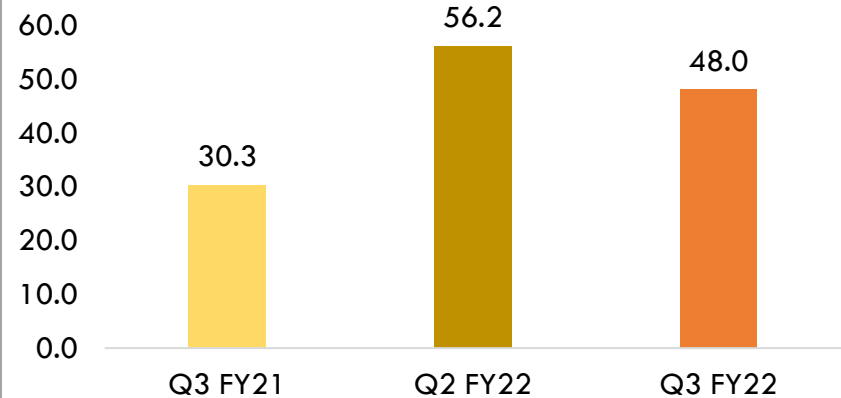


**Realisation growth of 8% despite product mix change**

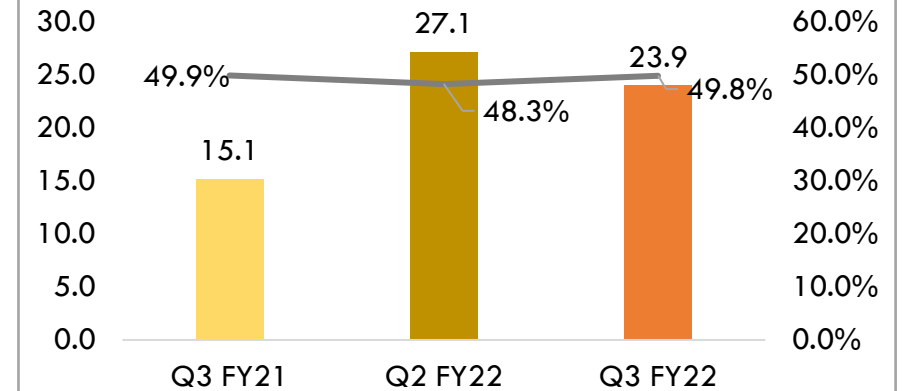
# GMEL P&L-Q3 FY22



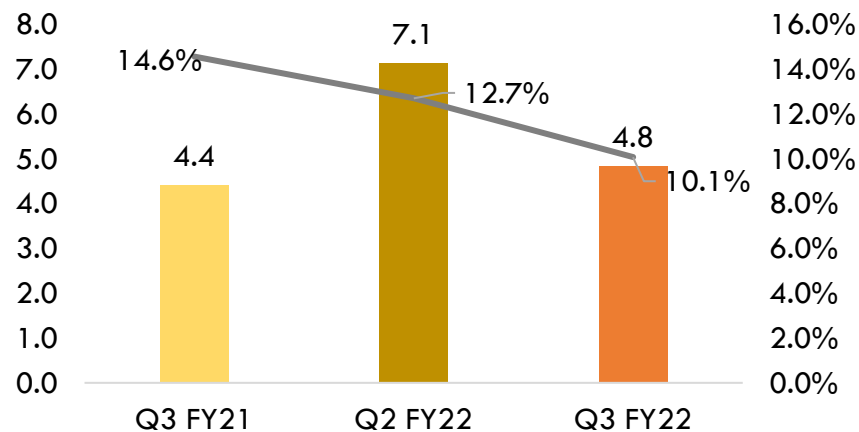
**Revenue- Rs. Crores**



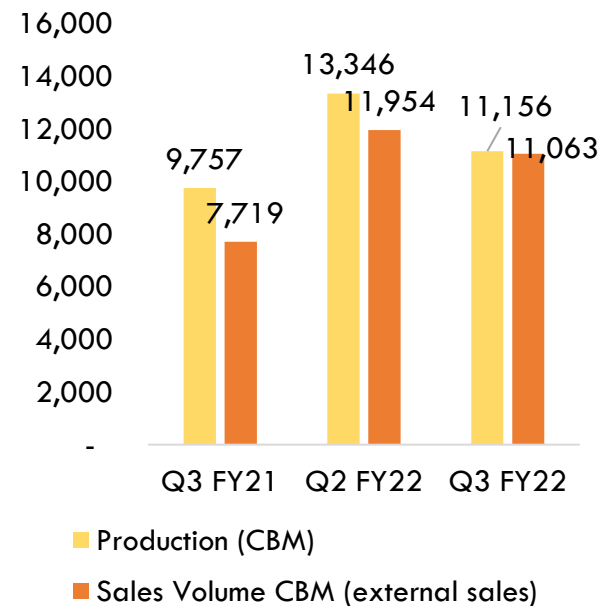
**Gross Profit- Rs. Crores, Margin %**



**Core EBITDA- Rs. Crores, Margin %**

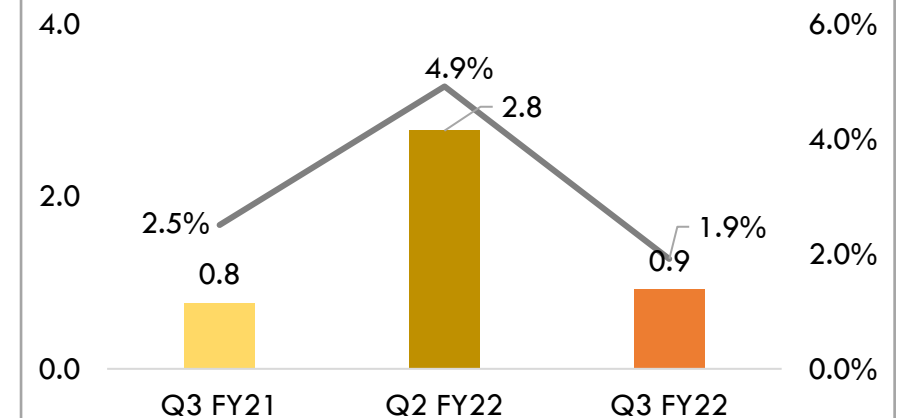


**Operating Metrics**



Supplying to Europe, India, Middle East and South-East Asia

**PAT- Rs. Crores, Margin %**

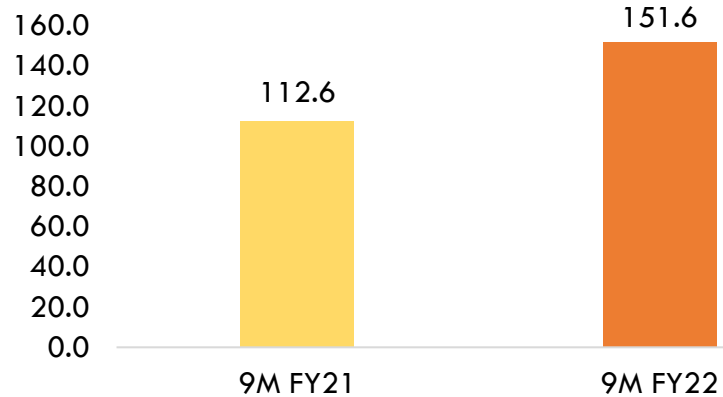


**Revenue growth of 58% YoY & PAT growth of 21% YoY**

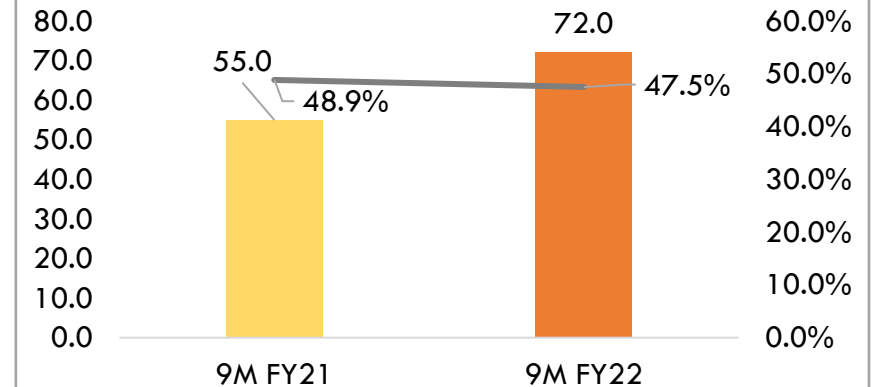
# GMEL P&L-9M FY22



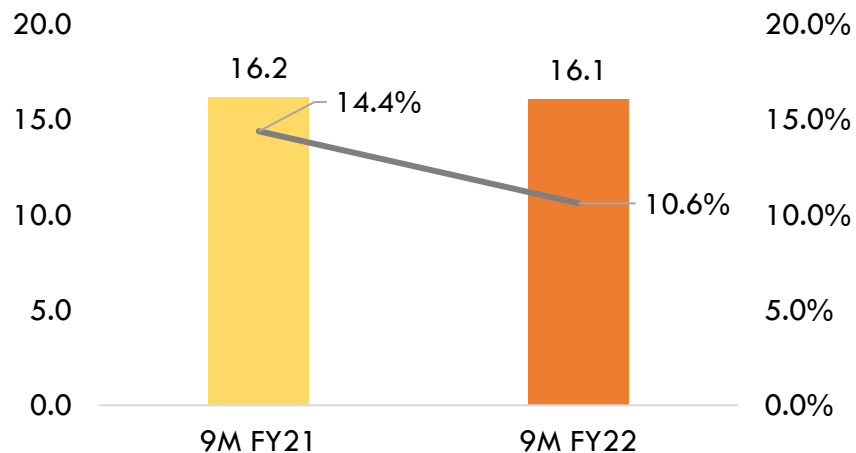
**Revenue- Rs. Crores**



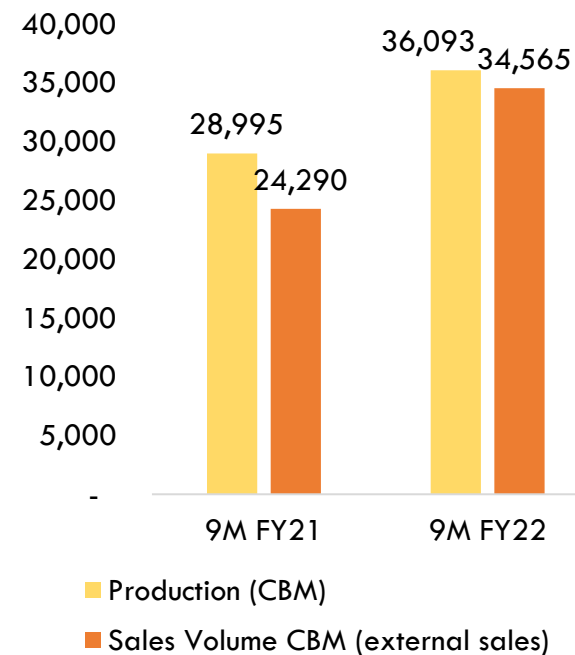
**Gross Profit- Rs. Crores, Margin %**



**Core EBITDA- Rs. Crores, Margin %**

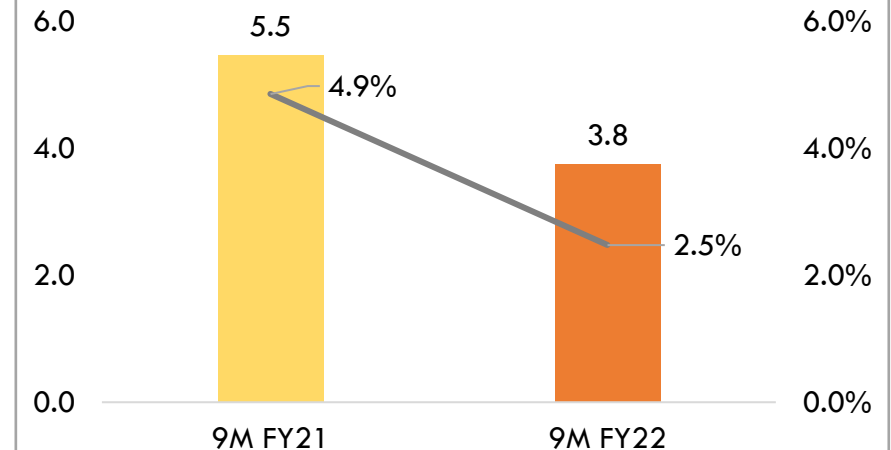


**Operating Metrics**



Supplying to Europe, India, Middle East and South East Asia

**PAT- Rs. Crores, Margin %**

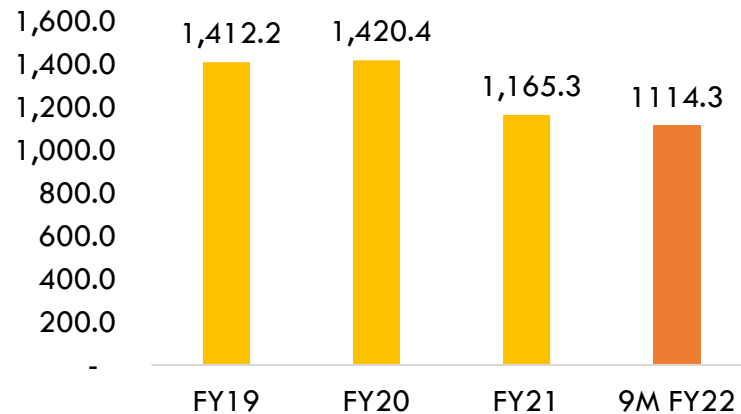


**Revenue growth of 35% YoY & PAT declined by 31%**

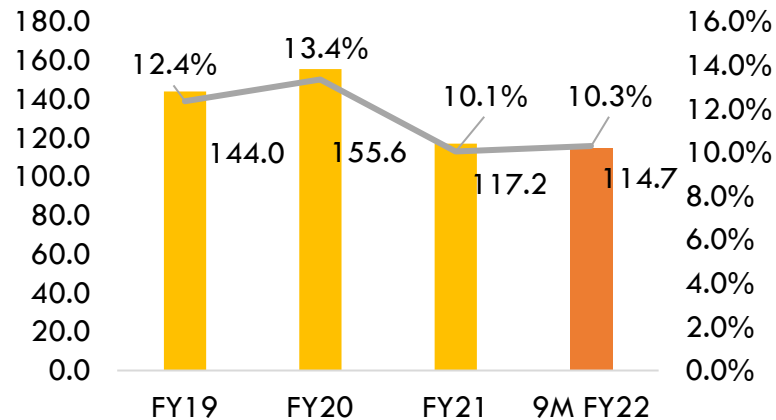
# Historical Financials-Consolidated



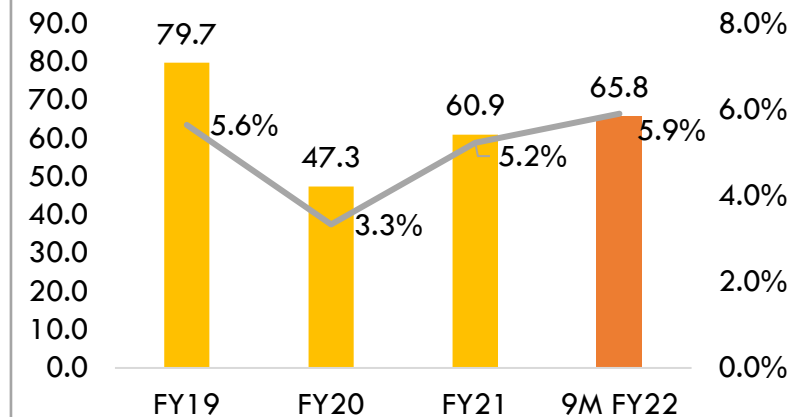
**Revenue-Rs Crores**



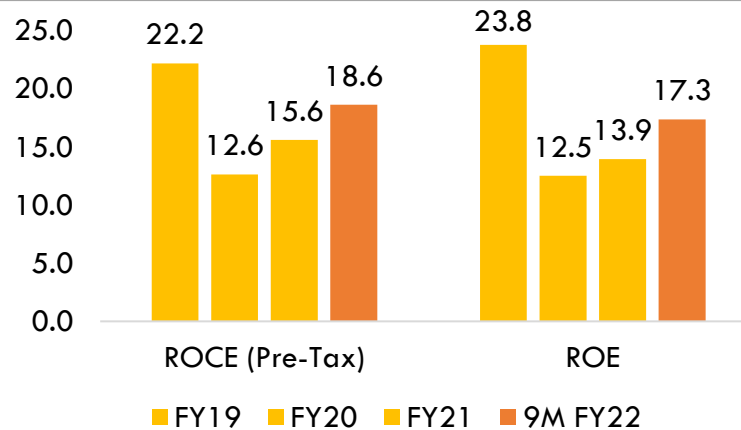
**Adj. Core EBITDA\*-Rs Crores, Margin %**



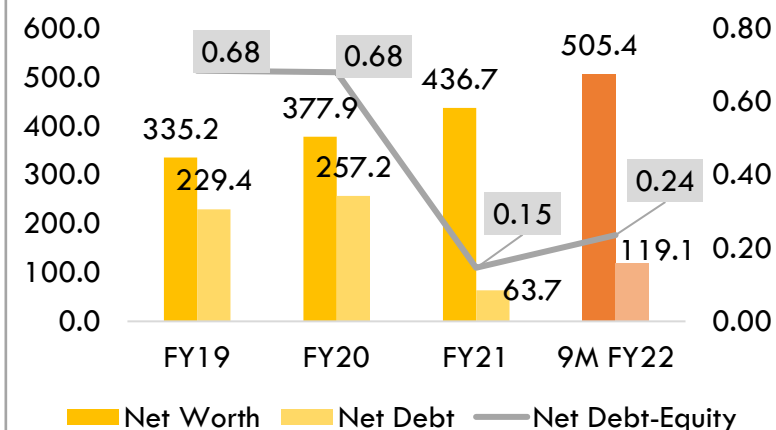
**PAT-Rs Crores, Margin %**



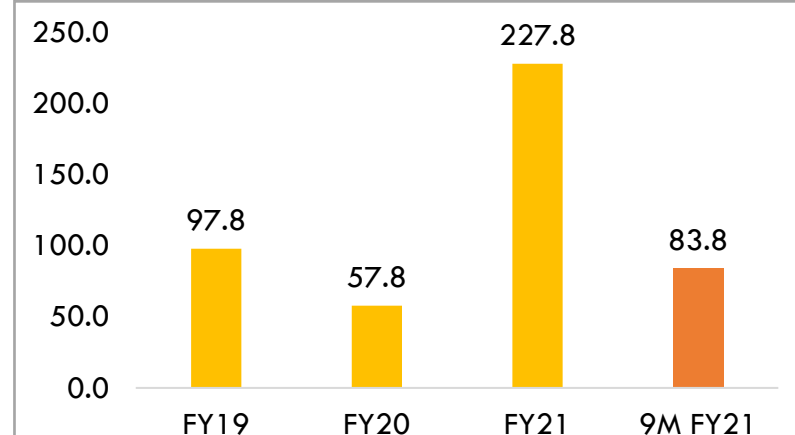
**ROCE % (Pre-tax)\*\*, ROE %\*\***



**Net Worth & Net Debt- Rs. Crores, Net D/E**



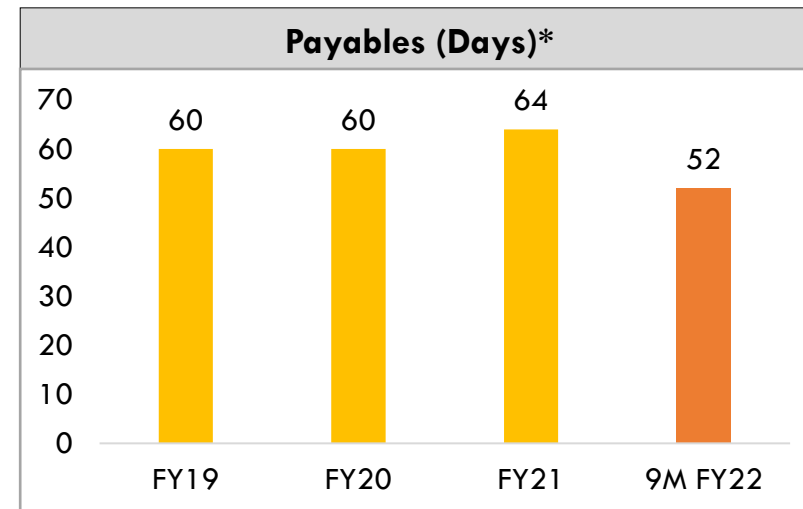
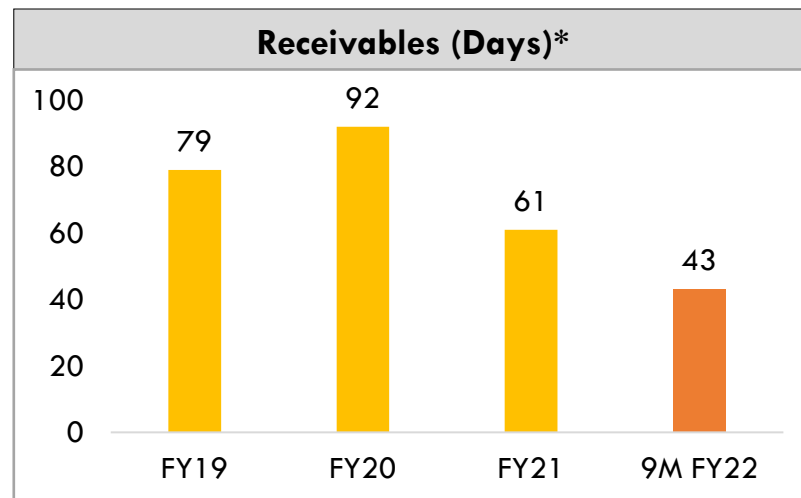
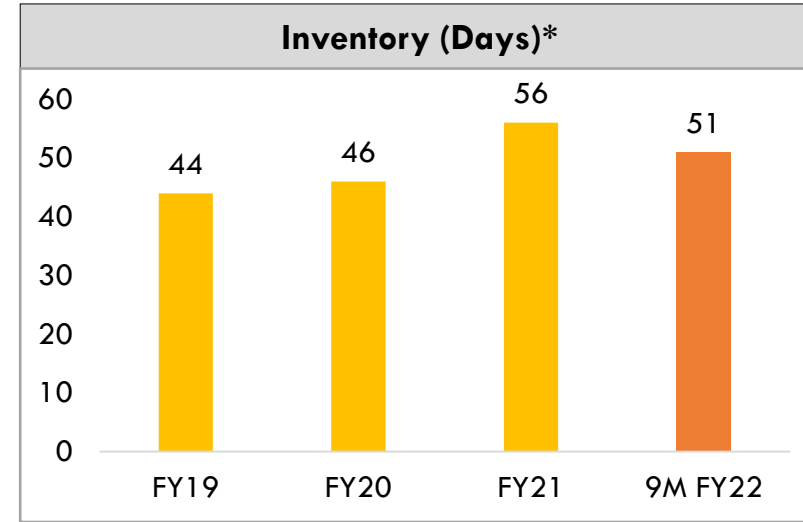
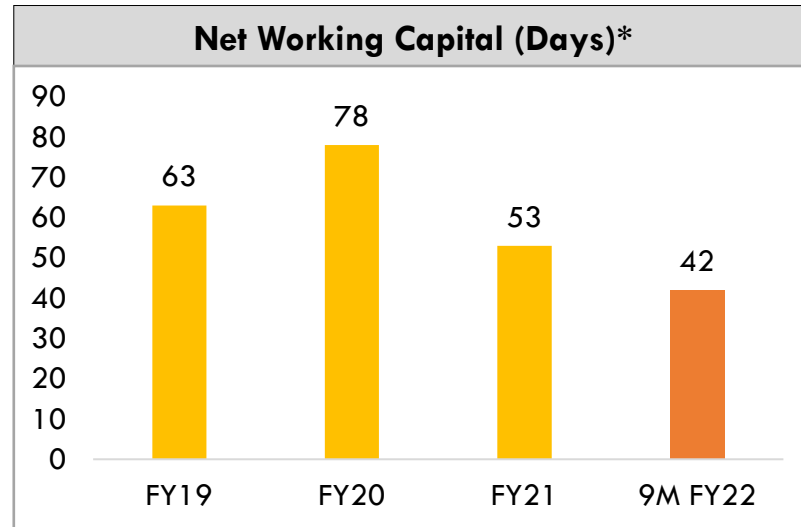
**Net Operating Cash Flow- Rs. Crores**



\*Excluding non-cash ESOP cost Rs 0.5 crores in FY21 and Rs 9.0 crores in 9M FY22

\*\*Annualised basis for 9M FY22

# Historical Financials-Consolidated



\*Annualised basis for 9M FY22

# Consolidated Profit & Loss Statement Q3 & 9M FY22



(₹ in Lakhs)						
Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2021						
Sr. No.	Particulars	Three months ended 31.12.2021	Previous Three months ended 30.09.2021	Corresponding Three months ended 31.12.2020 in the previous year	Year to date figures for the current period ended 31.12.2021	Year to date figures for the previous period ended 31.12.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Income</b>					
	a) Revenue from operations	42,106.25	43,241.59	34,039.98	1,11,425.04	1,16,534.44
	b) Other income	269.52	200.90	158.45	678.98	676.92
	<b>Total Income</b>	<b>42,375.77</b>	<b>43,442.49</b>	<b>34,198.43</b>	<b>1,12,104.02</b>	<b>1,17,211.36</b>
2.	<b>Expenses</b>					
	a) Cost of materials consumed	14,573.72	14,617.05	12,025.79	41,531.47	42,891.74
	b) Purchase of stock-in-trade	11,567.09	10,199.33	7,797.40	26,516.06	26,041.44
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(340.23)	1,202.42	(101.54)	(1,451.72)	(524.55)
	d) Employee benefits expense	4,771.99	5,058.40	3,850.58	14,293.16	14,946.44
	e) Finance costs	261.29	346.80	364.83	944.75	1,664.97
	f) Depreciation and amortisation expenses	653.74	644.26	591.68	1,911.40	2,307.89
	g) Other expenses	7,250.11	7,195.41	6,295.43	19,962.54	21,508.55
	<b>Total Expenses</b>	<b>38,737.71</b>	<b>39,263.67</b>	<b>30,824.17</b>	<b>1,03,707.66</b>	<b>1,08,836.48</b>
3.	<b>Profit before share of profit /(loss) of joint venture and tax (1-2)</b>	<b>3,638.06</b>	<b>4,178.82</b>	<b>3,374.26</b>	<b>8,396.36</b>	<b>8,374.88</b>
4.	Exceptional items	-	-	-	-	-
5.	Share of profit/(loss) of joint venture	259.84	14.59	(7.53)	253.80	(236.53)
6.	<b>Profit/(Loss) before tax(3+4+5)</b>	<b>3,897.90</b>	<b>4,193.41</b>	<b>3,366.73</b>	<b>8,650.16</b>	<b>8,138.35</b>
7.	<b>Tax expense</b>					
	a) Current tax	924.68	1,044.86	862.98	2,122.89	1,647.39
	b) Deferred tax	(9.08)	(41.99)	4.58	(48.15)	399.74
	<b>Total tax expense</b>	<b>915.60</b>	<b>1,002.87</b>	<b>867.56</b>	<b>2,074.74</b>	<b>2,047.13</b>
8.	<b>Profit/(Loss) for the period (6-7)</b>	<b>2,982.30</b>	<b>3,190.54</b>	<b>2,499.17</b>	<b>6,575.42</b>	<b>6,091.22</b>
	<b>Other Comprehensive Income / (Loss) for the period</b>	<b>(119.06)</b>	<b>(145.58)</b>	<b>262.21</b>	<b>(121.45)</b>	<b>232.31</b>
10.	<b>Total Comprehensive Income/(Loss) for the period (8+9)</b>	<b>2,863.24</b>	<b>3,044.96</b>	<b>2,761.38</b>	<b>6,453.97</b>	<b>6,323.53</b>
11.	Paid-up equity share capital (Face value ₹ 1/- each)	1,226.27	1,226.27	1,226.27	1,226.27	1,226.27
12.	Other equity					42,444.83
13.	<b>Earnings per equity share (of ₹ 1/- each)</b>					
	a) Basic (₹)	2.43*	2.6*	2.04*	5.36*	4.97
	b) Diluted (₹)	2.42*	2.6*	2.04*	5.36*	4.97
* Not annualised						

# Standalone Profit & Loss Statement Q3 & 9M FY22



(₹ in Lakhs)						
Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2021						
Sr. No.	Particulars	Three months ended 31.12.2021	Previous Three months ended 30.09.2021	Corresponding Three months ended 31.12.2020 in the previous year	Year to date figures for the current period ended 31.12.2021	Year to date figures for the previous period ended 31.12.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Income</b>					
	a) Revenue from operations	37,302.16	37,624.59	31,006.18	96,261.08	1,01,539.16
	b) Other income	358.31	257.26	224.55	883.99	909.55
	<b>Total Income</b>	<b>37,660.47</b>	<b>37,881.85</b>	<b>31,230.73</b>	<b>97,145.07</b>	<b>1,02,448.71</b>
2.	<b>Expenses</b>					
	a) Cost of materials consumed	13,318.37	12,617.57	10,675.41	36,072.57	35,296.70
	b) Purchase of stock-in-trade	10,801.88	9,531.30	6,729.47	25,002.40	23,937.27
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(729.73)	963.47	795.69	(2,438.82)	1,404.98
	d) Employee benefits expense	4,299.63	4,486.42	3,393.24	12,735.76	13,124.87
	e) Finance costs	132.80	141.32	222.24	442.71	1,104.86
	f) Depreciation and amortisation expenses	468.18	464.64	422.29	1,371.57	1,654.62
	g) Other expenses	5,811.97	5,711.73	5,693.48	15,854.34	18,085.16
	<b>Total Expenses</b>	<b>34,103.10</b>	<b>33,916.45</b>	<b>27,931.82</b>	<b>89,040.53</b>	<b>94,608.46</b>
3.	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>3,557.37</b>	<b>3,965.40</b>	<b>3,298.91</b>	<b>8,104.54</b>	<b>7,840.25</b>
4.	Exceptional items	-	-	-	-	-
5.	<b>Profit/(Loss) before (3+4)</b>	<b>3,557.37</b>	<b>3,965.40</b>	<b>3,298.91</b>	<b>8,104.54</b>	<b>7,840.25</b>
6.	<b>Tax expense</b>					
	a) Current tax	924.68	1,044.86	862.98	2,122.89	1,647.39
	b) Deferred tax	(20.86)	(31.51)	4.58	(48.01)	399.74
	<b>Total tax expense</b>	<b>903.82</b>	<b>1,013.35</b>	<b>867.56</b>	<b>2,074.88</b>	<b>2,047.13</b>
7.	<b>Profit/(Loss) for the period (5-6)</b>	<b>2,653.55</b>	<b>2,952.05</b>	<b>2,431.35</b>	<b>6,029.66</b>	<b>5,793.12</b>
	<b>Other Comprehensive Income/(Loss) for the period</b>	<b>8.81</b>	<b>(0.74)</b>	<b>48.22</b>	<b>6.57</b>	<b>29.21</b>
9.	<b>Total Comprehensive Income/(Loss) for the period (7+8)</b>	<b>2,662.36</b>	<b>2,951.31</b>	<b>2,479.57</b>	<b>6,036.23</b>	<b>5,822.33</b>
10.	Paid-up equity share capital (Face value ₹ 1/- each)	1,226.27	1,226.27	1,226.27	1,226.27	1,226.27
11.	Other equity					39,848.22
12.	<b>Earnings per equity share (of ₹ 1/- each)</b>					
	a) Basic (₹)	2.16*	2.41*	1.98*	4.92*	4.72
	b) Diluted (₹)	2.16*	2.41*	1.98*	4.91*	4.72
* Not annualised						

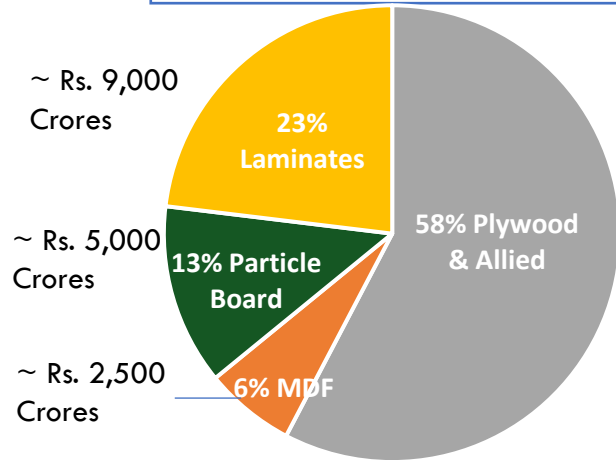
A large, stylized graphic on the left side of the slide. It features a series of concentric semi-circles in shades of red, orange, and yellow, resembling a rising sun or a stylized globe. Numerous yellow and orange butterflies are depicted flying upwards from the top of these circles. The background is a gradient of warm colors, transitioning from a light yellow at the top to a darker orange at the bottom, with a solid dark green bar at the very bottom.

# INDUSTRY OVERVIEW

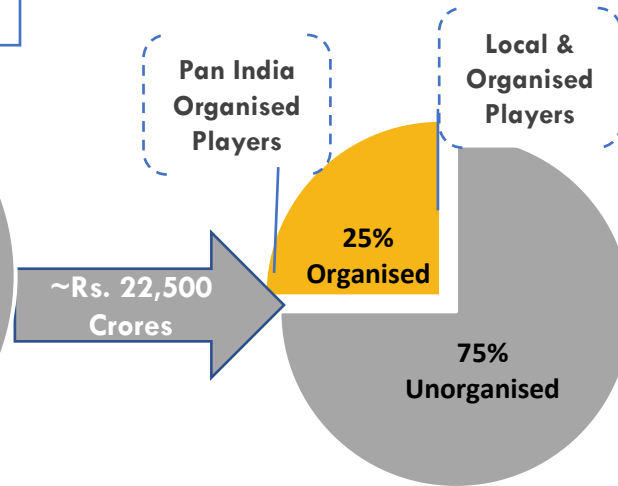
# Indian wood panel industry

## Overview

Market Size ~ Rs. 39,000 Crores



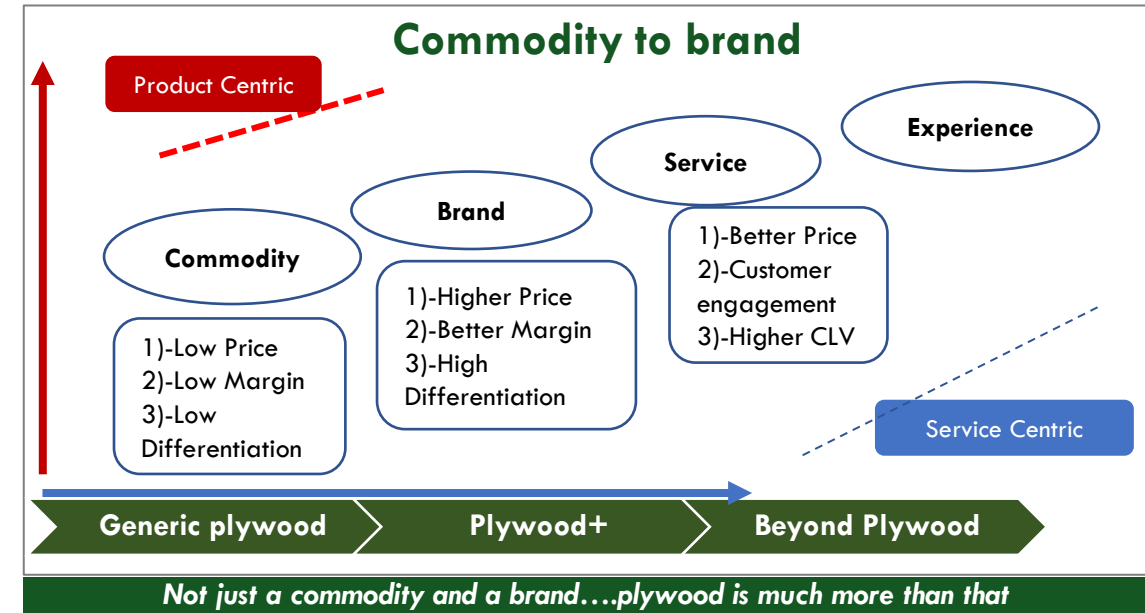
## Indian Plywood Industry



Rising demand for plywood in wood panel industry making the sector more organised and lucrative

Source: Imarc

## Commodity to brand



## Shift from Unorganized to Organised

- ❖ Consumers making more informed choices
- ❖ Improved raw material security
- ❖ Expansion in mid segment
- ❖ Regulatory changes-GST, E-way bill
- ❖ Preference for branded products
- ❖ Growing OEM segment

## Challenges

- ❖ Price hike in raw material specially fuel prices
- ❖ Transportation, logistics and supply chain management
- ❖ Cost management- receivables days
- ❖ Production loss in case of further lockdown

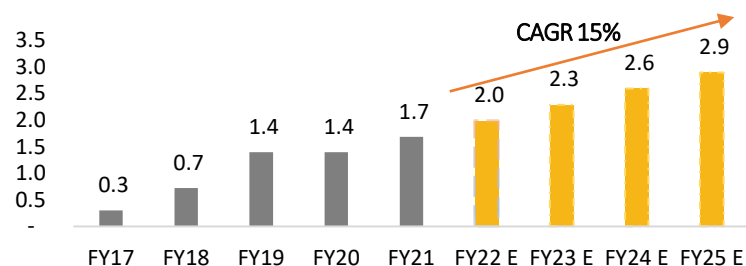
## Category Transition

- ❖ Fast conversion happening towards brands .
- ❖ Regional Consolidating and expanding Geographies
- ❖ Cross category Expansion and new entrants

With regulatory changes and shift in consumer buying behaviour,  
Industry moving towards organized and branded players

# Indian MDF industry overview

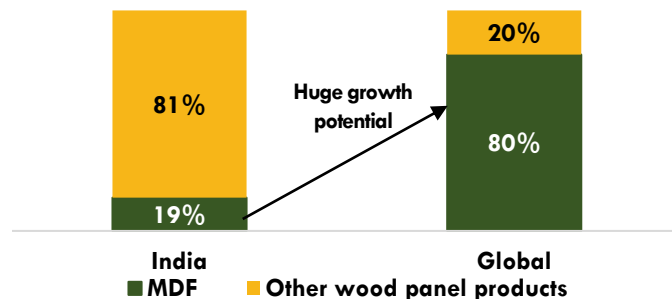
## Indian MDF Industry Size (in CBM mn p.a.)



*Beginning of a new era for MDF*

Source: Industry estimates

## Wood Panel Consumption Scenario



*Huge gap in consumption Scenario vis-a-vis global benchmarks providing significant growth opportunities.*

Source: Industry estimates

## Products Categories

- ❖ High Density Fibreboard (HDF)
- ❖ High Density High Moisture Resistance (HDHMR)
- ❖ Exterior
- ❖ Fire resistance (FR) Grade
- ❖ Interior
- ❖ Boiled Water Resistant (BWR)

## Key applications of MDF Board Products



Shoe heel boards



Toys



Cabinets



Roofing



Gift Boxes



Electronic circuit boards



Theatre set construction



Soundproofing



Blackboards /painting easels.

*Increasing acceptance for non furniture products*

**Growing development across the globe is likely to drive the industry growth.**

The background features a large, stylized sun or moon in the lower-left corner, composed of concentric semi-circles in shades of red, orange, and yellow. Above this, a large number of yellow butterflies of various sizes are depicted in flight, scattered across the upper half of the slide. The overall color palette is warm, dominated by yellows and oranges, with a dark green horizontal band at the very bottom.

# CORPORATE OVERVIEW

# Greenply at a glance



**One of the largest**  
Interior  
infrastructure  
brands in India

**30+**  
Years of experience  
in delivering quality  
plywood products

**Listed in NSE &  
BSE-Rs. 2460+  
crores**  
Market Cap

**Wood based products -  
Plywood and allied,  
Face Veneer, MDF  
(upcoming)**  
Share in organised  
plywood market in  
India

**E-0**  
India's first Zero  
Emission plywood  
launched in 2020



**Rated AA-**  
Long term Debt  
**Rated A1 +**  
Short Term Debt  
**(CARE & India  
Ratings)**

**2300+**  
Dealer Distribution  
Network

**900+**  
Cities Served

**Great Place  
to Work**  
Two times in a row  
(2020 & 2021)

**India's Best  
Workplace in  
manufacturing**  
Top 30  
category-2021

**A Growing & resilient organization**

# Manufacturing Excellence



Plywood & allied	Capacity (Mn SqM pa)
Kriparampur, West Bengal	11.00
Tizit, Nagaland	8.10
Bamanbore, Gujarat	15.80
<b>Total plywood &amp; Allied Existing Capacity</b>	<b>*34.90</b>

*\*Note: Manufacturing capacities at all 3 plants has been re-assessed and revised basis the chartered engineer certificate.*

Face Veneer Peeling Location	Capacity (CBM / pa)
<b>Gabon, West Africa</b>	<b>96,000</b>

Domestic JVs (Plywood & allied)	Capacity (Mn SqM pa)
<b>Bareilly, Uttar Pradesh</b>	<b>~10.00</b>

Upcoming Plywood Manufacturing Location	Capacity (Mn SqM pa)
Sandila (Lucknow), Uttar Pradesh	13.50
<b>Total Capacity after Expansion</b>	<b>48.40</b>

Upcoming MDF Manufacturing Location	Capacity (CBM pa)
<b>Vadodara, Gujarat</b>	<b>2,40,000</b>



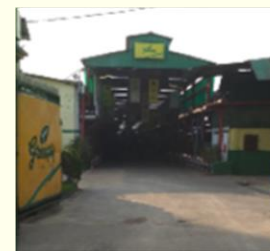
**Greenply Industries Ltd.**

*For inspiring trust among your people, instilling pride in them, creating an environment that promotes camaraderie, and delivering a great workplace experience for all your employees that make your organization one among India's 30 Best Workplaces in Manufacturing – 2021*

*Prasenjit Bhattacharya*  
Chief Executive Officer  
Great Place to Work® Institute India

Recognized among  
**'India's Best Workplaces in Manufacturing 2021'**  
in Top 30 category.

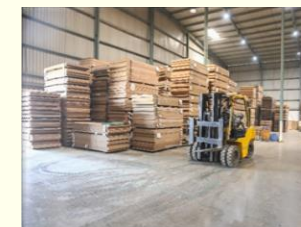
## Kriparampur, West Bengal



## Tizit, Nagaland

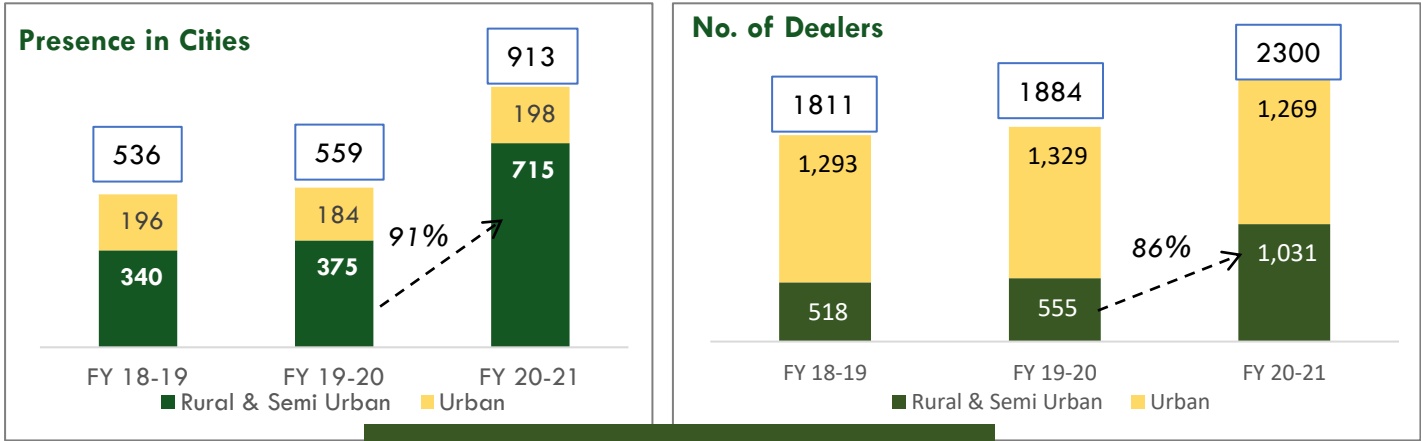


## Bamanbore, Gujarat

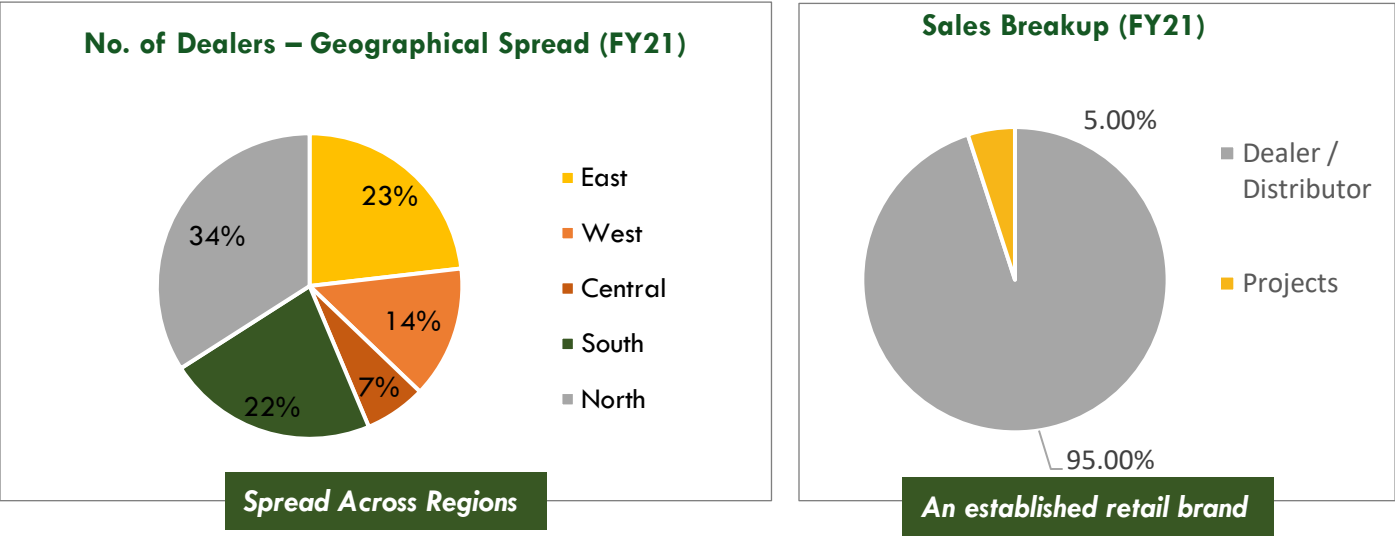


**Prudent investing to drive business forward**

# Distribution network



Growing Focus on Rural & Semi Urban Markets



Far reaching footprints strengthening our position as a leading infrastructure brand

# Upcoming projects

## MDF Project Details

<b>Product</b>	Medium Density Fiber Board (MDF)-Exterior, Interior, HDHMR, BWR
<b>Sub- categories of Products</b>	Thin & thick, pre-lam and other value-added
<b>Location</b>	Vadodara Distt., Gujarat, India
<b>Capacity</b>	800 CBM / day
<b>Capex</b>	Rs 555 Crore
<b>Revenue Potential</b>	Rs 600 - 650 Crore p.a.
<b>Expected Commercial Production</b>	Q4 – FY2023

## Plywood Project Details

<b>Product</b>	Plywood and allied products
<b>Location</b>	Sandila Industrial Area in Hardoi, Uttar Pradesh.
<b>Capacity Addition</b>	13.50 million square metre p.a
<b>Capex</b>	Rs 113.5 Crore
<b>Revenue Potential</b>	Rs. 250 Crore p.a.
<b>Expected Commercial Production</b>	Q1 – FY2023

## Project Status Update

All plant & machineries ordered  
Construction activities under full swing



## Project Status Update

Machinery erection work is underway; trial run is expected in March 2022  
Commercial operations by Q1 FY23

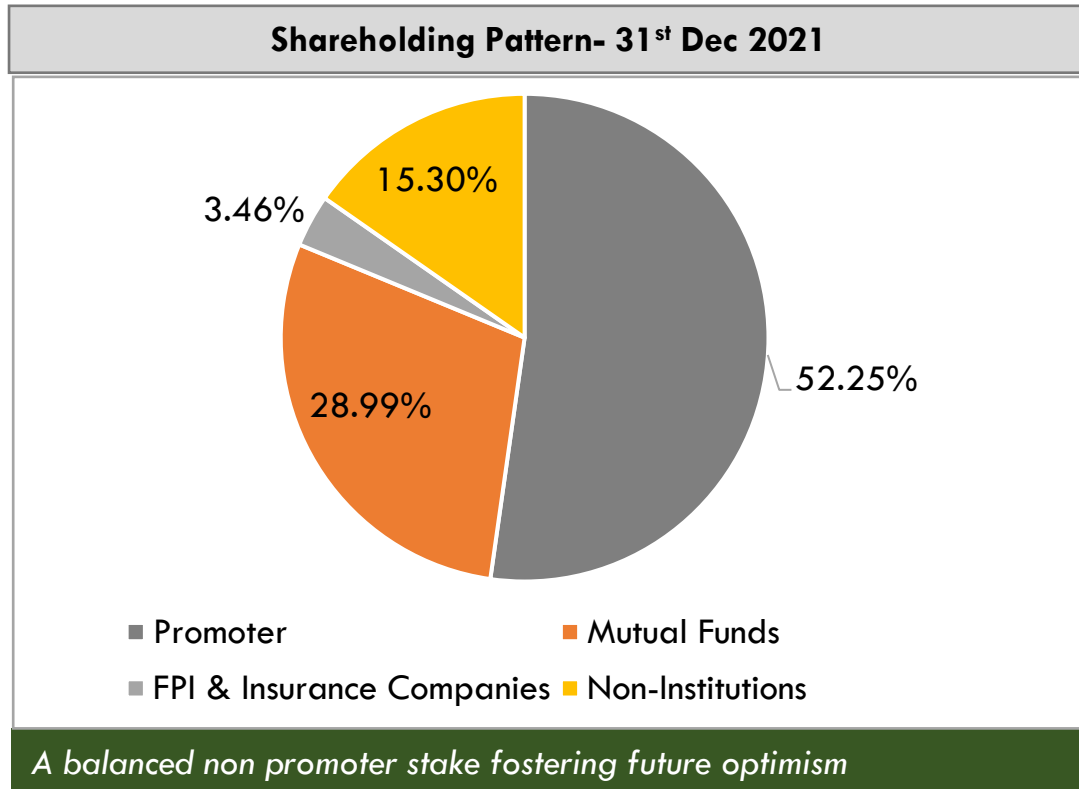


**Both the projects are on track**

# Ownership & Stakeholder Value Creation



## Top 10 Non-Promoter holding-31<sup>st</sup> Dec 2021



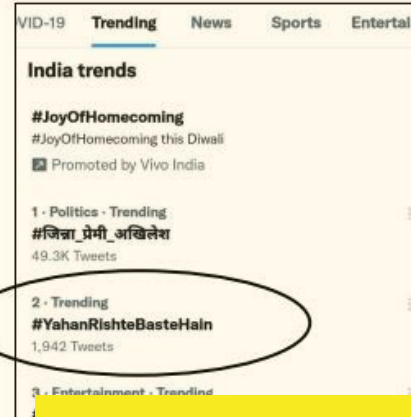
Top 10 Non- Promoters	Shareholding %
Mirae Asset Mutual Fund	7.4
HDFC Mutual Fund	7.1
Tata Mutual Fund	4.9
L&T Mutual Fund	4.5
Kotak Mutual Fund	3.1
SBI Mutual Fund	1.6
Canara Robeco Mutual Fund	1.2
PGIM India Mutual Fund	0.7
IDFC Mutual Fund	0.7
India Insight Value Fund	0.5

**A diversified holding structure aiming at value creation for shareholders**

# Branding & Marketing Initiatives

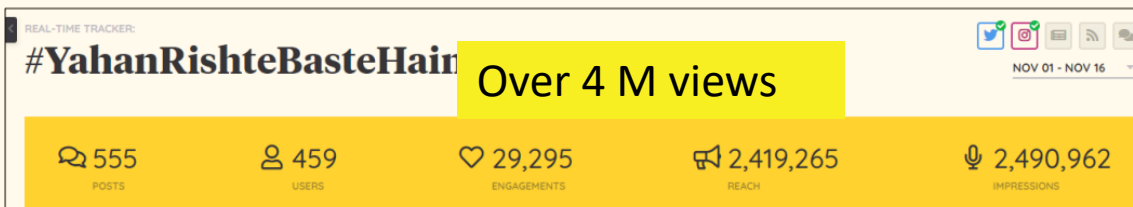


A digital film featuring an elderly couple with their children living away, coming to terms with letting go of a dining table that is too big and is of no use to them anymore, only to realize the special role the table plays as  
**#YahanRishteBasteHain.**



Collaborated with over 40 influencers

Trending on Twitter



A social media campaign, calling for people to get their second dose on Dwitiya.

The digital initiative was extended to on-ground in leading Pujo pandals. Partnering with Big FM radio & Radio Misty, engaged the audience by asking them to share their vaccination reports and tagging the brand on social media to get rewarded.

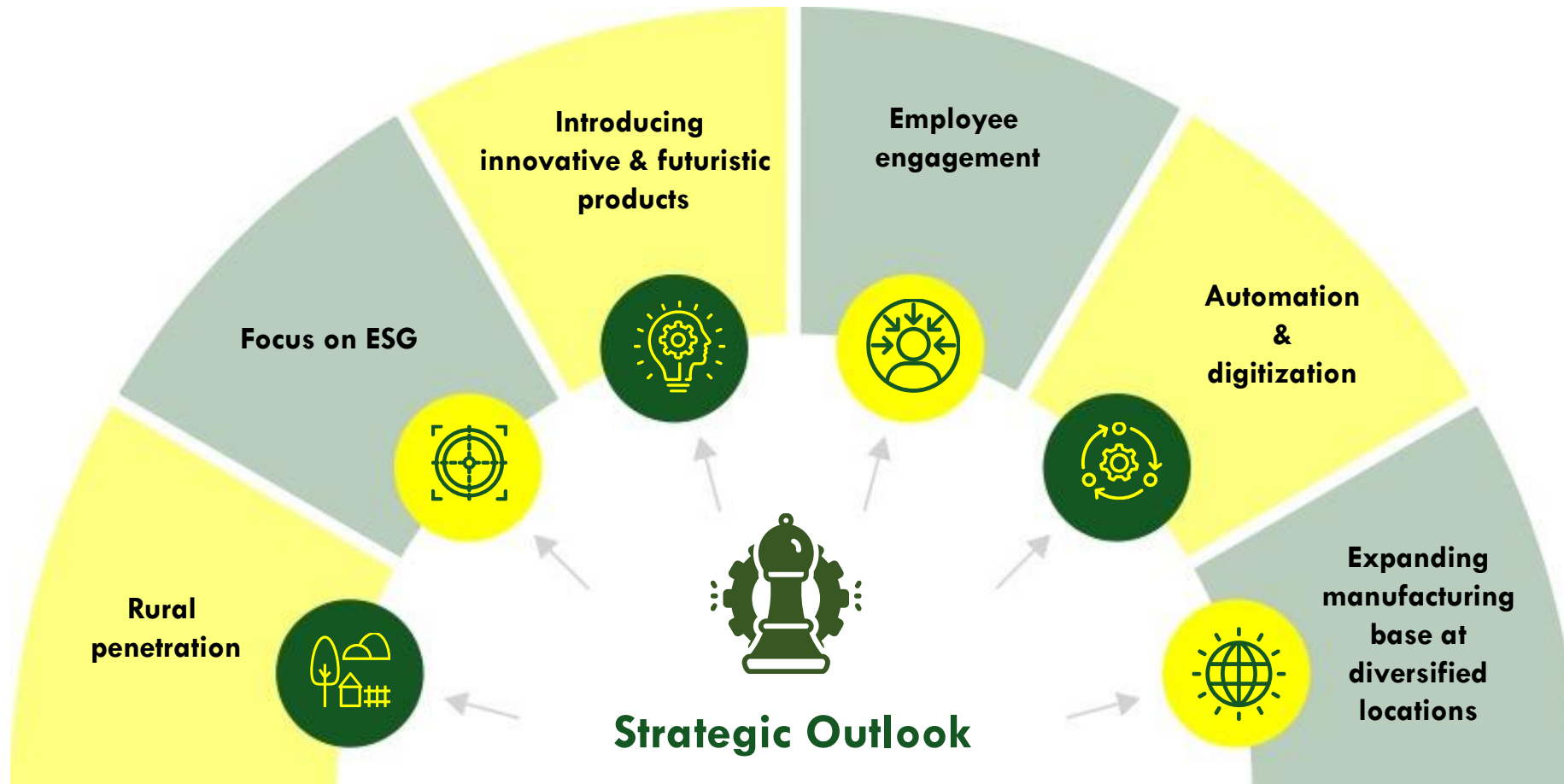
# Branding & Marketing Initiatives



“Golandaaz” to target the audiences of West Bengal.

Association with special programs “Chunnavi express” targeting upcoming UP elections







**Commenting on the performance for Q3 FY 22, Mr. Rajesh Mittal, Chairman & Managing Director, Greenply Industries Ltd. said,**

*“During the last quarter there were some concerns of the Omicron variant, despite that we have achieved good numbers. To sustain our growth momentum in plywood business, we have adopted asset-light approach and accordingly signed up another capacity under manufacturing partner model to cater to northern market. We are continuously enhancing our product portfolio like introduction of E-O range of plywood where we have the first mover advantage, as well as forayed into MDF board business.*

*We have taken reasonable price hikes in the current year, but steep rise in raw material prices and changes in product mix impacted the margins. Going forward, with the start of commercial production from new plant at Sandila (UP) and further price hikes, the margin should improve further.*

*Interestingly, the real estate sector witnessed an unexpected outcome of the pandemic, a paradigm shift in the attitude of end users. The residential sector saw growth after consistent slowdowns over past decade. We believe this as a positive signs to boost entire wood panel industry and particularly organized sector”*

For further information, please contact:

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Kolkata - 700 027, India  
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Fax: (033)-3051-5010  
Email: [investors@greenply.com](mailto:investors@greenply.com)  
Website: [www.greenply.com](http://www.greenply.com)

A decorative background on the left side of the slide. It features a large, stylized rainbow with multiple concentric arcs in shades of red, orange, and yellow. Numerous yellow and orange butterflies are scattered across the rainbow and the background, appearing to fly upwards. The overall color scheme is warm and vibrant.

# Thank You!