

November 7, 2019

The Secretary
BSE Ltd.
P J Towers, Rotunda Bldg.,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 500414

Sub: Intimation under Regulation 30(6) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Investor Presentation for Q2 of FY 2020

Dear Sir,

Please find enclosed an Investor Presentation covering the performance highlights of the Company for Q2 of FY 2020.

We have also uploaded the presentation on the Website of the Company at www.timexindia.com

You are requested to take the above on your records.

Thanking you,
For Timex Group India Limited


Dhiraj Kumar Maggo
GM - Legal, HR & Company Secretary



TIMEXGROUP

Timex Group India Limited

Investor Presentation

Q2'FY 2019-20

Disclaimer

This presentation may contain certain forward looking statements concerning Timex's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to implement strategy and manage growth, competition (both domestic and international), market demand for products, successful operation of our sales channels, price of our raw materials, economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, time and cost over runs, our ability to manage our operations, government policies and actions with respect to investments, fiscal deficits, regulations, etc., inflation, foreign exchange rates, interest and other fiscal costs generally prevailing in the economy.

Past performance may not be indicative of future performance. We do not undertake to publicly update our forward-looking statements to reflect subsequent events or circumstances. Timex will not be responsible in any way for any action taken based on such statements.

This presentation is not intended, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities in Timex or any of its group companies or any other invitation or inducement to engage in investment activities, neither shall this presentation nor the fact of its distribution form the basis of, or be relied on in connection with, any contract or investment decision. The numbers & the contents in this presentation are purely indicative and subject to change.

Watchmakers EST. 1854

We are watchmakers, obsessed with innovative craftsmanship and thoughtful design. We democratized timekeeping, proving a great watch does not have to be expensive. There is nothing quite like a Timex.



About Timex Group

165 years of innovation, tradition and market leadership

Founded in **1854**



5.000
employees
worldwide



Designs and manufactures
innovative timepieces that
are sold in over
100 countries
around the world



In-house
design,
manufacturing,
assembly and
distribution



Brands in India

Timex

Helix

TMX

Ted Baker

Salvatore Ferragamo

Versace

Versus

Nautica

Additional Global Brands*

Guess

Gc

Vincent Berard

Teslar

CT Scuderia

These brands are not distributed
by Timex Group India Limited.

Timex Group

Over 20 locations globally

Subsidiary Locations

India
UK
Canada
Mexico
Italy
Poland
China

Corporate & Business Unit | Locations & Offices

USA
Middlebury, Norwalk

INTERNATIONAL
Noida, Amsterdam, Paris,
Lugano, Zug, Milan

Manufacturing | Locations & Offices

Cebu
Pforzheim
Besancon
Hong Kong
Shenzhen
Baddi



About TGIL

Timex Group India Limited (TGIL) is a group company of Timex Group B.V. Netherlands.

Having entered India in 1988, Timex Group India today has one of the most powerful portfolios of brands in the watch industry. With technological innovation and cutting-edge design, we recognize the tremendous opportunity to leverage the reach and appeal of each brand's individual identity, personality and customer base.

Locations

Noida [Headquarters], New Delhi [Registered Office]

Baddi, Himachal Pradesh [Factory]

Regional Sales Offices – New Delhi, Mumbai, Kolkata, Bangalore

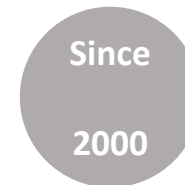
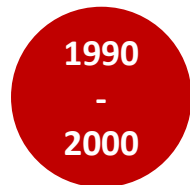
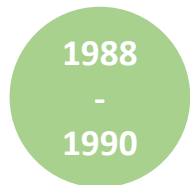


Joint venture between
Timex Group and Jayna
Times Industries Ltd.

Joint Venture with
Titan Company. JV
ended in 2000.

Public Limited Company
listed on Bombay Stock
Exchange.

Subsidiary of Timex
Group Luxury
Watches B.V.



David Thomas Payne | Chairman

Experience: 22 years

Qualification: B. Sc. (Computer Science) - University of Alabama
& a Juris doctorate from Washington & Lee University

Sharmila Sahai | Managing Director

Experience: 30 years

Qualification: B.A., Post Graduate Diploma in Marketing
Management from the Centre of Management & Development

Anil Malhotra | Non-Executive Director

Experience: 35+ years

Qualification: Eco. (Hons.) from SRCC, DU

Pradeep Mukerjee | Independent Director

Experience: 30+ years

Qualification: Masters in Personal Management &
Industrial Relations from TISS & IR & B. Sc. from IIT

Gagan Singh | Independent Director

Experience: 30+ years

Qualification: Chartered Accountant and Cost
Accountant

Bijou Kurien | Independent Director

Experience: 35+ years

Qualification: PGDBM from XLRI & Science Graduate

TGIL Retail Network

A wide network of sales doors enables TGIL to reach consumers at over 7000 touch points



International Design Credentials

Creative Director – Giorgio Galli

At the creative epicentre of the Timex family in Milan, the Giorgio Galli Design Lab's team creates watches for brands across the Timex Group including Timex, Helix, Nautica, Versace, Versus, Salvatore Ferragamo, and Ted Baker.

Apart from Milan, Timex Group also has design studios in India and Hong Kong.

Under the directorship of Giorgio Galli, the design teams worldwide ensure that Timex is enduringly at the forefront of watch making.

Good design is the starting point of everything we do.



TGIL Manufacturing

A state of the art OHSAS: 18001:2007 certified watch assembly unit in Baddi, Himachal Pradesh, India

Land Area: 10,000 sq. meters; Built up area: 3,278 sq. meters.

Assembly of watches from piece parts to complete watch.

Currently handling over 50 types of watch – movements.

Finished Goods Warehouse: Capacity 200K boxed watches.



TGIL Service Network

A combination of 227 locations and a customer care call centre service

Authorized

Service Workshops



Lead Authorized

Service Centres



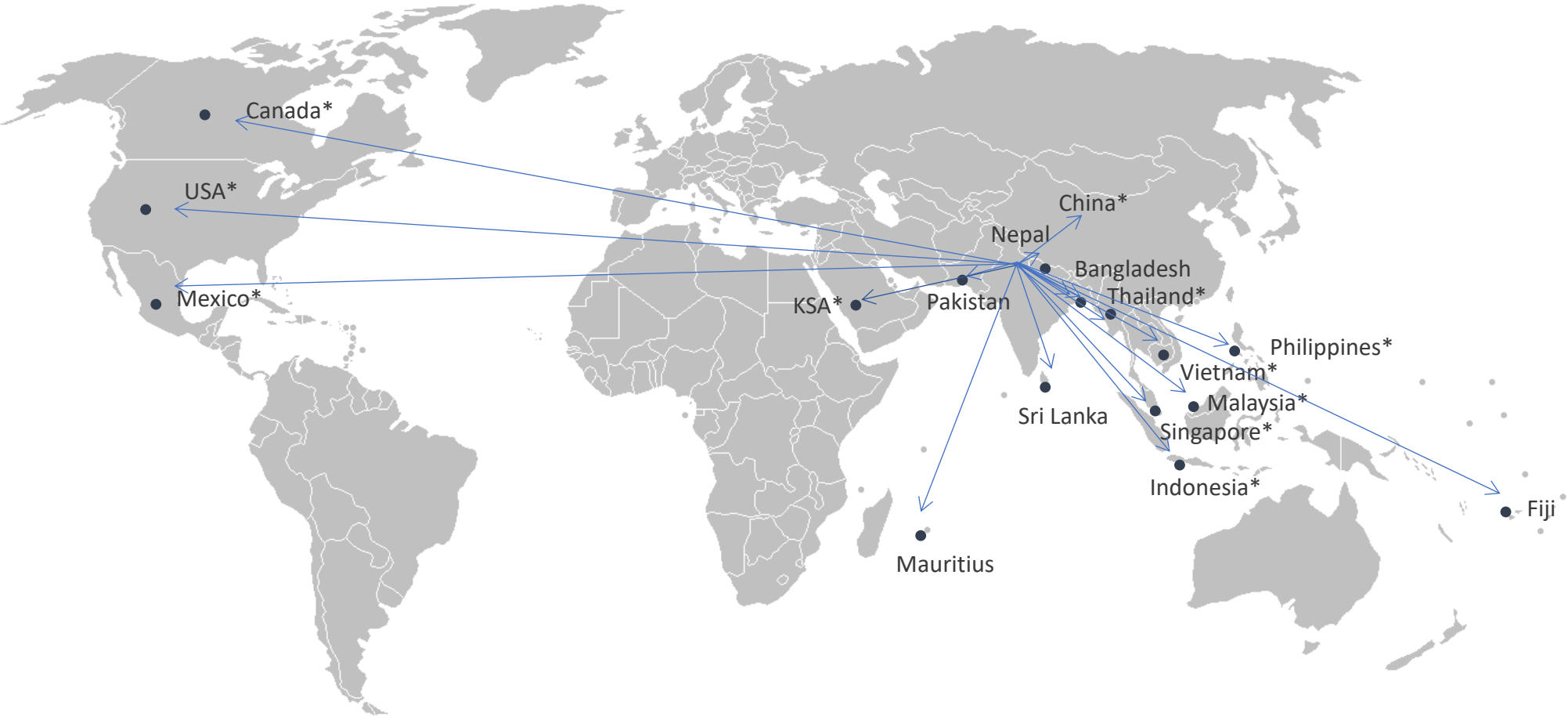
Authorized

Service Centres



TGIL Exports

Increasing Global Reach



* Via group company

In the Media

HELIX
TIMEX

GUSTO

*T&C Apply

#HustleWithHelix all day, every day!

Introducing the all new Helix Gusto, a sleek and sporty fitness band designed for those who continuously strive for more, go the extra mile and never stop hustling.

In the Media



iConnect™ by Timex - Smartwatch

Tracks more than just steps — it helps you monitor your heart rate, sleep and activity. You'll never miss a thing: Make & receive calls, get texts and enable notifications on the touchscreen colour display.

Stay connected while living your best life and reaching every goal.

T E D B A K E R

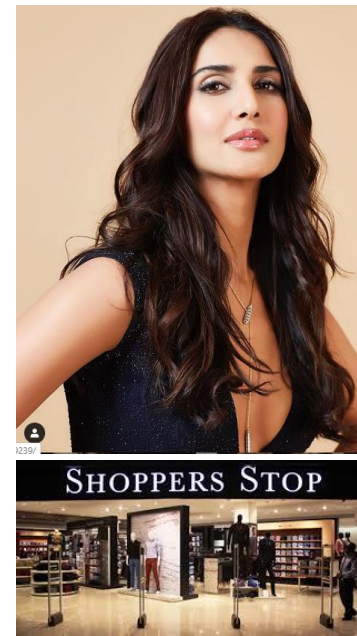
L O N D O N

Ted Baker is a global lifestyle brand offering menswear, womenswear, accessories and everything in between. A quintessentially British brand, Ted Baker is famed for its quirky yet commercial fashion offering, high quality design detailing and distinctive use of pattern and colour.

In the Media

Ted Baker Watches Launch

The latest Ted Baker collection is designed and manufactured in conjunction with Timex Group. This recent partnership is aimed at expanding the brand's retail watch offerings to cater to discerning Indian consumers. With a strong focus on the premium wristwatch fashion segment, Timex India plans to tap a wide range of with this distinctive, chic and fashionable range of timepieces.



Financial Performance

Q2'FY 2019-20



TGIL Financial Performance Q2'FY 2019-20

Slowdown in retail weighing heavily on this quarter's result.

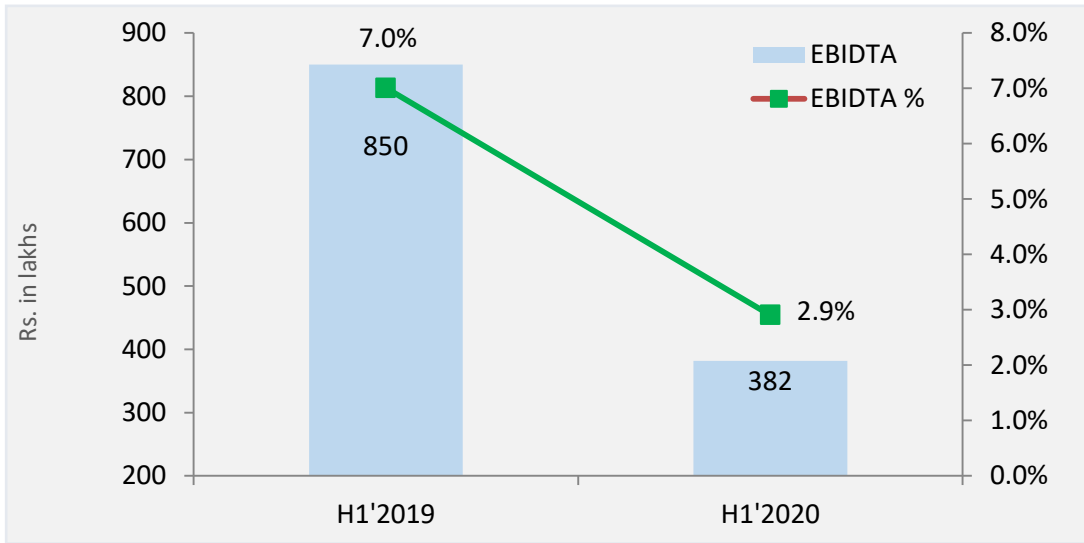
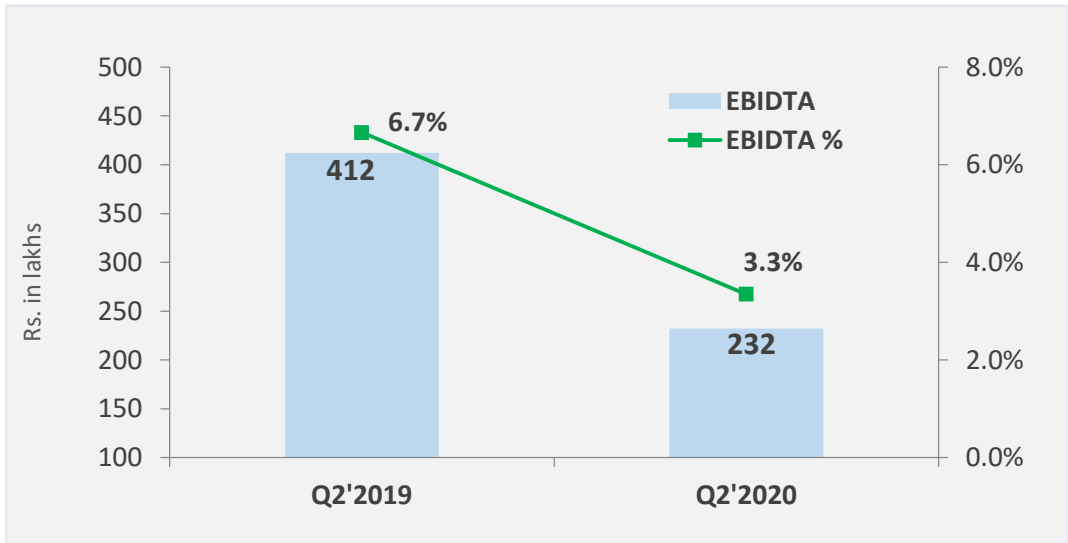
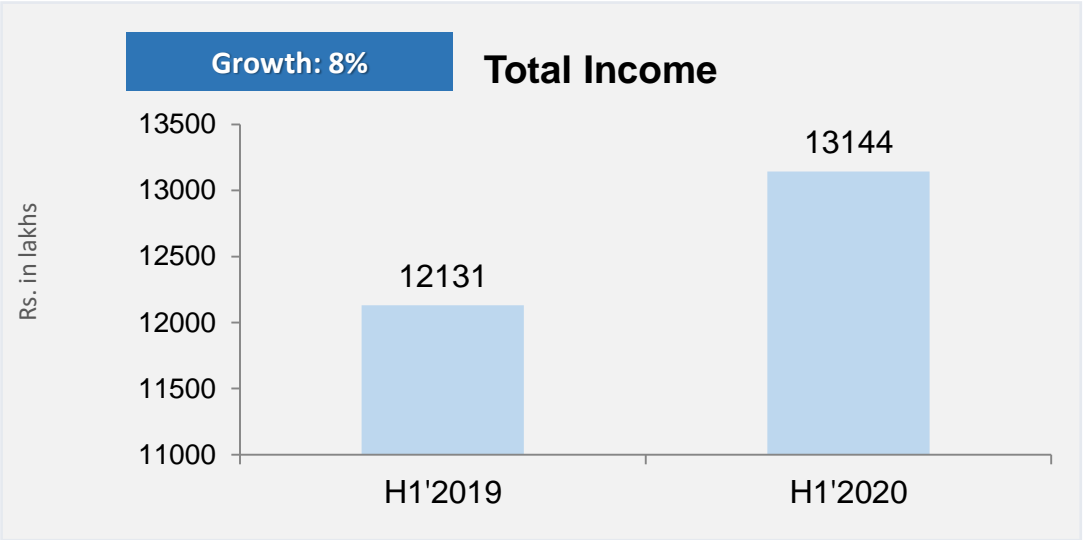
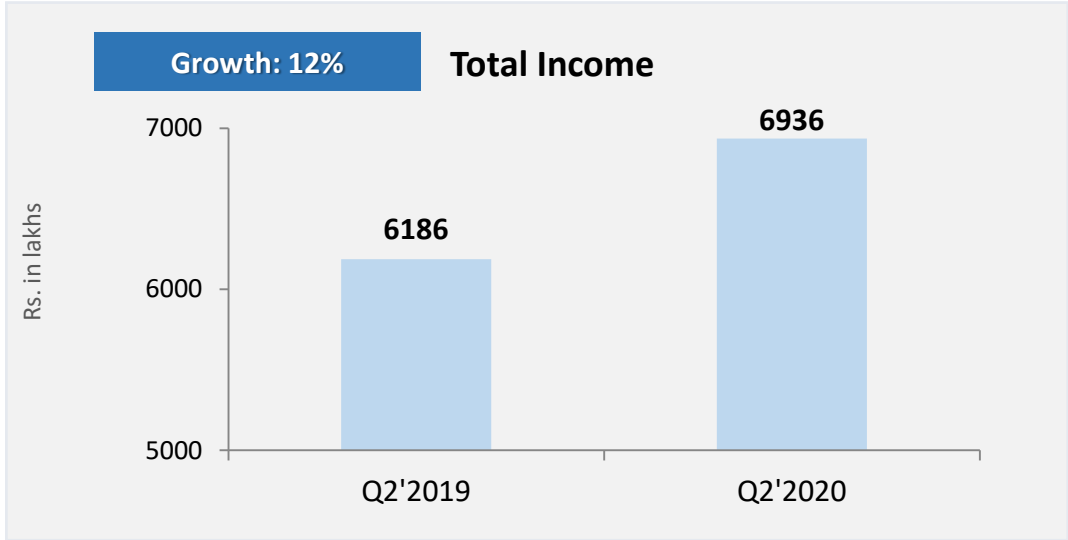
Revenue grown by 12% during the quarter and by 8% during H1 over last year.

EBIDTA de-grown by 44% during the quarter and de-grown by 55% during H1 over last year on account of higher marketing spends on new brand launch.

PBT de-grown by 77% during the quarter and de-grown by 90% during H1 over last year.

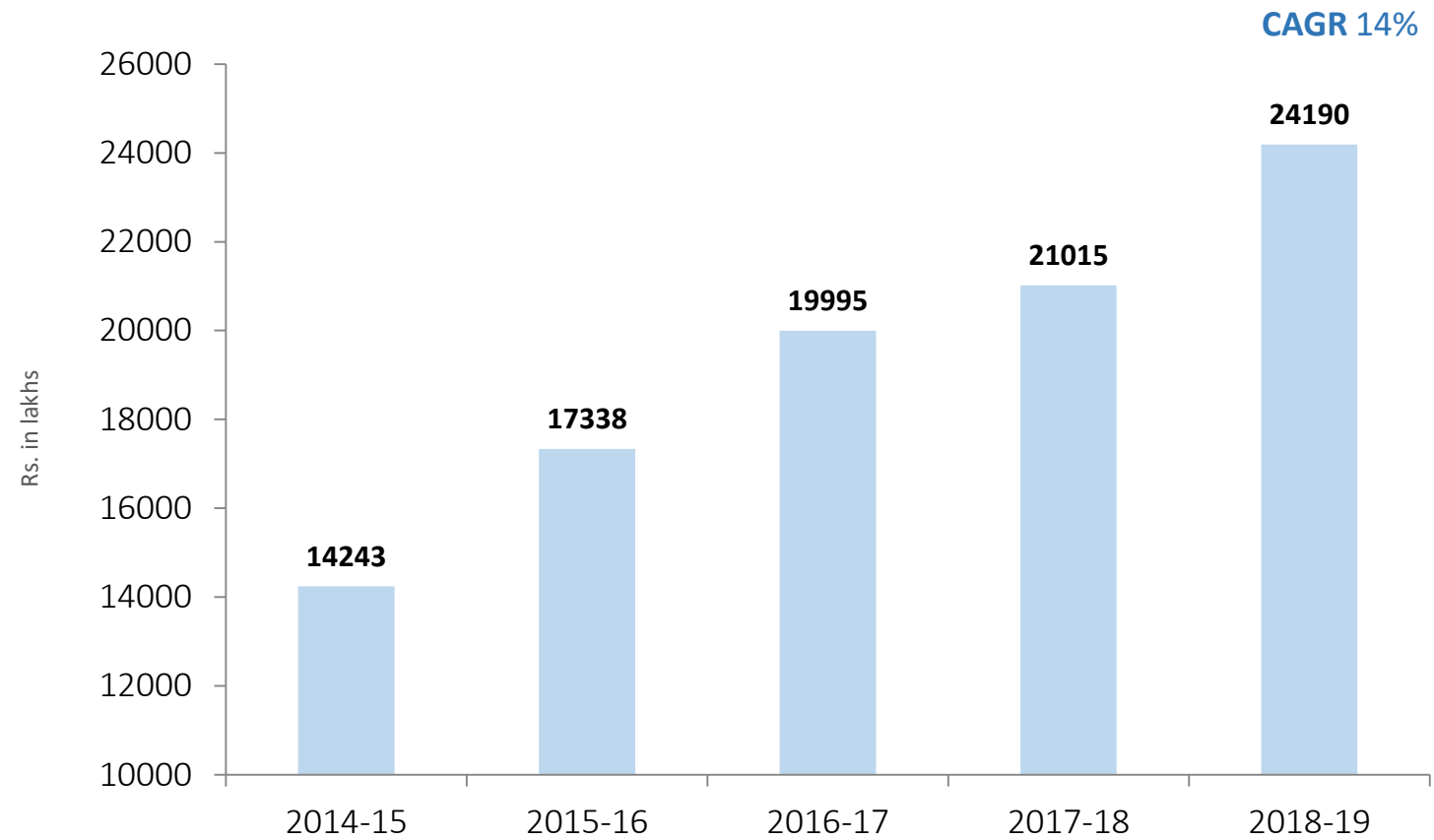
TGIL Financial Performance – Current Quarter

Q2'FY 2019-20



TGIL Annual Financial Performance

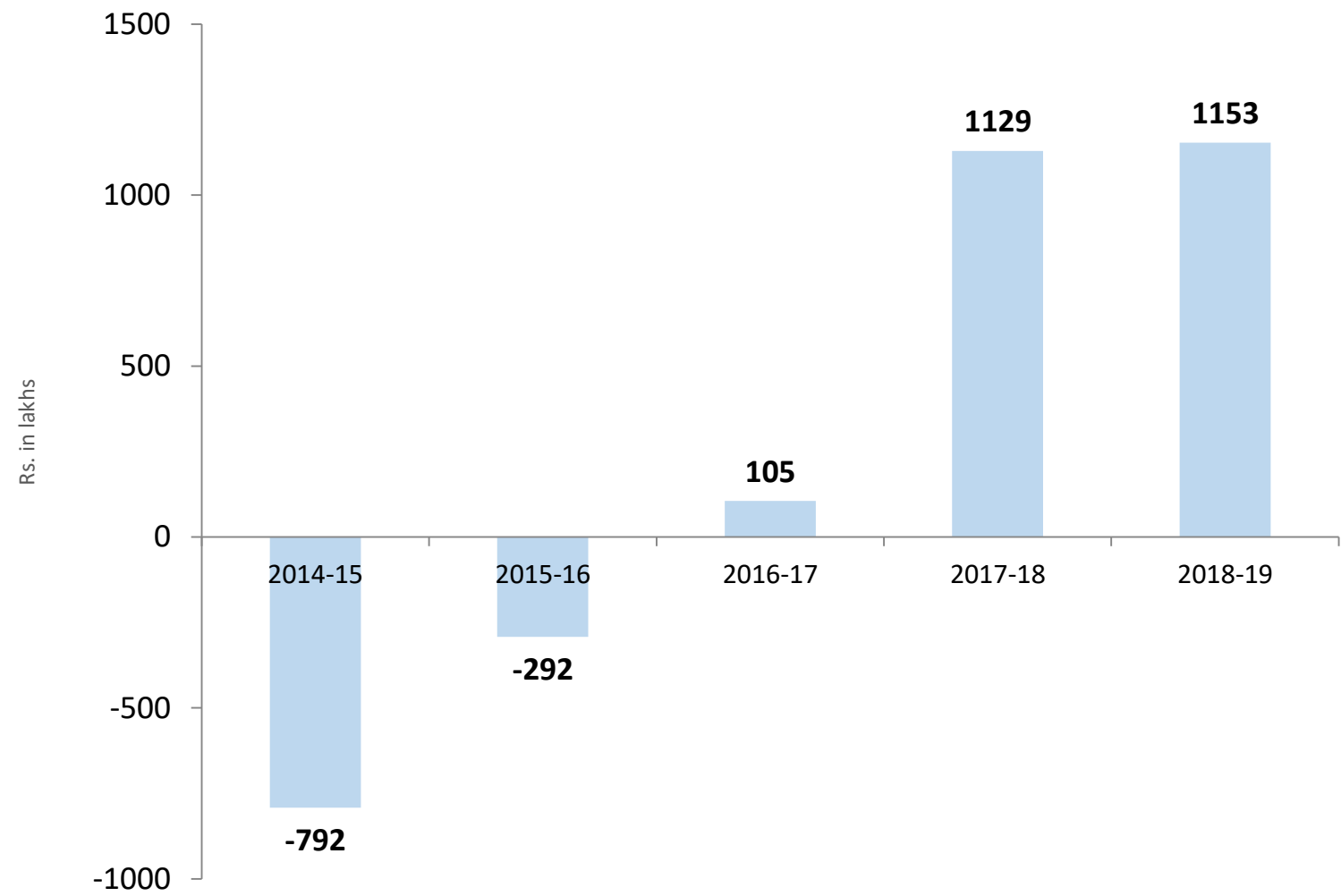
Total Income



Note: GST Implemented from July 1, 2017 therefore revenue numbers are not strictly comparable to past.

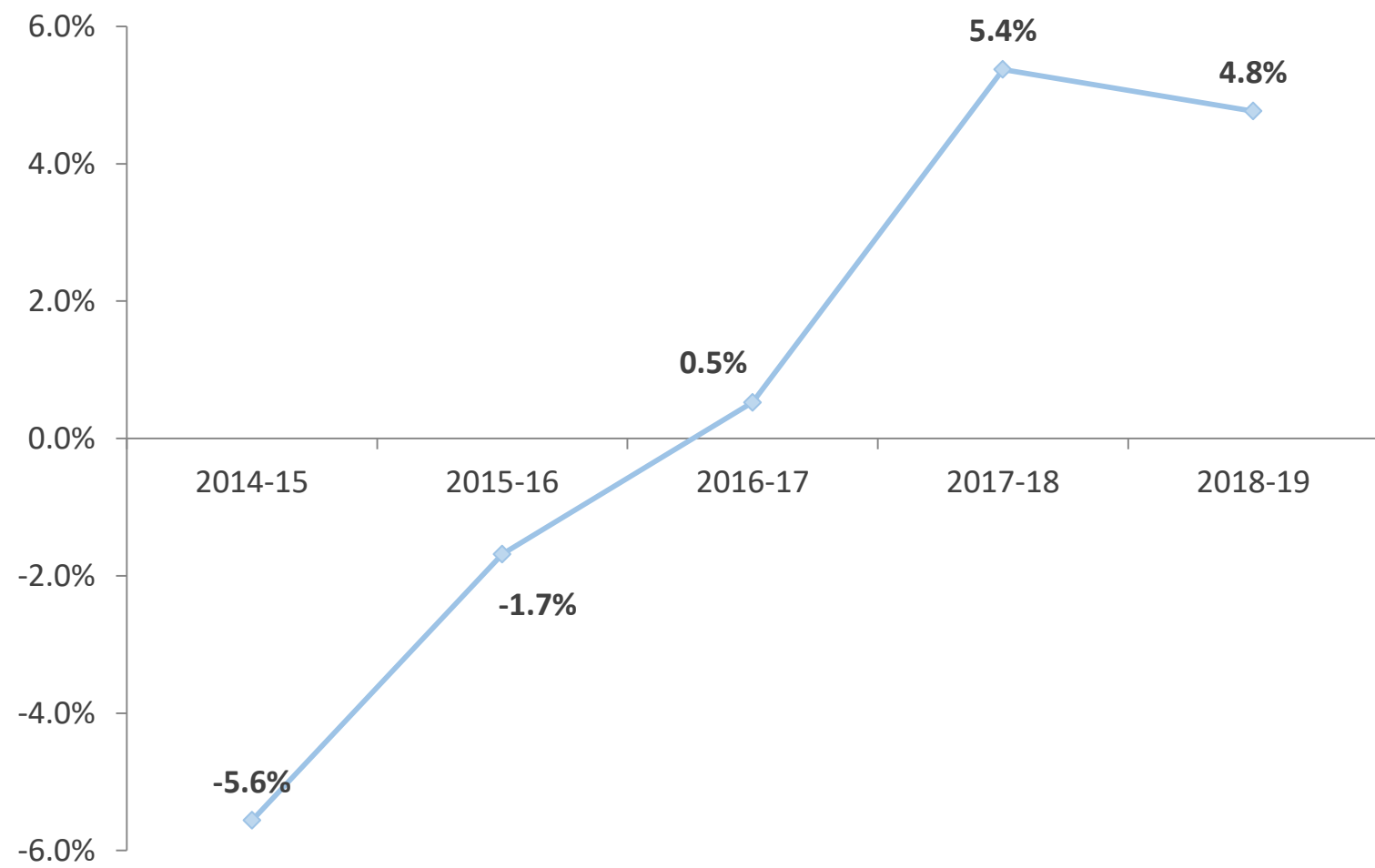
TGIL Annual Financial Performance

EBIDTA



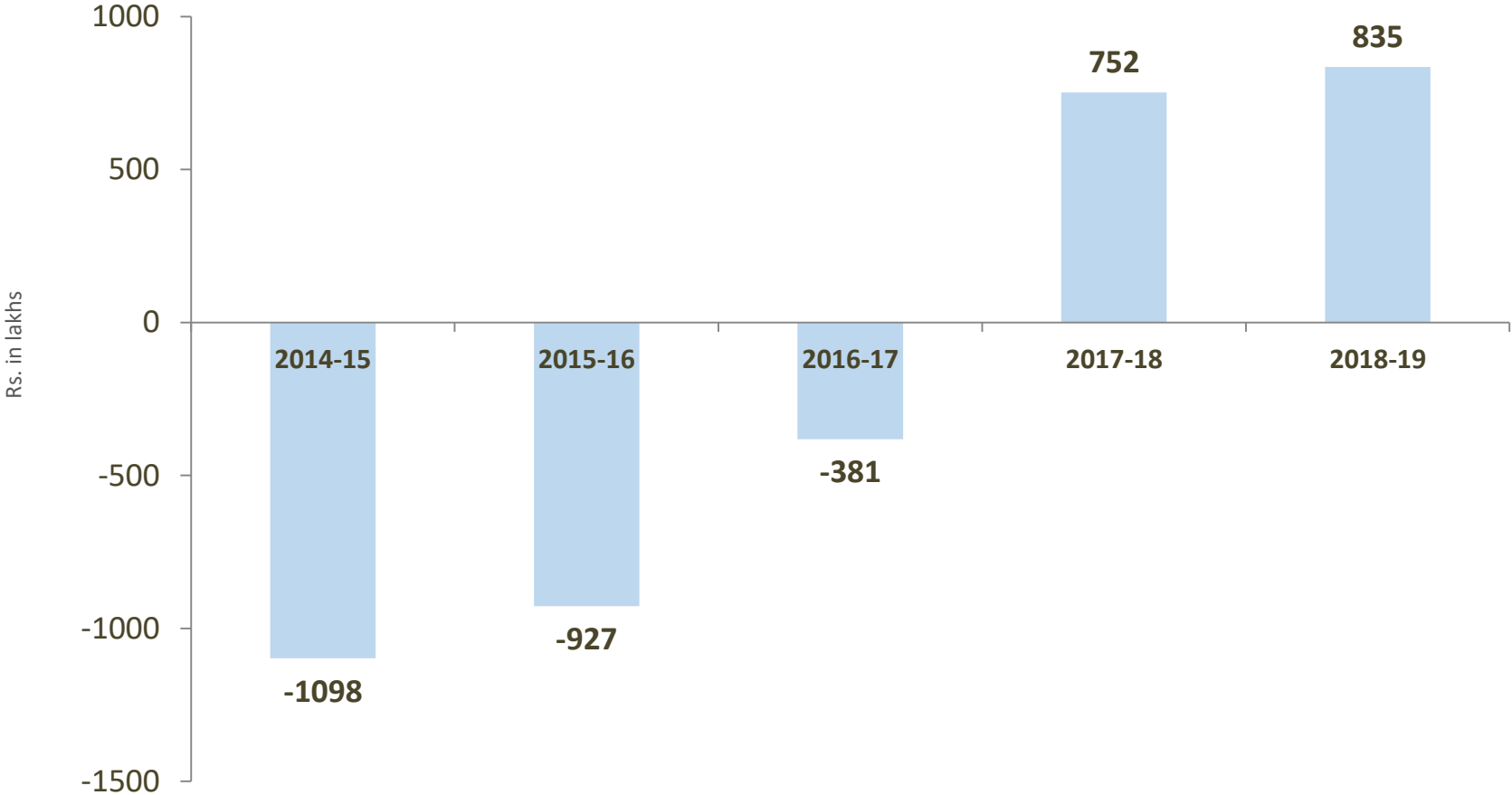
TGIL Annual Financial Performance

EBIDTA %



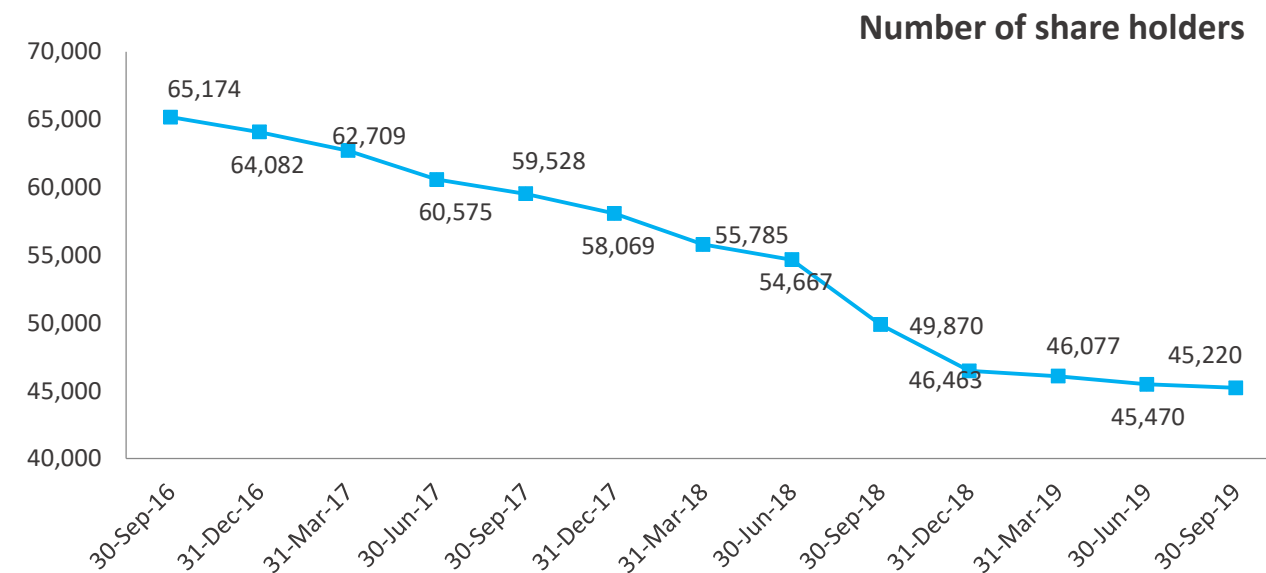
TGIL Annual Financial Performance

PBT

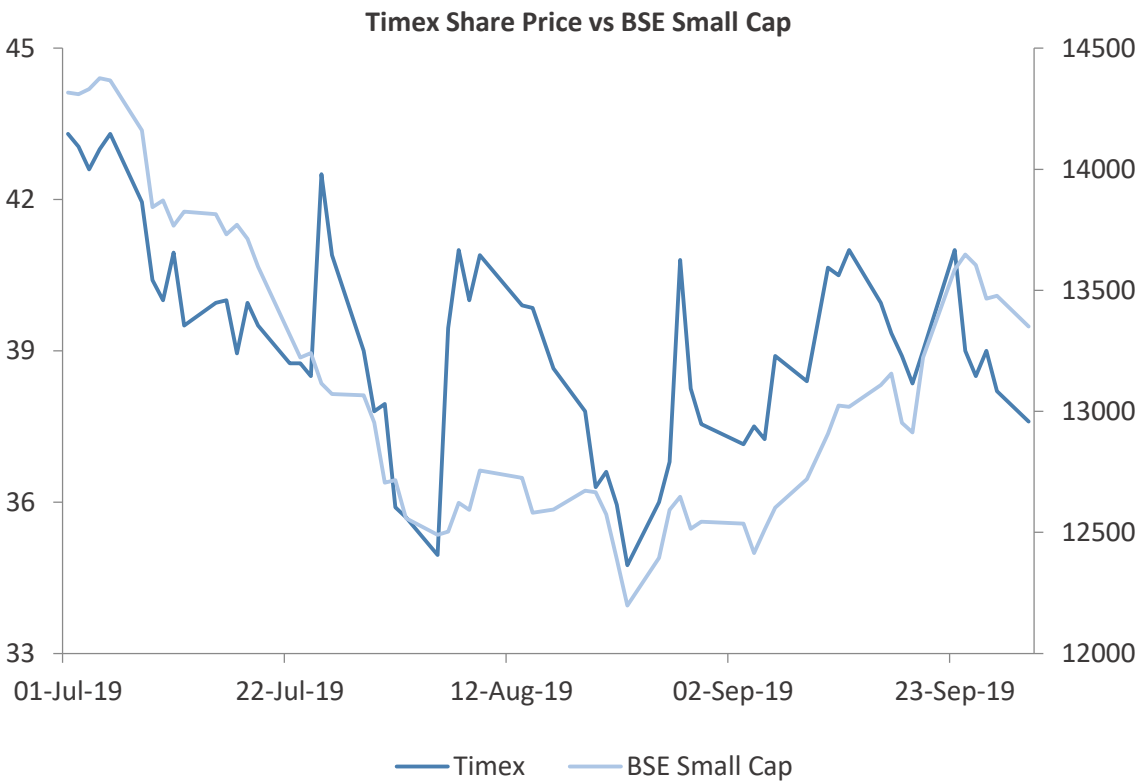
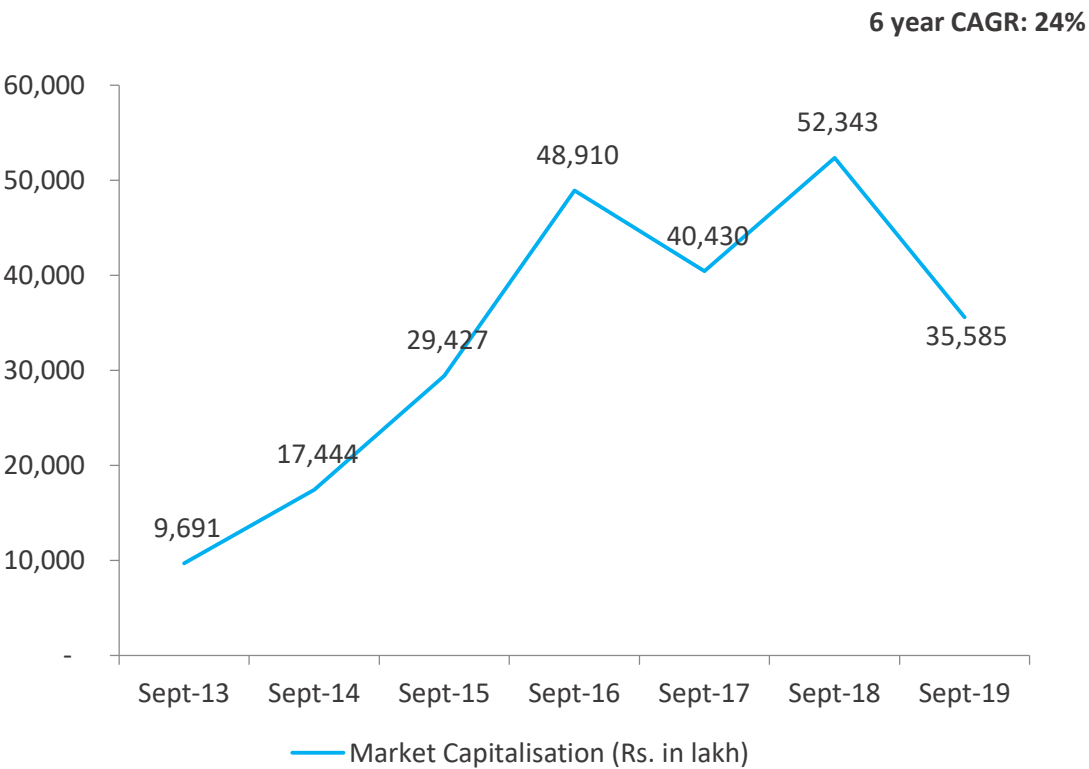


TGIL Shareholding Pattern

	30-Sep-16	31-Dec-16	31-Mar-17	30-Jun-17	30-Sep-17	31-Dec-17	31-Mar-18	30-Jun-18	30-Sep-18	31-Dec-18	31-Mar-19	30-Jun-19	30-Sep-19
Promoters	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%
Institutional Investors	0.03%	0.03%	0.11%	0.19%	0.19%	0.19%	0.13%	0.13%	0.04%	0.03%	0.03%	0.03%	0.03%
Public & other shareholding	25.04%	25.04%	24.96%	24.88%	24.88%	24.88%	24.94%	24.94%	25.03%	25.04%	25.04%	25.04%	25.04%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Total no. of shareholders	65,174	64,082	62,709	60,575	59,528	58,069	55,785	54,667	49,870	46,463	46,077	45,470	45,220



TGIL Market Capitalization



Note: The market capitalization is based on BSE closing prices at the end of the period



WE DON'T STOP™
BECAUSE YOU DON'T