



CONFIDENCE PETROLEUM INDIA LTD.

Corp. Office : 404 Satyam Apartment, 8 Wardha Road Dhantoli, Nagpur-440 012
Ph : 0712-3250318 / 319 Fax No. 0712 - 6612083 / 6631977
website : www.confidencepetro.co / www.confidencecylinders.co

NOITCE OF TWENTY FIRST ANNUAL GENERAL MEETING

NOTICE is hereby given that the Twenty First Annual General Meeting of the Members of CONFIDENCE PETROLEUM INDIA LIMITED, will be held on Wednesday, the 30th day of September 2015 at 2.30 P.M. at First Floor, Sita Estate, Vashi Naka, Mahul Road, Next To RCF Police Station, Chembur, Mumbai - 400074 to transact the following businesses

Ordinary Business:

1. To receive, consider and adopt the audited Balance Sheet as at 31/03/2015, Statement of Profit & Loss for the year ended on that date and the Reports of the Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Elesh Khara (DIN- 01765620) who retires by rotation and being eligible offers himself for re-appointment.
3. To consider reappointment of Auditors in place of M/s. Bhandari & Associates. Chartered Accountants, who retire at the conclusion of the meeting and being eligible offers themselves for re-appointment and to fix their remuneration.

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and the Rules made thereunder, as amended from time to time, M/S. Bhandari & Associates, Chartered Accountants, be and are hereby re-appointed as the Statutory Auditors' of the company to hold office from the conclusion of this Annual General Meeting to the conclusion of the next Annual General Meeting, on such remuneration as may be determined by the Board of Directors."

Special Business :

4. **Appointment of Cost Auditor for the Financial Year 2015-16**
To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:-
"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, **M/s. Narendra Peshne & Associates.**, Cost Accountants appointed as Cost Auditors of the Company to audit the cost records of the Company for the financial year 2015-16, on such remuneration as may be determined by the Board of Directors"

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution"
5. **Appointment of Mrs. Mansi Deogirkar as an Independent Woman- Director**
To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution:-





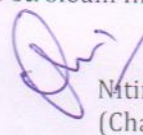
CONFIDENCE PETROLEUM INDIA LTD.

Corp. Office : 404 Satyam Apartment, 8 Wardha Road Dhantoli, Nagpur-440 012
Ph : 0712-3250318 / 319 Fax No. 0712 - 6612083 / 6631977
website : www.confidencepetro.co / www.confidencecylinders.co

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules framed there under read with Schedule IV to the Act, as amended from time to time, **Mrs. Mansi Deogirkar (DIN 07269038)**, a non executive Independent Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, to hold office for 5 (five) consecutive years with effect from 30th September, 2015 up to 29th September, 2020."

Place: Nagpur
Dated: 03/09/2015

By the order of Board
Confidence Petroleum India Limited.

 sd/-
Nitin Khara
(Chairman)



NOTES:

1. The explanatory statement pursuant to section 102 of the companies act, 2013, which sets out details relating to special business at the meeting, is annexed hereto.
2. The book closure for the purpose of share transfers shall commence from 24/09/2015 to 30/09/2015 (both days inclusive) for annual closing.
3. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.
4. A proxy form is enclosed. Proxies in order to be effective, must be received at the registered office of the company not less than 48 hours before the meeting.
5. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the company. The instrument of proxy in order to be effective, should be deposited at the registered office of the company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
6. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned depository participant and holdings should be verified.
7. The securities and exchange board of India (SEBI) has mandated the submission of permanent account number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their pan details to the company.



CONFIDENCE PETROLEUM INDIA LTD.

Corp. Office : 404 Satyam Apartment, 8 Wardha Road Dhantoli, Nagpur-440 012
Ph : 0712-3250318 / 319 **Fax No.** 0712 - 6612083 / 6631977
website : www.confidencepetro.co / www.confidencecylinders.co

8. Details under clause 49 of the listing agreement with the stock exchange in respect of the directors seeking appointment/re-appointment at the annual general meeting, forms integral part of the notice. The directors have furnished the requisite declarations for their appointment/ re-appointment ,

9. Electronic copy of the annual report for 2014-15 is being sent to all the members whose email ids are registered with the company/depository participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2014- 2015 is being sent in the permitted mode. Complete copy of the annual report for 2014-2015 shall be provided on request to members.

10. Electronic copy of the notice of the 21st annual general meeting of the company inter alia indicating the process and manner of e-voting along with attendance slip and proxy form is being sent to all the members whose email ids are registered with the company/depository participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the notice of the 21st annual general meeting of the company inter alia indicating the process and manner of e-voting along with attendance slip and proxy form is being sent in the permitted mode.

11. Members may also note that the notice of the 21st annual general meeting and the annual report for 2014-2015 will also be available on the company's website www.confidencegroup.co for their download. The physical copies of the aforesaid documents will also be available at the company's registered office & Corporate office in Nagpur for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the company's investor email id: cs@confidencegroup.co

12. E- VOTING

In compliance of the provisions of section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members the facility to exercise their right to vote at the Twenty First Annual General Meeting by electronic means and the business may be transacted through e-voting services provided by Central Depository Services Limited.

The facility for voting through ballot paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting.

The members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

The instructions for shareholders voting electronically are as under:

(i) The voting period begins on Sunday, 27/09/2015 (9.00 a.m. IST) and ends on Tuesday, 29/09/2015 (5.00 p.m. IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23/09/2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.





CONFIDENCE PETROLEUM INDIA LTD.

Corp. Office : 404 Satyam Apartment, 8 Wardha Road Dhantoli, Nagpur-440 012
Ph : 0712-3250318 / 319 **Fax No.** 0712 - 6612083 / 6631977
website : www.confidencepetro.co / www.confidencecylinders.co

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) The shareholders should log on to the e-voting website www.evotingindia.com.

(iv) Click on Shareholders.

(v) Now Enter your User ID

- For CDSL: 16 digits beneficiary ID,
- For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- Members holding shares in Physical Form should enter Folio Number registered with the Company.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio..</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly





CONFIDENCE PETROLEUM INDIA LTD.

Corp. Office : 404 Satyam Apartment, 8 Wardha Road Dhantoli, Nagpur-440 012
Ph : 0712-3250318 / 319 **Fax No.** 0712 - 6612083 / 6631977
website : www.confidencepetro.co / www.confidencecylinders.co

recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVSN for along with " **Confidence Petroleum India Limited** ". This will take you to the voting page.

(xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xix) **Note for Non - Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

In case of members receiving the physical copy:

Please follow all steps from sl. no. (i) to sl. no. (xx) above to cast vote.





CONFIDENCE PETROLEUM INDIA LTD.

Corp. Office : 404 Satyam Apartment, 8 Wardha Road Dhantoli, Nagpur-440 012
Ph : 0712-3250318 / 319 Fax No. 0712 - 6612083 / 6631977
website : www.confidencepetro.co / www.confidencecylinders.co

The voting period begins on Sunday, 27/09/2015 (9.00 a.m. IST) and ends on Tuesday, 29/09/2015 (5.00 p.m. IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23/09/2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

In Terms of Clause 35B of the Listing Agreement, the member who do not have access to e-voting are requested to fill in the Physical Ballot form enclosed with the notice and submit the same in sealed envelope to the scrutinizer. Unsigned, incomplete or incorrect ticked forms shall be rejected. The ballot must be received by the Scrutinizer on or before 29/09/2015 (5.00 P.M). The Scrutinizer's decision on the validity of the forms will be final. Member are required to vote only through the electronic system or through ballot and on no other form. In the event the member cast his votes through both the process, the votes in the electronic system would be consider and the ballot vote would be ignored.

Mr. Siddharth Sipani, Practising Company Secretary, (Membership no. ACS 28650 & C.P. NO. 11193) has been appointed as the Scrutinizer to scrutinize the e-voting process (including the ballot cast by the Members at the Annual General Meeting) in a fair and transparent manner.

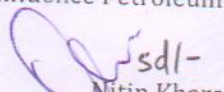
The Scrutinizer shall within a period not exceeding three working days from the date of close of e-voting unlock the votes in the presence of atleast two witnesses, not in the employment of the Company and make Scrutinizer's Report of the votes cast in favour of or against, if any, forthwith to the Chairman of the Company.

The results of e-voting and poll on resolutions shall be aggregated and declared on or after the AGM of the Company and the resolutions will be deemed to be passed on the AGM date subject to receipt of the requisite numbers of votes in favour of the resolutions.

The results declared alongwith the Scrutinizer's report shall be placed on the Company's website www.confidencegroup.co and on the website of CDSL viz www.cdslindia.com within two days of passing of the resolutions at the AGM of the Company and communicated to BSE.

Place: Nagpur
Dated: 03/09/2015

By the order of Board
Confidence Petroleum India Limited


sd/-
Nitin Khara
(Chairman)



ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

In pursuance of Section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Company is required to appoint a cost auditor to audit the cost records of the applicable products of the Company. On the recommendation of the Audit Committee, the Board has, considered and



CONFIDENCE PETROLEUM INDIA LTD.

Corp. Office : 404 Satyam Apartment, 8 Wardha Road Dhantoli, Nagpur-440 012
Ph : 0712-3250318 / 319 **Fax No.** 0712 - 6612083 / 6631977
website : www.confidencepetro.co / www.confidencecylinders.co

approved the appointment of **M/s. Narendra Peshne & Associates.,** Cost Accountants as the cost auditor for the financial year 2015-16 on such remuneration as may be determined by the Board of Directors.

None of the Directors/Key Managerial Personnel of the Company/their relatives are in any way, concerned or interested, financially or otherwise, in the resolution.

The Board recommends this resolution for approval of the Members.

Item No. 5

Mrs. Mansi Deogirkar (DIN-07269038) was appointed as an Additional Independent Woman Director of the Company pursuant to section 149(1) of Companies Act, 2013 read with Rule 3 of the Companies (Appointment and Qualification of Director) Rules, 2014 & clause 49 of the Listing Agreement by the board of Directors of the company vide their meeting held on 31st March, 2015. Mrs. Mansi Deogirkar (DIN-07269038) was appointed as an Additional Independent Woman Director of the Company to hold the office upto the conclusion of ensuring Annual General Meeting and being eligible for appointment thereat. Mrs. Mansi Deogirkar a Commerce Graduate and having vast experience in the field of Human Resource Management & her Knowledge in that field would be beneficial for the company. As per the provisions of Section 149 of the Companies Act, 2013, Mrs. Mansi Deogirkar being eligible and offer herself for appointment as an Independent Woman Director for a term up to 5 consecutive years on the Board of a company. Mrs. Mansi Deogirkar meets the criteria of Independence as provided under Companies Act, 2013 and rule made thereunder.

None of the Directors or Key Managerial Personnel (KMP) or relatives of directors and KMP, except Mrs. Mansi Deogirkar are interested or concerned in the Resolution concerning his appointment proposed in Item No. 5 of the Notice.

The Board recommends this resolution for approval of the Members.

Place: Nagpur
Dated: 03/09/2015

By the order of Board
Confidence Petroleum India Limited.

Sd/-
Nitin Khara
(Chairman)



ANNUAL REPORT-2014-15



CONFIDENCE PETROLEUM INDIA LIMITED

21ST ANNUAL GENERAL MEETING

Date : Wednesday, September 30th, 2015

Time : 02.30 P.M.

Venue : Gala No. 11-12, First Floor, Sita Estate, Vashi Naka, Mahul Road, Next To RCF Police Station, Chembur, Mumbai – 400074

CONTENT

01.	GREEN INITIATIVE & FORWARD LOOKING STATEMENT	01
02.	CORPORATE INFORMATION	02
03.	CONFIDENCE IN BRIEF	03
04.	CHAIRMAN'S MESSAGE	05
05.	NOTICE AND EXPLANATORY STATEMENT	07
06.	DETAILS OF THE DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT	12
07.	DIRECTORS' REPORT	13
08.	ANNEXURE TO THE DIRECTORS' REPORT	18
09.	CEO CERTIFICATION UNDER CLAUSE-49 OF LISTING AGREEMENT	36
10.	DECLARATION BY THE MANAGING DIRECTOR UNDER CLAUSE 49	37
11.	AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE	37
12.	AOC-1(FINANCIAL STATEMENT OF SUBSIDIARIES)	38
13.	INDEPENDENT AUDIT REPORT (STANDALONE)	39
14.	STANDALONE FINANCIAL STATEMENT	43
15.	CONSOLIDATED FINANCIAL STATEMENT	61
16.	PROXY FORM	75
17	ATTENDANCE SLIP	76

Green Initiative

The Ministry of Corporate Affairs has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register their e-mail addresses with M/s Adroit Corporate Services Private Limited.

Forward looking statement

We have disclosed certain forward-looking information in this annual report to enable investors about the future prospects of the company and to take informed investment decisions. The forward-looking statements are based on management's current expectations and assumptions regarding the Company's business and performance, the economy and other future conditions and forecasts of future events, circumstances and results. As with any projection or forecast, forward-looking statements are inherently susceptible to uncertainty and changes in circumstances. The Company's actual results may vary materially from those expressed or implied in its forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

CORPORATE INFORMATION

CONFIDENCE PETROLEUM INDIA LIMITED

PARTICULARS	DETAILS
CIN	L40200MH1994PLC079766
DATE OF INCORPORATION	21/07/1994
REGISTRATION NO.	11-079766
REGISTERED OFFICE ADD	B-13, Prabhu Kripa Society, Nanda Patkar Road, Near Telephone Exchange, Vile Parle (East), Mumbai- 400057
CORPORATE OFFICE ADD	404, Satyam Apartment, 8 Wardha Road Dhantoli, Nagpur-440012 (M.S.)
E- MAIL ID	cs@confidencegroup.co
TEL . NO.	(0712)-3250318/ 3250319
FAX	(0712) – 6612083/6631977
BOARD OF DIRECTORS	Mr. Nitin Khara - Chairman-Managing Director & CEO Mr. Elesh Khara - Executive Director & CFO Mr. Sumant Sutaria- Independent Director Mr. Ashish Bilakhiya- Independent Director Mr. Jigar Vora- Independent Director Mrs. Mansi Deogirkar- Independent Director
AUDIT COMMITTEE	Mr. Sumant Sutaria- Chairman Mr. Ashish Bilakhiya- Member Mr. Elesh Khara - Member
REMUNERATION COMMITTEE	Mr. Ashish Bilakhiya- Chairman Mr. Elesh Khara - Member Mr. Sumant Sutaria- Member
SHAREHOLDERS AND INVESTORS GRIEVANCE & TRANSFER COMMITTEE	Mr. Jigar Vora- Chairman Mr. Nitin Khara – Member Mr. Ashish Bilakhiya- Chairman
MANAGEMENT COMMITTEE	Mr. Nitin Khara - Chairman Mr. Elesh Khara – Member Mr. Jigar Vora- Member
AUDITORS	L. R. Bhandari M/s. Bhandari & associates Mumbai.
BANKERS	ICICI BANK LIMITED CENTRAL BANK OF INDIA
REGISTRAR & SHARE TRANSFER AGENT	Adroit Corporate Services Pvt.Ltd. 17-20, Jafferbhoy Ind. Estate, 1 st Floor, Makwana Road, Marol Naka, Andheri (E), Mumbai 400059, India Tel: +91 (0) 22 42270400 Direct: +91 (0)22 42270423 Fax: +91 (0)22 28503748 (w.r.f. 13/08/2014)

“ CPIL IN BRIEF ”

Confidence today has Seven cylinder manufacturing plants, 51 bottling plants and 100 ALDS across India. Confidence's management has been quick in identifying new growth avenues and capitalising on them. From being a manufacturer of LPG cylinders, it has grown to becoming the largest LPG cylinder manufacturer in India and also the largest LPG bottling service provider to OMCs in India. It is also geared to make a mark in its ALDS and CNG manufacturing businesses through continuous expansion. Additionally, the management is also actively looking out to capitalise on new business opportunities and augment its smaller business segments such as projects division, LPG transportation, auto LPG cylinder manufacturing and LPG cylinder repairs.

Confidence's management has adopted a professional approach towards managing the company. The company has inducted various professionals from the industry at the senior and mid-management levels to prepare for the next level of growth. Based on our interactions, we believe that the company's second line is reasonably experienced. Key managerial personnel have several years of experience in their respective fields. Also, succession plan at Confidence is not a concern at this juncture, since 54-year-old Mr. Nitin Khara has no plans of early retirement. He is ably supported by a strong team of professionals in his growing businesses.

The Company together with its subsidiaries and jointly controlled entities produced following products



1. CNG & HIGH PRESSURE CYLINDER

2. GO GAS

- Go Gas is the brand name of Auto LPG supplied and marketed by Confidence Petroleum all over India. As the name signifies, you can GO to everyplace by means of GAS as fuel.
- Go Gas has instituted 100 auto LPG dispensing stations spanning in different parts of India. The team aims to setup 250 stations in the near future

3. LPG & CNG METERS

Piped natural Gas is the future fuel knocking our doors today. It will change the way we live in next 10 - 15 years. Government's initiative to network most of India with a PNG network will result in most of the households using PNG for cooking in future.

4. LPG BOTTLING SERVICE

Confidence Group has installed 51 bottling plants in pan India at strategic locations. These Bottling plants are currently used by Oil major PSUs to cater to the growing demand of LPG with reduced transportation. With reduced transportation, the direct & indirect savings accumulate. Oil majors Like BPCL, IOCL, HPCL & reliance group are presently using this service at various locations across India.

5. LPG CYLINDER & PACKED CYLINDER

As one of the largest LPG Cylinder manufacturer in India, Confidence group enjoys a responsible reputation of delivering Quality products across the nation to almost all of LPG redistributors of India. Our cylinder manufacturing process ensures the best quality material combined with superior workmanship. With 7 manufacturing units in operation, Confidence LPG Cylinder manufacturing facility produces 4-14 Kg - Domestic Cylinder, 15 -17 Kg - Commercial Cylinders, 21-35 Kg Special purpose/ Auto LPG Cylinders.

7. ALDS, HOT REPAIRS & TRANSPORTATION

VISION

- Making environment friendly fuels available at every doorstep in safest manner and every highway.
- Become the pioneer in alternate eco-friendly fuel provision for the nation.
- To Make India A Pollution Free Country And To Serve The Global Mankind.
- By Providing Clean, Pollution Free Energy Sources At An Economical Price

CHAIRMAN'S MESSAGE

Dear Shareholders,

On behalf of the Board of Directors of your Company, Confidence Petroleum India Limited I am pleased to address you the completion of another year of significant progress and achievements.

Over the period of Sixty years of independence, India has made remarkable progress in various sectors including the fuel sector. We are proud to be a prominent name in this growth. CPIL & its associate companies have strong presence in LPG (Liquefied Petroleum Gas) & allied business like Cylinder Manufacturing, Bottling Assistance to OIL Major PSU, CNG & High Pressure Cylinder Manufacturing, Auto LPG Dispensing Stations, LPG blending, LPG Cylinders Maintenance, crude

distillation, LPG/CNG engineering services and logistics streams. The group is among the largest manufacturers of LPG/CNG cylinders in India and also has a cylinder manufacturing unit in Indonesia. We are India's leading private sector bottler with 51 bottling plants across PAN India with a vision to commission many more plants in near future. "Go Gas" is the brand name of LPG supplied and marketed by Confidence Petroleum all over India. As the name signifies, you can GO to everyplace by means of GAS as fuel.

Confidence Petroleum India Limited with its entrepreneurial skills, innovative strategies and seamless execution, is emerging as one of the fastest growing and leading private sector organization in India. The group has diversified business interests in the fuel sector with significant presence in the LPG Energy. Keeping space with the nation's energy requirements, the company is constantly fueling its growth and has emerged as India's leading LPG bottler & LPG cylinder manufacturing company. The Group has also successfully set up around 100 ALDS of its own and 250 more will be set up in near future itself. The Group has also made its presence overseas & in the Middle East and has signed MOUs with reputed companies for joint venture. The Group's prime clientele are Nation's Navratna PSU Oil Companies viz. Hindustan Petroleum Corporation Limited, Bharat Petroleum Corporation Limited & Indian Oil Corporation Limited and a large number of private sector clientele, which include country's giant industrial houses like Reliance, Shell etc.

During the year 2014-15, The management faced competition and dilemma in decision making while administrating the affairs of the company. The stiff competition in the market and increase in cost of Purchases drastically dropped the company's bottom line. Although the top line was

enhanced and production was consistent as compared to the previous year. The destruction due to the Hud-Hud Cyclone piled on to the losses and hence there were not any profits during the year.

The company has taken up various new projects in Bottling Business segment of the Company & valuable focus has been placed in all of its various Divisions. Our operations with a slight taste of diversification will lead to additional revenue to the company in future and will also help minimizing overall costs.

During the period , The company on account of LPG Cylinders Manufacturing has manufactured cylinders of all sizes including 4-14, 15-17, 21-35 Kg in capacity &. The production during the year crossed 12 Lacs & it will increase over the time with advanced technology adopted by the Company. The technical capability of the Confidence Group is clearly visible by the fact that till the period your company has more than 100 Auto LPG dispensing stations (ALDS) & 51 Bottling plants across India & planning to increase the same in coming period of time. To back the needs of our ALDS & Bottling plants we have our own fleet of around 35 nos. of road tankers with a combined load movement capacity of about 500 tons per day. Apart from our Indian Operations, our plants in Indonesia & and other international technical tie-ups help us to stay technically updated in the ever-growing Energy sector.

We at Confidence Group are committed to the safety and satisfaction of our customers by understanding their requirements and to supply them with world class quality products through continuous innovation Confidence Group are committed to continuous innovation

I heartily thank the Board of Directors for their extra-ordinary support & appreciate the work of all the employees and workers at all levels. I also thank all the stakeholders for their support & wish to receive such support in future. I assure you a sheer focus on the business & that the growth of our business will be clearly visible to you.

Sincerely,
Nitin Khara
Chairman and Managing Director

NOTICE OF TWENTY FIRST ANNUAL GENERAL MEETING

NOTICE is hereby given that the Twenty First Annual General Meeting of the Members of CONFIDENCE PETROLEUM INDIA LIMITED, will be held on Wednesday, the 30th day of September 2015 at 2.30 P.M. at First Floor, Sita Estate, Vashi Naka, Mahul Road, Next To RCF Police Station, Chembur, Mumbai - 400074 to transact the following businesses

Ordinary Business:

1. To receive, consider and adopt the audited Balance Sheet as at 31/03/2015, Statement of Profit & Loss for the year ended on that date and the Reports of the Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Elesh Khara (DIN- 01765620) who retires by rotation and being eligible offers himself for re-appointment.
3. To consider reappointment of Auditors in place of M/s. Bhandari & Associates. Chartered Accountants, who retire at the conclusion of the meeting and being eligible offers themselves for re-appointment and to fix their remuneration.

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and the Rules made thereunder, as amended from time to time, M/S. Bhandari & Associates, Chartered Accountants, be and are hereby re-appointed as the Statutory Auditors' of the company to hold office from the conclusion of this Annual General Meeting to the conclusion of the next Annual General Meeting, on such remuneration as may be determined by the Board of Directors."

Special Business :**4. Appointment of Cost Auditor for the Financial Year 2015-16**

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, **M/s. Narendra Peshne & Associates.**, Cost Accountants appointed as Cost Auditors of the Company to audit the cost records of the Company for the financial year 2015-16, on such remuneration as may be determined by the Board of Directors"

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution"

5. Appointment of Mrs. Mansi Deogirkar as an Independent Woman- Director

To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution:-

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules framed there under read with Schedule IV to the Act, as amended from time to time, **Mrs. Mansi Deogirkar (DIN 07269038)**, a non executive Independent Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, to hold office for 5 (five) consecutive years with effect from 30th September, 2015 up to 29th September, 2020."

Place: Nagpur
Dated: 03/09/2015

By the order of Board
Confidence Petroleum India Limited.
Sd/-
Nitin Khara
(Chairman)

NOTES:

1. The explanatory statement pursuant to section 102 of the companies act, 2013, which sets out details relating to special business at the meeting, is annexed hereto.
2. The book closure for the purpose of share transfers shall commence from 24/09/2015 to 30/09/2015 (both days inclusive) for annual closing.
3. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.
4. A proxy form is enclosed. Proxies in order to be effective, must be received at the registered office of the company not less than 48 hours before the meeting.
5. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the company. The instrument of proxy in order to be effective, should be deposited at the registered office of the company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
6. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned depository participant and holdings should be verified.
7. The securities and exchange board of India (SEBI) has mandated the submission of permanent account number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their pan details to the company.
8. Details under clause 49 of the listing agreement with the stock exchange in respect of the directors seeking appointment/re-appointment at the annual general meeting, forms integral part of the notice. The directors have furnished the requisite declarations for their appointment/ re-appointment ,
9. Electronic copy of the annual report for 2014-15 is being sent to all the members whose email ids are registered with the company/depository participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2014- 2015 is being sent in the permitted mode. Complete copy of the annual report for 2014-2015 shall be provided on request to members.
10. Electronic copy of the notice of the 21st annual general meeting of the company inter alia indicating the process and manner of e-voting along with attendance slip and proxy form is being sent to all the members whose email ids are registered with the company/depository participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the notice of the 21st annual general meeting of the company inter alia indicating the process and manner of e-voting along with attendance slip and proxy form is being sent in the permitted mode.
11. Members may also note that the notice of the 21st annual general meeting and the annual report for 2014-2015 will also be available on the company's website **www.confidencegroup.co** for their download. The physical copies of the aforesaid documents will also be available at the company's registered office & Corporate office in Nagpur for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the company's investor email id: **cs@confidencegroup.co**

12. E- VOTING

In compliance of the provisions of section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members the facility to exercise their right to vote at the Twenty First Annual General Meeting by electronic means and the business may be transacted through e-voting services provided by Central Depository Services Limited.

The facility for voting through ballot paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting. The members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

The instructions for shareholders voting electronically are as under:

(i) The voting period begins on Sunday, 27/09/2015 (9.00 a.m. IST) and ends on Tuesday, 29/09/2015 (5.00 p.m. IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23/09/2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) The shareholders should log on to the e-voting website www.evotingindia.com.

(iv) Click on Shareholders.

(v) Now Enter your User ID

- a. For CDSL: 16 digits beneficiary ID,
- b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio..</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(ix) After entering these details appropriately, click on “SUBMIT” tab.

(x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVSN for along with “ **Confidence Petroleum India Limited** ”. This will take you to the voting page.

(xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xix) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

In case of members receiving the physical copy:

Please follow all steps from sl. no. (i) to sl. no. (xx) above to cast vote.

The voting period begins on Sunday, 27/09/2015 (9.00 a.m. IST) and ends on Tuesday, 29/09/2015 (5.00 p.m. IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23/09/2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

In Terms of Clause 35B of the Listing Agreement, the member who do not have access to e- voting are requested to fill in the Physical Ballot form enclosed with the notice and submit the same in sealed envelope to the scrutinizer. Unsigned, incomplete or incorrect ticked forms shall be rejected. The ballot must be received by the Scrutinizer on or before 29/09/2015 (5.00 P.M). The Scrutinizer's decision on the validity of the forms will be final. Member are required to vote only through the electronic system or through ballot and on no other form. In the event the member cast his votes through both the process, the votes in the electronic system would be consider and the ballot vote would be ignored.

Mr. Siddharth Sipani, Practising Company Secretary, (Membership no. ACS 28650 & C.P. NO. 11193) has been appointed as the Scrutinizer to scrutinize the e-voting process (including the ballot cast by the Members at the Annual General Meeting) in a fair and transparent manner.

The Scrutinizer shall within a period not exceeding three working days from the date of close of e-voting unlock the votes in the presence of atleast two witnesses, not in the employment of the Company and make Scrutinizer's Report of the votes cast in favour of or against, if any, forthwith to the Chairman of the Company.

The results of e-voting and poll on resolutions shall be aggregated and declared on or after the AGM of the Company and the resolutions will be deemed to be passed on the AGM date subject to receipt of the requisite numbers of votes in favour of the resolutions.

The results declared alongwith the Scrutinizer's report shall be placed on the Company's website www.confidencigroup.co and on the website of CDSL viz www.cdslindia.com within two days of passing of the resolutions at the AGM of the Company and communicated to BSE.

Place: Nagpur
Dated: 03/09/2015

By the order of Board
Confidence Petroleum India Limited.
Sd/-
Nitin Khara
(Chairman)

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

In pursuance of Section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Company is required to appoint a cost auditor to audit the cost records of the applicable products of the Company. On the recommendation of the Audit Committee, the Board has, considered and approved the appointment of **M/s. Narendra Peshne & Associates.**, Cost Accountants as the cost auditor for the financial year 2015-16 on such remuneration as may be determined by the Board of Directors.

None of the Directors/Key Managerial Personnel of the Company/their relatives are in any way, concerned or interested, financially or otherwise, in the resolution.

The Board recommends this resolution for approval of the Members.

Item No. 5

Mrs. Mansi Deogirkar (DIN-07269038) was appointed as an Additional Independent Woman Director of the Company pursuant to section 149(1) of Companies Act, 2013 read with Rule 3 of the Companies (Appointment and Qualification of Director) Rules, 2014 & clause 49 of the Listing Agreement by the board of Directors of the company vide their meeting held on 31st March, 2015. Mrs. Mansi Deogirkar (DIN-07269038) was appointed as an Additional Independent Woman Director of the Company to hold the office upto the conclusion of ensuring Annual General Meeting and being eligible for appointment thereat. Mrs. Mansi Deogirkar a Commerce Graduate and having vast

experience in the field of Human Resource Management & her Knowledge in that field would be beneficial for the company. As per the provisions of Section 149 of the Companies Act, 2013, Mrs. Mansi Deogirkar being eligible and offer herself for appointment as an Independent Woman Director for a term up to 5 consecutive years on the Board of a company. Mrs. Mansi Deogirkar meets the criteria of Independence as provided under Companies Act, 2013 and rule made thereunder.

None of the Directors or Key Managerial Personnel (KMP) or relatives of directors and KMP, except Mrs. Mansi Deogirkar are interested or concerned in the Resolution concerning his appointment proposed in Item No. 5 of the Notice.

The Board recommends this resolution for approval of the Members.

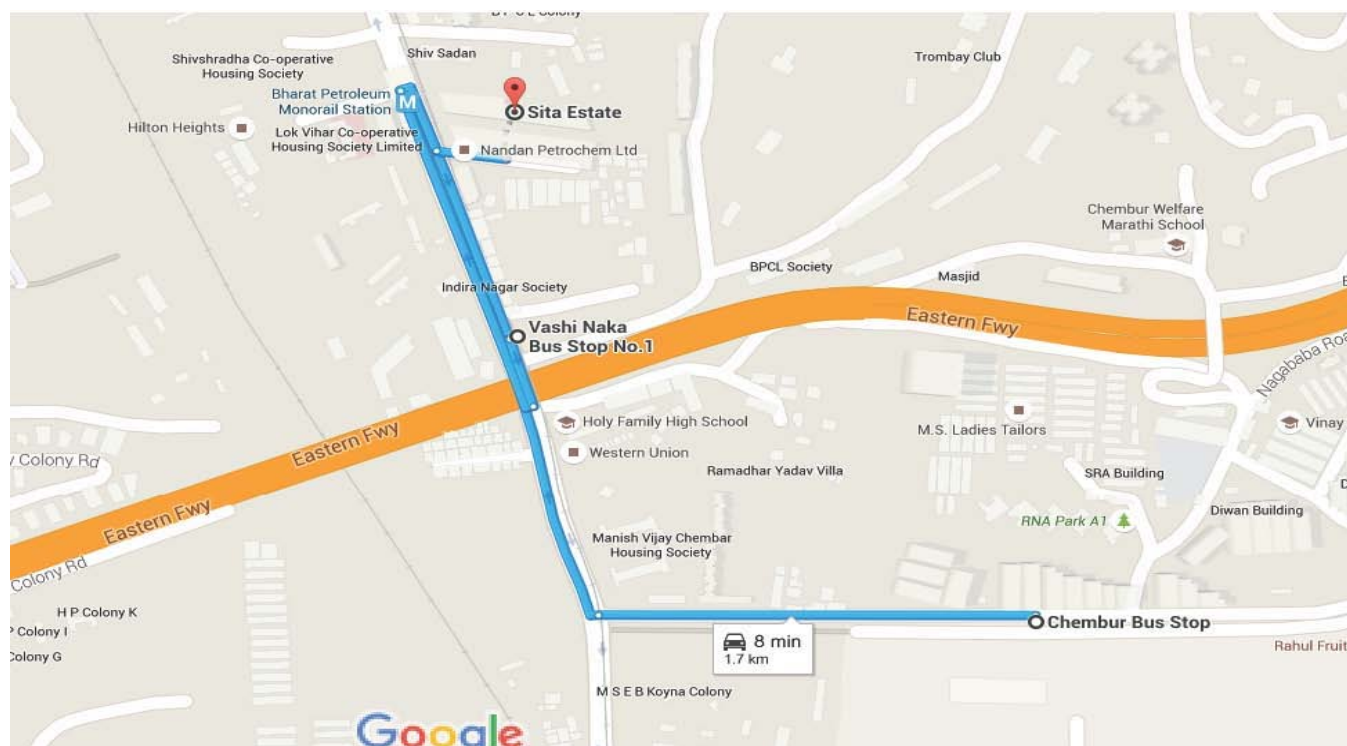
By the order of Board
Confidence Petroleum India Limited.

Place: Nagpur
Dated: 03/09/2015

Sd/-
Nitin Khara
(Chairman)

PARTICULARS OF DIRECTORS PROPOSED TO BE APPOINTED / RE-APPOINTED AT THE 21ST ANNUAL GENERAL MEETING

Name of Director	Elesh Khara	Mansi Deogirkar
DIN	01765620	07269038
DOB	06/06/1967	11/12/1979
Date of Appointment	20/02/2004	31/03/2015
Qualification	B.COM	B.COM
Experience	15 Years	5 Years
Directorship	5	0
Shares Held	9567208	0



DIRECTORS' REPORT

To,
The Members
Confidence Petroleum India Limited,

Your Directors have pleasure in presenting the 21th Annual Report of the Company, together with the audited accounts for the year ended 2014-15. The summarized results for the year ended 31st March 2015 are as under:

FINANCIAL RESULTS

The performance of the Company for the financial year ended 2013-14 is summarized below: -

Particulars	FY 2014-15 (Rs. In Lacs)	FY 2013-14 (Rs. In Lacs)
Total income	26757.84	23797.35
Operating Profit	3251.72	3767.21
Less : 1) Interest & Financial Charges	1089.23	1267.50
2) Depreciation	2826.15	2187.66
	(663.66)	312.05
Less : Extraordinary Items	1583.66	0
Profit Before Tax	(2247.32)	312.05
Less : Taxation		
1)Current	0	38.33
2)Deferred Tax	56.03	65.67
Profit after Taxation	(2303.35)	208.04
Balance Brought Forward	(2303.35)	208.04
Additional Depreciation, net of deferred tax as per Companies Act, 2013	431.61	0
Amount Available for appropriation	0	0
Appropriation	0	0
Proposed Dividend on equity shares	0	0
Tax on Proposed Dividend	0	0
Amount transferred to General Reserve	0	0
Amount transferred to Balance Sheet	(1871.74)	208.04

CONSOLIDATED FINANCIAL STATEMENTS

As required under Clause 32 of Listing Agreements and in compliance with the Accounting Standard 21, Consolidated Financial Statement of the Company and its subsidiaries as aforesaid have been attached with the annual accounts of the Company.

OPERATIONAL REVIEW & FUTURE PROSPECTS

During the period under review, The turnover of the company increased from Rs. 23797.35 Lacs to Rs. 26757.84 Lacs representing 12.44% increment of previous year while profitability of the company has decline from Rs. 208.04 Lacs to loss of Rs.2303.35 Lacs by 1207.16%. This was due to uncertainty of Production cost & LPG gas prices & also due to Loss on Account of Hud hud Cyclone.

From the Consolidated Profit and Loss Account for the financial year 2014-15, it may be observed that the Turnover increase by 14 per cent to Rs. 308.19 Lacs as compared to Rs. 270.24 Lacs in the previous year. but profit after tax and after minority interest for the year has decline from Rs. 217.21 Lacs to loss of Rs. 2297.83 Lacs. The Board of Director are trying their best to improve the performance of the company. Further the company has expanded its business in new products and services. The Details are as below

The company has engaged in business of cylinder manufacturing for Domestic as well as commercial use. LPG Cylinder manufacturing facility produces 4-14 Kg - Domestic Cylinder, 15 -17 Kg - Commercial Cylinders, 21-35 Kg Special purpose/ Auto LPG Cylinders. With 7 manufacturing units, the company ensures the best quality material combined with superior workmanship. As the one of the largest LPG Cylinder manufacturer of India & with expanded customer base, the company in view to further expansion with more efficient plants, technical knowhow & research. The Company successfully engaged in the business of CNG & High Pressure Cylinder manufacturing, Packed Cylinder in the Brand name of "Go Gas", LPG & CNG Meters, LPG bottling services with 51 established plants with expansion year by year, Auto LPG Dispensing Stations having more than 100 plants across pan India, Hot repairs & transportation are the emerging segment of the company in which company recorded growth significantly.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A detailed review of operational performance and future outlook of the Company is given under the Management Discussion and Analysis Report which forms part of this Report

CORPORATE GOVERNANCE REPORT

As required by the Clause 49 of the Listing Agreement with stock exchanges, Corporate Governance Report and a certificate confirming compliance with requirements of corporate governance forms part of this report.

PUBLIC DEPOSITS

During the year ended 31st March, 2015, your Company has not accepted any deposits from the public. There is no deposit remained unpaid/unclaimed at the end of the financial year. The Company has taken deposit from customer against cylinders as part of business.

DIRECTOR

During the year under Review, the shareholders/members confirm the appointment of Mr. Sumant Sutaria (DIN 00298428), Mr. Ashish Bilakhiya (DIN 03626348) & Mr. Jigar Vora (DIN 06613973) as Independent Director of the company for the Period of Five years. W.e.f. 30th September, 2014. Mr. Nalin Khara (DIN- 00295604) Executive Director of the company has resigned the company w.e.f. 14th August, 2015.

In accordance with the provisions of Sections 149 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") Mrs. Mansi Deogirkar (DIN 07269038) was appointed as non executive Independent Director of the Company who hold the office till the conclusion of ensuing Annual General Meeting and being eligible for Independent Woman-Director for the period of 5 Year. None of the Independent Director will retire at the ensuing Annual General Meeting of the Company.

Mr. Elesh Khara (DIN- 01765620), Directors are due to retire by rotation and being eligible for reappointment has offered them-selves for reappointment. The Board proposes them for reappointment as Directors liable to retire by rotation at the forthcoming Twenty First Annual General Meeting of the Company.

INDEPENDENT DIRECTORS

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Clause 49 of the Listing Agreement.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

- In the preparation of Annual Accounts of the Company, the applicable Accounting Standards have been followed along with proper explanation to material departures;
- They have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true & fair view of the state of affairs of the Company at the end of the financial year 2014-15 and of the Profit of the Company for that period.
- They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- They have prepared the annual accounts of the Company on a going concern basis.
- They have laid down internal financial controls in the company that are adequate and were operating effectively.
- They have devised proper systems to ensure compliance with the provisions of all applicable laws and these were adequate and operating efficiently.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY

The Company has been addressing various risks impacting the Company and the policy of the Company on risk management is provided elsewhere in this Annual Report and in Management Discussion and Analysis.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

In terms of section 135 and Schedule VII of the Companies Act, 2013, the Board of Directors of your Company have constituted a CSR Committee. The Committee comprises of Executive and Independent Directors. CSR Committee of the Board has developed a CSR Policy and uploaded on the website of the Company.

VIGIL MECHANISM

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism has been uploaded on the website of the Company.

AUDITORS AND AUDITOR'S REPORT

i) M/S. Bhandari & Associates, Chartered Accountant, Mumbai, retires at the forthcoming Annual General Meeting and is eligible for re-appointment. The retiring auditors, having furnished a certificate of their eligibility for re-appointment under section 141 of the Companies Act, 2013 and. The board recommends their reappointment. The observation made by the auditors read together with the relevant notes thereon, are self explanatory. Due to the change in the method of Depreciation as specified in Schedule II to the Companies Act, 2013, depreciation for the year ended March 31, 2015 is higher and the profit before tax is lower by Rs 737.05 Lacs & carrying amount of Rs 431.62 Lakhs was adjusted against retained earnings. The Hudhud cyclone badly affected the Plant of the company situated in Vizag hence resulting in loss of assets having WDV Rs 2365.18 Lacs (Gross Block Rs 4546.40 Lacs). The loss for Rs 1583.66 Lacs is accounted for net of Insurance claim.

COST AUDITORS AND COST AUDIT REPORT

M/s. Narendra Peshne & Associates, Cost Accountants, Nagpur, was appointed as Cost Auditors of the company to conduct the audit of Cost Accounts maintained by the company. The Company has received the cost audit report from the cost auditor for the financial year 2014-15.

SECRETARIAL AUDITOR

The Board of Director of the company has appointed M/s. Siddharth Sipani & Associates , Practicing Company Secretary, to conduct Secretarial Audit for the Financial Year 2014-15. The Secretarial Audit Report for the Financial Year ended 31st March, 2015. The Secretarial Audit Report contained the adverse remarks which will be ratified soon.

INTERNAL CONTROL SYSTEM / FINANCIAL CONTROL

The Company's internal control system comprises audit and compliance by in-house Internal Audit Division. The internal auditors independently evaluate the adequacy of internal controls and concurrently audit the majority of the transactions in value terms. Independence of the audit and compliance is ensured by the direct reporting of Internal Audit Division and internal Auditors to the Audit Committee of the Board.

RELATED PARTY TRANSACTION

The Company has not entered any transaction with related parties except remuneration to Director. There were no materially significant Related Party transaction i.e. transaction of material nature, that may have potential conflict with the interest of the company at large.

EXTRACT OF THE ANNUAL RETURN AS PROVIDED UNDER SUB-SECTION (3) OF SECTION 92

The Extract of the annual return as provided under sub-section (3) of section 92 of the Companies Act, 2013 is annexed herewith.

SUBSIDIARIES AND ASSOCIATE COMPANIES

A disclosure required under Section 129 of the Companies Act, 2013 & Rules made thereunder is enclosed as Annexure

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Information in accordance with the provisions of Section 134 (3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are set out below;

A) CONSERVATION OF ENERGY

Your Company is continuously taking initiatives to ensure the optimum utilization of energy available in day to day operations not only in offices but also at different sites of execution of various projects. Your Company uses energy efficient lighting devices, light fittings to save energy, capacitor bank / devices to maintain power factor and plant & equipment which are environment and power efficient.

Energy conservation items : Nil

(B) TECHNOLOGY ABSORPTION

Your Company is doing its business by ensuring optimum utilization of its available resources. Your Company has not taken any research & development activity so far. It has been executing its projects by using modern techniques, modern machineries and by ensuring the optimum utilization of its technical, professional and skilled manpower.

Technology Absorption items : Nil

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has incurred the following expenses in foreign currency during the financial year 2014-15. The rupee equivalent of that amount has been given hereunder;

Foreign Exchange earnings and Outgo: Earning of foreign Currency during The year is Nil and outgo is made under following head:

Particulars	Rs. (In Lacs)
For Purchase of LPG Dispensers	9.92
Return on investment received	
For Investment in Equity of Foreign	39.15
Subsidiary (PT Surya Go Gas, Indonesia)	
Investment in Equity of Foreign Subsidiary	35.50
(Gold Bid Limited Mauritius)	

MEETING OF THE BOARDS

The Board of Directors duly met 5 times during the financial year from 1st April, 2014 to 31st March, 2015. The dates on which the meetings were held are as follows:

30th May, 2014; 13th August, 2014; 13th November, 2014 14th February, 2015 and 31st March, 2015

AUDIT COMMITTEE

In terms of Section 177 of the Companies Act, 2013 read with rule 6 of the companies (Meeting of Boards and its Power) Rules, 2014, the Audit Committee of the Board consist of Mr. Sumant Sutaria- Chairman, Mr. Ashish Bilakhiya, & Mr. Elesh Khara as a good practice of Corporate Governance. The recommendations made by the Committee were accepted by the board.

NOMINATION AND REMUNERATION COMMITTEE

In terms of Section 178 of the Companies Act, 2013 read with rule 6 of the companies (Meeting of Boards and its Power) Rules, 2014, The Nomination And Remuneration Committee of the Board consist of Mr. Sumant Sutaria- Chairman, Mr. Ashish Bilakhiya, & Mr. Elesh Khara as a good practice of Corporate Governance.

INTERNAL COMPLIANT COMMITTEE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has in place the Internal Compliant Committee Under The Sexual Harassment of Women At Workplace (Prevention, Prohibition & Redressal) Act, 2013. The Primary objective of the said committee is to provide protection against sexual harassment of women at work place and prevention and redressal of the complaint for the matter connected therewith or incidental therero.

LISTING OF SHARES

The Equity Shares of the company are listed on Bombay Stock Exchange Ltd. The Company has paid Annual Listing Fees for the stock exchange for the Financial Year 2014-15.

GENERAL

Your Director state that, no disclosure or reporting are made on the following items as there were no transactions initiated during the year under review. The company has not issued Dividend, any shares or debenture & not enter any related party transaction. The company has not paid salary more than Rs.50 Lacs to any Director or KMP or any Employee. The company has received show cause notice in 2011 by Ministry of Corporate Affairs for violation of section under companies Act, 1956. Further the Company has initiated the Compounding of said offences before Regional Director, Mumbai & completed the same.

ACKNOWLEDGEMENT

Your directors wish to place on record their appreciation of the admirable support received from the company's bankers, employees and all other stakeholders connected with the company.

For and on behalf of the Board Director

SD/-
Nitin Khara
Managing Director
Place: Nagpur
Date : 03/09/2015

SD/-
Elesh Khara
Director

ANNEXURE TO THE BOARD REPORT

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

1. REGISTRATION & OTHER DETAILS:

i	CIN	L40200MH1994PLC079766
ii	Registration date	21/07/1994
iii	Name of the company	Confidence Petroleum India Limited
iv	Category/sub-category of the company	Public Company /Limited by Shares
v	Address of the registered office & contact details	B-13, Prabhu Kripa Society, Nanda Patkar Road, Near Telephone Exchange, Vile Parle (East), Mumbai- 400057 (0712)-3250318/ 3250319
vi	Whether listed company	Yes (BSE LISTED)
vii	Name , address & contact details of the registrar & transfer agent, if any.	Adroit Corporate Services Pvt.Ltd. 17-20, Jafferbhoy Ind. Estate, 1 st Floor, Makwana Road, Marol Naka, Andheri (E), Mumbai 400059

2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

Sr. No.	Name & description of main products/services	NIC code of the product /service	% to total turnover of the company
01	Sale of Cylinder	28121	58.83%
02	LPG Bottling	23203	25.74%
03	Filling /DPT/ Transport	01110	12.46%

3. PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sr. No	Name & address of the company	CIN/GLN	Holding/ subsidiary/ associate	% of shares held	Applicable section
01	Envy Cylinders Private Limited	U27109TG1998PTC028684	Subsidiary	85.19	Sec 2 (87)
02	Hemkunt Petroleum Limited	U23203PB1994PLC015318	Subsidiary	100	Sec 2 (87)
03	Taraa LPG Bottling Private Limited	U23201TN2000PTC044791	Subsidiary	100	Sec 2 (87)
04	Agwan Coach Private Limited	U34102MH1995PTC091048	Subsidiary	100	Sec 2 (87)
05	Keppy Infrastructure Developers Private Ltd.	U74210MH1997PTC112604	Subsidiary	100	Sec 2 (87)
06	Confidence Go Gas Limited	U11101MH2008PLC181298	Subsidiary	100	Sec 2 (87)
07	Chhattisgarh Gas Point Bottling Private Ltd	U45209CT2000PTC014076	Associates	50	Sec 2 (6)
08	Kastakar Gaspoint Bottling Private Limited	U23200MH2000PTC125576	Associates	50	Sec 2 (6)
09	Uma Gaspoint Bottling Private Limited	U40200MH2000PTC129678	Associates	50	Sec 2 (6)
10	Annapurna Gas Point Bottling Private	U40200MP2000PTC014355	Associates	50	Sec 2 (6)

	Limited				
11	STN Gaspoint Bottling Private Limited	U23203TN2000PTC045089	Associates	50	Sec 2 (6)
12	Gas Point Bottling Private Limited	U23200MH1999PTC122337	Associates	50	Sec 2 (6)
13	Nine Infra Projects Private Limited	U45400MH2011PTC218010	Associates	50	Sec 2 (6)
14	Gold Bid Limited Mauritous	NA	Associates	50	Sec 2 (6)
15	PT Surya Go Gas Indonesia	NA	Subsidiary	70	Sec 2 (87)

4. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAK UP AS % TO TOTAL EQUITY)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	56663740	4315105	60978845	23.56	56663740	4315105	60978845	23.56	0
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporate	12553040	46365468	58918508	22.76	12553040	46365468	58918508	22.76	0
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL:(A) (1)	69216780	50680573	119897353	46.32	69216780	50680573	119897353	46.32	0
(2) Foreign									
a) NRI- Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	69216780	50680573	119897353	46.32	69216780	50680573	119897353	46.32	0
B. PUBLIC SHAREHOLDING									
(1) Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	2476950	0	2476950	0.96	0	0	0	0	0.96
c) Cenntral govt	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIS	5925302	0	5925302	2.29	5590884	0	5590884	2.16	- 0.13
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	8402252	0	8402252	3.25	5590884	0	5590884	2.16	- 0.13

(2) Non Institutions									
a) Bodies corporates									
i) Indian	20723504	1295000	22018504	8.51	17370743	1295000	18665743	7.21	- 1.30
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	51139071	5801793	56940864	22.00	49746425	6039562	55785987	21.55	- 0.45
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	22588403	348000	22936403	9.84	24584957	648000	25232957	9.75	- 0.09
c) Others (specify) (NRI)	2374504	597000	2971504	1.28	7809538	0	7809538	3.01	1.73
SUB TOTAL (B)(2):	96825482	8041793	104867275	40.52	99511663	7982562	107494225	41.53	1.01
Total Public Shareholding (B)= (B)(1)+(B)(2)	105227734	8041793	113269527	43.77	105102547	7982562	113085109	43.69	-0.08
C. Shares held by Custodian for GDRs & ADRs	25668120	0	25668120	9.92	25852538	0	25852538	9.99	0.07
Grand Total (A+B+C)	200112634	58722366	258835000	100.00	200171865	58663135	258835000	100.00	0.00

SHARE HOLDING OF PROMOTERS

Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
Nitin P Khara	23095637	8.92	8.12	23095637	8.92	8.12	0
Nalin P Khara	11507504	4.45	0	11507504	4.45	0	0
Elesh P Khara	9567208	3.70	0	9567208	3.70	0	0
Rasila P Khara	2969698	1.15	0	2969698	1.15	0	0
Neela Khara	2282070	0.88	0	2282070	0.88	0	0
Alpa Khara	5442350	2.10	0	5442350	2.10	0	0
Harsha Khara	4416378	1.71	0	4416378	1.71	0	0
Bipin Khara	380000	0.14	0	380000	0.14	0	0
Ileshp P Khara	296000	0.11	0	296000	0.11	0	0
Shailesh Gelani	200000	0.08	0	200000	0.08	0	0
Foram Gelani	180000	0.07	0	180000	0.07	0	0
Sachin Gelani	180000	0.07	0	180000	0.07	0	0
Pratibha S Gelani	160000	0.06	0	160000	0.06	0	0
Narayan	2000	0.00	0	2000	0.00	0	0

Gaspoint petroleum(I)ltd	46365468	17.91	0	46365468	17.91	0	0
Khara Software Services Ltd	7600000	2.94	0	7600000	2.94	0	0
NNV Finance Pvt Ltd	4953040	1.91	0	4953040	1.91	0	0
NITIN KHARA (HUF)	300000	0.12	0	300000	0.12	0	00
Total	119897353	46.32	8.12	119897353	46.32	8.12	0

CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
01	At the beginning of the year	119897353	46.32	0	0
02	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NA	NA	NA	NA
03	At the end of the year	119897353	46.32	NA	NA

(DURING THE YEAR UNDER REVIEW, SHAREHOLDING OF ALL THE PROMOTERS REMAIN UNCHANGES.)**SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECORS, PROMOTERS & HOLDERS OF GDRS & ADRS)**

Sr. No.	For each of top 10 shareholder	Folio	Name of Shareholder	As on Date	No. of share held at beginning of the year		Cumulative Shareholding during the year	
					No. of share	% of total share of the company	No. of share	% of total share of the company
01	At end of the Year.	IN30016710012796	DEUTSCHE BANK AG LONDON	31/03/2015	25668120	9.92	25668120	9.92
02	At end of the Year	IN30311610090527	SAMRATH REAL INFRA PRIVATE LIMITD	31/03/2015	6089155	2.35	6089155	2.35
03	At end of the Year	IN30302859101628	VAISHALLI ARYA	31/03/2015	5342641	2.06	5342641	2.06
04	At end of the Year	IN30134820010520	ITF MAURITIUS	31/03/2015	3567884	1.38	3567884	1.38
05	At end of the Year	IN30134820032729	ASPIRE EMERGING FUND	31/03/2015	2023000	0.78	2023000	0.78
06	At end of the Year	IN30290245749776	BIMAL ARYA	31/03/2015	1563497	0.60	1563497	0.60
07	At end of the Year	IN30015910579543	N. JAYAKUMAR	31/03/2015	1300000	0.50	1300000	0.50
08	At end of the Year	IN30290243812876	SANTOSH SHARMA	31/03/2015	1276430	0.49	1276430	0.49
09	At end of the Year	1202990003661752	PEANENCE COMMERCIAL PVT LTD	31/03/2015	1250000	0.48	1250000	0.48
10	At end of the Year	0011013	CHOKSH INFOTECH LTD	31/03/2015	894000	0.35	894000	0.35

SHAREHOLDING OF DIRECTORS & KMP

Sr. No		Name of Director/KMP	As on date	Shareholding at the beagning of the year		Cumulative Shareholding during the year	
				No. of share	% of total share of the company	No. of share	% of total share of the company
01	At beginning of the year	Nitin Khara	01/04/2014	23095637	8.92	23095637	8.92
	Date wise changes		NIL	NIL	NIL	NIL	NIL
	At the end of the year		31/03/2015	23095637	8.92	23095637	8.92
02	At beginning of the year	Elesh Khara	01/04/2014	9567208	3.70	9567208	3.70
	Date wise changes		NIL	NIL	NIL	NIL	NIL
	At the end of the year		31/03/2015	9567208	3.70	9567208	3.70
03	At beginning of the year	Nalin Khara	01/04/2014	11507504	4.45	11507504	4.45
	Date wise changes		NIL	NIL	NIL	NIL	NIL
	At the end of the year		31/03/2015	11507504	4.45	11507504	4.45
04	At beginning of the year	Jigar Vora	01/04/2014	NIL	NIL	NIL	NIL
	Date wise changes		NIL	NIL	NIL	NIL	NIL
	At the end of the year		31/03/2015	NIL	NIL	NIL	NIL
05	At beginning of the year	Ashish Bilakhiya	01/04/2014	NIL	NIL	NIL	NIL
	Date wise changes		NIL	NIL	NIL	NIL	NIL
	At the end of the year		31/03/2015	NIL	NIL	NIL	NIL
06	At beginning of the year	Sumant Sutaria	01/04/2014	34380	0.01	34380	0.01
	Date wise changes		NIL	NIL	NIL	NIL	NIL
	At the end of the year		31/03/2015	34380	0.01	34380	0.01

5. INDEBTEDNESS (Rs in Lacs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	5217.95	636.73	1998.04	7673.00
ii) Interest due but not paid	0	0	0	
iii) Interest accrued but not due	0	0	0	
Total (i+ii+iii)	5217.95	636.73	1998.04	7673.00
Change in Indebtedness during the financial year				
Additions	0	0.48	367.07	367.55
Reduction	496.04	0	0	-496.04
Net Change	-496.04	0.48	0	-128.51
Indebtedness at the end of the financial year				
i) Principal Amount	4542.18	637.21	2365.11	7544.50
ii) Interest due but not paid	0	0	0	
iii) Interest accrued but not due	0	0	0	
Total (i+ii+iii)	4721.91	637.21	2365.11	7544.50

6. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Sr.No	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount
		Nitin Khara	Elesh Khara	Nalin Khara	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	30,00,000	18,00,000	7,20,000	55,20,000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others (specify)	-	-	-	-
5	Others, please specify	-	-	-	
	Total (A)	30,00,000	18,00,000	7,20,000	55,20,000

REMUNERATION TO OTHER DIRECTORS

Sr. No	Particulars of Remuneration	Name of the Directors	Total Amount	
1	Independent Directors	-----NIL-----		
	(a) Fee for attending board committee meetings			
	(b) Commission			
	(c) Others, please specify			
	Total (1)			
2	Other Non Executive Directors			
	(a) Fee for attending board committee meetings			
	(b) Commission			
	(c) Others, please specify.			
	Total (2)			
	Total (B)=(1+2)			
	Total Managerial Remuneration			
	Overall Ceiling as per the Act.			

REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-----NIL-----				
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	Total					

7. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
		Note : During the Financial Year 2010-11, The company has received the Show Cause notice from Ministry of Corporate Affairs, for violation of provisions under Companies act, 1956. Further the company has initiated compounding of said offences before Regional Director , Mumbai & paid applied penalty by the concern authority. During the financial year 2014-15, the company haven't initiated any compounding of any offences.			
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015
(Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
THE MEMBERS,
CONFIDENCE PETROLEUM (I) LIMITED
CIN- L40200MH1994PLC079766
B-13, PRABHU KRIPA SOCIETY, NANDA PATKAR ROAD,
NEAR TELEPHONE EXCHANGE, VILE PARLE (EAST),
MUMBAI- 400057

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CONFIDENCE PETROLEUM (I) LIMITED**. (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my/our verification of the **CONFIDENCE PETROLEUM (I) LIMITED'S** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **CONFIDENCE PETROLEUM (I) LIMITED**. ("the Company") for the financial year ended on 31st March, 2015, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable to the Company during the Audit Period);**
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not applicable to the Company during the Audit Period);**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Audit Period);**
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and **(Not applicable to the Company during the Audit Period);**
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable to the**

Company during the Audit Period);

(vi) Other laws applicable to the Company as per the representations made by the Management.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange(s),

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- i) The company has not duly complied the provision with respect to appointment of Key Managerial Personal as applicable under Companies Act, 2013 & in Listing Agreement.
- ii) The Company has not filled requisite E- forms as applicable under Companies Act, 2013 within the time prescribe.
- iii) Promoter shareholding are not fully Dematerialise.
- iv) The company has received notices for violation of the provision of companies Act, 1956 in 2011. The Company has proceed the compounding of the said offences before the Regional Director , Mumbai.

We further report that, The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meeting duly recorded and signed by the Chairman, The Decisions of the board were unanimous and no dissenting views have been recorded,

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there were no specific events / actions in pursuance of the above referred laws, rules, regulations, guidelines, etc, having major bearing on the companies affairs.

Date : 01st September, 2015

Place: Nagpur

**For Siddharth Sipani & Associates
Company Secretaries**

**Sd/-
Siddharth Sipani
(Proprietor)
Memb. No. 28650, CP. No. 11193**

'ANNEXURE A'

To,
THE MEMBERS,
CONFIDENCE PETROLEUM (I) LIMITED
CIN- L40200MH1994PLC079766
B-13, PRABHU KRIPA SOCIETY, NANDA PATKAR ROAD,
NEAR TELEPHONE EXCHANGE, VILE PARLE (EAST),
MUMBAI- 400057

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Date : 01st September, 2015
Place: Nagpur

For Siddharth Sipani & Associates
Company Secretaries

Sd/-
Siddharth Sipani
(Proprietor)
Memb. No. 28650, CP. No. 11193

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS ENVIRONMENT :

LPG industry is not new to India and dates back to 1950s. In India, the LPG industry is quite extensive and there are players across the LPG value chain, such as : LPG importers and import terminal operators, LPG storage tank manufacturing players, LPG suppliers & distributors catering to: Domestic, Industrial, Commercial and Transport, LPG cylinder manufacturers and LPG kit manufacturers.

The economy of India had undergone significant policy shifts in the beginning of the 1990s. This new model of economic reforms is commonly known as the LPG or Liberalisation, Privatisation and Globalisation model. The primary objective of this model was to make the economy of India the fastest developing economy in the globe with capabilities that help it match up with the biggest economies of the world.

LPG is present in all the four key end-consumer segments : Domestic, Industrial, Commercial and Transport. With the growth and economic development in the country, an increase in the energy/fuel consumption of the consumer segment is inevitable. With the rise in the energy requirement of the country, there is definitely an opportunity for the LPG industry to scale-up and increase its penetration in the consumer base.

Changing Business Landscape brings New Set of Challenges & Opportunities in LPG market in India, conceived by InfraInsights is rightly timed and designed to provide an in-depth assessment of key elements such as: Changes in the historic subsidy regime in LPG segment, Impact of domestic LPG price recovery on end-user market, New set of opportunities & challenges for Oil Marketing Companies and Parallel Marketing Companies in LPG and outlook on likely changes in the overall LPG business landscape in India. The contents of the report are elaborate and the framework as such is designed not only for the LPG import and retail & marketing companies but also for the companies involved in the manufacturing of the LPG cylinders, Bulk LPG storage, Kit manufacturers and OEM's.

AREA OF OCCUPANCY:

Following are the areas in which the company has establish the business & marks its presence :

- **CNG & High Pressure Cylinder**
- **LPG Bottling Services**
- **ALDS**
- **Crude Crackingv & Ethanol**
- **Pack Cylinders**
- **LPG & CNG Meters**
- **Hot Repairs & Transportation**

OPPORTUNITIES & THREATS

The incumbent government is in a full swing to bring the economy back on its feet. The government has signaled that in the days to come, the market realities will come thick and fast, giving the economy a much needed respite from subdued prices and subsidy. It is estimated that the combined subsidy from subsidized LPG cylinder and Kerosene It is only a matter of time that the economy is given a "bitter medicine", which will have a ripple effect on regions and markets. It is expected that the government will increase the price of domestic LPG cylinder which create better opportunities with margin.

The energy sector has witnessed mixed news during the current fiscal so far. While crude prices firmed up in the global market, the government's freeze on prices of petro-products affected margins of oil companies. However, the

government took a series of steps starting mid-June including excise duty reduction and price increases. This was followed by another series of duty cuts (this time excise as well as custom duties).

Historically, demand for petroleum products has traced the economic growth of the country. With GDP expected to grow further in the long-term, the energy sector would benefit from the same, going forward. Liquefied Petroleum Gas (LPG) Market occupied (Refinery, Associated Gas and Non-Associated Gas) for Residential/Commercial, Chemical, Industrial, Auto Fuel, Refineries and Other Applications - Global Industry Analysis, Size, Share, Growth & Trends. The increasing number of autogas vehicles in countries such as Turkey, Poland and South Korea among others is expected to boost LPG consumption. On account of LPG's cost and environmental benefits, demand is expected to increase in the residential/commercial and auto fuel sector.

The global Liquefied Petroleum Gas (LPG) market record remarkable growth with estimates and forecast, in terms of volume as well as revenue. It analyses the global LPG market, market players and market competition through tools such as value chain analysis and Porter's five force model. The value chain analysis of the market provides detailed understanding of each player in the value chain including supplier, buyer manufacturer and end user. The study uses Porter's five force model to give a comprehensive view of the competition in the market.

Looking at the ever growing needs of Domestic as well as Commercial LPG, we predict tremendous growth in all the segments of our business i.e. Cylinder manufacturing, Hot & Cold Repairs, LPG Blending, LPG Bottling, ALDS & Packed Cylinders. In recent times, management noticed that there is a huge scope if we expand our operations to the Hot & Cold repair business segment as existing cylinders by and large at circulation needs to be checked & repaired at regular interval and your company is fully equipped with technical knowhow of the repairs. Making no delay in grabbing this opportunity, the management stepped into this segment of business. Further, a recent shift in government policy of restricting the subsidized cylinders have created huge opportunity as this has brought private players in level playing field. Since such changes, our recently launched new product called "GO GAS Packed Cylinder Division" has shown a good response.

With this Diversified platform of business we suppose that it will help us to sustain even in the adverse market conditions as our various divisions will be hedging the risks for each other.

During the period under review the company has been trying hard to sustain due to rising prices of LPG & steep depletion of Rupee. Our business has inherent risk of changes in government policies & ups & downs in foreign exchange. Other risk factors like availability of raw material, labour & other inputs have always been a burden on the manufacturing segment of the company.

However the management is keen about the risks involved in the business and has been taking sufficient precautions while carrying out its operations.

RISK MANAGEMENT

The Company has always prided itself on its prudent financial management. The Company focuses on managing capital judiciously to ensure that the debt equity ratio remains comfortable and the Company is not financially stressed under any circumstances. Stringent controls on project costs are exercised and any project cost overruns are strictly monitored.

The Company is proactively engaged in making the most of emerging business opportunities. The Company has an experienced team of employees that remains abreast of industrial developments and continually focus on deriving the fullest advantage from these.

Your company continuously monitors all the risks indulged in the business & keeps the management sound about the facts. Our professional risk management team with all the technical knowledge have their sheer focus on identifying & minimizing the risks. Being cautious about their work, our team periodically reviews all the results & analysis they work upon. It is the sole aim of our risk management team to assure confidence among the stakeholders & to comply with the risk management policies required by the amended clause 49 of the listing agreement

INTERNAL CONTROL SYSTEMS:

The Company has adequate internal control systems that are commensurate with the size and nature of its business. The system has been designed to ensure that the assets of the Company are acquired in an economical manner and safeguards remain in place for their upkeep and to ensure their protection against any damage or destruction. Controls relating to the financial and operational aspects of the business remain in place and are working satisfactorily to detect exceptions and raise alerts. The Company enforces stringent compliance with all applicable laws and internal policies. The internal auditors of the Company regularly carry out reviews of the internal control system to detect deviations.

The report of the internal auditors is submitted to the management on a monthly basis and is helpful in the prevention and detection of fraud and to report any discrepancies in the day-to-day activities of the Company. Further, internal control systems are periodically review by the Audit Committee and are kept updated and consistent with the requirements of the organisation.

FUTURE OF PETROLEUM INDUSTRY

Oil & Gas is the most complex sector of the business. Hence it is very difficult to predict the stability of this sector & a lot of research is required to foresee the market conditions. Your company being very particular about its business tries at its best to hedge the future uncertainties & focuses on survival even in worse market conditions.

The future of Indian petroleum industry depends on:

- Demand for petroleum is growing in leaps and bounds
- Shifting focus to more production of olefin - ethylene, propylene, butadiene,
- Price and availability of crude oil and gas as feedstock would still be critical factors
- The demand of the end products would affect the demand of the intermediary products.

HUMAN RESOURCES DEVELOPMENT

The Company built a team of professionals with deep knowledge and insight in the areas where the Company operates. The Company intends to draw on these strengths to enhance its scale and scope of operations in the years to come. Company takes pride in being an equal opportunity employer. The management is regularly appraising the performance of employees, providing feedback wherever necessary to improve performance and productivity. Industrial relations with the staff remained cordial during the year.

Your Company firmly believes in good, motivated workforce and for this the Company continues to focus on Executive Development and Employee Training by arranging in-house training programmers for its employees at regular intervals both on job as well off-job to acquaint them with the changing business/ industrial scenario

CORPORATE GOVERNANCE REPORT

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

The basic philosophy of Corporate Governance in the Company is to achieve business excellence and enhance shareholders value, keeping in view the interest of its various stakeholders by short and long-term actions. Corporate Governance essentially is the system by which companies are directed and controlled by the management in the best interest of the stakeholders and others. Corporate Governance ensures fairness, transparency and integrity of the management. Corporate Governance is a way of life, rather than a mere legal compulsion. It further inspires and strengthens investor's confidence and commitment to the Company. The Company would continue to strengthen its principles of transparency, fairness, and accountability to generate long-term value for its shareholders on a continuous and sustainable basis in harmony with the interests of all the other stakeholders.

BOARD OF DIRECTORS :

The Chairman of the Board of the Company is an Executive Director. The Board of Directors of the Company consists of Seven Directors of which Three are Executive & other Four are Independent Director as on 31st March, 2015. During the year, 5 Meetings of the Board of Directors of the Company were held on 30th May, 2014; 13th August, 2014; 13th November, 2014 14th February, 2015 and 31st March, 2015

THE COMPOSITION OF THE BOARD OF DIRECTORS IS AS UNDER:

Name of Directors	Category – Executive/Non-Executive/Independent Director	No. of Board Meetings Attended	Last AGM Attended Yes/No	Directorship in other Public Companies	No. of other Board Committee of which Member/Chairman	No. of Share Held
MR. NITIN KHARA	Executive Director	5	Yes	05	03	23095637
MR. NALIN KHARA	Executive Director	4	Yes	06	01	9567208
MR. ELESH KHARA	Executive Director	5	Yes	04	03	11507504
MR. SUMANT SUTARIA	Non-Executive & Independent Director	4	Yes	0	2	34380
MR. ASHISH BILAKHIA	Non-Executive & Independent Director	4	Yes	0	2	0
MR. JIGAR VORA	Non-Executive & Independent Director	5	Yes	0	2	0
MRS. MANSI DEOGIRKAR	Non-Executive & Independent Director	1	No	0	0	0

COMMITTEES OF THE BOARD:

A. AUDIT COMMITTEE

The Audit Committee comprises two independent directors namely Shri Sumant Sutaria, Chairman and Shri Ashish Bilakhiya and one Executive Director Shri Elesh Khara. Members of the Audit Committee possess expert knowledge of

Accounts, Audit and Finance. The composition of the Audit Committee meets with the requirements Clause 49 of Listing Agreement

Terms of Reference of Audit Committee

The audit committee assists the Board in its responsibility for overseeing the quality and integrity of the accounting, auditing and reporting practices of the company and its compliance with the legal and regulatory requirements. The committee's purpose is to oversee the accounting and financial reporting process of the company, the audits of the company's financial statements, the appointment, independence, performance and remuneration of the statutory auditors, the performance of internal auditors and the company's risk management policies.

Name of the Directors	Meetings Attended
Mr. Sumant Sutaria-	4
Mr. Ashish Bilakhiya	4
Mr. Elesh Khara	4

B. Nomination & Remuneration Committee

The Remuneration Committee comprises two independent directors namely Shri Ashish Bilakhiya, Chairman and Shri Sumant Sutaria and one Executive Director Shri Nalin Khara as member

The Remuneration Committee has been constituted to recommend review remuneration of the Directors based on their performance and defined assessment criteria. The remuneration policy of the company is directed towards rewarding performance, based on review of achievements on a periodic basis. The remuneration policy is in consonance with the existing industry practice

The Committee meeting was held Twice during the year 2014-15 on 13th November, 2015 & 25th March, 2015 and all the three members of the Committee were present in the meeting.

Terms of Reference of Remuneration Committee

a) Remuneration payable to Executive Directors were considered and approved by the Remuneration Committee as follows:

Particulars	Mr. Nitin Khana	Mr. Elesh Khana	Mr. Nalin Khana
(1)			
Salary & Perquisites	2,50,000	1,50,000	60,000
Provident Fund	Nil	Nil	Nil
Superannuation Fund	Nil	Nil	Nil
Commission	Nil	Nil	Nil

b) None of the Non-Executive Directors have been paid compensation neither the independent Directors were paid sitting fees and commission during the year under review. The Company does not have any stock option scheme provided to Directors or Officers of the Company.

Name of the Directors	Meetings Attended
Mr. Ashish Bilakhia	1
Mr. Sumant Sutaria	1
Mr. Nalin Khara	1

C. SHAREHOLDERS & INVESTOR GRIEVANCE & COMMITTEE (SHAREHOLDERS' COMMITTEE)

The Shareholder's Committee comprises two independent directors namely Shri Jigar Vora, Chairman and Shri Ashish Bilakhia, and one Executive Director Shri Nitin Khara as member

TERMS OF REFERENCE:

The shareholders and investors grievance committee, inter alia, approves issue of Exchange share certificates and oversees and reviews all matters connected with transfer of securities of the company. The committee also looks into redressal of shareholders and investors complaints related to transfer of shares, non receipt of Balance Sheet etc. The committee oversees performance and report of the registrars and transfer Agents of the company (M/S. Adroit Corporate Private Limited) regarding number of various types of complaints requests received, handled and balances if any and recommends measures for overall improvement in the quality of investor services. The committee also monitors implementation and compliance with the Company's Code of Conduct for Prohibition of Insider Trading in pursuance of SEBI (Prohibition of Insider Trading) Regulations, 1992.

The Committee meetings were held on 25th May, 2014, 14th August, 2014, 13th November, 2014 and 14th February, 2015 and were attended by all members . During the financial period, the Company received 7 complaints. The complaints received during the year were resolved and one complaint remained pending. The Company does not have any complaints, not attended at the closure of the year under review.

Name of the Directors	Meetings Attended
Mr. Jigar Vora	3
Mr. Ashish Bilakhia	4
Mr. Nitin Khara	4

D. MANAGEMENT COMMITTEE

The Management committee has been constituted by the Board of Directors of the company to ensure guidance and to handle day to day operations and to smoothen the functioning of the company.

The Management comprises three Directors namely : -

1. Nitin Khara (Chairman)
2. Elesh Khara
3. Jigar Vora

Meetings of the Committee : The Committee meetings were held on 02/04/2014, 16/04/2014, 21/04/2014, 25/05/2014, 27/05/2014, 03/06/2014, 11/06/2014, 23/06/2014, 25/06/2014, 01/07/2014, 14/07/2014, 16/07/2014, 26/07/2014, 20/08/2014, 26/08/2014, 04/09/2014, 15/09/2014, 26/09/2014, 06/10/2014, 27/10/2014, 03/11/2014, 17/11/2014, 25/11/2014, 26/12/2014, 05/01/2015, 27/01/2015, 09/02/2015, 28/02/2015, 14/03/2015, 28/03/2015 & 31/03/2015 were attended by Directors.

GENERAL BODY MEETINGS:

DATE & VENUE OF PREVIOUS GENERAL MEETINGS		
Year	Date & Time	Venue
2013-14	30th of September, 2014 at 2.30 PM	"Gala No. 11-12, First Floor, Sita Estate, Vashi Naka, Mahul Road, Next To RCF Police Station, Chembur, Mumbai – 400074
2012-13	30th of September, 2013 at 2.30 PM	"Gala No. 11-12, First Floor, Sita Estate, Vashi Naka, Mahul Road, Next To RCF Police Station, Chembur, Mumbai – 400074
2011-12	29th of September, 2012	"Gala No. 11-12, First Floor, Sita Estate, Vashi Naka, Mahul Road,

at 2.30 PM

Next To RCF Police Station, Chembur,
Mumbai – 400074

REGISTRAR AND TRANSFER AGENT:

The Company is availing the services of Registrar and Share Transfer Agent from M/S Adroit Corporate Services Pvt. Ltd. 17-20, Jafferbhoy Ind. Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (E), Mumbai 400059, India Tel: +91 (0) 22 42270400|Direct: +91 (0)22 42270423 | Fax: +91 (0)22 28503748

DATE OF BOOK CLOSURE: 24-09-2015 TO 30-09-2015 (BOTH DAYS INCLUSIVE).

SHARE TRANSFER SYSTEM

Share Transfers are processed and share certificates returned within a period of 21 days from the date of receipt subject to the documents being valid and complete in all respects. The Board has delegated the authority for approving, transfer, and transmission etc. of the company's securities to the Managing Director and/or Compliance Officer. The half yearly certificate of compliance with the share transfer formalities as required under clause 47 (c) of the listing Agreement with Stock Exchange and files a copy of the certificate with the Stock Exchange.

LISTING OF SECURITIES

Name of the Stock Exchanges
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
ISIN- INE55S2D01024

THE SHAREHOLDING PATTERN AS ON 31ST MARCH, 2015 IS AS BELOW:

S. NO	CATEGORY	NO. OF SHARES HELD	% SHAREHOLDING
(A)	Promoter and Promoter Group		
	Indian	119897353	46.32
	Foreign	-	-
(B)	Public		
1	Institutions		
	Foreign Institution & Bank	-	-
	FII	5590884	2.16
2	Non- Institutions		
	Bodies Corporate	18665743	7.21
	Individuals	81018944	31.30
	Clearing Member	110420	0.04
	Non-residents	7699118	2.97
C)	Custodians	25852538	9.99
	TOTAL	25,88,35,000	100.00%

DISTRIBUTION OF SHARE HOLDING AS ON MARCH, 31, 2015:

SLAB OF SHAREHOLDING DISTRIBUTION	SHARE HOLDERS		SHARE VALUE	
	TOTAL SHAREHOLDERS	% OF HOLDERS	FACE VALUE	% AGE
Upto 500	8173	43.75	2092658	0.81
0501- 01000	3182	17.03	2919847	1.13
1001-02000	1989	10.65	3387515	1.31
2001-03000	1465	7.84	4123672	1.59
3001-04000	742	3.97	2830257	1.09
4001-05000	766	4.10	3744540	1.45
05001-10000	1060	5.67	8200902	3.17
100001 & Above	1304	6.98	231535609	89.45
TOAL	18681	100	258835000	100.00

STOCK MARKET PRICE FOR THE FY 2014-15
FACE VALUE PER EQUITY SHARE : - RS. 1/-

MONTH	HIGH PRICE	LOW PRICE	CLOSE PRICE
APR-14	2.15	1.55	1.94
MAY-14	2.49	1.71	2.39
JUN-14	3.43	2.26	2.76
JUL-14	3.04	2.39	2.40
AUG-14	2.54	2.11	2.38
SEP-14	3.48	2.26	2.60
OCT-14	2.96	2.49	2.74
NOV-14	3.15	2.54	2.70
DEC-14	2.88	2.28	2.31
JAN-15	2.57	2.25	2.37
FEB-15	2.45	2.01	2.07
MAR-15	2.25	1.66	1.93

WHISTLE BLOWER POLICY:

The Company has not adopted the Whistle Blower Policy. However, no instances of fraud or other irregularities have been observed, which need to be reported to the Board/Audit Committee.

DEMATERIALIZATION :

As on March 31, 2015, out of total of 25,88,35,000 Shares 20,01,71,865 (77.33%) shares, are held in dematerialized form and the balance 58663135 shares are held in physical Form Outstanding GDRs/ ADRs /Warrants or any convertible instruments :

There has been no free issue of GDRs/ ADRs/ Warrants or any convertible instruments.

REGISTRAR & TRANSFER AGENTS**ADROIT CORPORATE SERVICES PVT.LTD.**

17-20, Jafferbhoy Ind. Estate, 1st Floor, Makwana Road,

Marol Naka, Andheri (E)s, Mumbai 400059, India

Tel: +91 (0) 22 42270400|Direct: +91 (0)22 42270423 | Fax: +91 (0)22 28503748 (w.r.f. 13/08/2014)

SHAREHOLDERS AND INVESTORS CORRESPONDENCE:

Shareholders should address their correspondence to the Company's Registrar and Transfer Agent at the following address :

ADROIT CORPORATE SERVICES PVT. LTD.

17-20, Jafferbhoy Ind. Estate, 1st Floor, Makwana Road,

Marol Naka, Andheri (E), Mumbai 400059, India

Tel: +91 (0) 22 42270400|Direct: +91 (0)22 42270423 | Fax: +91 (0)22 28503748 (w.r.f. 13/08/2014)

WORKS

1. Khasra No. 428, Village Gajangarh, Dist : Pali, Rajasthan
2. Arazi No. 120, Gulab Nagar, Village Kheroda Dist.Udaipur, Rajasthan
3. Village Paud, P. O. Majgaon, Rasayani, Taluka Khalapur, Dist. Raigad Maharashtra-410207 (Cylinder Manuf. unit-I)
4. Village Paud, P. O. Majgaon, Rasayani, Taluka Khalapur, Dist. Raigad Maharashtra-410207 (Cylinder Manuf. unit-II)
5. Village Paud, P. O. Majgaon, Rasayani, Taluka Khalapur, Dist. Raigad Maharashtra-410207 (LPG Bottling unit-I)
6. Village Paud, P. O. Majgaon, Rasayani, Taluka Khalapur, Dist. Raigad Maharashtra-410207 (LPG Bottling unit-II).
7. Village Kinathkuda, Taluka Pollachi, Arsapalyam. Dist, Coimbatore, State : Tamilnadu
8. Khasra No. 152/154, bhagwanpur, Tah. Roorkee, Haridwar, State – Uttranchal – 262401
9. Khasra No. 96 & 386/2, Khuna Jhirikhurd, Dist. Chhindwara, Madhya Pradesh
10. Khasra No. 10/8784/17, Village Bhatara ki Sarai, NH – 76, Village Taluka Vallabh Nagar, Udaipur, Rajasthan
11. Kh No. 19411, Halka No. 67Jabalpur – Bhopal Road, Tal. Sahapur, Kiszoodh, Jabalpur (M.P.)
12. Survey No. 235 to 239, Bannakheda Road, Village Vikrampur, Bazpur, Udham Singh Nagar, Uttarkhand.
13. Survey no. 338, Post Noorpura, Village & Taluka Halol, Panchmahal, Gujarat
14. Survey No 139 (Part) 7 123 (Part) of Janguluru, Revenue Village, Achutapuram Mandal, Vishakhapatnam (A.P)
15. Gate No. 637, Dindori, Nashik, Maharashtra
16. Near Railway Station, Post Kalmeshwar, Dist. Nagpur
17. Khasra No. 60 & 61, 32 KM Milestone, Nagpur-Saoner Road, Gram Burujwada, Tah. Saoner, Nagpur
18. Village Samma, Tah. Damoh, Dist. Damoh, Madhya Pradesh
19. Gata-217,215 Mouzza Puramana, Kirawali,Agra
20. Sy. No. 57 Village Bapana Taluka Vasai Dist Thane Maharashtra,
21. J-67, Addl. MIDC Kundwali Village, Murbad, Dist- Thane, Maharashtra- 420401

CEO CERTIFICATION TO THE BOARD

(Under Clause 49(V) of Listing Agreement)

We, Nitin Khara – CEO & Managing Director and Elesh Khara Chief Financial Officer of Confidence Petroleum India Limited , to the best of our knowledge, information and belief, Certify that –

1. We have reviewed the financial statements and the cash flow statement for the year 2014-15 :
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. These statements together present a true and fair view of the company's affairs and are in Compliance with existing accounting standards, applicable laws and regulations;
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or volatile of the Company's code of conduct;
3. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of the internal control, if any, of which we are aware of and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the Auditors and the Audit Committee –
 - a. There are no significant changes in internal control over financial reporting during the year;

b. There are no changes in accounting policies during the year requiring disclosure in the notes to financial statements; and

c. There are no instances of significant fraud in the company's internal control system over financial reporting.

Sd/-
Nitin Khara
Managing Director and Chief Executive Officer
Place: Nagpur
Date: 30/05/2015

Sd/-
Elesh Khara
Chief Financial Officer

DECLARATION BY THE MANAGING DIRECTOR UNDER CLAUSE 49 OF THE LISTING AGREEMENT REGARDING COMPLIANCE WITH CODE OF CONDUCT

In accordance with Clause 49 1 (D) of the Listing Agreement with the Stock Exchanges, I hereby confirm that, all the Directors and the Senior Management personnel of the Company have affirmed compliance with the Code of Conduct, as applicable to them, for the financial year ended March 31, 2015.

Sd/-
Nitin Khara
Managing Director and Chief Executive Officer
Place: Nagpur
Date : 30/05/2015

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
Confidence Petroleum India Limited

1. We have examined the compliance of conditions of corporate governance by Confidence Petroleum India Limited ('the Company'), for the year ended on March 31, 2015, as stipulated in Clause 49 of the Listing Agreement of the said Company with Bombay Stock Exchange.

2. The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

3. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

4. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For BHANDARI & ASSOCIATES
Chartered Accountants
FRN-112683W

L R Bhandari
Proprietor
Membership No 33168
Place: Nagpur
Date : 30/05/2015

CONFIDENCE PETROLEUM INDIA LIMITED

Form No. AOC-1

Statement containing salient features of financial statement of Subsidiaries

Part A : Subsidiaries

(Rs. In Lacs)

Sr. NO.	Name of the Subsidiary	Period	Reporting currency	Share Capital	Reserve & surplus	Total Asset	Total Liabilities	Investment	Turnover	Profit Before Tax	Profit After Tax	Proposed Dividend	% Shareholding
1	Confidence Go Gas Limited	2014-15	INR	5.00	-35.57	453.17	453.17	0.00	24.58	-27.24	-27.24	0.00	100.00
2	Envy Cylinders Pvt Ltd.	2014-15	INR	189.41	-148.76	1213.67	1212.33	38.79	3747.67	5.38	3.76	0.00	85.19
3	Hemkunt Petroleum Limited	2014-15	INR	12.30	92.04	1074.83	1074.83	0.00	0.00	-3.99	-3.99	0.00	100.00
4	Taraa LPG Bottling Private Limited	2014-15	INR	1.00	73.53	74.63	71.63	0.00	0.00	-2.39	-2.39	0.00	100.00
5	Agwan Coach Private Limited	2014-15	INR	10.00	-102.75	127.24	127.24	0.00	21.54	-1.87	-1.87	0.00	100.00
6	Keppy Infrastructure Developers Private Limited	2014-15	INR	1.00	-28.75	120.13	120.13	0.00	25.65	-1.79	-1.79	0.00	10.00
7	PT Surya Go Gas Indonesia	2013-14	IND	500286.00	562041.88	1233844.89	1233844.89	5035.98	30064.92	305.38	-514.86	0.00	70.00

Part B : Associates

(Rs. In Lacs)

Sr. No	Name of the Associates	Latest Audited Balance sheet Date	Shares of Associate/Joint Ventures held by the company on the year end			Description of how there is significant influence	Reason why the associate / joint ventures is not consolidate	Networth attributable to Shareholding	Profit / Loss for the year	Considered in consolidation	Not considered in consolidation
			No	Amount of Investment	Extent of Holding %						
1	Uma Gaspoint Bottling Private Limited	31.03.2015	48000	4.8	50	The Company has more than 20% stake in the Associate and both the Companies belong to same promoters group	NA	4.47	-0.02	-	-
2	Annapurna Gas Point Bottling Private Limited	31.03.2015	48000	4.8	50	The Company has more than 20% stake in the Associate and both the Companies belong to same promoters group	NA	9.6	-0.02	-	-
3	STN Gaspoint Bottling Private Limited	31.03.2015	45000	4.5	50	The Company has more than 20% stake in the Associate and both the Companies belong to same promoters group	NA	9	-0.02	-	-
4	Nine Infra Projects Private Limited	31.03.2015	10000	0.5	50	The Company has more than 20% stake in the Associate and both the Companies belong to same promoters group	NA	-22.33	-14.74	-	-
5	Kastakar Gaspoint Bottling Private Limited	31.03.2014	45000	4.5	50	The company carry the busines as joint venture	NA	46.33	4.54	-	-
6	Chhattisgarh Gas Point Bottling Private Ltd	31.03.2014	10000	10	50	The company carry the busines as joint venture	NA	-50.39	-0.79	-	-
7	Gas Point Bottling Private Limited	31.03.2014	15100	1.5	50	The company carry the busines as joint venture	NA	3.02	-4.17	-	-
8	Gold Bid Limited Mauritous	-	-	35.5	50	The company carry the busines as joint venture & new co.	-	-	-	-	-

INDEPENDENT AUDITORS' REPORT

**TO,
THE MEMBERS OF
CONFIDENCE PETROLEUM INDIA LIMITED**

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of Confidence Petroleum India Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Profit and Loss Statement, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act

for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy

and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its profit and its cash flows for the year ended on that date.

OTHER MATTERS

The change in method of depreciation has made following impacts

- i) With effect from April 1, 2014, depreciation has been computed and provided on the basis of useful life of fixed assets specified in Schedule II to the Companies Act, 2013 on WDV method. Consequently, depreciation for the year ended March 31, 2015 is higher and the profit before tax is lower by Rs 737.05 Lakhs
- ii) In respect of assets where useful life specified in Schedule II has expired as on April 1, 2014, the carrying amount of Rs 431.62 Lakhs was adjusted against retained earnings as on April 1, 2014.
- iii) During the year, plant at Vizag was badly affected by cyclone Hudhud resulting in loss of assets having WDV Rs 2365.18 Lakhs (Gross Block Rs 4546.40 Lakhs). The loss for Rs 1583.66 lakhs is accounted for net of Insurance claim.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements as referred to in Note 28 Point No. 8 to the financial statements.
 - (ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts.
 - (iii) There has not been any requirement for transferring amounts required to be transferred, to the Investor Education and Protection Fund and hence there is no question of any delay by the Company.

For Bhandari and Associates
Chartered Accountants

L. R. Bhandari
Proprietor
M. No. 33168
Nagpur,
Dated: 30th May. 2015

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of CONFIDENCE PETROLEUM INDIA LIMITED on the accounts of the company for the year ended 31st March, 2015.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us, fixed asset has been disposed during the year however this does not affect the going concern assumption.

2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.

4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

5. The Company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act, 2013

6. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 148 of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.

7. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2015 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

(c) According to the information and explanations given to us, there is no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.

8. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.

9. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

10. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.

11. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year and loans were applied for the purposes which they have been obtained.

12. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

**For Bhandari and Associates
Chartered Accountants**

**L. R. Bhandari
Proprietor
M. No. 33168**

**Nagpur,
Dated: 30th May. 2015**

CONFIDENCE PETROLEUM INDIA LIMITED

BALANCE SHEET

Balance Sheet as at 31st March, 2015

Particulars	Notes	AS AT 31.03.2015	AS AT 31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	258835000	258835000
(b) Reserves and Surplus	2	1682447659	1955944884
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	114435464	123162063
(b) Deferred tax liabilities (Net)	4	82261535	76658527
(c) Other Long term liabilities	5	236511910	199804465
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings	6	421476636	462306796
(b) Trade payables	7	244343860	250791774
(c) Other current liabilities	8	43655765	40152746
(d) Short-term provisions	9	2574955	38731678
Total		3086542784	3406387932
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	1399863285	1832640679
(ii) Intangible assets			0
(iii) Capital work-in-progress	10	137279904	12992617
(iv) Intangible assets under development			
(b) Non-current investments	11	227939850	281055143
(c) Deferred tax assets (net)			
(d) Long term loans and advances	12	88419417	98261775
(e) Other non-current assets	13	8094845	7592099
(2) Current assets			
(a) Current investments			
(b) Inventories	14	515208732	517918179
(c) Trade receivables	15	445598151	454283641
(d) Cash and cash equivalents	16	134253454	96616248
(e) Short-term loans and advances	17	126735334	103452211
(f) Other current assets	18	3149812	1575343
Total		3086542784	3406387932

Significant Accounting Policies & Notes to Accounts 28

As per our Report of even date

FOR BHANDARI AND ASSOCIATES
Chartered AccountantsL.R. BHANDARI
ProprietorNagpur,
Dated: 30th May 2015

FOR AND ON BEHALF OF THE BOARD

(NITIN KHARA)	(ELESH KHARA)
(MANG. DIRECTOR)	(DRECTOR)
DIN-01670977	DIN-01765620

CONFIDENCE PETROLEUM INDIA LIMITED
STATEMENT OF PROFIT AND LOSS
Profit and Loss statement for the year ended 31st March, 2015

Particulars	Notes	AS AT 31.03.2015	AS AT 31.03.2014
I. Revenue from operations	19	2662837723	2368690434
II. Other Income	20	12946487	11044737
III. Total Revenue (I +II)		2675784210	2379735171
IV. Expenses:			
Cost of materials consumed	21	1221988183	1202825719
Purchase of Stock-in-Trade	22	666673258	393550724
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	1621327	(8108381)
Employee benefit expense	24	82655407	73360163
Financial costs	25	108923351	126750045
Depreciation and amortization expense	10	282615515	218766799
Other expenses	26	377673476	341385553
Total Expenses		2742150516	2348530621
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(66366306)	31204549
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		(66366306)	31204549
VIII. Extraordinary Items		158366062	
IX. Profit before tax (VII - VIII)		(224732368)	31204549
X. Tax expense:			
(1) Current tax		0	3833353
(2) Deferred tax		5603007	6567123
XI. Profit(Loss) for the period from continuing operations	(VII-VIII)	(230335376)	20804073
XII. Profit/(Loss) from discontinuing operations		0	0
XIII. Tax expense of discounting operations		0	0
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		(230335376)	20804073
XV. Profit/(Loss) for the period (XI + XIV)		(230335376)	20804073
XVI. Earning per equity share:			
(1) Basic		(0.89)	0.08
(2) Diluted		(0.89)	0.08

Significant Accounting Policies and Notes to
Accounts Schedule

27

As per our Report of even date

FOR BHANDARI AND ASSOCIATES

Chartered Accountants

FOR & ON BEHALF OF THE BOARD

Proprietor

Nagpur,

Dated: 30th May 2015

(NITIN KHARA)

M. DIRECTOR

(ELESH KHARA)

DIRECTOR

CONFIDENCE PETROLEUM INDIA LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	(224732368)	31204549
Add: Extra Ordinary Losses	158366062	
Profit before taxation	(66366306)	31204549
Depreciation	282615515	217589128
Other Non Cash exp	94100	94100
Interest Expenses	108923351	126750045
Dividend & Interest Received Shown Separately	(11887146)	(5,847,756)
Operating Profit before Working Capital Changes	313379514	370967737
Decrease / (Increase) in Sundry debtors	8685375	8348017
Decrease / (Increase) in Short term Loans & Advances,	(24951693)	6893665
Other Current Assets		
Decrease / (Increase) in Inventories	2709447	(14446154)
Increase / (Decrease) in Current Liabilities	(39101503)	2663338
Cash Generated from Operations	260721140	374426604
Taxes Paid	5603007	10400476
Net Cash Generated from Operating Activities	255118133	364026127
B CASH FLOW FROM INVESTING ACTIVITIES		
Capital Expenditure	25874591	(197362265)
Sale of Assets / Insurance Claim Against Assets	78197460	0
Investment During the year	53115293	53605500
Movement in Loans & Advances	9339612	(5711855)
Dividend Received	12600	116800
Interest Received	11874546	5730956
Net Cash Used in Investing Activities	(101311269)	(143,620,864)
C CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long Term Borrowing	(7246306)	(102144844)
Interest Expenses	(108923351)	(126750045)
Net Cash Used in Financing Activities	(101311269)	(228894889)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	37637207	(8489625)
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF YEAR	96616248	105105873
CASH & CASH EQUIVALENTS AS AT END OF THE YEAR	134253454	96616248

Notes

- 1 Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3 "Cash Flow Statement" as specified in the Companies (Accounting Standards) rules, 2006.
- 2 Purchase of Fixed Assets includes movement of capital work-in-progress during the year.

As per our Report of even date
FOR BHANDARI AND ASSOCIATES
Chartered Accountants

FOR AND ON BEHALF OF THE BOARD

L.R. BHANDARI
Proprietor
Nagpur,
Dated: 30/05/2015

(NITIN KHARA) (ELESH KHARA)
(M. DIRECTOR) (DIRECTOR)

1. SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING CONVENTION

The Company maintains its accounts in accrual basis following the historical cost convention in accordance with generally accepted accounting principals (GAAP), in compliance with the relevant provision of the Companies Act 2013 and the accounting standards as specified in the companies (Accounting Standards) Rules, 2006 prescribed by the central government.

The preparation of financial statements in conformity with GAAP requires that the management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balance of assets and liabilities and the disclosures relating the contingent liabilities as of the date of the financial statements. Examples of such expenses includes the useful lives of tangible and intangible fixed assets, provision for doubtful debts/advances, future obligations in respect of retirement benefit plans, etc. Difference, if any, between the actual results and estimates is recognized in the period in which the results are known.

B) FIXED ASSETS

Tangible Assets

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets. Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Projects under which assets are not ready for their intended use are disclosed under Capital Work-in-Progress.

LEASES

- a) Operating Leases: Rentals are expensed on a straight line basis with reference to the lease terms and other considerations.
- b) (i) Finance leases prior to 1st April, 2001: Rentals are expensed with reference to lease terms and other considerations.
- (ii) Finance leases on or after 1st April, 2001: The lower of the fair value of the assets and present value of the minimum lease rentals is capitalised as Fixed Assets with corresponding amount disclosed as lease liability. The principal component in the lease rental is adjusted against the lease liability and the interest component is charged to Profit and Loss Statement.
- c) However, rentals referred to in (a) or (b) (i) above and the interest component referred to in (b) (ii) above, pertaining to the period upto the date of commissioning of the asset are capitalised.

C) DEPRECIATION

Tangible Assets

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Stright Line Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

In respect of additions or extensions forming an integral part of existing assets and insurance spares, including incremental cost arising on account of translation of foreign currency liabilities for acquisition of Fixed Assets, depreciation is provided as aforesaid over the residual life of the respective assets.

D) INVESTMENTS

Long term investments including interest in incorporated jointly controlled entities, are carried at cost, after providing for any diminution in value, if such diminution is of permanent nature. Current investments are carried at lower of cost or market value. The determination of carrying amount of such investments is done on the basis of specific identification. Investments in integrated joint ventures are carried at cost net of adjustments for Company's share in profit or losses as recognized.

E) INVENTORIES

a) Inventories are valued at lower of cost and net releasable value. Cost is determined on first in first out (FIFO) basis. The cost of work- in – Progress and finished goods comprises of raw materials, direct labour, other direct costs and related production overheads, but excludes interest expense. Net realizable value is the estimate of the selling price in the ordinary course of business, less the costs of completion and selling expenses.

F) REVENUE RECOGNITION

Revenue is recognized based on the nature of activity when consideration can be reasonably measured and there exists reasonable certainty of its recovery.

- a) Sales and Service
- i) Sales and service include excise duty and adjustments made towards liquidated damages and price variation are exclusive of all taxes wherever applicable.
- ii) Revenue from sale of goods is recognized when the substantial risks and rewards of ownership are transferred to the buyer under the terms of contract.
- iii) Revenue from service related activities is recognized using the proportionate completion method.
- iv) Revenue from engineering and service fees is recognized as per the terms of contract.
- b) Other operational income represents income earned from the activities incidental to the operations of the business segments and is recognized on rendering of related services as per the terms of the contract.
- c) Interest income is accrued at applicable interest rate and separate disclosures have been made towards TDS deducted on those interest income.
- d) Other items of income are accounted as and when the right to receive arises.

G) FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions are accounted at the exchange rates prevailing at the date of the transaction. Gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies, are recognized in the Profit and Loss Account.

H) TAXES ON INCOME

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Notes on Financial Statements for the Year ended 31st March, 2015

1.

PARTICULARS		AS AT 31.03.2015		AS AT 31.03.2014
SHARE CAPITAL				
AUTHORISED 35 75 00 000 Equity Shares of Rs. 1/- each		357500000		307500000
ISSUED SUBSCRIBED and PAID UP 25 88 35 000 Equity Shares of Rs. 1/- each		258835000		258835000
TOTAL		258835000		258835000

- i) 10,00,00,000 shares fully paid were issued pursuant to the scheme of amalgamation dated 11th of August, 2006 for considerations otherwise than cash
- ii) 5,00,00,000 shares fully paid were issued pursuant conversion of Warrants .
- iii) 5,45,85,000 Shares fully paid were issued pursuant to issue of GDR on 11th of January, 2008.
- iv) 17 50 000 shares fully paid were issued pursuant to the scheme of amalgamation dated 18th of September, 2009 for considerations otherwise than cash

(I)(b)

r. No.	Name of the shareholder	Total shares held -2015		Total shares held -2014	
		Number of shares	As a % of total holding	Number of shares	As a % of total holding
1	Nitin P Khara	23395637	8.92	23395637	8.92
2	Gaspoint Petroleum I Ltd	46365468	17.91	46365468	17.91
3	Deutsche Bank AG London	25668120	9.92	25668120	9.92

2. RESERVES AND SURPLUS

PARTICULARS		AS AT 31.03.2015		AS AT 31.03.2014
Securities Premium Account As per last Balance Sheet		92281 706		922810706
(a)		922810706		922810706
Capital Subsidy Reserves As per last Balance Sheet		2250000		2250000
(b)		2250000		2250000
General Reserve As per last Balance Sheet		14524000		14524000
(c)		14524000		14524000
Surplus in Profit and Loss Account Opening Balance - Profit & Loss Account		1016360178		995556105
Add : Profit/Loss for the period		(230335376)		20804073
Less : Loss on account of changes in Depreciation method		(43161849)		0
(d)		742,862,953		1016360178
TOTAL (a+b+c+d)		1,682,447,659		1955944884

3. LONG TERM BORROWINGS :				
PARTICULARS		AS AT 31.03.2015		AS AT 31.03.2014
1)Term Loans From - Banks		32741967		41516504
From Corporates		63721211		63673273
From SICOM Limited (Interest Free) (Under Deferral Package Scheme of Incentive 1993.		17972286		17972286
TOTAL		114435464		123162063

i) Rs. 2.51 Crs. Are secured with The Shamrao Vithhal Co-operative Bank Ltd. (Of which Rs. 0.83 Crs. is repayable in within one year) against Property situated Village Paud Post Mazgaon, Via Rasayani, Tal Khalapur along with the entire structure standing thereon hypothecation of stock of Raw material, Consumable, Finished Goods, Work in Process, Book Debts and second charge over entire fixed assets Company and personal guarantee of the directors of the company i.e. Shri Nitin Khara and Shri Elesh Khara

ii) Rs. 1.36 Crs. Are secured with Bank of India, Gandhibag. (Of which Rs. 0.10 Crs is repayable in within one year) against Property located at and personal guarantee of Shri Nitin Khara

iii) Rs. 0.49 Crs. Are secured with The AXIS Bank Ltd. (Of which Rs. 0.15 Crs is repayable in within one year) against Vehicles /Generators / Specific Equipments financed and personal guarantee of Shri Nitin Khara

4. Deferred tax liabilities (Net) :				
PARTICULARS		AS AT 31.03.2015		AS AT 31.03.2014
1)Related to Fixed Assets		82261535		76658527
TOTAL		82261535		76658527
5. OTHER LONG TERM LIABILITIES :				
Deposit Received against Cylinders		236511910		199804465
TOTAL		236511910		199804465

1) These deposits have been received against LPG Cylinders given to dealers and distributors for filling gases and is refundable subject to allowance of wear and tear to them on their return.

6. SHORT TERM BORROWINGS :				
PARTICULARS		AS AT 31.03.2015		AS AT 31.03.2014
1)Secured Working Capital Loans from Banks & Others		410232640		439800803
2)Term Loans Installments Payable within one year		11243996		22505993
TOTAL		421476636		462306796

i) Rs. 31.78 Crs Secured against charge With ICICI Bank Ltd. by way of hypothecation of the Company's entire stocks of raw materials, semi – finished and finished goods, consumable stores and spares and such other movables including book – debts, bills whether documentary or clean, outstanding monies, receivables, both present and future, in a form and manner satisfactory to the Bank ranking pari-passu with the other participating bank along with equitable mortgage of land and building situated at Khasra No.(Survey No.) 209, Rampur road, Bazpur, Dist. Uddhamsinghnagar, Uttranchal , Plot no. 49, A.P. SEZ, village Achutapuram, Dist. Vishakhapatnam, Andhra Pradesh

Survey no. 338, Post Noorpura, Village and Taluka Halol, District Panchmahal, Kh. No. 82 (old) 82/1 (new) along with Factory Shed thereon admeasuring situated at Mouza Ringnabodi, Taluka Katol, Dist. Nagpur, Property on Khata No. 00070 Khasra No. 217 area 10832 Sq. Mt. & Khata No.00071 Khasra No. 215 area 6545 Sq. Mt. Total area 17377 Sq. Mt. Situated at Revenue Village Puramana Tehsil Kiraoli District Agra U.P and personal guarantee of directors of the company i.e. Shri Nitin Khara and Shri Elesh Khara

ii) Rs. 2.52 Crs Secured against charge With Shamrao Vithal Co-operative Bank Ltd for Property situated Village Paud Post Mazgaon, Via Rasayani, Tal Khalapur along with the entire structure standing thereon hypothecation of stock of Raw material, Consumable, Finished Goods, Work in Process, Book Debts and second charge over entire fixed assets Company and personal guarantee of the directors of the company i.e. Shri Nitin Khara and Shri Elesh Khara

iii) Rs. 5.74 Crs Secured against charge With Central Bank of India, LIC Sq. Nagpur for hypothecation of Property situated at Kh No. 60 & 61 Mauza Buruzwada Saoner Road, Nagpur and stock of Raw Material, Consumable, Finished goods, Work in Process, Booksdebts and personal guarantee of the Directors of the company i.e. Shri Nitin Khara and Shri Elesh Khara

iv) Rs. 1.01 Crs Secured against charge With Central Bank of India, LIC Sq. Nagpur for hypothecation of Property situated at Flat No. 1002 10th floor, Akruti Erica Ville Parle East Mumbai and personal guarantee of the Directors of the company i.e. Shri Nitin Khara and Shri Elesh Khara

7.

PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
Micro, Small & Medium Enterprises	0	0
Creditors for Goods and Expenses	244343860	250791774
TOTAL	244343860	250791774

7.1 The details of amounts outstanding to Micro, Small and Medium Enterprises based on information available with the Company is as under:

PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
Principal amount due and remaining unpaid	-	-
Interest due on above and the unpaid interest	-	-
Interest paid	-	-
Payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years	-	-
TOTAL	-	-

The disclosure required in balance sheet in view of amendment in Schedule – to the Companies Act, 1956 vide notification No. GSR-129(E) dated 22-02-99 as to the names of Small Scale Industrial undertaking to whom the company owes a sum exceeding Rs.1.00 Lac outstanding for more than one month and as to total outstanding dues of such undertakings at the date of Balance Sheet are not possible to make, as the information as to whether the creditors are small industrial undertaking or not, is not available from most of the creditors till the date of finalization of the accounts.

8. OTHER CURRENT LIABILITIES :			
Other Liabilities		43655765	40152746
TOTAL		43655765	40152746
9. SHORT-TERM PROVISIONS			
Provision for Expenses		2,574,955	38731678
		2,574,955	38731678
11. NON-CURRENT INVESTMENTS			
National Saving Certificate		17,000	17000
Shares of Tirupati Bank		637,505	637505
Shares in Indian company (Unquoted)		51,130	51130
- Investment in Partnership Business of M/s Sneha Petroleum, Bangalore		13809995	13809995
- Investment in Garg Distillaries Pvt. Ltd.		26,329,855	26329855
- Investment in Gaspoint Petroleum India Ltd.(at face value)		0	10965000
(a)		40,845,485	51810485
In Equity Shares of Subsidiaries	Face Value		
-100% holding in Shares of Envy Cylinders Pvt. Ltd	10	16,137,970	16137970
-100% holding in Shares of Hemkunt Petroleum Ltd	10	1,230,000	1230000
-100% holding in Shares of Taraa LPG Bottling Pvt. Ltd	100	100,000	1 00 000
-100% holding in Shares of Agwan Coach Pvt. Ltd.	10	1,000,000	24535671
-100% holding in Shares of Keppy Infrastructure Developers Pvt. Ltd.	10	100,000	2765000
-100% holding in Shares of Confidence Go Gas Ltd.	100	500,000	20000000
- 50% holding in Shares of Chhatisgarh Gaspoint Bottling Pvt. Ltd.	10	450,000	450000
- 50% holding in Shares of Kastkar Gaspoint Bottling Pvt. Ltd.	10	450,000	450000
- 50% holding in Shares of Uma LPG Bottling Pvt. Ltd.	10	480,000	480000
- 50% holding in Shares of Annapurna Gaspoint Bottling Pvt. Ltd.	10	450,000	450000
- 50% holding in Shares of STN Gaspoint Bottling Pvt. Ltd.	10	495,000	495000
- 50% holding in Shares of Jagannath Gaspoint Bottling Pvt. Ltd.	10	490,000	490000
- 50% holding in Shares of Gaspoint Bottling Pvt. Ltd.	10	50,000	50000
- 50% holding in Shares of Nine Infra Projects Pvt. Ltd.	10	250,000	250000
- 50% holding in Shares of Gold Bid Limited Mauritius		3,550,378	
(b)		25,733,348	67883641
In Joint Venture			
- 70% holding in Investment In Pt Surya Go Gas Indonesia		161361017	161361017
(c)		161361017	161361017
TOTAL (a+b+c)		227939850	281055143
12 LONG TERM LOANS AND ADVANCES			
Loans to Subsidiaries		25,400,248	3 97 47 517
Deposits and Recoverable		63,019,169	5 85 14 258
TOTAL		88,419,417	9 82 61 775
13 OTHER NON CURRENT ASSETS			
Advance Payment of Income Tax		8,094,845	75 92 099
		8,094,845	75 92 099

CONFIDENCE PETROLEUM INDIA LIMITED

NOTES FORMING PART OF PROFIT AND LOSS ACCOUNT AND BALANCE SHEET AS ON 31-03-2015

Note -10 FIXED ASSETS

NOTE - TO FIXED ASSETS											
	ASSETS				DEPRECIATION					NET BLOCK	
						During the					
Block Head	Opening Balance	Addition 14-15	Sale/Adj	Total Value	Upto 31/03/2014	On Assets whosed Life has Expired	Other Assets	Sale/Adj	Upto 31/03/2015	AS ON	
										31.03.15	31.03.14
LAND	181645075	0	0	181645075	0	0	0	0	0	181645075	181645075
LEASE HOLD LAND	60373572	0	0	60373572	12040000	0	5670361	0	17710361	42663211	48333572
OFFICE BUILDING	6987705	0	0	6987705	2461570	0	270696	0	2732266	4255439	4526135
FACTORY BUILDING	905590078	77016993	183012676	799594395	300690478	0	64860428	74945521	290605385	508989010	604899600
PLANT AND MACHINERY	1677877625	40537234	271627642	1446787217	764141019	38386690	180343803	143176638	839694874	607092343	913736606
ELECTRICAL INSTALLATION	61037211	3621488	0	64658699	35446992	2113832	11872561	0	49433384	15225314	25590219
VEHICLE	20889294	0	108550	20780744	14401579	503048	3057544	66872	17895299	2885445	6487715
HEAVY VEHICLE	3210797	7400000	0	10610797	2096479	493	2768430	0	4865402	5745395	1114318
FURNITURE & FIXTURES	14010390	328000	4550	14333840	9256945	1154468	1462815	865	11873363	2460477	4753445
COMPUTER	9359620	258546	0	9618166	8076648	638750	719824	0	9435222	182944	1282972
OFFICE EQUIPMENT	4796256	401231	0	5197487	2354310	232042	917160	0	3503512	1693975	2441946
CYLINDERS	217144804	0	0	217144804	179315728	132525	10671893	0	190120147	27024657	37829076
TOTAL	3162922427	129563492	454753418	2837732501	1330281748	43161849	282615515	218189896	1437869216	1399863285	1832640679
WIP Project	12992617	167857282	43569994	137279904	0		0	0	0	137279904	12992617
TOTAL	3175915044	297420774	498323412	2975012406	1330281748	43161849	282615515	-218189896	1437869216	1537143189	1845633296

CURRENT ASSETS		
14. INVENTORIES		
At Lower of Cost or Net Realizable Value (As certified by the Management)		
- Raw Materials	195,485,190	19 67 64 157
- Work in Progress	125964202	21 78 70 569
- Finished Goods	47,069,747	4 50 79 142
Components	10,380,735	99 69 302
Consumables	16,175,404	1 63 60 276
Stores and Spares	4,158,364	40 72 365
LPG	111,548,484	2 09 47 296
Scrap	4,426,605	67 33 358
Inventories	0	1 21 713
TOTAL	515,208,732	51 79 18 179
15. TRADE RECEIVABLES		
(Unsecured, considered good)		
Debts Outstanding for a period exceeding six months	16,739,197	2 91 29 218
Others	428,858,954	42 51 54 422
TOTAL	445,598,151	45 42 83 641
16. CASH AND CASH EQUIVALENTS		
Cash in Hand	26,643,805	10832157
Balances With Scheduled Banks :		
In Current Account	7659321	7659321
In Fixed Deposit Account		
Fixed Deposit Account Without Lien		
F.D.R. (Against L/C B/G Margin Money /Others)	77,725,834	78124769
TOTAL	34,253,454	96616248
17 SHORT-TERM LOANS AND ADVANCES		
Advances recoverable in cash or kind or for value to be received	23,562,780	22546394
Deposits and Recoverable	103,172,554	80905817
	126,735,334	10 34 52 211
18 OTHER CURRENT ASSETS		
Balance with Excise on Current Account	3,055,712	1387143
Other Assets	94,100	188200
TOTAL	3,149,812	1575343
19 SALES AND OPERATIONAL INCOME		
Sale of Cylinders /Raw Material/ Project	1,688,438,336	1576273661
Sale of Scrap / Components, & others	85,287,043	84612573
Sale of Lpg and Auto LPG	738,758,754	482755133
Filling /DPT / Transport Charges	357,706,693	422454961
	2,870,190,826	2566096328
Less : Excise Duty / Service Tax Recovered	207353103	197405894
TOTAL	2,662,837,723	2368690434
20 : OTHER INCOME		
Interest Income	11,874,546	5730956
(TDS on Interest Income Cy. Rs. 331979/- & PY Rs. 653678/)		
Dividend Received	12,600	116800
Miscellaneous Receipts	132,982	2861125
Rebates and Discount	926,359	2335856
TOTAL	12,946,487	11044737

21 COST OF GOODS CONSUMED / SOLD RAW MATERIAL CONSUMED		
Opening Stock	196764157	191274577
Add : Purchases	855863831	846373926
Less :-		
Discount Received	13795957	6583207
Closing Stock	195485190	196764157
SUBTOTAL (A)	843346842	834301139
COMPONENTS CONSUMED :		
Opening Stock	9969302	9691166
Add : Purchases	308548169	303891587
Less :-		
Closing Stock	10380735	9969302
SUBTOTAL (B)	308136736	303613450
CONSUMABLES CONSUMED :		
Opening Stock*	20432641	19862585
Add : Purchases	70284020	65481185
Less :-		
Closing Stock	20212055	20432641
SUBTOTAL (C)	70504606	64911129
TOTAL (A+B+C)	1221988183	1202825719
22 PURCHASE OF STOCK-IN-TRADE LPG CONSUMED :		
Purchases	666673258	393550724
TOTAL	666673258	393550724
23 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE INCREASE IN STOCKS		
Opening Stock		
Finished Goods	45,079,142	4 38 21 466
Work in Progress	217,870,569	21 17 92 135
LPG	20,947,296	2 03 62 881
Scrap	6,733,358	65 45 502
SUBTOTAL	290,630,365	282521984
LESS : Closing Stock		
Finished Goods	47,069,747	4 50 79 142
Work in Progress	125,964,202	21 78 70 569
LPG	11,548,484	2 09 47 296
Scrap	4,426,605	67 33 358
SUBTOTAL	289,009,038	290630365
INCREASE / (DECREASE) IN STOCKS	1,621,327	(8108381)
24 EMPLOYEES BENEFITS		
Salary and Wages including PF and Others	79,798,811	7 16 76 053
Staff and Labour Welfare	28,856,596	16 84 110
TOTAL	82,655,407	73360163

25 INTEREST AND FINANCIAL CHARGES :			
Interest to Bank on Term Loan	6,613,689		1 58 70 836
Interest to Bank on W/C and others	90,261,811		9 37 34 332
Bank Charges, LC Charges, Mortgage and Registration Charges	12,047,851		1 71 44 877
TOTAL	108,923,351		126750045
26 OPERATING AND OTHER EXPENSES			
Operating Expenses			
Factory expenses			
- Power and Fuel	31,799,486		4 20 37 919
- Plant Licenses and other Exp.	8,349,512		
- Carriage Inward	88,933,675		6 78 04 367
- Job Work Charges	43,904,550		4 27 75 509
- Testing and Marking Fees	5,717,760		45 42 655
Repair and Maintenance			
- Plant and Machinery	1,255,167		11 38 803
- Others	6,580,245		65 22 798
Sub total (a)	186,540,395		157883058
Administration Expenses			
Rent, Rates and Taxes	990,831		20 76 690
Printing and Stationery	1,065,775		9 68 033
Remuneration to Auditors	500,000		5 00 000
Rental & Site Expenses	51,851,049		7 20 82 305
Security Charges	3,977,799		37 25 016
Insurance Expenses	2,038,730		14 50 405
Carriage Outward	75,061,086		5 58 74 932
Travelling Expenses	12,521,603		1 22 11 058
Remuneration to Directors	5,000,000		50 00 000
Miscellaneous Expenses	4,236,403		45 20 057
LD Charges	16,935,190		
Communication Expenses	1,863,546		16 38 554
Legal and Professional Charges	4,074,543		29 87 541
Filing Fees Roc and others	3,846,530		28 15 054
Advertising and Sales Promotion	3,556,409		71 01 715
Vehicle Expenses	3,519,487		35 18 042
Preliminary Expenses Written off/Amalgamation Exp.W/off	94,100		94 100
Sub total (b)	191133081		176563501
TOTAL (a+b)	377673476		341385553
27 EXTRA ORDINARY LOSSES			
Loss on Account of Hud hud Cyclone			
Insurance Claim Recd	236,542,909		-
	(78,176,847)		-
	158,366,062		-

NOTE NO: 28**NOTES ON ACCOUNTS****2. Contingent liabilities not provided for:**

	2014-15 (Rs.in lacs)	2013-14 (Rs.in lacs)
a) Outstanding Bank Guarantees	1057.50	1072.45
b) Counter Guarantee to Bank (Amalgamated company)s	Nil	Nil
3. Estimated amount of contracts remaining to be executed on capital account and not provided for (Net of advances)	Nil	Nil
4. Balances of Sundry Debtors, Sundry Creditor, Unsecured Loans and loans and advances of amounts lesser than 10 Lacs are subject to reconciliation and confirmation with the respective parties.		
5. No provision has been made on debtors outstanding for more than year. In the opinion of the Board of Directors, the current assets, loans and advances have a value on realization at least equal to the amount at which they are stated in the Balance Sheet.		
6. The Company has accounted for liability towards excise duty on finished goods and scrap held at factory and payable on clearance amounting to Rs.61,79,562/- as per consistent practice. further, there is no impact on the profit and loss account for the year.		
7. The Company has availed Sales Tax Deferral under Package Scheme of Incentives, 1993 of Govt. of Maharashtra valid up to 31-7-2002 and sales tax deferral exemption converted into sales tax exemption w.e.f.01-08-2002 to 31-03-2006.		
8. The Tribunal of Competition commission where company along with its amalgamated company and subsidiary has appealed against the order in the matter of bid rigging by the LPG Cylinders manufacturers has accepted the appeal for hearing, however the commission in its order has directed the company to deposit 10% of the penalty of Rs. 27.36 Crs in and provide security of 90% of the amount to the satisfaction of Registrar Competition Commission Tribunal. The company has already complied with the orders of H'ble Competition Commission. Further Tribunal has reduced the liability towards penalty from Rs. 27.36 Crs to 12.59 Crs.		
9. During the Financial Year Company has acquired 50% Stake in M/s Gold Bid Limited Mauritius however company is yet to commence any activity over it		
10. No Provision has been made in respect of liabilities towards retirement benefits under mandatory Accounting Standard – 15, amount not ascertainable.		
11. Managerial Remuneration :		

Managing and Whole-time Directors**Rs. in Lakhs**

Particulars	2014-15	2013-14
Salary	55.20	55.20
Perquisites	0	0
Total	55.20	55.20

11. Key Financial Ratios

Sr. No.	Particulars	2014-15	2013-14
a)	Total Turnover (Income) / Total Assets	0.87	0.70
b)	Net Profit before interest and tax / Capital Employed %	1.79	6.04
c)	Return on Net Worth %	(3.71)	0.94
d)	Net Profit / Total Income, Turnover %	(2.69)	0.87

12. As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information", as described below:

a) The **LPG/CNG Cylinder manufacturing segment** includes production and marketing operations of cylinder.

b) The **LPG Bottling & Marketing** segment includes bottling of LPG & supplies for commercial usage.

SEGMENTWISE REPORT FOR THE PERIOD ENDED 31ST MARCH, 2015

PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
REVENUE		
- Sale of Cylinder Division	1773725379	1576273661
- Sale of LPG Trading & Revenue from Refilling Division	1096465447	989822666
	2870190826	2566096328
SEGMENT WISE RESULT		
- Cylinder Division	(25837858)	133300735
- LPG Trading Division & Refilling Division	(40528449)	(102096185)
	(66366306)	31204549
CAPITAL EMPLOYED		
- Cylinder Division	1424694941	1568642963
- LPG Trading Division & refilling Division	949796627	1045761976
	2374491568	2614404939
CAPITAL EXPENDITURE		
- Cylinder Division	15524755	86172518
- LPG Trading Division & Refilling Division	10349837	57448345
	25874591	143620864
DEPRECIATION		
- Cylinder Division	169569309	131260080
- LPG Trading Division & Refilling Division	113046206	87506720
	282615515	218766799

Note: Capital Employed, Capital Expenditure, Depreciation incurred has been allocated @ 60:40 in between Cylinder, LPG Bottling also Segment wise result have been computed without considering impact of taxes.

13. Disclosure in respect of related parties pursuant to Accounting Standard – 18.

(A) List of related parties:

Sr. No.	Name of Related Parties	Relationship
1	Envy Cylinders Pvt. Ltd	Wholly Owned Subsidiary
2	Hemkunt Petroleum Ltd	Wholly Owned Subsidiary
3	Taraa LPG Bottling Pvt. Ltd	Wholly Owned Subsidiary
4	Agwan Coach Private Limited	Wholly Owned Subsidiary
Sr. No.	Name of Related Parties	Relationship
5	Keppy Infrastructure Developers Pvt. Ltd.	Wholly Owned Subsidiary
6	Confidence Go Gas Ltd	Wholly Owned Subsidiary
7	Chhatisgarh Gaspoint Bottling Pvt. Ltd	Associate *
8	Kastkar Gaspoint Bottling Pvt. Ltd	Associate *
9	Uma LPG Bottling Pvt. Ltd	Associate *

10	Annapurna Gaspoint Bottling Pvt. Ltd	Associate *
11	STN Gaspoint Bottling Pvt. Ltd	Associate *
12	Jagannath Gaspoint Bottling Pvt. Ltd	Associate y *
13	Gaspoint Bottling Pvt. Ltd	Associate *
14	Pt Surya Go Gas Indonesia	Subsidiary **

* The Company holds 50% in nominal value of the equity share capital

** The Company holds more than 50% in nominal value of the equity share capital

(1) Key Management Personnel or their relatives

Nitin Khara	- Managing Director
Nalin Khara	- Director
Elesh Khara	- Director
Jigar Vora	- Director
Sumant Sutaria	- Director
Asish Bilakhiya	- Director

(2) Relatives of Key Management Personnel : None

(B) During the year following transactions were carried out with related parties in the ordinary course of business.

Sr. No.	Nature of the Parties	Nature of Transaction	Volume of transaction(Net)
1.	Key Management Personnel	Directors Remuneration	55.2 Lacs

14. Payments to Managing Director and Executive Director.

Particulars	2014-15	2013-14
	Amount (Rs.in lacs)	Amount (Rs.in lacs)
I) Salaries & Allowances	55.20	55.20

Particulars	2014-15	2013-14
	Amount (Rs.in lacs)	Amount (Rs.in lacs)
15 Auditor's Remuneration		
I) Audit Fee	5.00	5.00
II) Service Tax & Others	0.62	0.62
Total	5.62	5.62

16 Quantitative information pursuant to paragraph 3, 4 and 4D of part II of Schedule VI of the Companies Act, 1956 (as certified by the management):

A Licensed, Installed Capacity and Production:

Class of Product	Units	Licensed Capacity	Installed Capacity	Actual Production/ Purchases
LPG Gas/Auto LPG Gas	M.T.	N.A.	N.A.	13069.236 Mts. (6215.791) Mts.
LPG /CNG Cylinders Manufacturing	Nos.	N.A.	27,44,000	1238608 Nos. (1256045)Nos.

B Turnover, Closing Stock and Opening Stock of Manufactured Goods:

Class of Products	Units	Turnover		Closing Stock		Opening Stock	
		Qty.	Amount	Qty.	Amount	Qty.	Amount
Finished Goods							
LPG/CNG Cylinders	No.	1,226,272	1,688,438,336	46,887	47,069,747	34,551	45,079,142
		(1,254,180)	(1,575,800,382)	(34,551)	(45,079,142)	(32,686)	(43,821,466)
LPG Gas	MT	10843.078	738,758,754	2529.399	111548484	303.241	482755133
		(6,185)	(482,755,133)	(303)	(20,947,296)	(272)	(20,362,881)
Scrap	MT	2,939.17	85,287,043	169.13	111,548,484	303	6,733,358
		(4,775.16)	(84,612,573)	(303.24)	(6,733,358)	(276.46)	(6,545,502)
TOTAL			2,512,484,133		270,166,715		534,567,633
			(2,143,168,088)		(72,759,796)		(70,729,849)

C Consumption of Raw Material, Components and Consumables:

Class of Product	Units	2014-2015	
		Qty.	Amount
HR Sheet	MT	24479.629	849342691
		(20841.295)	(880742123)

D.	VALUE OF IMPORTED/INDIGENOUS RAW MATERIAL CONSUMED	Amount (Rs.in Crs)	%
	I) Indigenous	122.21 (120.28)	100.00 (100.00)
	II) Imported	Nil Nil	Nil Nil

E.	VALUE OF IMPORTED / INDIGENOUS STORES AND SPARE PARTS CONSUMED	Amount (Rs.in lacs)
	I) Indigenous	NIL
	II) Imported	NIL

F.	REMITTANCES IN FOREIGN CURRENCY	45.44 (18.58)
-----------	--	-------------------------

G.	EXPENDITURE IN FOREIGN CURRENCY	9.92 (28.33)
-----------	--	------------------------

H.	EARNING IN FOREIGN CURRENCY	39.15 (30.36)
-----------	------------------------------------	-------------------------

I.	VALUE OF IMPORTS ON CIF BASIS	9.92 (28.70)
-----------	--------------------------------------	------------------------

Note :

Particulars	2014-15 Rs. In Lacs	2013-14 Rs. In Lacs
For Purchase of CNG Pipe and Raw materials	0	0
For Purchase of LPG Dispensers	9.92	18.58
For Investment in Equity of Foreign Subsidiary (PT Surya Go Gas, Indonesia) (Return on investment received)	(39.15)	(30.36)
For Investment in Equity of Foreign Subsidiary (Gold Bid Limited Mauritius) (Return on investment received)	35.50	0

17. Figures have been rounded off to the nearest rupee.
18. Previous year figures have been regrouped/reclassified wherever necessary to make them comparable with current year figures.
19. Notes 1 to 27 has been signed by the Directors and Auditors and forms an integral part of the Balance Sheet and Profit and Loss Account.

As per our report of even date attached

FOR BHANDARI AND ASSOCIATES
Chartered Accountants

L.R. BHANDARI
Proprietor

Nagpur,
Dated: 30th May 2015

FOR AND ON BEHALF OF THE BOARD

(NITIN KHARA)	(ELESH KHARA)
(MANG. DIRECTOR)	(DRECTOR)
DIN-01670977	DIN-01765620

AUDITORS REPORT ON CONSOLIDATED ACCOUNTS

**To,
The Members of
Confidence Petroleum India Ltd.**

We have audited the attached Consolidated Balance Sheet of Confidence Petroleum India Ltd., ("The Company") and its subsidiaries as at 31st March 2015 and also the Consolidated Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibilities of the company's management and have been prepared by the management on the basis of separate financial statements and other financial regarding component. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principal used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Financial statements of subsidiaries, which reflect total assets of Rs 12.14 Crores as on 31st March 2015, revenue of Rs. 37.48 Crores and which contributes profit after taxes of Rs. 0.04 Crores, have not been audited. Further subsidiaries, which reflect total assets of Rs 51.46 Crores as on 31st March 2015, revenue of Rs. 3.14 Crores and which contributes profit after taxes of Rs. 0.03 Crores, have been audited by other auditors and we have relied on their report

We report that the consolidated financial statements have been prepared by the Company's management in accordance of the requirements of Accounting Standard 21, Consolidated Financial Statements and Accounting Standards 23, Accounting for Investments in Associates in Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.

Based on our audit and on consideration of reports of other auditors on separate financial statements and on the other financial information of the components, and to the best of our information and according to the explanations given to us, we are of the opinion that the attached Consolidated Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of Consolidated Balance Sheet, of the consolidated state of affairs of the company and its subsidiaries as at 31st March 2015;
- (b) in the case of Consolidated Profit & Loss Account, of the consolidated profits of the Company and its subsidiaries for the year then ended;

**For Bhandari and Associates
Chartered Accountants**

**L. R. Bhandari
Proprietor
M. No. 33168**

**Nagpur,
Dated: 30th May, 2015**

CONFIDENCE PETROLEUM INDIA LIMITED
CONSOLIDATED BALANCE SHEET
Balance Sheet as at 31st March, 2015

Particulars	Notes	AS AT 31.03.2015	AS AT 31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	258835000	258835000
(b) Reserves and Surplus	2	1872862969	2145808214
(c) Money received against share warrants			
Minority Interest		173195294	175420113
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	185022207	202767043
(b) Deferred tax liabilities (Net)	4	83582724	71989903
(c) Other Long term liabilities	5	289500654	241570171
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings	6	432124550	481606660
(b) Trade payables	7	359828246	395291384
(c) Other current liabilities	8	51606996	44262496
(d) Short-term provisions	9	16013897	51515762
Total		3722572536	4069066746
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	1833399078	2264357373
(ii) Intangible assets			
(iii) Capital work-in-progress	10	146109138	65261488
(iv) Intangible assets under development			
(b) Non-current investments	11	84730074	77423886
(c) Deferred tax assets (net)			
(d) Long term loans and advances	12	148213757	158894308
(e) Other non-current assets	13	11551301	12163739
(2) Current assets			
(a) Current investments			
(b) Inventories	14	576141225	603184911
(c) Trade receivables	15	618041855	644704569
(d) Cash and cash equivalents	16	163468141	118019782
(e) Short-term loans and advances	17	137768155	111731064
(f) Other current assets	18	3149812	13325624
Total		3722572536	4069066746

CONTINGENT LIABILITIES

27

Significant Accounting Policies & Notes to Accounts

As per our Report of even date

FOR BHANDARI & ASSOCIATES

Chartered Accountants

Sd/

L.R. BHANDARI

Proprietor

FOR AND ON BEHALF OF THE BOARD**(NITIN KHARA)
DIRECTOR****(ELESH KHARA)
DIRECTOR**

Dated : 30.05.2015

Place : Nagpur

CONFIDENCE PETROLEUM INDIA LIMITED

CONSOLIDATED STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

PARTICULARS	Notes	AS ON 31.03.2015	AS ON 31.03.2014
		Rs.	Rs.
INCOME :			
I. Revenue from operations	19	3064755564	2685708531
II. Other Income	20	17197468	16783733
III. Total Revenue (I +II)		3 08 19 53 033	2 70 24 92 264
<u>IV. Expenses:</u>			
Cost of materials consumed	21	1529747518	1445366563
Purchase of Stock-in-Trade	22	666673258	394350724
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	10570684	(6000162)
Employee benefit expense	24	104562534	91150452
Financial costs	25	117163556	133396551
Depreciation	10	287473883	224606324
Other expenses	26	431117300	390043205
Total Expenses		3 14 73 08 733	2 67 29 13 657
V. Profit before exceptional and extraordinary items and tax		(6 53 55 700)	2 95 78 607
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		(6 53 55 700)	2 95 78 607
VIII. Extraordinary Items		158366062	
IX. Profit before tax (VII - VIII)		(22 37 21 762)	2 95 78 607
X. Tax expense:			
(1) Current tax		74785	3833353
(2) Deferred tax		5854176	6979305
Profit after taxes		(22 96 50 724)	1 87 65 949
Minority Interest		132671	(2955877)
Profit after Minority Interest		(22 97 83 395)	2 17 21 826
XII. Profit/(Loss) from discontinuing operations		0	0
XIII. Tax expense of discounting operations		0	0
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		0	0
XV. Profit/(Loss) for the period (XI + XIV)		(229783395)	2 17 21 826
XVI. Earning per equity share:			
(1) Basic		(0.89)	0.08
(2) Diluted		(0.89)	0.08

Significant Accounting Policies & Notes to Accounts

27

As per our Report of even date

FOR BHANDARI & ASSOCIATES

Chartered Accountants

Sd/-

L.R. BHANDARI

Proprietor

Mumbai, 30th May, 2015

FOR AND ON BEHALF OF THE BOARD

(NITIN KHARA)
DIRECTOR(ELESH KHARA)
DIRECTOR

CONFIDENCE PETROLEUM INDIA LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2015

	2014-15		2013-14	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit/(Loss) before Tax as per Profit and Loss Account		(223721762)		29578607
Add : Extraordinary Losses		158366062		0
		(65355700)		29578607
Less : Minority Interest in Profits		(132671)		(2955877)
		(65488371)		32534484
Adjusted for :				
Depreciation	287473883		224606324	
Misc. Expenditure W/off	(94100)		(94100)	
Interest/Other Income	(9000831)		(7239946)	
Interest Expenses	117163556		133396551	
Operating Profit Before Working Capital Changes		395542509		350668829
Adjusted for :		330054137		383203313
Trade and Other Receivables	10895535		42609359	
Inventories	27043685		(28863134)	
Current Liabilities	(63620503)		(76573512)	
		(25681283)		(62827286)
Cash Generated from Operations		304372854		320376027
Income Tax/ FBT paid		(5928962)		(10812658)
Net Cash from Operating Activities		298443892		309563369
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets		(217088606)		(213543116)
Sale of Fixed Assets		20613		9148874
Insurance Claim Against Assets		78176847		
Interest / dividend Income		9000831		7239946
Movement in Loans & Advances		11292989		15028431
Investment in Subsidiaries		(7306189)		(3457989)
Net Cash used in Investing Activities		(125903515)		(185583854)
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds from Issuance of Share Capital				
Proceeds/ (Repayment) of Long Term Borrowings		(9928462)		8935831
Increase/ (Decrease) in Unsecured Loans				
Interest Paid		(117163556)		(133396551)
Net Cash used in Financing Activities		(127092018)		(124460720)
Net Increase/(Decrease) in Cash and Cash Equivalents :		45448359		(481205)
Opening Balance of Cash & Cash Equivalents		118019782		118500987
Closing Balance of Cash & Cash Equivalents		163468141		118019782

Note: Two companies have ceased to be subsidiary during Financial Year 2013-14 and therefore have been removed from consolidated in the accounts. The existing net assets of these companies as on the effective dates are suitably given effect so as to show true & fair view of cash flows pertaining to current year.

FOR BHANDARI & ASSOCIATES

Chartered Accountants

Sd/-

L.R. BHANDARI

Proprietor

Mumbai,

Dated : 30.05.2015

FOR AND ON BEHALF OF THE BOARD

-sd/-

**(NITIN KHARA)
DIRECTOR**

-sd/-

**(ELESH KHARA)
DIRECTOR**

Notes on Financial Statements for the Year ended 31st March, 2015

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

1.

PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
SHARE CAPITAL AUTHORISED 35 75 00 000 Equity Shares of Rs. 1/- each	35 75 00 000	30 75 00 000
ISSUED SUBSCRIBED and PAID UP 25 88 35 000 Equity Shares of Rs. 1/- each	25 88 35 000	25 88 35 000
TOTAL	25 88 35 000	25 88 35 000

- i) 10,00,00,000 shares fully paid were issued pursuant to the scheme of amalgamation dated 11th of August, 2006 for considerations otherwise than cash
- ii) 5,00,00,000 shares fully paid were issued pursuant conversion of Warrants .
- iii) 5,45,85,000 Shares fully paid were issued pursuant to issue of GDR on 11th of January, 2008.
- iv) 17 50 000 shares fully paid were issued pursuant to the scheme of amalgamation dated 18th of September, 2009 for considerations otherwise than cash

(I)(b)

Sr. No.	Name of the shareholder	Total shares held -2015		Total shares held -2014	
		Number of shares	% of total holding	Number of shares	% of total holding
1	Nitin P Khara	23395637	8.92	23395637	8.92
2	Gaspoint Petroleum I Ltd	46365468	17.91	46365468	17.91
3	Deutsche Bank AG London	25668120	9.92	25668120	9.92

2.

PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
RESERVES AND SURPLUS		
Securities Premium Account		
As per last Balance Sheet	92 28 10 706	92 28 10 706
(a)	92 28 10 706	92 28 10 706
Capital Subsidy Reserves		
As per last Balance Sheet	24 50 000	24 50 000
(b)	24 50 000	24 50 000
General Reserve		
As per last Balance Sheet	1 45 24 000	1 45 24 000
(c)	1 45 24 000	1 45 24 000
Surplus in Profit and Loss Account		
As per account annexed	1 01 85 61 481	1 29 14 04 440
(d)	1 01 87 61 481	1 29 14 04 440
TOTAL (a+b+c+d)	1 95 83 46 187	2 23 11 89 146
Less : Minority Interest in Profits	8 54 83 218	8 53 80 932
Net Total	1 87 28 62 969	2 14 58 08 214
MINORITY INTEREST :		
Minority Interest in Capital	8 77 12 076	9 00 69 566
Minority Interest in Profits	8 54 83 218	8 53 50 547
(a)	17 31 95 294	17 54 20 113

3 LONG TERM BORROWINGS :			
1)Term Loans From - Banks		3 27 41 967	4 15 16 504
From Corporates		13 43 07 954	14 32 78 253
From SICOM Limited (Interest Free)		1 79 72 286	1 79 72 286
(Under Deferral Package Scheme of Incentive 1993.)			
TOTAL		18 50 22 207	20 27 67 043

Rs. 2.51 Crs. Are secured with The Shamrao Vithhal Co-operative Bank Ltd. (Of which Rs. 0.83 Crs. is repayable in within one year) against Property situated Village Paud Post Mazgaon, Via Rasayani, Tal Khalapur along with the entire structure standing thereon hypothecation of stock of Raw material, Consumable, Finished Goods, Work in Process, Book Debts and second charge over entire fixed assets Company and personal guarantee of the directors of the company i.e. Shri Nitin Khara and Shri Elesh Khara

i) Rs. 1.36 Crs. Are secured with Bank of India, Gandhibag. (Of which Rs. 0.10 Crs is repayable in within one year) against Property located at and personal guarantee of Shri Nitin Khara

ii) Rs. 0.49 Crs. Are secured with The AXIS Bank Ltd. (Of which Rs. 0.15 Crs is repayable in within one year) against Vehicles /Generators / Specific Equipments financed and personal guarantee of Shri Nitin Khara

4. Deferred tax liabilities (Net) :			
1)Related to Fixed Assets		83582724	71989903
TOTAL		83582724	71989903
5. OTHER LONG TERM LIABILITIES :			
Deposit Received against Cylinders		289500654	24 15 70 171
TOTAL		289500654	24 15 70 171
These deposits have been received against LPG Cylinders given to dealers and distributors for filling gases and is refundable subject to allowance of wear and tear to them on their return.			
6 SHORT TERM BORROWINGS :			
1)Secured Working Capital Loans from Banks		42 12 64 554	45 91 00 667
2)Term Loans Installments Payable within one year		1 08 59 996	2 25 05 993
TOTAL		43 21 24 550	48 16 06 660

i) Rs. 31.78 Crs Secured against charge With ICICI Bank Ltd. by way of hypothecation of the ompany's entire stocks of raw materials, semi – finished and finished goods, consumable stores and spares and such other movables including book – debts, bills whether documentary or clean, outstanding monies, receivables, both present and future, in a form and manner satisfactory to the Bank ranking pari-passu with the other participating bank along with equitable mortgage of land and building situated at Khasra No.(Survey No.) 209, Rampur road, Bazpur, Dist. Uddhamsinghnagar, Utranchal , Plot no. 49, A.P. SEZ, village Achutapuram, Dist. Vishakhapatnam, Andhra Pradesh. Survey no. 338, Post Noorpura, Village and Taluka Halol, District Panchmahal, Kh. No. 82 (old) 82/1 (new) along with Factory Shed thereon admeasuring situated at Mouza Ringnabodi, Taluka Katol, Dist. Nagpur, Property on Khata No. 00070 Khasra No. 217 area 10832 Sq. Mt. & Khata No.00071 Khasra No. 215 area 6545 Sq. Mt. Total area 17377 Sq. Mt. Situated at Revenue Village Puramana Tehsil Kiraoli District Agra U.P and personal guarantee of directors of the company i.e. Shri Nitin Khara and Shri Elesh Khara

ii) Rs. 2.52 Crs Secured against charge With Shamrao Vithal Co-operative Bank Ltd for Property situated Village Paud Post Mazgaon, Via Rasayani, Tal Khalapur along with the entire structure standing thereon hypothecation of stock of Raw material, Consumable, Finished Goods, Work in Process, Book Debts and second charge over entire fixed assets Company and personal guarantee of the directors of the company i.e. Shri Nitin Khara and Shri Elesh Khara

iii) Rs.5.74 Crs Secured against charge With Central Bank of India, LIC Sq. Nagpur against hypothecation of Property situated at Kh No. 60 & 61 Mauza Buruzwada Saoner Road, Nagpur and stock of Raw Material, Consumable, Finished goods, Work in Process, Book debts and personal guarantee of the Directors of the company i.e. Shri Nitin Khara and Shri Elesh Khara

iv) Rs. 1.06 Crs Secured against charge With Central Bank of India, Basheer Baug, Hyderabad against hypothecation of Property situated at sy No. 203 Pati Village Pathancheru Dist Medak, Andhra Pradesh and stock of Raw Material, Consumable, Finished goods, Work in Process, Book debts and personal guarantee of the Directors of the company i.e. Shri Nalin Khara and Smt Neela Khara

v) Rs. 1.01 Crs Secured against charge With Central Bank of India, LIC Sq. Nagpur against hypothecation of Property situated at Flat No. 1002 10th floor, Akruti Erica Ville Parle East Mumbai and personal guarantee of the Directors of the company i.e. Shri Nitin Khara and Shri Elesh Khara

PARTICULARS		ASAT 31.03.2015		ASAT 31.03.2014
7. TRADE PAYABLES				
Micro, Small & Medium Enterprises		0		0
Creditors for Goods and Expenses		35 98 28 246		395291384
		35 98 28 246		395291384
The disclosure required in balance sheet in view of amendment in Schedule – to the Companies Act, 1956 vide notification No. GSR-129(E) dated 22-02-99 as to the names of Small Scale Industrial undertaking to whom the company owes a sum exceeding Rs.1.00 Lac outstanding for more than one month and as to total outstanding dues of such undertakings at the date of Balance Sheet are not possible to make, as the information as to whether the creditors are small industrial undertaking or not, is not available from most of the creditors till the date of finalization of the accounts.				
8.OTHER CURRENT LIABILITIES :				
Other Liabilities		5 16 06 996		44262496
TOTAL		5 16 06 996		44262496
9.SHORT-TERM PROVISIONS				
Provision for Expenses		1 60 13 897		51515762
TOTAL		1 60 13 897		5 515762

11. NON-CURRENT INVESTMENTS				
National Saving Certificate		17 000		17 000
Shares of Tirupati Bank		1262505		
Shares in Indian company (Unquoted)		51 130		51 130
- Investment in Partnership Business of M/s Sneha Petroleum, Bang lore		1 38 09 995		1 38 09 995
- Investment in Garg Distilleries Pvt. Ltd.		2 63 29 855		2 63 29 855
Shares in The Shamrao Vithal Cooperative Bank Ltd		12 700		12 700
Fully Paid 10000 Equity Shares of Rs.386.455 each in M/s. Agrasen Steel Tubes Pvt ltd		38 71 753		38 64 553
Vijaya Bank (300 Shares @24/-)		7 2 00		6 900
- Investment in Gas point Petroleum India Limited (at face Value)		0		1 09 65 000
(a)		4 53 62 138		5 63 19 638

In Equity Shares of Subsidiaries	Face Value (Rs.)			
-100% holding in Shares of Envy Cylinders Pvt. Ltd	10	1 61 37 970		1 61 37 970
-100% holding in Shares of Hemkunt Petroleum Ltd	10	12 30 000		12 30 000
-100% holding in Shares of Taraa LPG Bottling Pvt. Ltd	100	1 00 000		1 00 000
-100% holding in Shares of Agwan Coach Pvt. Ltd.	10	10 00 000		2 45 35 671
-100% holding in Shares of Keppy Infrastructure Developers Pvt. Ltd.	10	1 00 000		27 65 000
-100% holding in Shares of Confidence Go Gas Ltd.	100	5 00 000		2 00 00 000
- 50% holding in Shares of Chhatisgarh Gaspoint Bottling Pvt. Ltd.	10	4 50 000		4 50 000
- 50% holding in Shares of Kastkar Gaspoint Bottling Pvt. Ltd.	10	4 50 000		4 50 000

CONFIDENCE PETROLEUM INDIA LIMITED

NOTES FORMING PART OF CONSOLIDATED PROFIT & LOSS ACCOUNT AND BALANCE SHEET AS ON 31.3.2015

NOTES' 10 ' CONSOLIDATED FIXED ASSETS

Block Head	Useful Life	ASSETS				DEPRECIATION					NET BLOCK	
		Opening Balance	Addition 14-15	Sale/Adj	Total Value	Upto 31/03/2014	During the		Sale/Adj	Upto 31/03/2015	AS ON	
							On Assets whosed Life has Expired	Other Assets			31.03.15	31.03.14
LAND	NA	202067339	0	0	202067339	0	0	0	0	0	202067339	202067339
LEASE HOLD LAND	30	60373572	0	0	60373572	12040000	0	5670361		17710361	42663211	48333572
OFFICE BUILDING	60	7388283	0	0	7388283	4452190	0	278708	0	4730898	2657385	2936093
FACTORY BUILDING	30	980177894	77757159	183012676	874922377	308174760	0	65808958	74945521	299038197	575884179	672003133
PLANT AND MACHINERY	15	1989840905	46474728	271627642	1764687991	832218659	38386690	182465349	143176638	909894060	854793930	1157622245
ELECTRICAL INSTALLATIO	10	155188710	3621488	0	158810198	40930056	2113832	12273282	0	55317169	103493028	114258654
VEHICLE	8	26694423	0	108550	26585873	19371592	503048	3347340	66872	23155108	3430765	7322831
HEAVY VEHICLE	8	40338540	7400000	0	47738540	34664847	493	3039690	0	37705029	10033511	5673693
FURNITURE & FIXTURES	10	15438401	328000	4550	15761851	10814165	1154468	1489034	865	13456802	2305050	4624236
COMPUTER	3	12873129	258546	0	13131675	10036571	638750	1023522	0	11698843	1432832	2836559
OFFICE EQUIPMENT	10	5504022	401231	0	5905253	3158761	232042	937584	0	4328387	1576866	2345261
CYLINDERS	10	315157761	0	0	315157761	270824201	132525	11140055	0	282096781	33060980	44333561
TOTAL		3811042980	136241152	454753418	3492530713	1546685801	43161849	287473883	218189896	1659131638	1833399078	2264357178
WIP Project		65261488	167857282	87009632	146109138	0		0	0	0	146109138	65261488
TOTAL		3876304468	304098433	541763050	3638639852	1546685801	43161849	287473883	218189896	1659131638	1979508216	2329618666

- 50% holding in Shares of Uma LPG Bottling Pvt. Ltd.	10	4 50 000	4 50 000
- 50% holding in Shares of Annapurna Gaspoint Bottling Pvt. Ltd.	10	4 80 000	4 80 000
- 50% holding in Shares of STN Gaspoint Bottling Pvt. Ltd.	10	4 95 000	4 95 000
- 50% holding in Shares of Jagannath Gaspoint Bottling Pvt. Ltd.	10	4 90 000	4 90 000
- 50% holding in Shares of Gaspoint Bottling Pvt. Ltd.	10	50 000	50 000
'- 50% holding in Shares of Nine Infra Projects Pvt. Ltd.		2 50 000	2 50 000
'- 50% holding in Shares of Gold Bid Limited Mauritous		35 50 378	0
(b)		2 57 33 348	6 78 83 641
In Joint Venture			
- 70% holding in Investment In Pt Surya Go Gas Indonesia		16 13 61 017	16 13 61 017
-50% holding in Partnership Business of M/s Deshmukh Go Gas		31 73 600	36 92 885
-50% holding in Partnership Business of M/s Jaiswal Go Gas		52 55 679	
-50% holding in Partnership Business of M/s Kasturi Go Gas		8 23 606	54 79 016
-50% holding in Partnership Business of M/s Mahendra Go		2 42 285	8 23 606
-50% holding in Partnership Business of M/s Mewani Go Gas		44 66 458	46 24 097
-50% holding in Partnership Business of M/s Nikita Go Gas		12 85 483	13 85 483
-50% holding in Partnership Business of M/s Parasmani Go Gas		2 52 096	4 36 454
-50% holding in Partnership Business of M/s Pushpraj Go Gas		2 58 530	2 58 530
-50% holding in Partnership Business of M/s Sagar Go Gas		7 45 322	10 39 730
-50% holding in Partnership Business of M/s Sagle Go Gas		38 71 950	42 62 585
-50% holding in Partnership Business of M/s Shivdhan Go Gas		2941869	31 97 467
-50% holding in Partnership Business of M/s Shree Ganesh Go Gas		8 49 075	8 49 075
-50% holding in Partnership Business of M/s Shri Gajanan Go Gas		27 64 857	29 67 068
-50% holding in Partnership Business of M/s Surya Go Gas		6 83 191	11 69 451
-50% holding in Partnership Business of M/s Vision Go Gas		26 84 448	30 25 151
-50% holding in Partnership Business of Kaveri Go Gas		0	3 31 385
-Investment in PT Indo Go Gas, Andalan Kita, Indonesia		24 04 109	25 61 221
(c)		19 40 63 575	19 74 64 221
TOTAL (a+b+c)		265159061	32 16 67 500
Less : Investment in Subsidiaries for which shares has been issued		180428987	2442 43 614
Net Investments		84730074	7 7423 886
12 LONG TERM LOANS AND ADVANCES			
Loans to Subsidiaries		6 57 20 295	6 88 89 923
Deposits and Recoverable		8 24 93 461	9 00 04 385
TOTAL		14 82 13 757	15 88 94 308
13 OTHER NON CURRENT ASSETS			
Advance Payment of Income Tax		1 15 51 301	1 21 63 739
TOTAL		1 15 51 301	1 21 63 739
14 Inventories (At Lower of Cost or Net Realizable Value (As certified by the Management)			
- Raw Materials		20 58 21 304	21 87 76 282
- Work in Progress		14 58 15 494	24 55 71 603
- Finished Goods		6 61 06 575	6 42 21 864
Components		1 30 85 027	1 60 37 169
Consumables		1 64 48 991	1 66 38 399
Stores and Spares		40 36 651	61 79 105
LPG		11 53 30 499	2 39 43 121
Scrap		47 73 938	70 72 167
Inventories		47 22 745	47 45 201
TOTAL		57 61 41 225	60 31 84 911

15 TRADE RECEIVABLES (Unsecured, considered good) Debts Outstanding for a period exceeding six months Others TOTAL		2 67 70 793 59 12 71 062 61 80 41 855		5 69 52 026 58 77 52 542 64 47 04 569
16 CASH AND CASH EQUIVALENTS Cash in Hand Balances With Scheduled Banks : In Current Account In Fixed Deposit Account Fixed Deposit Account Without Lien F.D.R. (Against L/C B/G Margin Money /Others) Interest Accrued TOTAL		2 80 72 872 3 18 00 779 10 35 94 491 0 16 34 68 141		1 24 42 580 96 49 872 9 50 74 731 8 52 599 11 80 19 782
17 SHORT-TERM LOANS AND ADVANCES Advances recoverable in cash or kind or for value to be received Deposits and Recoverable		2 42 99 717 11 34 68 438 13 77 68 155		2 41 09 563 8 76 21 501 11 17 31 064
18 OTHER CURRENT ASSETS Balance with Excise on Current Account Miscellaneous Expenditure (To the extent not Written off or adjusted) Preliminary Expenses : (To the extent not Written off or adjusted) TOTAL		30 55 712 1 88 200 94 100 31 49 812		1 31 37 424 2 82 300 94 100 1 33 25 624
19 SALES AND OPERATIONAL INCOME Sale of Cylinders /Raw Material/ Project Sale of Scrap / Components, & others Sale of Lpg and Auto LPG RFC Sales Income/Service Charges on Cylinders Filling /DPT / Transport Charges Less : Excise Duty / Service Tax Recovered TOTAL		2 08 46 72 008 10 33 28 241 73 87 58 754 15 27 144 38 66 79 520 3 31 49 65 668 25 02 10 104 3 06 47 55 564		1 88 31 25 676 10 04 34 931 48 27 55 133 0 44 37 23 640 2 91 00 39 380 22 43 30 849 2 68 57 08 531
20 OTHER INCOME Interest Income Interest on Investments in Subsidiary Dividend Received Miscellaneous Receipts Share of Profit From JODO(Firms) Rebates and Discount TOTAL		89 86 731 39 14 674 14 100 5 65 862 28 07 958 9 08 144 1 71 97 468		71 21 646 1 18 300 72 07 931 23 35 856 1 67 83 733
21. COST OF GOODS CONSUMED / SOLD RAW MATERIAL CONSUMED : Opening Stock Add : Purchases Less :- Discount Received		21 87 76 282 1 07 49 33 429 1 88 00 464		20 25 45 420 1 01 68 79 242 75 24 671

Closing Stock		20 58 21 304		21 87 76 282
SUBTOTAL (A)		1 06 90 87 943		99 31 23 709
COMPONENTS CONSUMED :				
Opening Stock		1 60 37 169		1 33 64 551
Add : Purchases		38 37 57 317		38 83 64 674
Less :-				
Closing Stock		1 30 85 027		1 60 37 169
SUBTOTAL (B)		38 67 09 460		38 56 92 056
CONSUMABLES CONSUMED :				
Opening Stock*		2 07 10 764		2 01 40 708
Add : Purchases		7 37 24 994		6 71 20 854
Less :-				
Closing Stock		2 04 85 642		2 07 10 764
SUBTOTAL (C)		7 39 50 116		6 65 50 798
TOTAL (A+B+C)		1 52 97 47 518		1 44 53 66 563
22 PURCHASE OF STOCK-IN-TRADE				
LPG CONSUMED :				
Purchases		66 66 73 258		39 43 50 724
TOTAL		66 66 73 258		39 43 50 724
23 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS INCREASE / (DECREASE) IN STOCK				
Opening Stock				
Finished Goods		6 42 21 864		6 74 51 026
Work in Progress		24 55 71 603		23 91 97 835
LPG		2 78 38 297		2 12 90 686
Scrap		70 72 167		67 69 546
SUBTOTAL		34 47 03 931		33 47 09 093
LESS : Closing Stock				
Finished Goods		6 61 06 575		6 93 24 428
Work in Progress		14 58 15 494		24 55 71 603
LPG		11 74 37 239		2 27 35 732
Scrap		47 73 938		70 72 167
SUBTOTAL		33 41 33 246		34 47 03 931
INCREASE / (DECREASE) IN STOCKS		10570684		(9994838)
24. EMPLOYEES BENEFITS				
Salary and Wages including PF and Others		9 96 76 838		8 93 48 578
Staff and Labour Welfare		48 85 696		18 01 874
TOTAL		10 45 62 534		9 11 50 452
25. INTEREST AND FINANCIAL CHARGES :				
Interest to Bank on Term Loan		66 13 689		1 58 70 836
Interest to Bank on W/C and others		9 83 79 883		9 90 29 871
Bank Charges, LC Charges, Mortgage and Registration Charges		1 21 69 984		1 84 95 844
TOTAL		11 71 63 556		13 33 96 551

26 OPERATING AND OTHER EXPENSES				
Factory expenses				
- Power and Fuel		3 31 25 032		5 06 43 228
- Plant Licenses and other Exp.		2 89 02 563		6 93 006
- Carriage Inward		8 98 89 219		7 15 32 438
- Consumables		0		2 59 093
- Job Work Charges		4 77 76 094		5 08 58 056
- Testing and Marking Fees		57 51 846		49 44 748
- Diesel exp.		98 475		3 45 800
Repair and Maintenance				
- Plant and Machinery		26 13 668		48 11 173
- Others		84 04 761		75 76 765
Sub total (a)		21 65 61 657		19 16 64 307
Administration Expenses				
Rent, Rates and Taxes		33 04 787		26 64 497
Loss From JODO		26 30 955		0
Printing and Stationery		11 89 111		17 57 953
Remuneration to Auditors		10 06 834		10 28 637
Rental & Site Expenses		5 20 95 966		5 59 695
Security Charges		45 24 522		7 23 35 371
Insurance Expenses		20 67 759		37 37 634
Carriage Outward		8 26 47 381		14 89 997
Travelling Expenses		1 52 00 440		5 83 01 882
Service Tax and WCT paid		2 92 393		1 24 15 791
Remuneration to Directors		75 86 879		50 00 000
Miscellaneous Expenses		45 17 703		45 40 598
LD Charges		1 73 57 106		88 03 417
Communication Expenses		19 15 279		4 35 151
Legal and Professional Charges		47 28 823		30 60 574
Filing Fees Roc and others		38 64 016		55 582
Advertising and Sales Promotion		35 63 161		28 33 121
Vehicle Expenses		43 60 090		1 17 27 660
Preliminary Expenses Written off/Amalgamation Exp. W/off		94 100		94 100
Other Administrative Exp.		16 08 336		2 93 977
Sub total (b)		21 45 55 644		19 83 78 898
TOTAL (a+b)		43 11 17 300		39 00 43 205
27 EXTRA ORDINARY LOSSES				
Loss on Account of Hud hud Cyclone				
Insurance Claim Recd		236,542,909 (78,176,847)		-
		158,366,062		-

Note No. 28**SIGNIFICANT ACCOUNTING POLICIES TO THE CONSOLIDATED BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS**

1. Principles of consolidation

The consolidated financial statements relate to Confidence Petroleum India Ltd. ('the Company') and its subsidiary

companies. The consolidated financial statements have been prepared on the following basis:

- a) The Profit & Loss accounts of the subsidiaries namely M/s Envy Cylinders Pvt. Ltd., M.s Hemkunt Petroleum Ltd., M/s Taara LPG Bottling Pvt. Ltd., M/s Confidence Go Gas Limited, M/s Keppy Infrastructure Developers Private Limited, M/s Agwan Coach Private Limited, PT Surya Go Gas Indonesia.
- b) The financial statements of the Company and its subsidiary companies are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses in accordance with Accounting Standard (AS) 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- c) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.
2. Investments other than in subsidiaries and associates have been accounted as per Accounting Standard (AS) 13 on "Accounting for Investments".
3. Other significant accounting policies These are set out under "Significant Accounting Policies" as given in the Unconsolidated Financial Statements of Confidence Petroleum India Ltd. and its subsidiaries.
4. No Provision has been made in respect of liabilities towards retirement benefits under mandatory Accounting Standard – 15, amount not ascertainable.
5. Previous year figures have been regrouped/reclassified wherever necessary to make them comparable with current year figures.
6. Notes 1 to 27 has been signed by the Directors and Auditors and forms an integral part of the Balance Sheet and Profit and Loss Account.

As per our Report of even date
FOR BHANDARI & ASSOCIATES
Chartered Accountants

Sd/
L.R. BHANDARI
Proprietor
Dated : 30.05.2015
Place : Nagpur

FOR AND ON BEHALF OF THE BOARD

Sd/-	Sd/-
(NITIN KHARA)	(ELESH KHARA)
DIRECTOR	DIRECTOR

CONFIDENCE PETROLEUM INDIA LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I) Registration No.	: 11- 079766	State Code - 11
CIN No.	:U40200MH1994PLC079766	
Balance Sheet Date	: 31.03.2015	
II) Capital raised During The Year (Amount in Rs. In Lacs)		
Public Issue		Right Issue
NIL		NIL
Bonus Issue		Private Placement
NIL		NIL
III) Position of Mobilisation and Deployment of Fund (Amount in Rs. In Lacs)		
Total Liabilities		Total Assets
30865		30865
Sources of Funds		
Paid up Capital		Reserves & Surplus
2588		16824
Secured Loans		Unsecured Loans
4722		637
Application of Funds		
Net Fixed Assets		Investments
13998		2279
Net Current Assets		Miscellaneous Expenditure
12249		
Accumulated Losses		
IV) Performance of Company (Amount in Rs. Lacs)		
Turnover		Total Expenditure
26757		27421
Profit Before Tax		Profit After Tax
(663.6)		(2303)
Earning per Share in Rs.		Dividend Rate %
(0.89)		NIL
V) Generic Names of the Principal Products / Services of the Company (As per Monetary Term)		
Product Description		I) Liquified Petroleum Gas
Item Code (As per ITC Code)		(LPG)/Liquid Industrial Gas
Product Description		73110001
Item Code (As per ITC Code)		

As per our Report of even date
FOR BHANDARI & ASSOCIATES

Chartered Accountants

Sd/-

L.R. BHANDARI

Proprietor

Nagpur,

30TH May, 2014

FOR AND ON BEHALF OF THE BOARD

Sd/-

(NITIN KHARA)

DIRECTOR

Sd/-

(ELESH KHARA)

DIRECTOR

**PROXY FORM**

[Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CONFIDENCE PETROLEUM INDIA LIMITEDRegd. Office: B-13, PRABHUKRUPA SOCIETY, NEAR TELEPHONE EXCHANGE,
NANDA PATKAR RD VILEPARLE EAST, MUMBAI - 400057Tel: 0712-3250318, E-mail: cs@confidencegroup.co

CIN No.: L40200MH1994PLC079766

21ST ANNUAL GENERAL MEETING – SEPTEMBER 30TH, 2015**Name of Member(s) :****Registered Address :****Email ID :**

I / We, being the member(s) of _____ shares of the above named Company, hereby appoint:

1) Name: _____ E Mail: _____
Address: _____

Signature _____ Or failing him / her2) Name: _____ E Mail: _____
Address: _____

Signature: _____as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 21th Annual General Meeting of the Company to be held on Wednesday, September 30, 2015 at 2.30 p.m. at "Gala No. 11 -1 2, First Floor, Sita Estate, Vashi Naka, Mahul Road, Next To RCF Police Station, Chembur, Mumbai – 400074 and at any adjournment thereof in respect of such resolutions as are indicated below:

Res. No	Resolution	Optional	
Ordinary Business		For	Against
1	Adoption of Balance Sheet, Statement of Profit and Loss and the Reports of the Board of Directors and Auditors thereon for the financial period ended on March 31, 2015		
2	Appoint of Director in place of Mr. Elesh Khara, who retires by rotation and being eligible offers himself for re-appointment		
3	Re-appointment of Auditors and fixation of their remuneration		
Special Business			
4	Appointment of Cost Auditor for the Financial Year 2015-16		
5	Appointment of Mrs. Mansi Deogirkar as an Independent Woman-Director		

Signed this day of 2015.

Affix
Revenue
stamp not
less than
` 0.15**Signature of the member****Signature of the Proxy Holder(s)****NOTE:**

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 21st Annual General Meeting.
- It is optional to put a 'X' in the appropriate column against the Resolution indicated in the Box. If you leave the 'For' and 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he / she think appropriate.

CONFIDENCE PETROLEUM INDIA LIMITED

Regd. Office: B-13, PRABHUKRUPA SOCIETY, NEAR TELEPHONE EXCHANGE,
NANDA PATKAR RD VILEPARLE EAST, MUMBAI - 400057

Tel: 0712-3250318_E-mail: cs@confidencegroup.co

CIN No.: L40200MH1994PLC079766

Folio No./ DP ID / Client ID**Number of shares held :**

I certify that I am a member / proxy for the member of the Company.

I hereby record my presence at the 21st Annual General Meeting of the Company to be held on Wednesday, September 30, 2015 at 2.30 p.m. at "Gala No. 11 -1 2, First Floor, Sita Estate, Vashi Naka, Mahul Road, Next To RCF Police Station, Chembur, Mumbai – 400074

=====

Name of the Member / Proxy

(in BLOCK letters)

=====

Signature of the Member / Proxy

Note:

1. Please complete the Folio/DP ID-Client ID No. and name, sign the Attendance Slip and hand it over at the Attendance Verification counter at the entrance of the Meeting Hall.
2. Electronic copy of the Annual Report for the financial period ended on 31.03.2015 and Notice of the Annual General Meeting (AGM) alongwith Attendance Slip and Proxy Form is being sent to all the members whose e-mail address is registered with the Company / Depository Participant unless any member has requested for a hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip.
3. Physical copy of Annual Report for the financial period ended on 31.03.2015 and Notice of Annual General Meeting alongwith Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.

CONFIDENCE PETROLEUM INDIA LIMITED

CIN- L40200MH1994PLC079766

REG OFF : B-13, PRADHU KRIPA SOCIETY, NANDA
PATKAR ROAD, VILE PARLE (E), MUMBAI-57

CORP OFF : 404, SATYAM APART, WARDHA ROAD,
DHANTOLI, NAGPUR-12

www.confidencegroup.co

cs@confidencegroup.co