CONFIDENCE PETROLEUM INDIA LIMITED
Regd. Off. : 1002 Akruti Erica, F P NO 274B 411 of TPS-V, Shraddhanand Road, Vile Parle East, Mumbai-400057 | PH. NO.: 0712 - 6917300.
Corp. Off. : Confidence Tower, 34 Central Bazar Road, Ramdaspeth, Nagpur, MH - 440010

CIN: L40200MH1994PLC079766

Date: 08/09/2026

To,

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	**The Bombay Stock Exchange,** Department of Corporate Services 25th Floor, P.J. Towers, Dalal Street, Mumbai- 400001

Subject:- Annual Report of FY 2025-26

Dear Sir/Madam,

With reference to captioned subject, it is being informed that the 32nd Annual General Meeting ("AGM") of the Company is scheduled to be held on Wednesday, September 30, 2026, at 01.00 P.M. (IST) through Video Conferencing ("VC") Other Audio- Visual Means ("OAVM") to transact the businesses as set out in the Notice of AGM dated September 08, 2026.

The Annual Report of FY 2025-26 and the Notice convening 32nd AGM and other documents required to be attached thereto, will be sent in electronic mode to all the Members of the Company whose email addresses are registered with the Company / Company's Registrar & Share Transfer Agent and the Depository Participant(s).

Further, in terms of Regulation 34 (1) of SEBI Listing Regulations, 2015, the said Annual Report of the Company together with Notice convening AGM are being made available on the Company's website. Kindly take the same on record and facilitate. Kindly take the same on record and facilitate.

Kindly take the same on record and facilitate

Kindly take the same on record and facilitate.
Yours truly,

For CONFIDENCE PETROLEUM INDIA LIMITED
Prity Pramod Bhabhra Digitally signed by Prity Pramod Bhabhra

Prity Bhabhra
Company Secretary

ANNUAL REPORT

2025 - 26

MOVING WITH Confidence
CONFIDENCE PETROLEUM INDIA LTD.

RESILIENT GROWTH

SUSTAINABLE RETURNS

INDEX

CORPORATE INFORMATION

PARTICULARS	DETAILS
CIN	L40200MH1994PLC079766
DATE OF INCORPORATION	21/07/1994
REGISTRATION NO.	079766
REGISTERED OFFICE ADDRESS	1002 AKRUTI ERICA, F P NO 274 B 411 OF TPS-V, SHRADDHANAND RD, VILE PARLE EAST, VILEEPARLE (EAST), MUMBAI, MUMBAI, MAHARASHTRA, INDIA, 400057.
CORPORATE OFFICE ADDRESS	CONFIDENCE TOWER, 34A, CENTRAL BAZAR ROAD, RAMDASPETH, NAGPUR-440010.
WEBSITE	www.confidencegroup.co
E- MAIL ID	cs@confidencegroup.co
TEL. NO.	9370542004
BOARD OF DIRECTORS	MR. NITIN KHARA – CHAIRMAN AND MANAGING DIRECTOR
	MR. ELESH KHARA – CFO AND EXECUTIVE DIRECTOR
	MR. VAIBHAV DEDHIA - INDEPENDENT DIRECTOR
	SUMIT BANSAL - INDEPENDENT DIRECTOR
	RICHA KATHURIA - INDEPENDENT DIRECTOR
	PRASAD MANJARKHEDE -DIRECTOR
	NIMISHA ROHIT AGARWAL- INDEPENDENT DIRECTOR
COMPANY SECRETARY & COMPLIANCE OFFICER	MS. PRITY BHABHRA
STATUTORY AUDITORS	M/S. SINGHI & CO., MUMBAI M/S. KATARIYA AND MUNOT, PUNE
REGISTRAR & SHARE TRANSFER AGENT	ADROIT CORPORATE SERVICES PVT. LTD 19/20, JAFERBHOY INDUSTRIAL ESTATE, 1ST FLOOR, MAKWANA ROAD, MAROL NAKA, ANDHERI (E), MUMBAI- 400059 +91 022-42270400, FAX- 022-28503748

Chairman's Message

It gives me immense pleasure to once again address you as the Chairman of Confidence Petroleum India Limited. On behalf of the Board of Directors, I extend my heartfelt gratitude to all our stakeholders—shareholders, employees, customers, partners, suppliers and communities—for their unwavering trust, support, and encouragement throughout the financial year 2025–26.

We are living through a period of profound transformation, where global supply chains are being reshaped, technological innovation is accelerating, and the energy landscape is undergoing a historic transition. The growing emphasis on energy security, sustainability and resilient infrastructure is redefining the way nations and businesses approach growth and development.

FY 2025–26 reaffirmed an important reality: energy security is now as critical as energy transition. Geopolitical developments across key energy-producing regions created volatility in global energy markets, highlighting the importance of diversified sourcing, resilient logistics and robust infrastructure. At the same time, the global movement towards cleaner energy continued to gather momentum, reinforcing the long-term relevance of cleaner fuels such as LPG and natural gas in supporting a balanced and sustainable energy future.

Against this backdrop, India continued to demonstrate remarkable economic resilience and growth. As India's GDP grew at a strong rate of 7.7% in FY 2025–26, it reinforced its position as the world's fastest-growing major economy. The energy sector remained one of the key drivers of this growth. As the world's third-largest consumer of oil and primary energy, India remains at the forefront of global energy demand expansion. Rising urbanisation, industrialisation, increasing household penetration and expanding mobility needs continue to create significant opportunities across the energy value chain.

India's LPG industry continues to present substantial long-term opportunities. The country is currently the world's third-largest LPG consumer, and consumption is expected to grow significantly in the coming years, driven by increasing demand across household, commercial, industrial and automotive segments. This growth creates meaningful opportunities across sourcing, storage, bottling, logistics, distribution and related infrastructure.

In this evolving environment, Confidence Petroleum India Limited continued its journey of sustainable growth and value creation. Our commitment to building a stronger and more energy-secure India remains unwavering. For us, “Sashakt Bharat” is not merely a vision—it is a responsibility that guides our actions every day.

During the year, the global LPG industry witnessed periods of supply constraints and heightened market volatility. In response, we strategically prioritised Bulk LPG supplies to industrial customers and Packed Cylinder Distribution (PCD) supplies to ensure uninterrupted availability of cooking gas for our HoReCa, commercial and industrial customers. We also extended support to Public Sector Undertakings (PSUs) whenever required. This approach reflected our unwavering commitment to customer service, continuity of essential energy supplies and responsible nation-building during a period of significant supply chain disruption. The trust reposed in us by customers during these challenging circumstances further strengthened our market position and reinforced the resilience of our integrated business model.

Despite these challenging market conditions, your Company delivered a resilient performance during FY 2025–26. Confidence Petroleum reported a consolidated revenue of ₹4,704.57 Crores and a consolidated Profit After Tax of ₹96.53 Crores. These results reflect the strength of our diversified business model, disciplined execution and the dedication of our employees across the country. Behind these achievements stands the Confidence family of more than 4,000 people, whose commitment, hard work, entrepreneurial spirit and customer-centric approach continue to drive the Company's growth and success. Their collective efforts remain the foundation of our operational excellence and value creation journey.

A significant milestone during the year was the strengthening of our Auto LPG, Packaged LPG and Bulk LPG businesses through direct procurement from refineries, overseas sourcing initiatives and enhanced logistics capabilities. Our integrated sourcing and distribution platform, supported by chartered vessels and an extensive transportation network, enabled us to ensure reliable and timely supplies to customers across India. These strategic initiatives not only strengthened our supply chain but also enhanced our competitiveness and ability to serve customers efficiently during periods of market volatility.

Our Packaged LPG business continued to strengthen its market position through focused initiatives aimed at expanding reach and improving customer experience. Programmes such as the Janata Cylinder Yojana (JCY) have enabled us to serve customers in remote regions, while investments in distribution infrastructure, storage facilities and technology platforms have enhanced operational efficiency and service standards. Innovative customer-centric initiatives such as “Gin Ke Lo, Gin Ke Do” continue to reinforce our commitment towards transparency, trust and long-term customer relationships.

The Company was also awarded one bottling assistance contracts from leading Public Sector Undertakings, further strengthening our presence in the LPG ecosystem and creating new opportunities for growth.

We continued to expand our presence in the Auto LPG segment, increasing our network to more than 315+ operational Auto LPG Dispensing Stations (ALDS). During the year, we also implemented advanced digital automation systems across our network to improve operational efficiency, inventory management, transparency and customer service.

In the CNG retailing segment, our partnership with GAIL Gas continued to make encouraging progress, with 50+ CNG stations successfully commissioned in Bengaluru. This initiative reflects our commitment towards supporting India's clean mobility transition and expanding our presence in the alternative fuels segment.

Over the years, Confidence Petroleum has built a seamlessly integrated energy ecosystem spanning the entire LPG value chain—from sourcing and imports to bottling, storage, transportation, distribution, cylinder manufacturing, Auto LPG and CNG infrastructure. Today, the Company operates more than 68+ LPG bottling and blending plants, an extensive fleet of over 478+ LPG transportation assets, a network of more than 3,150+ Packaged LPG dealers, serving over 3,400+ HoReCa customers and more than 300+ industrial customers, over 315+ Auto LPG Dispensing Stations, a growing network of more than 50+ CNG stations, and 15 LPG cylinder manufacturing units along with 3 high-pressure cylinder manufacturing units.

This integrated platform not only strengthens our operational capabilities but also provides meaningful synergies across businesses, enabling us to serve industrial, commercial, automotive and residential customers through a diversified and resilient business model.

Looking ahead, our strategic priorities remain firmly focused on building a stronger, more integrated and sustainable energy platform. We will continue to expand our distribution and dispensing infrastructure across the LPG, Auto LPG and CNG segments, while enhancing the utilisation of our existing assets and translating our past investments into stronger earnings and sustainable cash flows. At the same time, we will deepen and strengthen our customer relationships through reliable sourcing, uninterrupted supply and superior service standards. We will also continue to evaluate opportunities for backward integration wherever strategically appropriate, with the objective of strengthening our supply chain, improving operational efficiency, enhancing resilience and creating sustainable long-term value for all our stakeholders.

Our commitment to responsible growth extends beyond business performance. During the year, Confidence Petroleum contributed ₹2.20 Crores towards Corporate Social Responsibility initiatives, supporting healthcare, education, community development and environmental sustainability programmes through reputed and renowned institution Wockhardt. We also continued our plantation drives and other environmental initiatives as part of our commitment towards building a greener future.

As we move forward, our objective remains clear—to build an integrated energy infrastructure platform that supports India's growth aspirations while creating sustainable value for all stakeholders. We remain committed to strong corporate governance, financial discipline, operational excellence and responsible business practices.

Before I conclude, I would like to express my sincere gratitude to our shareholders for their continued confidence, our customers and associates for their trust, our suppliers and business partners for their collaboration, and our employees for their dedication and hard work. Their collective support remains the foundation of our success.

With confidence in our strategy, strength in our capabilities and optimism for the opportunities ahead, we look forward to another year of progress, growth and value creation.

"Together, We Power India's Growth. Together, We Build Tomorrow."

Warm Regards,

Nitin Khara
Chairman
Confidence Petroleum India Limited

NOTICE OF THIRTY-SECOND (32ND) ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE THIRTY SECOND (32ND) ANNUAL GENERAL MEETING OF THE MEMBERS OF CONFIDENCE PETROLEUM INDIA LIMITED (CIN: L40200MH1994PLC079766) WILL BE HELD ON WEDNESDAY, THE 30TH DAY OF SEPTEMBER, 2026 AT 01.00 P.M. THROUGH VIDEO CONFERENCING ('VC')/OTHER AUDIO VISUAL MEANS ('OAVM') FACILITY TO TRANSACT THE FOLLOWING BUSINESS:-

ORDINARY BUSINESS:

ITEM NO. 1 - ADOPTION OF FINANCIAL STATEMENTS AND REPORTS OF THE AUDITORS & DIRECTORS THEREON FOR THE FINANCIAL YEAR 2025-26

To receive, consider and adopt:
a) The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon; and
b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 and the Report of the Auditors thereon.

ITEM NO. 2 - DECLARATION OF FINAL DIVIDEND

To Declare a Final Dividend of Rs. 0.10/- (10%) per Equity Share for the Financial Year ended on 31st March, 2026.

RESOLVED THAT a Dividend of Rs. 0.10/- (10%) per Equity Share of Rs. 1/- (Rupees One only) each fully paid up of the Company, as recommended by the Board of Directors, be and is hereby declared for the financial year ended 31st March, 2026 and the same be paid out of the profits of the Company.

ITEM NO. 3 - RE-APPOINTMENT OF MR. ELESH KHARA (DIN-01765620) AS DIRECTOR LIABLE TO RETIRE BY ROTATION.

To appoint a Director in place of Mr. Elesh Khara (DIN: 01765620) who retires by rotation, and being eligible, offers himself for re-appointment.

RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Elesh Khara (DIN: 01765620), who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company liable to retire by rotation.

ITEM NO. 4 – RE-APPOINTMENT OF M/S. KATARIYA AND MUNOT, CHARTERED ACCOUNTANT AS JOINT STATUTORY AUDITOR OF THE COMPANY

To consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution

"**RESOLVED THAT** pursuant to the provisions of section 139, 142 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re- enactment thereof for the time being in force) and pursuant to recommendation of the Audit Committee and the Board of Directors, **M/s. Katariya and Munot, Chartered Accountants**

(Firm Registration No. FRN-128438W) be and is hereby re-appointed as joint Statutory Auditors of the Company for a period of five (5) years i.e. from the conclusion of 32nd Annual General meeting till the conclusion of 37th Annual General Meeting of the company at such remuneration as may be fixed by the Board of Directors of the Company on the recommendation of the Audit Committee.".

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary to give effect to the foregoing resolution"

SPECIAL BUSINESS:

ITEM NO. 5 – RATIFICATION OF REMUNERATION PAYABLE TO COST AUDITORS.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT,** pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, **M/s. Narendra Peshne & Associates, Cost Accountants, Nagpur**, appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost records of the Company for the financial year 2026-27 at a remuneration determined by the Board of Directors be and is hereby ratified.

RESOLVED FURTHER THAT, the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

ITEM NO. 6 - MATERIAL RELATED PARTY TRANSACTION(S) WITH SNEHA PETROLEUM

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with related rules, if any, each as amended from time to time and the Company's Policy on Related Party Transaction(s), the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted/empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with SNEHA PETROLEUM, a subsidiary Firm of the Company, on such terms and conditions as may be agreed between the parties, for an aggregate value of up to Rs. 3000 Crore to be entered during FY 2026-27, subject to such contract(s)/arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s)/Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolution(s), be and are hereby approved, ratified and confirmed in all respects."

ITEM NO. 7 - MATERIAL RELATED PARTY TRANSACTION(S) WITH GASPOINT PETROLEUM INDIA LIMITED

To consider and, if thought fit, to pass the following resolution as an ordinary resolution :

"RESOLVED THAT pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with related rules, if any, each as amended from time to time and the Company's Policy on Related Party Transaction(s), the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted/empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with GASPOINT PETROLEUM INDIA LIMITED, a Group company and part of Promoter Group of the Company, on such terms and conditions as may be agreed between the parties, for an aggregate value of up to Rs. 1000 Crore to be entered during FY 2026-27, subject to such contract(s)/arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental

thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s)/Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolution(s), be and are hereby approved, ratified and confirmed in all respects."

ITEM NO. 8 - MATERIAL RELATED PARTY TRANSACTION(S) WITH HALOL CYLINDERS PRIVATE LIMITED

To consider and, if thought fit, to pass the following resolution as an ordinary resolution :

"RESOLVED THAT pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with related rules, if any, each as amended from time to time and the Company's Policy on Related Party Transaction(s), the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted/empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with HALOL CYLINDERS PRIVATE LIMITED, a Group company and part of Promoter Group of the Company, on such terms and conditions as may be agreed between the parties, for an aggregate value of up to Rs. 1000 Crore to be entered during FY 2026-27, subject to such contract(s)/arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental

thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s)/Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolution(s), be and are hereby approved, ratified and confirmed in all respects."

ITEM NO. 9 - MATERIAL RELATED PARTY TRANSACTION(S) WITH UMA GASPOINT BOTTLING PRIVATE LIMITED

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with related rules, if any, each as amended from time to time and the Company's Policy on Related Party Transaction(s), the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted/empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with UMA GASPOINT BOTTLING PRIVATE LIMITED, a Wholly owned subsidiary of the Company, on such terms and conditions as may be agreed between the parties, for an aggregate value of up to Rs. 700 Crore to be entered during FY 2026-27, subject to such contract(s)/arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s)/Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolution(s), be and are hereby approved, ratified and confirmed in all respects."

ITEM NO. 10 - MATERIAL RELATED PARTY TRANSACTION(S) WITH TARAA LPG BOTTLING PRIVATE LIMITED

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with related rules, if any, each as amended from time to time and the Company's Policy on Related Party Transaction(s), the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted/empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with TARAA LPG BOTTLING PRIVATE LIMITED, a wholly owned subsidiary of the company, on such terms and conditions as may be agreed between the parties, for an aggregate value of up to Rs. 700 Crore to be entered during FY 2026-27, subject to such contract(s)/arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s)/Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolution(s), be and are hereby approved, ratified and confirmed in all respects."

ITEM NO. 11 – TO ALTER AND ADOPT THE AMENDED AND RESTATED ARTICLES OF ASSOCIATION OF THE COMPANY

To consider and adopt the amended Articles of Association of the Company by removing Part B of Article of Association of the company.

To consider and, if thought fit, to pass the following resolution as a special resolution:

"**RESOLVED THAT** pursuant to Section 14 and other applicable provisions of the Companies Act, 2013, and the rules made thereunder, and other applicable laws, approval of the Members be and is hereby accorded for alteration of the existing Articles of Association of the Company by deletion of Part B thereof, and for adoption of the amended and restated Articles of Association of the Company, as placed before the Meeting and initialled by the Chairman for the purpose of identification, in substitution for and to the exclusion of the existing Articles of Association of the Company."

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper and expedient and to execute all such documents, instruments and writings as may be required, to give effect to the above resolution, including to sign and submit all forms to make the requisite filings with the concerned Registrar of Companies and/or any other statutory or competent authority, as may be required, in relation to the adoption of the Restated Articles and other related compliances, in accordance with applicable law and the Board, may, by a resolution delegate the aforementioned powers to any Director(s) or any other officer(s) of the Company.

RESOLVED FURTHER THAT each Director of the Company be and is hereby severally authorized to issue copies of the above resolutions, certified to be true, to any court, authority, company, body corporate or person."

By the order of Board

Place: Nagpur
Dated: 08/09/2026

Confidence Petroleum India Limited

Prity Bhabhra
(Company Secretary)

NOTES:

1. Statement pursuant to section 102 of the Act forms a part of this Notice. The Board of Directors, at their meeting held on 8th September, 2026 has decided that the special business set out under item nos. 5 to 11, be transacted at the Thirty Second (32nd) AGM of the Company.

2. Brief details of the directors, who are being appointed/ re-appointed (if any), are annexed hereto as per requirements of regulation 36(3) of the SEBI Listing Regulations and as per provisions of the Act.

3. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.

4. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020, MCA Circular No. 2/2021 dated January 13, 2021, MCA General Circular No. 19/2021 dated December 08, 2021 and 21/2021 dated December 14, 2021, MCA General Circular No. 02/2022 Dated May 05th, 2022 and MCA General Circular No. 03/2025 dated 22nd September, 2025 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.

8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.confidencegroup.co. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

9. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 19/2021 dated December 08, 2021 and 21/2021 dated December 14, 2021, MCA General Circular No. 02/2022 dated May 5th, 2022 and MCA General Circular No. 03/2025 dated 22nd September, 2025 .

10. Pursuant to the provisions of the Section 91 of the Act, the Register of Members and Share Transfer Books of the Company will remain closed from **24th September, 2026 to 30th September, 2026** (both days are inclusive) for annual closing and determines the name of members eligible for Final dividend on Equity Shares for the FY 2025-26 if declared at 32nd Annual General Meeting. The Record Date for determining the entitlement of members to the Final Dividend for FY 2025-26 shall be 23rd September 2026. The Cut-off Date for determining the eligibility of members to vote electronically at the AGM shall also be 23rd September 2026.

11. The Securities Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form can submit their PAN details to the

Company's Registrar and Share Transfer Agents, M/s. Adroit Corporate Services Private Limited, Mumbai for share transfer process.

12. Pursuant to the provisions of Section 124 & 125 of the Companies Act, 2013 the amount of dividend not en-cashed or claimed within 7 (seven) years from the date of its transfer to the unpaid dividend account, will be transferred to the Investor Education and Protection Fund (IEPF) established by the Central Government. The company does not have any unclaimed dividend which will be required to transfer in IEPF.

13. In terms of sections 101 and 136 of the Act, read with the rules made thereunder, the listed companies may send the notice of AGM and the annual report, including financial statements, board's report, etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circular dated May 12, 2020, Notice of Thirty-Second (32nd) AGM along with the Annual Report for F.Y. 2025-26 is being sent only through electronic mode to those members whose email addresses are registered with the Company/ depositories. Members may note that the Notice and Annual Report for F.Y. 2025-26 will also be available on the Company's website and the website of the stock exchanges.

14. Registrar and Share Transfer Agent:
M/s. Adroit Corporate Services Private Limited, 1st Floor, 19/20, Jaferbhoy Industrial Estate, Makwana Road, Marol Naka, Mumbai - 400059 (Maharashtra) is Registrar and Share Transfer Agents. Therefore Shareholders of the Company are advised to send all future documents/ correspondence such as request for Dematerialization of Shares, Transfers of Shares, Change of Address, Change of Bank Mandate/ ECS and other Share related matters to M/s. Adroit Corporate Services Private Limited at above mentioned address only.

15. Change of Information/ Bank Mandate:
The members/ shareholders holding shares in physical form are requested to notify/ update any change in their address, Bank Mandate e. g. Name of bank, account number, branch address and ECS number to Registrar and Share Transfer Agent and/ or the Company or to their respective Depository Participants (DP), if the shares are held in electronic form.

16. Since the AGM will be held through "VC"/ "OAVM", the Route Map is not annexed in this Notice.

17. INSTRUCTIONS FOR REMOTE E-VOTING AND JOINING THE E-AGM ARE AS FOLLOW:

The remote e-voting period begins on **Sunday, 27th September, 2026 at 9.00 A.M. IST** and ends on **Tuesday, 29th September, 2026 at 5.00 P.M. IST**. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Equity shareholders of the Company holding shares either in physical form or in dematerialized form as on the cut-off date of **23rd September, 2026**, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the record/cut-off date, being **23rd September, 2026.**

Person who is not a Member as on the cut-off date should treat this Notice of AGM for information purpose only.

How do I vote electronically using NSDL e-Voting system?
The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
	3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration
	4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000.
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911.

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.

c) How to retrieve your ‘initial password’?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'. (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password: a) Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com. b) "**Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com. c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc. d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
Now, you will have to click on "Login" button.
After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

1. How to cast your vote electronically and join General Meeting on NSDL e-Voting system 2. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status. 3. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting". 4. Now you are ready for e-Voting as the Voting page opens. 5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted. 6. Upon confirmation, the message "Vote cast successfully" will be displayed. 7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page. 8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote
General Guidelines for shareholders
1 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs.siddharth@yahoo.in with a copy marked to evoting@nsdl.co.in. 2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password. 3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call

on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in or contact Ms. Pallavi Mhatre, Manager or Ms. Soni Singh, Asst. Manager, National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, at the designated email id – evoting@nsdl.co.in or pallavid@nsdl.co.in or SoniS@nsdl.co.in or at telephone nos.:- +91 22 24994545, +91 22 24994559, who will also address the grievances connected with voting by electronic means. Members may also write to the Company Secretary at the Company's email address pritybhabhra@confidencegroup.co

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@confidencegroup.co.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@confidencegroup.co. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/ OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/ OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/ OAVM through the NSDL e-Voting system. Members may access the same at https://www.evoting.nsdl.com under shareholders/ members login by using the remote e-voting credentials. The link for VC/ OAVM will be available in

shareholder/ members login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further members can also use the OTP based login for logging into the e-Voting system of NSDL.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/ Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

5. Shareholders, who would like to express their views/ have questions may send their questions in advance mentioning their name demat account number/ folio number, email id, mobile number at pritybhabhra@confidencegroup.co. The same will be replied by the company suitably.

6. AGM Questions prior to e-AGM: Members who would like to express their views or ask questions during the e-AGM may write to us at our E-mail Id i. e. pritybhabhra@confidencegroup.co. This facility shall commence at 09:00 a.m. on 27th September, 2026 and will be available till 05:00 p.m. on 29th September, 2026. Only those members who are registered will be allowed to express their views or ask questions. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the e-AGM.

Mr. Siddharth Sipani, Practicing Company Secretary (Membership No. ACS 28650 & C.P. No. 11193), has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock and scrutinize the votes cast through remote e-voting and voting at the AGM and prepare the consolidated Scrutinizer's Report in accordance with Rule 20 of the Companies (Management and Administration) Rules, 2014. The results declared along with the Scrutinizer's Report shall be placed on the Company's website and simultaneously submitted to the Stock Exchanges in accordance with applicable provisions of the SEBI Listing Regulations.

By the order of Board
Place: Nagpur
Dated: 08/09/2026

Confidence Petroleum India Limited

Prity Bhabhra
(Company Secretary)

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND CIRCULARS ISSUED THEREUNDER

ITEM NO. 4 – RE-APPOINTMENT OF M/S. KATARIYA AND MUNOT, CHARTERED ACCOUNTANT AS JOINT STATUTORY AUDITOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.

In pursuance of Sections 139, 141, 142 of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014 made thereunder, the Company is required to appoint an independent auditor to audit its accounts and financial statements. The Board of Directors now propose the re-appointment of M/s. Katariya And Munot, Chartered Accountant, Pune as the joint independent auditors of the company for a period of five years commencing from the conclusion of the 32nd Annual General Meeting till the conclusion of 37th Annual General Meeting, on such remuneration as may be determined by the Board of Directors in consultation with the Audit Committee.

The Audit Committee, after considering the qualifications, experience, technical expertise, professional capabilities and independence of M/s. Katariya And Munot, Chartered Accountant, Pune, has recommended their appointment as the Statutory Auditors of the Company. The Board of Directors, based on the recommendation of the Audit Committee, has also considered and approved the proposal for appointment of M/s. Katariya And Munot, as Joint Statutory Auditors of the Company.

The recommendation is based on the Firm's professional competence, experience in conducting statutory audits of companies, understanding of applicable accounting and auditing standards, and its ability to undertake the audit commensurate with the size and nature of the Company's operations. The Audit Committee and the Board are of the view that the proposed appointment would be in the best interests of the Company and its stakeholders.

M/s. Katariya and Munot, Chartered Accountant, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI). The Firm has more than 15 years' experience in providing professional services including statutory audit, financial reporting, taxation, accounting and other related assurance services to various entities.

The Firm possesses the requisite professional expertise, technical knowledge and experience to undertake the statutory audit of the Company. The Firm and its partners have experience in conducting audits in accordance with the applicable provisions of the Companies Act, 2013, applicable Accounting Standards/Ind AS, Standards on Auditing and other applicable regulatory requirements.

The proposed remuneration payable to M/s. Katariya and Munot, Chartered Accountants, for the statutory audit of the Company for the financial year 2026-27 shall be **Rs. 4.00 Lakhs/- (Rupees Four Lakhs only)**, plus applicable taxes and reimbursement of reasonable out-of-pocket expenses incurred in connection with the audit, as may be mutually agreed between the Board of Directors and the Auditors.

The remuneration for any additional services, if any, shall be determined separately in consultation with the Audit Committee and the Board of Directors, in accordance with applicable laws.

There is no material change in the proposed audit fee payable to M/s. Katariya and Munot, Chartered Accountants, as compared to the audit fee paid/payable for the preceding financial year.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise, in the said resolution.

The Board recommends the Resolution set forth in Item No. 4 for the approval of the Members.

ITEM NO. 5 - RATIFICATION OF COST AUDITOR'S REMUNERATION.

The Board of Directors at their meeting held on 8th September, 2026, on recommendation of the Audit Committee, approved the appointment of **M/s. Narendra Peshne & Associates**, Cost Accountants, Nagpur, Firm Registration No. 11192, as Cost Auditors of the Company to conduct the audit of the cost records of the Company in respect of products manufactured by the Company for the financial year 2026-27 on a remuneration as approved by Board. Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, approval of the members is sought by way of an ordinary resolution as set out at item no. 5 of the notice ratifying the remuneration payable to the Cost Auditors for the financial year 2026-27.

None of the Directors/ Key Managerial Personnel of the Company/ their relatives is in any way, concerned or interested, financially or otherwise, in the resolution.

The Board, based on the recommendation of the Audit Committee, unanimously, recommends the ordinary resolution as set out in item no. 5 of this notice.

ITEM NO. 6: MATERIAL RELATED PARTY TRANSACTION(S) WITH SNEHA PETROLEUM

As per provision of Section 188 of the Companies Act, 2013, Related Party Transactions (RPT) such as sale, purchase or supply of any goods or materials; selling or otherwise disposing of, or buying, property of any kind; leasing of property of any kind; availing or rendering of any services; appointment of any agent for purchase or sale of goods, materials, services or property etc. which are not in ordinary course of business or not on arm's length basis and exceeding the specified limits of turnover/ net-worth require consent of the members through ordinary resolution.

As per Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), all material related party transactions and subsequent material modifications, as defined under Regulation 23, require the prior approval of the shareholders by way of resolution, and no related party shall vote to approve such resolution, whether or not the entity is a related party to the particular transaction. A transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transaction(s) during a financial year exceed the applicable threshold prescribed under Schedule XII of the SEBI Listing Regulations, based on the annual consolidated turnover of the listed entity as per its last audited financial statements.

Sneha Petroleum, is a subsidiary firm of Confidence Petroleum India Limited and consequently a related party of the Company. Your Board of Directors with the prior approval of the Audit Committee has decided to undertake transactions for an aggregate amount not exceeding Rs. 3000,00,00,000/- (Rupees Three Thousand Crores) with Sneha Petroleum, for the purpose of the following transaction(s) related to purchase, sale, loans, interest, remuneration/ professional charges, rentals, reimbursement of expenses etc.

The Board of Directors considered it necessary to undertake the proposed transactions in order to support the business growth of the Company.

The Audit Committee has also reviewed the certificate as required under the RPT Industry Standards. Details of the proposed Related Party Transactions between the Company and Sneha Petroleum, including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular dated January 30, 2026, read with SEBI circulars dated June 26, 2025 and October 13, 2025, are detailed in Annexure-I

Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 6 of the Notice.

The Board recommends the Resolution set forth in Item No. 6 for the approval of the Members.

ITEM NO. 7: MATERIAL RELATED PARTY TRANSACTION(S) WITH GASPOINT PETROLEUM INDIA LIMITED.

As per provision of Section 188 of the Companies Act, 2013, Related Party Transactions (RPT) such as sale, purchase or supply of any goods or materials; selling or otherwise disposing of, or buying, property of any kind; leasing of property of any kind; availing or rendering of any services; appointment of any agent for purchase or sale of goods, materials, services or property etc. which are not in ordinary course of business or not on arm's length basis and exceeding the specified limits of turnover/ net-worth require consent of the members through ordinary resolution.

As per Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), all material related party transactions and subsequent material modifications, as defined under Regulation 23, require the prior approval of the shareholders by way of resolution, and no related party shall vote to approve such resolution, whether or not the entity is a related party to the particular transaction. A transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transaction(s) during a financial year exceed the applicable threshold prescribed under Schedule XII of the SEBI Listing Regulations, based on the annual consolidated turnover of the listed entity as per its last audited financial statements.

Gaspoint Petroleum (India) Limited, is a Promoter company of Confidence Petroleum India Limited and consequently a related party of the Company. Your Board of Directors with the prior approval of the Audit Committee has decided to undertake transactions for an aggregate amount not exceeding Rs. 1000,00,00,000/- (Rupees One Thousand Crores only) with company named as Gaspoint Petroleum (India) Limited, for the purpose of the following transaction(s) related to purchase, sale, loans, interest, remuneration/ professional charges, rentals, reimbursement of expenses etc.

The Audit Committee has also reviewed the certificate as required under the RPT Industry Standards. Details of the proposed Related Party Transactions between the Company and Gaspoint Petroleum (India) Limited, including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular dated January 30, 2026, read with SEBI circulars dated June 26, 2025 and October 13, 2025, are detailed in Annexure-I

The Board of Directors considered it necessary to undertake the proposed transactions in order to support the business growth of the Company.

Mr. Nitin Khara, Managing Director of the Company, and his relatives are concerned or interested in the Resolution mentioned at Item No. 7 of the Notice

The Board recommends the Resolution set forth in Item No. 7 for the approval of the Members

ITEM NO. 8: MATERIAL RELATED PARTY TRANSACTION(S) WITH HALOL CYLINDERS PRIVATE LIMITED.

As per provision of Section 188 of the Companies Act, 2013, Related Party Transactions (RPT) such as sale, purchase or supply of any goods or materials; selling or otherwise disposing of, or buying, property of any kind; leasing of property of any kind; availing or rendering of any services; appointment of any agent for purchase or sale of goods, materials, services or property etc. which are not in ordinary course of business or not on arm's length basis and exceeding the specified limits of turnover/ net-worth require consent of the members through ordinary resolution.

As per Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), all material related party transactions and subsequent material modifications, as defined under Regulation 23, require the prior approval of the shareholders by way of resolution, and no related party shall vote to approve such resolution, whether or not the entity is a related party to the particular transaction. A transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transaction(s) during a financial year exceed the applicable threshold prescribed under Schedule XII of the SEBI Listing Regulations, based on the annual consolidated turnover of the listed entity as per its last audited financial statements.

Halol Cylinders Private Limited, is a group company under same management of Confidence Petroleum India Limited and consequently a related party of the Company. Your Board of Directors with the prior approval of the Audit Committee has decided to undertake transactions for an aggregate amount not exceeding Rs. 1000,00,00,000/- (Rupees One Thousand Crores only) to its group company named as Halol Cylinders Private Limited, for the purpose of the following transaction(s) related to purchase, sale, loans, interest, remuneration/ professional charges, rentals, reimbursement of expenses etc.

The Audit Committee has also reviewed the certificate as required under the RPT Industry Standards. Details of the proposed Related Party Transactions between the Company and Halol Cylinders Private Limited, including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular dated January 30, 2026, read with SEBI circulars dated June 26, 2025 and October 13, 2025, are detailed in Annexure-I

The Board of Directors considered it necessary to undertake the proposed transactions in order to support the business growth of the Company.

Mr. Nitin Khara, Managing Director of the Company, and his relatives are concerned or interested in the Resolution mentioned at Item No. 8 of the Notice

The Board recommends the Resolution set forth in Item No. 8 for the approval of the Members.

ITEM NO. 9 - MATERIAL RELATED PARTY TRANSACTION(S) WITH UMA GASPOINT BOTTLING PRIVATE LIMITED

As per provision of Section 188 of the Companies Act, 2013, Related Party Transactions (RPT) such as sale, purchase or supply of any goods or materials; selling or otherwise disposing of, or buying, property of any kind; leasing of property of any kind; availing or rendering of any services; appointment of any agent for purchase or sale of goods, materials, services or property etc. which are not in ordinary course of business or not on arm's length basis and exceeding the specified limits of turnover/ net-worth require consent of the members through ordinary resolution.

As per Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), all material related party transactions and subsequent material modifications, as defined under Regulation 23, require the prior approval of the shareholders by way of resolution, and no related party shall vote to approve such resolution, whether or not the entity is a related party to the particular transaction. A transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transaction(s) during a financial year exceed the applicable threshold prescribed under Schedule XII of the SEBI Listing Regulations, based on the annual consolidated turnover of the listed entity as per its last audited financial statements.

Uma Gaspoint Bottling Private Limited, is a Wholly owned Subsidiary Company of Confidence Petroleum India Limited and consequently a related party of the Company. Your Board of Directors with the prior approval of the Audit Committee has decided to undertake transactions for an aggregate amount not exceeding Rs. 700,00,00,000/- (Rupees Seven Hundred Crores only) to its Subsidiary Company named as Uma Gaspoint Bottling Private Limited, for the purpose of the following transaction(s) related to purchase, sale, loans, interest, remuneration/ professional charges, rentals, reimbursement of expenses etc.

The Audit Committee has also reviewed the certificate as required under the RPT Industry Standards. Details of the proposed Related Party Transactions between the Company and Uma Gaspoint Bottling Private Limited, including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular dated January 30, 2026, read with SEBI circulars dated June 26, 2025 and October 13, 2025, are detailed in Annexure-I

The Board of Directors considered it necessary to undertake the proposed transactions in order to support the business growth of the Company.

Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 9 of the Notice.

The Board recommends the Resolution set forth in Item No. 9 for the approval of the Members.

ITEM NO. 10 - MATERIAL RELATED PARTY TRANSACTION(S) WITH TARAA LPG BOTTLING PRIVATE LIMITED

As per provision of Section 188 of the Companies Act, 2013, Related Party Transactions (RPT) such as sale, purchase or supply of any goods or materials; selling or otherwise disposing of, or buying, property of any kind; leasing of property of any kind; availing or rendering of any services; appointment of any agent for purchase or sale of goods, materials, services or property etc. which are not in ordinary course of business or not on arm's length basis and exceeding the specified limits of turnover/ net-worth require consent of the members through ordinary resolution.

As per Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), all material related party transactions and subsequent material modifications, as defined under Regulation 23, require the prior approval of the shareholders by way of resolution, and no related party shall vote to approve such resolution, whether or not the entity is a related party to the particular transaction. A transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transaction(s) during a financial year exceed the applicable threshold prescribed under Schedule XII of the SEBI Listing Regulations, based on the annual consolidated turnover of the listed entity as per its last audited financial statements.

Taraa LPG Bottling Private Limited, is a Wholly owned Subsidiary Company of Confidence Petroleum India Limited and consequently a related party of the Company. Your Board of Directors with the prior approval of the Audit Committee has decided to undertake transactions for an aggregate amount not exceeding Rs. 700,00,00,000/- (Rupees Seven Hundred Crores only) to its Subsidiary Company named as Taraa LPG Bottling Private Limited, for the purpose of the following transaction(s) related to purchase, sale, loans, interest, remuneration/ professional charges, rentals, reimbursement of expenses etc.

The Audit Committee has also reviewed the certificate as required under the RPT Industry Standards. Details of the proposed Related Party Transactions between the Company and Taraa LPG Bottling Private Limited, including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular dated January 30, 2026, read with SEBI circulars dated June 26, 2025 and October 13, 2025, are detailed in Annexure-I

The Board of Directors considered it necessary to undertake the proposed transactions in order to support the business growth of the Company.

Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 10 of the Notice.

The Board recommends the Resolution set forth in Item No. 10 for the approval of the Members.

ITEM NO. 11: TO ALTER AND ADOPT THE AMENDED AND RESTATED ARTICLES OF ASSOCIATION OF THE COMPANY

The Board of Directors of the Company, at its meeting held on 8th September, 2026, approved the alteration of the Articles of Association of the Company by way of removal of the provisions incorporated therein pursuant to the Subscription and Shareholders' Agreement (the "SSHA") entered into amongst the Company, Mr. Nitin Khara, Mr. Elesh Khara, BW VLGC Pte. Ltd. and BW LPG Holding Pte. Ltd. pursuant to Special Resolution passed in Extraordinary General Meeting held on 31st May, 2024.

Since the aforesaid SSHA has been terminated, the provisions of the Articles of Association (as mention in Part "B") which were incorporated pursuant to and in furtherance of the SSHA are no longer applicable. Accordingly, it is proposed to remove such provisions and adopt the amended and restated Articles of Association of the Company, as enclosed with this Notice as [Annexure-II], for the consideration and approval of the Members.

Except for Mr. Nitin Khara and Mr. Elesh Khara, who were parties to the aforesaid SSHA, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends this resolution for the approval by the members of the company as a Special resolution.

By the order of Board
Place: Nagpur
Dated: 08/09/2026

Confidence Petroleum India Limited

Prity Bhabhra
(Company Secretary)

Details of Directors seeking appointment/re-appointment at the 32nd Annual General Meeting of the Company
[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting]

Name of Director	ELESH PUNAMCHAND KHARA
DIN	01765620
DOB	06/06/1967
AGED	58 Years
Date of Appointment	20/02/2004
Qualification	Graduate
Appointment/Re-Appointment	Re-Appointment
Experience	32 Years
Directorship In Listed Companies (Including Present Appointment)	1 (One)
Shares Held	96,21,251
Relationship	Promote , KMP of the company, Brother of Nitin Khara

Annexure-I

Minimum information to be provided to the Audit Committee and shareholders for approval of Related Party Transactions as per RPT Industry Standards:

Sr. No.	Particulars of the information	Information provided by the management				
A.	**Details of the related party and transactions with the related party**					
A (1)	**Basic details of the related party**					
1	Name of the related party	Sneha Petroleum (SP)	Gaspoint Petroleum (India) Limited ("GPIL")	Halol Cylinders Private Limited (HCPL)	Uma Gaspoint Bottling Private Limited (UGBPL)	Taraa Lpg Bottling Private Limited (TLBPL)
2	Country of incorporation of the related party	India	India	India	India	India
3	Nature of business of the related party	Trading and Distribution of Petroleum gases	Trading and Distribution of Petroleum gases	Trading and Distribution of Petroleum gases and Manufacturing of Cylinders	Trading and Distribution of Petroleum gases.	Trading and Distribution of Petroleum gases
A (2)	**Relationship and ownership of the related party**					
1	Relationship between the listed entity/ subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise)	a subsidiary Firm	Promoter Company	Group Company	Wholly Owned Subsidiary	Wholly Owned Subsidiary
2	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Not Applicable	NIL	NIL	CPIL holds 100% equity shares in UGBPL	CPIL holds 100% equity shares in TLBPL
3	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/	99% Contribution	Not Applicable	Not Applicable	Not Applicable	Not Applicable

	subsidiary (in case of transaction involving the subsidiary).					
4	Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	NIL	NIL	21.33%	NIL	NIL
A(3)	**Details of previous transactions with the related party**					
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. (INR Crore)					
	1. Sale of Goods/ Services	240.75	0	0	150.92	0
	2. Purchase of Goods/services	364.23	0	0	62.72	57.84
	3. Loans and Advances		100.86	0	0	0
	4. Interest paid /(received)	0.57	0	0	0	1.76
	5. Interest received	0	0	0	0	0
	Total	605.55 Crore	100.96 Crore	0.00	213.64 Crore	59.60 Crore
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	350 Crore	50.13 Crore	151.13 Crore	323.22 Crore	33.45 Crore
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or	No Default	No Default	No Default	No Default	No Default

	its subsidiary during the last financial year					
A(4)	**Amount of the proposed transactions**					
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders	INR 3000 Crore	INR 1000 Crore	INR 1000 Crore	INR 700 Crore	INR 700 Crore
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	63.77%	21.26%	21.26%	14.88%	14.88%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	NA	NA	NA	NA	NA
5	Value of the proposed transactions as a percentage of the related party's annual	800%	575%	883%	187%	526%

	consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.					
6	Financial performance of the related party for the immediately preceding financial year:					
	Particulars 2025-26 -standalone					
	a. Turnover - (In Crore)	499.04	173.81*	11.32*	374.19	133.29
	b. Profit after Tax- (In Crore)	21.22	0.80*	0.02*	0.05	13.39
	c. Net Worth (In Crore)	943.09	205.82*	3.00*	0.01	-7.89
(* Unaudited/provisional for 2025-26)						
A(5)	**Basic details of the proposed transaction**					
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of Finished Goods, Semi Finished Goods and moulds, Sale of raw materials and components, Purchase of raw materials, components, traded goods and moulds, purchase/sale of services, rent paid/received, other reimbursement paid/received.				
2	Details of each type of the proposed transaction					
	a. Specific Type of the Proposed Transactions	Sale, purchase or supply of goods or services or any other similar business transaction and trade advances	Sale, purchase or supply of goods or services or any other similar business transaction and trade advances	Sale, purchase or supply of goods or services or any other similar business transaction and trade advances	Sale, purchase or supply of goods or services or any other similar business transaction and trade advances	Sale, purchase or supply of goods or services or any other similar business transaction and trade advances
	b. Details of the Proposed Transaction	Transactions relating to sale/ purchase of any goods and services including Raw	Transactions relating to sale/ purchase of any goods and services including Raw	Transactions relating to sale/ purchase of any goods and services including Raw	Transactions relating to sale/ purchase of any goods and services including Raw	Transactions relating to sale/ purchase of any goods and services including Raw

		materials, Components and sale of finished goods for sale in after-market and other related components/ parts including loans and advances	materials, Components and sale of finished goods for sale in after-market and other related components/ parts including loans and advances	materials, Components and sale of finished goods for sale in after-market and other related components/ parts including loans and advances	materials, Components and sale of finished goods for sale in after-market and other related components/ parts including loans and advances	materials, Components and sale of finished goods for sale in after-market and other related components/ parts including loans and advances
	c. Amount	INR 3000 Crore	INR 1000 Crore	INR 1000 Crore	INR 700 Crore	INR 700 Crore
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 year (from April 01, 2026 to March 31, 2027)	1 year (from April 01, 2026 to March 31, 2027)	1 year (from April 01, 2026 to March 31, 2027)	1 year (from April 01, 2026 to March 31, 2027)	1 year (from April 01, 2026 to March 31, 2027)
4	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	NA	NA	NA	NA	NA
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Both SP and CPIL are engaged in the business of Petroleum and Gas Industry. The Company is required to sell /procure/purchase various products and services to/from SP Besides the above, both CPIL and SP share their respective resources with each other to achieve optimum cost targets and economies.	Both GPIL and CPIL are engaged in the business of Petroleum and Gas Industry. The Company is required to sell /procure/purchase various products and services to/from GPIL. Besides the above, both GPIL and CPIL share their respective resources with each other to achieve optimum cost targets and economies. of scale.	Both HCPL and CPIL are engaged in the business of Petroleum and Gas Industry. The Company is required to sell /procure/purchase various products and services to/from HCPL. Besides the above, both HCPL and CPIL share their respective resources with each other to achieve optimum cost targets and economies. of scale.	Both UGBPL and CPIL are engaged in the business of Petroleum and Gas Industry. The Company is required to sell /procure/purchase various products and services to/from UGBPL. Besides the above, both UGBPL and CPIL share their respective resources with each other to achieve optimum cost targets and economies. of scale.	Both TLBPL and CPIL are engaged in the business of Petroleum and Gas Industry. The Company is required to sell /procure/purchase various products and services to/from TLBPL Besides the above, both TLBPL and CPIL share their respective resources with each other to achieve optimum cost targets and economies. of scale.

		of scale.				
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. A.) Name of the director / KMP B.) Shareholding of the director / KMP, whether direct or indirect, in the related party	Mr. Nitin Khara, KMP, and his relatives are interested in the proposed transaction. Contribution in SP- NIL	Mr. Nitin Khara, Mr. Elesh Khara, KMP, and his relatives are interested in the proposed transaction. Shareholding in GPIL-100%	Mr. Elesh Khara, KMP, and his relatives are interested in the proposed transaction. Shareholding in HCPL-100.00%	Mr. Nitin Khara, KMP, and his relatives are interested in the proposed transaction. Shareholding in UGBPL-NIL	Mr. Nitin Khara, KMP, and his relatives are interested in the proposed transaction. Shareholding in TLBPL-NIL
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The RPTs are / will be in line with the Company's Pricing Policy for transactions with related parties. These transactions will be on an arm's length basis and in the ordinary course of business. The RPTs will be supported by the Valuation Report of an Independent valuer, wherever necessary.				
9	Other information relevant for decision making	All relevant information have been appropriately disclosed herein for informed decision making				
Part B & C: Additional information for proposed transactions including information on Material Related Party Transactions as per Industry Standards						
B(1)	**Additional details for proposed transactions relating to sale, purchase or supply of goods or services or any other similar business transaction**					
1	Bidding or other process, if any, applied for choosing a party for sale, lease or disposal of assets of subsidiary or of unit, division or undertaking of the listed entity.	No bidding or other process has been applied for identification of counter parties for the proposed transactions. The Company benefits through operational synergies, cost optimization, efficient working capital management, assurance of product/service quality, utilizing the expertise within the Group for manufacturing, sourcing, etc. thereby bringing efficiencies in the businesses, providing enhanced level of user experience to the customers of the Company to achieve growth objectives. This would drive growth in the Company's business and will enable it to innovate, scale up and pursue growth opportunities in a more focused manner.				
2	Basis of determination of price.	The Company does ensure that the RPTs are done on arm's length basis taking into account various factors including comparable with unrelated parties or on cost plus reasonable margin basis or market price basis, or transaction net margin method, where available, or certified by any independent agency. Compliance with arm's length principles is ensured based on the applicable transfer pricing regulations.				
3	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be	As per industry (General) pricing terms.				

	extended to the related party in relation to the transaction, specify the following: a. Amount of Trade Advances b. Tenure c. Whether same is self-liquidating?					
B(2)	**In case of transactions relating to loans and advances (other than trade advances) or intercorporate deposits given by the listed entity or its subsidiary**					
1	Source of funds in connection with the proposed transactio	Retained earnings and internal accruals	Retained earnings and internal accruals	Retained earnings and internal accruals	Retained earnings and internal accruals	Retained earnings and internal accruals
2	Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance, specify the following:	The Company does not propose to incur any financial indebtedness for giving loans, advances and inter-corporate deposits to SP.	The Company does not propose to incur any financial indebtedness for giving loans, advances and inter-corporate deposits to GPIL	The Company does not propose to incur any financial indebtedness for giving loans, advances and inter-corporate deposits to HCPL	The Company does not propose to incur any financial indebtedness for giving loans, advances and inter-corporate deposits to UGBPL	The Company does not propose to incur any financial indebtedness for giving loans, advances and inter-corporate deposits to TLBPL.
	a. Nature of indebtedness	NA	NA	NA	NA	NA
	b. Total cost of borrowing	NA	NA	NA	NA	NA
	c. Tenure	NA	NA	NA	NA	NA
	d. Other details	NA	NA	NA	NA	NA
3	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers/ other lenders.	NA	NA	NA	NA	NA
4	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	As per applicable benchmark Rate	As per applicable benchmark Rate	As per applicable benchmark Rate	As per applicable benchmark Rate	As per applicable benchmark Rate
5	Maturity / due date	Repayable on Demand	Repayable on Demand	Repayable on Demand	Repayable on Demand	Repayable on Demand
6	Repayment schedule & terms	Repayable on Demand	Repayable on Demand	Repayable on Demand	Repayable on Demand	Repayable on Demand
7	Whether secured or unsecured?	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured
8	If secured, the nature of security &security coverage ratio	NA	NA	NA	NA	NA

9	The purpose for which the funds will be utilised by the ultimate beneficiary of such funds pursuant to the transaction.	The funds are proposed to be utilised for its expansion, manufacturing operations, working capital requirements and other general corporate purpose	The funds are proposed to be utilised for its expansion, manufacturing operations, working capital requirements and other general corporate purpose	The funds are proposed to be utilised for its expansion, manufacturing operations, working capital requirements and other general corporate purpose	The funds are proposed to be utilised for its expansion, manufacturing operations, working capital requirements and other general corporate purpose	The funds are proposed to be utilised for its expansion, manufacturing operations, working capital requirements and other general corporate purpose

THE COMPANIES ACT, 2013

ARTICLES OF ASSOCIATION
OF
CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

(Company Limited by Shares)

(Incorporated under the Companies Act, 1956)

CONSTITUTION OF THE COMPANY

1. Application of Table F

a) The regulations contained in Table F of the first schedule and the applicable provisions of Companies Act, 2013 as applicable to a public limited company, shall apply to this Company, save unless they are expressly or by implication excluded or modified by the following Articles.

b) The regulations for the management of the Company and for the observance of the members thereof and their representatives shall be such as are contained in these Articles subject however to the exercise of the statutory powers of the Company in respect of repeal, additions, alterations, substitution, modifications and variations thereto by special resolution as prescribed by the Companies Act, 2013.

DEFINITIONS AND INTERPRETATION

2. In these regulations—

Unless the context otherwise requires, words or expressions contained in these regulations shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the Company.

I. **"the Act"** means the Companies Act, 2013.

II. **"the seal"** means the common seal of the Company.

III. **"Annual General Meeting"** means a general meeting of the Members held in accordance with the provisions of Section 96 of the Act and any adjourned holding thereof.

IV. **"Auditors"** means and includes those persons appointed as such for the time being by the Company.

V. **"Beneficial Owner"** means a person whose name is recorded as such with a Depository.

VI. **"Board"** or **"Board of Directors"** shall mean the collective board of directors of the Company, as duly called and constituted from time to time, in accordance with Law and the provisions of these Articles. means the duly constituted Board of Directors of the Company.

VII. **"Board Meeting"** shall mean any meeting of the Board, as convened from time to time and any adjournment thereof, in accordance with law and the provisions of these Articles.

VIII. **"Capital"** means the Share capital for the time being raised or authorised to be raised, for the purpose of the Company.

IX. **"Chairman"** means the Chairman of the Board of Directors of the Company.

X. **“Companies Act, 1956”** shall mean the Companies Act, 1956 (Act I of 1956), to the extent that such provisions have not been repealed or superseded by the Companies Act, 2013 or de-notified.

XI. **“Company”** or **“this Company”** means **“CONFIDENCE PETROLEUM INDIA LIMITED”.**

XII. **“Committees**” shall have the meaning ascribed to such term in Article 78.

XIII. **"Debenture"** includes Debenture-stock

XIV. **"Depositories Act"** means the Depositories Act, 1996, including any statutory modifications or re-enactment thereof for the time being inforce.

XV. **"Depository"** means a company formed and registered under the Companies Act, 1956 and which has been granted a certificate of registration under sub-section (1A) of Section 12 of the Securities and Exchange Board of India Act, 1992.

XVI. **“Directors”** mean the Directors for the time being of the Company or as the case may be the Directors assembled at a Board Meeting.

XVII. **"Dividend"** includes bonus and interim dividend.

XVIII. **"Extraordinary General Meeting"** means an extraordinary general meeting of the Members duly called and convened and any adjourned holding thereof.

XIX. **"Key Managerial Personal"** means an individual as defined under Section 2(51) of the Act.

XX. **"Manager"** means an individual as defined under Section 2(53) of the Act.

XXI. **"Managing Director"** means an individual as defined under Section 2(54) of the Act.

XXII. **"Member"** means the duly registered holder, from time to time, of the shares of the Company and includes every person whose name is entered as a Beneficial Owner as defined in clause (a) of Sub-section (1) of Section 2 of the Depositories Act, 1996.

XXIII. **"Meeting"** or **"General Meeting"** means a meeting of Directors or Members or creditors as the case may be.

XXIV. **"Non-retiring Director"** means a director not subject to retirement by rotation includes an Independent Director appointed pursuant to the provisions of Section 149(4) of the Act.

XXV. **“Office”** means the registered office of the Company.

XXVI. **"Paid up"** includes capital credited as paid up.

XXVII. **“Law/Laws”** shall mean all applicable provisions of all (i) constitutions, treaties, statutes, laws (including the common law), codes, rules, regulations, circulars, ordinances or orders of any governmental authority and SEBI, (ii) governmental approvals, (iii) orders, decisions, injunctions, judgments, awards and decrees of or agreements with any governmental authority, (iv) rules or guidelines for compliance, of any stock exchanges, (v) international treaties, conventions and protocols, and (vi) Indian GAAP or Ind-AS or any other generally accepted accounting principles.

XXVIII. **“Memorandum”** shall mean the memorandum of association of the Company, as amended from time to time.

XXIX. **“Encumbrance”** shall mean any encumbrance including without limitation any mortgage, pledge, charge, lien, deposit or assignment by way of security, bill of sale, option or right of pre-emption, entitlement to beneficial ownership and any interest or right held, or claim that could be raised, by a third party or any other encumbrance or security interest of any kind;

XXX. **“Equity Share Capital”** shall mean the total issued and paid-up equity share capital of the Company, calculated on a fully diluted basis.

XXXI. **"Person"** means any natural person, firm, company, governmental authority, joint venture, partnership, association or any other entity (whether or not having a separate legal personality)

XXXII. **"Register of Members"** means the Register of Members to be kept pursuant to Section 88 of the Act.

XXXIII. **"The Registrar"** means the Registrar of Companies of the State in which the office of the Company is for the time being situated.

XXXIV. **"Record"** includes the records maintained in the form of books or stored in Computer or in such other form as may be determined by regulations made by SEBI in relation to the Depositories Act, 1996.

XXXV. **"Regulations"** means the regulations made by the SEBI.

XXXVI. **"Seal"** means the Common Seal for the time being of the Company.

XXXVII. **"Share"** means a share in the share capital of the Company and includes stock except where a distinction between stock and shares is expressed or implied.

XXXVIII. **"SEBI"** means the Securities and Exchange Board of India established under Section 3 of the Securities and Exchange Board of India Act, 1992.

XXXIX. **"Security"** means such security as may be specified by the SEBI.

XL. **"Ordinary Resolution"** and **"Special Resolution"** shall have the meanings assigned thereto by Section 114 of the Act.

XLI. **"Year"** means the calendar year and **"Financial Year"** shall have the meaning assigned thereto by Section 2 (41) of the Act.

Share capital and variation of rights

3. (a) The Authorised Share Capital of the Company shall be as per Clause V of the Memorandum of Association of the Company with rights to alter the same in whatever way as deemed fit by the Company. The company may increase or decrease the Authorised Share Capital in accordance with Company's regulations and legislative provisions for the time being in that behalf

(b) Subject to the provisions of the Act and these Articles, the shares in the capital of the company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit.

4. (*i*) Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after incorporation, in case of subscribers to the memorandum or after allotment or within one month after the application for the registration of transfer or transmission or within such other period as the conditions of issue shall be

provided,—

(*a*) one certificate for all his shares without payment of any charges; or

(*b*) several certificates, each for one or more of his shares, upon payment of twenty rupees for each certificate after the first.

(*ii*) Every certificate shall be under the seal and shall specify the shares to which it relates and the amount paid-up thereon.

(*iii*) In respect of any share or shares held jointly by several persons, the company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders.

5. (*i*) If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and surrender thereof to the company, a new certificate may be issued in lieu thereof, and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate, a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty rupees for each certificate.

(*ii*) The provisions of Articles (*2*) and (*3*) shall *mutatis mutandis* apply to debentures of the company.

6. Except as required by law, no person shall be recognised by the company as holding any share upon any trust, and the company shall not be bound by, or be compelled in any way to recognise (even when having notice thereof) any equitable, contingent, future or partial interest in any share, or any interest in any fractional part of a share, or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.

7. (*i*) The company may exercise the powers of paying commissions conferred by sub-section (*6*) of section 40, provided that the rate per cent. or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by that section and rule made thereunder.

(*ii*) The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under sub-section (6) of section 40.

(*iii*) The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.

8. (*i*) If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, subject to the provisions of section 48, and whether or not the company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class, or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class.

(*ii*) To every such separate meeting, the provisions of these regulations relating general meetings shall *mutatis mutandis* apply, but so that the necessary quorum shall be at least two persons holding at least one-third of the issued shares of the class in question.

9. The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further share ranking *pari passu* therewith.

10. Subject to the provisions of section 55, any preference shares may, with the sanction of an ordinary resolution, be issued on the terms that they are to be redeemed on such terms and in such manner as the company before the issue of the shares may, by special resolution, determine.

Lien

11. (*i*) The company shall have a first and paramount lien—

(*a*) on every share (not being a fully paid share), for all monies (whether presently payable or not) called, or payable at a fixed time, in respect of that share; and

(*b*) on all shares (not being fully paid shares) standing registered in the name of a single person, for all monies presently payable by him or his estate to the company:

Provided that the Board of directors may at any time declare any share to wholly or in part exempt from the provisions of this clause.

(*ii*) The company's lien, if any, on a share shall extend to all dividend bonuses declared from time to time in respect of such shares.

12. The company may sell, in such manner as the Board thinks fit, any shares on which the company has a lien:

Provided that no sale shall be made—

(*a*) unless a sum in respect of which the lien exists is presently payable; or

(*b*) until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency.

13. (*i*) To give effect to any such sale, the Board may authorise some person to transfer the shares sold to the purchaser thereof.

(*ii*) The purchaser shall be registered as the holder of the shares comprised in any such transfer.

(*iii*) The purchaser shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.

14. (*i*) The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable.

(*ii*) The residue, if any, shall, subject to a like lien for sums not presently payable as existed upon the shares before the sale, be paid to the person entitled to the shares at the date of the sale.

Calls on shares

15. (*i*) The Board may, from time to time, make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times:

Provided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call

.

(*ii*) Each member shall, subject to receiving at least fourteen days' notice specifying the time or times and place of payment, pay to the company, at the time or times and place so specified, the amount called on his shares.

(*iii*) A call may be revoked or postponed at the discretion of the Board.

16. i) A call shall be deemed to have been made at the time when the resolution of the Board authorising the call was passed and may be required to be paid by instalments.

ii) The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.

17. (*i*) If a sum called in respect of a share is not paid before or on the day appointed for payment thereof, the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at ten per cent. per annum or at such lower rate, if any, as the Board may determine.

(*ii*) The Board shall be at liberty to waive payment of any such interest wholly or in part.

18. (*i*) Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date, whether on account of the nominal value of the share or by way of premium, shall, for the purposes of these regulations, be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable.

(*ii*) In case of non-payment of such sum, all the relevant provisions of these regulations as to payment of interest and expenses, forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.

19. The Board—

(*a*) may, if it thinks fit, receive from any member willing to advance the same, all or any part of the monies uncalled and unpaid upon any shares held by him; and

(*b*) upon all or any of the monies so advanced, may (until the same would, but for such advance, become presently payable) pay interest at such rate not exceeding, unless the company in general meeting shall otherwise direct, twelve per cent. per annum, as may be agreed upon between the Board and the member paying the sum in advance.

Transfer of shares

20. (*i*) The instrument of transfer of any share in the company shall be executed by or on behalf of both the transferor and transferee.

(*ii*) The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.

21. The Board may, subject to the right of appeal conferred by section 58 decline to register—

(*a*) the transfer of a share, not being a fully paid share, to a person of whom they do not approve; or

(*b*) any transfer of shares on which the company has a lien.

22. The Board may decline to recognise any instrument of transfer unless—

(*a*) the instrument of transfer is in the form as prescribed in rules made under sub-section (*1*) of section 56;

(*b*) the instrument of transfer is accompanied by the certificate of the shares to which it relates, and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer; and

(*c*) the instrument of transfer is in respect of only one class of shares.

23. On giving not less than seven days' previous notice in accordance with section 91 and rules made thereunder, the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine:

Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.

Transmission of shares

24. (*i*) On the death of a member, the survivor or survivors where the member was a joint holder, and his nominee or nominees or legal representatives where he was a shareholder, shall be the only persons recognized by the company as having any title to his interest in the shares.

(*ii*) Nothing in clause (*i*) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.

25. (*i*) Any person becoming entitled to a share in consequence of the death or insolvency of a member may, upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided, elect, either—

(*a*) to be registered himself as holder of the share; or

(*b*) to make such transfer of the share as the deceased or insolvent member could have made.

(*ii*) The Board shall, in either case, have the same right to decline or suspend registration as it would have had, if the deceased or insolvent member had transferred the share before his death or insolvency.

26. (*i*) If the person so becoming entitled shall elect to be registered as holder of the share himself, he shall deliver or send to the company a notice in writing signed by him stating that he so elects.

(*ii*) If the person aforesaid shall elect to transfer the share, he shall testify his election by executing a transfer of the share.

(*iii*) All the limitations, restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.

27. A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share, except that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company:

Provided that the Board may, at any time, give notice requiring any such person to elect either to be registered himself or to transfer the share, and if the notice is not complied with within ninety days, the Board may thereafter withhold payment of all dividends, bonuses or other monies payable in respect of the share, until the requirements of the notice have complied with.

28. In case of a One Person Company—

(*i*) on the death of the sole member, the person nominated by such member shall be the person recognized by the company as having title to all the shares of the member;

(*ii*) the nominee on becoming entitled to such shares in case of the member's death shall be informed of such event by the Board of the company;

(*iii*) such nominee shall be entitled to the same dividends and other rights and liabilities to which such sole member of the company was entitled or liable;

(*iv*) on becoming member, such nominee shall nominate any other person with the prior written consent of such person who, shall in the event of the death of the member, become the member of the company.

Forfeiture of shares

29. If a member fails to pay any call, or installment of a call, on the day appointed for payment thereof, the Board may, at any time thereafter during such time as any part of the call or installment remains unpaid, serve a notice on him requiring payment of so much of the call or installment as is unpaid, together with any interest which may have accrued.

30. The notice aforesaid shall—

(*a*) name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made; and

(*b*) state that, in the event of non-payment on or before the day so named, the shares in respect of which the call was made shall be liable to be forfeited.

31. If the requirements of any such notice as aforesaid are not complied with, any share in respect of which the notice has been given may, at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the Board to that effect

.

32. (*i*) A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit.

(*ii*) At any time before a sale or disposal as aforesaid, the Board may cancel the forfeiture on such terms as it thinks fit.

33. (*i*) A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares, but shall, notwithstanding the forfeiture, remain liable to pay to the company all monies which, at the date of forfeiture, were presently payable by him to the company in respect of the shares.

(*ii*) The liability of such person shall cease if and when the company shall have received payment in full of all such monies in respect of the shares.

34. (*i*) A duly verified declaration in writing that the declarant is a director, the manager or the secretary, of the company, and that a share in the company has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share;

(*ii*) The company may receive the consideration, if any, given for the share on any sale or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of;

(*iii*) The transferee shall thereupon be registered as the holder of the share; and

(*iv*) The transferee shall not be bound to see to the application of the purchase money, if any, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture, sale or disposal of the share.

35. The provisions of these regulations as to forfeiture shall apply in the case of nonpayment of any sum which, by the terms of issue of a share, becomes payable at a fixed time, whether on account of the nominal value of the share or by way of premium, as if the same had been payable by virtue of a call duly made and notified.

Alteration of capital

36. The company may, from time to time, by ordinary resolution increase the share capital by such sum, to be divided into shares of such amount, as may be specified in the resolution.

37. Subject to the provisions of section 61, the company may, by ordinary resolution,—

(*a*) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;

(*b*) convert all or any of its fully paid-up shares into stock, and reconvert that stock into fully paid-up shares of any denomination;

(*c*) sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum;

(*d*) cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.

38. Where shares are converted into stock,—

(*a*) the holders of stock may transfer the same or any part thereof in the same manner as, and subject to the same regulations under which, the shares from which the stock arose might before the conversion have been transferred, or as near thereto as circumstances admit:

Provided that the Board may, from time to time, fix the minimum amount of stock transferable, so, however, that such minimum shall not exceed the nominal amount of the shares from which the stock arose.

(*b*) the holders of stock shall, according to the amount of stock held by them, have the same rights, privileges and advantages as regards dividends, voting at meetings of the company, and other matters, as if they held the shares from which the stock arose; but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not, if existing in shares, have conferred that privilege or advantage.

(*c*) such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words "share" and "shareholder" in those regulations shall include "stock" and "stock-holder" respectively.

39. The company may, by special resolution, reduce in any manner and with, and subject to, any incident authorised and consent required by law,—

(*a*) its share capital;

(*b*) any capital redemption reserve account; or

(*c*) any share premium account.

Capitalisation of profits

40. (*i*) The company in general meeting may, upon the recommendation of the Board, resolve—

(*a*) that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the company's reserve accounts, or to the credit of the profit and loss account, or otherwise available for distribution; and

(*b*) that such sum be accordingly set free for distribution in the manner specified in clause (*ii*) amongst the members who would have been entitled thereto, if distributed by way of dividend and in the same proportions.

(*ii*) The sum aforesaid shall not be paid in cash but shall be applied, subject to the provision contained in clause (*iii*), either in or towards—

(*A*) paying up any amounts for the time being unpaid on any shares held by such members respectively;

(*B*) paying up in full, unissued shares of the company to be allotted and distributed, credited as fully paid-up, to and amongst such members in the proportions aforesaid;

(*C*) partly in the way specified in sub-clause (*A*) and partly in that specified in sub-clause (*B*);

(*D*) A securities premium account and a capital redemption reserve account may, for the purposes of this regulation, be applied in the paying up of unissued shares to be issued to members of the company as fully paid bonus shares;

(*E*) The Board shall give effect to the resolution passed by the company in pursuance of this regulation.

41. (*i*) Whenever such a resolution as aforesaid shall have been passed, the Board shall—

(*a*) make all appropriations and applications of the undivided profits resolved to be capitalised thereby, and all allotments and issues of fully paid shares if any; and

(*b*) generally do all acts and things required to give effect thereto.

(*ii*) The Board shall have power—

(*a*) to make such provisions, by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit, for the case of shares becoming distributable in fractions; and

(*b*) to authorise any person to enter, on behalf of all the members entitled thereto, into an agreement with the company providing for the allotment to them respectively, credited as fully paid-up, of any further shares to which they may be entitled upon such capitalisation, or as the case may require, for the payment by the company on their behalf, by the application thereto of their respective proportions of profits resolved to be capitalised, of the amount or any part of the amounts remaining unpaid on their existing shares;

(*iii*) Any agreement made under such authority shall be effective and binding on such members.

Buy-back of shares

42. Notwithstanding anything contained in these articles but subject to the provisions of sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force, the company may purchase its own shares or other specified securities.

General meetings

43. All general meetings other than annual general meeting shall be called extraordinary general meeting.

44. (*i*) The Board may, whenever it thinks fit, call an extraordinary general meeting.

(*ii*) If at any time directors capable of acting who are sufficient in number to form a quorum are not within India, any director or any two members of the company may call an extraordinary general meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.

Proceedings at general meetings

45. (*i*) No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business.

(*ii*) Save as otherwise provided herein, the quorum for the general meetings shall be as provided in section 103.

46. The chairperson, if any, of the Board shall preside as Chairperson at every general meeting of the company.

47. If there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting, or is unwilling to act as chairperson of the meeting, the directors present shall elect one of their members to be Chairperson of the meeting.

48. If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be Chairperson of the meeting.

49 . In case of a One Person Company—

(*i*) the resolution required to be passed at the general meetings of the company shall be deemed to have been passed if the resolution is agreed upon by the sole member and communicated to the company and entered in the minutes book maintained under section 118;

(*ii*) such minutes book shall be signed and dated by the member;

(*iii*) the resolution shall become effective from the date of signing such minutes by the sole member.

Adjournment of meeting

50 . (*i*) The Chairperson may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place.

(*ii*) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.

(*iii*) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.

(*iv*) Save as aforesaid, and as provided in section 103 of the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

Voting rights

51. Subject to any rights or restrictions for the time being attached to any class or classes of shares,—

(*a*) on a show of hands, every member present in person shall have one vote; and

(*b*) on a poll, the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.

52. A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.

53. (*i*) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders.

(*ii*) For this purpose, seniority shall be determined by the order in which the names stand in the register of members.

54. A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.

55. Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.

56. No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid.

57. (*i*) No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes.

(*ii*) Any such objection made in due time shall be referred to the Chairperson of the meeting, whose decision shall be final and conclusive.

Proxy

58. The instrument appointing a proxy and the power-of-attorney or other authority, if any, under which it is signed or a notarised copy of that power or authority, shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll; and in default the instrument of proxy shall not be treated as valid.

59. An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105.

60. A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given:

Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.

Board of Directors

61. Subject to the applicable provisions of the Act, the number of Directors of the Company shall notbe less than 3 (three) and not more than 15 (fifteen). However, the Company may at any time appoint more than 15 (fifteen) directors after passing Special Resolution at a General Meeting. The Company shall also comply with the provisions of the Companies (Appointment and Qualification of Directors) Rules, 2014 and the provisions of the SEBI Listing Regulations. The Board shall have an optimum combination of executive and Independent Directors with at least 1 (one) woman Director, as may be prescribed by Law from time to time.
(b) Subject to Artic le 41(a), Sections 149, 152 and 164 of the Act and other provisions of the Act, the Company may increase or reduce the number of Directors.
(c) The Company may, and subject to the provisions of Section 169 of the Act, remove any Director before the expiration of his period of office and appoint another Director.

Chairman Of The Board Of Directors

62. (a) The members of the Board shall elect any one of them as the Chairman of the Board. The Chairman shall preside at all meetings of the Board and the General Meeting of the Company. The Chairman shall have a casting vote in the event of a tie.
(b) If for any reason the Chairman is not present at the meeting or is unwilling to act as Chairman, the members of the Board shall appoint any one of the remaining Directors as the Chairman.

63. (*i*) The remuneration of the directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day.

(*ii*) In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them—

(*a*) in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company; or

(*b*) in connection with the business of the company.

64. The Board may pay all expenses incurred in getting up and registering the company.

65. The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register; and the Board may (subject to the provisions of that (section) make and vary such regulations as it may thinks fit respecting the keeping of any such register.

66. All cheques, promissory notes, drafts, *hundis*, bills of exchange and other negotiable instruments, and all receipts for monies paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by resolution determine.

67. Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose.

68. (*i*) Subject to the provisions of section 149, the Board shall have power at any time, and from time to time, to appoint a person as an additional director, provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the articles.

(*ii*) Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act.

Proceedings of the Board

69. (*i*) The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.

(*ii*) A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board.

70. (*i*) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes.

(*ii*) In case of an equality of votes, the Chairperson of the Board, if any, shall have a second or casting vote.

71. The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the company, but for no other purpose.

72. (*i*) The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office.

(*ii*) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the directors present may choose one of their number to be Chairperson of the meeting.

73. (*i*) The Board may, subject to the provisions of the Act, delegate any of its powers to committees consisting of such member or members of its body as it thinks fit.

(*ii*) Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.

74. (*i*) A committee may elect a Chairperson of its meetings.

(*ii*) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.

75. (*i*) A committee may meet and adjourn as it thinks fit.

(*ii*) Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present, and in case of an equality of votes, the Chairperson shall have a second or casting vote.

76. All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such director or such person had been duly appointed and was qualified to be a director.

77. Save as otherwise expressly provided in the Act, a resolution in writing, signed by all the members of the Board or of a committee thereof, for the time being entitled to receive notice of a meeting of the Board or committee, shall be valid and effective as if it had been passed at a meeting of the Board or committee, duly convened and held.

78. In case of a One Person Company—

(*i*) where the company is having only one director, all the businesses to be transacted at the meeting of the Board shall be entered into minutes book maintained under section 118;

(*ii*) such minutes book shall be signed and dated by the director;

(*iii*) the resolution shall become effective from the date of signing such minutes by the director.

Committees And Delegation By The Board

79. (a) The Company shall constitute such Committees as may be required under the Act, applicable provisions of Law and the SEBI Listing Regulations. Without prejudice to the powers conferred by the other Articles and so as not to in any way to limit or restrict those powers, the Board may, subject to the provisions of Section 179 of the Act, delegate any of its powers to the Managing Director(s), the executive director(s) or manager or the chief executive officer of the Company. The Managing Director(s), the executive director(s) or the manager or the chief executive officer(s) as aforesaid shall, in the exercise of the powers so delegated, conform to any regulations that may from time to time be imposed on them by the Board and all acts done by them in exercise of the powers so delegated and in conformity with such regulations shall have the like force and effect as if done by the Board.

(b) Subject to the applicable provisions of the Act, the requirements of Law and these Articles, the Board may delegate any of its powers to Committees of the Board consisting of such member or members of the Board as it thinks fit, and it may from time to time revoke and discharge any such committee of the Board either wholly or in part and either as to persons or purposes. Every Committee of the Board so formed shall, in the exercise of the powers so delegated, conform to any regulations that may from time to time be imposed on it by the Board. All acts done by any such Committee of the Board in conformity with such regulations and in fulfilment of the purposes of their appointment but not otherwise, shall have the like force and effect as if done by the Board.

(c) The meetings and proceedings of any such Committee of the Board consisting of more members shall be governed by the provisions herein contained for regulating the meetings and proceedings of the Directors, so far as the same are applicable thereto and are not superseded by any regulation made by the Directors under the
last preceding Article.

Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer

80. Subject to the provisions of the Act,—

(*i*) A chief executive officer, manager, company secretary or chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it may thinks fit; and any chief executive officer, manager, company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board;

(*ii*) A director may be appointed as chief executive officer, manager, company secretary or chief financial officer.

81. A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer, manager, company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, chief executive officer, manager, company secretary or chief financial officer.

The Seal

82. (*i*) The Board shall provide for the safe custody of the seal.

(*ii*) The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.

Dividends and Reserve

83. The company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Board.

84. Subject to the provisions of section 123, the Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the company.

85. (*i*) The Board may, before recommending any dividend, set aside out of the profits of the company such sums as it thinks fit as a reserve or reserves which shall, at the discretion of the

Board, be applicable for any purpose to which the profits of the company may be properly applied, including provision for meeting contingencies or for equalizing dividends; and pending such application, may, at the like discretion, either be employed in the business of the company or be invested in such investments (other than shares of the company) as the Board may, from time to time, thinks fit.

(*ii*) The Board may also carry forward any profits which it may consider necessary not to divide, without setting them aside as a reserve.

86. (*i*) Subject to the rights of persons, if any, entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid, but if and so long as nothing is paid upon any of the shares in the company, dividends may be declared and paid according to the amounts of the shares.

(*ii*) No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share.

(*iii*) All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.

87. The Board may deduct from any dividend payable to any member all sums of money, if any, presently payable by him to the company on account of calls or otherwise in relation to the shares of the company.

88. (*i*) Any dividend, interest or other monies payable in cash in respect of shares maybe paid by cheque or warrant sent through the post directed to the registered address of the holder or, in the case of joint holders, to the registered address of that one of the joint holders who is first named on the register of members, or to such person and to such address as the holder or joint holders may in writing direct.

(*ii*) Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.

89. Any one of two or more joint holders of a share may give effective receipts for any dividends, bonuses or other monies payable in respect of such share.

90. Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act.

91. No dividend shall bear interest against the company.

Accounts

92. (*i*) The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations, the accounts and books of the company, or any of them, shall be open to the inspection of members not being directors.

(*ii*) No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.

Winding up

93. Subject to the provisions of Chapter XX of the Act and rules made thereunder—

(*i*) If the company shall be wound up, the liquidator may, with the sanction of a special resolution of the company and any other sanction required by the Act, divide amongst the members, in specie or kind, the whole or any part of the assets of the company, whether they shall consist of property of the same kind or not.

(*ii*) For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members.

(*iii*) The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.

Indemnity

94. Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.

Subscriber Sheet

We the several persons whose names and address are subscribed are below are desirous to being a formed in to a company in pursuance of these article of association and we respectively agree to take no. of share in the capital of the company set opposite to our respective names :-

SN	Name, address, occupation and description of subscribers	No. of equity shares Taken by each subscriber	Withness to both
1	ASHOK JAIN, S/O ROOPCHAND SHAH, 20 SHOURIE COMPLEX, 22/24 JP ROAD ANDHERI WEST BOMBAY, 400058	2000 (Two Thousand)	SD/- RAJENDRA C SINGHVI, C/O SHRI LALCHAND SINGHVI MITTAL & ASSOCIATES, M.K. BHAWAN 1ST FLOOR 300, SAHID BHAGAT SINGH ROAD, MUMBAI 400001, CHARTERED ACCOUNTANTS
2	NARENDRA MOHNOT, S/O LT. SHRI PARASMAL MOHNOT, B-21, NIRLON CO- OPERATIVE HSG SOCIETY LINK ROAD, MALAD WEST MUMBAI, 400064	1000 (One Thousand)	
Total		3000 (Three Thousand)	

Place- Mumbai

Date- 29/06/1994

DIRECTOR'S REPORT

To,
The Members
Confidence Petroleum India Limited,

Your Directors are pleased to present the **32nd Annual Report of the Company**, along with the **Audited Standalone and Consolidated Financial Statements** for the Financial Year 2025–26. The consolidated performance and financial results of the Company and its subsidiaries have been duly considered and incorporated in the relevant sections of this Report, wherever applicable.

1. FINANCIAL HIGHLIGHTS (Standalone and Consolidated)

The Financial highlights for standalone and consolidated for the financial year ended 2025-26 is summarized as below:

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	2025-26	**2024-25**	**2025-26**	**2024-25**
Revenue from operations	452967	302,739	470,457	314,576
Add: Other Income	3597	4,113	3,134	4,241
Less: Expenditure	421441	273988	435,794	282142
Operating Profit (PBIDT)	**35123**	**32864**	**37797**	**36675**
Less: Interest & Financial Charges	7919	6,765	8,374	7,864
Less: Depreciation	15659	16,069	17,069	17,478
Profit Before Tax & Exceptional Item	**11545**	**10,030**	**12,354**	**11,333**
Less: Exceptional Item	0	0	0	0
Less: Extraordinary Item	0	0	0	0
Add: Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	116	336
Profit Before Tax	**11545**	**10,030**	**12470**	**11,669**
Less: **Provision for Taxation**:				
Current Tax:	3503	2,964	3780	3,316
Prior period tax adjustment:	-58	-391	-516	-433
Deferred Tax:	-533	-282	-447	-298
Profit after Tax	**8633**	**7,740**	**9653**	**9,084**
Add: Total other comprehensive income	**-19**	**39**	**-28**	**39**
Total comprehensive income (loss) net of taxes	**8,614**	**7,779**	**9625**	**9,124**
Earnings Per Share (EPS)- Basic	2.60	2.36	2.80	2.62

2. PERFORMANCE AND THE STATE OF THE COMPANY'S AFFAIRS

2.1 COMPANY'S PERFORMANCE (STANDALONE & CONSOLIDATED)

At Confidence Petroleum India Limited (CPIL), established in 1994, we have built our journey on the pillars of competence, vision, and sustained excellence. Over the years, we have evolved into a fully integrated LPG and CNG solutions provider, with our shares listed on both the BSE and NSE. Our strong foundation, enduring customer trust, and unwavering commitment to ethical business practices continue to drive our growth. We remain dedicated to expanding access to clean and greener fuels for households, businesses, and industries, while delivering reliable, efficient, and sustainable energy solutions that contribute to a cleaner future.

On a standalone basis, the Company's Total Operating Revenue stood at ₹4,52,967 lakhs during the current financial year, as against ₹3,02,739 lakhs in the previous financial year, representing a growth of 49.62%. The Company's Net Profit stood at ₹8,633 lakhs during the current financial year, as compared to ₹7,740 lakhs in the previous financial year, registering an increase of 11.54%.

On a consolidated basis, the Company's **Total Operating Revenue** increased to **₹4,70,457 lakhs** during the current financial year, as compared to **₹3,14,576 lakhs** in the previous financial year, registering a growth of **49.55%**. The Company's **Net Profit** stood at **₹9,653 lakhs** during the current financial year, as against **₹9,084 lakhs** in the previous financial year, reflecting an increase of **6.26%**.

2.2 ANNUAL PERFORMANCE

Despite these challenges, your Company delivered a stable and resilient performance during FY 2025–26. Industry margins were impacted by external factors, including a decline in LPG prices during the election period, followed by the absence of a meaningful recovery thereafter, affecting the broader industry, including PSU oil companies. Against this backdrop, Confidence Petroleum India Limited reported a consolidated topline of **₹4,70,457 lakhs** and a consolidated Profit After Tax (PAT) of **₹9,653 lakhs**. This performance underscores the resilience of our diversified business model, operational excellence, and ability to navigate a challenging market environment.

2.3 COMPANY'S AFFAIRS/ CURRENT BUSINESS

During the financial year 2025-26, the operating plants of the Company, set up through its subsidiary companies, performed exceedingly well on efficiency parameters.

In the Bulk LPG segment, During the year under review, the Company achieved a significant milestone in its Bulk LPG business by commencing direct procurement of LPG from refineries. To further strengthen its logistics capabilities and ensure timely and efficient deliveries, the Company chartered two vessels and leveraged its in-house transportation fleet. These initiatives enabled the Company to enhance supply reliability, improve operational efficiency and strengthen its distribution capabilities across the country.

In Auto LPG, The Company continued to expand its presence in the Auto LPG segment during the year, taking the total number of operational Auto LPG Dispensing Stations (ALDS) to 315. This expansion further strengthens CPIL's position as a leading private player in the Auto LPG segment and reflects its continued commitment to promoting accessible and cleaner fuel solutions.

During the year, the Company also implemented online automation systems across its network to facilitate real-time monitoring of stock and sales. The initiative has enhanced operational efficiency, transparency and control, while enabling better monitoring and management of the Company's network of dispensing stations.

During the year under review, the Company undertook several strategic initiatives to strengthen its presence in the Packed LPG segment and enhance customer reach. The Company was awarded three tenders for bottling assistance by reputed Public Sector Undertakings (PSUs), further strengthening its business relationships and operational footprint in the segment.

In the CNG retailing segment, the Company, in partnership with GAIL Gas, successfully commissioned more than 50 CNG stations in Bengaluru during the year. This strategic initiative marks an important step in expanding the Company's presence in the CNG retailing business and provides a strong foundation for sustainable growth in India's evolving clean-fuel ecosystem.

3. DIVIDEND

Pursuant to Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the top 1,000 listed companies are required to formulate and adopt a Dividend Distribution Policy. Accordingly, the Company has formulated and adopted a Dividend Distribution Policy, which sets out the guiding principles, key factors and parameters to be considered by the Board of Directors while determining the declaration and distribution of dividends to shareholders and the retention of profits for reinvestment in the business. The Company's Dividend Distribution Policy is available on its website at www.confidencegroup.co.

For the Financial Year 2025–26, the Board of Directors has recommended a **Final Dividend of 10%, i.e., ₹0.10 per equity share of the face value of ₹1 each**, subject to the approval of the shareholders at the ensuing Annual General Meeting. The recommended dividend shall be subject to deduction of tax at source, as applicable under the prevailing provisions of the Income-tax Act, 1961.

The dividend recommended by the Board is in accordance with the Company's Dividend Distribution Policy and reflects the Company's commitment to maintaining a balanced approach towards rewarding shareholders while retaining adequate resources for future growth and business requirements.

4. SHARE CAPITAL

During the period under review, there was **no change in the Share Capital of the Company as compared to the previous financial year**.

5. TRANSFER TO RESERVES

The Company has not transferred any amount to the Reserves for the year ended 31st March 2026.

6. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

Except as disclosed elsewhere in this Report, there have been no material changes or commitments that have affected, or are likely to affect, the financial position of the Company between the end of the financial year and the date of this Report.

7. PUBLIC DEPOSITS

During the year under review, the Company has not accepted any public deposits within the meaning of Section 73 of the Companies Act, 2013, read with the rules made thereunder. Accordingly, there were no outstanding or unclaimed public deposits as at the date of this Report.
The Company has, however, received refundable security deposits from new customers in respect of cylinders supplied to them. Such deposits are secured against the respective cylinders and are refundable in accordance with the applicable terms and conditions.

8. RELATED PARTY TRANSACTIONS

All Related Party Transactions conducted during the Financial Year were carried out on an arm's length basis and in the ordinary course of business. Prior omnibus approval from the Audit Committee is obtained annually for transactions that are predictable and repetitive in nature, and these transactions are executed on an arm's length basis and in the ordinary course of business.

Additionally, a statement detailing all transactions with Related Parties is presented to the Audit Committee for approval or ratification. The Policy on Materiality of Related Party Transactions and Dealing with Related Party Transactions, as approved by the Board, is available on CPIL's website.

During the period, the transactions, contracts, or arrangements with Related Parties, as defined under Section 188 of the Companies Act, 2013, were conducted in the ordinary course of business and at arm's length prices. Therefore, Form AOC-2 of the Companies (Accounts) Rules, 2014 is not applicable to the Company.

During the year under review, the Company entered into certain materially significant related party transactions with related parties, for which the prior approval of the shareholders was obtained by way of a Special Resolution at the 31st Annual General Meeting of the Company held on September 30, 2025. Except for the aforesaid transactions, the Company has not entered into any other materially significant related party transactions during the year under review.

9. SUBSIDIARIES AND ASSOCIATE COMPANIES

The Company has 21 (Twenty One) subsidiaries including 5 (Five) step down subsidiaries held by Confidence Futuristic Energeteh Limited (Subsidiary of Confidence Petroleum India Limited) as on 31st March, 2026 and 5 (Five) associate companies. There has been no material change in the nature of the business of the subsidiaries.

In accordance with the provisions of Section 136 of the Companies Act, 2013, the audited financial statements of the Company, including the Consolidated Financial Statements (CFS), together with the related information, as well as the financial statements of its subsidiaries and associate companies, are available on the Company's website. The Company does not have any material subsidiary.

A statement highlighting the key features of the financial statements of the Company's subsidiaries and joint venture companies, in the prescribed Form AOC-1, is included as part of the Consolidated Financial Statements (CFS) in accordance with Section 129(3) and other applicable provisions of the Act, along with the relevant Rules.

10. CORPORATE GOVERNANCE

The Company has adopted Corporate Governance Policies and a Code of Conduct that establish robust systems, processes and practices aligned with applicable regulatory requirements and internationally recognised standards.

The Report on Corporate Governance, as required under Regulation 34(3) read with Para C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is presented as a separate section forming an integral part of this Annual Report.

11. MANAGEMENT DISCUSSION AND ANALYSIS [MDA] REPORT

The **Management Discussion and Analysis Report** for the Financial Year under review, as required under Regulation 34(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the "Listing Regulations"), is provided in a separate section and forms an integral part of this Annual Report.

12. COMPLIANCES WITH RESPECT TO INDEPENDENT DIRECTORS

The Company has received the requisite declarations from each of its Independent Directors pursuant to Section 149(7) of the Companies Act, 2013, read with Regulation 25(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"). The declarations confirm that the Independent Directors satisfy the criteria of independence prescribed under Section 149(6) of the Companies Act, 2013, and Regulation 16(1)(b) of the SEBI Listing Regulations.

The Independent Directors appointed to the Board possess a diverse and complementary range of skills, knowledge and expertise that contribute to the effective governance and functioning of the Company. Their collective expertise encompasses leadership and management, technology and operations, strategic planning, financial and regulatory matters, legal and risk management, industry knowledge, research and development, and international business.

Further, all Independent Directors comply with the requirements of Section 150 of the Companies Act, 2013, read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended from time to time.

13. FAMILIARIZATION PROGRAMME AND TRAINING OF INDEPENDENT DIRECTORS

The Company has in place a structured orientation and familiarisation programme for its Independent Directors to enable them to gain a comprehensive understanding of the Company's business, operations, governance practices and regulatory environment. The programme covers, inter alia, the following areas:

a) The roles, responsibilities, duties and obligations of Independent Directors as members of the Board;

b) The nature of the Company's business, its business model, strategic priorities and operating plans; and

c) Matters relating to Corporate Governance, the Code of Business Conduct, Risk Management, Compliance Programmes, Internal Audit and other relevant aspects of the Company's operations.
As part of the induction process, newly appointed Independent Directors are provided with a comprehensive familiarisation programme by the senior management of the Company. Further, upon appointment to any Board Committee, Directors are apprised of the relevant Committee's terms of reference, functioning, roles and responsibilities, and other matters pertinent to their effective participation. All Independent Directors of the Company have undergone the requisite orientation and familiarisation programme upon their induction to the Board.

As part of its ongoing familiarisation and continuous learning initiatives, the Company conducts quarterly interactions between the Independent Directors and the heads of various business and functional departments. During these interactions, senior business and functional leaders provide detailed presentations and updates on key areas, including business models, strategic initiatives, operational developments, risk management practices and the regulatory framework applicable to the Company.

These interactions also provide Independent Directors with an opportunity to engage directly with the business and functional heads and offer their views, insights and suggestions on various strategic, operational and governance matters.

Details of the familiarisation programme imparted to the Independent Directors are available on the Company's website.

14. CEO/ CFO CERTIFICATION

In compliance with Regulation 17(8) and Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the CEO/CFO certification is included in the annual report.

15. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

During the year under review, no significant or material orders were passed by any regulatory authority, court or tribunal that could have a material impact on the Company's going concern status or its future operations.

However, Members' attention is drawn to the disclosures relating to **Contingent Liabilities and Commitments** contained in the Notes to the Financial Statements forming part of this Annual Report.

16. DISCLOSURE OF FRAUDS IN THE BOARD'S REPORT U/S 143 OF THE COMPANIES ACT, 2013

Pursuant to **Section 143(12) of the Companies Act, 2013**, neither the **Statutory Auditors nor the Secretarial Auditors** have reported any instances of fraud to the **Audit, Risk and Compliance Committee** during the year under review.

17. MEETINGS OF THE BOARD

During the financial year 2025–26, the Board of Directors convened 13 (Thirteen) meetings. The composition of the Board and its Committees, details of the meetings held, and the attendance of Directors are set out in the Corporate Governance Report, which forms an integral part of this Annual Report.

The interval between any two consecutive Board Meetings did not exceed the maximum permissible period of 120 days, as prescribed under the Companies Act, 2013. The requisite quorum was present at all the meetings held during the year.

18. COMMITTEES OF THE BOARD

With a view to ensure effective decision making, the Board of Directors has constituted various Statutory and Non- Statutory Committees to have focused attention on crucial issues. The name of such committees is given herein below.

- ✓ Audit Committee of Directors
- ✓ Nomination and Remuneration Committee
- ✓ Corporate Social Responsibility Committee
- ✓ Stakeholders Relationship Committee
- ✓ Risk Management Committee
- ✓ Management Committee

Details of terms of reference of the Committees, Committee membership changes, and attendance of Directors at meetings of the Committees are provided in the Corporate Governance report.

19. VIGIL MECHANISM

The Company has implemented a **Whistle Blower Policy** to provide a structured mechanism for employees and other stakeholders to report any actual or suspected improper activity, misconduct or violation of applicable laws, rules, regulations or the Company's Code of Conduct to the designated authority.

The Policy provides for direct access to the Chairperson of the Audit Committee in appropriate or exceptional circumstances. The Company confirms that no individual has been denied access to the Audit Committee under the Whistle Blower Policy.

The Company is committed to maintaining the confidentiality of the identity of the complainant/informant throughout the investigation process. Accordingly, the identity of the complainant/informant is not disclosed by the designated confidential function responsible for investigating the complaint, including to the Chairperson of the Audit Committee, except to the extent necessary for consideration of the contents and merits of the complaint.

The Whistle Blower Policy is designed to ensure that concerns are addressed in a fair, transparent and confidential manner, while providing adequate protection to individuals who raise concerns in good faith.

20. LISTING OF SHARES

The Company's Equity Shares are listed on the **BSE Limited (BSE)** and the **National Stock Exchange of India Limited (NSE)**. The Company has duly paid the applicable annual listing fees to both the Stock Exchanges for the Financial Year 2025–26.

21. DIRECTORS & KMP

21.1 CHANGE IN BOARD COMPOSITION

During the financial year under review, there were certain changes in the composition of the Board of Directors of the Company by way of appointment and resignation of Directors. The details of such changes are as follows:

Appointment of Independent Directors:

Mr. Sumit Bansal (DIN: 07449864) and Mrs. Richa Kathuria (DIN: 07632571) were appointed as Non-Executive Additional Directors (Independent) of the Company at the meeting of the Board of Directors held on 8th September, 2025. Their appointments were subsequently approved by the members of the Company at the 31st Annual General Meeting held on 30th September, 2025, and they were appointed as Independent Directors.

Further, Mrs. Nimisha Agarwal (DIN: 11442309) was appointed as a Non-Executive Additional Director (Independent) of the Company at the meeting of the Board of Directors held on 4th February, 2026. Her appointment was subsequently approved by the members at the Extra-Ordinary General Meeting held on 28th February, 2026, and she was appointed as an Independent Director.

Appointment of Non-Executive Non-Independent Director:

Mrs. Ketki Save (DIN: 07171129) was appointed as a Non-Executive Additional Director of the Company at the meeting of the Board of Directors held on 8th December, 2025. Her appointment was subsequently approved by the members at the Extra-Ordinary General Meeting held on 28th February, 2026, and she was appointed as a Non-Executive Non-Independent Director.

Appointment of Executive Director:

Mr. Prasad Manjarkhede (DIN: 11521864) was appointed as an Executive Additional Director of the Company at the meeting of the Board of Directors held on 4th February, 2026. His appointment was subsequently approved by the members at the Extra-Ordinary General Meeting held on 28th February, 2026, and he was appointed as an Executive Director.

Completion of Tenure:

The cessation of Mrs. Mansi Manoj Deogirkar (DIN: 07269038) from the office of Independent Director was recorded with effect from 29th September, 2025, upon completion of her tenure.

Resignation of Directors:

The resignation of Mrs. Vandana Gupta (DIN: 00013488) from the office of Independent Director was recorded with effect from 1st October, 2025. Further, the resignation of Mr. Simon Charles Hill (DIN: 10589571), Non-Executive Non-Independent Director, was recorded with effect from 8th December, 2025.

Changes after the close of the Financial Year:

Subsequent to the close of the financial year and prior to the signing of this Report, the resignation of Mrs. Ketki Save (DIN: 07171129) from the office of Non-Executive Non-Independent Director of the Company was recorded with effect from 4th June, 2026.

21.2 RETIREMENT BY ROTATION:

In accordance with the provisions of Section 152(6) of the Companies Act, 2013, read with the applicable provisions of the Company's Articles of Association, **Mr. Elesh Khara (DIN: 01765620)**, Director, retires by rotation at the ensuing Annual General Meeting and, being eligible, has offered himself for re-appointment.

The Board of Directors recommends the re-appointment of **Mr. Elesh Khara** as a Director of the Company for the consideration and approval of the Members.

21.3 INDEPENDENT DIRECTORS

The Board of Directors has taken on record the declarations and confirmations furnished by the Independent Directors confirming that they meet the prescribed criteria of independence. The Board has duly assessed and satisfied itself regarding the veracity and validity of such declarations in accordance with Regulation 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations").

All Independent Directors have confirmed that they satisfy the criteria of independence prescribed under Section 149(6) of the Companies Act, 2013, and Regulation 16(1)(b) of the SEBI Listing Regulations.

21.4 KEY MANAGERIAL PERSONNEL

In terms of Section 203 of the Act, the Key Managerial Personnel (KMPs) of the Company during FY 2025-26 are:

- Mr. Nitin Khara, Chairman, Managing Director & Chief Executive Officer,
- Mr. Elesh Khara, Chief Financial Officer, and Executive Director,
- Ms. Prity Bhabhra – Company Secretary and Compliance Officer.

22. REMUNERATION POLICY FOR THE DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES

CPIL is committed to maintaining an appropriate balance of Executive, Non-Executive and Independent Directors on its Board to ensure effective oversight, independent judgement and a clear separation between governance and management functions.

As at **31 March 2026**, details relating to the composition of the Board and its Committees, tenure of Directors, areas of expertise and other relevant particulars are provided in the **Corporate Governance Report**, which forms an integral part of this Annual Report.

The Company has in place a Policy on the Appointment of Directors and their Remuneration, which, inter alia, lays down the criteria for determining the qualifications, positive attributes and independence of Directors, as well as other matters prescribed under Section 178(3) of the Companies Act, 2013. The Policy is available on the Company's website.

There was **no change in the aforesaid Policy during the Financial Year 2025–26**.

23. DIRECTOR'S RESPONSIBILITY STATEMENT

Based on the internal financial control framework and compliance systems established and maintained by the Company, together with the work performed by the Internal Auditors, Statutory Auditors, Cost Auditors, Secretarial Auditors and other external agencies, as applicable, including the audit of internal controls over financial reporting conducted by the Statutory Auditors, and the reviews undertaken by the Management and the relevant Board Committees, including the Audit Committee, the Board of Directors is of the opinion that the Company has adequate and effective internal financial controls in place.

Accordingly, the Board is satisfied that the Company's internal financial controls, including controls over financial reporting, were adequate and operating effectively throughout the Financial Year 2025–26.

Pursuant to Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

➢ In the preparation of Annual Accounts of the Company, the applicable Accounting Standards have been followed along with proper explanation to material departures;

➢ They have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 2025-26 and of the Profit of the Company for that period.

➢ They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

➢ They have prepared the annual accounts of the Company on a going concern basis.

➢ They have laid down internal financial controls in the company that are adequate and were operating effectively.

➢ They have devised proper systems to ensure compliance with the provisions of all applicable laws and these were adequate and operating efficiently.

24. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

In accordance with **Section 186 of the Companies Act, 2013** and **Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, the requisite details relating to **Loans, Guarantees and Investments** made by the Company during the financial year are disclosed in the **Notes to the Financial Statements**, forming part of this Annual Report.

25. ANNUAL RETURN

The Company's Annual Return for the year ending 31st March, 2026, in Form MGT-7, as mandated under Section 92(3) of the Companies Act, 2013, along with the Companies (Management and Administration) Rules, 2014, is available on the Company's website at www.confidencegroup.co.

26. DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY

The Board of Directors has constituted a **Risk Management Committee** to formulate, implement and oversee the Company's Risk Management Plan. The Committee is responsible for monitoring the effectiveness of the risk management framework and periodically reviewing the identified risks and corresponding mitigation measures.

The respective business and functional heads periodically identify and assess key business and process risks relevant to their areas of responsibility. The Audit Committee provides additional oversight with respect to financial risks, internal controls and related matters. Identified risks are systematically evaluated and addressed through appropriate mitigation measures and ongoing monitoring.

Risk management forms an integral part of the Company's management and governance framework and is embedded in its day-to-day operations as a continuous process. During the year under review, the Board of Directors revised the roles and responsibilities of the Risk Management Committee to align them with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This was undertaken to strengthen coordination across the risk management framework and ensure effective implementation and monitoring of the identified risk mitigation measures.

The details regarding the formulation and implementation of the Company's Risk Management Policy, along with the key risks and mitigation measures, are discussed in the **Management Discussion and Analysis Report**, which forms an integral part of this Annual Report.

27. BOARD EVALUATION

The performance of individual Directors was evaluated in the context of their respective roles and responsibilities as members of the Board, including their contribution towards the effective discharge of the Board's responsibilities relating to the strategic oversight and governance of the Company and the achievement of its objectives. The performance of the Board was evaluated in accordance with the parameters and criteria prescribed by the Nomination and Remuneration Committee, while the performance evaluation of individual Directors was conducted on an anonymous basis to ensure objectivity and impartiality in the assessment.

Further, in accordance with Schedule IV to the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors separately evaluated the performance of the Non-Independent Directors and the Board as a whole.

28. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company's Corporate Social Responsibility ("CSR") initiatives are aimed at creating meaningful and sustainable value for communities and contributing towards the overall well-being of society. The Company is committed to undertaking CSR activities that address identified social and developmental needs and contribute to long-term value creation for all stakeholders.

The Company's CSR Policy provides the framework and guiding principles for the planning, implementation and monitoring of its CSR initiatives. The salient features of the CSR Policy, together with the details of the CSR initiatives undertaken during the Financial Year 2025–26, are set out in the **Annual Report on CSR Activities**, annexed to and forming part of this Report.

The Company remains committed to addressing societal challenges through focused and impactful development initiatives aimed at enhancing the quality of life of communities. Through its CSR and sustainability efforts, the Company strives to create a lasting and positive social impact and contribute towards building a more inclusive, equitable, humane and sustainable society.

The contents of the Company's **Corporate Social Responsibility ("CSR") Policy** and the **Annual Report on CSR Activities**, prepared in accordance with the prescribed format under the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021, dated 22 January 2021, are annexed to and form part of this Report. The CSR Policy is also available on the Company's website.

The CSR Committee has been constituted in accordance with Section 135 of the Companies Act, 2013. The terms of reference of the CSR Committee, as approved by the Board, form part of the Company's corporate governance framework. The composition and other relevant details of the CSR Committee are provided in the Corporate Governance Report, which forms an integral part of this Annual Report.

Your company has consistently aspired to create new benchmarks of excellence and be a catalyst for transformation across all its endeavours—be it driving business growth or contributing towards societal progress. Your company has consistently upheld the belief in creating shared value and

'Delivering Happiness' through a range of initiatives that have positively impacted millions of lives. We believe our business and social interventions not just energise your journeys but are also 'Fuelling Aspirations'.

29. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

In compliance with Section 134(3)(o) of the Companies Act, 2013, and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014, the annual report on CSR activities, which forms part of the Director's Report, is attached as an Annexure to this Report.

30. AUDIT AND AUDITORS

30.1 APPOINTMENT OF STATUTORY AUDITORS

M/s. Katariya and Munot., Chartered Accountants, Pune (FRN 128438W), and M/s. Singhi & Co., Chartered Accountants, Mumbai (FRN 302049E), continue as the Joint Statutory Auditors of the Company.

Further, M/s. Katariya and Munot., Chartered Accountants, Pune (FRN 128438W) appointed as Joint statutory Auditor in Extraordinary General Meeting held on 02nd May, 2026 is recommended for re-appointment for a term of 5 years in this Annual General Meeting.

30.2 STATUTORY AUDITOR'S REPORT

The Statutory Auditors of the Company have issued qualified audit reports for the financial year 2025–26 (Standalone and Consolidated), which are annexed to this Report.

Standalone Audit Report

Observation 1 : As explained in Note no. 4 of the results, there is a difference in value of Input tax credit of Goods and Services Tax (GST) as per the Books of accounts of the Company and the amount reflected in GST Network Portal. We are unable to ascertain the impact of the same on profit for the year and earlier period and its consequential impact on retained earnings and assets

Reply : There is difference in the value of Input Tax Credit (Electronic Credit ledger and Electronic Cash Ledger) as per the Goods and Service Tax Network portal of Government of India and amount as reflected in books of accounts. The Company is in process to reconcile the differences and account for appropriate adjustments; however, the Company does not expect it to be material and there will not be any significant impact on the profit and loss account.

Consolidated Audit Report

Observation :
1. As explained in Note no. 4 of the results, there is a difference in value of Input tax credit of Goods and Services Tax (GST) as per the Books of accounts of the Company and the amount reflected in GST Network Portal. We are unable to ascertain the impact of the same on profit for the year and earlier period and its consequential impact on retained earnings and assets..

Reply : There is difference in the value of Input Tax Credit (Electronic Credit ledger and Electronic Cash Ledger) as per the Goods and Service Tax Network portal of Government of India and amount as reflected in books of accounts. The Company is in process to reconcile the differences and account for appropriate adjustments; however, the Company does not expect it to be material and there will not be any significant impact on the profit and loss account.

30.2 COST AUDITORS AND COST AUDIT REPORT

Pursuant to Section 148(1) of the Companies Act, 2013 ("the Act"), the Company is required to maintain cost records in respect of the specified products and services, as prescribed by the Central Government. Accordingly, the Company has duly maintained the requisite cost accounting records in accordance with the applicable provisions of the Act and the rules made thereunder.
Further, pursuant to Section 148(2) of the Act, read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is required to have its cost accounting records audited by a Cost Accountant in practice.

Accordingly, based on the recommendation of the Audit Committee, the Board of Directors has re-appointed **M/s. Narendra Peshne & Associates, Cost Accountants, Nagpur**, to conduct the audit of the cost accounting records of the Company for the Financial Year 2026–27.

The remuneration payable to the Cost Auditor, as approved by the Board, is subject to ratification by the Members at the ensuing Annual General Meeting, in accordance with Section 148 of the Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014. The requisite resolution seeking ratification of the remuneration is accordingly placed before the Members for their consideration and approval.

Further, the cost audit report is self-explanatory and does not require any comment.

30.3 SECRETARIAL AUDITOR

CS Siddharth Sipani, Practicing Company Secretary, Nagpur, was appointed by the Board of Directors to conduct the Secretarial Audit of the Company for the Financial Year 2025–26 as required under Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The Secretarial Audit Report for the Financial Year 2025-26 is annexed herewith to this Report. The report contains remark made by the Secretarial Auditors and comments as given below:

1. *Promoter shareholding is not fully dematerialized.*

Reply : Due to Death of Promoter, these shares are held in Physical form and in process of Transmission.

31. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has established adequate systems and processes to ensure compliance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI). These systems and processes are reviewed and maintained to ensure effective compliance with the applicable statutory and regulatory requirements.

During the financial year under review, the Company has duly complied with the applicable Secretarial Standards, namely SS-1 and SS-2, relating to meetings of the Board of Directors and General Meetings, respectively.

32. CODES OF CONDUCT FOR DIRECTORS AND EMPLOYEES

The Company has adopted a Code of Conduct for its Non-Executive Directors, including a specific code for Independent Directors, which incorporates the duties outlined for Independent Directors under the Companies Act. Additionally, the Company has implemented a Code of Conduct for its employees, including the Managing and Executive Directors.

33. INTERNAL CONTROL SYSTEM/ FINANCIAL CONTROL

CPIL has established a robust and integrated **Internal Control System** commensurate with the nature, scale and complexity of its operations. The framework is designed to safeguard the Company's assets from unauthorised use, misappropriation or loss and to ensure that all transactions are duly authorised, accurately recorded and appropriately reported. The internal control framework also supports compliance with applicable laws, regulations and internal policies, promotes efficient utilisation of resources and safeguards the interests of all stakeholders. Details of the Company's compliance framework are provided in the **Corporate Governance Report**, which forms an integral part of this Annual Report.

The Company's **Internal Audit Plan** is aligned with its business objectives and is reviewed and approved by the Audit Committee. The Audit Committee also periodically reviews the adequacy and effectiveness of the internal control framework. Significant observations arising from internal audits are appropriately followed up, and the status of corrective and remedial actions is reported to the Audit Committee. The internal control framework is designed to remain commensurate with the nature, size and complexity of the Company's operations.

The Company's key **internal financial controls** have been appropriately documented and, wherever feasible, automated and embedded within relevant business processes. The effectiveness of these controls is supported through a structured **Three Lines of Defence** framework comprising:
a) Management reviews and self-assessment;
b) Continuous monitoring of controls by functional and subject-matter experts; and

c) Independent assessment of the design and operating effectiveness of controls by the Group Internal Audit function.

The Company believes that its internal control and internal financial control systems provide **reasonable assurance** regarding the safeguarding of assets, reliability of financial reporting, accuracy and completeness of accounting records, compliance with applicable laws and regulations, and the effective and efficient conduct of its operations. Based on the assessments and reviews undertaken during the year, the Company considers its internal financial controls to be adequate and operating effectively.

34. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Information in accordance with the provisions of Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 is set out below:

(A) CONSERVATION OF ENERGY

Your Company is continuously taking initiatives to ensure the optimum utilization of energy available in day-to-day operations not only in offices but also at different sites of execution of various projects. Your Company uses energy efficient lighting devices, light fittings to save energy, capacitor bank/ devices to maintain power factor and plant & equipment which are environment and power efficient.

(B) TECHNOLOGY ABSORPTION

Your Company is doing its business by ensuring optimum utilization of its available resources. Your Company has not undertaken any research & development activity so far. It has been executing its projects by using modern techniques, modern machineries and by ensuring the optimum utilization of its technical, professional, and skilled manpower.

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has incurred the following expenses in foreign currency during the financial year 2025-26. The rupee equivalent of that amount has been given hereunder.
Foreign Exchange earnings and Outgo: Earning of foreign Currency and outgo is made under following head.

Particulars	2025-26 (In Lakhs)	2024-25 (In Lakhs)
Outgoing		
For Purchase of LPG	**96206.74**	**48972.03**
For Oxygen / CNG Cylinders Raw material		
For Purchase of LPG / CNG Dispensers	**138.88**	**165.14**
For Purchase of CNG Dispensers	**0**	**0**
Earnings	**0**	**0**
Received against Investment in Equity of Foreign Subsidiary (PT Surya Go Gas, Indonesia) (Return on investment received)	**66.79**	**60.79**

35. INTERNAL COMPLAINT COMMITTEE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

In accordance with the provisions of the **Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013** ("POSH Act") and the rules made thereunder, the Company has implemented a comprehensive policy on Prevention of Sexual Harassment at Workplace, which follows a **zero-tolerance approach** towards any act or conduct constituting sexual harassment.

The Company is committed to providing a safe, respectful, inclusive and conducive working environment to all its employees, irrespective of their position or role, and to its associates and other stakeholders.

As part of its ongoing awareness and sensitisation initiatives, the Company periodically conducts training and awareness sessions across the organisation to familiarise employees with the provisions of the POSH Act, the Company's Policy and the mechanisms available for reporting and redressal of complaints.

During the Financial Year 2025–26, **no complaints relating to sexual harassment were received by the Company**.

36. GENERAL

The Board of Directors confirms that, during the Financial Year 2025–26 and up to the date of this Report, there were no events or transactions requiring specific disclosure in respect of the following matters:

- **Orders of Regulators, Courts or Tribunals:** No significant or material orders were passed by any regulatory authority, court or tribunal that could adversely affect the going concern status or future operations of the Company. However, Members' attention is drawn to the disclosures relating to **Contingent Liabilities and Commitments** contained in the Notes forming part of the Financial Statements.
- **Fraud Reporting:** No instance of fraud has been reported by the Statutory Auditors to the Audit Committee or the Board of Directors under the applicable provisions of the Companies Act, 2013.
- **Change in Nature of Business:** There has been no change in the nature of the Company's business during the Financial Year 2025–26 and up to the date of this Report.
- **Insolvency and Bankruptcy Code, 2016:** No application was made, and no proceeding was pending against the Company under the Insolvency and Bankruptcy Code, 2016 during the year under review.

Accordingly, no further disclosure or reporting is required in respect of the aforesaid matters under the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

37. CAUTIONARY STATEMENT

Certain statements contained in the **Management Discussion and Analysis Report** may constitute "forward-looking statements" within the meaning of applicable laws and regulations. These statements relate, inter alia, to the Company's objectives, plans, projections, expectations, outlook and estimates and are based on assumptions and information available as at the date of this Report.

Actual results, performance and achievements may differ materially from those expressed or implied in such forward-looking statements. The Company's operations and financial performance may be affected by various factors, including changes in economic conditions, demand and supply dynamics, government policies and regulations, taxation, natural calamities, geopolitical developments and other unforeseen events or circumstances beyond the Company's reasonable control.

Accordingly, readers are advised not to place undue reliance on these forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable laws and regulations.

38. ACKNOWLEDGEMENT

The Board of Directors places on record its sincere appreciation and gratitude to the Company's **customers, vendors, dealers, investors, business associates, bankers and the communities** in which it operates for their continued trust, support and cooperation throughout the year.

The Board also acknowledges and deeply appreciates the dedication, commitment and valuable contributions of the Company's employees at all levels. Their collective efforts, teamwork, resilience and unwavering commitment have been instrumental in enabling the Company to navigate challenges and pursue its objectives during the year.
The Board looks forward to the continued support and cooperation of all stakeholders as the Company progresses towards sustainable growth and long-term value creation.

For and on behalf of the Board Director

Sd/-	**Sd/-**
Nitin Khara	**Elesh Khara**
Managing Director & CEO	**Director & CFO**
DIN: 01670977	**DIN :01765620**

Place: Nagpur
Date: 08/09/2026

ANNEXURE TO BOARD'S REPORT
ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

As prescribed under Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014

1. A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs:

The Mission and philosophy of CSR function of the Company is "To contribute positively to the development of the society, by acting as a good neighbour, considerate of others, playing the role of a good corporate citizen with passion and compassion." Hence the CSR activities undertaken by the organisation essentially focus on four core areas of Environment, Health, Education and Community Development.

The focus of the Company is to contribute to various institutions and initiatives around the manufacturing locations to provide social services to the needy.

The Company will undertake CSR activities as specified in Schedule VII of the Companies Act, 2013 (including any amendments to Schedule VII and any other activities specified by the Government through its notifications and circulars) but will not be limited to the following:

1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation, including contribution to the Swach Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional art and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents;
7. Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women;
9. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
10. Rural development projects;
11. Slum area development.

INTRODUCTION
The CSR initiatives focus on local development of communities and create social, environmental and economic value to the society.
A gist of the programs that the Company can undertake under the CSR policy is given separately as a part of this Report.

2. The Composition of the CSR Committee: Nitin Khara (Chairman)
Elesh Khara (Member)
Ketki Save (Member)
Richa Kathuria (Member)
(refer Corporate Governance Report)

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. :
https:// https://www.confidencegroup.co/investor-relations/distribution-policy

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report) : Not Applicable as the Company does not have average CSR obligation of Rs. 10 crore or more, in the three immediately preceding financial years.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any : **NIL**

6. Average net profit of the Company for last three financial years (2022-23 to 2024-25)**-** Rs. 10992.21 Lakhs

7. Prescribed CSR expenditure (two per cent of the amount as in item 6 above) (2022-23 to 2024-25)- : Rs. 219.84 Lakhs

(a) Two percent of average net profit of the company as per section 135(5) - Rs. 219.84 Lakhs
(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. Nil
(c) Amount required to be set off for the financial year, if any Rs. NIL/-
(d) Total CSR obligation for the financial year (7a+7b-7c). Rs. 219.84 Lakhs

8. (a) CSR amount spent or unspent for the financial year: Manner in which amount spent during the financial year is detailed below

Sr. No.	CSR project or activity identified	sector in which the project is covered	Locations (Unit)	Amount spent on the project or programs	Cumulative Expenditure upto reporting period	Amount spent: Direct or through implementing agency
1.	Social and Health care	Social and Health care	Mumbai	2,20,00,000	2,20,00,000	Implementing agency- Wockhardt Foundation CSR00000161

(b) Details of CSR amount spent against ongoing projects for the financial year: NIL

(c) Details of CSR amount spent against other than ongoing projects for the financial year: : Refer 8(a)

d) Amount spent in Administrative Overheads- Nil

(e) Amount spent on Impact Assessment, if applicable – Nil

(f) Total amount spent for the Financial Year :- Rs. 220 Lakhs

(g) Excess amount for set off, if any – NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years: NIL

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year : NIL

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). Not applicable

Nitin Khara
(Managing Director, Chairman -CSR Committee)

OUTLINE OF CSR POLICY

The Mission and philosophy of CSR function of the Company is "To contribute positively to the development of the society, by acting as a good neighbour, considerate of others, playing the role of a good corporate citizen with passion and compassion." Hence the CSR activities undertaken by the organisation essentially focus on four core areas of Environment, Health, Education and Community Development.

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The Company will undertake CSR activities as specified in Schedule VII of the Companies Act, 2013 (including any amendments to Schedule VII and any other activities specified by the Government through its notifications and circulars) but will not be limited to the following:

12. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation, including contribution to the Swach Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water;
13. Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
14. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

15. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga;
16. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional art and handicrafts;
17. Measures for the benefit of armed forces veterans, war widows and their dependents;
18. Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
19. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women;
20. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
21. Rural development projects;
22. Slum area development.

CONFIDENCE PETROLEUM INDIA LIMITED

Form No. AOC-1

Statement containing salient features of Financial Statement of Subsidiaries

Part A : Subsidiaries (Rs. In Lakhs)

Sr. No.	Name of the Subsidiary	Period	Reporting currency	Share Capital	Reserve & Surplus	Total Asset	Total Liabilities	Investment	Turnover	Profit Before Tax	Profit After Tax	Proposed Dividend	% Shareholding
1.	HEMKUNT PETROLEUM LTD.	2025-26	INR	20.00	-147.94	220.65	220.65	0.00	24.15	-6.14	-12.29	0	100.00
2.	TARAA LPG BOTTLING PRIVATE LIMITED	2025-26	INR	1.00	-8.89	6705.80	6705.80	0.00	13329.58	16.58	13.39	0	100.00
3.	AGWAN COACH PRIVATE LIMITED	2025-26	INR	10.00	-98.05	10.40	10.40	0.00	11.73	0.32	0.21	0	100.00
4.	CONFIDENCE GO GAS LIMITED	2025-26	INR	5.00	1107.96	1153.48	1153.48	236.07	11.15	22.22	20.65	0	100.00
5.	KEPPY INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED	2025-26	INR	1.00	-21.02	105.67	105.67	0.00	24.00	0.25	0.19	0	100.00
6.	UNITY CYLINDERS & EQUIPMENTS PRIVATE LIMITED	2025-26	INR	1.00	-43.63	161.01	161.01	0.00	118.80	-0.57	-0.54	0	100.00
7.	CONFIDENCE TECHNOLOGIES PRIVATE LIMITED	2025-26	INR	100.00	219.80	1108.77	1108.77	0.00	1158.89	7.70	-8.91	0	100.00
8.	S. V. ENGINEERING & EQUIPMENTS PRIVATE LIMITED	2025-26	INR	1.00	-54.14	1283.18	1283.18	0.00	123.26	39.02	27.89	0	100.00
9.	CONFIDENCE FUTURISTIC ENERGETECH LIMITED	2025-26	INR	1251.00	15629.73	40574.42	40574.42	0.00	15812.22	473.34	700.31	5%	61.87
10.	BLUEFLAME INDUSTRIES PRIVATE LIMITED	2025-26	INR	50.00	27.75	1412.12	1412.12	0.00	58.20	-34.96	-40.55	0	75.00
11.	PT SURYA GO GAS INDONESIA	2025-26	IDR	2369.14	3764.49	7022.08	7022.08	0.00	767.55	358.97	283.58	0	70.00
12.	PAPUSHA GASES PVT LTD	2025-26	INR	22.08	-15.12	1620.89	1620.89	0.00	784.84	-14.31	-14.37	0	100.00
13.	SNEHA PETROLEUM	2025-26	INR	300.00	643.09	24430.60	24430.60	0.00	49904.77	30.31	21.22	0	99.00
14.	UMA GASPOINT BOTTLING PRIVATE LIMITED	2025-26	INR	9.60	-8.09	4973.35	4973.35	0.00	37419.75	6.36	5.40	0	100.00
15.	SARJU IMPEX LIMITED	2025-26	INR	907.90	1294.36	7403.12	7403.12	0.00	5780.37	-173.07	260.47	0.00	75.00

16.	CONFIDENCE ENTERPRISES PRIVATE LIMITED	2025-26	INR	5.16	6632.69	15567.83	8929.99	0.00	10129.48	63.90	38.50	0.00	100.00
17.	CONFIDENCE GREEN FUEL PRIVATE LIMITED	2025-26	INR	1.00	-113.24	1558.81	1671.05	0.00	194.08	-44.07	-31.52	0.00	100.00
18.	CONFIDENCE FUTURISCTIC FUELS PVT LTD	2025-26	INR	1.00	-30.58	2497.00	2526.57	0.00	23.07	3.70	2.83	0.00	100.00
19.	SILVERSKY EXIM PRIVATE LIMITED	2025-26	INR	800.00	5801.67	7337.27	735.60	0.00	89.03	6.36	4.71	0.00	51.00
20.	PUNJAB PETROLEUM CORPORATION LIMITED	2025-26	INR	225.01	204.80	432.73	432.73	0	0	-0.05	-0.05	0	100.00
21.	CONFIDENCE GREEN ENERGY PRIVATE LIMITED	2025-26	INR	1.00	-0.17	1.05	1.05	0	0	-0.17	-0.17	0	100.00

Note 15,16,17,18 and 19 are the Subsidiaries of CONFIDENCE FUTURISTIC ENERGETECH LIMITED in which Confidence Petroleum India Limited Holds 61.87%. Holding % is in accordance with the holding held by CONFIDENCE FUTURISTIC ENERGETECH LIMITED.

Part B : Associates

(Rs. In Lakhs)

Sr. No.	**Name of the Associates**	**Latest Audited Balance sheet Date**	**Shares of Associate/Joint Ventures held by the company on the year end**			**Description of how there is significant influence**	**Reason why the associate/ joint ventures is not consolidate**	**Net worth attributable to Shareholding**	**Profit/ Loss for the year**	**Considered in consolidation**	**Not considered in consolidation**
			No	**Amount of Investment**	**Extent of Holding %**						
1.	CHHATTISGARH GAS POINT BOTTLING PRIVATELIMITED	31/03/2026	10.00	5.00	50	The company carry the business as joint venture/ associate	NA	-63.96	-6.90	YES	-
2.	NINE INFRA PROJECTS PRIVATE LIMITED	31/03/2026	1.00	0.50	50	The company carry the business as joint venture/ associate	NA	-83.11	-16.57	YES	-
3.	JAYPORE BLUEFLAME PRIVATE LIMITED	31/03/2026	1.00	0.50	50	The company carry the business as joint venture/ associate	NA	-30.34	-5.76	YES	-
4.	NORTH EAST CYLINDERS	31/03/2026	628.02	314.01	50	The company carry the business as joint venture/ associate	NA	601.62	3.42	YES	-
5	SURAJ CYLINDERS PRIVATE LIMITED	31/03/2026	1.00	0.50	50	The company carry the business as joint venture/ associate	NA	-26.47	-12.64	YES	-

ANNEXURE TO THE DIRECTOR'S REPORT
AOC-2

PARTICULARS OF CONTRACTS/ ARRANGEMENTS MADE WITH RELATED PARTIES :

(Pursuant to Clause (h) of Section 134(3) of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014 - AOC-2)

This Form pertains to the disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Details of contracts or arrangements or transactions not at arm's length basis :

There were no contracts or arrangements or transactions entered into during the year ended March 31, 2025, which were not at arm's length basis.

Details of material contracts or arrangement or transactions at arm's length basis :

The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2025 are as under :

1. SALE/ PURCHASE/ SUPPLY OF GOODS :

Name of the Related Party	Nature of Relationship	Nature of Contract	Duration	Particulars of Contract	Advance
Sneha Petroleum	Joint Venture/Subsidiary Firm	Purchase and Sale	Yearly	Sale and Purchase of Goods and Services and Loans	NIL

2. AVAILMENT OF THE SERVICES :

Name of the Related Party	Nature of Relationship	Nature of Contract	Duration	Particulars of Contract	Advance
-	-	-	-	-	-
-	-	-	-	-	-

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
THE MEMBERS,
CONFIDENCE PETROLEUM INDIA LIMITED,
CIN - L40200MH1994PLC079766
1002 AKRUTI ERICA, F P NO 274 B 411 OF TPS-V,
SHRADDHANAND RD, VILE PARLE EAST, VILEEPARLE (EAST),
MUMBAI, MAHARASHTRA, INDIA, 400057

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CONFIDENCE PETROLEUM INDIA LIMITED**. (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the **CONFIDENCE PETROLEUM INDIA LIMITED**'s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026, according to the provisions of:
(i) The Companies Act, 2013 (the Act) and the Rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder; to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') as may be appropriately applicable for the period under review:-
(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
(d) The Securities and Exchange Board of India ((Share Based Employee Benefits) Regulations, 2021; **(No incidence during the audit period, hence not applicable)**;
(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2021; **(No incidence during the audit period, hence not applicable)**;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients;
(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(No incidence during the audit period, hence not applicable)**;
(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(No incidence during the audit period, hence not applicable)**;
(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015;
(j) The Securities and Exchange Board of India (Depositories and Participants) Regulations 2018;
(vi) I have reviewed the systems and mechanisms established by the Company for ensuring compliances under the other applicable Acts, Rules, Regulations and Guidelines prescribed under various laws which are specifically applicable to the Company and categorized under the following heads/ groups:-
(a) The Factories Act, 1948 and Rules made thereunder;
(b) Labour laws and other incidental laws related to labour and employees appointed by the Company;
(c) The explosives Rules, 2008;
(d) Environment Laws;
(e) The Bureau of Indian Standards Act, 1986;

I have also examined compliance with the applicable clauses of the following:
(i) Secretarial Standards issued and notified by The Institute of Company Secretaries of India. SS-1 and SS-2 have been complied with by the Company during the Financial Year under review.
(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange and National Stock Exchange.
(iii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:
1. *Promoter shareholding is not fully dematerialized*.

I further report that
The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
As per the minutes of the meeting duly recorded and signed by the Chairman the decisions of the Board were unanimous and no dissenting views have been recorded,

I further report that
Based on the information provided and the representation made by the Company, in my opinion there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

The Compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

For Siddharth Sipani & Associates
Company Secretaries

Siddharth Sipani
(Proprietor)
Memb. No: A28650 C. P. No: 11193
Peer Review Certificate No. 1789/2022
UDIN- A028650H001323944
Place: Nagpur
Date: 01/09/2026

'ANNEXURE - A'

To,

THE MEMBERS,
CONFIDENCE PETROLEUM INDIA LIMITED,
CIN - L40200MH1994PLC079766
1002 AKRUTI ERICA, F P NO 274 B 411 OF TPS-V,
SHRADDHANAND RD, VILE PARLE EAST, VILEEPARLE (EAST),
MUMBAI, MAHARASHTRA, INDIA, 400057

My Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Siddharth Sipani & Associates
Company Secretaries

Siddharth Sipani
(Proprietor)
Memb. No: A28650 C. P. No: 11193
Peer Review Certificate No. 1789/2022
UDIN- A028650H001323944
Place: Nagpur
Date: 01/09/2026

MANAGEMENT DISCUSSION AND ANALYSIS

GLOBAL ECONOMY

The global economy remained resilient during 2025-26 despite operating in an environment of heightened geopolitical uncertainty, rising trade fragmentation, and persistent financial vulnerabilities. Global GDP growth remained steady at around 3.4% in 2025, unchanged from 2024, supported by resilient domestic demand in several major economies, technology-led investments, and accommodative financial conditions, including a weaker US Dollar.

Advanced economies recorded modest growth of around 1.9% in 2025-26, marginally higher than 1.8% in 2024-25, while growth in Emerging Market and Developing Economies (EMDEs) eased slightly to 4.4% from 4.5%. Among major economies, the United States grew by 2.1%, moderating from 2.8% in 2024 due to tighter financial conditions and slower consumption, although labour markets remained resilient. The Euro Area's growth improved to 1.4% from 0.9%, supported by easing inflation and stronger domestic demand. China's growth remained at 5.0%, despite continued weakness in the property sector, subdued consumer confidence, and rising trade-related disruptions from tariffs and shifting global supply chains

India continued to remain the fastest-growing major economy in the world, with GDP growth rising to 7.7% in 2025-26 from 7.1% in the previous year. Growth was supported by strong domestic consumption, sustained public infrastructure investments, resilient services activity, improving manufacturing momentum, and continued policy support.

GLOBAL ENERGY SECTOR

The global energy landscape during 2025 was shaped by a combination of strong underlying demand growth, accelerating electrification, and continued clean energy deployment, even as volatility and supply chain vulnerabilities persisted. Global energy demand grew by around 1.3% in 2025, moderating from 2% growth in 2024 levels. Importantly, demand expanded across all major energy sources, though at markedly different rates.

The global energy environment entered 2026 amid heightened geopolitical uncertainty and renewed energy security concerns following escalating tensions in the Middle East and disruptions around the Strait of Hormuz, a key route for global crude oil and LNG trade. The resulting supply risks triggered sharp volatility across oil, gas, and refined product markets, alongside rising freight and insurance costs, highlighting vulnerabilities in global energy supply chains and reinforcing the importance of supply diversification and resilient energy infrastructure.

At the same time, the evolving environment intensified the policy focus on balancing energy security, affordability, and decarbonisation objectives. While elevated hydrocarbon prices reinforced the near-term role of conventional fuels in maintaining supply stability, they also accelerated momentum toward renewable energy, electrification, storage technologies, and energy efficiency. Rising electricity demand from digitalisation, artificial intelligence, electric mobility, and industrial electrification is also expected to drive higher investments in power generation, grids, storage, and flexible energy infrastructure globally. These trends are likely to shape the strategic direction of the global energy sector in the coming years, with resilience, diversification, and low-carbon competitiveness emerging as central priorities.

Global growth in energy-related CO2 emissions slowed in 2025-26, rising by around 0.4%, reaching a new absolute high. Weather-related factors, including colder winters in advanced economies and weaker hydropower output in some regions, played a material role in shaping emissions outcomes during the year.

Overall, 2025-26 reflected an energy system in transition rather than transformation, characterised by strong absolute demand growth, rapid electrification, record clean-energy deployment, and continued reliance on conventional fuels to ensure system reliability and affordability

LPG INDUSTRY

Industry Trends and Outlook

The Indian LPG industry continued to demonstrate its strategic importance to the country's energy ecosystem during FY 2025-26. LPG remains one of the principal clean and convenient cooking fuels for Indian households, while its application across the commercial, industrial, hospitality and transportation segments continues to provide opportunities for market expansion. The sustained growth in LPG consumption reflects the continued formalisation of household energy consumption, increasing penetration of LPG infrastructure and the growing adoption of LPG as a reliable and efficient fuel across diverse end-use applications.

The domestic LPG segment continues to account for the predominant share of overall LPG consumption. Government initiatives aimed at expanding access to clean cooking fuel, particularly through the Pradhan Mantri Ujjwala Yojana (PMUY), have significantly strengthened the LPG distribution ecosystem and expanded the consumer base. With the PMUY coverage reaching approximately 10.58 crore beneficiaries as of April 2026, the scheme

continues to play an important role in promoting clean cooking fuel adoption and improving access in underserved markets.

At the same time, the **commercial and industrial LPG segments are becoming increasingly important growth drivers** for private LPG marketers. Demand from hotels, restaurants, catering establishments, food processing units, manufacturing facilities and other commercial establishments provides opportunities for flexible supply models, customised cylinder sizes and reliable doorstep delivery. The Parallel Marketing System (PMS) enables private marketers to participate in these segments at market-determined prices, thereby creating a competitive and commercially driven LPG market alongside the PSU OMC distribution network.

An important structural feature of the Indian LPG market is the significant presence of private marketers in the non-domestic segments. During FY 2025-26, PMS operators accounted for a substantially higher share of commercial, bulk and transportation LPG sales than their share of residential LPG sales. This indicates the potential for private players with established sourcing, logistics, storage and distribution capabilities to deepen their presence in the commercial and industrial LPG market. The opportunity is particularly relevant in bulk LPG, where customers increasingly seek dependable supply, efficient logistics and competitive fuel solutions.

Supply Chain and Energy Security

India's LPG market is supported by a combination of domestic production, refinery output and imports. Given the scale of consumption, efficient import infrastructure, storage facilities, transportation networks and bottling capacity are critical to maintaining uninterrupted supplies. LPG tankage therefore remains an important component of the country's energy security framework.

The geographical distribution of LPG storage and import infrastructure also creates opportunities for investment in strategically located terminals and storage facilities. Western India continues to have a significant concentration of LPG import and storage infrastructure, while additional capacity in other regions can improve supply flexibility, reduce transportation distances and strengthen regional availability.

For private LPG marketers, access to reliable sourcing and strategically located storage infrastructure can provide a meaningful competitive advantage. Integrated supply-chain capabilities covering sourcing, importation, storage, transportation, bottling and last-mile distribution can enable marketers to respond more effectively to changes in regional demand and supply conditions.

Increasing Role of Private LPG Marketers

The Indian LPG market is evolving from a predominantly PSU-led distribution model towards a more diversified ecosystem in which private marketers are increasingly contributing to the commercial, industrial and bulk LPG segments. The Parallel Marketing System provides private players with the flexibility to source LPG and market it at market-determined prices.

This creates an attractive opportunity for companies with established infrastructure, strong customer relationships and the ability to manage LPG procurement and logistics efficiently. Private participation is particularly relevant in segments where customers value supply reliability, customised delivery schedules, technical support and differentiated cylinder or bulk supply solutions.

The growth of organised commercial establishments, expansion of the hospitality sector, increasing industrial activity and the continued formalisation of fuel consumption are expected to support demand for non-domestic LPG over the medium to long term.

Infrastructure-led Growth Opportunities

The future growth of the LPG sector is expected to be increasingly supported by investments in infrastructure. Expansion of storage terminals, bottling facilities, transportation fleets and distribution networks can improve supply efficiency while enabling companies to penetrate new geographical markets.

For LPG marketers, the ability to maintain adequate inventory and transportation capacity is particularly important during periods of supply disruption, international price volatility or changes in import availability. A diversified sourcing strategy, supported by adequate storage and logistics infrastructure, can provide greater resilience and continuity of supply.

The development of regional LPG terminals and additional storage capacity can also help reduce dependence on individual supply points and improve the ability of market participants to serve customers across multiple regions.

Changing Customer Requirements

LPG customers are increasingly seeking solutions that go beyond the conventional sale of cylinders. Commercial and industrial consumers are placing greater emphasis on uninterrupted availability, timely delivery, safety, efficient inventory management and competitive pricing. This is encouraging LPG marketers to develop more integrated and customer-centric supply models.

The emergence of smaller-pack LPG cylinders and customised solutions is also expanding the addressable market. Smaller cylinders can cater to small businesses, food-service operators, temporary establishments and customers with lower or intermittent LPG requirements, while bulk LPG solutions remain relevant for large-volume industrial and commercial users.

Digitalisation of ordering, customer servicing, fleet management and distribution operations is expected to further improve efficiency and customer engagement across the LPG value chain.

Industry Challenges

Despite its long-term growth potential, the LPG industry remains exposed to several external and structural challenges. International LPG prices, freight rates, foreign exchange movements and geopolitical developments can influence procurement costs and market dynamics. India's dependence on imports for meeting a substantial portion of LPG requirements also makes the industry sensitive to global supply conditions.

Supply disruptions can temporarily affect availability, transportation economics and regional price dynamics. In such an environment, companies with diversified sourcing arrangements, adequate storage capacity and strong logistics networks are better positioned to maintain continuity of supply.

The domestic LPG segment also remains closely linked with government policy and subsidy mechanisms. Changes in subsidy support, domestic LPG pricing and policy priorities can influence the economics of domestic market segments. Consequently, private marketers are expected to continue focusing on commercially viable segments, operational efficiency and differentiated customer propositions.

Outlook

The long-term outlook for the Indian LPG industry remains positive, supported by the country's large consumer base, continued urbanisation, rising commercial activity, expansion of organised food and hospitality businesses and the ongoing transition towards cleaner and more convenient fuels.

While the domestic LPG segment is expected to remain the foundation of overall consumption, **commercial, industrial, bulk LPG and Auto LPG are expected to provide increasing opportunities for private sector participation**. The Parallel Marketing System, combined with growing demand for reliable and customised LPG solutions, provides a platform for private marketers to expand their market presence.

The industry is also expected to witness greater emphasis on **integrated supply-chain infrastructure, storage capacity, logistics efficiency and regional market penetration**. Companies that combine reliable sourcing with strategically located infrastructure, efficient transportation and strong customer relationships are likely to be well positioned to participate in the next phase of LPG market development.

Against this backdrop, the Indian LPG industry is expected to remain an important component of the country's energy mix. Continued investments in infrastructure, supply-chain resilience, customer-centric distribution models and operational efficiency will be essential to meet evolving demand and support the country's broader energy security objectives.

For established private-sector LPG companies, the industry's transition towards a more diversified and infrastructure-driven market presents significant opportunities to expand across **bulk LPG, packed commercial LPG, industrial supply, Auto LPG, storage and logistics**, while simultaneously strengthening regional presence and customer reach.

SEGMENT-WISE REVIEW

1. LPG Bulk Marketing

Strategic Initiatives and Achievements

Confidence Petroleum India Limited (CPIL) made a strategic change in May 2022, starting to import LPG directly from overseas markets, especially from the Middle East, moving away from its earlier practice of sourcing through traders, and having recently secured direct refinery tie-ups that give them access to reliable volumes at more competitive prices, with time chartered vessels for long-term shipping security and more control over its import logistics

This backward integration has allowed Confidence petroleum to establish a robust and self-reliant LPG supply framework to meet the rising domestic demand. This model has worked because of the long-term relationship that the company has established with global suppliers and its ability to quickly and accurately execute its import strategy, even in a volatile global market. CPIL has invested in logistics and storage infrastructure, such as a large fleet of LPG road tankers and additional storage capacities at various strategic locations, as well as temporary port-based storage facilities to manage the fluctuations in supply and to ensure a steady supply of LPG for its Auto LPG and Packed LPG businesses.

In addition to its import operations, CPIL has invested heavily in logistics and storage infrastructure, including a large fleet of LPG road tankers and increased storage capacities at multiple strategic locations, as well as temporary port-based storage facilities to handle supply fluctuations and ensure uninterrupted supply of LPG to its Auto LPG and Packed LPG businesses, and to its Bulk LPG supply business, which has grown in volume in a short period of time and further diversified CPIL's revenue streams.

Outlook

Going forward, CPIL plans to expand its reach into new industrial markets and encourage the adoption of cleaner, greener fuels, while reinforcing its supply chain resilience by directly importing from refineries and long-term shipping arrangements and advanced logistics solutions that will contribute to sustainable growth, profitability, and further consolidation of CPIL as a leading integrated LPG solutions provider in the industrial energy space in India

2. AUTO LPG SEGMENT

Confidence Petroleum India Limited (CPIL) is a market leader in the Auto LPG segment under its brand name GoGas. It has established 315+ Auto LPG Dispensing Stations (ALDS) throughout the country, making it the largest and fastest-growing private operator in the Auto LPG segment as of August 2026.

CPIL is fully licensed and compliant with Petroleum and Explosives Safety Organization (PESO) standards, and all of its ALDS are fully compliant with PESO standards, safety, quality, and regulatory approvals, such as all mandatory NOCs, Explosive Licenses, and Trade Licenses. Auto LPG has advantages in terms of daily operation costs and emissions from vehicles, and is a key component of the environmental objectives of India, making it a more attractive option for the end user as well as commercial fleet operators.

Auto LPG stations are an investment that costs less capital to set up than a conventional fuel outlet, with a payback period of under 18 months, and with supply reliability, so Auto LPG is a viable alternative fuel. As part of its growth vision, CPIL is poised to expand its network in ALDS in the coming years to meet demand for cleaner and more economical fuels and is working on initiatives to promote LPG kit retrofitting to make it easier and more affordable for vehicle owners to convert from petrol and diesel to LPG, accelerating market penetration and supporting the wider clean energy transition.

Outlook

Auto LPG in India has a bright future, with government support for alternative fuels and its energy security and sustainability agenda. Although new technologies like EVs and green hydrogen will impact the energy mix in the long term, Auto LPG is expected to remain relevant in the medium term, especially in areas where EV infrastructure is still being developed.

The company will continue to invest in deeper penetration into rural and semi-urban markets, scale its direct supply initiatives for institutional and industrial customers, and innovate its product and service offerings. With its strong infrastructure of manufacturing plants, bottling facilities, logistics capabilities, and distribution network, CPIL is poised to meet the changing market needs and is confident of achieving continued growth and creating long-term value for its stakeholders.

3. LPG RETAIL SEGMENT / PACKED LPG SEGMENT

Confidence Petroleum India Limited (CPIL) is a leading player in the Packed LPG segment under its brand name GoGas with one of the most versatile product ranges in the industry, ranging from 2 kg compact cylinders to 425 kg cylinders catering to the energy requirements of households, commercial establishments and industries, and offering customized bulk LPG solutions to its industrial customers.

The year also saw industrial customers embracing the GoGas cylinders, which are designed to meet the energy requirements of large-scale operations, leading to more efficiency, fewer interruptions, and continued productivity, making CPIL a dependable energy partner to industrial customers. CPIL improved customer engagement and service delivery by growing its Direct-to-Customer (D2C) initiative, initially launched for the rapidly growing HoReCa (Hotels, Restaurants, and Cafeterias) sector, but now extended to large institutional HoReCa customers and industrial consumers.

It has been inclusive by starting the rural scheme of small cylinders through small dealers under the Janta Cylinder Yojna (JCY) to offer affordable LPG to rural households and small businesses, established stock points in identified areas, and acquired PESO-approved godowns to reach out to new geographies and capture incremental growth from new geographies, employed advanced software solutions to automate processes, improve efficiency, and make for a more structured, quantifiable working environment, and expanded the FOR fleet capacity to go deeper into dealers, reach further into geographies, and serve markets

Outlook

With increasing demand from households, industries and the hospitality sector for non-subsidized LPG and government policies promoting the use of clean fuel, the packed LPG industry is expected to grow further, CPIL seeks to capitalize on this momentum with a focused strategy to continue to deepen its penetration in rural markets and consolidating its position in urban centers and driving sustainable growth in market share in both segments.

It will invest further in deeper penetration into rural and semi-urban markets, scale its direct supply initiatives for institutional and industrial customers, and innovate its product and service offerings. CPIL is confident that with its robust manufacturing plants, bottling facilities, logistics capabilities, and distribution network, it will continue to grow and create long-term value for its stakeholders.

4. BOTTLING DIVISION

Confidence Petroleum India Limited (CPIL), one of the largest private sector bottlers of LPG in India, has a pan India presence across 68 LPG bottling plants strategically located across various states in the country. It has one of the largest LPG bottling infrastructures in the country with 68 plants spread across various states, supplying a vast customer base ranging from individual households to commercial establishments, industries, and Auto LPG stations.

CPIL facilities also support leading national oil companies and private energy majors such as Reliance in addition to their own branded GoGas operations. By servicing leading national oil companies like HPCL and IOCL, and private energy majors like Reliance, CPIL has become an important player in the overall national energy ecosystem, and is contributing to strengthening the LPG supply chain in India. To meet

this demand and ensure adequate support across the entire LPG supply chain, CPIL is expanding its bottling network to strategically chosen geographies, beyond merely increasing capacity, to strengthen market coverage and improve accessibility.

In order to respond to the increased demand and improve its supply chain capabilities, CPIL is expanding its bottling network through new facilities in selected geographies that will enable it to achieve stronger market coverage and more efficient logistics, not just to increase capacity, but to improve logistics efficiency, expand market reach, and support all LPG segments (Auto, Packed, and Bulk) with superior service quality and customer satisfaction. At the heart of this initiative is the implementation of a hub-and-spoke distribution framework where regional hubs are developed to streamline supply routes, reduce transportation costs, and accelerate delivery timelines.

Outlook

As CPIL focuses more on strengthening its retail footprint and expanding its bulk LPG operations, the bottling network will remain a key component of the company's growth strategy, as the continued expansion of its facilities represents a significant improvement in its operational capacity, enabling the company to remain ahead of the changing needs of the market. With ongoing investments in infrastructure, automation, and safety standards, the CPIL bottling division is well positioned to meet the rising energy needs of a changing marketplace, ensuring a long-term focus on delivering reliable, efficient, and sustainable LPG solutions, providing value to customers, business partners, and stakeholders.

5.CNG RETAILING DIVISION-

Confidence Petroleum India Limited (CPIL) has diversified into Compressed Natural Gas (CNG) retailing, as CNG has become an important part of India's clean energy transition and sustainable mobility push, with the government increasingly focusing on expanding the City Gas Distribution (CGD) network and promoting alternative fuels

With its Master Agreement with GAIL Gas India Limited for the development and operation of CNG stations in Bengaluru, CPIL has become a trusted partner in this space, with 50+ operational outlets, contributing to the green mobility ecosystem of the city and catering to a rapidly growing customer base. Leveraging this core strength, CPIL is now working on collaborations with other City Gas Distribution companies in the country to expand its CNG retail network beyond Bengaluru, keeping pace with the Government of India's goal of setting up 10,000 CNG stations across the country in the next few years.

With the deep experience, robust infrastructure capabilities, and strong brand reputation in fuel retailing, the CNG retailing division will contribute meaningfully to the growth trajectory of CPIL, as it is expected to deliver sustainable returns from the business, and it demonstrates the environmental stewardship of CPIL, with its focus on reducing carbon emissions and enabling the use of cleaner fuels.

Outlook

CPIL expects this segment to grow in the long term as more CNG vehicles are adopted and the regulatory environment remains supportive. The company is concentrating on growing its retail footprint, ensuring availability, and maintaining best-in-class service standards. This division will be a key part of the journey to make CPIL a diversified energy solutions provider while continuing to focus on a cleaner, greener future

5. LPG CYLINDER DIVISION

Confidence Petroleum India Limited (CPIL), a privately owned company in India, is a major player in the LPG cylinder manufacturing sector and has created a manufacturing network with modern, well-equipped facilities across multiple states to serve its wide customer base and its own integrated operations. The company has long-term partnerships with major PSU oil companies—HPCL, BPCL, and IOCL—reinforcing the trust in its quality, reliability, and timely execution over the years.

The company produces a wide range of LPG cylinders catering to domestic, commercial, and industrial needs, as well as for its own requirements under the GoGas brand, and therefore has a strong focus on supply chain integration. The geographical location of the CPIL cylinder manufacturing units also gives it a significant competitive advantage as it is located in the vicinity of the customers and high-demand markets, which results in better turnaround times, lower logistics costs, and uninterrupted supply, which further helps in establishing CPIL as a reliable supplier in the LPG ecosystem in India.

Government of India initiatives to expand LPG access, such as Ujjwala 2.0, have opened up new avenues for growth for the industry, and CPIL is uniquely positioned to capitalize on these opportunities with its scalable capacities and proven ability to deliver at scale. The company has remained responsive to such national initiatives and has reinforced its market presence as a contributor to the agenda for energy inclusion in India.

Risk and Threats:-

The global energy transitions, market and regulatory changes, and input cost volatility due to geopolitics and supply chain issues are some challenges and opportunities for Confidence Petroleum India Limited. The volatility in international crude oil and gas prices, which are subject to geopolitical developments and supply chain disruptions, is one of the main risks, and CPIL actively pursues long-term supply arrangements, diversifies sourcing channels, and uses its own import infrastructure to minimize exposure to sudden price shocks.

The global transition to renewable energy and the increasing focus on decarbonization present another structural problem. Demand may be gradually impacted by the emergence of electric vehicles (EVs), green hydrogen, and other sustainable technologies, even if LPG and CNG are comparatively cleaner substitutes for conventional fossil fuels. By making investments in cleaner fuel infrastructure, including CNG retailing, and by pursuing distribution and logistics innovations that boost competitiveness, CPIL reduces this risk.

Stricter environmental and safety regulations, in particular, may raise operating demands and compliance costs. The business responds to this by upholding strict governance procedures, making investments in cutting-edge technology, and implementing international best practices for environmental and safety management.

CPIL is confident in its capacity to manage these risks and preserve long-term growth because it keeps a careful eye on market trends, makes investments in infrastructure and technology, and maintains a diverse portfolio.

CORPORATE SOCIAL RESPONSIBILITY:-

At Confidence Petroleum India Limited, social responsibility is deeply embedded in our corporate ethos. We believe that business success must go hand in hand with creating a positive impact on society and the environment. In FY 2025–26, the company continued to advance this commitment through a series of meaningful CSR initiatives.

A key highlight of the year was a contribution of INR 2.20 crores to the Wockhardt Foundation in Mumbai. This support enables the foundation to extend its outreach across education, healthcare, food distribution, and social welfare programs, aimed at uplifting underprivileged communities.

On the environmental front, the company strengthened its green agenda through plantation drives across multiple locations. These initiatives are directed at enhancing biodiversity, increasing green cover, and contributing to long-term ecological balance while mitigating our carbon footprint.

Through these sustained efforts, CPIL reaffirms its role as a responsible corporate citizen—one that is committed not only to delivering energy solutions but also to enriching lives, supporting communities, and protecting the environment for generations to come.

CORPORATE GOVERNANCE REPORT

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

This report has been prepared in accordance with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and provides an overview of the corporate governance framework, systems, and processes adopted by CPIL.

The Directors are pleased to present the Corporate Governance Report of CONFIDENCE PETROLEUM INDIA LIMITED (hereinafter referred to as "CPIL" or the "Company") for the financial year ended 31st March 2026, prepared in accordance with Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

At CPIL, our Corporate Governance framework is founded on the principles of integrity, transparency, accountability, and responsible decision-making. We remain committed to protecting and enhancing the interests of all stakeholders through timely and comprehensive disclosures, effective oversight, empowered employees, collaborative decision-making, and meaningful social initiatives. These principles form the foundation of our governance practices and guide us in creating sustainable, long-term value for our stakeholders.

At CPIL, corporate governance is more than a compliance requirement—it is a cornerstone of sustainable, long-term value creation. Our governance philosophy is deeply rooted in the Spirit of CPIL, reflecting our unwavering commitment to ethical conduct, respect for every stakeholder, and a culture of excellence. These values extend beyond guiding principles; they are integral to who we are, influence the way we operate, and shape our vision and aspirations for the future.

The Company's Corporate Governance philosophy is centered on achieving business excellence while creating sustainable, long-term value for its shareholders. At CPIL, the Board of Directors is committed to maintaining the highest standards of Corporate Governance and conducting business with efficiency, integrity, responsibility, transparency, and ethical discipline.

Our governance framework is guided by core principles of independence, integrity, accountability, transparency, responsibility, and fairness. We consider it our fundamental responsibility to safeguard shareholders' rights and interests while ensuring the timely, accurate, and comprehensive disclosure of information relating to the Company's financial performance, leadership, and governance practices. Through these principles, CPIL seeks to foster trust, strengthen stakeholder confidence, and promote sustainable growth.

Key Pillars Underpinning the Company's Corporate Governance Philosophy

CPIL's Corporate Governance framework is founded on a set of robust principles and practices that promote ethical conduct, responsible decision-making, and sustainable business growth. The key pillars of the Company's Corporate Governance philosophy include:

Robust internal controls and systems: Maintaining well-established internal control mechanisms, processes, risk management frameworks, and financial reporting systems to support effective oversight and informed decision-making.

Regulatory compliance: Ensuring strict adherence to all applicable laws, rules, regulations, and statutory requirements.
Transparent and timely disclosures: Providing stakeholders with timely, balanced, accurate, and comprehensive disclosures on material operational, financial, and other relevant matters.

Management accountability: Establishing clearly defined roles, responsibilities, performance parameters, and accountability across the management structure.

Transparency and accuracy: Promoting greater transparency and accuracy in business operations, performance reporting, and the presentation of the Company's financial position.

Transparency, professionalism, and accountability remain central to CPIL's governance philosophy. The Company continuously seeks to strengthen these principles across its operations and governance practices. CPIL is also committed to maintaining full compliance with the Corporate Governance requirements prescribed under the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** (the "Listing Regulations"), as amended from time to time.

BOARD OF DIRECTORS

The Company's Board of Directors comprises a diverse group of accomplished and experienced professionals, with an appropriate balance of Executive, Non-Executive Directors and Independent Director's. Independent Directors comprise half of the Board including Independent Women Directors, thereby ensuring effective oversight, objective deliberations, and independent judgement in the decision-making process.

The composition of the Board is in compliance with the applicable provisions of the Companies Act, 2013 (the "Act"), and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended from time to time.

The Managing Director & CEO reports directly to the Board and is responsible for overseeing the Company's day-to-day operations, driving the execution of business strategies in alignment with the Board's direction, and steering the organisation towards the achievement of its annual as well as long-term strategic objectives.

The dates for meetings of the Board and its Committees are scheduled in consultation with the respective Directors. The annual meeting calendar is communicated well in advance, providing Directors with sufficient time to plan their schedules, prepare adequately, and participate effectively in the deliberations.

The size and composition of the Board are reviewed periodically to ensure an appropriate and well-rounded blend of expertise, experience, and complementary skills. The Board regularly evaluates its composition and considers such changes as may be necessary to support effective oversight, informed decision-making, and the achievement of the Company's strategic objectives.

The Company Secretary serves as a key interface between the management, the Board, and regulatory authorities on matters relating to corporate governance. The Company Secretary supports the effective functioning of the Board by ensuring timely access to relevant policies, processes, information, resources, and adequate time for deliberations.

The Company Secretary attends all meetings of the Board and acts as the Secretary to the various Board Committees, facilitating their effective functioning and ensuring compliance with applicable governance requirements.

SIZE AND COMPOSITION OF BOARD OF DIRECTORS:

The Board of the Company comprises a distinguished group of experienced and accomplished professionals, with an appropriate balance of Executive and Non-Executive Directors. The composition of the Board is in accordance with the applicable provisions of the Companies Act, 2013 (the "Act"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), as amended from time to time, and other applicable statutory requirements.

The present composition of the Board reflects a well-rounded combination of professional expertise, diverse experience, and industry knowledge, enabling the Board to provide effective strategic direction, sound governance, and responsible leadership to the Company.

As at March 31, 2026, the Board comprises Eight Directors, including Three Executive Directors, Four Independent Directors, of whom two are Women Independent Directors, and one Non-Executive Director. The tenure of the Independent Directors is in accordance with the applicable provisions of the Companies Act, 2013.

All Independent Directors have confirmed that they satisfy the criteria of independence prescribed under Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations") and Section 149 of the Companies Act, 2013. The composition of the Board is compliant with the requirements of Regulation 17 of the SEBI Listing Regulations and Section 149 of the Companies Act, 2013.

The changes in the composition of the Board during FY 2025-26 and after the financial year-end are detailed in the Directors' Report.

The Composition of the Board of Directors and the number of Directorships and Committee positions held by them as on 31st March 2026 are as under:

Name	Designation
Nitin Punamchand Khara	Chairman, Managing Director, CEO
Elesh Punamchand Khara	Director (Executive) CFO,
Prasad Dinkarrao Manjarkhede	Director (Executive)
Ketki Save*	Director (Non Executive)*
Vaibhav Pradeep Dedhia	Director (Non-Executive Independent)
Sumit Bansal	Director Independent (Non-Executive Independent)
Richa Kathuria	Woman Director (Non-Executive Independent)
Nimisha Rohit Agarwal	Woman Director (Non-Executive Independent)

Note- * Resigned w .e. f. 4th June, 2026.

Category of Directors	Number of Directors	Percentage
Executive Directors (including Managing Director)	3	37.50%
Independent (Non-Executive)	4	50.00%
Non-Independent (Non-Executive)	1	12.50%

Relationship between Directors inter-se

Sr. No	Executive Director	Relationship with Other Director
01	Mr. Nitin Khara	Brother of Mr. Elesh Khara
02	Mr. Elesh Khara	Brother of Mr. Nitin Khara

The names and categories of the Directors serving on the Board, their attendance at the Board Meetings held during the year, attendance at the last Annual General Meeting (AGM), and the number of directorships, as well as chairmanships and memberships of committees held by them in other public companies as at March 31, 2026, are set out below.

For the purpose of this disclosure, directorships in private limited companies, Section 8 companies, and companies incorporated outside India have been excluded. Further, chairmanships and memberships of Board Committees refer only to those of the Audit Committee and the Stakeholders' Relationship Committee.

Name of Directors	Category Executive / Non-Executive / Independent Director	No. of Board Meeting held and attended during FY-2025-26		Last AGM Attended Yes/No	Directorship in other Public Companies	*No. of other Board Committee of which Member/ Chairman	No. of Shares Held
		Held during the tenure	Attended				
Mr. Nitin Khara DIN: 01670977	Promoter & Executive	13	13	YES	6	6	2,35,32,987
Mr. Elesh Khara DIN: 01765620	Promoter & Executive	13	11	YES	5	2	96,21,251
Mr. Simon Charles Hill DIN: 10589571 (resigned on 08/12/2025)	Non-Executive, Non Independent Director	8	4	YES	0	0	0
Mrs. Mansi Deogirkar DIN: 07269038 (resigned on 29/09/2025)	Non-Executive, Independent Director	4	3	YES	1	4	0
Mr. Vaibhav Pradeep Dedhia DIN:08068912	Non-Executive, Independent Director	13	12	YES	2	6	0

Vandana Gupta DIN:00013488 (resigned on 01/10/2025)	Non-Executive, Independent Director	5	4	YES	6	-	0
Sumit Bansal (DIN: 07449864)	Non-Executive, Independent Director	10	8	YES	0	0	0
Richa Kathuria (DIN: 07632571)	Non-Executive, Independent Director	10	10	YES	2	4	0
Ketki Save (DIN: 07171129)	Non-Executive, Non Independent Director	5	4	NO	0	4	0
Prasad Manjarkhede (DIN: 11521864)	Non Promoter Executive Director	4	4	NO	0	0	0
Nimisha Agarwal (DIN: 11442309)	Non-Executive, Independent Director	4	4	NO	1	0	0

Other Board Committees include the Audit Committee, Stakeholders' Relationship Committee, Nomination & Remuneration Committee, CSR Committee and Management Committee. The Company Secretary of the company acts as the Secretary to the Committees

The number of Directorships, Committee memberships/ chairmanships of all the Directors is within the respective limits prescribed under the Act and SEBI Listing Regulations. Necessary disclosures regarding Board and Committee positions in other public companies as on March 31, 2026, have been made by all the Directors of the Company.

Every Independent Director, at the first meeting of the Board in which he/she participates as a Director and thereafter at the first meeting of the Board in every financial year, gives a declaration under Section 149(7) of the Act that he/she meets the criteria of independence as required under Section 149(6) of the Act.

All Independent Directors have confirmed that they meet the "independence" criteria as mentioned under regulation 16(1)(b) of the SEBI Listing Regulations and Section 149 of the Act. In addition, they maintain their limits of Directorships as required under SEBI Listing Regulations.

None of the Whole-Time Directors / Managing Director of the Company is serving as an Independent Director in more than three listed companies.

None of the Directors of the Company are serving as a Director / Independent Director in more than seven listed Companies.

None of the Directors of the Company holds office of Director at any point of time in more than 10 public Companies including 7 listed Companies.

None of the Directors of the Company is a member in more than 10 committees or a Chairman of more than 5 committees. For the purpose of determination of limit of the Board Committees, Chairmanship or Membership of Audit Committee & Stakeholders Relationship Committee has been considered.

BOARD MEETING

The Company conducts meetings of the Board of Directors and its Committees in accordance with the applicable provisions of the Companies Act, 2013 (the "Act"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), and Secretarial Standard-1 on Meetings of the Board of Directors ("SS-1") issued by the Institute of Company Secretaries of India.

The Board meets at least four times during each financial year, with the interval between two consecutive meetings not exceeding 120 days. Additional meetings are convened, as and when required, to deliberate upon matters requiring the Board's consideration and approval. In cases of urgency or exigency, resolutions may be passed by circulation on matters permissible under applicable law, in accordance with Section 175 of the Act and SS-1.

The schedule of Board and Committee meetings is planned and communicated to the Directors well in advance, enabling them to appropriately plan their schedules and prepare for the meetings. Meetings of the Audit Committee and the Board to consider financial results are generally scheduled on the same day. The Committees of the Board meet periodically and additionally, as may be required, to discharge their respective responsibilities effectively.

The Company provides Directors with the flexibility to participate in Board and Committee meetings either physically or through permitted electronic modes, including audio-video conferencing. Proceedings of meetings conducted through electronic or hybrid modes are duly recorded, and such recordings are maintained in accordance with the applicable provisions of the Act and other regulatory requirements.

The meetings of the Board of Directors are generally held at the Company's Corporate Office in Nagpur.

During FY 2025–26, the Board met 13 (Thirteen) times, as against the statutory requirement of at least four meetings. The interval between any two consecutive Board Meetings did not exceed 120 days, thereby ensuring compliance with the applicable statutory and regulatory requirements.

April-June-2025	July-September-2025	October-December-2025	January-March-2026
29/05/2025	13/08/2025	01/10/2025	04/02/2026
	08/09/2025	05/10/2025	14/02/2026
	29/09/2025	14/11/2025	19/03/2026
		08/12/2025	23/03/2026
			27/03/2026

The minutes of each meeting of the Board and its Committees are duly recorded by the Company Secretary or such other person as may be authorised by the Board. The draft minutes are circulated to the respective Board and Committee members within the prescribed timelines for their review and comments. After incorporating the necessary observations, the minutes are finalized and maintained in accordance with the applicable statutory and regulatory requirements.

SEPARATE MEETINGS OF INDEPENDENT DIRECTORS

Independent Directors are Non-Executive Directors as defined under Regulation 16(1)(b) of the SEBI (Listing Regulations) read with Section 149(6) of the Companies Act, 2013 along with rules framed hereunder.

The Independent Directors of the Company hold meetings without the presence of other Directors or the Management. These meetings provide a platform for the Independent Directors to discuss, among other matters, the performance of the Non-Independent Directors, the Board as a whole, the Chairman, and the MD & CEO. They also assess the quality, quantity, and timeliness of the information flow between Management and the Board, ensuring that the Board has the necessary data to perform its duties effectively. Following these meetings, the Independent Directors share their suggestions, views, or concerns with the Chairman, MD & CEO, or Company Secretary. Additionally, the Independent Directors review the actions taken by Management in response to the feedback and suggestions provided during their meetings.

The Independent Directors have also confirmed that they have registered themselves in the databank of persons offering to become Independent Directors.

All new Independent Non-Executive Directors joining the Board are introduced to the Company's culture through detailed orientation sessions. These sessions cover the organization's structure, services, the Confidence Group's structure and constitution, Board procedures, matters reserved for the Board, major risks, and risk management strategies. New Directors are also familiarized with the Confidence Corporate Business Principles, the Code of Business Conduct, and other key policies of the Company.

The Company has established a structured familiarisation programme for all Independent Non-Executive Directors to enable them to effectively discharge their roles and responsibilities. The programme provides an overview of the Directors' roles, rights, and responsibilities, the industry in which the Company operates, and its business model and operational framework.

As part of the familiarisation process, Executive Directors and senior management provide newly appointed Independent Non-Executive Directors with an overview of the Company's operations, strategic priorities, values, and key commitments, thereby facilitating a comprehensive understanding of the Company's business and governance practices.

The Directors are also provided with regular updates on significant business developments, operational matters, strategic initiatives, and other relevant developments. In addition, the Company conducts training and awareness programmes covering areas such as business ethics, transparency, human rights, the Code of Conduct, and other relevant governance and compliance matters. These programmes are conducted through a combination of online and offline modes to ensure continuous learning and awareness among the Directors.

Familiarisation Program of Independent Directors

The Company has established a comprehensive familiarisation programme for its Independent Non-Executive Directors to enable them to effectively discharge their roles, duties, responsibilities, and obligations as members of the Board. The programme is designed to provide Directors with a clear understanding of the Company's business, industry, business model, strategic objectives, and operational framework.

The familiarisation programme broadly covers the following:
a) Detailed briefings on the roles, responsibilities, duties, rights, and obligations of Independent Directors under applicable laws and regulations.
b) An overview of the Company's business operations, business model, strategic priorities, operational plans, and key developments.
c) Updates and discussions on Corporate Governance practices, the Code of Business Conduct, Risk Management, Compliance Framework, Internal Audit, and other matters relevant to the effective discharge of their responsibilities.
As part of the programme, the Company also facilitates visits to its manufacturing and operational facilities, wherever considered appropriate, enabling the Directors to gain first-hand insight into the Company's operational processes and business activities. Newly appointed Directors are provided with an information pack containing relevant information about the Company, including its profile, key policies and codes, strategic documents, and other operational and business-related information.
Board and immersion sessions are also conducted periodically to provide Directors with deeper insights into the Company's business strategy, operations, performance, and key developments. These sessions facilitate meaningful interaction with members of the senior management and other key personnel, thereby enhancing the Directors' understanding of the Company's business and enabling them to contribute more effectively to Board deliberations.
The details of the familiarisation programmes undertaken for the Independent Directors, including the nature and quantum of information imparted during the period under review, are made available on the Company's website.

FORMAL LETTER OF APPOINTMENT TO INDEPENDENT DIRECTORS

The Company issues a formal Letter of Appointment to each Independent Director in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder. The terms and conditions governing the appointment of Independent Directors are made available on the Company's website in compliance with Regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of Independent Directors was held on 14th February 2026.

BOARD COMMITTEES:

The Board has constituted various Committees to facilitate focused deliberations and informed decision-making in specific areas within the scope of authority delegated to them. Each Committee functions in accordance with a defined Charter, which sets out its respective composition, roles, responsibilities, powers, and terms of reference.

The Committees deliberate on matters falling within their respective mandates and make recommendations to the Board, wherever required. The decisions and recommendations of the Committees are placed before the Board for its information, consideration, and approval, as applicable.

During the financial year under review, the Board duly considered and accepted the recommendations made by the Committees in respect of matters where such recommendations were mandatorily required. There were no instances during the year where any such recommendation of a Committee was not accepted or considered by the Board.

The Company convenes meetings of the Board of Directors and its Committees at regular intervals in accordance with the applicable statutory and regulatory requirements, including those relating to the minimum number of meetings to be held and the maximum permissible gap between two consecutive meetings. Additional meetings are convened, as and when required, to deliberate upon and address matters arising from the Company's business and operational requirements.In cases requiring urgent consideration, resolutions may be passed by circulation in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder.

The Company provides video conferencing and other permitted audio-visual means to facilitate the participation of Directors in Board and Committee meetings from remote locations. The agenda and supporting papers for each meeting are circulated to the Directors in advance to enable them to adequately review and deliberate upon the matters placed before them. Matters involving Unpublished Price Sensitive Information (UPSI) or those requiring consideration at shorter notice may be tabled during the meeting, subject to compliance with the applicable provisions and with the requisite consent of the Directors.
The Company Secretary attends all meetings of the Board and Board-level Committees and is responsible for recording and maintaining the minutes of such meetings in accordance with the applicable statutory and regulatory requirements.

During the financial year under review, the Board duly considered and accepted the recommendations of the Committees in respect of matters for which such recommendations are mandatorily required under the applicable laws and regulations. There were no instances during the year where any such recommendation was not considered by the Board.

The composition of the Board is in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with Independent Directors constituting half of the total strength of the Board.

Further, none of the Directors of the Company serves as a member of more than ten Committees or as Chairperson of more than five Committees across all listed entities and other companies in which they hold directorships, in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The guidelines and procedures applicable to meetings of the Board of Directors are, to the extent applicable, also followed for meetings of the Board-level Committees. The composition, roles, responsibilities, and terms of reference of all Committees are aligned with the applicable provisions of the Companies Act, 2013, the rules made thereunder, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Each Committee is empowered to seek independent professional advice and engage external experts, advisors, consultants, or legal counsel, as it may consider appropriate, to assist in the effective discharge of its duties and responsibilities.

AUDIT COMMITTEE:

The Audit Committee of the Board has been constituted in accordance with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Audit Committee is empowered to investigate any matter falling within the scope of its terms of reference, as approved and determined by the Board of Directors. In discharging its responsibilities, the Committee has the authority to seek information from any employee of the Company, obtain professional advice from external experts and advisors, and invite persons with relevant expertise to attend its meetings, as and when considered necessary.

The Committee has unrestricted access to the books, records, documents, and other information of the Company that it may require for effectively carrying out its functions and responsibilities.

The Audit Committee reviews various matters as mandated under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The key areas reviewed by the Committee include internal audit reports highlighting significant internal control weaknesses, the Management Discussion and Analysis of the financial condition and results of operations, and management letters or communications issued by the Statutory Auditors relating to deficiencies or weaknesses in internal controls.
The Committee also reviews matters relating to the appointment, removal, remuneration, and terms of engagement of the Internal Auditor, along with such other matters as may be prescribed under the applicable laws, regulations, and the terms of reference approved by the Board.

The Audit Committee acts as an important interface between the Management, Statutory Auditors, Internal Auditors, and the Board of Directors, with a key responsibility for overseeing the Company's financial reporting process.

The Committee's primary objective is to ensure the accuracy, transparency, reliability, and integrity of the Company's accounting, auditing, and financial reporting practices. In this regard, the Committee reviews the internal audit reports, evaluates the key observations and findings, and monitors the corresponding action plans and corrective measures undertaken by the Management.

The detailed Charter and Terms of Reference of the Audit Committee are available on the Company's website.

Review of information by Audit Committee

The primary objective of the Audit Committee is to oversee and effectively monitor the Company's financial reporting process to ensure that financial information and disclosures are accurate, timely, transparent, reliable, and of a high standard of integrity and quality.

The Committee oversees the functions and activities carried out by the Management, Internal Auditors, Statutory Auditors, and Cost Auditors, and reviews the processes, systems, and safeguards established by them in the discharge of their respective responsibilities.

The Committee also reviews the adequacy and effectiveness of the processes and controls established to ensure compliance with applicable laws, regulations, and internal policies, including the Code of Conduct, Insider Trading Code, and Whistle-Blower Policy. In addition, the Committee reviews matters arising under the Company's Prevention of Sexual Harassment at Workplace Policy and monitors the adequacy of related mechanisms and processes.

The powers, roles, responsibilities, and terms of reference of the Audit Committee are aligned with the applicable provisions of Section 177 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
The key terms of reference of the Audit Committee are set out below:

a) Oversee the Company's financial reporting process and the disclosure of financial information to ensure that the financial statements are accurate, complete, adequate, transparent, and credible.

b) Review with the Management the annual and other financial statements, along with the Auditors' Report thereon, prior to their submission to the Board for approval, with particular emphasis on the following matters:

1. Matters required to be included in the Directors' Responsibility Statement forming part of the Board's Report, in accordance with Section 134(3)(c) of the Companies Act, 2013.

2. Changes, if any, in accounting policies and practices and the reasons for such changes.

3. Significant accounting entries involving the exercise of judgment by the Management.

4. Significant adjustments, if any, arising out of audit findings.

5. Compliance with applicable Accounting Standards, the requirements of the SEBI Listing Regulations, and other statutory and legal requirements relating to financial statements.

6. Adequacy and appropriateness of disclosures made in the financial statements.

7. Disclosure of related party transactions and their compliance with applicable statutory and regulatory requirements.

8. Modified opinions, qualifications, reservations, or adverse remarks, if any, contained in the draft Audit Report.

c) Recommend to the Board the appointment, re-appointment, remuneration, and terms of appointment of the Statutory Auditors and other Auditors of the Company, as applicable.

d) Review the reports submitted by the Management Auditors and Internal Auditors, discuss significant findings and observations, and monitor the status of corrective and follow-up actions.

e) Review, in consultation with the Management, Statutory Auditors, and Internal Auditors, the adequacy and effectiveness of the Company's internal control systems and the disclosures made by the Company in this regard prior to their consideration by the Board.

f) Evaluate the adequacy and effectiveness of the Company's internal financial controls and risk management systems.
g) Review the adequacy, scope, and effectiveness of the internal audit function, including the structure of the Internal Audit Department, its staffing, qualifications and seniority of the person heading the function, reporting lines, scope and coverage of internal audit activities, and the frequency of internal audits.

h) Approve transactions and subsequent modifications, if any, with related parties, in accordance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Company's Related Party Transactions Policy.

i) Exercise such other powers and perform such other roles and responsibilities as may be prescribed under Regulation 18(3) read with Part C of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Section 177 of the Companies Act, 2013, as amended from time to time.

The Audit Committee also reviews and deliberates upon such other matters as may be referred to it by the Board of Directors from time to time, in addition to carrying out its statutory and regulatory duties and responsibilities in accordance with the applicable provisions of the SEBI Listing Regulations and the Companies Act, 2013.

Composition

The Audit Committee is constituted in accordance with Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 177 of the Companies Act, 2013 comprising of:

Sr. No.	Name of Member	Designation
1.	Mr. Vaibhav Dedhia	Chairperson, Non-Executive - Independent Director
2.	Mrs. Mansi Manoj Deogirkar*	Member, Non-Executive - Independent Director
3.	Mr. Simon Charles Hill **	Member, Non-Executive – Non-Independent Director
4.	Mrs. Richa Kathuria*	Member, Non-Executive – Independent Director
5.	Mrs. Ketki Save**	Member, Non-Executive – Non-Independent Director

* Note : W.e.f. 29th September, 2025, Mrs. Mansi Manoj Deogirkar ceased to become member of the Committee and The appointment of Mrs. Richa Kathuria was duly made.
** Note : W.e.f. 8th December, 2025, Mr. Simon Charles Hill ceased to become member of the Committee and the appointment of Mrs. Ketki Save was duly made.

During the financial year under review, the Audit Committee was duly reconstituted to give effect to the changes in the composition of the Board of the Company.

The Committee met 5 (Five) times during the year 2025-26 and the details of meetings attended by the members are given below:

April-June-2025	July-September-2025	October-December-2025	January-March-2026
29/05/2025	13/08/2025	14/11/2025	14/02/2026
-	08/09/2025	-	-

Name of the Directors	Meetings Attended
Mr. Vaibhav Dedhia	5
Mrs. Mansi Manoj Deogirkar	3
Mr. Simon Charles Hill	4
Mrs. Richa Kathuria	2
Mrs. Ketki Save	1

The requisite quorum was present for all the meetings. Chairperson of the Audit Committee was present at the last Annual General Meeting of the Company.

NOMINATION & REMUNERATION COMMITTEE

The Nomination and Remuneration Committee (NRC) is responsible for identifying, evaluating, and recommending suitable candidates for appointment to the Board, in accordance with the criteria and principles set out in the Company's Nomination and Remuneration Policy, as available on the Company's website.

In discharging its responsibilities, the NRC periodically evaluates the composition and diversity of the Board and its Committees to ensure an appropriate balance of skills, knowledge, experience, expertise, independence, and diverse perspectives. The Committee also considers the candidate's ability to devote adequate time and attention to the affairs of the Company and effectively discharge the responsibilities associated with the proposed position.

The NRC identifies potential candidates through appropriate and diverse sources and evaluates their suitability against the prescribed criteria. Upon identifying a suitable candidate, the Committee recommends the candidate's appointment to the Board for its consideration. Based on the recommendation of the NRC, the Board evaluates and, where appropriate, recommends the appointment of the candidate to the Members of the Company for their approval, in accordance with the applicable provisions of law.

SCOPE OF NOMINATION AND REMUNERATION COMMITTEE

The Scope of Nomination and Remuneration Committee is as follows: -

1.The Nomination and Remuneration Committee shall identify and evaluate individuals who are suitably qualified for appointment as Directors and to senior management positions, in accordance with the criteria prescribed under the Company's Nomination and Remuneration Policy and applicable laws and regulations. The Committee shall recommend to the Board the appointment and removal of Directors and senior management personnel, as applicable.

The Committee shall also formulate and establish the manner, methodology, and criteria for evaluating the performance of the Board as a whole, its Committees, and individual Directors. Such performance evaluation may be undertaken by the Board, the Nomination and Remuneration Committee, or an independent external agency, as considered appropriate. The Committee shall oversee the implementation of the performance evaluation process and monitor compliance with the prescribed evaluation framework.

2.The Nomination and Remuneration Committee shall, based on the outcome of the performance evaluation of the Independent Directors, recommend to the Board whether the term of appointment of an Independent Director should be extended or continued, in accordance with the applicable laws, regulations, and the Company's Nomination and Remuneration Policy.

3. The Nomination and Remuneration Committee shall recommend to the Board the remuneration and other compensation payable to members of the senior management, in accordance with the applicable laws, regulations, and the Company's Nomination and Remuneration Policy.

4. The Nomination and Remuneration Committee shall formulate and recommend to the Board the criteria for determining the qualifications, positive attributes, and independence of Directors. The Committee shall also formulate and recommend to the Board an appropriate policy governing the remuneration of Directors, Key Managerial Personnel, and other employees, in accordance with the applicable laws, regulations, and the Company's policies.

5. Nomination and Remuneration Committee shall, while formulating the policy as mentioned above shall ensure that –
a) The level and structure of remuneration are reasonable and adequate to attract, retain, and motivate Directors and other key personnel possessing the requisite skills, experience, and expertise to contribute to the successful management and growth of the Company.
b) The relationship between remuneration and performance is clearly established and aligned with appropriate performance parameters and benchmarks.
c) The remuneration framework for Directors, Key Managerial Personnel, and Senior Management comprises an appropriate balance of fixed and performance-linked/incentive-based components, aligned with both short-term and long-term performance objectives and the Company's overall business strategy and goals.

6. The Remuneration Policy formulated by the Nomination and Remuneration Committee is made available on the Company's website. The Committee has been constituted in accordance with Section 178(1) of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Committee is duly authorised to formulate, review, and recommend to the Board the remuneration and compensation framework for Directors, as well as to undertake periodic reviews of the same to ensure its continued alignment with applicable statutory requirements, business needs, and the Company's objectives.

The remuneration payable to the Directors is determined by the Board of Directors based on the recommendations of the Nomination and Remuneration Committee and is subject to the approval of the Members, wherever required, in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder relating to managerial remuneration.

Independent Directors and other Non-Executive Directors are paid sitting fees for attending meetings of the Board and its Committees, in accordance with the applicable laws and the Company's remuneration framework.

7. Formulate and recommend to the Board an appropriate policy on diversity of the Board of Directors, with a view to maintaining an optimal balance of skills, experience, expertise, qualifications, perspectives, and other relevant attributes.

8. The Committee shall have the authority to seek advice and assistance from independent professional advisers, consultants, or other experts, as it may consider appropriate, to obtain objective and unbiased guidance on remuneration matters, including the appropriateness and competitiveness of remuneration packages, with due regard to prevailing practices and trends among comparable companies in India and internationally.

9. Consider and discharge such other matters as may be referred to it by the Board of Directors from time to time or as may be prescribed under the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws and regulations, as amended from time to time.

Performance Evaluation

In accordance with the requirements of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company undertook an annual performance evaluation of the Board of Directors, its Committees, and individual Directors during the financial year under review. The evaluation covered the performance of the Board as a whole, the effectiveness of various Board Committees, and a peer evaluation of individual Directors.

The evaluation criteria encompassed key aspects relating to the functioning and effectiveness of the Board and its Committees, including their composition, structure, functioning, quality of deliberations, group dynamics, oversight, effectiveness, performance, and the collective skills and expertise available to the Board. The performance of individual Directors was evaluated on parameters including preparedness for meetings, level and quality of participation, contribution to discussions, quality and timeliness of information flow, conduct, independent judgment, and overall effectiveness in discharging their responsibilities.

The performance evaluation of Independent Directors was undertaken by the Board as a whole, excluding the Independent Director being evaluated, in accordance with the applicable statutory and regulatory requirements.

The evaluation process provided valuable insights and constructive feedback for further strengthening the effectiveness of the Board and its Committees. Key areas highlighted included enhancing the induction and onboarding process for newly appointed Directors, making optimal and effective use of virtual and digital meeting formats, and maintaining a focused approach towards matters that are critical to the Company's performance, strategy, and long-term success.

The Directors also emphasised the importance of strengthening oversight of key business risks, security-related matters, and emerging risks, as well as ensuring that the Board continues to have the requisite

expertise and experience in the Company's core business areas. Further, the Board highlighted the need for continued assessment of inherent business risks and significant changes in the external operating environment that may have an impact on the Company's business, operations, and future growth.

Composition
The composition of the Nomination & Remuneration Committee and the details of meetings attended by its members are given below:

Sr. No.	Name of Member	Designation
1.	Mr. Vaibhav Dedhia	Chairperson, Non-Executive - Independent Director
2.	Mrs. Mansi Manoj Deogirkar*	Member, Non-Executive - Independent Director
3.	Mr. Simon Charles Hill **	Member, Non-Executive – Non-Independent Director
4.	Mrs. Richa Kathuria*	Member, Non-Executive – Independent Director
5.	Mrs. Ketki Save**	Member, Non-Executive – Non-Independent Director

* Note : W.e.f. 29th September, 2025, Mrs. Mansi Manoj Deogirkar ceased to become member of the Committee and The appointment of Mrs. Richa Kathuria was duly made.
** Note : W.e.f. 8th December, 2025, Mr. Simon Charles Hill ceased to become member of the Committee and the appointment of Mrs. Ketki Save was duly made.

During the financial year under review, NRC was duly reconstituted to give effect to the changes in the composition of the Board of the Company.

The Committee met 5 (Five) times during the year 2025-26 and the details of meetings attended by the members are given below:

April-June-2025	y-September-2025	ctober-December-2025	uary-March-2026
29/05/2025	13/08/2025	14/11/2025	04/02/2026
-		08/12/2025	-

Name of the Directors	Meetings Attended
Mr. Vaibhav Dedhia	5
Mrs. Mansi Manoj Deogirkar	3
Mr. Simon Charles Hill	4
Mrs. Richa Kathuria	2
Mrs. Ketki Save	1

The requisite quorum was present for all the meetings. Chairperson of the NRC was present at the last Annual General Meeting of the Company.

Details of the remuneration paid to the Executive Directors for the year 2025-26 are given below:

a) The remuneration payable to the Executive Directors was considered and approved by the Nomination and Remuneration Committee as follows:

Particulars	Mr. Nitin Khara	Mr. Elesh Khara
Salary & Perquisites	180,00,000	120,00,000
Provident Fund	Nil	Nil
Superannuation Fund	Nil	Nil
Commission	Nil	Nil

b) Independent Directors and other Non-Executive Directors may be paid sitting fees for attending meetings of the Board and its Committees, in accordance with applicable laws and the Company's remuneration framework.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee ("SRC") has been constituted in accordance with Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee is responsible for addressing and resolving the grievances and concerns of shareholders, investors, debenture holders, and other security holders in an efficient and timely manner.

The key responsibilities of the SRC include overseeing matters relating to the transmission and transposition of shares, non-receipt of annual reports or declared dividends, issuance of letters of confirmation in lieu of duplicate share certificates, exchange of old share certificates for new design certificates, dematerialisation of securities, and other matters relating to investor and shareholder services.

The SRC performs such other roles and responsibilities as prescribed under Section 178 of the Companies Act, 2013, Regulation 20 of the SEBI Listing Regulations, and other applicable laws and regulations, as amended from time to time. The Committee also oversees measures aimed at safeguarding and servicing the interests of shareholders, debenture holders, and other security holders.

The minutes of the meetings of the SRC are placed before the Board of Directors for information and noting. During the financial year under review, all recommendations made by the Committee were duly considered and accepted by the Board.

During the financial year under review, the Stakeholders' Relationship Committee was duly reconstituted to give effect to the changes in the composition of the Board of the Company.

Terms of Reference:

The Stakeholders Relationship Committee ("SRC") functions in accordance with Section 178 of the Companies Act, 2013 and Regulation 20 read with Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The Committee is responsible for reviewing and resolving the grievances and concerns of shareholders, investors, and other security holders. It also reviews the manner in which complaints and communications received from regulatory and statutory authorities, including Stock Exchanges, SEBI, and the Ministry of Corporate Affairs, are handled, including the timeliness and adequacy of responses thereto.

The Composition of the Stakeholders Relationship Committee and the details of meetings attended by its members are given below:

Sr. No.	Name of Member	Designation
1.	Mr. Vaibhav Dedhia	Chairperson, Non-Executive - Independent Director
2.	Mrs. Mansi Deogirkar*	Member, Non-Executive - Independent Director
3.	Mr. Nitin Khara	Member, Executive Director
4.	Mr. Simon Charles Hill**	Non-Executive - Non Independent Director
5	Mrs. Richa Kathuria*	Member, Non-Executive - Independent
6.	Mrs. Ketki Save**	Non-Executive - Non Independent Director

* Note : W.e.f. 29th September, 2025, Mrs. Mansi Manoj Deogirkar ceased to become member of the Committee and the appointment of Mrs. Richa Kathuria was duly made.

** Note : W.e.f. 8th December, 2025, Mr. Simon Charles Hill ceased to become member of the Committee and the appointment of Mrs. Ketki Save was duly made.

During the financial year under review, the Stakeholders Relationship Committee was duly reconstituted to give effect to the changes in the composition of the Board of the Company.

The Committee met 4 (Four) times during the year 2025-26:

April-June-2025	July-September-2025	October-December-2025	January-March-2026
29/05/2025	13/08/2025	4/11/2025	14/02/2026

Chairperson of the Stakeholders Relationship Committee, was present at the last Annual General Meeting of the Company held on 30th September 2025.

During the financial year, the Company received 7 complaints, out of which 6 complaints were resolved during the year. Two complaints remained outstanding as at 31st March 2026.

Name of the Directors	Meetings Attended
Mr. Vaibhav Dedhia	4
Mrs. Mansi Deogirkar	2

Mr. Nitin Khara	4
Mr. Simon Charles Hill**	2
Mrs. Richa Kathuria*	2
Mrs. Ketki Save**	1

* Note : W.e.f. 29th September, 2025, Mrs. Mansi Manoj Deogirkar ceased to become member of the Committee and The appointment of Mrs. Richa Kathuria was duly made.

** Note : W.e.f. 8th December, 2025, Mr. Simon Charles Hill ceased to become member of the Committee and the appointment of Mrs. Ketki Save was duly made.

The requisite quorum was present for all the meetings.

Details of investor complaints received and redressed during FY 2025-26 are as follows:

Opening as on April 1, 2025	Received during the year	Resolved during the year	Closing as on March 31, 2026
1	7	6	2

MANAGEMENT COMMITTEE

The day-to-day management and operations of the Company are entrusted to the Management Committee, which functions under the overall guidance, supervision, and control of the Board of Directors. The Committee is headed by the Managing Director & CEO and comprises the respective Functional and Business Heads of the Company.

The Management Committee has been constituted by the Board to provide strategic guidance, facilitate effective coordination across functions, and oversee the smooth and efficient conduct of the Company's day-to-day operations. The Committee also supports the implementation of the Company's business strategies and ensures effective execution of operational priorities.

The composition of the Management Committee and the details of the meetings attended by its members during the financial year under review are set out below:

Sr. No.	Name of Member	Designation
1.	Mr. Nitin Khara	Chairperson, Executive Director
2.	Mr. Elesh Khara	Member, Executive Director
3.	Mr. Vaibhav Dedhia	Member, Non-Executive - Independent Director
4.	Mr. Simon Charles Hill*	Non-Executive – Non Independent Director
5.	Mrs. Ketki Save*	Non-Executive – Non Independent Director

*Note : W.e.f. 8th December, 2025, Mr. Simon Charles Hill ceased to become member of the Committee and the appointment of Mrs. Ketki Save was duly made

Meetings Held:

April-June-2025	July-September-2025	October-December-2025	January-March-2026
10/04/2025	30-09-2025	30-11-2025	10-01-2026
09/05/2025	-		31-03-2026

Name of the Directors	Meetings Attended
Mr. Nitin Khara	6
Mr. Elesh Khara	6
Mr. Vaibhav Dedhia	6
Mr. Simon Charles Hill	3
Mrs. Ketki Save	2

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility Committee ("CSR Committee") has been constituted by the Board of Directors in accordance with the applicable provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time ("CSR Rules").
The CSR Committee is responsible for overseeing and guiding the Company's CSR initiatives and for discharging such functions and responsibilities as may be referred to it by the Board from time to time. The Committee plays a key role in strengthening the Company's CSR framework and ensuring the effective implementation and monitoring of its CSR Policy.
The key terms of reference of the CSR Committee include:

- Formulating and recommending to the Board the Company's CSR Policy, including the activities and projects to be undertaken in accordance with Schedule VII of the Companies Act, 2013.
- Recommending to the Board the amount of expenditure to be incurred on CSR activities and projects in accordance with the applicable statutory requirements.
- Monitoring the implementation and progress of the CSR Policy, projects, and initiatives undertaken by the Company and reviewing their effectiveness from time to time.
- Overseeing such other CSR-related matters as may be assigned or referred to the Committee by the Board or as may be prescribed under applicable laws and regulations.

The CSR Committee has been constituted in compliance with the applicable requirements of Section 135 of the Companies Act, 2013. The Company's approach to CSR extends beyond traditional philanthropic activities and focuses on holistic community development, institution building, sustainability, and initiatives aimed at addressing the needs and expectations of the communities in which the Company operates.
The Company remains committed to conducting its CSR activities in a responsible, inclusive, and sustainable manner, with the objective of creating meaningful and long-term social impact.
The Company's CSR Policy, including details of the framework governing its CSR initiatives, is available on the Company's website.

Role of Corporate Social Responsibility Committee
The role of the Corporate Social Responsibility Committee is as follows:

i) Formulate and recommend to the Board, the Corporate Social Responsibility Policy and the activities to be undertaken by the Company.

ii) Recommend the amount of expenditure to be incurred on the activities.

iii) Monitor the Corporate Social Responsibility Policy from time to time. review and update the Corporate Social Responsibility Policy of the Company from time to time;

iv) Discharge such duties and functions as indicated in section 135 of the Companies Act, 2013 and Rules made thereunder from time to time and such other functions as may be delegated to the Committee by the Board from time to time.

v) Take all necessary actions as may be necessary or desirable and also to settle any question or difficulty or doubts that may arise with regards to Corporate Social Responsibility activities/Policy of the Company.

The Committee carried out its annual evaluation and discussed the evaluation report of its performance. The Committee believes it has performed effectively and has carried out the role assigned to it. The Committee reviewed the compliance status of its Charter (i.e. its role and responsibilities) and noted that it has comprehensively covered all the responsibilities assigned to it under the Charter.

The composition of the Corporate Social Responsibility Committee and the details of meetings attended by its members are given below:

Sr. No.	Name of Member	Designation
1.	Mr. Nitin Khara	Chairperson, Executive Director
2.	Mr. Elesh Khara	Member, Executive Director
3.	Mrs. Mansi Deogirkar*	Member, Non-Executive - Independent Director
4.	Mr. Simon Charles Hill**	Non-Executive - Non Independent Director
5.	Mrs. Ketki Save**	Non-Executive - Non Independent Director
6.	Mrs. Richa Kathuria*	Member, Non-Executive - Independent Director

* Note : W.e.f. 29th September, 2025, Mrs. Mansi Manoj Deogirkar ceased to become member of the Committee and The appointment of Mrs. Richa Kathuria was duly made.

**Note : W.e.f. 8th December, 2025, Mr. Simon Charles Hill ceased to become member of the Committee and the appointment of Mrs. Ketki Save was duly made

The Committee met (4) four times during the year 2025-26:

April-June-2025	July-September-2025	October-December-2025	January-March-2026
29/05/2025	13/08/2025	14/11/2025	14/02/2026

The requisite quorum was present for all the meetings.

Name of the Directors	Meetings Attended

Mr. Nitin Khara	4
Mr. Elesh Khara	4
Mrs. Mansi Manoj Deogirkar	2
Mr. Simon Charles Hill	3
Mrs. Ketki Save	1
Mrs. Richa Kathuria	2

RISK MANAGEMENT/RISK MANAGEMENT COMMITTEE

The Company has established a comprehensive and structured Risk Management Framework to identify, assess, monitor, and mitigate risks that may have an impact on its business, operations, and strategic objectives. The Company has also put in place appropriate processes and mechanisms for periodically placing before the Board of Directors the risk assessment and mitigation measures undertaken by the Company, along with the steps implemented to manage and minimise identified risks.

The Risk Management Committee ("RMC") has been constituted to oversee the Company's risk management framework and practices. The roles, responsibilities, and terms of reference of the RMC cover the matters prescribed under Regulation 21 read with Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Terms of reference:

1. To formulate a detailed risk management policy which shall include:

a. The framework for identifying risks at the listed entity includes both internal and external risks, with a particular focus on:

- **Financial Risks**: Risks related to the Company's financial stability, market conditions, liquidity, and financial reporting.
- **Operational Risks**: Risks arising from operational inefficiencies, supply chain disruptions, and business process failures.
- **Sectoral Risks**: Risks unique to the industry or sector in which the Company operates, including regulatory changes and market dynamics.
- **Sustainability Risks**: This includes Environmental, Social, and Governance (ESG) risks, such as climate change, resource scarcity, and social responsibility.
- **Information and Cybersecurity Risks**: Risks relating to the protection of sensitive data, cyber-attacks, and information technology infrastructure vulnerabilities.
- **Other Risks**: Any additional risks as determined by the Committee based on evolving business dynamics, market conditions, or external factors.

This comprehensive framework ensures that all relevant risks are identified, evaluated, and managed effectively.

b. Measures for risk mitigation including systems and processes for internal control of identified risks.

c. Business continuity plan.

2. To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company.

3. To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems.

4. To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity.

5. To keep the Board of Directors informed about the nature and content of its discussions, recommendations and actions to be taken.
6. Review the Company's risk governance structure, risk assessment and risk management practices and guidelines, policies and procedures for risk assessment and risk management including the risk management plan.

7. Monitor the Company's risk appetite and strategy relating to key risks, including credit risk, liquidity and funding risk, market risk, cyber security risk, forex risk, commodity risk, product risk and reputational risk, as well as the guidelines, policies and processes for monitoring and mitigating such risks.

8. Nurture a healthy and independent risk management function in the Company.

9. Carry out any other function as is referred by the Board from time to time or enforced by any statutory notification / amendment or modification as may be applicable.

We have included a separate section on Risk Management under Management Discussion and Analysis (MDA) Report.

The composition of the Risk Management Committee and the details of meetings attended by its members are given below:

Sr. No.	Name of Member	Designation
1.	Mr. Vaibhav Dedhia	Chairperson, Non-Executive - Independent Director
2.	Mrs. Mansi Deogirkar*	Member, Non-Executive - Independent Director
3.	Mr. Nitin Khara	Member, Executive Director
4.	Mr. Simon Charles Hill **	Non-Executive - Non Independent Director
5.	Mrs. Richa Kathuria*	Member, Non-Executive – Independent Director
6.	Mrs. Ketki Save**	Member, Non-Executive – Non-Independent Director

* Note : W.e.f. 29th September, 2025, Mrs. Mansi Manoj Deogirkar ceased to become member of the Committee and The appointment of Mrs. Richa Kathuria was duly made.

** Note : W.e.f. 8th December, 2025, Mr. Simon Charles Hill ceased to become member of the Committee and the appointment of Mrs. Ketki Save was duly made.

The Committee met 4 (four) times during the year 2025-26:

April-June-2025	July-September-2025	October-December-2025	January-March-2026
29/05/2025	13/08/2025	14/11/2025	14/02/2026

Name of the Directors	Meetings Attended
Mr. Vaibhav Dedhia	4
Mrs. Mansi Deogirkar*	2
Mr. Nitin Khara	4
Mr. Simon Charles Hill **	3
Mrs. Richa Kathuria*	2
Mrs. Ketki Save**	1

The requisite quorum was present for all the meetings.

GENERAL BODY MEETINGS:

DATE & VENUE OF PREVIOUS GENERAL MEETINGS		
Year	**Date & Time**	**Venue**
2025-26	28th day of February 2026 at 01.00 P.M.	Through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").
2024-25	30th day of September 2025 at 01.00 P.M.	Through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").
2023-24	30th day of September 2024 at 01.00 P.M.	Through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").
2022-23	30th day of September 2023 at 01.00 P.M.	Through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").
2021-22	30th day of September 2022 at 01.00 P.M.	Through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").
2020-21	06th Day of November 2021 at 01.00 P.M.	Through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

Whether Special resolutions were put through Postal Ballot last year? NO

POST- MEETING FOLLOW-UP MECHANISM

The Company has established a robust governance framework to ensure the timely communication and effective implementation of key decisions and recommendations made by the Board of Directors and its Committees. Following each meeting, relevant decisions and recommendations are communicated to the concerned functional departments for necessary action.

A structured follow-up mechanism is also in place to monitor the progress and status of actions arising from Board and Committee meetings. The status of such actions, together with appropriate Action Taken Reports, is reviewed and presented at subsequent meetings of the Board and the respective Committees, as applicable.

INTERNAL AUDIT

In pursuit of this vision, the function provides an independent, objective assurance services to value-add and improve Operations of Business Units and processes by:

a) Financial, Business Process and Compliance Audit
b) Cyber Defense and Technology Audit
c) Operations Reviews
d) Best practices and benchmarking
e) Anti-Fraud reviews including Anti-Bribery, Anti- Corruption compliances, Anti-Money Laundering Compliances etc.

CREDIT RATING

The Company's financial discipline, prudent financial management, and sound credit profile are reflected in the credit ratings assigned by reputed rating agencies. During FY 2025-26, there was no revision in the credit ratings assigned to the Company.

Acuite Rating & Research Limited has assigned an **'A' rating** to the Company's long-term instruments and an **'A1' rating** to its short-term instruments.

Further details regarding the Company's credit ratings are provided in the Management Discussion and Analysis ("MDA") Report.

POLICY FOR PRESERVATION OF DOCUMENTS

In accordance with Regulation 9 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has formulated and approved a Document Retention Policy.

The Policy establishes a systematic framework for the retention, preservation, and management of the Company's documents and records and prescribes the applicable retention periods for different categories of documents. The Policy is applicable across all departments and functions of the Company that are responsible for creating, maintaining, managing, or safeguarding such documents and records.

DISCLOSURE

i) Related Party Transactions
All transactions entered into with related parties during the financial year under review were undertaken in the ordinary course of business and on an arm's length basis, in accordance with the applicable provisions of

the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).
The related party transactions undertaken during the year were reviewed and approved by the Audit Committee in accordance with the applicable laws and the Company’s Policy on Related Party Transactions. None of the transactions were materially significant or prejudicial to the interests of the Company.
The disclosures relating to related party transactions, as required under Indian Accounting Standard (Ind AS) 24, are provided in the Notes to the Financial Statements forming part of the Annual Report.
The Company’s Policy on Related Party Transactions, as approved by the Board of Directors, is available on the Company’s website.

ii) Details of Non-Compliance, Penalties and Strictures
There were no instances of material non-compliance by the Company with respect to matters relating to the capital markets during the last three financial years, including FY 2025-26. Further, no penalties or strictures were imposed on the Company by the Stock Exchanges, SEBI or any other statutory authority in relation to capital market matters during the said period except those are reported.

iii) Whistle Blower Policy:

The Company has established a **Whistle Blower Policy / Vigil Mechanism** to provide a platform for directors and employees to report any genuine concerns regarding unethical conduct, suspected fraud, or violations of the Code of Conduct or ethics policy. This includes issues such as misuse of accounting procedures, misrepresentation of financial statements, or leaks of unpublished price-sensitive information. The policy encourages employees to approach the Chairman of the Audit Committee with their concerns, ensuring that they can do so without fear of retaliation or unfair treatment. The Company is dedicated to upholding the highest ethical, moral, and legal standards in its business operations and supports employees in voicing concerns regarding any misconduct, ensuring a transparent and accountable work environment.

The **Whistle Blower Policy / Vigil Mechanism** offers a safe and confidential channel for directors and employees to report unethical behavior, suspected or actual fraud, breaches of the Company’s Code of Conduct, and instances of leaked unpublished price-sensitive information. This mechanism ensures that individuals can raise concerns without the fear of victimization or retaliation. It also safeguards whistleblowers from discrimination, harassment, or any other unfair treatment in the workplace, thereby promoting a culture of integrity and transparency within the organization.

The Company has established a Whistle Blower Policy / Vigil Mechanism in accordance with Section 177 of the Companies Act, 2013 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The mechanism provides a secure, confidential, and transparent platform for Directors and employees to report genuine concerns relating to unethical conduct, suspected or actual fraud, violations of the Company’s Code of Conduct or ethical standards, misuse of accounting practices, misrepresentation of financial information, and leakage or suspected leakage of Unpublished Price Sensitive Information (“UPSI”).
The Company is committed to maintaining the highest standards of ethical, moral, and legal conduct across its business operations and encourages Directors and employees to raise concerns in good faith regarding any suspected misconduct or violation of applicable policies, laws, or regulations.

The Whistle Blower Policy provides adequate safeguards against victimisation, retaliation, discrimination, harassment, or any other form of unfair treatment against persons who raise concerns in good faith. All complaints received under the mechanism are treated with due confidentiality and are reviewed and investigated in a fair, objective, and timely manner, with appropriate action taken wherever warranted.

Directors and employees, as applicable, have direct access to the Chairman of the Audit Committee for reporting concerns under the Vigil Mechanism. The Company confirms that no employee has been denied access to the Audit Committee in this regard.

The Company's Whistle Blower Policy / Vigil Mechanism is available on the Company's website.
During the financial year under review, **no complaint was received under the Whistle Blower Policy / Vigil Mechanism**.

iv) Compliance with Applicable Laws and Regulations
The Company has complied with all applicable mandatory requirements prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). A report on the Company's compliance with applicable laws and regulations is placed before the Board of Directors on a quarterly basis for its review and consideration, thereby facilitating continuous monitoring and adherence to the applicable statutory and regulatory requirements.

v) Dividend Distribution Policy
The Company has formulated a Dividend Distribution Policy with the objective of providing transparency to shareholders regarding the principles and parameters considered by the Company while determining the distribution of dividends and utilisation of surplus profits.
The Policy has been formulated in accordance with the applicable provisions of the SEBI Listing Regulations and is available on the Company's website.

vi) Reconciliation of Share Capital Audit
In accordance with the applicable regulatory requirements, a qualified Practising Company Secretary, **M/s. Siddharth Sipani and Associates, Company Secretaries**, undertakes a quarterly Reconciliation of Share Capital Audit.
The audit is carried out to reconcile the total admitted equity share capital held with the **National Securities Depository Limited ("NSDL")** and the **Central Depository Services (India) Limited ("CDSL")** with the total issued and listed equity share capital of the Company.
The audit reports confirm that the total issued and paid-up equity share capital of the Company is in agreement with the aggregate number of shares held in physical form, wherever applicable, and the number of dematerialised shares held with NSDL and CDSL.

vii) Disclosure of Accounting Treatment
The Company has prepared its financial statements in accordance with the applicable Indian Accounting Standards ("Ind AS") and has not adopted any alternative accounting treatment that differs from the accounting treatment prescribed under the applicable Ind AS.

viii) Remuneration of Non-Executive Directors
The remuneration, fees, and other compensation payable to Non-Executive Directors, including Independent Directors, are considered and recommended by the Nomination and Remuneration

Committee and thereafter approved by the Board of Directors. Wherever required under applicable laws, such remuneration is also subject to the approval of the Members in a General Meeting.

The remuneration paid or payable to the Non-Executive Directors is within the limits prescribed under the Companies Act, 2013 and the applicable rules and regulations

ix) Code of Conduct:

In accordance with Regulations 17(5) and 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has adopted and implemented separate Codes of Conduct for the Board of Directors and for Senior Management Personnel and employees.The Company has also adopted a separate Code of Conduct for Independent Directors in accordance with Section 149(8) read with Schedule IV of the Companies Act, 2013. The Code provides a framework of professional conduct and ethical standards to guide Independent Directors in the effective discharge of their duties and responsibilities.

The Codes of Conduct are designed to promote ethical behaviour, integrity, accountability, and responsible conduct across the organisation and are made available on the Company's website.

The Board of Directors has laid down a code of conduct for all Board Members and Senior Management of the Company. The said code of conduct has been posted on the website of the Company. Further, all the Board Members and Senior Management personnel have affirmed compliance with the said code of conduct for the year ended March 31, 2026. Necessary declaration to this effect signed by the Mr. Nitin Khara, CEO forms a part of the Annual Report of the Company for the year ended March 31, 2026.

A copy of the Code of Conduct and Our Code are available on the website of the Company. The Codes have been circulated to the Directors and Senior Management Personnel and their compliance is affirmed by them annually.

x) The Company has adopted a Code of Conduct for Prevention of Insider Trading in accordance with the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time. The Code is applicable to all Directors and Designated Persons who have access to or may possess Unpublished Price Sensitive Information ("UPSI") relating to the Company.
The Code establishes a framework for regulating, monitoring, and preventing insider trading and governs the handling and dissemination of UPSI in accordance with the applicable regulatory requirements.
During the financial year under review, the Company complied with the applicable provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the requirements of its Code of Conduct for Prevention of Insider Trading.

xi) The Code of Business Conduct and Ethics for Directors and management personnel:

The Code of Business Conduct and Ethics for Directors and management personnel ('the Code'), as recommended by the Corporate Governance and Stakeholder's Interface Committee and adopted by the Board, is a comprehensive Code applicable to all Directors and management personnel. The Code while laying down, in detail, the standards of business conduct, ethics and governance, centers around the following theme:

"The Company's Board of Directors and Management Personnel are responsible for and are committed to setting the standards of conduct contained in this Code and for updating these standards, as appropriate, to ensure their continuing relevance, effectiveness and responsiveness to the needs of local and international investors and all other stakeholders as also to reflect corporate, legal and regulatory developments. This Code should be adhered to in letter and in spirit."

A copy of the Code has been put on the Company's website.

xii) Subsidiary Companies:

All the **Subsidiary Companies** of the Company are **Board-managed**, with their Boards holding the rights and obligations to manage the affairs of such companies in the best interests of their stakeholders. As the **majority shareholder**, the Company nominates its representatives to the Boards of its subsidiary companies and oversees their performance through the following mechanisms:

1. **Financial Oversight**: The **financial statements**, along with the investments made by unlisted subsidiaries, are reviewed by the **Audit Committee** and the **Company's Board** on a quarterly basis.
2. **Minutes and Reports**: A copy of the **Minutes** from the Meetings of the Boards of the Company's subsidiaries, including **Exception Reports** and **quarterly Compliance Certificates** issued by the **CEO**, **CFO**, or **Company Secretary**, is presented to the Company's Board quarterly.
3. **Board Meeting Summaries**: A **summary** of the Minutes from the Meetings of the Boards of the subsidiaries is circulated to the Company's Board quarterly.
4. **Significant Transactions**: A **statement** detailing all **significant transactions** and **arrangements** entered into by the subsidiary companies is placed before the Company's Board for review.

This structured approach ensures the Company effectively monitors the performance and activities of its subsidiaries and maintains proper governance.

xiii) Transfer to Investor Education and Protection Fund (IEPF):

Pursuant to Section 124(6) of the Companies Act, 2013, read with the Investor Education and Protection Fund Authority (Accounting, Auditing, Transfer and Refund) Rules, 2016, equity shares in respect of which dividends have remained unclaimed for a continuous period of seven years or more are required to be transferred to the demat account of the Investor Education and Protection Fund Authority ("IEPF Authority"), in accordance with the applicable provisions of law.

During the financial year under review, the Company had no outstanding liability requiring the transfer of any unclaimed dividend, amount, or shares to the IEPF Authority pursuant to Section 124 of the Companies Act, 2013 and the rules made thereunder.

xiv) Proceeds from public issues, rights issues, preferential issues etc

Where applicable, the Company places before the Audit Committee, as part of its quarterly review of the financial results, details regarding the utilisation and application of proceeds or funds raised through a Preferential Issue. This enables the Audit Committee to review and monitor the utilisation of such funds in accordance with the stated objectives and applicable regulatory requirements.

xv) Total fees for all services paid by the Company and its subsidiaries, on a consolidated basis, to the statutory auditors and all entities in the network firm / network entity of which the statutory auditor is a part, are given below:

M/s. Singhi & Co. and M/s. Kataria & Munot are the Statutory Auditors of the company.

Payment to Statutory Auditors	FY 2025-26 (Rs. In Lakhs)
Audit Fees	34.00
Other Service	0.00
Total	34.00

xvi) Certificate From Practising Company Secretary

The Company has obtained a certificate from **Mr. Siddharth Sipani, Practising Company Secretary**, confirming that none of the Directors of the Company has been debarred or disqualified from being appointed

or continuing to act as a Director by the Ministry of Corporate Affairs or any other statutory or regulatory authority. The said certificate forms part of this Annual Report.

xvii) Protection of Women at Workplace:

The Company is committed to providing a work environment where every employee is treated with dignity and respect, free from any form of **sexual harassment**. In line with the **Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**, and the rules framed thereunder, the Company has implemented a **Policy on Prevention of Sexual Harassment at Workplace**. An **Internal Complaints Committee (ICC)** has been established to address any complaints related to sexual harassment and ensure appropriate redressal.

Investor Awareness

As part of its commitment to transparency, good governance, and effective stakeholder engagement, the Company provides investors with convenient access to timely and relevant information through its website. Investors may subscribe to alerts relating to press releases, financial results, webcasts, analyst meetings, presentations, and other important corporate developments.

The Company also facilitates the submission of queries and requests relating to shareholders' rights, securities, and shareholding details, with appropriate contact information made available to ensure prompt and effective assistance.

Investors are encouraged to visit the Company's website regularly to access these resources and avail themselves of the various services and communication channels provided by the Company for enhanced investor engagement and information dissemination.

Green Initiative

As part of its commitment to sustainability, environmental responsibility, and responsible corporate practices, the Company supports the **Green Initiative** introduced by the Ministry of Corporate Affairs, Government of India, which promotes the use of electronic communication for dissemination of corporate information.

Under this initiative, important documents such as the Annual Report and quarterly and half-yearly financial results may be communicated electronically to the email addresses registered by shareholders with their respective Depository Participants ("DPs") and Registrar and Transfer Agents ("RTAs").

The Company encourages its shareholders to opt for and support electronic communication as an environmentally friendly and efficient means of receiving corporate communications, thereby contributing towards the reduction of paper consumption and promoting sustainable practices.

MEANS OF COMMUNICATION

Timely disclosure of consistent, comparable, relevant and reliable information on corporate financial performance is at the core of good governance.

i) QUARTERLY RESULTS: The Company ensures timely dissemination of financial and other material information to the concerned Stock Exchanges and makes the same available on its website in accordance with applicable statutory and regulatory requirements.
The quarterly financial results, presentations made to institutional investors and analysts, quarterly reports, official news releases, and other relevant corporate information submitted to the Stock Exchanges are duly uploaded on the Company's website for the information and convenience of stakeholders.

The quarterly unaudited financial results and annual audited financial results are announced within the timelines prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results are also published in leading business and regional newspapers and are communicated electronically to shareholders who have registered their email addresses with the Company for receiving such communications.

ii) PRESENTATIONS TO INSTITUTIONAL INVESTORS OR ANALYSTS: The Company conducts detailed presentations and interactions with institutional investors and financial analysts to facilitate transparent and effective communication regarding its business and performance. Relevant presentations, along with video recordings and transcripts of such meetings, are made available on the Company's website for the information of all stakeholders.

The Company follows the applicable regulatory requirements while engaging with institutional investors and financial analysts and ensures that no Unpublished Price Sensitive Information ("UPSI") is disclosed or discussed during such meetings.

iii) COMPANY'S CORPORATE WEBSITE: The Company's website serves as a comprehensive source of information for stakeholders, providing relevant details about the Company's management, vision, mission, policies, corporate governance framework, sustainability initiatives, investor relations, and other important corporate matters.

The Investor Relations section of the website provides shareholders and investors with timely and comprehensive information, including financial results and other financial disclosures, shareholding patterns, corporate benefits, details relating to the Stock Exchanges, and information pertaining to the Registrar and Share Transfer Agent. The section is regularly updated to facilitate transparent and effective communication with shareholders and other stakeholders.

iv) ANNUAL REPORT: The Company's Annual Report, comprising, inter alia, the Audited Annual Accounts, Consolidated Financial Statements, Board's Report, Auditor's Report, and other relevant corporate information, is circulated to the Members and other persons entitled to receive the same in accordance with the applicable statutory requirements.

The Management Discussion and Analysis ("MD&A") Report forms an integral part of the Annual Report and is also made available on the Company's website for the information and convenience of shareholders and other stakeholders.

v) DESIGNATED EXCLUSIVE EMAIL-ID FOR INVESTOR SERVICES: The Company has designated the following email-id exclusively for investor servicing: - cs@confidencegroup.co

vi) BSE CORPORATE COMPLIANCE & LISTING CENTRE (THE 'LISTING CENTRE '): The Company utilises the **BSE Listing Centre**, a web-based platform for listed entities, for the electronic submission of periodic statutory and regulatory filings. Various disclosures and compliance-related documents, including shareholding patterns, Corporate Governance Reports, media releases, and other applicable filings, are submitted electronically through the platform in accordance with the prescribed regulatory requirements.

vii) SEBI COMPLAINTS REDRESS SYSTEM (SCORES): The Company processes investor complaints through a centralised, web-based grievance redressal system, enabling efficient tracking, monitoring, and resolution of complaints.
The key features of the system include:

- Maintenance of a centralised database of investor complaints.
- Online submission and uploading of Action Taken Reports ("ATRs") by the concerned companies.
- Provision for investors to access and track the status of their complaints and view the actions taken towards their resolution online.

viii) CORRESPONDENCE WITH SHAREHOLDERS: The Company undertakes various initiatives to facilitate timely and effective communication with its shareholders. During the year, the following communications were made:

- Emails were sent to shareholders providing information regarding the applicability of Tax Deducted at Source ("TDS") on dividend income and the submission of relevant forms and documents for claiming applicable exemptions or non-deduction of tax.
- Annual Reports, intimation letters relating to the electronic credit of dividends, and communications pertaining to e-Voting and Postal Ballot were sent electronically to shareholders who had registered their email addresses with the Company for receiving communications through electronic mode.

ix) OTHER DISCLOSURES / FILINGS: A copy of the Chairman's speech delivered at the Annual General Meeting ("AGM") is circulated to the shareholders and is also made available on the Company's corporate website for their information and reference.

The Company also ensures timely dissemination of the shareholding pattern, material events, and other significant corporate information to the concerned Stock Exchanges in accordance with applicable regulatory requirements. Such disclosures are also made available on the Company's website to facilitate transparency and provide stakeholders with convenient access to relevant information.

x) Compliance Officer : Ms. Prity Bhabhra is the Company Secretary and Compliance Officer of the Company.
The Company Secretary plays a key role in ensuring that the Board procedures are followed and regularly reviewed.

REGISTRAR AND TRANSFER AGENT

The Company is availing the services of Registrar and Share Transfer Agent from **M/S. Adroit Corporate Services Private Limited** 17-20, Jafferbhoy Ind. Estate,1st Floor, Makwana Road, Marol Naka, Andheri (E), Mumbai 400059, India Tel: +91 (0) 22 42270400|Direct: +91 (0)22 42270423 | Fax: +91 (0)22 28503748.

DATE OF BOOK CLOSURE: The Register of Members and Share Transfer Books of the Company were closed from 24th September 2026 to 30th September 2026 (both days are inclusive).

RECORD DATE: The Company has fixed Wednesday, 23rd September 2026 as the 'Record Date' for determining entitlement of members to receive dividend for the financial year ending 31st March, 2026.

SHARE TRANSFER SYSTEM

As mandated by SEBI, securities of the Company can be transferred /traded only in dematerialized form. Shareholders holding shares in physical form are advised to avail the facility of dematerialization. In this regard, a communication encouraging dematerialization of shares and explaining procedure thereof was also sent during the year to the concerned shareholders of the Company.

Share Transfers are processed and share certificates returned within prescribe Period from the date of receipt subject to the documents being valid and complete in all respects. The Board has delegated the authority for approving, transfer and transmission etc. of the company's securities to the Managing Director and/or Compliance Officer

LISTING OF SECURITIES

1. Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers, Dalal Street,Mumbai - 400001
ISIN- INE55S2D01024
2. National Stock Exchange of India Limited (W.E.F. 13/06/2019)
Exchange Plaza, Bandra Kurla Complex

SHAREHOLDING PATTERN AS ON 31ST MARCH 2026:

Sr. No.	Category of Shareholder	No. of Shares held	% of Shareholding
(A)	**Promoter & Promoter Group** Indian Foreign	**18,56,74,735**	**55.89**
(B) **1.** **2.**	**Public** Institutions: Domestic Institutional Investors Foreign Institutional Investors (FIIs) Non-Institutions: Body Corporate Individuals Non-Residents (NRI) Foreign Company Other	**14,65,66,308** 25,622 15,89,615 1,34,95,807 9,71,20,630 21,31,887 2,82,29,120 39,73,627	**44.11** 0.01 0.48 4.06 29.23 0.64 8.50 1.19
	GRAND TOTAL	**33,22,41,043**	**100**

DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH 2026

Shares Slab	Shareholders	% of Holders	Total Shares	Amount (Rs)	%
Upto - 5000	109403	97.53	44042561	44042561	13.26
5001 - 10000	1492	1.33	10960687	10960687	3.30
10001 – 20000	672	0.60	9633635	9633635	2.90
20001 – 30000	218	0.19	5381842	5381842	1.62
30001 – 40000	110	0.10	3828556	3828556	1.15
40001-50000	74	0.07	3448075	3448075	1.04
50001-100000	101	0.09	7260115	7260115	2.19
100001 & above	105	0.08	247685572	247685572	74.55
TOTAL	**113785**	**100.00**	**332241043**	**332241043**	**100.00**

SHAREHOLDERS AND INVESTORS CORRESPONDENCE:

Shareholders should address their correspondence to the Company's Registrar and Transfer Agent at the following address:

ADROIT CORPORATE SERVICES PVT.LTD.
17-20, Jafferbhoy Ind. Estate,1st Floor, Makwana Road,
Marol Naka, Andheri (E), Mumbai 400059, India.
Tel: +91 (0) 22 42270400|Direct: +91 (0)22 42270423 | Fax: +91 (0)22 28503748.

STOCK MARKET PRICE FOR THE FY 2025-26: AT BSE

FACE VALUE PER EQUITY SHARE: - RS. 1/-

MONTH	HIGH PRICE	LOW PRICE	CLOSE PRICE
APR-25	**58.21**	**44.76**	**51.73**
MAY-25	**63.59**	**48.11**	**58.91**
JUN-25	**63.30**	**50.02**	**52.21**
JUL-25	**58.50**	**50.81**	**51.99**
AUG-25	**52.45**	**47.00**	**47.42**
SEP-25	**50.63**	**44.90**	**45.04**
OCT-25	**48.20**	**40.10**	**41.76**
NOV-25	**42.49**	**37.70**	**38.17**
DEC-25	**39.21**	**32.60**	**36.60**
JAN-26	**37.51**	**30.94**	**32.47**
FEB-26	**35.00**	**30.00**	**31.64**
MAR-26	**40.00**	**27.00**	**37.39**

DETAILS OF SHARES AS ON 31/03/2026

The Company's shares are compulsorily traded in dematerialised form and are available for trading through both the Depositories in India viz. NSDL and CDSL. The details of number of equity shares of the Company which are in dematerialised and physical form are given below:

Mode	No. of Shares	% of Total Capital
Demet/Electronic		
- in CDSL	**10,61,60,333**	**31.95%**
- in NSDL	**21,78,12,812**	**65.56%**
Physical	**82,67,898**	**2.49%**
Total No. of shares	**332241043**	**100.00%**

OUTSTANDING GDRS/ADRS/WARRANTS OR ANY CONVERTIBLE INSTRUMENTS CONVERSION DATE AND LIKELY IMPACT ON EQUITY :

There is no outstanding Instrument/warrant which impact on Equity.

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity

1	**Corporate Identity Number (CIN) of the Listed Entity:**	**L40200MH1994PLC079766**
2	**Name of the Listed Entity**:	CONFIDENCE PETROLEUM INDIA LIMITED
3	**Year of incorporation**:	21/07/1994
4	**Registered office address**:	1002 AKRUTI ERICA, F P NO 274 B 411 OF TPS-V, SHRADDHANAND RD, VILE PARLE EAST, VILEEPARLE (EAST), MUMBAI, MUMBAI, MAHARASHTRA, INDIA, 400057.
5	**Corporate address :**	CONFIDENCE TOWER, 34A, CENTRAL BAZAR ROAD, RAMDASPETH, NAGPUR-440010.
6	**E-mail**:	cs@confidencegroup.co
7	**Telephone:**	8056062062
8	**Website**:	www.confidencegroup.co
9	**Financial year for which reporting is being done**:	2025-26
10	**Name of the Stock Exchange(s) where shares are listed**:	BSE & NSE
11	**Paid-up Capital**:	Rs 33,22,41,043 /-
12	**Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report**:	**Prity Bhabhra** **Company Secretary** **Cell-8793278050**
13	**Reporting boundary - Are the disclosures under this report made on a standalone basis(i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together)**.	**Yes**

II. Products/services

14. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1	**Cylinder** and LPG **Division**	**The Cylinder Division includes production and Marketing operation of LPG/CNG Cylinder** and **The LPG division includes LPG marketing and bottling Businesses and others.**	**100%**

15. Products/Services sold by the entity *(accounting for 90% of the entity's Turnover):*

S. No.	Product/Service	NIC Code	% of total Turnover contributed
1	Cylinder and LPG Division	73100010	100%

III. Operations

16. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	380 locations. Please refer complete list of locations available on the Company's website and on Corporate Governance Report.	2(at Mumbai and Nagpur)	382
International	-	-	-

17. Markets served by the entity

a. Number of locations

Locations	Number
National (No. of States)	CPIL serves in 25 states of India.
International (No. of Countries)	NIL

b. What is the contribution of exports as a percentage of the total turnover of the entity?: NIL

c. A brief on types of customers: Oil Marketing Companies & Dealers

IV. Employees

18. Details as at the end of Financial Year:

a. Employees and workers (including differently abled):

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
			EMPLOYEES			
1.	Permanent (D)	815	677	83.07%	138	**16.93%**
2.	Other than Permanent (E)	0	0	0	0	**0**
3.	**Total employees (D + E)**	815	677	83.07%	138	**16.93%**
			WORKERS			
4.	Permanent (F)	0	0	0	0	**0**
5.	Other than Permanent (G)	3425	3385	98.83%	40	**1.17%**
6.	**Total workers (F + G)**	**3425**	**3385**	**98.83%**	**40**	**1.17%**

b. Differently abled Employees and workers:

S. No	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
			DIFFERENTLY ABLED EMPLOYEES			
1.	Permanent (D)	0	0	0	0	**0**
2.	Other than Permanent (E)	0	0	0	0	**0**
3.	**Total differently abled employees (D + E)**	0	0	0	0	**0**
			DIFFERENTLY ABLED WORKERS			
4.	Permanent (F)	0	0	0	0	**0**
5.	Other than permanent (G)	0	0	0	0	**0**
6.	**Total differently abled workers (F + G)**	**0**	**0**	**0**	**0**	**0**

19. Participation/Inclusion/Representation of women

	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	8	3	**37.50%**
Key Management Personnel	**3**	**1**	**33.33%**

20. Turnover rate for permanent employees and workers

	FY 2025-26 (Turnover rate in current FY)			FY 2024-25 (Turnover rate in previous FY)			FY 2022-23 (Turnover rate in the year prior to the previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	677	138	815	681	123	804	792	125	**917**
Permanent Workers	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

V. Holding, Subsidiary and Associate Companies (including joint ventures)

21. (a) Names of holding / subsidiary / associate companies / joint ventures

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	CONFIDENCE GO GAS LIMITED	100 % Subsidiary	100 %	**No**
2	UNITY CYLINDERS PRIVATE LIMITED	100 % Subsidiary	100 %	**No**
3	CONFIDENCE TECHNOLOGIES PRIVATE LIMITED	100 % Subsidiary	100 %	**No**
4	AGWAN COACH PRIVATE LIMITED	100 % Subsidiary	100 %	**No**
5	KEPPY INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED	100 % Subsidiary	100 %	**No**
6	HEMKUNT PETROLEUM LTD.	100 % Subsidiary	100 %	**No**
7	NINE INFRA PROJECTS PRIVATE LIMITED	75 % Subsidiary	75 %	**No**
8	CHHATISGARH GASPOINT BOTTLING PRIVATE LIMITED	50 % Subsidiary	50 %	**No**
9	PAPUSHA GASPOINT PRIVATE LIMITED	100 % Subsidiary	100 %	**No**
10	BLUEFLAME INDUSTRIES PRIVATE LIMITED	75 % Subsidiary	75 %	**No**
11	TARAA LPG BOTTLING PRIVATE LIMITED	100 % Subsidiary	100 %	**No**
12	S. V. ENGINEERING & EQUIPMENTS PRIVATE LIMITED	100 % Subsidiary	100 %	**No**

13	PUNJAB PETROLEUM CORPORATION LIMITED	100 % Subsidiary	100 %	**No**
14	SNEHA PETROLEUM	90 % Subsidiary	99 %	**No**
15	UMA GASPOINT BOTTLING PRIVATE LIMITED	100% Subsidiary	100 %	**No**
16	JAYPORE BLUEFLAMES PRIVATE LIMITED	50% Associate	50%	**No**
17	SURAJ CYLINDERS PRIVATE LIMITED	50% Associate	50 %	**No**
18	NORTH EAST CYLINDERS	50 % Subsidiary	50 %	**No**
19	PT SURYA GO GAS	70 % Subsidiary	70 %	**No**
20	CONFIDENCE FUTURISTIC ENERGTECH LTD	62 % Subsidiary	62 %	**No**
21	SARJU IMPEX LIMITED	75% Subsidiary of CFEL	75%	**No**
22	CONFIDENCE ENTERPRISES PRIVATE LIMITED	100% Subsidiary of CFEL	100.%	**No**
23	CONFIDENCE GREEN FUEL PRIVATE LIMITED	100% Subsidiary of CFEL	100%	**No**
24	SILVERSKY EXIM PRIVATE LIMITED	51% Subsidiary of CFEL	51%	**No**
25	CONFIDENCE GREEN ENERGY PRIVATE LIMITED	100 % Subsidiary	100%	**No**
26	CONFIDENCE FUTURISCTIC FUELS PVT LTD	100% Subsidiary of CFEL	100%	**No**

VI. CSR Details

22. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No) Yes
(ii) Turnover (in Rs.) : 32976 Lakhs
(iii) Net worth (in Rs.) : 120360 Lakhs

VII. Transparency and Disclosures Compliances

23. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No)	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	(If Yes, then provide web-link for grievance redress policy)	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes	0	0	NA	0	0	**NA**
Investors (other than shareholders)	Yes	0	0	NA	0	0	**NA**
Shareholders	Yes	7	2	**Resolve after closer of FY**	9	1	**Resolve after closer of FY**
Employees and workers	Yes	0	0	NA	0	0	**NA**
Customers	Yes	0	0	NA	0	0	**NA**
Value Chain Partners	Yes	0	0	NA	0	0	**NA**
Other (please specify)	**NO**	**0**	**0**	**NA**	**0**	**0**	**NA**

24. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Resource Optimization and Operational Excellence (waste management, water management, energy management)	Opportunity	At CPIL, we always strive for optimum utilization of resources.	-	**Positive**
2	Business Growth	Opportunity	This nation-wide momentum has provided CPIL with the space for expansion.	-	**Positive**
3	Stakeholder relationship management	Opportunity	CPIL directly interacts with its local communities, customer, and other stakeholders to identify the most pressing needs, understand the lives of the less privileged, and provide appropriate strategic solutions. CPIL understands the favorable and adverse impact of its business operations	-	**Positive**

			on local communities and strives to minimize them.		
4	Net Zero/ Decarbonization	Opportunity	CPIL is committed towards developing decarbonization capabilities in line with Government of India's vision. To achieve the above targets, the Company is currently in the process of developing a Net-Zero strategy.	-	**Positive**
5	**Human Capital Management (Employee wellbeing, employee engagement, diversity, and inclusion)**	**Opportunity**	**CPIL recognizes the importance of having a strong human capital. Strong human capital helps us in maintaining our consistent business growth and contributing to the development of society at large.**	**-**	**Positive**

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

P1- Business should conduct and govern themselves with Ethics, Transparency and Accountability

P2 -Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle.

P3 -Businesses should promote the wellbeing of all employees.

P4 -Businesses should respect the interests of, and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalized.

P5 -Businesses should respect and promote human rights.

P6 -Business should respect, protect, and make efforts to restore the environment.

P7 -Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner.

P8 -Businesses should support inclusive growth and equitable development.

P9 -Businesses should engage with and provide value to their customers and consumers in a responsible manner.

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Policy and management processes									
1. a. Whether your entity's policy/policies cover each principle and its core elementsof t NGRBCs. (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
b. Has the policy been approved by theBoa (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
c. Web Link of the Policies, if available	Ref A, B	Ref D	Ref F, I	Ref D, I	Ref F, I	Ref D	Ref A, D	Ref E, D, I	Ref D,

All policies relevant to external stakeholders are hosted on CPIL Website: http://www.Confidencegroup.co on following address.

A. Code of Conduct

1.Board Members and Senior Management Personnel
https://confidencegroup.co/img/pdf/code_of_conduct.pdf

2. Code of Fair Disclosure and Conduct- Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information
https://confidencegroup.co/img/pdf/code_of_conduct.pdf

3. Code of Conduct to regulate, monitor and report trading by insiders - insider trading code
https://confidencegroup.co/img/pdf/code_of_conduct.pdf

B. Fraud Prevention Policy
https://confidencegroup.co/governance.php

C. MoU between CPIL and

D. Sustainability Development Policy
https://confidencegroup.co/governance.php

E. CPIL CSR Policy
https://confidencegroup.co/governance.php

F. Re-Constitution of internal complaints committee in terms of Sexual Harassment of Women place

G. (1) CPIL Material Subsidiary Policy
(2) CPIL Related Party Transaction Policy
https://confidencegroup.co/img/pdf/RTP.pdf

4) CPIL Policy for determination of Materiality and Disclosure

H. Dividend Distribution Policy -

I. Policy on Diversity of Board of Directors -

J. Whistle Blower Policy
https://confidencegroup.co/governance.php

2. Whether the entity has translated thepoli into procedures. (Yes / No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
3. Do the enlisted policies extend to yourvalu chain partners? (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
4. Name of the national and international codes/certifications/labels/ standards (e.g.Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g.SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	Y	Y	Y	Y	Y	Y	Y	Y	Y
5.Specific commitments, goals and targets s the entity with defined timelines, if any.	Y	Y	Y	Y	Y	Y	Y	Y	Y
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	Y	Y	Y	Y	Y	Y	Y	Y	Y

Governance, leadership and oversight

7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (*listed entity has flexibility regarding the placement of this disclosure)*
Please refer to the CMD message in CPIL Annual Report FY 23-24

8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	DIN Number	01670977
	Name	NITIN PUNAMCHAND KHARA
	Designation	Managing Director
	Telephone Number	9370542004
	Email id	cs@confidencegroup.co

9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	YES. Management Committee

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Performance against above policies and follow up action	Y	Y	Y	Y	Y	Y	Y	Y	Y	Annually								
Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	Y	Y	Y	Y	Y	Y	Y	Y	Y									

11. Has the entity carried out indepen[d]ent assessment/ evaluation of the workin[g] its policies by an external agency? (Yes/No). If yes, provide name of the agency.	P1	P2	P3	P4	P5	P6	P7	P8	P9
	Yes.								

12. If answer to question (1) above is "No" i.e., not all Principles are covered by a policy, reasons to be stated

Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P9
The entity does not consider the Principles material to its business (Yes/No)	NOT APPLICABLE								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available forthe task (Yes/No)									
It is planned to be done in the next financialyear (Yes/No)									
Any other reason (please specify)									

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as "Essential" and "Leadership". While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

PRINCIPLE 1 Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

Essential Indicators

1. Percentage coverage by training and awareness programmes on any of the principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board ofDirectors	02	Business Familiarization	**100**
Key Managerial Personnel	02	Programs, Capacity building for directors/ KMPs including key regulatory changes in laws	**100**
Employees other thanBOD and KMPs	01	CSR activities etc., Technical, functional safety, managerial & behavioral topics in line with the nine principles.	**50**
Workers	-	-	-

2. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website): NIL

Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement/ agencies/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	NIL	NIL	0	NIL	NO
Settlement	NIL	NIL	0	NIL	NO
Compounding Fee	NIL	NIL	0	NIL	NO
Non-Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement/ agencies/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred. (Yes/No)
Imprisonment	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed

Case Details	Name of regulatory / enforcement agencies/ judicial institution
NA	NA

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.- Yes, The Whistle blower policy.

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption: Nil

6. Details of complaints with regard to conflict of interest:

	FY 2025-26 (Current Financial Year)		FY 2024-25 (Previous Financial Year)	
	Number	Remark	Number	Remark
Number of complaints received in relation to issues of Conflict of Interest of the Directors	0	NA	0	NA
Number of complaints received in relation to	0	NA	0	NA

issues of Conflict of Interest of the KMP	

7. Provide details of any corrective action taken or underway on issues related to fines /penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest. NIL

Leadership Indicators

1.Awareness programmes conducted for value chain partners on any of the principles during the financial year: We conduct multiple training and awareness sessions across CPIL as part of regular business requirements.

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same.

Yes, CPIL fosters culture of ethics and trust. To avoid conflict of interest, the company promotes responsibility among all the stakeholders. Whenever any director has a direct or indirect stake in an agenda/matter, they would refrain from participating in the discussion. Each director gives the disclosure of his interest in any Company or body's corporate firm, or other association of individuals by giving a notice in writing; and the same is put up to the board. The policy is governed by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Amended from time to time) and the Companies Act, 2013. It also includes materiality policies and recommendations for handling transactions involving related parties.

PRINCIPLE 2 Businesses should provide goods and services in a manner that is sustainable and safe.

Essential Indicators

1. **Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively**

	2025-26	2024-25	Details improvements of environmental and social impact
R&D (Revenue expenditure on Collaborative Research works) *	NIL	NIL	NA
Capex (Innovation activities) #	NIL	NIL	NA
Total (Cr)	-	-	-

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No): NO
b. If yes, what percentage of inputs were sourced sustainably?

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous

waste and (d) other waste.: In our waste management process, we aim to minimize both hazardous and non-hazardous waste.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same. Not Applicable

Leadership Indicators

1.Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format? NO

NIC Code	Name o f Product /Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link.
-	-	-	-	-	-

2.If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

SR NO	NAME OF PRODUCTS	DISCRIPTION OF THE RISK	ACTION TAKREN
-	-	-	-

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

INDICATE INPUT MATERIAL	Recycled or reused input material to total material
-	-

4. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry). NIL

5. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format: NIL

6. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format: NIL

7. Reclaimed products and their packaging materials (as percentage of products sold) for each product category. NIL

PRINCIPLE 3 Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1. a. Details of measures for the well-being of employees:

Category	Total (A)	% employees Covered by									
		Health Insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F/ A)
Permanent employees											
Male	677	677	100%	677	100%	0	0	0	0	0	**0**
Female	138	138	100%	138	100%	40	30	0	0	0	**0**
Total	815	815	100%	815	100%	40	30	0	0	0	**0**
Other than Permanent employees											
Male	3568	0	0	0	0	0	0	0	0	0	**0**
Female	31	0	0	0	0	0	0	0	0	0	**0**
Total	**3599**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

b. Details of measures for the well-being of workers:

Category	Total (A)	% employees Covered by									
		Health Insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F/ A)
Permanent employees											
Male	0	0	0	0	0	0	0	0	0	0	**0**
Female	0	0	0	0	0	0	0	0	0	0	**0**
Total	0	0	0	0	0	0	0	0	0	0	**0**
Other than Permanent employees											
Male	0	0	0	0	0	0	0	0	0	0	**0**
Female	0	0	0	0	0	0	0	0	0	0	**0**
Total											

2. Details of retirement benefits, for Current FY and Previous Financial Year.

Benefits	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total worker	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	788	0	Yes	925	0	yes
Gratuity	763	0	Yes	791	0	yes
ESI	191	0	Yes	134	0	yes
Others – please Specify	0	0	-	-	-	-

3. Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? Yes-www.confidencegroup.co

5. Return to work and Retention rates of permanent employees and workers that took parental leave. : NIL

Gender	Permanent Employee		Permanent Worker	
	Return to Work Rate	Retention Rate	Return to Work Rate	Retention Rate
Male	-	-	-	-
Female	-	-	-	-
Total	-	-	-	-

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If yes, give details of the mechanism in brief. – The HR Committee Constituted to redress the grievances.

7. Membership of employees and worker in association(s) or Unions recognised by the listed entity: NIL

8. Details of training given to employees and workers:

9. Details of performance and career development reviews of employees and worker:

Category	2025-26 Current Financial Year			2024-25 Previous Financial Year		
	Total (A)	No. (B)	% B/A	Total (C)	No. (D)	% D/A
Employees						
Male	677	677	100%	791	791	**100%**
Female	138	138	100%	134	134	**100%**
Total	815	815	100%	925	925	**100%**
Workers						
Male	0	0	0	0	0	**0**
Female	0	0	0	0	0	**0**
Total	**0**	**0**	**0**	**0**	**0**	**0**

10. Health and safety management system:

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system? Yes

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity? The company follow BIS and PESO Norms

c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Y/N) Yes

d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No) YES

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category	FY 2024-25 Current Financial Year	FY 2023-24 Previous Financial Year
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0	**0**
	Workers	0	**0**
Total recordable work-relatedinjuries	Employees	0	**0**
	Workers	0	**0**
No. of fatalities	Employees	0	**0**
	Workers	0	**0**
High consequence work-related injury or ill-health (excludingfatalities)	**Employees**	**0**	**0**

12. Describe the measures taken by the entity to ensure a safe and healthy work place. : Protective Measures as applicable to the premises.

13. Number of Complaints on the following made by employees and workers:

	FY 2024-25 (Current Financial Year)			FY 2023-24 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	0	0	0	**0**
Health &Safety	**0**	**0**	**0**	**0**	**0**	**0**

14. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	
Working Conditions	

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions. : No corrective action required.

Leadership Indicators

1. **Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N). : Yes, the company has taken Health Insurance for its permanent employee.**

2. **Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.: the company has taken Health Insurance for its permanent employee.**

3. **Provide the number of employees / workers having suffered high consequence work- related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment: NIL**

	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable Employment	
	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Employees	0	0	0	0
Workers	0	0	0	0

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No) Yes

5. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	40%
Working Conditions	40%

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners. - NIL

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1**. Describe the processes for identifying key stakeholder groups of the entity.**
Stakeholder engagement is a critical aspect of CPIL's business. The Company takes responsibility to identify and meet the stakeholders' expectations to create long-term value for all stakeholders. The engagement with the stakeholders and understanding their concerns and interests is done through materiality assessment process.

For CPIL, stakeholder engagement is a multi-stage process of identifying and prioritizing the stakeholders, also identifying the means of and modes of the engagement and managing the stakeholder expectations. A list of individuals and groups whose interests re affected or could be affected by company's activities has been created and classified into internal and external stakeholder groups. The internal stakeholders comprise all the employees whereas the key external stakeholders comprise the remaining 12 stakeholder groups i.e., Government & Other Regulators, Investors, Suppliers, Customers, Joint Ventures and Subsidiaries, Industry Associations, Community,

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder Group holder	Whether identified as Vulnerable & Marginalized Group (Yes/No) l	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other holder	Frequency of engagement (Annually/Half yearly/ Quarterly/Others please specify) a	Purpose and scope of engagement including key topics and concerns raised during such engagement
Financial Institutions - Internal and External stakeholder	**No**	o One on One Meetings with Investors o Attending IR Conferences/ roadshows o Conducting site visits for investment community o Arranging Conference Calls for Investment Community o Conducting Analyst Meets o Publishing Public disclosures and quarterly financial results o Conducting Press conferences o Communication with Shareholders and GDR Holder	Annual, Quarterly	• Financial performance • Share broad future strategies • Get feedback and address concerns • Seek approval from shareholders on major decisions
Customers- External Stakeholder	No	o Annual Customer Meet o Zonal Customer Meet o Customer Interactive Meet o Customer Satisfaction Survey	Annual, Quarterly	To understand their satisfaction levels • To address operational concerns • To get feedback on new

				product development
Joint Ventures and Subsidiaries of CPIL - External Stakeholder	No	o Need-based meetings o Reports and Newsletters	Need Based	• Discussions on major investment plans' • Sharing of performance data • Facilitate decision-making on major topics
Public at large-External stakeholder	No	o Social media campaigns/ posts etc. o Community events o CSR initiatives o Corporate communications Materials such as website etc. o Press	Annual, Quarterly, Monthly, Daily	• Participate and support CPIL initiatives for public • Converting passive citizens to an active consumer • Brand awareness and improved brand recall • Understanding and addressing their concerns on critical incidents

Leadership Indicators

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

CPIL recognizes the importance of proactive interaction with its stakeholders via multi-stage process of identifying and prioritizing stakeholders, identifying the means & mode of the engagement i.e., materiality survey and one-on-one discussions. This helps the Company in matching their expectations and building stakeholder trust and confidence. CPIL conducts materiality assessment process where it involves its stakeholders based on their relative importance to the business and their impact on company's business and vice versa. In addition, the Company consults with its stakeholders on sustainability issues and encourages them to give their perspectives on the Company's sustainability goals. The outcomes of stakeholder consultations are reviewed by Board Committee.

2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.

Yes, CPIL conducts the materiality assessment exercise to examine the issues that are important to the business via multi-stage process of identifying and prioritizing stakeholders, identifying the means & mode of the engagement i.e., materiality survey and one-on-one discussions Towards this end, the Company identifies important stakeholders who are involved in the materiality process and their perspectives are considered while assessing the key material concerns.

3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.

As part of our social commitment, CPIL spent more than the statutory mandated expenditure of 2% of average net profit of the preceding three years. CSR initiatives of your Company have benefitted people in various geographies of the nation in FY 2023-24.

PRINCIPLE 5 Businesses should respect and promote human rights Essential Indicators

1.Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Total (A)	No. of employees / workers covered (B)	% (B / A)	Total (C)	No. of employees / workers covered (D)	% (D / C)
Employees						
Permanent	925*	134	14.49	925*	134	**14.49**
Other than **permanent**	0	0	0	0	0	**0**
Total Employees	925*	134	14.49	925*	134	**14.49**
Workers						
Permanent	3599	925	25.70	3599	925	**25.70**
Other than **permanent**	0	0	0	0	0	**0**
Total Workers	**3599**	**925**	**25.70**	**3599**	**925**	**25.70**

2. Details of minimum wages paid to employees and workers, in the following format:

CPIL ensures that all of its facilities, which are spread across India, meet the minimum wage regulations set forth in The Minimum Wages Act, 1948. Actual pay is significantly higher than the minimum wage requirement, and it varies by state.

Category	FY 2025-26 Current Financial Year					FY 2024-25 Previous Financial Year				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Permanent	925	0	0	925		925	0	0	925	
Male	791	0	0	791		791	0	0	791	
Female	134	0	0	134		134	0	0	134	
Other than Permanent										
Male										
Female										
Workers										
Permanent										
Male										
Female										
Other than Permanent										
Male										
Female										

3. Details of remuneration/salary/wages, in the following format:

CPIL ensures that all of its facilities, which are spread across India, meet the minimum wage regulations set forth in The Minimum Wages Act, 1948. Actual pay is significantly higher than the minimum wage requirement, and it varies by state.

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors(BoD)	2		0	
Key Managerial Personnel	0		0	

Employees other than BoD and KMP	0		0	
Workers	**0**		**0**	

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No) : Yes

5. Describe the internal mechanisms in place to redress grievances related to human rights issues : At CPIL, we have zero tolerance policy for any misconduct related to human rights. We have very transparent and approachable internal system to address and resolve any human rights related issues. There is an online system to register the grievances of employees

We have a women cell, and the main objective of the cell is to look after developmental needs of women employees. The cell member regularly connects with our women workforce to understand their problems, requirements or any kind of support required.

6. Number of Complaints on the following made by employees and workers:

	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Filed during the year	**Pending resolution at the end of year**	**Remarks**	**Filed during the year**	**Pending resolution at the end of year**	**Remarks**
Sexual Harassment	0	0	NA	0	0	**NA**
Discrimination atworkplace	0	0	NA	0	0	**NA**
Child Labour	0	0	NA	0	0	**NA**
Forced Labour/Involuntary Labour	0	0	NA	0	0	**NA**
Wages	0	0	NA	0	0	**NA**
Other human Rights related issues	**0**	**0**	**NA**	**0**	**0**	**NA**

7.Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

CPIL strives to ensure no discrimination and harassment at workforce and has zero tolerance about any discrimination and harassment, a detailed enquiry is conducted, and serious action is taken if found guilty. We have dedicated policy on prevention, prohibition, and redressal of Sexual harassment of women at workplace. It is applicable to all the employees & workers at a workplace, including those enrolled through agents or contactor. It has a dedicated Grievance Redressal System, under which internal complaints committee at central level has been formed to take cognizance of complaints at workplaces. Awareness sessions are also conducted to enhance awareness among the workforces.

8. Do human rights requirements form part of your business agreements and contracts? Yes

9. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	NIL
Forced/involuntary labour	NIL
Sexual harassment	NIL
Discrimination at workplace	NIL
Wages	NIL
Others – please specify	NIL

10. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 9 above. : NIL

Leadership Indicators

1.Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints. : Nil

2.Details of the scope and coverage of any Human rights due-diligence conducted.

3.Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016

4.Details on assessment of value chain partners: NIL

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	NIL
Discrimination at workplace	NIL
Child Labour	NIL
Forced Labour/Involuntary Labour	NIL
Wages	NIL

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above. NIL

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

1.Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Total electricity consumption (A)	12753970	13166083
Total fuel consumption (B)	1183238	161804
Energy consumption through other sources (C)	58642.70	6002
Total energy consumption (A+B+C)	13995850	13333891
Energy intensity per rupee of turnover *(Total energy consumption/ turnover in rupees)*	0.0003089	0.0000444
Energy intensity *(optional)* – the relevant metric may be selectedby the entity	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any. : No

3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY 2025-26 *(Current Financial Year)*	FY 2024-25 *(Previous Financial Year)*
Water withdrawal by source (in kilolitres)		
(i) Surface water	NIL	NIL
(ii) Groundwater	NIL	NIL
(iii) Third party water	NIL	NIL
(iv) Seawater / desalinated water	NIL	NIL
(v) Others	NIL	NIL
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	NIL	NIL
Total volume of water consumption (in kilolitres)	NIL	NIL

Water intensity per rupee of turnover *(Water consumed / turnover)*	**NIL**	**NIL**
Water intensity *(optional)* – the relevant metric may be selected by theentity	**NIL**	**NIL**

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an externalagency?
(Y/N) If yes, name of the external agency. No

4. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation. : Yes

5. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format

Parameter	***Please specify unit***	***FY 2025-26 (Current Financial Year)***	***FY 2024-25 (Previous Financial Year)***
Nox	NIL	NIL	**NIL**
Sox	NIL	NIL	**NIL**
Particulate matter (PM)	NIL	NIL	**NIL**
Persistent organic pollutants (POP)	NIL	NIL	**NIL**
Volatile organic compounds (VOC)	NIL	NIL	**NIL**
Hazardous air pollutants (HAP)	NIL	NIL	**NIL**
Others – please Specify	**NIL**	**NIL**	**NIL**

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. No

6. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	*Unit*	*FY 2025-26 (Current Financial Year)*	*FY 2024-25 (Previous Financial Year)*
Total Scope 1 emissions (Break-up of the GHG into CO_2, CH_4, N_2O, HFCs, PFCs, SF_6, NF_3, if available)	NIL	NIL	**NIL**
Total Scope 2 emissions (Break-up of the GHG into CO_2, CH_4, N_2O, HFCs, PFCs, SF_6, NF_3, if available)	NIL	NIL	**NIL**
Total Scope 1 and Scope 2 emissions per rupee of Turnover	NIL	NIL	**NIL**
Total Scope 1 and Scope 2 emission intensity *(optional)* – the relevant metric may be selected by the entity	**NIL**	**NIL**	**NIL**

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. NO

7. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.: No

8. Provide details related to waste management by the entity, in the following format:

Parameter	*FY 2025-26 (Current Financial Year)*	*FY 2024-25 (Previous Financial Year)*
Total Waste generated (in metric tonnes)		
Plastic waste *(A)*	NIL	**NIL**
E-waste *(B)*	NIL	**NIL**
Bio-medical waste *(C)*	NIL	**NIL**
Construction and demolition waste *(D)*	NIL	**NIL**
Battery waste *(E)*	NIL	**NIL**
Radioactive waste *(F)*	NIL	**NIL**
Other Hazardous waste.	NIL	**NIL**

Please specify, if any. ***(G)***		
Other Non-hazardous waste generated ***(H). Please specify, if any.*** **(Break-up by composition i.e. by materials relevant to the sector)**	NIL	**NIL**
Total (A+B + C + D + E + F + G + H)	**NIL**	**NIL**
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste	**NIL**	**NIL**
(i) Recycled	**NIL**	**NIL**
(ii) Re-used	**NIL**	**NIL**
(iii) Other recovery operations	**NIL**	**NIL**
Total	**NIL**	**NIL**
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste	**NIL**	**NIL**
(i) Incineration	**NIL**	**NIL**
(ii) Landfilling	**NIL**	**NIL**
(iii) Other disposal operations	**NIL**	**NIL**
Total	**NIL**	**NIL**

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an externalagency? (Y/N) If yes, name of the external agency.

9. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes. : CPIL aspires to implement the concept of circular economy by enabling access to innovative resource efficient technology.

10. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:
CPIL does not have any offices around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.)

S. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
NIL	NIL	NIL	NIL

11. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

S. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
NIL	NIL	NIL	NIL	NIL

Leadership Indicators

1.Provide break-up of the total energy consumed (in Joules or multiples) from renewable and non-renewable sources, in the following format:

Parameter	FY 2025-26 *(Current FinancialYear)*	FY 2024-25 *(Previous Financial Year)*
From renewable sources		
Total electricity consumption (A)	NIL	NIL
Total fuel consumption (B)	NIL	NIL
Energy consumption through other sources (C)	NIL	NIL
Total energy consumed from renewable sources (A+B+C)	NIL	NIL
From non-renewable sources		
Total electricity consumption (D)	NIL	NIL
Total fuel consumption (E)	NIL	NIL
Energy consumption through other sources (F)	NIL	NIL
Total energy consumed from non-renewable sources (D+E+F)	NIL	NIL

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an externalagency? (Y/N) If yes, name of the external agency

2.Provide the following details related to water discharged

Parameter	FY 2025-26 *(Current Financial Year)*	FY 2024-25 *(Previous Financial Year)*
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	**NIL**	**NIL**
- No treatment	**NIL**	**NIL**
- With treatment – please specify level of Treatment	**NIL**	**NIL**
(ii) To Groundwater	**NIL**	**NIL**
- No treatment	**NIL**	**NIL**
- With treatment – please specify level of Treatment	**NIL**	**NIL**
(iii) To Seawater	**NIL**	**NIL**
- No treatment	**NIL**	**NIL**
- With treatment – please specify level of Treatment	**NIL**	**NIL**
(iv) Sent to third-parties	**NIL**	**NIL**
- No treatment	**NIL**	**NIL**
- With treatment – please specify level of Treatment	**NIL**	**NIL**
(v) Others	**NIL**	**NIL**
- No treatment	**NIL**	**NIL**
- With treatment – please specify level of Treatment	**NIL**	**NIL**
Total water discharged (in kilolitres)	**NIL**	**NIL**

3. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres): Nil

For each facility / plant located in areas of water stress, provide the following information:

(i) Name of the area

(ii) Nature of operations

(iii) Water withdrawal, consumption and discharge in the following format:

Parameter	FY 2025-26 *(Current Financial Year)*	FY 2024-25 *(Previous Financial Year)*
Water withdrawal by source (in kilolitres)		
(i) Surface water	**NIL**	**NIL**

(ii) Groundwater	NIL	NIL
(iii) Third party water	NIL	NIL
(iv) Seawater / desalinated water	NIL	NIL
(v) Others	NIL	NIL
Total volume of water withdrawal (in kilolitres)	NIL	NIL
Total volume of water consumption (in kilolitres)	NIL	NIL
Water intensity per rupee of turnover *(Water consumed / turnover)*	NIL	NIL
Water intensity *(optional)* – therelevant metric may be selected by the Entity	NIL	NIL
Water discharge by destination and level of treatment (in kilolitres)		
(i) Into Surface water	NIL	NIL
- No treatment	NIL	NIL
- With treatment – please specify level of treatment	NIL	NIL
(ii) Into Groundwater	NIL	NIL
- No treatment	NIL	NIL
- With treatment – please specify level of treatment	NIL	NIL
(iii) Into Seawater	NIL	NIL
- No treatment	NIL	NIL
- With treatment – please specify level of treatment	NIL	NIL
(iv) Sent to third-parties	NIL	NIL
- No treatment	NIL	NIL
- With treatment – please specify level of treatment	NIL	NIL
(v) Others	NIL	NIL
- No treatment	NIL	NIL
- With treatment – please specify level of treatment	NIL	NIL
Total water discharged (in kilolitres)	NIL	NIL

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

4. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameter	*Unit*	FY 2025-26 (Current FinancialYear)	FY 2024-25 (Previous Financial Year)
Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	**NIL**	**NIL**	**NIL**
Total Scope 3 emissions per rupee of turnover	**NIL**	**NIL**	**NIL**
Total Scope 3 emission intensity *(optional)* – the relevant metric may be selected by the entity	**NIL**	**NIL**	**NIL**
Total Scope 3 emission intensity *(optional)* – the relevant metric may be selected by the entity	**NIL**	**NIL**	**NIL**

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency

5. With respect to the ecologically sensitive areas reported at Question 10 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities. : CPIL does not have any offices around ecologically sensitive areas

6. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

Sr. No	Initiative undertaken	Details of the initiative *(Web-link, if any, may be provided along-with summary)*	Outcome of the initiative

7. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link. NIL

8. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard- No significant adverse impact to environment is reported

9. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts. : 100% of new suppliers are screened on environment and social parameters

PRINCIPLE 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.

Essential Indicators

1. a. Number of affiliations with trade and industry chambers/ associations - In FY 2025-26, CPIL was part of 2 (two) chambers/ associations.

b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

S. No.	Name of the trade and industry chambers/ associations
01	World LPG Association
02	Nag Vidarbha Chamber of Commerce

2. Provide details of corrective action taken or underway on any issues related to anticompetitive conduct by the entity, based on adverse orders from regulatory authorities. - No such case was lodged.

Leadership Indicators

SR	Public Policy Advocated	Method Resorted For such advocacy	Whether advocation available in public domain	Frequency of review by board (quarterly/ half yearly/ annually)	Web link if available
1	NO	-	-	-	-

PRINCIPLE 8- Businesses should promote inclusive growth and equitable development.

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year. NIL

Name and brief detail of project	Sia notification no	Date of notification	Whether conducted by independent agency	Result communicated in public domain	Relevant web link

PRINCIPLE 9- Businesses should engage with and provide value to their consumers in a responsible manner.

Essential Indicators

1.Describe the mechanisms in place to receive and respond to consumer complaints and feedback. : Through Committee

2.Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

	As a percentage to total turnover
Environmental and social parameters relevant to the product	NIL
Safe and responsible usage	NIL
Recycling and/or safe disposal	NIL

3.Number of consumer complaints in respect of the following

	FY 2025-26 (Current Financial Year)		Remarks	FY 2024-25 (Previous Financial Year)		Remarks
	Received during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
Data privacy	NIL					
Advertising						
Cyber-security						
Delivery of essential services						
Restrictive Trade Practices						
Unfair Trade Practices						
Other						

4. Details of instances of product recalls on account of safety issues: NIL

	Number	Reasons for Recall
Voluntary Recall	NIL	**NA**
Forced Recall	**NIL**	**NA**

5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy. : NO

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services. : NIL

PRACTISING COMPANY SECRETARY'S CERTIFICATE ON DIRECTOR'S NON-DISQUALIFICATION

To,

The Members of
Confidence Petroleum India Limited
1002 Akruti Erica, F P No 274 B 411 of Tps-V, Shraddhanand Rd, Vile Parle East, Vileeparle (East), Mumbai, Maharashtra, India, 400057

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **M/s. Confidence Petroleum India Limited** having **CIN-L40200MH1994PLC079766** and having registered office at 1002 Akruti Erica, F P No 274 B 411 of Tps-V, Shraddhanand Rd, Vile Parle East, Vileeparle (East), Mumbai, Maharashtra, India, 400057 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Director Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for Financial Year ending on 31st March, 2026, have been debarred or disqualified from being appointed or continuing as Directors of Companies by Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No	Name of Director	DIN	Date of Appointment	Date of Cessation
01	Nitin Punamchand Khara	01670977	01-10-2004	NA
02	Elesh Khara	01765620	20-02-2004	NA
03	Mansi Manoj Deogirkar	07269038	31-03-2015	29-09-2025
04	Vaibhav Pradeep Dedhia	08068912	28-09-2018	NA
05	Vandana Gupta	00013488	28-05-2021	01-10-2025
06	Simon Charles Hill	10589571	23-04-2024	08-12-2025
07	Prasad Dinkarrao Manjarkhede	11521864	04-02-2026	NA
08	Nimisha Rohit Agarwal	11442309	04-02-2026	NA
09	Sumit Bansal	07449864	08-09-2025	NA
10	Richa Kathuria	07632571	08-09-2025	NA
11	Ketki Save* (resigned on 04-06-2026)	07171129	08-12-2025	NA

Note – Date of appointment of all the directors are original date of appointment as per MCA Records.

Ensuring the eligibility for the appointment/ continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Nagpur
Date: 01/09/2026

For Siddharth Sipani & Associates
Company Secretaries
Siddharth Sipani
(Proprietor)
Memb. No: A28650 C. P. No: 11193
Peer Review Certificate No. 1789/2022
UDIN- A028650H001323955

CERTIFICATE OF THE MANAGING DIRECTOR, CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER

To,
The Board of Directors,
Confidence Petroleum India Limited
Nagpur

Dear Sirs,

We, Nitin Khara, Managing Director & Chief Executive Officer, and Elesh Khara, Director & Chief Financial Officer of Confidence Petroleum India Limited, to the best of our knowledge, information and belief, certify that:

A. We have reviewed the financial statements and the cash flow statement for the financial year ended 31 March 2026 :

(1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;

B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct;

C. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of the internal control, if any, of which we are aware of and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee –
(1) There are no significant changes in internal control over financial reporting during the year;
(2) There are no changes in accounting policies during the year requiring disclosure in the notes to financial statements; and
(3) There are no instances of significant fraud in the company’s internal control system over financial reporting.

Sd/-	**Sd/-**
Nitin Khara	**Elesh Khara**
Managing Director and Chief Executive Officer	**Director and Chief Financial Officer**

Place: Nagpur
Date: 30/05/2026

DECLARATION BY CHIEF EXECUTIVE OFFICER (MD)CODE OF CONDUCT

[Regulation 34(3) read with Schedule V (Part D) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I, **Nitin Khara, Managing Director & Chief Executive Officer of Confidence Petroleum India Limited**, hereby declare that all the Members of the Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the **Code of Conduct for the Board of Directors and Senior Management** of the Company for the financial year ended **31 March 2026**.

Sd/-
Nitin Khara
Managing Director and Chief Executive Officer
Place: Nagpur
Date: 30/05/2026

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
Confidence Petroleum India Limited
1002 Akruti Erica, F P No 274 B 411 of Tps-V,
Shraddhanand Rd, Vile Parle East, Vileeparle (East),
Mumbai, Maharashtra, India, 400057

The Corporate Governance Report prepared by **Confidence Petroleum India Limited** ("the Company"), contains details as stipulated in Regulations 17 to 27, clauses (b) to (i) of regulation 46(2) and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (collectively referred to as 'SEBI Listing Regulations, 2015') ('applicable criteria') with respect to Corporate Governance for the year ended 31st March, 2026. This report is required by the Company for annual submission to the Stock exchanges and to be sent to the Shareholders of the Company.

Management Responsibility

The preparation of the Corporate Governance Report is the responsibility of the Management of the Company including the preparation and maintenance of all relevant supporting records and documents. This responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Corporate Governance Report.
The Management along with the Board of Directors are also responsible for ensuring that the Company complies with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, issued by the Securities and Exchange Board of India

Auditor's Responsibility

Our responsibility is to provide reasonable assurance in the form of an opinion whether the Company has complied with the conditions of Corporate Governance, as stipulated in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We conducted our examination of the Corporate Governance Report in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) and the Guidance Note on Certification of Corporate Governance, both issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the compliance of the Corporate Governance Report with the applicable criteria. The procedures include, but are not limited to verification of secretarial records and financial information of the Company and obtained necessary representations and declarations from directors including independent directors of the Company.

The procedures also include examining evidence supporting the particulars in the Corporate Governance Report on a test basis. Further, our scope of work under this report did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company taken as a whole.

Opinion

Based on the procedures performed by us as referred to above and according to the information and explanations given to us, we are of the opinion that the Company has complied with the conditions of corporate governance as stipulated in the SEBI Listing Regulations, as applicable for the year ended 31st March, 2026**.**

For Kataria and Munot
Chartered Accountants

Rohit Gandhi
Partner
M. No. 605717
FRN : 128438W
UDIN-26605717LTFAJW4104
DATE – 03/09/2026

INDEPENDENT AUDITOR'S REPORT

To the Members of Confidence Petroleum India Limited

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

1. We have audited the accompanying standalone financial statements of Confidence Petroleum India Limited ('the Company'), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flow and the Statement of Changes in Equity for the year then ended, and notes to the standalone financial statements, including a summary of the material accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its profit (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Qualified Opinion

3. As explained in Note no. 50 of the accompanying financial statement, there is a difference in value of Input tax credit of Goods and Services Tax (GST) as per the Books of accounts of the Company and the amount reflected in GST Network Portal. We are unable to ascertain the impact of the same on profit for the year and earlier period and its consequential impact on retained earnings and assets.

4. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion on the Standalone Financial Statements.

Key Audit Matter

5. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

6. We have determined the matter described below to be the key audit matters to be communicated in our report.

Key audit matter	How our audit addressed the key audit matter
Evaluation of impairment of Non-Current Investments. The Company, as at 31st March 2026, has non-current investments of INR 13,398 Lakhs. Investments are reviewed at the end of each reporting period to determine whether there is any indication of impairment. If such evidence exists, impairment loss is determined and recognized of accounting policies to the standalone financial statements. The management based on certain estimates and other factors, including related entities future business plans, growth prospects, valuation report from an independent valuer, as described in the said note, management believes that the realizable amount is higher than the carrying value of the non-current investment due to which this is considered as good and recoverable. Due to the significance of the carrying amounts of the investment and the significant management judgement involved in carrying out the impairment assessment, this was considered to be a key audit matter of the standalone financial statements. Further, considering this matter is fundamental to the understanding of the users of the financial statements we draw attention to Note No. 5 to the Standalone Financial Statements.	**Principal Audit Procedures** Our audit procedures included, but were not limited to, the following: • Obtaining an understanding of the Management process and identification of impairment indicators and process followed by the management for impairment testing. • Assessing the methodology used by the management to estimate the recoverability of investment and ensuring that it is consistent with applicable accounting standard. • Evaluating the appropriateness of the assumptions applied in determining key inputs such as projections, operating costs, long-term growth rates and discount rates, which included assessments based on our knowledge of the Company and the industry; • Evaluating past performance where relevant and assessed historical accuracy of the forecast produced by the management; • Compared the carrying value of non-current investments with the realizable value determined by the Independent valuer to ensure there is no impairment/ provision required to be recognise • Assessed that the disclosures made by the management are in accordance with applicable accounting standards • Considering whether events or transactions that occurred after the balance sheet date but before the reporting date affect the conclusions reached and the associated disclosures;

Information other than the Financial Statements and Auditor's Report thereon

7. The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

   Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

   In connection with our audit of the standalone financial statements, our responsibility is to read the other information, when available and in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. However, such other information has not been provided to us for review.

   When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

8. The accompanying standalone financial statements have been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS specified under section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

9. In preparing the standalone financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

10. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

11. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free

from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

12. As part of an audit in accordance with Standards on Auditing, specified under section 143(10) of the Act we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;

- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

13. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

16. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

17. Attention is drawn to the fact that audited standalone financial statements of the Company for the year ended 31 March 2025 were audited by Singhi & Co. the continuing joint statutory auditors and L N J & Associates the earlier joint statutory auditors whose report dated 29 May 2025, expressed a qualified opinion on those audited standalone financial statements. Accordingly, Katariya and Munot, do not express any opinion on the figures reported in the standalone financial statements for the year ended 31 March 2025.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

18. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

19. As required by section 143(3) of the Act based on our audit, we report, to the extent applicable, that:

a) We have sought and except for the matters described in the Basis for Qualified Opinion section, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the accompanying standalone financial statements;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for the matter stated in paragraph i (vi);

c) The standalone financial statements dealt with by this report are in agreement with the books of account;

d) Except for the possible effects of the matters described in the Basis for Qualified Opinion section, in our opinion, the aforesaid standalone financial statements comply with Ind AS specified under section 133 of the Act;

e) The matters described in paragraph 3 under the Basis for Qualified Opinion section, in our opinion, may have an adverse effect on the functioning of the Company;

f) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of section 164(2) of the Act;

g) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements;

h) As required by section 197(16) of the Act based on our audit, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.

i) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

i. The Company, as detailed in note no. 36 to the standalone financial statements, has disclosed the impact of pending litigations on its financial position as at 31 March 2026;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2026;

The Company was required to transfer unpaid dividend amounting to ₹ 11.21 lacs to the Investor Education and Protection Fund (IEPF) during the year ended 31 March 2026 as detailed in note no. 44 (2) to the standalone financial statements, being amounts remaining unpaid/unclaimed for a period exceeding seven years. However, such transfer had not been made as at the date of our audit report.

iii. a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any persons or entities, including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;

b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c.Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clauses (a) and

(b) above contain any material misstatement.

iv. The final dividend paid by the Company during the year ended 31 March 2026 in respect of such dividend declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend.

As stated in Note no. 16 (3) to the accompanying standalone financial statements, the Board of Directors of the Company have proposed final dividend for the year ended 31 March 2026 which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

v. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has an audit trail feature enabled. While the audit trail at the application level is non-editable, we noted that at the database level it has been enabled through triggers which remain editable. Accordingly, we are unable to comment on whether the audit trail feature has been tampered with at the database level. The audit trail has been preserved by the Company as per the statutory requirements for record retention.

For **Singhi & Co.**

Chartered Accountants

Firm Reg. no. 302049E

Sameer Mahajan

Partner

Membership no: 123266

Date: 30th May 2026

Place: Mumbai

UDIN: 26123266MTBIJM9279

For **Katariya and Munot**

Chartered Accountants

Firm Reg. no. 128438W

Rohit Gandhi

Partner

Membership no: 605717

Date: 30th May 2026

Place: Yavatmal

UDIN:26605717TBFIKS1944

Annexure A referred to in Paragraph 18 of the Independent Auditor's Report of even date to the members of Confidence Petroleum India Limited on the standalone financial statements for the year ended 31 March 2026

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

(i) (a) (A) The Company is in the process to update records showing full particulars, including quantitative details and situation of property, plant and equipment and right of use assets.

(B) The Company does not have any intangible assets and accordingly, reporting under clause 3(i)(a)(B) of the Order is not applicable to the Company.

(b) The property, plant and equipment and right of use assets have been physically verified by the management during the year. The company has devised a plan for periodic verification and in our opinion, the frequency of planned verification of the property, plant and equipment is reasonable having regard to the size of the Company and nature of its assets.

(c) The title deeds of all the immovable properties held by the Company (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in note 4(a) to the standalone financial statements are held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year. Further, the Company does not hold any intangible assets.

(e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended) and rules made thereunder.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed as compared to book records.

(b) The Company has been sanctioned a working capital limit in excess of Rs 5 crore by banks based on the security of current assets during the year. The quarterly returns/statements, in respect of the working capital limits have been filed by the Company with such banks and/or financial institutions and such returns/statements are in agreement with the books of account of the Company for the respective periods, which were subject to audit / review

(iii) (a)The Company has made investments in and /or provided loans or advances in the nature of loans, or guarantee, or security to Subsidiaries/Joint Ventures/Associates/Others during the year as per details given below:

Particulars	Guarantees	Security	Loans	Advances in the nature of loans
Aggregate granted/ provided during the year	-	-	-	
-Subsidiaries	-	-	-	5,580
-Joint ventures	-	-	-	
-Associates	-	-	-	
-Other Related Parties	-	-	-	9290
-Others	-	-	-	1,175
Balance outstanding as a balance sheet date in respect of the above case	-	-	-	
-Subsidiaries	8,923	-	-	9,649
-Joint ventures	-	-	-	
-Associates	-	-	-	
-Other Related Parties	-	-	-	14,294
-Others	-	-	-	2,659

(b) In our opinion, and according to the information and explanations given to us, the investments made, guarantees provided, security given and terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are, prima facie, not prejudicial to the interest of the Company.

(c) In respect of loans and advances in the nature of loans granted by the Company, the schedule of repayment of principal and the payment of the interest has not been stipulated and accordingly, we are unable to comment as to whether the repayments/receipts of principal interest are regular.

(d) In the absence of stipulated schedule of repayment of principal and payment of interest in respect of loans or advances in the nature of loans, we are unable to comment as to whether there is any amount which is overdue for more than 90 days.

(e) In respect of loans and advances in the nature of loans granted by the Company, the schedule of repayment of principal and interest has not been stipulated. According to the information and explanation given to us, such loans have not been demanded for repayment as on date.

(f) The Company has granted loan(s) or advance(s) in the nature of loans which are repayable on demand or without specifying any terms or period of repayment, as per details below:

Particulars	All Parties	Promoters	Related Parties
Aggregate of loans/advances in nature of loan - Repayable on demand (A) - Agreement does not specify any terms or period of repayment (B)	26,602	-	23,943
Total (A+B)	**26,602**	-	**23,943**
Percentage of loans/advances in nature of loan to the total loans	100%	-	90%

(iv) In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act in respect of loans and investments made and guarantees and security provided by it, as applicable.

(v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there are no amounts which have been deemed to be deposits within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.

(vi) The Central Government has specified maintenance of cost records under sub-section (1) of section 148 of the Act only in respect of specified products of the Company. For such products, we have broadly reviewed the books of account maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records under the aforesaid section, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

(vii)(a) In our opinion, and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues accrued in books of accounts including goods and services tax, provident fund, income-tax, duty of customs, as applicable, with the appropriate authorities. Sales tax, service tax duty of excise and value added taxes have been repealed by the Government. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute except for the following:

Nature of Statute	Nature of Dues	Forum where dispute is pending	Period to which amount relates	Gross disputed (Including penalty) amount	Amount deposited under protest/adjusted by tax authorities	Amount not deposited
				Rs. In Lakhs		
Income Tax	Income Tax	Commissioner Appeals	FY 2017-18	95	-	95
Income Tax	Income Tax	Commissioner Appeals	FY 2019-20	94	-	94
Competition Act	Others	Competition Commission of India	FY 2019-20	284	34	250

(viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been previously recorded in the books of accounts.

(ix)(a) According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender, in those cases where the terms and conditions of the loans have been stipulated.

(b) According to the information and explanations given to us including representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations given to us, money raised by way of term loans were applied for the purposes for which these were obtained.

(d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have, prima facie, not been utilised for long term purposes.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x)(a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable to the Company.

(xi)(a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the period covered by our audit.

(b) According to the information and explanations given to us including the representation made to us by the management of the Company, no report under sub-section 12 of section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014, with the Central Government for the period covered by our audit.

(c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.

(xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. Further, the details of such related party transactions have been disclosed in the standalone financial statements, as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified in Companies (Indian Accounting Standards) Rules 2015 as prescribed under section 133 of the Act.

(xiv) (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system as per the provisions of section 138 of the Act which is commensurate with the size and nature of its business.

(b) We have considered the reports issued by the Internal Auditors of the Company till date for the period under audit.

(xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and accordingly, reporting under clause 3(xv) of the Order with respect to compliance with the provisions of section 192 of the Act are not applicable to the Company.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a), (b) and (c) of the Order are not applicable to the Company.

d) Based on the information and explanations given to us and as represented by the management of the Company, the Group (as defined in Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC.

(xvii) The Company has not incurred any cash losses in the current financial year as well as the immediately preceding financial year.

(xviii) There has been resignation of one of the joint statutory auditor during the year and based on the information and explanations given to us by the management and the response received by us pursuant to our communication with the outgoing auditor, there have been no issues, objections or concerns raised by the outgoing auditor.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) According to the information and explanations given to us, the Company does not have any unspent amounts towards Corporate Social Responsibility in respect of any ongoing or other than ongoing project as at the end of the financial year. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.

(xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements of the Company.

For **Singhi & Co.**
Chartered Accountants
Firm Reg. no. 302049E

Sameer Mahajan
Partner
Membership no: 123266
Date: 30th May 2026
Place: Mumbai
UDIN: 26123266MTBIJM9279

For **Katariya and Munot**
Chartered Accountants
Firm Reg. no. 128438W

Rohit Gandhi
Partner
Membership no: 605717
Date: 30th May 2026
Place: Yavatmal
UDIN: 26605717TBFIKS1944

Annexure B to the Independent Auditor's Report of even date to the members of Confidence Petroleum India Limited on the standalone financial statements for the year ended 31 March 2026.

Report on the Internal Financial Controls under clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over the financial reporting of **Confidence Petroleum India Limited** ('the Company') as of 31st March 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to Standalone Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Standalone Financial Statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Standalone Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company's internal financial control with reference to Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Standalone Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at 31st March, 2026, based on the criteria for internal financial control with reference to Standalone Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Singhi & Co.**
Chartered Accountants
Firm Reg. no. 302049E

Sameer Mahajan
Partner
Membership no: 123266
Date: 30th May 2026
Place: Mumbai
UDIN: 26123266MTBIJM9279

For **Katariya and Munot**
Chartered Accountants
Firm Reg. no. 128438W

Rohit Gandhi
Partner
Membership no: 605717
Date: 30th May 2026
Place: Yavatmal
UDIN: 26605717TBFIKS1944

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026

Particulars	Note No.	(Figures in INR Lacs except otherwise stated) 31.03.2026	31.03.2025
Assets			
1. Non-current Assets			
a) Property, plant and equipment	4(a)	59,770	58,318
b) Right-of-use-Assets	4(b)	23,394	22,039
c) Capital work-in-progress	4(c)	1,896	3,542
d) Financial Assets			
i) Investments	5	13,398	13,370
ii) Other Financial Assets	6	7,985	5,101
e) Other Non-current Assets	7	643	1,221
Total Non-current Assets		**1,07,087**	**1,03,591**
2. Current Assets			
a) Inventories	8	9,518	15,948
b) Financial assets			
i) Trade receivables	9	31,284	23,614
ii) Cash and cash equivalents	10	5,376	14,145
iii) Bank balances other than cash and cash equivalents	11	15,997	218
iv) Loans	12	26,017	19,853
v) Other Financial assets	13	1,793	3,040
c) Other current assets	14	20,082	23,561
Total Current Assets		**1,10,066**	**1,00,378**
Total Assets		**2,17,153**	**2,03,968**
Equity and Liabilities			
3. Equity			
a) Equity Share capital	15	3,322	3,322
b) Other equity	16	1,25,319	1,17,037
Total Equity		**1,28,641**	**1,20,360**
4. Non-current liabilities			
a) Financial Liabilities			
i) Borrowings	17	5,276	7,452
ia) Lease Liabilities	18	22,289	20,172

Particulars	Note No.	(Figures in INR Lacs except otherwise stated)	
		31.03.2026	31.03.2025
b) Provisions	19	232	71
c) Deferred Tax Liabilities (Net)	20	21	560
Total Non-current liabilities		**27,818**	**28,255**
5. Current liabilities			
a) Financial Liabilities			
i) Borrowings	21	20,346	26,934
ia) Lease Liabilities	22	3,593	3,352
ii) Trade payables	23		
- Total outstanding dues of micro and small enterprises		-	-
- Total outstanding dues of creditors other than micro and small enterprises		8,138	4,479
iii) Other Financial Liabilities	24	17,936	17,254
b) Other current liabilities	25	7,931	1,692
c) Provisions	26	82	59
d) Current Tax Liabilities (Net)	27	2,669	1,583
Total Current liabilities		**60,694**	**55,353**
Total Equity and liabilities		**2,17,153**	**2,03,968**

Notes forming part of the Standalone Financial Statements 1-54

For and on behalf of Board of Directors

CONFIDENCE PETROLEUM INDIA LIMITED
CIN - L40200MH1994PLC079766

NITIN KHARA
Managing Director & CEO
DIN 01670977
Date: May 30, 2026
Place: Nagpur

ELESH KHARA
Director & CFO
DIN 01765620
Date: May 30, 2026
Place: Nagpur

PRITY BHABHARA
Company Secretary & CO
M No. A52365
Date: May 30, 2026
Place: Nagpur

As per our Report of even date attached

For Singhi & Co.
Chartered Accountants
FRN 302049E

SAMEER MAHAJAN
Partner
Membership No. 123266
Date: May 30, 2026
Place: Mumbai

For Katariya & Munot
Chartered Accountants
FRN 128438W

ROHIT GANDHI
Partner
Membership No. 605717
Date: May 30, 2026
Place: Yavatmal

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March 2026

(Figures in INR Lacs except otherwise stated)

Particulars	Note No.	Year ended 31.03.2026	Year ended 31.03.2025
A. Revenue from operations	28	4,52,967	3,02,739
B. Other Income	29	3,597	4,113
C. Total Income (A+B)		**4,56,564**	**3,06,852**
D. Expenses			
(a) Cost of materials consumed	30	5,003	7,354
(b) Purchase of stock-in-Trade	31	3,74,186	2,41,108
(c) Changes in inventories of finished goods, stock-in-Trade and Work-in-Progress	32	6,070	(3,910)
(d) Employee Benefit Expense	33	4,125	3,917
(e) Finance costs	34	7,919	6,765
(f) Depreciation and amortization expenses	4	15,659	16,069
(g) Other expenses	35	32,057	25,519
Total Expenses		**4,45,019**	**2,96,821**
E. Profit / (Loss) before tax **(C-D)**		**11,545**	**10,030**
F. Tax expense:			
(a) Current tax	38	3503	2,964
(b) Earlier Year Adjustments in tax		(58)	(391)
(c) Deferred tax	38	(533)	(282)
Total Tax Expenses		**2,912**	**2,290**
G. Profit / (Loss) for the year **(E-F)**		**8,633**	**7,740**
H. Other comprehensive income			
I) (i) Items that will not be reclassified to profit or loss		(25)	53
(ii) Income Tax Relating to Items that will not be reclassified to profit or loss		6	(13)
II) (i) Items that will be reclassified to profit or loss		-	-
(ii) Income Tax Relating to Items that will be reclassified to profit or loss		-	-

Particulars	Note No.	Year ended 31.03.2026	Year ended 31.03.2025
I. Total other comprehensive income for the year **(I+II)**		**(19)**	**39**
J. Total comprehensive income for the year **(G+H)**		**8,614**	**7,779**
K. Earnings per share (in INR) Par value of INR 1/- each fully paid up	45		
(1) Basic (INR per Share)		2.60	2.36
(2) Diluted (INR per Share)		2.60	2.34

Notes forming part of the Standalone Financial Statements 1-54

For and on behalf of Board of Directors

CONFIDENCE PETROLEUM INDIA LIMITED
CIN - L40200MH1994PLC079766

NITIN KHARA
Managing Director
& CEO
DIN 01670977
Date: May 30, 2026
Place: Nagpur

ELESH KHARA
Director
& CFO
DIN 01765620
Date: May 30, 2026
Place: Nagpur

PRITY BHABHARA
Company Secretary &
CO
M No. A52365
Date: May 30, 2026
Place: Nagpur

As per our Report of even date attached

For Singhi & Co.
Chartered Accountants
FRN 302049E

SAMEER MAHAJAN
Partner
Membership No.
123266
Date: May 30, 2026
Place: Mumbai

For Katariya & Munot
Chartered Accountants
FRN 128438W

ROHIT GANDHI
Partner
Membership No.
605717
Date: May 30, 2026
Place: Yavatmal

Standalone statement of Changes in Equity for the year ended 31st March 2026

A. Equity Share Capital

For the year ended 31st March 26

(Figures in INR Lacs)

Balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
3,322	-	3,322

For the year ended 31st March 25

Balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
3,175	147	3,322

Notes

1. Pursuant to the approval granted by the shareholder at the Annual General Meeting held on 30th September, 2022, and BSE & NSE in - principle approval received on 15th December, 2022. Board of Directors of the Company at its meeting held on 29th December, 2022, approved allotment of 2,00,00,000 warrants at a price of Rs. 63.50/- per warrant, convertible into 2,00,00,000 equity shares of Rs. 1/- each, on preferential basis, to the promoter/promoter group and others (i.e. persons/entities not forming part of the promoter and promoter group), in compliance with applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended. Out of this, in financial year (23-24) 52,73,000 warrants and in previous financial year (24-25) 1,47,27,000 warrants has been converted into equity shares of face value INR 1 each at a premium of 62.50 per share. Total amount of equity share capital issued against the conversion amounts to 53 lacs in FY 23-24 and 147 lacs in previous financial year.

B. Other Equity **(Figures in INR Lacs)**

Particulars	Reserves and Surplus				Items of Other Comprehensive Income	Money received against Share War	Total Other Equity
	Securities Premium	Capital Reserve	Retained Earnings	Revaluation Surplus	Remeasurement of Defined Benefit Plans		
Opening Balance as on 01.04.25	**59,297**	**145**	**56,505**	**1,050**	**39**	**-**	**1,17,037**
Profit for the Year	-	-	8,633	-	(19)	-	**8614**
Dividend **(Refer Note 1 Below)**	-	-	(332)	-	-	-	**(332)**
Balance as on 31.03.26	**59,297**	**145**	**64,807**	**1,050**	**20**	**-**	**1,25,319**
Opening Balance as on 01.04.24	**50,093**	**145**	**49,083**	**1,050**	**-**	**2,338**	**1,02,709**
Amount received against Share Warrants **(Refer Note 4 below)**	-	-	-	-	-	7,014	7,014
Warrants converted into equity shares **(Refer Note 3 below)**	-	-	-	-	-	(147)	(147)
Premium received on allotment of equity shares against conversion of share warrant **(Refer Note 3 below)**	9,204	-	-	-	-	(9,204)	-
Total Comprehensive Income for the Year	-	-	7,740	-	39	-	7,779
Dividend	-	-	(318)	-	-	-	(318)

Particulars	Reserves and Surplus				Items of Other Comprehensive Income	Money received against Share War	Total Other Equity
	Securities Premium	Capital Reserve	Retained Earnings	Revaluatio n Surplus	Remeasurement of Defined Benefit Plans		
Balance as on 31.03.25	**59,297**	**145**	**56,505**	**1,050**	**39**	**-**	**1,17,037**

Nature and purpose of reserves

(a) Securities Premium

Securities premium is used to record the premium on issue of shares. The reserve is utilized in accordance with the provisions of the Companies Act, 2013

(b) Capital Reserve

The Company recognizes profit and loss on purchase, sale, issue or cancellation of the Company's own equity instruments to capital reserve.

(c) Retained Earnings

This reserve represents undistributed accumulated earnings of the Company as on the balance sheet date.

(d) Revaluation Surplus

This reserve represents revaluation in the value of Property Plant and Equipment of the Company as on balance sheet date.

(e) Other Comprehensive Income Reserve

Other Comprehensive Income (OCI) represents the amount recognised in other equity consequent to remeasurement of Defined Benefit Plan.

Note

1. During the financial year 25-26, the company has paid final dividend of INR 0.10 per share for the financial year 24-25 after approval of the shareholders in the last annual general meeting. Total dividend paid to shareholders for the financial 24-25 is INR 332 lacs.

2. Board of directors have proposed a Final Dividend of INR 0.10 per share for the financial year 2025-26 to be paid upon approval from Shareholders in ensuing Annual General Meeting.

3. Pursuant to the approval granted by the shareholder at the Annual General Meeting held on 30th September, 2022, and BSE & NSE in - principle approval received on 15th December, 2022. Board of Directors of the Company at its meeting held on 29th December, 2022, approved allotment of 2,00,00,000 warrants at a price of Rs. 63.50/- per warrant, convertible into 2,00,00,000 equity shares of Rs. 1/- each, on preferential basis, to the promoter/promoter group and others (i.e. persons/entities not forming part of the promoter and promoter group), in compliance with applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended. Out of this, in financial year (23-24) 52,73,000 warrants and in previous financial year (24-25) 1,47,27,000 warrants has been converted into equity shares of face value INR 1 each at a premium of 62.50 per share. Total amount of equity share capital issued against the conversion amounts to 53 lacs in FY 23-24 and 147 lacs in previous financial year.

4. The Company has received money against share warrants to the tune of 7,014 lacs against 1,47,27,000 share warrants in previous financial year (24-25)

Notes forming part of the Standalone Financial Statements 1-54

For and on behalf of Board of Directors

CONFIDENCE PETROLEUM INDIA LIMITED
CIN - L40200MH1994PLC079766

NITIN KHARA	**ELESH KHARA**	**PRITY BHABHARA**
Managing Director & CEO	Director & CFO	Company Secretary & CO
DIN 01670977	**DIN 01765620**	**M No. A52365**
Date: May 30, 2026	Date: May 30, 2026	Date: May 30, 2026
Place: Nagpur	Place: Nagpur	Place: Nagpur

As per our Report of even date attached

For Singhi & Co.	**For Katariya & Munot**
Chartered Accountants	Chartered Accountants
FRN 302049E	FRN 128438W
SAMEER MAHAJAN	**ROHIT GANDHI**
Partner	Partner
Membership No. 123266	**Membership No.** 605717
Date: May 30, 2026	Date: May 30, 2026
Place: Mumbai	Place: Yavatmal

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2026

Particulars	(Figures in INR Lacs) For Year Ended 31.03.2026	31.03.2025
A Cash Flow from Operating Activities		
Net Profit before Tax as per Statement of Profit and Loss	11,545	10,030
Adjusted for:		
Depreciation	15,659	16,069
Provision for Doubtful Debts	471	356
Interest On Lease Liabilities	2,582	2,316
Interest Expenses	5,337	4,449
Gratuity Remeasurement	141	71
Dividend Income	(39)	(58)
Interest Income	(674)	(3,275)
Interest Income as per Ind AS 116	(229)	(219)
Operating Profit before Working Capital Changes	**34,794**	**29,739**
Adjustment for Working Capital Changes		
Trade receivables	(8,141)	(11,295)
Other Financial assets	1,247	1,709
Other Current assets	3,479	(4,361)
Inventories	6,430	(4,476)
Trade Payables	3,659	(1,257)
Other Financial liabilities	682	(1,430)
Provisions	23	(95)
Other Current liabilities	6,239	553
Current Tax Liabilities	1,085	(362)
Cash Generated from Operations	**49,496**	**8,725**
Income Tax Paid (net)	(2,912)	(2,290)
Net Cash Generated / (Used) from Operating Activities	**46,584**	**6,435**
B Cash Flow from Investing Activities		
Payments for purchase of Property Plant & Equipment	(16,820)	(14,914)
Investment in Subsidiaries during the year	(28)	(450)
Movement in Current Loans and Advances	(6,165)	(4,447)
Movement in Other financial Non-current Assets	(2,885)	(502)
Movement in Other Non-current Assets	577	(167)
Movement in Balance Other than Cash & Cash Equivalent	(15,780)	12,829
Dividend & Interest Received	942	3,333
Net Cash Used in Investing Activities	**(40,158)**	**(4,318)**
C Cash Flow from Financing Activities		
Proceeds from Issuance of Share Warrants	-	7,014
Repayment of Lease Liability	2,117	(5,631)
Proceeds from Borrowings - Non-current	8,222	4,505
Repayment of Borrowings – Non-current (Incl Current Maturities)	(10,699)	(12,096)
Proceeds of Borrowings - Current (Net)	(6,585)	11,169
Dividend Paid	(332)	(318)
Interest Paid	(7,919)	(4,449)
Net Cash Generated / (Used) in Financing Activities	**(15,196)**	**193**
Net Increase in Cash & Cash Equivalents	(8,770)	2,310
Cash & Cash Equivalents as at the beginning of the year	14,145	11,835
Cash & Cash Equivalents as at the end of the year	**5,376**	**14,145**

Note

1. Reconciliation of Cash and Cash Equivalents with the Balance Sheet:

Particular	31.03.2026	31.03.2025
Cash & cash Equivalents **(Refer Note 10)**	5,376	14,145
	5,376	**14,145**

*There is no restriction with regard to cash and cash equivalents as at the end of reporting year and previous year.

2. The Statement of Cash Flows has been prepared under the Indirect method as set out in Ind AS 7 on Statement of Cash Flows notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended)

3. Changes in Liability arising from Financing Activities

(Figures in INR Lacs)

Particulars	1st April 2025	Cash Flow (Net)	31st March 2026
Borrowings – Non-current (including Current Maturities)	9,998	(2,179)	7,819
Borrowings – Current	24,388	(6,585)	17,803
Total	**34,386**	**(8,764)**	**25,622**

Particulars	1st April 2024	Cash Flow (Net)	31st March 2025
Borrowings – Non-current (including Current Maturities)	17,588	(7,590)	9,998
Borrowings – Current	13,219	11,169	24,388
Total	**30,807**	**3,579**	**34,386**

Notes forming part of the Standalone Financial Statements 1-54

For and on behalf of Board of Directors

CONFIDENCE PETROLEUM INDIA LIMITED
CIN - L40200MH1994PLC079766

As per our Report of even date attached

For Singhi & Co.
Chartered Accountants
FRN 302049E

For Katariya & Munot
Chartered Accountants
FRN 128438W

NITIN KHARA
Managing Director & CEO
DIN 01670977
Date: May 30, 2026
Place: Nagpur

ELESH KHARA
Director & CFO
DIN 01765620
Date: May 30, 2026
Place: Nagpur

PRITY BHABHARA
Company Secretary & CO
M No. A52365
Date: May 30, 2026
Place: Nagpur

SAMEER MAHAJAN
Partner
Membership No. 123266
Date: May 30, 2026
Place: Mumbai

ROHIT GANDHI
Partner
Membership No. 605717
Date: May 30, 2026
Place: Yavatmal

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Note 1 Company Information

Confidence Petroleum India Limited (the Company) is a BSE and NSE listed entity incorporated in India having registered, office at 1002, Akruti Erica, FP NO 2748 411 of TPS-V, Shraddhanand Road, Ville parle East, Mumbai -4400057. The Company is one of leading manufacturers of LPG Cylinders in India along with its repairing activity, prominent supplier of Auto LPG in India with its network of bottling plants and ALDS Stations across India, into Parallel LPG Market by the name of pack cylinder division with GO GAS as its brand, into selling LPG to both domestic and commercial users at competitive rates, into botStling blending /marketing of LPG and also in its Logistic business.

The Board of Directors have approved the financial statements for the year ended 31st March, 2026 and issued the same on 30th May, 2026.

Note 2 Material Accounting Policies

The material accounting policies applied by the Company in the preparation of its standalone financial statements are listed below. Such accounting policies have been applied consistently to all the periods presented in these financial statements, unless otherwise indicated.

I. Basis of preparation

The Standalone financial statements are presented in Indian Rupees and all values are rounded to the nearest lakhs, except when stated otherwise.

The Standalone financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

The Standalone financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value:
- Defined Benefit Plans - planned assets

Current / Non-current Classification:

Company has determined current and non-current classification of its assets and liabilities in the financial statements as per the requirement of Ind AS 1 - 'Presentation of Financial Statements', wherever applicable. Based on its assessment, the Company has ascertained its normal operating cycle as 12 months for the purpose of current and non-current classification of its assets and liabilities.

II. Summary of Material Accounting policy

a) Revenue Recognition

i. Sale of Goods/Service

Revenue is recognised upon satisfaction of performance obligation at the amount of transaction price allocated to the performance obligation. The transaction price of goods sold and services rendered is net of variable consideration on account of various discounts, rebates or other similar items in a contract when they are highly probable to be provided. Revenue excludes any amount collected as taxes on behalf of statutory authorities.

The Company recognizes revenue generally at the point in time when the products are delivered to customer or when it is delivered to a carrier for export sale, which is when the control over product is transferred to the customer.

Cylinder deposits received from dealers that have been outstanding for an extended period from whom there has been no transactions made, are booked as service income due to non-compliance of the dealer agreement.

ii. Interest Income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable.

iii. Rental income

Rental income arising from operating leases is accounted over the lease period and is included in revenue in the statement of profit or loss.

iv. Insurance Claim

Insurance Claims are accounted on receipt basis.

b) Property Plant & Equipment

Freehold land is carried at historical cost.

All other items of property, plant and equipment are stated at historical cost less recoverable tax and accumulated depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Property, plant, and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as “Capital work-in-progress”.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under “Other Non-Current Assets”.

Depreciation methods, estimated useful lives and residual value:

Depreciation is calculated using the written down value method to allocate their cost, net of their residual values, over their estimated useful lives.

The useful lives have been taken as prescribed in Schedule II to the Companies Act, 2013.

The residual value is not more than 5% of the original cost of the asset. The assets’ residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss.

c) Leases

The company identifies whether any transaction is a lease or have any embedded lease component. The determination of whether an arrangement is a lease is based on the substance of the agreement. The agreement is a lease if fulfilment of it is dependent on the use of a specific asset(s) and the arrangement conveys a right to use the asset or assets, even if the right is not explicitly specified in an agreement.

In case the Company has entered in any agreement as a lessee, it recognizes the right to use of the asset conferred under the arrangement as “Right of Use “as part of Property, Plant & equipment. The discounted cash flows of the all the lease considerations including lease premium, which Company expects to pay during entire non-cancellable period of lease arrangement is taken as initial recognition of asset with corresponding amount as ‘lease liabilities. Lease liabilities and Right of Use asset is remeasured or impaired annually based on available variables, using the concept of materiality.

The assets under ‘right of use’ are depreciated using straight line method over the lease term. Similarly interest as per incremental rate of borrowing is charged to lease liabilities. Lease payments are appropriated towards the lease liabilities.

Lease transactions of low value (less than INR 8,000) or of short duration (less than 12 months) are not recognised and thus rentals paid are charged off to Statement of Profit & Loss.

Lease liabilities are classified as non-current and current based on their due dates of discharging.

d) Investment in Subsidiary

The investments in subsidiaries are carried in the financial statements at historical cost. Investments are reviewed for impairment as per Ind AS 36 on annual basis, in case there are indicators of impairment.

e) Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. [When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs]. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

f) Financial Assets & Liabilities

i) Financial Assets

Initial recognition and measurement

All financial assets are recognised initially at fair value, plus in the case of financial assets not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial assets. However, trade receivables that do not contain a significant financing component are measured at transaction prices.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in three categories:

- Debt instruments at amortised cost
- Debt / equity instruments at fair value through other comprehensive income (FVTOCI)
- Debt instruments, derivatives, and equity instruments at fair value through profit or loss (FVTPL)

Impairment of financial assets

The Company assesses on a forward-looking basis the expected credit loss associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

ii) Financial Liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

- Financial liabilities at fair value through profit or loss
  Financial liabilities are measured at fair value through profit or loss.
- Loans and borrowings
  After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Gains and losses are recognised in profit or loss when the liabilities are de-recognised as well as through the EIR amortisation process.
  Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are material and an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

g) Foreign currency transactions

i) Functional and presentation currency

Items included in the financial statements of the Company are measured in Indian Rupee which is functional and presentation currency

ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the date of the transaction. Foreign exchange gain and loss resulting from the settlement of such transactions and from the translation of monetary assets and liabilities foreign currencies at year end exchange rates are generally recognised in profit or loss. They are deferred in other equity if they relate to qualifying cash flow hedges.

Foreign exchange differences arising on borrowings other than above are regarded as an adjustment to borrowing costs and are presented in the statement of profit and loss. All other foreign exchange gains and losses are presented in the statement of profit and loss on a net basis within other gains/(losses).

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss.

h) Inventories

Raw materials, Consumables Stores:

Raw materials /Consumables Stores are valued at cost after providing for cost of obsolescence / depletion. Cost is determined on weighted average basis.

Costs includes, expenses incurred in bringing each product to its present location and condition.

Stock in Trade:

Inventories are valued at the lower of cost and net realisable value. Cost is determined on weighted average basis.

Costs includes, expenses incurred in bringing each product to its present location and condition.

Finished goods and work in progress

Inventories are valued at the lower of cost and net realisable value.

Cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs. Cost of direct material is determined on weighted average basis.

For the purpose of valuation of Stock in Trade, Finished Goods and Work in Progress, Net realisable value means the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

i) Trade Receivable

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business.

j) Cash & Cash equivalent

Cash and cash equivalent in the balance sheet comprise cash on hand, bank balances and short-term deposits in banks.

k) Income Taxes

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

l) Deferred Tax

Deferred tax is provided using the Balance sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

m) Borrowing costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets are added to the cost of those assets, until such time as the assets is substantially ready for their intended use. The Company considers a period of twelve months or more as a substantial period. Qualifying assets are assets that necessarily take a substantial period to get ready for their intended use.

Transaction costs in respect of long-term borrowings are amortised over the tenor of respective loans using effective interest method.

All other borrowing costs are expensed in the period in which they are incurred.

n) Trade and other payable

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

o) Employee Benefit

Short Term Benefits

Liabilities for salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

Long Term Benefits

The liabilities for earned leave which are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional

right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

Post-Employment Benefits
The company operates the following post-employment schemes:
- Defined Contribution plans such as provident fund and employee state insurance scheme
- Defined Benefit plans such as Gratuity

Defined Contribution Plans
The Company's contribution to provident fund (in case of contributions to the Regional Provident Fund office), and employee state insurance scheme are considered as defined contribution plans, as the Company does not carry any further obligations apart from the contributions made on a monthly basis and are charged as an expense based on the amount of contribution required to be made. "

Defined Benefit Plans
The liability or asset recognised in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuary using the projected unit credit method."

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss."

Re-measurement gains and losses arising from experience adjustments, changes in actuarial assumptions and return on plan assets (excluding interest income) are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

Other Benefit Plans
Other employee benefits comprise of compensated absences/leaves. The actuarial valuation is done as per projected unit credit method. The Company allocates accumulated leaves between short term and long term liability based on actuarial valuation as at the end of the period.

p) Earnings per Share
Basic earnings per share
Basic earnings per share is calculated by dividing:
- the profit attributable to owners of the Company
- by the weighted average number of equity shares outstanding during the financial year.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after-income tax effect of interest and other financing costs associated with dilutive potential equity
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

q) Provisions and Contingent Liabilities / Assets

Provisions are recognised when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent assets are not recognised or accounted.

r) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operational decision maker monitors the operating results of its business Segments separately for the purpose of making decision about the resources allocation and performance assessment. Segment performance is evaluated based on the profit or loss and is measured consistently with profit or loss in the financial statements. The operating segments have been identified on the basis of the nature of products/ services.

Note 3 Significant accounting judgements, estimates and assumptions

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Company's accounting policies.

The estimates and judgements involve a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

Critical estimates and judgements

The areas involving critical estimates or judgements are:

- Estimation of current tax expense and payable
- Estimation of defined benefit obligation
- Recognition of revenue
- Recognition of deferred tax assets for carried forward tax losses
- Impairment of trade receivables and other financial assets

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

Recent pronouncements:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2026, MCA has notified new standards or amendments to the existing standards applicable to the Company which was stated in **Note no. 54** of Standalone Financial Statements.

Notes forming parts of Standalone Financial Statements for the year ended March 31, 2026

Note 4(a) Property Plant & Equipment (Figures in INR Lacs)

Particulars	Land	Buildings	Plants & Equipment	Cylinder	Furniture & Fixtures	Vehicles		Office Equipment		Total
						Vehicles	Heavy Vehicle	Computer	Other	
Gross carrying amount as at April 1, 2025	**3,269**	**24,324**	**43,714**	**22,631**	**125**	**864**	**13,442**	**319**	**236**	**1,08,926**
Additions	997	1,081	7,529	2,006	1	124	366	16	7	12,127
Disposals	0	0	0	0	0	0	0	0	0	0
Gross carrying amount as at March 31, 2026	**4,267**	**25,405**	**51,244**	**24,637**	**127**	**987**	**13,808**	**336**	**243**	**1,21,054**
Accumulated depreciation as at April 1, 2025	**0**	**6,835**	**22,612**	**12,647**	**61**	**465**	**7,550**	**282**	**158**	**50,608**
Charge for the year	0	1,744	4,130	2,757	17	103	1,860	28	37	10,675
Disposals	0	0	0	0	0	0	0	0	0	0
Accumulated depreciation as at March 31, 2026	**0**	**8,578**	**26,741**	**15,404**	**78**	**568**	**9,409**	**310**	**195**	**61,283**
Net carrying amount as at March 31, 2026	**4,267**	**16,827**	**24,502**	**9,233**	**49**	**419**	**4,399**	**26**	**48**	**59,770**
Net carrying amount as at March 31, 2025	**3,269**	**17,490**	**21,102**	**9,984**	**64**	**399**	**5,892**	**38**	**79**	**58,318**

(Figures in INR Lacs)

Particulars	Land	Buildings	Plants & Equipment	Cylinder	Furniture & Fixtures	Vehicles		Office Equipment		Total
						Vehicles	Heavy Vehicle	Computer	Other	
Gross carrying amount as at April 1, 2024	**2,691**	**21,225**	**38,963**	**18,844**	**120**	**480**	**12,600**	**275**	**210**	**95,409**
Additions	578	3,099	4,751	3,788	5	384	843	44	26	13,517
Disposals	0	0	0	0	0	0	0	0	0	0
Gross carrying amount as at March 31, 2025	**3,269**	**24,324**	**43,714**	**22,631**	**125**	**864**	**13,442**	**319**	**236**	**1,08,926**
Accumulated depreciation as at April 1, 2024	**0**	**5,178**	**18,615**	**9,665**	**39**	**421**	**5,064**	**246**	**103**	**39,330**

Charge for the year	0	1,657	3,997	2,983	22	44	2,485	36	55	11,279
Disposals	0	0	0	0	0	0	0	0	0	0
Accumulated depreciation as at March 31, 2025	**0**	**6,835**	**22,612**	**12,647**	**61**	**465**	**7,550**	**282**	**158**	**50,608**
Net carrying amount as at March 31, 2025	**3,269**	**17,490**	**21,102**	**9,984**	**64**	**399**	**5,892**	**38**	**79**	**58,318**
Net carrying amount as at March 31, 2024	**2,691**	**16,048**	**20,348**	**9,179**	**81**	**59**	**7,536**	**30**	**107**	**56,078**

Note 4(b) Right of Use Asset

The Company has entered into a lease-agreements with respect to land whereby the company has setup Auto LPG and CNG stations on the respective land on PAN India basis. Generally, the range of lease period is 1-15 years.

- The changes in the carrying value of right-of-use assets as at

March 31, 2026

Particulars	**Category of ROU Asset (Land)**
Gross carrying amount as at April 1, 2025	**30,291**
Additions to ROU Asset	6,359
Disposals	(3,599)
Gross carrying amount as at March 31, 2026	**33,051**
Accumulated depreciation as at April 1, 2025	**8,252**
Depreciation Charge for ROU Asset	4,984
Disposals	(3,578)
Accumulated depreciation as at March 31, 2026	**9,658**
Net carrying amount as at March 31, 2026	**23,394**
Net carrying amount as at March 31, 2025	**22,039**

March 31, 2025

Particulars	**Category of ROU Asset (Land)**
Gross carrying amount as at April 1, 2024	**24,576**
Additions to ROU Asset	6,502
Disposals	(787)
Gross carrying amount as at March 31, 2025	**30,291**
Accumulated depreciation as at April 1, 2024	**4,250**
Depreciation Charge for ROU Asset	4,789
Disposals	(787)
Accumulated depreciation as at March 31, 2025	**8,252**
Net carrying amount as at March 31, 2025	**22,039**
Net carrying amount as at March 31, 2024	**20,326**

Note

1. The aggregate depreciation expense on ROU assets is included under depreciation and amortization expense in the Statement of Profit and Loss.

Lease Liabilities

The break-up of current and non-current lease liabilities as at March 31, 2026 and March 31, 2025 is as follows:

Particulars	As at March 31	
	2026	2025
Current lease liabilities	3,593	3,352
Non-current lease liabilities	22,289	20,172
Total	**25,882**	**23,524**

- **The movement in lease liabilities during the year ended March 31, 2026 and March 31, 2025 is as follows:**

Particulars	As at March 31	
	2026	2025
Balance at Beginning	23,524	20,659
Additions	6,075	6,180
Interest expense on lease liabilities	2,582	2,316
Deletions	(20)	-
Cash outflow of lease liabilities	(6,279)	(5,631)
Balance at the end	**25,882**	**23,524**

As per Ind AS 107 "Financial Instruments", maturity profile of lease liabilities as at March 31, 2026, are as follows. **Refer Note 42 (B)** regarding management liquidity risk.

	As at March 31	
Particulars	**2026**	**2025**
Year 1	3,593	3,352
Year 2	3,638	3,008
Year 3	3,502	2,936
Year 4	3,049	2,711
Year 5	3,108	2,291
More than 5 years	8,992	9,225
Total	**25,882**	**23,524**

Notes

1) The Company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

2) As a practical expedient, the Company being a lessee elect not to assess whether a rent concession that meets the conditions of lease is a lease modification. The Company has accounted for any change in lease payments resulting from the rent concession in the statement of profit and loss account.

3) Disclosures for Some of the key disclosure requirements for lessee involves disclosing amounts relating to the reporting period for the following items:

Particulars	31.03.2026	31.03.2025
Depreciation charge for right-of-use assets	4,984	4,789
Interest expenses on lease liabilities	2,582	2,316
Expenses relating to short term assets accounted on straight line or other systematic basis over lease term	2,704	2,243
Total cash outflow for Leases other than Sale and Leaseback transactions	6,279	5,631
Total cash outflow for Sale and Leaseback transactions leases	-	-
Interest Income recognised on SD given under lease arrangements	229	219
Additions of right-of use assets	6,359	6,502
Carrying value of right-of use assets at the end of the reporting period	23,394	22,039
Gain/(loss) arising from sale and lease back transactions	-	-

Profit & Loss	Total	Balance Sheet	Total
Interest income	229	Security deposit Present Value Differential	(1,209)
Interest expenses	(2,582)	ROU Asset	23,294
Depreciation	(4,984)	Lease liability	(25,882)
Income on discontinuation	-	**Total Asset / (Liability)**	**(3,797)**
Rental expenses (Short-term)	(2,704)		
Total Income / (Expense)	**(10,041)**		

State*	No. of Agreements*	* Duration of Repayment	*Beginning of lease	* End of lease	* Monthly Rental Charges	Periodicity*	Related Party*	Buy Back Values considered in Right to use asset*
Karnataka	124	1 Yrs to 15 Yrs	Mar-16	Oct-39	0.30 Lacs to 6.00 Lacs	Monthly	No	-
Madhya Pradesh	7	5 Yrs to 7 Yrs	Feb-20	June-31	0.99 Lacs to 2.00 Lacs	Monthly	No	-
Maharashtra	34	3 Yrs to 10 Yrs	Mar-18	Jan-34	0.15 Lacs to 5.00 Lacs	Monthly	No	-
Rajasthan	5	5 Yrs to 10 Yrs	Mar-18	Aug-31	0.34 Lacs to 4.23 Lacs	Monthly	No	-
Tamil Nadu	88	3 Yrs to 15 Yrs	Oct-16	July-36	0.08 Lacs to 7.00 Lacs	Monthly	No	-
Telangana	22	3 Yrs to 10 Yrs	Jun-14	Sep-30	0.25 Lacs to 4.64 Lacs	Monthly	No	-
West Bengal	1	10 Yrs	Apr 20	Apr 30	0.30 Lacs	Monthly	No	-
Andhra Pradesh	1	6 Yrs	May 24	Jan 30	0.65 Lacs	Monthly	No	-

* Due to huge quantum of lease agreements, the data has been provided in terms of range

Notes

1. The effective interest rate for lease liabilities is 10%.

2. **Recognition of Right-of-use assets and Lease liability in accordance with Ind AS 116**

   The company has applied the Ind AS 116 for recognition of Right-of-use assets and Lease Liabilities as at the date of transition, whereby the Right-of-use asset would be depreciated over the lease term, the interest cost on lease liability would be unwound and charged to finance cost in the statement of profit & loss and the lease rentals actually paid would be charged against lease liability.

During the year company has paid for the expenses relating to short term leases / the expense relating to leases of low value assets accounted for applying paragraph 6 which amounts to INR **2,704 lacs**

Note 4(c) Capital work in Progress

- **Capital work in progress ageing**

As at March 31, 2026

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in Progress					
ALDS	967	14	-	-	**981**
CNG	233	299	-	-	**532**
PCD	213	149	21	-	**383**
	1413	**462**	**21**	**-**	**1896**
Projects Temporarily suspended	-	-	-	-	-
Total	**1,413**	**462**	**21**	**-**	**1,896**

As at March 31, 2025

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in Progress					
ALDS	2,039	-	-	-	**2,039**
CNG	734	-	-	-	**734**
PCD	437	126	206	-	**769**
	3,210	**126**	**206**	**-**	**3,542**
Projects Temporarily suspended	-	-	-	-	-
Total	**3,210**	**126**	**206**	**-**	**3,542**

- **Movement in Capital work in Progress as at**

March 31 2026

Particulars	**Amount**
Carrying amount as at April 1, 2025	**3,542**
Additions	6,964
Capitalized	(8,610)
Carrying amount as at March 31, 2026	**1,896**

March 31 2025

Particulars	**Amount**
Carrying amount as at April 1, 2024	**2,148**
Additions	9,244
Capitalized	(7,850)
Carrying amount as at March 31, 2025	**3,542**

Note 5: Non-current Investments

(Figures in INR Lacs)

Shares held in the Company	AS AT			
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Investment measured at Cost				
(a) Investment in Equity Instruments				
i. Investment in Subsidiary Companies				
• Quoted				
Confidence Futuristic Energtech Ltd. Par value of INR 5 (5), each fully paid up	1,54,79,600 (61.87%)	1,54,79,600 (61.87%)	8,350	8,350
			8,350	**8,350**
• Unquoted				
Hemkunt Petroleum Ltd Par value of INR 10/- (10), each fully paid	2,00,000 (100%)	2,00,000 (100%)	66	66
Taraa LPG Bottling Pvt Ltd Par value of INR 10/- (10), each fully paid	10,000 (100%)	10,000 (100%)	1	1
Agwan Coach Pvt Ltd Par value of INR 10/- (10), each fully paid	1,00,000 (100%)	1,00,000 (100%)	10	10
Confidence Go Gas Ltd Par value of INR 10/- (10), each fully paid	50,000 (100%)	50,000 (100%)	30	30
Keppy Infrastructure Developers Pvt Ltd Par value of INR 10/- (10), each fully paid	10,000 (100%)	10,000 (100%)	1	1
Unity Cylinders & Equipment Pvt Ltd Par value of INR 10/- (10),each fully paid	10,000 (100%)	10,000 (100%)	301	301
Confidence Technologies Pvt Ltd Par value of INR 10/- (10), each fully paid.	10,00,000 (100%)	10,00,000 (100%)	490	490
SV Engineering Equipments Pvt Ltd Par value of INR 10/- (10), each fully paid	10,000 (100%)	10,000 (100%)	682	682
Chhattisgarh Gaspoint Bottling Pvt Ltd Par value of INR 10/- (10), each fully paid	50,000 (50%)	50,000 (50%)	39	39
Nine Infra Projects Pvt Ltd Par value of INR 10/- (10), each fully paid.	5,000 (50%)	5,000 (50%)	63	63
Blueflame Industries Pvt Ltd Par value of INR 10/- (10), each fully paid.	3,75,000 (75%)	3,75,000 (75%)	134	134
Papusha Gases Pvt Ltd Par value of INR 10/- (10), each fully paid.	2,20,800 (100%)	2,20,800 (100%)	22	22
UMA Gaspoint Bottling Pvt Ltd Par value of INR 10/- (10), each fully paid.	96,000 (100%)	96,000 (100%)	46	46

	Jaypore Blueflames Pvt. Ltd. Par value of INR 10 (10), each fully paid	5,000 (50%)	5,000 (50%)	214	214
	Suraj Cylinders Pvt. Ltd. Par value of INR 10 (10), each fully paid	5,000 (50%)	5,000 (50%)	43	43
	Pt Surya Go Gas Indonesia Par value of INR 10 (10), each fully paid	840 (70%)	840 (70%)	1,614	1,614
	Punjab Petroleum Corp. Ltd Par value of INR 10/- each fully paid	22,50,070 (100%)	22,50,070 (100%)	450	450
	Confidence Green Energy Pvt. Ltd. Par value of INR 10/- each fully paid up	10,000 (100%)	-	1	-
	Investment in Partnership Firm				
	M/s Sneha Petroleum	- (99%)	- (90%)	297	270
	M/s North East Cylinders	- (50%)	- (50%)	50	50
				4,554	**4,526**
ii.	**Investment in Joint Ventures**				
	Bw Confidence Enterprises Pvt Ltd Par value of INR 10/- (10), each fully paid	25,00,000 (50%)	25,00,000 (50%)	250	250
				250	**250**
Investment measured at Cost					
iii.	**Investment in Associate Companies**				
	Evershine Petroleum Ltd Par value of INR 100/- (100), each fully paid	26,195 (49%)	26,195 (49%)	245	245
				245	**245**
	Total			**13,398**	**13,370**
Aggregate value of quoted investments at cost		-	-	**8,350**	**8,350**
Aggregate value of quoted investments at market value		-	-	**4,303**	**11,644**
Aggregate value of quoted investments at carrying value		-	-	**8,350**	**8,350**
Aggregate value of unquoted investments at cost		-	-	**5,048**	**5,020**
Aggregate value of unquoted investments at carrying value		-	-	**5,048**	**5,020**
Aggregate amount of impairment in value of Investment		-	-	-	-

Note

1. The bracket indicates percentage of Holding of shares.
2. During the financial year 25-26, the Company has incorporated a wholly owned subsidiary Confidence Green Energy Private Limited on 16th Of July 2025 for 10,000 equity shares of ₹10 each, representing 100% of the paid-up share capital.
3. During the FY 2025-26, the company has increases it's stake in Partnership Firm named "M/s Sneha Petroelum" from 90% to 99%. Total investment value is Rs. 297 lacs.

4. During the previous financial year 24-25, the Company acquired 22,50,070 equity shares of Punjab Petroleum Corporation Limited of ₹10 each, representing 100% of the paid-up share capital. Consequently, Punjab Petroleum Corporation Limited has become a wholly-owned subsidiary of the Company effective from the date of acquisition.

5. Disclosure pertaining to investment in partnership which are the subsidiaries of the company, are as follows

March 31 2026

Name of Partnership Firm	Name of Partners	Capital Amount (INR IN lacs)	Total Capital (INR in lacs)	% share of profit / (loss) in Partnership Firm
North East Cylinders	Confidence Petroleum India Limited	50	100	50.00%
	Binod Mitruka	17		16.67%
	Paras Kumar Agarwal	17		16.67%
	Seema Agarwal	16		16.66%
Sneha Petroleum	Confidence Petroleum India Limited	297	300	99.00%
	Nitin Khara	3		1.00%

March 31 2025

Name of Partnership Firm	Name of Partners	Capital Amount (INR IN lacs)	Total Capital (INR in lacs)	% share of profit / (loss) in Partnership Firm
North East Cylinders	Confidence Petroleum India Limited	50	100	50.00%
	Binod Mitruka	17		16.67%
	Paras Kumar Agarwal	17		16.67%
	Seema Agarwal	16		16.66%
Sneha Petroleum	Confidence Petroleum India Limited	270	300	90.00%
	Nitin Khara	30		10.00%

Note 6 Other Financial Asset (Non-Current)

Particulars	(Figures in INR Lacs)	
	31.03.2026	**31.03.2025**
Measured at Cost		
Considered good -Unsecured		
Security Deposit given for Right to use Assets as per Ind AS 116	1,839	1,857
Bank deposits with more than 12 months maturity		
Earmarked balances with banks	-	-
Deposit with banks to the extent held as margin money or security against the borrowings, guarantees, other commitments	3,951	1,250
Repatriation restrictions, if any, in respect of cash and bank balances.	-	-
Others	-	-
Other Receivables and Security Deposit	2,554	1,994
	8,344	**5,101**
Less: Allowances for expected credit loss (ECL)	(359)	-
Total	**7,985**	**5,101**

Note 7 Other Non-Current Assets

Particulars	(Figures in INR Lacs)	
	31.03.2026	**31.03.2025**
Capital Advances (Refer Note no 1 below)	416	449
Advances other than capital advances		
Others	193	738
Disputed under Protest (Refer Note 2)	34	34
Total	**643**	**1,221**

Note

1. In current financial year, Capital Advances includes amount of **INR 82 lacs** towards purchase of Land in Karnataka state.
2. Deposit given to Competition Commission of India of INR 34 lacs in respect of dispute **Refer Note 36 (1)** of the standalone financial statements.

Note 8 Inventories

Particulars	(Figures in INR Lacs)	
	31.03.2026	**31.03.2025**
Raw Materials	643	1,035
Work in Progress	930	631
Finished Goods	115	1,526
Stock in Trade **(Refer Note 4 below)**	7,304	12,262
Consumables	526	494
TOTAL	**9,518**	**15,948**

Note

1. Raw Material Valued at cost (calculated on weighted average basis)
2. Stock in Trade valued at Lower of Cost (calculated on weighted average basis) or Net Realizable Value.
3. Work in progress and finished goods valued at Lower of Cost **(Refer material accounting policy Note No. 2(h)** or Net Realizable Value.
4. Stock in Trade includes Stock in Transit of NIL as at 31st March 2026 and INR 1,464 as at 31st March 2025.

Note 9 Trade Receivable (Current)

Particulars	(Figures in INR Lacs)	
	31.03.2026	**31.03.2025**
Considered good – Secured	-	-
Considered good – Unsecured	32,135	23,825
Have significant increase in Credit Risk	-	-
Credit Impaired	-	-
	32,135	**23,825**
Less: Allowances for expected credit loss (ECL)	(851)	(210)
Total	**31,284**	**23,614**

Note

1. The company adopted a simplified approach where an entity does not separately track changes in credit risk. For trade receivable and contract assets under Ind AS 115, the company do not contain any significant financing component.

2. **Movement in Allowance for credit loss of receivable is as below:**

Particulars	Year ended March 31st 2026	Year ended March 31st 2025
Balance at the beginning of the year	210	172
Charge/(release) during the year	641	38
Utilized during the year	-	-
Balance at the end of the year	**851**	**210**

3. **Trade Receivable Ageing Schedule**

Particulars	Not Due	Unbilled	Outstanding for following periods from bill date of payment - March 31, 2026					
			<6 Months	6M-1 Year	1-2 Years	2-3 Years	>3 Years	Total
i) Undisputed Trade receivables - considered good - Unsecured	-	-	27,852	3,628	258	163	234	**32,135**
Less: Loss Allowance								**(851)**
Net								**31,284**

Particulars	Not Due	Unbilled	Outstanding for following periods from bill date of payment - March 31, 2025					
			<6 Months	6M-1 Year	1-2 Years	2-3 Years	>3 Years	Total
i) Undisputed Trade receivables - considered good - Unsecured	-	-	19,409	3,223	272	876	44	**23,824**
Less: Loss Allowance								**(210)**
Net								**23,614**

4. In the absence of due date of payment, the ageing is computed and prepared from the date of transaction.

Note 10 Cash and Cash Equivalents

Particulars	(Figures in INR Lacs)	
	31.03.2026	**31.03.2025**
Balances With Banks (of the nature of Cash and Cash equivalents)		
Balances with Banks		
In current accounts	4,184	1,382
In Paytm / Upi	300	210
In Credit Card / Petrocards	1	45
Cash on Hand	750	630
Fixed Deposit Receipt (having original maturity of less than 3 month from the date of deposit) (Refer Note no. 2 below)	141	11,878
Cash and Cash Equivalents	**5,376**	**14,145**

Note

1. Cash and bank balances are denominated and held in Indian Rupees.
2. The details pertaining to the utilization of the amount received against preferential allotment to BW VLGC Pte. Ltd. is provided below:

Sr. No.	Item Head	Amount as proposed in the Offer Document in INR Lacs	Amount Utilised in INR Lacs	Unutilised amount in INR Lacs	Type of instrument and name of the entity invested in	Amount invested (Rs. In Lacs)
1	ALDS Project	7,500	7,500	-		
2	CNG Project	7,500	7,500	-	FDR	5
3	PCD Project	7,500	7,500	-	Current A/c	97
4	General Corporate Purpose	2,511	2,409	102		
	Total	**25,011**	**24,909**	**102**	**-**	**102**

Note 11 Bank balances other than Cash and Cash Equivalents

Particulars	(Figures in INR Lacs)	
	31.03.2026	**31.03.2025**
Fixed Deposit Receipt (Against Letter of Credit, Bank Guarantee / Margin Money / Others)		
Earmarked balances with banks	-	-
Balances with banks to the extent held as margin money or security against the borrowings, guarantees, other commitments.	15,997	218
Repatriation restrictions, if any, in respect of cash and bank balances.	-	-
Bank Deposits other than above	-	-
Total	**15,997**	**218**

Notes

1. Balances with banks are denominated and held in Indian Rupees.

Note 12 Loans (Current)

Particulars	(Figures in INR Lacs)	
	31.03.2026	**31.03.2025**
Loans to Related Parties – Considered good - Unsecured	23,944	15,606
Less: Allowance for bad and doubtful loans	(546)	-
	23,398	**15,606**
Other Loans – Considered Good - Unsecured	2,658	4,247
Less: Allowance for bad and doubtful loans	(39)	-
	2,619	**4,247**
Total	**26,017**	**19,853**

Notes

1. Loans are non-derivative financial assets which generate a fixed interest income for the company. The carrying value may be affected by changes in the credit risk of the counterparties.

2. Current loans to related parties pertain to funds advanced for business purpose.

3. The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediaries shall, whether, directly or indirectly lend or invest in other persons / entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

4. The Company has not received any fund from any person(s) or entity (ies), including foreign entities ("Funding Party") with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

5. Additional disclosures related to Loans given to related party that are: (a) repayable on demand; and (b) without specifying any terms or period of repayment.

Type of Borrower	As at March 31st 2026		As at March 31st 2025	
	Amount of loan outstanding	**Percentage to the Total Loans**	**Amount of loan outstanding**	**Percentage to the Total Loans**
Promoter	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	23,398	87.96%	15,606	78.61%

6. All the above loans and advances have been given for business purposes.

Note 13 Other Financial Assets (Current)

Particulars	(Figures in INR Lacs)	
	31.03.2026	**31.03.2025**
Measured at Cost		
Considered good -Unsecured		
Security Deposit given for Right to use Assets as per Ind AS 116	334	295
Advances and other deposits Recoverable	874	2,338
Disputed Advance Recoverable **(Refer Note No.1 below)**	743	743
	1,951	**3,376**
Less: Loss Allowance	(158)	(336)
Total	**1,793**	**3,040**

Note

1. The company had filed suit before Honorable Civil Judge, Senior Division, Nagpur against one of the foreign supplier for its inability to supply material on vide June 09 2024 and raised a claim of INR 2,075 lacs. However the case is dismissed due to Jurisdiction concern. The company is in process of filing case against the supplier in the appropriate forum after considering the legal opinion on jurisdiction of the case.

Note 14 Other Current Assets

Particulars	(Figures in INR Lacs)	
	31.03.2026	31.03.2025
Advances other than Capital advances		
Advances to Related Parties for material	958	4,898
Advance for Raw Material / Services	12,613	10,536
Balance with Government Authorities	6,149	8,037
Prepaid Expenses	362	90
Total	**20,082**	**23,561**

Note 15 Equity Share Capital

Particulars	(Figures in INR Lacs)	
	31.03.2026	31.03.2025
Authorized Share Capital		
35,75,00,000 equity shares of Par value of ₹ 1/- each	3,575	3,575
Issued, Subscribed & Fully Paid Up		
33,22,41,043 equity shares of Par value of ₹ 1/- each fully paid up	3,322	3,322
Total	**3,322**	**3,322**

Notes

1. **Reconciliation of the number of shares outstanding at the beginning and at the end of the financial year.**

Particulars	As at March 31st 2026		As at March 31st 2025	
	No.	Amount (in lacs)	No.	Amount (in lacs)
At the beginning of the year	33,22,41,043	3,322	31,75,14,043	3,175
Add: Shares issued towards preferential allotment	-	-	-	-
Add: Warrants converted into Equity shares	-	-	1,47,27,000	147
Outstanding at the end of the year	**33,22,41,043**	**3,322**	**33,22,41,043**	**3,322**

2. **Rights, Preferences and Restrictions attached to shares**

   The Company has only one class of equity shares having face value of Rs. 1 each and the holder of the equity share is entitled to one vote per share. The dividend proposed by Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend if any. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company in proportion to the number of equity shares held.

3. Pursuant to the approval granted by the shareholder at the Annual General Meeting held on 30th September, 2022, and BSE & NSE in - principle approval received on 15th December, 2022. Board of Directors of the Company at its meeting held on 29th December, 2022, approved allotment of 2,00,00,000 warrants at a price of INR 63.50/- per warrant, convertible

into 2,00,00,000 equity shares of Rs. 1/- each, on preferential basis, to the promoter/promoter group and others (i.e. persons/entities not forming part of the promoter and promoter group), in compliance with applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended. Out of this, during the FY 23-24, 52,73,000 warrants and in previous financial year (24-25) 1,47,27,000 warrants has been converted into equity shares of face value INR 1 each at a premium of INR 62.50 per share. Total amount of equity share capital issued against the conversion amounts to INR 53 lacs (in FY 23-24) and INR 147 lacs (in FY24-25), against which securities premium of INR 3,296 lacs (in FY 23-24) and INR 9,204 (in FY 24-25) has been accounted for.

4. Details of Shares Holders holding more than 5%

Name of the shareholder	Total shares held – 2026		Total shares held - 2025	
	Number of shares	% holding in the class	Number of shares	% holding in the class
Gas Point Petroleum India Ltd	7,08,60,975	21.33	7,08,60,975	21.33
BW LPG Infrastructure DMCC	2,82,29,120	8.50	2,82,29,120	8.50
Nitin P Khara	2,35,32,987	7.08	2,35,32,987	7.08
Essen LPG Bottling Pvt Ltd	3,04,37,981	9.16	3,04,37,981	9.16

5. During the previous financial year, in December 2024, BW VLGC Pte. Ltd., a shareholder of the Company, transferred all of its shares to BW LPG Infrastructure DMCC.
Pursuant to the issuance of share warrants during the previous year, its percentage holding in the paid-up equity share capital of the Company has decreased from 8.89% to 8.50%.

6. Details of Shareholding of Promoters in the company As on March 31st 2026
Equity shares of Rs 1/- each fully paid

Sr. No.	Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the Year	% of Total Shares	% Change during the year
1	Nitin Khara	2,35,32,987	0	2,35,32,987	7.08%	0%
2	Elesh Khara	96,21,251	0	96,21,251	2.90%	0%
3	Gas Point Petroleum India Limited	7,08,60,975	0	7,08,60,975	21.33%	0%
4	Khara Software Services Limited	76,00,000	0	76,00,000	2.29%	0%
5	NNV Finance Limited	49,53,040	0	49,53,040	1.49%	0%
6	Essen LPG Bottling Pvt Ltd	3,04,37,981	0	3,04,37,981	9.16%	0%
7	Confidence LPG Bottling Pvt Ltd	1,11,45,698	0	1,11,45,698	3.35%	0%
8	Alpa Khara	54,86,750	0	54,86,750	1.65%	0%
9	Vipin Khara	3,80,000	0	3,80,000	0.11%	0%
10	Harsha Khara	44,77,456	0	44,77,456	1.35%	0%
11	Neela Khara	23,01,855	83,44,164	1,06,46,019	3.20%	362.50%
12	Rasilaben Khara	29,69,698	0	29,69,698	0.89%	0%
13	Nalin Khara	1,16,11,044	(83,44,164)	32,66,880	0.98%	-71.86%
14	Ilesh Khara HUF	2,96,000	0	2,96,000	0.09%	0%

Details of Shares held by Promoters: -As at March 31, 2025

Equity shares of Rs 1/- each fully paid

Sr. No.	Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the Year	% of Total Shares	% Change during the year
1	Nitin Khara	2,35,32,987	0	2,35,32,987	7.08%	0%
2	Elesh Khara	96,21,251	0	96,21,251	2.90%	0%
3	Gas Point Petroleum India Limited	7,08,60,975	0	7,08,60,975	21.33%	0%
4	Khara Software Services Limited	76,00,000	0	76,00,000	2.29%	0%
5	NNV Finance Limited	49,53,040	0	49,53,040	1.49%	0%
6	Essen LPG Bottling Pvt Ltd	2,29,62,981	74,75,000	3,04,37,981	9.16%	32.55%
7	Confidence LPG Bottling Pvt Ltd	1,11,45,698	0	1,11,45,698	3.35%	0%
8	Alpa Khara	54,86,750	0	54,86,750	1.65%	0%
9	Vipin Khara	3,80,000	0	3,80,000	0.11%	0%
10	Harsha Khara	44,77,456	0	44,77,456	1.35%	0%
11	Neela Khara	23,01,855	0	23,01,855	0.69%	0%
12	Rasilaben Khara	29,69,698	0	29,69,698	0.89%	0%
13	Nalin Khara	1,16,11,044	0	1,16,11,044	3.49%	0%
14	Ilesh Khara HUF	2,96,000	0	2,96,000	0.09%	0%

7. Terms of Share Warrants issued, converted and pending conversion into equity shares along with the earliest date of conversion in descending order starting from the farthest such date

PARTICULARS	Due date of conversion	No. of warrants with conversion ratio of one equity share against one warrant of par value of INR 1/- each fully paid up			Total Value of Warrant issued (Issue price of INR 63.50/- {1/- par value + 62.50/- premium})		
		Total allotment (In unit Nos)	Converted in FY 23-24 (In unit Nos)	Converted in FY 24-25 (In unit Nos)	Total allotment (In lacs)	Converted in FY 23-24 (In lacs)	Converted in FY 24-25 (In lacs)
ESSEN LPG BOTTLING PVT LTD	28-06-2025	1,10,00,000	35,25,000	74,75,000	6,985	2,238	4,747
JITENDRA JAIN	28-06-2025	25,000	-	25,000	16	-	16
MEENAKSHI AGARWAL	28-06-2025	98,000	-	98,000	62	-	62
AMIT HARIPRASAD KARIWALA	28-06-2025	98,000	98,000	-	62	62	-
PAYAL SHYAM AGARWAL	28-06-2025	98,000	-	98,000	62	-	62
ABHISHEKH BHUTRA	28-06-2025	1,47,000	-	1,47,000	93	-	93
ANKIT MODI	28-06-2025	2,93,500	-	2,93,500	186	-	186
RATIRAJ TIBRIWAL	28-06-2025	1,95,500	-	1,95,500	124	-	124
SUNIL KUMAR BAGARIA	28-06-2025	1,95,500	1,95,500	-	124	124	-
JITENDRA KUMAR BHAGAT	28-06-2025	3,91,000	3,91,000	-	248	248	-
OCULUS CAPITAL GROWTH FUND	28-06-2025	2,93,500	1,33,500	1,60,000	186	85	102
ANKIT SONKHIYA	28-06-2025	1,47,000	-	1,47,000	93	-	93
PRANAVM SHAH	28-06-2025	4,89,000	-	4,89,000	311	-	311
YOGITA GANDHI	28-06-2025	35,20,000	-	35,20,000	2,235	-	2,235
CHOICE STRATEGIC ADVISORS LLP	28-06-2025	13,67,000	-	13,67,000	868	-	868
MBRD INVESTMENT	28-06-2025	5,87,000	-	5,87,000	373	-	373
UJJWAL BHORKAR	28-06-2025	50,000	50,000	-	32	32	-
YASH JITENDRA JAIN	28-06-2025	25,000	-	25,000	16	-	16
NEHA SATISH CHANDAK	28-06-2025	50,000	-	50,000	32	-	32
HIRAL YATIN KHARA	28-06-2025	50,000	-	50,000	32	-	32
QUANT MUTUAL FUND	28-06-2025	8,80,000	8,80,000	-	559	559	-
Total		**2,00,00,000**	**52,73,000**	**1,47,27,000**	**12,700**	**3,348**	**9,352**

Note 16 Other Equity

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
(a) Securities Premium		
Opening Balance	59,297	50,093
Add: Premium received against allotment of equity shares against conversion of share warrants **(Refer Note No. 4 below)**	-	9,204
Closing Balance	**59,297**	**59,297**
(b) Capital Reserve		
Opening Balance	145	145
Add: Additions /(Deletion) during the year	-	-
Closing Balance	**145**	**145**
(c) Revaluation Surplus		
Opening Balance	1,050	1,050
Add: Additions / (Deletion) during the year	-	-
Closing Balance	**1,050**	**1,050**
(d) Money received against Share Warrant		
Opening Balance	-	2,338
Add: Amount received against share warrants **(Refer Note No. 5 below)**	-	7,014
Less: Warrants converted into equity shares **(Refer Note No. 4 below)**	-	(147)
Less: Transfer to Securities Premium upon conversion of Warrant in Equity Shares **(Refer Note No. 4 below)**	-	(9,204)
Closing Balance	**-**	**-**
(e) Retained Earnings		
Opening Balance	**56,505**	**49,083**
Add: Profit for the period	8,633	7,740
Less: Dividend Paid **(Refer Note No. 2 below)**	(332)	(318)
Closing Balance	**64,807**	**56,505**
(f) Other Comprehensive Income Reserve		
Opening Balance	**39**	-
Add: Additions / (Deletion) during the year	(19)	39
Closing Balance	**20**	**39**
Total (a+b+c+d+e+f)	**1,25,319**	**1,17,037**

Note:

1. **Nature and purpose of reserves**

(a) Securities Premium

Securities premium is used to record the premium on issue of shares. The reserve is utilized in accordance with the provisions of the Companies Act, 2013

(b) Capital Reserve

The Company recognizes profit and loss on purchase, sale, issue or cancellation of the Company's own equity instruments to capital reserve.

(c) Retained Earnings

This reserve represents undistributed accumulated earnings of the Company as on the balance sheet date.

(d) Revaluation Surplus

This reserve represents revaluation in the value of Property Plant and Equipment of the Company as on balance sheet date.

(e) Other Comprehensive Income Reserve

Other Comprehensive Income (OCI) represents the amount recognised in other equity consequent to re-measurement of Defined Benefit Plan.

2. During the financial year 25-26, the company has paid final dividend of INR 0.10 per share for the financial year 24-25 after approval of the shareholders in the last annual general meeting. Total dividend paid to shareholders for the financial 24-25 is INR 332 lacs.

3. Board of directors have proposed a Final Dividend of INR 0.10 per share for the financial year 2025-26 to be paid upon approval from Shareholders in ensuing Annual General Meeting.

4. Pursuant to the approval granted by the shareholder at the Annual General Meeting held on 30th September, 2022, and BSE & NSE in - principle approval received on 15th December, 2022. Board of Directors of the Company at its meeting held on 29th December, 2022, approved allotment of 2,00,00,000 warrants at a price of Rs. 63.50/- per warrant, convertible into 2,00,00,000 equity shares of Rs. 1/- each, on preferential basis, to the promoter/promoter group and others (i.e. persons/entities not forming part of the promoter and promoter group), in compliance with applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended. Out of this, in financial year (23-24) 52,73,000 warrants and in previous financial year (24-25) 1,47,27,000 warrants has been converted into equity shares of face value INR 1 each at a premium of 62.50 per share. Total amount of equity share capital issued against the conversion amounts to 53 lacs in FY 23-24 and 147 lacs in previous financial year.

5. The Company has received money against share warrants to the tune of 7,014 lacs against 1,47,27,000 share warrants in previous financial year (24-25)

Note 17 Borrowings (Non-Current)

Particulars	(Figures in INR Lacs)	
	31.03.2026	**31.03.2025**
Secured		
(1) Term Loans		
(i) From Banks **(Refer Note 2 Below)**	5,276	3,598
(ii) From Financial Institutions **(Refer Note 2 Below)**	-	58
	5,276	**3,656**
(2) Others		
(i) Loans from Related Parties	-	2,514
(ii) Other Loans		
- Inter Corporate Loans	-	1,282
(iii) Deferred Payment Liabilities	-	-
	-	**3,796**
Total	**5,276**	**7,452**

Notes

i) Inter Corporate Deposit represent loan taken for business purposes and carrying interest @ 7% p.a.

ii) Disclosure pertaining to Secured loans

Particulars	Sundaram Finance Limited	HDB Financial Services Ltd.	Yes Bank	Federal Bank	Bank of Baroda
Rate of Interest (p.a.)	9.87%	9.65%	9.75%	9.25%	8.90% / 8.75% / 8.85%
Security given against Loan					
Value of Security	-	-	-	-	206 lacs / 25 lacs / -
Type of Security	Vehicle	Commercial Vehicle	Commercial Vehicle	Commercial Vehicle	Vehicle (Car)
Security holder name	Confidence Petroleum India Limited	Confidence Petroleum India Limited	Confidence Petroleum India Limited	Confidence Petroleum India Limited	Confidence Petroleum India Limited
Details of Personal Guarantee / Corporate Guarantee					
Name of Guarantor	-	-	-	-	Nishant Jagat Bhandari (only for BMW Car Loan)
Amount of personal guarantee given	-	-	-	-	185 Lacs
Tenure of Loan	35 Months	36 Months	37 Months	37 Months	36 Months
Remaining Tenure of Loan	1 Months	2 Months	4 Months	4 Months	15 Months / 20 Months / 24 Months
EMI Details					
Date of Sanction	18th May 2024	5th May 2024	30th May 2024	27th May 2024	26th May 2024 / 1st December 2024 / 1st March 2025
Frequency of EMI	Monthly	Monthly	Monthly	Monthly	Monthly
Emi whether with interest or without interest	With Interest	With Interest	With Interest	With Interest	With Interest
EMI Amount	1.92 Lacs	25 Lacs	7*(1.24 Lacs+0.58 Lacs)	9.35 Lacs	5.87 Lacs / 0.70 Lacs / 0.78 Lacs
Balance outstanding#	25 Lacs	33 Lacs	50 Lacs	37 Lacs	33 Lacs

Particulars	Axis Bank		HDFC Bank	Central Bank of India	ICICI Bank
	Range	Average			
Rate of Interest (p.a.)	7.35% - 12%	10%	8.87% / 9.27%	MLCR+1% (max 9.25% p.a.)	10.10%
Security given against Loan				5115 Lacs	
Value of Security	*				
Type of Security	Vehicle		Commercial Vehicle	Same as the security stated for Central Bank of India stated in Borrowings (Current) (Note 22)	a) **Primary** First Pari Pasu Charge on Movable Fixed Assets Exclusive charge on Immovable Fixed Assets

Security holder name	Confidence Petroleum India Limited		Confidence Petroleum India Limited	Confidence Petroleum India Limited **(Unless other specified)**	Confidence Petroleum India Limited
Details of Personal Guarantee / Corporate Guarantee					
Name of Guarantor	-	-	-	Personal Guarantee - Shri Nitin Khara, Shri Elesh Khara & Corporate Guarantee - Confidence Technologies Pvt Ltd. & Gas Point Bottling Pvt Ltd.	Shri Nitin Khara & Shri Elesh Khara
Amount of personal guarantee given	-	-	-	CC – 1,780 Lacs	-
Tenure of Loan	12 Months to 50 Months	36 Months	47 Months		48 Months
Remaining Tenure of Loan	0 Months to 40 Months	20 Months	31 Months	1 Months	34 Months
EMI Details					
Date of Sanction	*		23rd December 2024	30th March 2024	10th February 2025
Frequency of EMI	Monthly		Monthly	-	Monthly
Emi whether with interest or without interest	With Interest		With Interest	-	With Interest
EMI Amount	0.18 Lacs to 32 Lacs	4 Lacs	0.75 Lacs	-	-
Balance outstanding#	243 lacs	243 Lacs	686 Lacs	36 Lacs	2000 Lacs

Particulars	**Axis Bank**
Rate of Interest (p.a.)	9.00%
Security given against Loan	
Value of Security	-
Type of Security	**A. Primary** First Pari-passu charge on entire current asset of the company (present and future) **B. Collateral** First Pari-Passu charge with Bandhan bank and incoming CNG project lender
Security holder name	Confidence Petroleum India Ltd.
Details of Personal Guarantee / Corporate Guarantee	
Name of Guarantor	Shri Nitin Khara and Shri Elesh Khara

Amount of personal guarantee given	-
Tenure of Loan	48 Months
Remaining Tenure of Loan	37 Months
EMI Details	
Date of Sanction	24th April 2025
Frequency of EMI	Quarterly
Emi whether with interest or without interest	With Interest
EMI Amount	333 Lacs
Balance outstanding#	4000 Lacs

* Due to huge number of loans (sanction letter) the same is not disclosed.
\# The closing balances also includes Current Maturity amount.

iii) Maturity analysis of the Non-current borrowings

Particulars	As at March 31 2026	As at March 31 2025
Upto Year 1*	2,543	2,546
1 to 3 year	5,276	7,452
Total	**7,819**	**9,998**

* Amount payable within 1 Year has been disclosed in **Note no. 21** Current Borrowings.

Note 18 Lease Liabilities (Non-current)

Particulars	(Figures in INR Lacs)	
	31.03.2026	**31.03.2025**
Lease Liability as per Ind AS 116	22,289	20,172
Total	**22,289**	**20,172**

Note

1. **Recognition of Right-of-use assets and Lease liability in accordance with Ind AS 116**
   The company has applied the Ind AS 116 for recognition of Right-of-use assets and Lease Liabilities as at the date of transition, whereby the Right-of-use asset would be depreciated over the lease term, the interest cost on lease liability would be unwound and charged to finance cost in the statement of profit & loss and the lease rentals actually paid would be charged against lease liability.

2. All the disclosure required under Ind-AS 116 has been disclosed in **Note no. 4(b),** refer the same.

Note 19 Non Current Provision

Particulars	(Figures in INR Lacs)	
	31.03.2026	31.03.2025
Provision for Employee Benefits		
Provision for Gratuity **(Refer Note no. 33)**	195	63
Provision for Leave Encashment	37	8
TOTAL	**232**	**71**

Note 20 Deferred Tax Liabilities

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
Deferred Tax Liabilities		
Property, Plant and Equipment	1,467	1,567
Total	**1,467**	**1,567**
Deferred Tax Assets		
Right-of-use assets / Lease Liability	(930)	(664)
Bonus	-	-
Gratuity	(78)	(25)
Leave Encashment	(9)	(8)
Provision for loss allowance	(429)	(311)
Total	**(1,446)**	**(1,008)**
Total of Deferred Tax Liabilities (NET)	**21**	**560**

- **Movement in Deferred Tax Liabilities**

For year ended March 31, 2026 **(Figures in INR Lacs)**

Particulars	31.03.2025	Recognised in P&L	Recognised in OCI	31.03.2026
Deferred Tax Liabilities				
Property, Plant and Equipment	1,567	(100)	-	1,467
Total	**1,567**	**(100)**	**-**	**1,467**
Deferred Tax Assets				
Right-of-use assets	(664)	(266)	-	(930)
Bonus	0	-	-	0
Gratuity – P&L	(25)	(47)	(6)	(78)
Leave Encashment	(8)	(1)	-	(9)
Provision for loss allowance	(311)	(118)	-	(429)
Total	**(1,008)**	**(432)**	**(6)**	**(1446)**
Total of Deferred Tax Liabilities (NET)	**560**	**(532)**	**(6)**	**21**

(Figures in INR Lacs)

For year ended March 31, 2025

Particulars	31.03.2024	Recognised in P&L	Recognised in OCI	31.03.2025
Deferred Tax Liabilities				
Property, Plant and Equipment	1,545	22	-	1,567
Total	**1,545**	**22**	**-**	**1,567**
Deferred Tax Assets				
Right-of-use assets	-348	-316	-	-664
Bonus	-65	65	-	0
Gratuity – P&L	-49	11	13	-25
Leave Encashment	0	-8	-	-8
Provision for loss allowance	-255	-56	-	-311
Total	**-716**	**-304**	**13**	**-1,008**
Total of Deferred Tax Liabilities (NET)	**829**	**-282**	**13**	**560**

Note 21 Borrowings (Current)

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
Loans repayable on Demand		
Secured		
From Banks		
Working Capital Loans (Refer Note 2 Below)	**9,588**	**16,526**
Current maturities of long-term borrowings		
From Bank **(Refer Note 2 Below)**	2,485	2,062
From Financial Institutions **(Refer Note 2 Below)**	58	484
	2,543	**2,546**
Letter of Credit	**-**	**7,862**
From Others		
(i) Loans from Related Parties	6,577	-
(ii) Other Loans		
Inter Corporate Loans	1,638	-
(iii) Deferred Payment Liabilities	-	-
	8,215	**-**
Total	**20,346**	**26,934**

Note

i) Inter Corporate Deposit represent loan taken for business purposes and carrying interest @ 7% p.a.

ii) Disclosure pertaining to Secured loans

Particulars	Central Bank of India	ICICI Bank
Rate of Interest (p.a.)	MCLR (1Y) + 1.55% (Max 9.25% p.a.)	9.25%
Security given against Loan		
Value of Security	5115 Lacs	-
Type of Security	**a) Primary security-**	
	Hypothecation of Raw materials, WIP, Finished goods, consumables, and stores and spares, scrap along with Trade Receivables.	a. First Pari Pasu Charge on Current Assets
	b) Collateral Security – 1. Registered Mortgage of factory Land & Building, Industrial property bearing Kh no. 368/1, 369/1, & 370/1 admeasuring area of 1.81 HR (2.47 Acres) and construction of all industrial shades thereon situated at Kalmeshwar Unit. 2. Hypothecation of Machineries @ Kalmeshwar Unit	b. First Pari Pasu Charge on Movable fixed assets c. Exclusive charge on identified immovable fixed assets.
	3. Registered Mortgage of Factory Land and building, Industrial property bearing Kh no. 60 & 61/1, Mouza Burujwada constructions of all the industrial shades thereon located at Saoner.	
	4. Hypothecation of Machineries at Burujwada Saoner Nagpur.	
	5. Flat No. 1002, 10th Floor, Akruti Erica, CHS Ltd, P no. 274, Vile Parle (East) near Nava Samaj Mandal Night College Mumbai.	
	6. Registered Mortgage of Gut No. 58/2, 59 at Mouza: Buruzwada, Tal Saoner, District Nagpur; along with Industrial shed **(Admeasuring 11354.89 Sq. Mtr)**	
	7. Registered Mortgage of Gut No. 58/2, 59 at Mouza: Buruzwada, Tal Saoner, District Nagpur; along with Industrial shed **(Owner: M/s Confidence Technologies Pvt Ltd admeasuring 2240 Sq Mtr)**	
	8. Registered Mortgage of Gut No. 58/2, 59 at Mouza: Buruzwada, Tal Saoner, District Nagpur; along with Industrial shed **(Owner: M/s Gaspoint Bottling Pvt Ltd admeasuring 2240 Sq Mtr)**	

Security holder name	Confidence Petroleum India Limited **(Unless other specified)**	Confidence Petroleum India Limited
Details of Personal Guarantee / Corporate Guarantee		
Name of Guarantor	Personal Guarantee - Shri Nitin Khara, Shri Elesh Khara, Corporate Guarantee - Confidence Technologies Pvt Ltd. & Gas Point Bottling Pvt Ltd.	Shri Nitin Khara and Shri Elesh Khara
Amount of personal guarantee given	CC – 1,780 Lacs	CC – 5000 Lacs WCDL – 5000 Lacs
Tenure of Loan	12 Months	11 Months
Remaining Tenure of Loan	12 Months	10 Months
EMI Details	-	-
Date of Sanction	30th March 2026	10th February 2026
Frequency of EMI	-	-
Emi whether with interest or without interest	-	-
EMI Amount	-	-
Balance outstanding	1,798 Lacs	1036 Lacs

Particulars	State Bank of India	Axis Bank
Rate of Interest (p.a.)	9.65%	9.00%
Security given against Loan		
Value of Security	-	-
Type of Security	**A. Primary**	**A. Primary**
	Pari-passu 1st Charge with other lenders in multiple banking arrangements on the present and future current assets by way of Hypothecation of entire current assets of company including raw material, finished goods, stock in process, stock in transit,book debt, receivables.	First Pari-passu charge on entire current asset of the company (present and future)
	B. Collateral	**B. Collateral**
		First Pari-Passu charge with Bandhan bank and incoming CNG project lender on following properties:
	1. Immovable Property Commercial Plot: Plot No. 1, KH No.173/2, CS no. 476, Sheet No. 407/103, M-Nari, Beside Hope Hospital, Kamptee Road Nagpur, :10882 Sq Ft.	**1.** Land & Building bearing Plot. No. J-67, J-67 (P), Additional Murbad, Industrial Area, Near HP Gas filing station, Kuadavali,Off Murbad Shahapur Road, Tal – Murbad, Dist – Thane
	2. Liquid/Cash Collateral Lien of Bank Deposits of Rs. 6 crores in the Name of Company (or which even amount is short to make collateral coverage of 10%) [Additional/Collateral of Rs 4 Crores]	**2.** Land & Building, bearing Gut No. 23(4), 24, 25, 26 (1, 2), 27, 28, 29, 30(2), 32(1), 34(1,2,3,4,6,7), at Paud, Dand Paud Rasayani Road, Near Thermax, Tal – Khalapur, Dist - Raigad

Security holder name	Confidence Petroleum India Limited	Confidence Petroleum India Limited
Details of Personal Guarantee / Corporate Guarantee		
Name of Guarantor	Shri Nitin Khara and Shri Elesh Khara	Shri Nitin Khara and Shri Elesh Khara
Amount of personal guarantee given	CC - 4,000 Lacs	CC – 7400 Lacs
Tenure of Loan	12 Months	12 Months
Remaining Tenure of Loan	10 Months	01 Months
EMI Details	-	-
Date of Sanction	06th February 2026	24th April 2025
Frequency of EMI	-	-
Emi whether with interest or without interest	-	-
EMI Amount	-	-
Balance outstanding	1,519 Lacs	5,234 Lacs

Note 22 Lease Liabilities (Current)

Particulars	(Figures in INR Lacs)	
	31.03.2026	31.03.2025
Lease Liability as per Ind AS 116	3,593	3,352
TOTAL	**3,593**	**3,352**

Note

1. **Recognition of Right-of-use assets and Lease liability in accordance with Ind AS 116**
   The company has applied the Ind AS 116 for recognition of Right-of-use assets and Lease Liabilities as at the date of transition, whereby the Right-of-use asset would be depreciated over the lease term, the interest cost on lease liability would be unwound and charged to finance cost in the statement of profit & loss and the lease rentals actually paid would be charged against lease liability.

2. All the disclosure required under Ind-AS 116 has been disclosed in **Note no. 4(b),** refer the same.

Note 23 Trade Payables (Current)

Particulars	(Figures in INR Lacs)	
	31.03.2026	31.03.2025
(a)Total outstanding dues of micro and small Enterprises	-	-
(b)Total outstanding dues other than (a) above	8,138	4,479
Total	**8,138**	**4,479**

Note

1) Dues to parties covered under the Micro, Small and Medium Enterprises as per MSMED Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.
2) In the absence of due date of payment, the ageing is computed and prepared from the date of transaction.

Trade Payable Ageing Schedule

Particulars	Not Due	Outstanding for following periods from the date of transaction- March 31, 2026				
		<1 Year	1-2 Years	2-3 Years	>3 Years	Total
i) MSME	-	-	-	-	-	**-**
ii) Others	-	7,791	233	51	63	**8,138**
iii) Disputed dues – MSME	-	-	-	-	-	-
iv) Disputed dues - Others	-	-	-	-	-	-

Particulars	Not Due	Outstanding for following periods from the date of transaction - March 31, 2025				
		<1 Year	1-2 Years	2-3 Years	>3 Years	Total
i) MSME	-	-	-	-	-	**-**
ii) Others	-	4,044	137	298	-	**4,479**
iii) Disputed dues – MSME	-	-	-	-	-	-
iv) Disputed dues - Others	-	-	-	-	-	-

Disclosure related to Micro and small enterprises:

Particulars	As at 31st March 2026	As at 31st March 2025
(a) the principal amount remaining unpaid to any supplier at the end of each accounting year;	-	-
(b) the amount of interest paid by the buyer in terms of section 16 of the micro, small and medium enterprises development act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the micro, small and medium enterprises development act, 2006;	-	-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the micro, small and medium enterprises development act, 2006.	-	-

Note 24 Other Financial Liabilities (Current)

Particulars	(Figures in INR Lacs)	
	31.03.2026	**31.03.2025**
Deposit Received against Cylinders **(Refer Note 1 below)**	16,930	16,786
Money collected on behalf of GAIL **(Refer Note 2 below)**	859	160
Retention Money	55	206
Other Payables	92	102
TOTAL	**17,936**	**17,254**

Note

1) Cylinder deposits received from dealers that have been outstanding for an extended period from whom there has been no transactions made, are booked as sales due to such prolonged delay.
During the year, the Company has recognized an amount of INR 2,396 lacs as income on forfeiture of cylinder Deposit from dealers. The said amount has been recognized under Service Charges Income, which is grouped within Job Work Charges.

As per the terms and conditions of the agreement with the customer (GAIL), the company is required to collect money on behalf of the ultimate customers of GAIL and repatriate the same within the stipulated timeline.

Note 25 Other Current Liabilities

Particulars	(Figures in INR Lacs)	
	31.03.2026	31.03.2025
Revenue received in Advance		
Advance from Customer	7,011	1,431
Advance from Related Party	316	-
Others		
Statutory Dues payable	455	261
Provident Fund additional Liability **(Refer Note 1 Below)**	149	-
TOTAL	**7,931**	**1,692**

Note

1. Pursuant to the ruling of the Hon'ble Supreme Court dated 28 February 2019, basic wages are required to include certain allowances for the purpose of calculating provident fund contributions. Based on management's assessment, no liability is required to be recognized in this regard, as the definition of "wages" under The Employees' Provident Funds and Miscellaneous Provisions Act, 1952 has not been amended to incorporate the aforesaid interpretation.

The Company has reviewed the historical records, aligned the definition of wages as per the ruling of Hon'ble Supreme Court and recognized an additional liability of Rs. 149 lakhs during the quarter ended 31 March 2026 in respect of this matter based on the prudence principal

Note 26 Current Provision

Particulars	(Figures in INR Lacs)	
	31.03.2026	31.03.2025
Provision for Employee Benefits		
Provision for Gratuity **(Refer Note no. 33)**	69	37
Provision for Leave Encashment	13	22
TOTAL	**82**	**59**

Note 27 Current Tax Liabilities (Net)

Particulars	(Figures in INR Lacs)	
	31.03.2026	31.03.2025
Income Tax Liability (Net of Avance Tax and Tax Deducted / collected at Source)	2,669	1,583
Total	**2,669**	**1,583**

Note 28 Revenue from Operations

Particulars	(Figures in INR Lacs) For the Year ended	
	31.03.2026	31.03.2025
Sale of Products		
Manufacturing activity		
Sale of Cylinders & others related **(Refer Note No. 5 below)**	6,705	3,549
Trading activity		
Sale of LPG, Cascade & other trading items **(Refer Note No. 5 below)**	4,26,569	2,84,273

	4,33,274	**2,87,822**
Sale of Services		
Job Work / Transportation / Filling & other Charges **(Refer Note No. 4, 5 & 6 below)**	19,693	14,918
	19,693	**14,918**
TOTAL	**4,52,967**	**3,02,739**

Note

1. The Company is domiciled in India. The amount of its revenue from external customers broken down by location of the customers is shown in the table below:

Particulars	**For the Year ended**
	31.03.2026
Sale of Products	
Within India	3,90,111
Outside India	62,856
TOTAL	**4,52,967**

*** Note:**

1. As per the decision of the CODM (Chief Operating Decision Maker), the Company operates as a single reportable segment; hence, segment-wise disclosures under Ind AS 108 are not applicable to the Company, except for the geographical revenue disclosure given above, which is mandatory for all entities.

2. Amount from revenue from operations does not include Goods and Services Tax.
3. Revenue from operations includes only the gross increase in the economic benefits occurring to the entity on its own account and does not include amount collected in capacity as a agent or on behalf of the third party.
4. Job work charges includes fillings charges, plant operation and maintenance charges, service charges, testing charges, labour charges, repair charges, technical services fees, transportation charges and other associated services.
5. Revenue from operations is recognised after reduction of volume discount, price variation & any other benefit given to customer directly or indirectly.
6. During the year, the Company has recognized an amount of INR 2,396 lacs as income on forfeiture of cylinder Deposit from dealers. The said amount has been recognized under Service Charges Income, which is grouped within Job Work Charges.

7. **Information about major customer**

   Details of customer represents 10% or more of the company's total revenue for the years ended 31st March 26 and 31st March 2025 are respectively.

Particulars	**For FY 2025-26**		**For FY 2024-25**	
	Amount in Lacs	**Percentage**	**Amount in Lacs**	**Percentage**
Customer 1	57,515	12.70%	-	-

8. **Segment Information**

   During the current quarter, management undertook a comprehensive evaluation of the Group's organizational structure and internal financial reporting practices under Ind AS 108 (Operating Segments). Upon reviewing how operational performance is assessed, how strategic decisions are executed, and how enterprise resources are allocated, the CODM determined that the Group's businesses align under a single operating and reportable segment to ensure full compliance with the consistency principles of Ind AS 108, prior-period financial disclosures—including all comparative data for the previous financial year and have been retrospectively aligned and therefore concluded that segment reporting is not applicable to the company.

All historical segment figures are now presented as a single consolidated segment to ensure exact comparability with the current period's presentation.

9. The transaction price / sale price does not include significant financing component.

10. Reconciliation of the revenue recognised with the contracted price is as follows:

(Figures in INR Lacs)

Particulars	For the Year ended	
	31.03.2026	**31.03.2025**
Contracted Price	4,70,000	3,12,072
Reduction towards variable consideration components	(17,033)	(9,333)
Total	**4,52,967**	**3,02,739**

The reduction towards variable consideration comprises of volume discount, price variation & any other benefit given to customer directly or indirectly.

Note 29 Other Income

(Figures in INR Lacs)

Particulars	For the Year ended	
	31.03.2026	**31.03.2025**
Interest Income		
On Security Deposit - IND AS – 116	229	219
From subsidiaries	669	562
From Others	1,415	1,599
From Fixed Deposit	713	1,114
Dividend Income	39	58
Foreign Exchange Gain / (Loss)	-	401
Others non-operating Income	532	160
TOTAL	**3,597**	**4,113**

Note
1. Interest has been computed based on effective interest method for financial assets that are measured at amortised cost.

Note 30 Cost of Material Consumed

(Figures in INR Lacs)

Particulars	For the Year ended	
	31.03.2026	**31.03.2025**
Opening Stock	1,035	964
Add: Purchases	4,611	7,425
Less : Closing Stock	(643)	(1,035)
TOTAL	**5,003**	**7,354**

Note

1. The above disclosure is made for manufacturing activity only. The material consumed consists of raw materials and purchase intermediates, components and other material consumed in the manufacturing activity of the company.

2. The consumption is derived by deducting the closing inventory from the total of the opening inventory and purchases of raw material.

3. There are no shortages, losses or wastages which are beyond the permitted margins.

Note 31 Purchase of Stock in Trade

Particulars	(Figures in INR Lacs) For the Year ended	
	31.03.2026	31.03.2025
Purchase of LPG, Cascade & other trading items	3,74,186	2,41,108
TOTAL	**3,74,186**	**2,41,108**

Note

1. Stock in trade includes goods purchased normally with intention to resale or trade in. Purchase of stock in trade does not include any semi-finished goods / materials that are purchased with an intention of doing further processing on the same, other than repackaging.
2. The above amounts include the cost of direct expenses i.e. cost of transportation, custom duty, ocean freight, port charges, and all other charges incurred for bringing the inventory to the company location.

Note 32 Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade

Particulars	(Figures in INR Lacs) For the Year ended	
	31.03.2026	31.03.2025
Finished Goods		
Opening Finished Goods	1,526	1,736
Closing Finished Goods	115	1,526
	1,411	**210**
Work in Progress (WIP)		
Opening WIP	631	1,366
Closing WIP	930	631
	(299)	**735**
Stock in Trade		
Opening Stock in Trade	12,262	7,407
Closing Stock in Trade	7,304	12,262
	4,958	**(4,855)**
Total	**6,070**	**(3,910)**

Note 33 Employees Benefit Expenses

Particulars	(Figures in INR Lacs) For the Year ended	
	31.03.2026	31.03.2025
Salary and Wages		
Salary and Wages	3,608	3,643
Gratuity **(Refer Note 2 & 3 below)**	196	71
Leave Encashment **(Refer Note 2 below)**	19	31
Contribution to Provident and Other Funds		
Contribution to Provident Funds	108	102
Contribution to Employee State Insurance	11	10
Staff Welfare Expense	34	60
Additional Provident Fund Expense (Refer note 1 Below)	149	-
TOTAL	**4,125**	**3,917**

Note

1. Pursuant to the ruling of the Hon'ble Supreme Court dated 28 February 2019, basic wages are required to include certain allowances for the purpose of calculating provident fund contributions. Based on management's assessment, no liability is required to be recognized in this regard, as the definition of "wages" under The Employees' Provident Funds and Miscellaneous Provisions Act, 1952 has not been amended to incorporate the aforesaid interpretation.

   The Holding Company has reviewed the historical records, aligned the definition of wages as per the ruling of Hon'ble Supreme Court and recognized an additional liability of Rs. 149 lakhs during the quarter ended 31 March 2026 in respect of this matter based on the prudence principal.

2. Effective 21st November, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. The company has assessed the financial implications of these changes which has resulted in increase in gratuity and leave absence liability arising out of past service cost amounting to INR 172 lacs primarily arising due to change in the definition of "wages" for employees and contract labour.

3. The Company has made provision in the accounts for Gratuity based on actuarial valuation. The particulars under the Ind AS 19 "Employee Benefits" furnished below are those which are relevant and available to the Company for this year.

- **Disclosure as per Ind-AS 19 – Defined Contribution Plan**

  The Company's defined contribution plans are Provident Fund, Employees State Insurance Fund and Employees' Pension Scheme (under the provisions of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952). The Company has no further obligation beyond making the contributions to such plans.

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Contribution to Provident Funds	108	102
Contribution to Employee State Insurance	11	10
TOTAL	**119**	**112**

- **Disclosure as per Ind-AS 19 – Defined Benefit Plan**

  Gratuity for employees in India is as per the Payment of Gratuity Act, 1972. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for the number of years of service. The gratuity plan is a funded plan and the Company plan assets is administered by an insurer and company funds the plan on periodical basis.

  The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment is recognised in the same manner as the gratuity.

1. **Reconciliation of defined benefit obligation**

(Figures in INR Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Opening Defined Benefit Obligation	182	175
Transfer in/(out) obligation	-	-
Current service cost	53	48
Interest cost	10	12
Components of actuarial gain/losses on obligations:		
Due to Change in financial assumptions	(1)	4

	-	
Due to change in demographic assumption		(31)
Due to experience adjustments	29	(26)
Past service cost	138	-
Loss (gain) on curtailments	-	-
Liabilities extinguished on settlements	-	-
Liabilities assumed in an amalgamation in the nature of purchase	-	-
Exchange differences on foreign plans	-	-
Benefit paid from fund	(1)	-
Benefits paid by company	-	-
Amounts recognized in Other Comprehensive (Income)/Expense	**410**	**182**

2. Reconciliation of plan assets

Particulars	(Figures in INR Lacs) For the Year ended	
	31.03.2026	**31.03.2025**
Opening value of plan assets	82	-
Transfer in/(out) plan assets	-	-
Expenses deducted from assets	-	-
Interest Income	5	1
Return on plan assets excluding amounts included in interest income	3	(0.42)
Assets distributed on settlements	-	-
Contributions by Employer	57	82
Contributions by Employee	-	-
Exchange differences on foreign plans	-	-
Benefits paid	(1)	-
Closing value of plan assets	**146**	**82**

3. Reconciliation of Net Defined Benefit Liability/(Assets)

Particulars	(Figures in INR Lacs) For the Year ended	
	31.03.2026	**31.03.2025**
Net opening provision in books of accounts	99	175
Transfer in/(out) obligation	-	-
Transfer (in)/out plan assets	-	-
Employee Benefit Expense **(as per table 5)**	196	59
Amounts recognized in Other Comprehensive (Income)/Expense	25	(53)
	321	**181**
Benefits paid by the Company	-	-
Contributions to plan assets	(57)	(82)
Closing provision in books of accounts	**264**	**99**

4. Funded Status of Plan

(Figures in INR Lacs)

Particulars	For the Year ended	
	31.03.2026	31.03.2025
Present value of unfunded obligations	-	-
Present value of funded obligations	410	182
Fair value of plan assets	(146)	(82)
Net Defined Benefit Liability/(Assets)	**264**	**99**

5. Profit and Loss account for the period

(Figures in INR Lacs)

Particulars	For the Year ended	
	31.03.2026	31.03.2025
Service Cost :		
Current service cost	53	48
Past service cost	138	-
Net interest cost	5	11
Total included in 'Employee Benefit Expenses/(Income)	**196**	**59**

6. Other Comprehensive Income for the period

(Figures in INR Lacs)

Particulars	For the Year ended	
	31.03.2026	31.03.2025
Components of actuarial gain/losses on obligations:		-
Due to Change in financial assumptions	(1)	4
Due to change in demographic assumption	-	(31)
Due to experience adjustments	29	(26)
Return on plan assets excluding amounts included in interest income	(3)	0.42
Amounts recognized in Other Comprehensive (Income)/Expense	**25**	**(53)**

7. Principle actuarial assumptions

Particulars	For the Year ended	
	31.03.2026	31.03.2025
Discount Rate	6.60% p.a.	6.55% p.a.
Salary Growth Rate	8.00% p.a.	8.00% p.a.
Withdrawal Rates	Age 25 & Below : 25 % p.a.	Age 25 & Below : 25 % p.a.
	25 to 35 : 25 % p.a.	25 to 35 : 25 % p.a.
	35 to 45 : 25 % p.a.	35 to 45 : 25 % p.a.
	45 to 55 : 25 % p.a.	45 to 55 : 25 % p.a.
	55 & above : 25 % p.a.	55 & above : 25 % p.a.

8. Composition of Plan assets

Particulars	For the Year ended	
	31.03.2026	31.03.2025
	%	%
Government of India Securities	0%	0%
State Government Securities	0%	0%
High quality corporate bonds	0%	0%
Equity shares of listed companies	0%	0%
Property	0%	0%
Special Deposit Scheme	0%	0%
Policy of insurance	100%	100%
Bank Balance	0%	0%
Other Investments	0%	0%
Total	**100%**	**100%**

- **Sensitivity analysis**

(Figures in INR Lacs)

Particulars	Sensitivity Analysis			
	For the year ended 31st March 2026		For the year ended 31st March 2025	
	Up Move	Down Move	Up Move	Down Move
Discount Rate Sensitivity (+/- 0.5%)	-404	417	-179	185
Salary Rate Sensitivity (+/- 0.5%)	416	-404	185	-179
Withdrawal Rate Sensitivity (+/- 10 %)	-404	416	-178	185

The above sensitivity analysis are based on change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

- **Risk Exposure**
  Aforesaid post-employment benefit plans typically expose the Company to actuarial risks such as: investment risk, interest rate risk, longevity risk, salary risk and liquidity risk.

Investment Risk	The probability or likelihood of occurrence of losses relative to the expected return on any particular investment.
Interest Rate Risk	The plan exposes the Company to the risk of fall in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability.
Demographic Risk	The Company has used certain mortality and attrition assumptions in valuation of the liability. The Company is exposed to the risk of actual experience turning out to be worse compared to the assumption.
Salary Risk	The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value

	of obligation will have a bearing on the plan's liability.
Liquidity Risk	This is the risk that the Company is not able to meet the short-term gratuity payouts. This may arise due to non-availability of enough cash / cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.

- **Maturity Profile**

(Figures in INR Lacs)

Particulars	For the Year ended	
	31.03.2026	**31.03.2025**
Year 1 Cashflow	103	50
Year 2 Cashflow	79	29
Year 3 Cashflow	68	29
Year 4 Cashflow	64	23
Year 5 Cashflow	47	24
Year 6 – 10 Cashflow	119	58

Note 34 Finance Cost

(Figures in INR Lacs)

Particulars	For the Year ended	
	31.03.2026	**31.03.2025**
Interest Cost		
To Banks and Financial Institutions	2,645	1,936
To Subsidiaries	488	767
To Others	1,905	1,400
On lease liability of right of use assets as per Ind AS 116	2,582	2,316
Guarantee / LC commission & Other charges	299	346
TOTAL	**7,919**	**6,765**

Note 35 Other Expenses

(Figures in INR Lacs)

Particulars	For the Year ended	
	31.03.2026	**31.03.2025**
Operating Expenses		
Factory expenses		
Power and Fuel	1,720	1,522
Plant Licenses and other Exp.	1,079	886
Carriage Inward	2,629	1,892
Job Work Charges	7,774	6,762
Testing and Marking Fees	35	28
Repair and Maintenance		
Plant and Machinery	398	300
Others	789	227
Sub-total (a)	**14,424**	**11,618**
Administration Expenses		
Rates and Taxes	55	35
Printing and Stationery	41	30
Remuneration to Auditors	45	42
Commission & Site Expenses	3,628	3,036
Security Charges	486	472
Insurance Expenses	444	331
Carriage Outward	137	212
Travelling Expenses	749	598
Remuneration to Directors	300	300
Miscellaneous Expenses	895	163
Corporate Social Responsibility Expenses	220	224

Loss allowance as per Expected Credit Loss Method	718	406
Communication Expenses	135	132
Legal and Professional Charges	1,162	837
Filing Fees Roc and others	645	371
Advertising and Sales Promotion	1,100	984
Vehicle Expenses	6,873	5,729
Sub-total (b)	**17,633**	**13,902**
TOTAL (a+b)	**32,057**	**25,519**

Additional Notes to Standalone Financial Statements

Note 36 Contingent Liabilities and Commitments

Particulars	**(Figures in INR Lacs)**	
	31.03.2026	**31.03.2025**
(A) Claims against the company / disputed liabilities not acknowledged as debts		
1. Income Tax Demand **(Refer Note No. 3 below)**	189	189
2. TDS Demand	-	7
3. Penalty imposed by Competition commission of India **(Refer Note no. 1 below)**	284	284
4. Contractual Claims from Client **(Refer Note. No 2 below)**	64	64
5. Legal Cases **(Refer Note. No. 4 below)**	743	743
(B) Guarantees excluding financial guarantees		
1. Corporate Guarantee issued to bankers of subsidiaries	8,923	9,283
(C) Other money for which the company is contingently liable	-	-
Total	**10,203**	**10,570**
Commitments		
(A) Estimated amount of contracts remaining to be executed on capital account and not provided for	772	749
(B) Uncalled liability on shares and other investments partly paid	-	-
(C) Other Commitments (Revenue)	2,732	1,932
Total	**3,504**	**2,681**

Note

(1) The Competition Commission has initiated case in FY 2019-20 /against company and other cylinder manufactures imposing penalty of INR 284 lacs against CPIL and INR 0.31 Lacs against directors. Against which the company has deposited INR 34 Lacs against the dispute. The company has filed an appeal and is expecting favorable verdict as was in earlier case as grounds of the new case is similar to earlier one.

(2) Contractual claims from client includes amount pertaining to proposed (claim) as per the contractual terms for the delay in the execution of the pumps. The company has not received any claims from customer and is not expecting any future claims in this regard.

(3) The Income tax demand pertains to assessment year 20-21 against which the company has filed appeal with Commissioner appeals.The demand majorly comprises of the disallowance of the Employees contribution to the Provident Fund consequent to the delay in the payment. The company is expecting favorable verdict.

Note 37 Related Party Transactions

Relationships (Related Party relationships are as identified by the Company).

Subsidiary Company/Partnership		**Step Down Joint Venture**	**Step Down Subsidiary**	**Joint Venture**	**Associate**
Agwan Coach Private Limited	North East Cylinders	Banglore Go Gas	Confidence Enterprises Private Ltd	Bw Confidence Enterprises Pvt Ltd	Evershine Petroleum Ltd
Blue flame Industries Private Limited	Papusha Gases Private Limited	Gurunanak Go Gas, Manewada	Confidence Green Fuels Private Ltd	Gbc Lpg Private Limited (Joint Venture of Bw Confidence Enterprises Pvt Ltd)	
Chhattisgarh Gaspoint Bottling Private Limited	Pt Surya Go Gas	K R Go Gas, Banargatta	Sarju Impex Ltd		
Confidence Futuristic Energetech Ltd	S. V. Engineering & Equipments Private Limited	Mahalsa Go Gas, Kundapur	Confidence Futuristic Fuels Private Limited		
Confidence Go Gas Limited	Sneha Petroleum	Mahendra Go Gas, Sangli	Silversky Exim Private Limited		
Confidence Technologies Private Limited	Suraj Cylinders Private Limited	Neha Go Gas	PT Indogas Andalan Kita		
Hemkunt Petroleum Ltd.	Taraa Lpg Bottling Private Limited	Sri Go Gas,	PT Multi Artha mandiri		
Jaypore Blue Flames Private Limited	Uma Gaspoint Bottling Private Limited	Sai Balaji Yudsufguda			
Keppy Infrastructure Developers Private Limited	Unity Cylinders & Equipment Private Limited	Shivdan Go Gas, Niphad			
Nine Infra Projects Private Limited	Punjab Petroleum Corporation Ltd.	Smart Go Gas, Manewada			
Confidence Green Energy Private Ltd					

1. During the financial year 25-26, the Company has incorporated a wholly owned subsidiary Confidence Green Energy Private Limited on 16th Of July 2025 for 10,000 equity shares of ₹10 each, representing 100% of the paid-up share capital.
2. During the FY 2025-26, the company has increases it's stake in Partnership Firm named "M/s Sneha Petroelum" from 90% to 99%. Total investment value is Rs. 297 lacs.
3. During the previous financial year 24-25, the Company acquired 22,50,070 equity shares of Punjab Petroleum Corporation Limited of ₹10 each, representing 100% of the paid-up share capital. Consequently, Punjab Petroleum Corporation Limited has become a wholly-owned subsidiary of the Company effective from the date of acquisition.
4. Company has entered into multiple definitive agreements with BW LPG Limited and Ganesh Benzoplast Limited on 30th November 2024 for transaction of capital subscription and formation of joint venture for various business expansion projects proposed to be undertaken. Consequent to which the company has invested in BW Confidence Enterprises Pvt Ltd for Rs 250 lakhs in exchange of 50% equity stake in the company

Other Related Parties: Enterprises in which key managerial personnel and/or their relatives have control

Name of Related Parties

Gas Point Petroleum India Limited	Agrasen Steel Tubes Private Limited	Bottled Gas Company
Confidence Lpg Bottling Pvt Ltd	Indore Gases (India) Limited	Safety Service Private Limited
Essenn Lpg Bottling Pvt Ltd	Saoner Cylinders Private Limited	Confidence Energy Pvt. Ltd.
Hyperview Innovations Pvt Ltd	Chhindvara Lpg Bottling Private Limited	Zhejiang Lanfeng Machine Co Private Limited
All Gas Solutions Pvt Ltd	Silversky Aviation Private Limited	Halol Cylinders Pvt. Ltd.
Envy Cylinders Private Limited	Kastakar Bottling Pvt Ltd	
Confidence Industries Pvt. Ltd	Confidence Time cylinder Pvt. Ltd	

(1) Key Management Personnel and their relatives

Whole Time Directors

Nitin Khara - Executive - Managing Director - Chairperson
Elesh Khara - Executive Director & CFO

Relatives of KMP

Alpa Khara - Wife of Director (W/o Nitin Khara)
Shailly Khara - Daughter in law of Director (W/o Sarvesh Khara)
Jinesh Khara - Son of Director (S/o Elesh Khara)
Sarvesh Khara - Son of Director (S/o Elesh Khara)
Neela Khara - Brother's Wife (W/o Late Nalin Khara)
Neha Khara - Daughter of Director (D/o Nitin Khara)
Jigna Khara - Daughter of Director (D/o Nitin Khara)
Prachi Jinesh Khara - Daughter in law of Director (W/o Jinesh Khara)

Non-Whole Time Directors

Vaibhav Dedhia - Non-Executive - Independent Director
Sumit Bansal - Non-Executive - Independent Director
Richa Kathuria - Non-Executive - Independent Director (Woman)
Ketki Save - Non-Executive – Non Independent Director (Woman)
Nimisha Rohit Agarwal - Non-Executive - Independent Director (Woman)
Prasad Manjarkhede – Executive Director

Other KMP

Prity Bhabhra - Company Secretary

The Company has not entered into any transaction with its non-executive independent directors or the enterprises over which they have significant influence.

- **Outstanding balances with related parties is provided below:**

(Figures in INR Lacs)

Particulars	Relation	As At 31st March 2026		As At 31st March 2025	
		Receivable	Payable	Receivable	Payable
Confidence Go Gas Ltd	Subsidiary	-	316	-	150
Unity Cylinders Pvt Ltd	Subsidiary	-	135	-	2
Confidence Technologies Pvt Ltd	Subsidiary	726	-	763	-
Agwan Coach Pvt. Ltd	Subsidiary	-	-	-	-
Keppy Infrastructure Developers Pvt. Ltd	Subsidiary	-	56	-	27
Hemkunt Petroleum Ltd.	Subsidiary	66	-	57	-
Nine Infra Projects Limited	Subsidiary	121	-	179	-
Chhatisgarh Gaspoint bottling Pvt. Ltd.	Subsidiary	122	-	104	-
Papusha Gases Ltd	Subsidiary	1,609	-	636	-
Blue flame Industries Ltd	Subsidiary	1,003	-	959	-
Confidence futuristic Energtech Limited	Subsidiary	1,025	-	1,558	-
Taraa Lpg bottling Pvt. Ltd.	Subsidiary	-	3,768	-	13
Uma Gaspoint bottling Pvt. Ltd	Subsidiary	-	1,732	-	158
Jaypore Blue flames Pvt Ltd	Subsidiary	-	69	-	59
Suraj Cylinders Pvt Ltd	Subsidiary	-	76	-	26
North East	Subsidiary	123	-	123	-
SV Engineering Equipments Pvt Ltd	Subsidiary	274	-	463	-
Sneha Petroleum	Subsidiary	16,906	-	7,152	-
PT Surya	Subsidiary	229	-	154	-
Confidence Green Energy Pvt. Ltd.	Subsidiary	-	3	-	-
Punjab Petroleum Corporation Ltd	Subsidiary	-	-	-	-
BW Confidence Petroleum	Joint Venture	-	421	14	-
GBC LPG Pvt Ltd	Joint Venture	18	-	-	-
Evershine Petroleum	Associate	-	1	-	5
Sarju Impex Limited	Step Down Subsidiary	1,378	-	1,275	-
Confidence Enterprises Pvt Ltd	Step Down Subsidiary	3,242	-	3,408	-
Confidence Green Fuel Pvt Ltd	Step Down Subsidiary	-	367	192	-
Confidence Futuristic Fuels Pvt. Ltd.	Step Down Subsidiary	38	-	37	-
Silversky Exim Private Ltd.	Step Down Subsidiary	-	40	74	-
PT Multi Artha Mandiri	Step Down Subsidiary	-	-	-	-
PT Indogas Andalan Kita	Step Down Subsidiary	-	-	-	-
Banglore Go Gas	Step Down Joint Venture	44	-	28	-
K R Go Gas	Step Down Joint Venture	-	-	-	-
Mahalsa Go Gas	Step Down Joint Venture	1	-	6	-
Shivdhan Go Gas	Step Down Joint Venture	-	-	-	-
Neha Go Gas	Step Down Joint Venture	1	-	-	1
Sri Go Gas	Step Down Joint Venture	7	-	1	-
Sai Balaji Go Gas	Step Down Joint Venture	17	-	6	-
Smart Go Gas	Step Down Joint Venture	9	-	6	-
Gurunanak Go Gas	Step Down Joint Venture	16	-	4	-
Mahendra Go Gas	Step Down Joint Venture	-	-	7	-
Gas Point Petroleum India Ltd.	Group Company	8,696	-	4,307	-
Confidence LPG Bottling Pvt Ltd	Group Company	2,886	-	1,749	-
Essenn LPG Bottling Pvt Ltd	Group Company	1,436	-	227	-

Hyperview Innovations Pvt Ltd	Group Company	673	-	570	-
All Gas solutions Pvt Ltd	Group Company	787	-	37	-

Envy Cylinders Pvt. Ltd.	Group Company	727	-	529	-
Agrasen Steel Tubes Pvt. Ltd.	Group Company	-	103	98	-
Indore Gas India Ltd.	Group Company	216	-	430	-
Saoner Cylinders Pvt. Ltd	Group Company	759	-	-	2,213
Chhindvara Lpg Bottling Pvt. Ltd	Group Company	87	-	2	-
Halol Cylinders Pvt. Ltd	Group Company	851	-	526	-
Silversky Aviation Pvt. Ltd	Group Company	115	-	119	-
Confidence Industries Pvt. Ltd	Group Company	455	-	298	-
Confidence Time Cylinders Pvt. Ltd	Group Company	92	-	461	-
Bottled Gas Company Ltd	Group Company	419	-	465	-
Safety Service Pvt. Ltd	Group Company	750	-	-	-
Zhejiang Lanfeng Machine Co Pvt. Ltd	Group Company	494	-	78	-
Kastakar Bottling Ltd.	Group Company	-	3	-	4
Nitin Khara	Excecutive Director	50	-	-	178
Elesh Khara	Excecutive Director	91	-	-	23
Sarvesh Khara	Relatives of Director	4	-	-	9
Jinesh Khara	Relatives of Director	3	-	1	-
Neha Khara	Relatives of Director	4	-	6	-
Nalin Khara	Relatives of Director	12	-	12	-
Neela Khara	Relatives of Director	7	-	7	-
Alpa Khara	Relatives of Director	13	-	2	-

- During the year following transactions were carried out with related parties in the ordinary course of business.

For the year ended 31st March 2026

(Figures in INR Lacs)

Name	Relationship	Nature of Transactions				
		Sales	**Purchases**	**Other Income**	**Expenses**	**Directors Remuneration**
Confidence Go Gas Ltd	Subsidiary	-	-	-	-	-
Unity Cylinders Pvt Ltd	Subsidiary	-	-	-	119	-
Confidence Technologies Pvt Ltd	Subsidiary	645	46	-	-	-
Agwan Coach Pvt. Ltd	Subsidiary	-	-	-	-	-
Keppy Infrastructure Developers Pvt. Ltd	Subsidiary	-	-	-	24	-
Hemkunt Petroleum Ltd.	Subsidiary	-	-	-	20	-
Nine Infra Projects Limited	Subsidiary	-	-	-	30	-
Chhatisgarh Gaspoint bottling Pvt. Ltd.	Subsidiary	-	-	-	33	-
Papusha Gases Ltd	Subsidiary	758	-	-	21	-
Blue flame Industries Ltd	Subsidiary	23	-	-	17	-

Confidence futuristic Energtech Limited	Subsidiary	-	340	39	42	-
Taraa Lpg bottling Pvt. Ltd.	Subsidiary	-	5,694	-	90	-
Uma Gaspoint bottling Pvt. Ltd	Subsidiary	15,092	5,995	-	109	-
Jaypore Blue flames Pvt Ltd	Subsidiary	-	-	-	34	-
Suraj Cylinders Pvt Ltd	Subsidiary	-	-	-	42	-
North East	Subsidiary	-	-	-	-	-
SV Engineering Equipments Pvt Ltd	Subsidiary	40	-	-	107	-
Sneha Petroleum	Subsidiary	29,075	41,422	47	-	-
PT Surya	Subsidiary	-	-	141	-	-
Sarju Impex Limited	Step Down Subsidiary	416	-	-	-	-
Confidence Enterprises Pvt Ltd	Step Down Subsidiary	522	141	-	-	-
Confidence Green Fuel Pvt Ltd	Step Down Subsidiary	-	-	-	2	-
Confidence Futuristic Fuels Pvt. Ltd.	Step Down Subsidiary	-	-	-	2	-
Banglore Go Gas	Step Down Joint Venture	630	-	-	-	-
Mahalsa Go Gas	Step Down Joint Venture	56	-	-	-	-
Neha Go Gas	Step Down Joint Venture	200	-	-	-	-
Sri Go Gas	Step Down Joint Venture	145	-	-	-	-
Sai Balaji Go Gas	Step Down Joint Venture	591	-	-	-	-
Smart Go Gas	Step Down Joint Venture	223	-	-	-	-
Gurunanak Go Gas	Step Down Joint Venture	207	-	-	-	-
Mahendra Go Gas	Step Down Joint Venture	112	-	-	-	-
Gas Point Petroleum India Ltd.	Group Company	6,041	10,765	-	435	-
Confidence LPG Bottling Pvt Ltd	Group Company	918	-	-	108	-
Essenn LPG Bottling Pvt Ltd	Group Company	726	164	-	108	-
Hyperview Innovations Pvt Ltd	Group Company	143	-	-	-	-
All Gas solutions Pvt Ltd	Group Company	632	-	-	-	-
Envy Cylinders Pvt. Ltd.	Group Company	1	-	-	19	-

Indore Gas India Ltd.	Group Company	132	-	-	-	-
Saoner Cylinders Pvt. Ltd	Group Company	596	-	-	-	-
Chhindvara Lpg Bottling Pvt. Ltd	Group Company	1,243	-	-	-	-
Halol Cylinders Pvt. Ltd	Group Company	618	-	-	-	-
Silversky Aviation Pvt. Ltd	Group Company	407	-	-	-	-
Confidence Industries Pvt. Ltd	Group Company	431	-	-	-	-
Confidence Time Cylinders Pvt. Ltd	Group Company	658	-	-	-	-
Bottled Gas Company Ltd	Group Company	2,149	-	-	66	-
Safety Service Pvt. Ltd	Group Company	646	-	-	-	-
Zhejiang Lanfeng Machine Co Pvt. Ltd	Group Company	488	-	-	-	-
Nitin Khara	Excecutive Director	-	-	-	-	180
Elesh Khara	Excecutive Director	-	-	-	-	120
Alpa Khara	Relatives of Director	-	-	-	-	-
Prachi Khara	Relatives of Director	-	-	-	-	-

(Figures in INR Lacs)

Name	Relationship	Nature of Transactions			
		Loan Taken During the year (Net of Repayment)	Loan Given during the year (Net of Repayment)	Interest Paid	Interest Received
Confidence Go Gas Ltd	Subsidiary	-	-	21	-
Unity Cylinders Pvt Ltd	Subsidiary	135	-	2	-
Confidence Technologies Pvt Ltd	Subsidiary	-	(42)	-	42
Agwan Coach Pvt. Ltd	Subsidiary	-	-	-	-
Keppy Infrastructure Developers Pvt. Ltd	Subsidiary	56	-	1	-
Hemkunt Petroleum Ltd.	Subsidiary	-	9	-	4
Nine Infra Projects Limited	Subsidiary	-	(59)	-	11
Chhatisgarh Gaspoint bottling Pvt. Ltd.	Subsidiary	-	(97)	-	8
Papusha Gases Ltd	Subsidiary	-	975	-	67
Blue flame Industries Ltd	Subsidiary	-	-	-	-
Confidence futuristic Energtech Limited	Subsidiary	-	(1)	-	89

Taraa Lpg bottling Pvt. Ltd.	Subsidiary	3,768	-	132	51
Uma Gaspoint bottling Pvt. Ltd	Subsidiary	1,732	-	58	44
Jaypore Blue flames Pvt Ltd	Subsidiary	-	-	0	-
Suraj Cylinders Pvt Ltd	Subsidiary	-	-	1	-
North East	Subsidiary	-	-	-	-
SV Engineering Equipments Pvt Ltd	Subsidiary	-	(277)	2	27
Sneha Petroleum	Subsidiary	-	(7,134)	266	106
PT Surya	Subsidiary	-	-	-	-
Confidence Green Energy Pvt. Ltd.	Subsidiary	-	-	-	-
Punjab Petroleum Corporation Ltd	Subsidiary	-	-	-	-
BW Confidence Petroleum	Joint Venture	-	-	-	-
GBC LPG Pvt Ltd	Joint Venture	-	-	-	-
Evershine Petroleum	Associate	-	-	-	-
Sarju Impex Limited	Step Down Subsidiary	-	1,364	-	89
Confidence Enterprises Pvt Ltd	Step Down Subsidiary	-	3,232	-	129
Confidence Green Fuel Pvt Ltd	Step Down Subsidiary	367	-	-	-
Confidence Futuristic Fuels Pvt. Ltd.	Step Down Subsidiary	-	-	-	-
Silversky Exim Private Ltd.	Step Down Subsidiary	-	-	5	2
Gas Point Petroleum India Ltd.	Group Company	949	5,951	46	441
onfidence LPG Bottling Pvt Ltd	Group Company	-	1,144	-	157
Essenn LPG Bottling Pvt Ltd	Group Company	-	1,436	-	56
Hyperview Innovations Pvt Ltd	Group Company	-	-	-	-
All Gas solutions Pvt Ltd	Group Company	-	-	-	-
Envy Cylinders Pvt. Ltd.	Group Company	-	-	-	-
Agrasen Steel Tubes Pvt. Ltd.	Group Company	-	-	-	-
Indore Gas India Ltd.	Group Company	-	-	-	-
Saoner Cylinders Pvt. Ltd	Group Company	-2,214	759	40	-
Chhindvara Lpg Bottling Pvt. Ltd	Group Company	-	-	-	-
Halol Cylinders Pvt. Ltd	Group Company	-	-	-	-
Silversky Aviation Pvt. Ltd	Group Company	-	-	-	-
Confidence Industries Pvt. Ltd	Group Company	-	-	-	-
Confidence Time Cylinders Pvt. Ltd	Group Company	-	-	-	-
Bottled Gas Company Ltd	Group Company	-	-	-	-
Safety Service Pvt. Ltd	Group Company	-	-	-	-
Sanuj Developers & Builders Pvt Ltd.	Group Company	-	-	-	-
Zhejiang Lanfeng Machine Co Pvt. Ltd	Group Company	-	-	-	-
Kastakar Bottling Ltd.	Group Company	-	-	-	-
Confidence Energy Pvt. Ltd	Group Company	-	-	-	-
Nitin Khara	Excecutive Director	-	-	-	-

Elesh Khara	Excecutive Director	-	-	-	-
Sarvesh Khara	Relatives of Director	-	-	-	-
Jinesh Khara	Relatives of Director	-	-	-	-
Neha Khara	Relatives of Director	-	-	-	-
Jigna Khara	Relatives of Director	-	-	-	-
Nalin Khara	Relatives of Director	-	-	-	-
Neela Khara	Relatives of Director	-	-	-	-
Alpa Khara	Relatives of Director	-	-	-	-
Prachi Khara	Relatives of Director	-	-	-	-

For the year ended 31st March 2025

(Figures in INR Lacs)

Name	Relationship	Nature of Transactions				
		Sales	**Purchases**	**Loan Taken During the year (Net of Repayment)**	**Loan Given during the year (Net of Repayment)**	**Amount received against Share Warrant**
Unity Cylinders Pvt Ltd	Subsidiary	-	0	-	-	-
Confidence Technologies Pvt Ltd	Subsidiary	448	86	-	-	-
Keppy Infrastructure Developers Pvt Ltd	Subsidiary	-	-	-	-	-
Hemkunt Petroleum Limited	Subsidiary	3	-	-	-	-
Nine Infra Projects Limited	Subsidiary	-	-	-	-	-
Blue Flame Industries Ltd	Subsidiary	2	-	-	-	-
Confidence Futuristic Energtech Limited	Subsidiary	610	6	-	967	-
Taraa Lpg Bottling Pvt Ltd	Subsidiary	2,980	2,365	-	-	-
Uma Gaspoint Bottling Pvt Ltd	Subsidiary	8,890	2,449	-	-	-
Sv Engineering Equipments Pvt Ltd	Subsidiary	-	2	-	-	-
Sneha Petroleum	Subsidiary	22,078	30,394	-	-	-
Sarju Impex Limited	Step Down Subsidiary	284	34	-	-	-
Confidence Enterprises Pvt Ltd	Step Down Subsidiary	1,335	858	-	-	-
Confidence Futuristic Fuels Private Limited	Step Down Subsidiary	42	20	-	-	-
Maruti Koatsu Cylinders Limited	Step Down Joint Venture	106	-	-	-	-
Banglore Go Gas	Step Down Joint Venture	779	-	-	-	-

Mahalsa Go Gas	Step Down Joint Venture	98	-	-	-	-
Neha Go Gas	Step Down Joint Venture	116	-	-	-	-
Sri Go Gas	Step Down Joint Venture	162	-	-	-	-
Sai Balaji Go Gas	Step Down Joint Venture	597	-	-	-	-
Smart Go Gas	Step Down Joint Venture	288	-	-	-	-
Gurunanak Go Gas	Step Down Joint Venture	155	-	-	-	-

Gas Point Petroleum India Limited	Group Company	4,100	29,700	(2,069)	4,304	-
Confidence Lpg Bottling Pvt Ltd	Group Company	1,225	-	-	-	-
Essenn Lpg Bottling Pvt Ltd	Group Company	1,015	-	-	-	4,747
All Gas Solutions Pvt Ltd	Group Company	15	-	-	-	-
Envy Cylinders Private Limited	Group Company	3	304	-	-	-
Indore Gases (India) Limited	Group Company	326	-	-	-	-
Silversky Aviation Private Limited	Group Company	1,065	-	-	-	-
Bottled Gas Company	Group Company	2,653	-	474	-	-
Hyperview Innovations Pvt Ltd	Group Company	342	-	-	-	-
Saoner Cylinders Private Limited	Group Company	-	-	-	(2,400)	-
Zhejiang Lanfeng Machine Co Private Limited	Group Company	937	17	-	-	-

Related Party Name	Relationship	Nature of Transactions					
		Interest Paid	Interest Received	Lease Rent Paid	Other service Taken	Other Service Given	Directors Remuneration
Unity Cylinders Pvt Ltd	Subsidiary	-	6	-	85	-	-
Agwan Coach Private Limited	Subsidiary	3	-	-	-	-	-
Keppy Infrastructure Developers Pvt Ltd	Subsidiary	2	-	-	24	-	-
Hemkunt Petroleum Limited	Subsidiary	-	6	-	21	-	-

Nine Infra Projects Limited	Subsidiary	-	14	-	31	-	-
Chhatisgarh Gaspoint Bottling Pvt Ltd / Ennen Lpg Bottling	Subsidiary	-	7	-	34	-	-
Papusha Gases Ltd	Subsidiary	-	43	-	24	-	-
Blue Flame Industries Ltd	Subsidiary	-	-	-	13	-	-
Confidence Futuristic Energtech Limited.	Subsidiary	-	66	-	44	-	-
Taraa Lpg Bottling Pvt Ltd	Subsidiary	53	-	-	101	-	-
Uma Gaspoint Bottling Pvt Ltd	Subsidiary	51	0	-	71	-	-
Jaypore Blue Flames Pvt Ltd	Subsidiary	4	5	-	35	-	-
Suraj Cylinders Pvt Ltd	Subsidiary	-	1	-	44	-	-
Sv Engineering Equipments Pvt Ltd	Subsidiary	-	48	-	62	-	-
Sneha Petroleum	Subsidiary	213	144	-	-	-	-
Pt Surya	Subsidiary	-	142	-	-	-	-
Confidence Technologies Pvt Ltd	Subsidiary	-	79	-	-	-	-
Evershine Petroleum	Associate	-	-	-	32	-	-
Sarju Impex Limited	Step Down Subsidiary	-	-	-	-	-	-
Confidence Enterprises Pvt Ltd	Step Down Subsidiary	-	-	-	1	-	-
Confidence Green Fuel Pvt Ltd	Step Down Subsidiary	-	-	-	2	-	-
Confidence Futuristic Fuels Private Limited	Step Down Subsidiary	-	6	-	2	-	-
Maruti Koatsu Cylinders Limited	Step Down Joint Venture	-	-	-	0	-	-
Banglore Go Gas	Step Down Joint Venture	-	-	-	1	-	-
Sai Balaji Go Gas	Step Down Joint Venture	-	-	-	-	-	-

Gas Point Petroleum India Limited	Group Company	321	788	393	-	-	-
Confidence Lpg Bottling Pvt Ltd	Group Company	-	44	184	34	-	-
Essenn Lpg Bottling Pvt Ltd	Group Company	-	-	184	36	-	-
Hyperview Innovations Pvt Ltd	Group Company	-	-	-	-	-	-
All Gas Solutions Pvt Ltd	Group Company	-	-	-	12	-	-
Envy Cylinders Private Limited	Group Company	-	-	-	66	-	-
Agrasen Steel Tubes Private Limited	Group Company	91	-	-	-	-	-
Indore Gases (India) Limited	Group Company	-	-	-	-	-	-
Saoner Cylinders Private Limited	Group Company	-	540	-	-	-	-
Silversky Aviation Private Limited	Group Company	-	-	-	-	-	-
Bottled Gas Company	Group Company	3	-	-	62	-	-
Zhejiang Lanfeng Machine Co Private Limited	Group Company	-	-	-	-	-	-
Nitin Khara	Whole Time Director	-	-	-	-	-	180
Elesh Khara	Key Management Personnel	-	-	-	-	-	120
Sarvesh Khara	Key Management Personnel	-	-	-	0	-	-
Jinesh Khara	Key Management Personnel	-	-	-	0	-	-
Nishant Bhandari	Key Management Personnel	-	-	-	5	-	-
Neha Khara	Key Management Personnel	-	-	-	16	-	-
Hardik Khara	Key Management Personnel	-	-	-	1	-	-

Nalin Khara	Key Management Personnel (Lt brother of director)	3	-	-	2	-	-
Neela Khara	Key Management Personnel	9	-	-	-	-	-

Note

1. The above transactions have been presented excluding Goods and Services Tax.

Details of the Investment made during the year (31st March 2026)

Name of the Entity	Relationship	Opening Balance	Addition	Deletion	Closing Balance
Confidence Technologies Pvt Ltd	Subsidiary Company	490	-	-	490
Nine Infra Projects Pvt Ltd	Subsidiary Company	63	-	-	63
Agwan Coach Pvt Ltd	Subsidiary Company	10	-	-	10
Papusha Gases Pvt Ltd	Subsidiary Company	22	-	-	22
Blueflame Industries Pvt Ltd	Subsidiary Company	134	-	-	134
Chhattisgarh Gaspoint Bottling Pvt Ltd	Subsidiary Company	39	-	-	39
Confidence Go Gas Ltd	Subsidiary Company	30	-	-	30
Jaypore Blueflames Pvt. Ltd	Subsidiary Company	214	-	-	214
Hemkunt Petroleum Ltd	Subsidiary Company	66	-	-	66
Keppy Infrastructure Developers Pvt Ltd	Subsidiary Company	1	-	-	1
M/S North East Cylinders	Subsidiary Company	50	-	-	50
Pt Surya Go Gas Indonesia	Subsidiary Company	1,614	-	-	1,614
M/S Sneha Petroleum	Subsidiary Company	270	27	-	297
Taraa Lpg Bottling Pvt Ltd	Subsidiary Company	1	-	-	1
Sv Engineering Equipments Pvt Ltd	Subsidiary Company	682	-	-	682
Uma Gaspoint Bottling Pvt Ltd	Subsidiary Company	46	-	-	46
Unity Cylinders& Equipment Pvt Ltd	Subsidiary Company	301	-	-	301
Confidence Futuristic Energtech Ltd.	Subsidiary Company	8,350	-	-	8,350
Suraj Cylinder Pvt Ltd.	Subsidiary Company	43	-	-	43
Bw Confidence Enterprises Pvt Ltd	Joint Venture	250	-	-	250
Evershine Petroleum Ltd	Associate Company	245	-	-	245
Punjab Petroleum Corp. Ltd	Subsidiary Company	450	-	-	450
Confidence Green Energy Pvt. Ltd	Subsidiary Company	-	1	-	1
Total		**13,370**	**28**	-	**13,398**

Note 38 Income Tax Ind AS -12

The reconciliation of estimated income tax expense at Indian Statutory income tax rate to income tax expense reported in the standalone statement of Profit and Loss is as follows:

(Figures in INR Lacs)

Particulars	**31.03.2026**	**31.03.2025**
Profit Before Tax and Exceptional Items from Continuing Operations	11,545	10,030
Applicable Tax Rate	25.17%	25.17%
Computed Tax Expense	2,906	2,525
Tax Effect of:		
Expenses disallowed	64	99
Other Adjustment	-	58
Total Tax Expense debited to P&L	**2,970**	**2,682**
Current Tax	3,503	2,964
Deferred Tax	(533)	(282)
Effective Tax Rate	25.73%	26.74%

Note 39 Payments to Managing Director and Executive Director

(Figures in INR Lacs)

Particulars	**31.03.2026**	**31.03.2025**
Salaries & Allowances	300	300

Note 40 Auditor's Remuneration

(Figures in INR Lacs)

Particulars	**31.03.2026**	**31.03.2025**
Statutory Auditor	45	42
Others	-	-
Total	**45**	**42**

Note

1. One of the joint statutory auditor, M/s L N J & Associates, Chartered Accountants, had resigned vide their resignation letter dated 30th December 2025 due to reason of personnel commitments and other pre-occupation. Company had intimated to stock exchanges about resignation The Company has appointed M/s Kataria & Munot, Chartered Accountants as other Joint Statutory Auditor on 4th February'2026 and consequently approved by member in Extra Ordinary General Meeting held on 2nd May 2026. Consequently, the audit and limited review for the current quarter and year ended 31st March 2026 and previous quarter ended 31st December'25, have been carried out by joint auditor
   Singhi & Co. and Katariya and Munot.

Note 41 Corporate Social Responsibility

As per section 135 of the Companies Act 2013, read with guidelines issued by the department of Public Enterprises, GOI, the company is required to spent, in every financial year, at least two per cent of the average net profits pf the company made during the three immediately preceding financial years in accordance with its CSR policy. The details of CSR expense for the year are as under

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
Amount required to be spent by the company during the year	220	224
Amount of expenditure incurred	220	224
(i) Construction / acquisition of any asset	-	-
(ii) On Purposes other than (i) above	220	224
Shortfall at the end of the year	Nil	Nil
Total of previous years shortfall	Nil	Nil
Reason for Shortfall	Nil	Nil
Nature of CSR Activities	Donation to trusts which engaged in CSR Activities Specified in Companies Act 2013.	
Details of related party transaction in relation to CSR Expenditure as per relevant accounting standard.	Nil	Nil
Details of related party transactions e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant accounting standard	Nil	Nil
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movement in the provision during the year should be shown separately	Nil	Nil

Note 42 Financial Risk Management

The Company's activities expose it to the following risks:

A. Credit Risk

B. Liquidity Risk

C. Market Risk

A. Credit Risk

Credit Risk is the risk that counter party will not meet its obligations under a financial instruments or customer contract leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables and unbilled revenue) and from its financing activities including deposits with banks and financial institutions, investments, foreign exchange transactions and other financial instruments.

i. Trade receivables

Credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored.

The impairment analysis is performed at each reporting date on an individual basis for clients. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security.

Credit risk exposure

The Company's credit period generally ranges from 30 – 60 days are as below.

(Figures in INR Lacs)

Particulars	As at 31st March 2026	As at 31st March 2025
Trade receivables	31,284	23,614
Total	**31,284**	**23,614**

The Company evaluates the concentration of risk with respect to trade receivables as low as they are spread across multiple geographies and multiple industries.

Exposure to the Credit risk on the LC / guarantee:

(Figures in INR Lacs)

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Bank guarantees	5,733	2,520
Total	**5,733**	**2,520**

ii. Financial instruments and deposits with banks

Credit risk is limited as we generally invest in deposits with banks and financial institutions with high credit ratings assigned by international and domestic credit rating agencies. Counterparty credit limits are reviewed by the Company periodically and the limits are set to minimize the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

B. Liquidity Risk

Liquidity is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. The Company's treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.

The Company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The Company believes that the cash and cash equivalents is sufficient to meet its current requirements. Accordingly, no liquidity risk is perceived.

The Company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

The break-up of cash and cash equivalents, deposits and investments is as below.

(Figures in INR Lacs)

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Cash and cash equivalent	5,376	14,145
Bank balance other cash and cash equivalent	15,997	218
Total	**21,373**	**14,363**

Note

1. As per Ind AS 107 "Financial Instruments", maturity profile of lease liabilities as at March 31, 2026, are as follows.

(Figures in INR Lacs)

	As at March 31	
Particulars	**2026**	**2025**
Year 1	3,593	3,352
Year 2	3,638	3,008
Year 3	3,502	2,936
Year 4	3,049	2,711
Year 5	3,108	2,291
More than 5 years	8,992	9,225
Total	**25,882**	**23,524**

2. Maturity analysis of the Non-current borrowings

(Figures in INR Lacs)

Particulars	As at March 31 2026	As at March 31 2025
Upto Year 1	2,543	2,546
1 to 3 year	5,276	7,452
Total	**7,819**	**9,998**

C. Market Risk

Foreign exchange rates

The Company have balances in foreign currency and consequently the Company is exposed to foreign exchange risk. The exchange rate between the rupee and foreign currencies has changed substantially in recent years, which has affected the results of the Company, and may fluctuate substantially in the future. The Company evaluates exchange rate exposure arising from foreign currency transactions and follows established risk management policies.

For the year ended 31st March 26

Particulars	Amount		
	In INR (In Lacs)	Currency	In Foreign Currency (In AED)
Other Current Financial Assets	117	Dirham	4,52,267
	743	Dirham	29,27,896
	860		**33,80,163**
Less: Expected Credit Loss	(72)		-
Net	**788**		**33,35,488**

For the year ended 31st March 25

Particulars	Amount		
	In INR (In Lacs)	Currency	In Foreign Currency (In AED)
Other Current Financial Assets	2,148	Dirham	92,00,000
	743	Dirham	32,00,000
	2,891		**1,24,00,000**
Less: Expected Credit Loss	(295)		-
Net	**2,596**		**1,24,00,000**

Interest rate

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company's exposure to the risk of changes in interest rates relates primarily to the Company's debt obligations with floating interest rates. The Company's borrowings are short term / working capital in nature and hence is not exposed to significant interest rate risk.

Sensitivity analysis of 0.5% change in interest rate

(Figures in INR Lacs)

Particulars	**Sensitivity Analysis**			
	For the year ended 31st March 2026		**For the year ended 31st March 2025**	
	Up Move	**Down Move**	**Up Move**	**Down Move**
Impact in P&L				
Impact on Gross interest	267	-296	247	-222
Net Impact	**-14**	**16**	**-13**	**12**

Note 43 Capital Risk Management

The Company's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders and maintain an optimal capital structure to reduce the cost of capital.

The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt.

(Figures in INR Lacs)

Particulars	**AS AT**	
	31.03.2026	**31.03.2025**
Borrowings – Non-current	5,276	7,452
Borrowings –Current	20,346	26,934
Total Debts	25,622	34,386
Less: Cash & Cash Equivalents	(5,376)	(14,145)
Net Debt (A)	**20,246**	**20,241**
Total Equity **(B)**	1,28,641	1,20,360
Net Gearing (A/B)	**0.16**	**0.17**

Note 44 Dividend

The dividend declared and paid is tabulated below.

(Figures in INR Lacs)

Particulars	**AS AT**	**AS AT**
	31.03.2026	**31.03.2025**
Final Dividend Paid	332	318

Note

1. Board of directors have proposed a Final Dividend of INR 0.10 per share for the financial year 2025-26 to be paid upon approval from Shareholders in ensuing Annual General Meeting
2. An amount of INR 11.21 lacs has become due to be transferred to Investor Education and Protection Fund ("IEPF") related to unclaimed dividend for the financial year 2017-18 and 2018-19. As explained, management has initiated process for transfer of these unclaimed balances.

Note 45 Earnings Per Share (EPS)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
Net Profit After Tax (INR in Lacs)	8,633	7,740
Weighted Average No of Shares (in Nos)		
Basic	33,22,41,043	32,96,70,331
Diluted	33,22,41,043	33,22,41,043
Nominal Value of Shares (in INR)	1.00	1.00
Basic Earnings per share (in INR)	2.60	2.36
Diluted Earnings per share (in INR)	2.60	2.34
Reconciliation of Weighted Average Number of Shares Outstanding		
Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	33,22,41,043	32,96,70,331
Effect of dilution in weighted average number of shares	-	25,70,712
Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	33,22,41,043	33,22,41,043

Note 46 Disclosure in accordance with Ind AS 115 'Revenue from Contracts with Customers'

Particulars	31.03.2026	31.03.2025
Revenue recognised from contracts with customers, which the entity shall disclose separately from its other sources of revenue	Yes	Yes
Any impairment losses recognised (in accordance with Ind AS 109) on any receivables or contract assets arising from an entity’s contracts with customers, which the entity shall disclose separately from impairment losses from other contracts	NA	NA
Revenue recognised in the reporting period that was included in the contract liability balance at the beginning of the period	-	-
Revenue recognised in the reporting period from performance obligations satisfied (or partially satisfied) in previous periods (for example, changes in transaction price).	Nil	Nil
Performance obligation satisfied when the services related with the work was completed.	Nil	Nil
The significate payment term are when the work completed the related payment is due. The consideration receivable against the performance obligation are variable and the all the factor related with the estimation of variable payment are considered at the the of recognition.	Nil	Nil
An explanation of the significant changes in the contract asset and the contract liability balances during the reporting period	Nil	Nil
There is no significate change in the contract assets and contract liability balance during the reporting period.	Nil	Nil

Significant judgement in the application of standard	31.03.2026	31.03.2025

An entity shall disclose the judgements, and changes in the judgements, made in applying this Standard that significantly affect the determination of the amount and timing of revenue from contracts with customers. In particular, an entity shall explain the judgements, and changes in the judgements, used in determining both of the following	Yes	Yes
the timing of satisfaction of performance obligations	Yes	Yes
the transaction price and the amounts allocated to performance obligations.	Yes	Yes

Determining the timing of satisfaction of performance obligations	**31.03.2026**	**31.03.2025**
the methods used to recognise revenue (for example, a description of the output methods or input methods used and how those methods are applied)	Yes	Yes
an explanation of why the methods used provide a faithful depiction of the transfer of goods or services.	Yes	Yes

Note 47 Financial Ratios

Particulars	Numerator	Denominator	Mach 31, 2026	March 31, 2025	% Change	Remarks
Current Ratio	Current Assets	Current Liabilities	1.81	1.81	-	-
Debt- Equity Ratio	Total Debt	Shareholder Equity	0.20	0.29	-31%	Due to decrease in Borrowing in comparison to previous year
Debt Service Coverage Ratio	Earnings available for Debt Service#	Debt Service^	2.15	3.01	-29%	Due to increase in Debt services (finance cost, lease payment and repayment of debt) in comparison to last year
Return on Equity Ratio	Net Profit after taxes	Average Shareholder's Equity	0.07	0.07	-	-
Inventory Turnover Ratio	Sales	Average Inventory	35.58	22.08	61%	Due to increase in revenue along with corresponding decrease in average inventory has resulted in the increase of the ratio.
Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivables	16.50	16.68	-	-
Trade Payable Turnover Ratio	Net Credit Purchases	Average Trade Payable	60.11	48.66	24%	-
Net Capital Turnover Ratio	Net Sales	Average Working Capital	9.60	7.15	34%	Due to increased revenue from operations as compare to last year.
Net Profit Ratio	Net Profit after tax	Revenue from operation	0.02	0.03	-26%	Due to increase in revenue from operation in higher ratio than net profit margin resulted decrease in ratio
Return on Capital Employed Ratio	Earnings before Interest and Taxes	Average Capital Employed*	0.13	0.10	26%	Due to increase in profit the ratio has increases as comparison to last year.
Return on Investment Ratio	Non-operating income from investment	Average Investment	0.17	0.31	-46%	It has increased due to lower yields on the investment portfolio

Net Profit before Taxes+ Depreciation and Amortization+ Finance cost
* Total Current Assets- Current Liabilities
^ Interest & lease payments+ Principal Repayments

Note 48 Fair Value Measurement

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

Fair value of cash and short-term deposits, trade and other short-term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short term maturities of these instruments.

Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken to account for expected losses of these receivables. Accordingly, fair value of such instruments is not materially different from their carrying amounts,

(Figures in INR Lacs)

Particulars	As at 31st March 2026				As at 31st March 2025			
	Amortised cost	At Cost	FVT-PL	FVT-OCI	Amortised Cost	At Cost	FVT-PL	FVT-OCI
Financial Assets								
Non-current Investment	-	13,398	-	-	-	13,370	-	-
Other Non-current Financial Assets	-	7,985	-	-	-	5,101	-	-
Trade Receivable	-	31,284	-	-	-	23,614	-	-
Cash & Cash Equivalent	-	5,376	-	-	-	14,145	-	-
Bank balances other than cash and cash equivalents	-	15,997	-	-	-	218	-	-
Current Loans	-	26,017	-	-	-	19,853	-	-
Other Current Financial Assets	-	1,793	-	-	-	3,040	-	-
Financial Liabilities								
Non-current Borrowings	-	5,276	-	-	-	7,452	-	-
Non-current Lease Liabilities	22,289	-	-	-	20,172	-	-	-
Other Non-current Financial Liabilities	-	-	-	-	-	-	-	-
Current Borrowings	-	20,346	-	-	-	26,934	-	-
Current Lease Liability	3,593	-	-	-	3,352	-	-	-
Trade Payable	-	8,138	-	-	-	4,479	-	-
Other Current Financial Liabilities	-	17,936	-	-	-	17,254	-	-

The Financial Instruments are categorized in two level based on the inputs used to arrive at fair value measurement as described below

Level 1: This hierarchy uses quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on Company specific estimates.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

Note 49 Other Statutory Information:

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Company does not have any transactions with companies struck off.

(iii) The company have pending charges yet to be registered with the ROC beyond the statutory period. The details of the instances are provided below:

Details of satisfaction of ROC Charge not submitted within stipulated period of time

Bank Name	Sanction Amount
HDFC Bank	1,651
Hinduja Leyland Finance Limited	245
Kotak Mahindra Bank Limited	25
The Shamrao Vithal Co-Op. Bank Limited	2,648
Indian Bank	729
Total	**5,298**

Details of ROC Charge not created within stipulated period of time

Bank Name	Sanction Amount
Bank Of Baroda	46
Total	**46**

(iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financialyear for the year ended March 31, 2026.

(v) The Company have not advanced or given loan or invested funds to any other person(s) or entity(ies),including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any mannerwhatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any mannerwhatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(viii) The Company has not been declared as Willful defaulter by any Banks, Financial institution or Other lenders (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

(ix) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.

(x) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

Note 50

There is a difference in the value of Input Tax Credit (ITC) as recorded in the books of accounts of the Company and the amount reflected in the Goods and Services Tax Network (GSTN) portal of INR 1,288 lacs as at 31st March 2026. The Company is in the process of reconciling these differences and will account for any necessary adjustment upon completion of the reconciliation.

The Management, after considering all available records and facts known to it, is of the view that subsequent to the completion of reconciliation exercise, there will not be any material impact on the operations or the financial position of the Company requiring adjustment of reported values for the year ended 31st March 2026 post such reconciliation exercise.

Note 51

In the end of February 2026, conflict arose in Middle East region leading to supply uncertainties and resultant volatility in the price of LPG in the international and domestic market. While the Company had ensured availability of Gas for continuation of business, given the Company's strategic prioritization of Bulk supply — driven by higher margins — and PCD supply under government mandate to ensure availability of cooking gas to households, performance of Auto LPG division was subdued due to higher prices and lower availability.

Note 52

The Income-Tax authorities ('the department') had conducted search activity during the month of October 2025 at some of the premises, site and residences of few of the employees of the Company. The Company extended full cooperation to the Income-tax officials during the search and provided required details, clarifications, and documents. As on the date of issuance of these financial results, the Company has not received any written communication from the department regarding the outcome of the search and consequently no accounting provisions has been made. The intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 was submitted to Bombay stock exchange and National Stock Exchange on 9th of October, 2025 and 12th of October, 2025.

Note 53

The quarterly returns/statements filed by the Company with such banks are in agreement with the books of accounts of the Company except to the extent of work in progress which has been recorded in books as at the end of the year.

Note 54 New and amended standards

The Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to existing standards under the Companies (Indian Accounting Standards) Rules, as issued from time to time. For the year ended March 31, 2026, the MCA has notified the following amendments to existing standards, which the Company has applied from the date they became effective:

(a) Ind AS 1 – Presentation of Financial Statements

The amendment clarifies the criteria used to determine whether a liability is classified as current or non-current, and introduces specific requirements for the classification of non-current liabilities that are subject to covenants to be complied with within twelve months after the reporting date. The amendment has been applied and did not have a material impact on the Company's financial statements.

(b) Ind AS 7 – Statement of Cash Flows and Ind AS 107 – Financial Instruments: Disclosures

The amendments require disclosure of information about an entity's supplier finance arrangements that enables users of financial statements to assess the effects of such arrangements on the entity's liabilities, cash flows, and exposure to liquidity risk. This includes disclosure of the terms and conditions of such arrangements, the carrying amount of liabilities under such arrangements together with the line items in which they are presented, and the range of payment due dates. Ind AS 107 has correspondingly been amended to include supplier finance arrangements as an indicator that may give rise to concentration of liquidity risk. The Company does not have any supplier finance arrangements as at the reporting date and, accordingly, the amendment has no impact on the Company's financial statements.

(c) Ind AS 12 – Income Taxes (International Tax Reform – Pillar Two Model Rules)

The amendment provides a mandatory temporary exception from recognising and disclosing deferred tax assets and liabilities arising from the Pillar Two model rules published by the OECD, effective immediately and applied retrospectively. The Pillar Two Model Rules are not applicable to the Company.

The above amendments did not have a material impact on the amounts recognised in the current or prior periods and are not expected to have a significant effect in future periods

Notes forming part of the Standalone Financial Statements 1-54

For and on behalf of Board of Directors

CONFIDENCE PETROLEUM INDIA LIMITED
CIN - L40200MH1994PLC079766

NITIN KHARA
Managing Director & CEO
DIN 01670977
Date: May 30, 2026
Place: Nagpur

ELESH KHARA
Director & CFO
DIN 01765620
Date: May 30, 2026
Place: Nagpur

PRITY BHABHARA
Company Secretary & CO
M No. A52365
Date: May 30, 2026
Place: Nagpur

As per our Report of even date attached

For Singhi & Co.
Chartered Accountants
FRN 302049E

SAMEER MAHAJAN
Partner
Membership No. 123266
Date: May 30, 2026
Place: Mumbai

For Katariya & Munot
Chartered Accountants
FRN 128438W

ROHIT GANDHI
Partner
Membership No. 605717
Date: May 30, 2026
Place: Yavatmal

INDEPENDENT AUDITOR'S REPORT

To the Members of Confidence Petroleum India Limited

Report on the Audit of the Consolidated Financial Statements

Qualified Opinion

1. We have audited the accompanying consolidated financial statements of Confidence Petroleum India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint ventures, as listed in Annexure A, which comprise the Consolidated Balance Sheet as at 31 March 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended, and notes to the consolidated financial statements, including a summary of the material accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements and on the other financial information of the subsidiaries, associates and joint ventures except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India of the consolidated state of affairs of the Group, its associates and joint ventures, as at 31 March 2026, and their consolidated profit (including other comprehensive income), consolidated cash flows and the consolidated changes in equity for the year ended on that date.

Basis for Basis for Qualified Opinion

3. As explained in Note no. 50 of the accompanying consolidated financial statement, there is a difference in value of Input tax credit of Goods and Services Tax (GST) as per the Books of accounts of the Company and the amount reflected in GST Network Portal. We are unable to ascertain the impact of the same on profit for the year and earlier period and its consequential impact on retained earnings and assets.

4. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, its associates and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 18 of the Other Matters section below, is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matter

5. Key audit matters are those matters that, in our professional judgment and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiaries, associates and joint ventures, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

6. Except for the matter described in the Basis for Qualified Opinion section we have determined that there are no other key audit matters to communicate in our report.

Information other than the Consolidated Financial Statements and Auditor's Report thereon

7. The Holding Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the consolidated financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information, when available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. Other information so far as it relates to the subsidiaries, joint ventures and associates, is traced from their financial statements /financial information audited by the other auditors.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

8. The accompanying consolidated financial statements have been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group including its associates and joint ventures in accordance with the Ind AS specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group and its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,

implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.

9. In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of the Group and of its associates and joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

10. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group and of its associates and joint ventures.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

11. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

12. As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;

- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information/ financial statements of the entities or business activities within the Group, and its associates and joint ventures, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the financial statements, of which we are the independent auditors. For the other entities included in the financial statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

13. Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

16. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the

public interest benefits of such communication.

Other Matter

17.Attention is drawn to the fact that consolidated financial statements of the Company for the year ended 31 March 2025 were audited by Singhi & Co. the continuing joint statutory auditors and L N J & Associates the earlier joint statutory auditors whose report dated 29 May 2025, expressed a qualified opinion on those audited consolidated financial statements. Accordingly, Katariya and Munot, do not express any opinion on the figures reported in the Statement for theyear ended 31 March 2025.

Our conclusion is not modified in respect of this matter.

18.The consolidated financial Statement includes the audited standalone /consolidated financial statements and other financial information, in respect of :

- 19 subsidiaries whose financial statements include total assets of Rs. 85,220 Lakhs as of March 31, 2026, total revenue Rs. 1,18,978 Lakhs, total net Profit after tax of Rs. 787 Lakhs, total comprehensive Income of Rs. 778 Lakhs for the year ended March 31, 2026 and net cash outflow of Rs. 146 Lakhs for the year ended March 31, 2026, as considered in the Statement. These Financial Statement has been audited by other auditor whose report has been furnished to us by the Management.

These Financial Statement has been audited by other auditor whose report has been furnished to us by the Management.

Our opinion is not modified in respect of this matter.

19. The accompanying statement includes unaudited financial information in respect of:

- Two subsidiaries whose financial information reflects total Asset of Rs. 8,091 lakhs as at March 31, 2026, total revenue of Rs. 1,642 lakhs, net profit after tax of Rs. 287 lakhs, total comprehensive income of Rs. 287 lakhs for the year ended March 31, 2026 and net cash outflow of Rs. 325 lakhs for the year ended March 31, 2026.

- Ten step down joint ventures, two joint venture, one associate whose financials statements and other financial information include Groups share of net profit of Rs. 116 lakhs and Groups share of Total Comprehensive Income of Rs. 116 lakhs respectively, as considered in the Statements and other financial information have not been audited by their auditors.

This unaudited financial information has been approved and furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management this financial information is not material to the Group.

Report on Other Legal and Regulatory Requirements

20. As required by section 197(16) of the Act based on our audit and on the consideration of the report(s) of the other auditor(s), referred to in paragraph 18 of the Other Matters section above, on separate financial statements of the subsidiaries, associates and joint ventures, we report that the Holding Company incorporated in India whose financial statements have been audited under the Act have paid remuneration to their respective directors during the year in accordance with the

provisions of and limits laid down under section 197 read with Schedule V to the Act.

21. As required by clause (xxi) of Paragraph 3 of Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act based on the consideration of the Order reports issued till date by us and by the respective other auditors as mentioned in paragraph 18 above, of companies included in the consolidated financial statements for the year ended 31 March 2026 and covered under the Act we report that:

A) Following are the qualifications remarks reported by us in the Order reports of the companies included in the consolidated financial statements for the year ended 31 March 2026 for which such Order reports have been issued till date:

Sr No	Name and CIN no.	Holding Company / subsidiary / Associate / Joint Venture	Clause number of the CARO report which is qualified or adverse
1	**Confidence Petroleum India Limited** L40200MH1994PLC079766	Holding Company	(i)(a)(A), and (vii)(b)
2	**Blueflame Industries Private Limited** U74999MH2015PTC266805	Subsidiary Company	(vii)(b)
3	**Unity Cylinder & Equipment Private Limited** U11100MH2016PTC273500	Subsidiary Company	(vii)(b)
4	**Sarju Impex Limited** U27209GJ2008PLC053689	Step-down Subsidiary Company	(vii)(b)
5	**Confidence Enterprises Private Limited** U74999MH2019PTC334260	Step-down Subsidiary Company	(vii)(b)
6	Papusha Gases **Private Limited** U24111CT1994PTC008870	Subsidiary Company	(vii)(b)

22. As required by section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on separate financial statements and other financial information of the subsidiaries, associates and joint ventures incorporated in India whose financial statements have been audited under the Act, we report, to the extent applicable, that:

a) We have sought and except for the matters described in the Basis for Qualified Opinion section, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements;

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors, except for the matter stated in paragraph i (vi) below ;

c) The consolidated financial statements dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;

d) Except for the possible effects of the matter(s) described in the Basis for Qualified Opinion section, in our opinion, the aforesaid consolidated financial statements comply with Ind AS specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015;

e) The matter(s) described in the Basis for Qualified Opinion section, in our opinion, may have an adverse effect on the functioning of the Holding Company;

f) On the basis of the written representations received from the directors of the Holding Company, and taken on record by the Board of Directors of the Holding Company, and the reports of the statutory auditors of its subsidiary companies, associate companies and joint venture companies, covered under the Act, none of the directors of the Group companies, its associate companies and joint venture companies, are disqualified as on 31 March 2026 from being appointed as a director in terms of section 164(2) of the Act;

g) The qualifications relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion section with respect to the Holding Company;

h) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company, and its subsidiary companies, associate companies and joint venture companies covered under the Act, and the operating effectiveness of such controls, refer to our separate report in 'Annexure B' wherein we have expressed a qualified opinion; and

i) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements and other financial information of the subsidiaries, associates and joint ventures incorporated in India whose financial statements have been audited under the Act:

i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group, its associates and joint ventures as detailed in Note no. 37 to the consolidated financial statements;

ii. The Holding Company, its subsidiary companies, associate companies and joint venture companies did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2026;

iii. The Holding Company was required to transfer unpaid dividend amounting to ₹ 11.21 lacs to the Investor Education and Protection Fund (IEPF) during the year ended 31 March 2026 as detailed in note no. 44 (2) to the Consolidated financial statements, being amounts remaining unpaid/unclaimed for a period exceeding seven years. However, such transfer had not been made as at the date of our audit report.

iv. a. The respective managements of the Holding Company and its subsidiary companies, associate companies and joint venture companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries, associates and joint ventures respectively that, to the best of their knowledge and belief , no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Holding Company or its subsidiary companies, its associate companies or its joint venture companies to or in any person(s) or entity(ies), including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company, or any such subsidiary companies, its associate companies or its joint venture companies ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;

b. The respective managements of the Holding Company and its subsidiary companies, associate companies and joint venture companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries, associates and joint ventures respectively that, to the best of their knowledge

and belief, no funds have been received by the Holding Company or its subsidiary companies, or its associate companies or its joint venture companies from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Holding Company, or any such subsidiary companies, its associate companies or its joint venture companies shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on such audit procedures performed by us and that performed by the auditors of the subsidiaries, associates and joint ventures, as considered reasonable and appropriate in the circumstances, nothing has come to our or other auditors' notice that has caused us or the other auditors to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.

v. The final dividend paid by the Holding Company and its one of subsidiary company during the year ended 31 March 2026 in respect of such dividend declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend.

As stated in note 18(3) to the accompanying consolidated financial statements, the Board of Directors of the Holding Company and its one of the subsidiary companies have proposed final dividend for the year ended 31 March 2026 which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

vi. Based on our examination which included test checks and based on the other auditor's reports of its subsidiary companies, associate companies and joint venture companies which are companies incorporated in India whose financial statements have been audited under the Act, the Holding Company, its subsidiary companies, associate companies and joint venture companies incorporated in India, the group has used an accounting software for maintaining its books of account which has an audit trail feature enabled. While the audit trail at the application level is non-editable, we noted that at the database level it has been enabled through triggers which remain editable. Accordingly, we are unable to comment on whether the audit trail feature has been tampered with at the database level. The audit trail has been preserved by the Group as per the statutory requirements for record retention.

For **Singhi & Co.**	For **Katariya and Munot**
Chartered Accountants	Chartered Accountants
Firm Reg. no. 302049E	Firm Reg. no. 128438W
Sameer Mahajan	**Rohit Gandhi**
Partner	Partner
Membership no: 123266	Membership no: 605717
Date: 30th May 2026	Date: 30th May 2026
Place: Mumbai	Place: Yavatmal
UDIN: 26123266JWVKBD6666	UDIN:26605717QTCABI8028

Annexure A: The consolidated financial statement includes the standalone financial statements of the following entities:

Sr. No.	Name Of Company	Nature Of Company
1	Hemkunt Petroleum Ltd	Subsidiary Company
2	Taraa Lpg Bottling Pvt Ltd	Subsidiary Company
3	Agwan Coach Pvt Ltd	Subsidiary Company
4	Confidence Go Gas Ltd	Subsidiary Company
5	Keppy Infrastructure Developers Pvt Ltd	Subsidiary Company
6	Unity Cylinders& Equipment Pvt Ltd	Subsidiary Company
7	Confidence Technologies Pvt Ltd	Subsidiary Company
8	Sv Engineering Equipments Pvt Ltd	Subsidiary Company
9	Chhattisgarh Gaspoint Bottling Pvt Ltd	Subsidiary Company
10	Nine Infra Projects Pvt Ltd	Subsidiary Company
11	Blueflame Industries Pvt Ltd	Subsidiary Company
12	Papusha Gases Pvt Ltd	Subsidiary Company
13	Jaypore Blueflames Pvt. Ltd	Subsidiary Company
14	Uma Gaspoint Bottling Pvt Ltd	Subsidiary Company
15	Suraj Cylinder Pvt Ltd.	Subsidiary Company
16	M/S Sneha Petroleum	Subsidiary Company
17	M/S North East Cylinders	Subsidiary Company
18	Pt Surya Go Gas Indonesia	Subsidiary Company
19	Confidence Futuristic Energtech Ltd.	Subsidiary Company
20	Punjab Petroleum Corporation Ltd.	Subsidiary Company
21	Confidence Green Energy Pvt. Ltd.	Subsidiary Company
22	Bw Confidence Enterprises Pvt Ltd	Joint Venture
23	Gbc Lpg Private Limited	Joint Venture
24	Confidence Enterprises Private Ltd	Step down Subsidiary
25	Confidence Green Fuels Private Ltd	Step down Subsidiary
26	Sarju Impex Ltd	Step down Subsidiary
27	Silversky Exim Private Limited	Step down Subsidiary
28	Confidence Futuristic Fuels Private Limited	Step down Subsidiary
29	PT Indogas Andalan Kita	Step Down Subsidiary
30	PT Multi Artha Mandiri	Step Down Subsidiary
31	Banglore Go Gas	Step Down Joint Venture
32	K R Go Gas	Step Down Joint Venture
33	Mahalsa Go Gas	Step Down Joint Venture
34	Mahendra Go Gas	Step Down Joint Venture
35	Neha Go Gas	Step Down Joint Venture
36	Sri Go Gas	Step Down Joint Venture
37	Sai Balaji	Step Down Joint Venture
38	Shivdan Go Gas	Step Down Joint Venture
39	Smart Go Gas	Step Down Joint Venture
40	Gurunanak Go Gas	Step Down Joint Venture

"ANNEXURE B"

To The Independent Auditor's Report of even date on the consolidated financial statements of Confidence Petroleum India Limited.

Report on the Internal Financial Controls with reference to Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated Financial Statements of Confidence Petroleum India Limited (hereinafter referred to as the "Parent") as at and for the year ended 31st March, 2026, we have audited the internal financial controls with reference to Consolidated Financial Statements of the Parent and its subsidiary companies and joint venture companies, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Parent, its subsidiary companies and joint venture companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls with reference to Consolidated Financial Statements based on the internal control with reference to Consolidated Financial Statements criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to Consolidated Financial Statements of the Parent, its subsidiary companies and its joint venture companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Consolidated Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Consolidated Financial Statements included obtaining an understanding of internal financial controls with reference to Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors of the subsidiary companies and joint venture companies, which are companies incorporated in India, in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to Consolidated Financial Statements of the Parent, its subsidiary companies, and its joint venture companies, which are companies incorporated in India.

Meaning of Internal Financial Controls with reference to Consolidated Financial Statements

A company's internal financial control with reference to Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Financial Statements to future periods are subject to the risk that the internal financial control with reference to Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate

Opinion

In our opinion to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in the Other Matters paragraph below, the Parent, its subsidiary companies, associate companies and joint venture companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls with reference to Consolidated Financial Statements and such internal financial controls with reference to Consolidated Financial Statements were operating effectively as at 31st March, 2026, based on the criteria for internal financial control with reference to Consolidated Financial Statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of

Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to Consolidated Financial Statements insofar as it relates to 19 subsidiary companies, which are companies incorporated in India, is based solely on the corresponding reports of the auditors of such companies incorporated in India.

Our opinion is not modified in respect of the above matters.

For **Singhi & Co.**
Chartered Accountants
Firm Reg. no. 302049E

Sameer Mahajan
Partner
Membership no: 123266
Date: 30th May 2026
Place: Mumbai
UDIN: 26123266JWVKBD6666

For **Katariya and Munot**
Chartered Accountants
Firm Reg. no. 128438W

Rohit Gandhi
Partner
Membership no: 605717
Date: 30th May 2026
Place: Yavatmal
UDIN: 26605717QTCABI8028

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2026

(Figures in INR Lacs)

Particulars	Note No.	31.03.2026	31.03.2025
Assets			
1. Non-current assets			
a) Property, plant and equipment	4(a)	76,914	71,936
b) Right-of-Use Assets	4(b)	23,394	22,039
c) Capital work-in Progress	4(c)	2,768	8,258
d) Goodwill		10,767	10,767
e) Other Intangible Assets	4(d)	77	83
f) Investment accounted for using Equity method	5	735	723
g) Financial assets			
i) Loans	6	5,848	4,462
ii) Other Financial Assets	7	11,002	5,133
h) Deferred Tax Assets (Net)	8(a)	641	177
i) Other Non-current assets	9	2,305	1,072
Total Non-Current Assets		**1,34,449**	**1,24,650**
2. Current assets			
a) Inventories	10	20,929	24,881
b) Financial assets			
i) Trade receivables	11	21,888	31,451
ii) Cash and cash equivalents	12	5,484	14,725
iii) Bank balances other than cash and cash equivalents	13	16,854	1,030
iv) Loans	14	17,452	9,359
v) Other Financial assets	15	11,708	20,972
c) Other current assets	16	44,858	28,133
Total - Current Assets		**1,39,175**	**1,30,551**
Total Assets		**2,73,624**	**2,55,201**
Equity and Liabilities			
3. Equity			
a) Equity Share capital	17	3,322	3,322
b) Other equity	18	1,38,526	1,29,507
Equity attributable to owners of the Parent		**1,41,848**	**1,32,830**
c) Non-Controlling Interest		12,279	12,004
Total Equity funds		**1,54,127**	**1,44,834**
Non-current liabilities			
a) Financial Liabilities			
i) Borrowings	19	32,479	21,739
ia) Lease Liabilities	20	22,291	20,175
b) Provisions	21	246	130
c) Deferred Tax Liabilities (Net)	8(b)	88	603
Total Non-current Liabilities		**55,104**	**42,647**
4. Current liabilities			
a) Financial liabilities			
i) Borrowings	22	17,767	31,249
ia) Lease Liabilities	23	3,593	3,352
ii) Trade payables			
- Total outstanding dues of micro and small Enterprises		-	-
- Total outstanding dues of creditors other than micro and small Enterprises	24	10,651	9,814
iii) Other Financial liabilities	25	20,174	19,417
b) Other Current liabilities	26	8,977	1,515
c) Provisions	27	537	749
d) Current tax liabilities (Net)	28	2,693	1,625
Total Current liabilities		**64,393**	**67,720**
Total Equity and Liabilities		**2,73,624**	**2,55,201**

Notes forming part of the Consolidated Financial Statements 1-54

For and on behalf of Board of Directors

CONFIDENCE PETROLEUM INDIA LIMITED
CIN - L40200MH1994PLC079766

As per our Report of even date attached

For Singhi & Co.
Chartered Accountants
FRN 302049E

For Katariya & Munot
Chartered Accountants
FRN 128438W

NITIN KHARA
Managing Director
& CEO
DIN 01670977
Date: May 30, 2026
Place: Nagpur

ELESH KHARA
Director
& CFO
DIN 01765620
Date: May 30, 2026
Place: Nagpur

PRITY BHABHARA
Company Secretary &
CO
M No. A52365
Date: May 30, 2026
Place: Nagpur

SAMEER MAHAJAN
Partner
Membership No.
123266
Date: May 30, 2026
Place: Mumbai

ROHIT GANDHI
Partner
Membership No.
605717
Date: May 30, 2026
Place: Yavatmal

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(Figures in INR Lacs except otherwise stated)

Particulars	Note No.	Year ended 31.03.2026	Year ended 31.03.2025
A. Revenue from operations	29	4,70,457	3,14,576
B. Other Income	30	3,134	4,241
C. Total Income (A+B)		**4,73,592**	**3,18,818**
D. Expenses			
a) Cost of materials consumed	31	18,936	27,950
b) Purchase of Stock-in-Trade	32	3,73,339	2,23,870
c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	33	3,465	(4,104)
d) Employee benefit expense	34	4,941	4,781
e) Finance costs	35	8,375	7,864
f) Depreciation and Amortization Expenses	4	17,069	17,478
g) Other expenses	36	35,112	29,645
Total Expenses (D)		**4,61,238**	**3,07,484**
E. Profit / (Loss) before tax **(C-D)**		**12,354**	**11,333**
F. Tax Expense			
(1) Current tax	39	3,780	3,316
(2) Earlier Year Adjustments in tax		(516)	(433)
(3) Deferred tax	39	(447)	(298)
Total Tax Expenses		**2,817**	**2,585**
G. Profit / (Loss) after tax before share of profit / (loss) of an associate / joint venture and tax **(E - F)**		**9,537**	**8,748**
H. Share of profit / (loss) of associates and joint ventures accounted for using equity method		116	336
I. Net Profit for the year (G + H)		**9,653**	**9,084**
J. Other comprehensive income			
I. (i) Items that will not be reclassified to profit and loss			
- Remeasurment Gain / (loss) on defined benefit plan		(37)	53
(ii) Income Tax Relating to Items that will not be reclassified to profit and loss		9	(13)
II. (i) Items that will be reclassified to profit and loss		-	-
(ii) Income Tax Relating to Items that will be reclassified to profit and loss		-	-
Total other comprehensive income (I+II)		**(28)**	**39**
K. Total comprehensive income for the year Comprising Profit or loss and Other comprehensive income for the year (I+J)		**9,625**	**9,124**
L. Total comprehensive income attributable to:		**9,625**	**9,124**
Owners of the Parent		9,261	8,662
Non-controlling interests		364	462
M. Profit / (Loss) for the year attributable to:		**9,653**	**9,084**
Owners of the Parent		9,289	8,623
Non-controlling interests		364	462
N. Total other comprehensive income for the year attributable to:		**-28**	**39**
Owners of the Parent		-28	39
Non-controlling interests		-	-
O. Earnings per share (in INR) Face value of Rs.1/- each fully paid up	45		
(1) Basic (INR per Share)		2.80	2.62
(2) Diluted (INR per Share)		2.80	2.60

Notes forming part of the Consolidated Financial Statements 1-54

For and on behalf of Board of Directors

CONFIDENCE PETROLEUM INDIA LIMITED
CIN - L40200MH1994PLC079766

NITIN KHARA	**ELESH KHARA**	**PRITY BHABHARA**
Managing Director & CEO	Director & CFO	Company Secretary & CO
DIN 01670977	**DIN 01765620**	**M No. A52365**
Date: May 30, 2026	Date: May 30, 2026	Date: May 30, 2026
Place: Nagpur	Place: Nagpur	Place: Nagpur

As per our Report of even date attached

For Singhi & Co.	**For Katariya & Munot**
Chartered Accountants	Chartered Accountants
FRN 302049E	FRN 128438W
SAMEER MAHAJAN	**ROHIT GANDHI**
Partner	Partner
Membership No. 123266	**Membership No.** 605717
Date: May 30, 2026	Date: May 30, 2026
Place: Mumbai	Place: Yavatmal

Consolidated Statement of Changes in Equity for the year ended 31st March, 2026

A. Equity Share Capital

For the year ended 31st March 2026

(Figures in INR Lacs)

Balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
3,322	-	3,322

For the year ended 31st March 2025

Balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
3,175	147	3,322

Note

1) Pursuant to the approval granted by the shareholder at the Annual General Meeting held on 30th September, 2022, and BSE & NSE in - principle approval received on 15th December, 2022. Board of Directors of the Company at its meeting held on 29th December, 2022, approved allotment of 2,00,00,000 warrants at a price of Rs. 63.50/- per warrant, convertible into 2,00,00,000 equity shares of Rs. 1/- each, on preferential basis, to the promoter/promoter group and others (i.e. persons/entities not forming part of the promoter and promoter group), in compliance with applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended. Out of this, in the financial year (23-24) 52,73,000 warrants and in previous financial year (24-25) 1,47,27,000 warrants has been converted into equity shares of face value INR 1 each at a premium of 62.50 per share. Total amount of equity share capital issued against the conversion amounts to 53 lacs in FY 2023-24 and 147 lacs in previous financial year.

B. Other Equity

(Figures in INR Lacs)

Particulars	Reserves and Surplus					Items of Other Comprehensive Income	Money received against Share Warrant	Total Equity
	Securities Premium	Capital Subsidy Reserves	Capital Reserve	Retained Earnings	Revaluation Surplus	Remeasurment of Defined Benefit Plans		
Opening Balance as on 1.04.2025	**72,914**	**7**	**145**	**55,370**	**1,032**	**39**	**-**	**1,29,507**
Profit for the year	-	-	-	9,173	-	(28)	-	9,145
Profit from Associates	-	-	-	116	-	-	-	116
Dividend **(Refer Note 1 Below)**	-	-	-	(332)	-	-	-	(332)
Other movement in other equity	-	-	-	90	-	-	-	90
Balance as on 31.03.26	**72,914**	**7**	**145**	**64,417**	**1,032**	**11**	**-**	**1,38,526**
			-					
Opening Balance as on 1.04.24	**63,710**	**7**	**145**	**47,758**	**1,032**	**-**	**2,337**	**1,14,990**
Amount received against Share Warrants **(Refer Note 4 below)**	-	-	-	**-**	**-**	**-**	7,014	7014

Warrants converted into equity shares **(Refer Note 3 below)**	-	-	-	-	-	-	(147)	(147)
Premium received on allotment of equity shares against conversion of share warrant **(Refer Note 3 below)**	9,204	-	-		-	-	(9,204)	- -
Profit for the year	-	-	-	8,287	-	39	-	8,326
Profit from Associates	-	-	-	336	-	-	-	336
Dividend	-	-	-	(318)	-	-	-	(318)
Other movement in other equity	-	-	-	(693)	-	-	-	**(693)**
Balance as on 31.03.25	**72,914**	**7**	**145**	**55,370**	**1,032**	**39**	**-**	**1,29,507**

Nature and purpose of reserves

(a) Securities Premium
Securities premium is used to record the premium on issue of shares. The reserve is utilized in accordance with the provisions of the Companies Act, 2013.

(b) Capital Reserve
The group recognises profit and loss on purchase, sale, issue or cancellation of the group's own equity instruments to capital reserve.

(c) Retained Earnings
This reserve represents undistributed accumulated earnings of the group as on the balance sheet date.

(d) Revaluation Surplus
This reserve represents revaluation in the value of Property Plant and Equipment of the group as on balance sheet date.

(e) Other Comprehensive Income Reserve
Other Comprehensive Income (OCI) represents the amount recognised in other equity consequent to remeasurement of Defined Benefit Plan.

Notes

1. During the financial year 25-26, the holding company has paid final dividend of INR 0.10 per share for the financial year 24-25 after approval of the shareholders in the last annual general meeting. Total dividend paid to shareholders for the financial 24-25 is INR 332 lacs.

2. Board of directors of Holding company have proposed a Final Dividend of INR 0.10 per share for the financial year 2025-26 to be paid upon approval from Shareholders in ensuing Annual General Meeting.

   Board of directors of the subsidiary company have proposed a Final dividend of INR 0.25 per equity share (5% on face value of Rs. 5) for the financial year 25-26 to be paid upon approval from shareholders in ensuring Annual General Meeting.

3. Pursuant to the approval granted by the shareholder at the Annual General Meeting held on 30th September, 2022, and BSE & NSE in - principle approval received on 15th December, 2022. Board of Directors of the Company at its meeting held on 29th December, 2022, approved allotment of 2,00,00,000 warrants at a price of Rs. 63.50/- per warrant, convertible into 2,00,00,000 equity shares of Rs. 1/- each, on preferential basis, to the promoter/promoter group and others (i.e. persons/entities not

forming part of the promoter and promoter group), in compliance with applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended. Out of this, in the financial year (23-24) 52,73,000 warrants and in previous financial year (24-25) 1,47,27,000 warrants has been converted into equity shares of face value INR 1 each at a premium of 62.50 per share. Total amount of equity share capital issued against the conversion amounts to 53 lacs in FY 2023-24 and 147 lacs in previous financial year.

4. The Holding Company has received money against share warrants to the tune of 7,014 lacs against 1,47,27,000 share warrants in previous year (24-25) and 2,511 lacs against 52,73,000 share warrants in FY 23-24.

5. During the financial year 24-25, the holding company has paid final dividend of INR 0.10 per share for the financial year 23 24 after approval of the shareholders in the last annual general meeting. Total dividend paid to shareholders for the financial 23-24 is INR 318 lacs.

Notes forming part of the Consolidated Financial Statements 1-54

For and on behalf of Board of Directors

CONFIDENCE PETROLEUM INDIA LIMITED
CIN - L40200MH1994PLC079766

As per our Report of even date attached

For Singhi & Co.
Chartered Accountants
FRN 302049E

For Katariya & Munot
Chartered Accountants
FRN 128438W

NITIN KHARA
Managing Director & CEO
DIN 01670977
Date: May 30, 2026
Place: Nagpur

ELESH KHARA
Director & CFO
DIN 01765620
Date: May 30, 2026
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Date: May 30, 2026
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Partner
Membership No. 123266
Date: May 30, 2026
Place: Mumbai

ROHIT GANDHI
Partner
Membership No. 605717
Date: May 30, 2026
Place: Yavatmal

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2026

(Figures in INR Lacs)

Particulars	For Year Ended 31.03.2026	For Year Ended 31.03.2025
A. Cash Flow from Operating Activities		
Net Profit before Tax as per Statement of Profit and Loss	12,354	11,333
Add: Profit of Associates and Joint Ventures	116	336
Less: Non-controlling Interest in Profits	(364)	(462)
	12,106	**11,207**
Depreciation	17,069	17,478
Other non-cash items	-	307
Profit on Sale of Land	(142)	-
Interest on Security Deposits as per Ind AS 116	(229)	(219)
Interest on lease as per Ind AS 116	2582	2316
Interest Expenses	5,793	5,548
Other Income	(2,890)	(4,023)
Operating Profit before Working Capital Changes	**34,290**	**32,614**
Adjustment for Working Capital Changes		
Trade Receivable	9,563	(15,971)
Other Financial Assets	3,394	(14,045)
Other Current Assets	(17,958)	1,439
Inventories	3,951	(4,612)
Trade Payables	837	4,770
Other Financial Liabilities	756	(1,591)
Other Current Liabilities	7,462	313
Other non-current financial liability	-	219
Other Current tax liabilities	1,069	1,461
Provisions	(133)	(1,181)
Cash Generated from Operations	**43,233**	**3,451**
Less: Income Tax Paid	(3,264)	(2,883)
Net Cash Generated / (Used) from Operating Activities	**39,969**	**532**
B. Cash Flow from Investing Activities		
Payments for purchase of Property Plant & Equipment	(11,667)	(27,200)
Proceeds from Sale of Land	242	-
Movement in Investment	(12)	2,439
Movement in Loans Given	(9,478)	(5,456)
Movement in long term Advance and other deposits	-	378
Movement in Balance Other than Cash & Cash Equivalent	(15,825)	12,767
Interest Received	2,890	4,023
Net Cash Used in Investing Activities	**(33,850)**	**(13,048)**
C. Cash Flow from Financing Activities		
Fresh Secured /Unsecured Loans raised	(2,742)	10,389
Change in Non-controlling Interest	(135)	3,102
Decrease / (Increase) in Lease Liabilities	(6,334)	549
Proceeds from Issuance of Share Warrants	-	7,014
Dividend Paid	(356)	(353)
Interest Paid	(5,793)	(5,548)
Net Cash Generated in Financing Activities	**(15,360)**	**15,153**
Net Increase in Cash and Cash Equivalents	**(9,241)**	**2,637**
Cash & Cash Equivalents as at the Beginning of Year	**14,725**	**12,089**
Cash & Cash Equivalents as at the End of Year	**5,484**	**14,725**

Note

1. **Reconciliation of Cash and Cash Equivalents with the Balance Sheet :**

Particular	31.03.2026	31.03.2025
Cash & cash Equivalents **(Refer Note 12)**	5,484	14,725
	5,484	**14,725**

*There is no restriction with regard to cash and cash equivalents as at the end of reporting year and previous year.

2. The Statement of Cash Flows has been prepared under the Indirect method as set out in Ind AS 7 on Statement of Cash Flows notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended)

3. **Changes in Liability arising from Financing Activities**

Particulars	1st April 2025	Cash Flow (Net)	31st March 2026
Borrowings – Non-current (including Current Maturities)	24,285	10,737	35,022
Borrowings – Current	28,703	(13,479)	15,224
Total	**52,988**	**(2,742)**	**50,246**

Particulars	1st April 2024	Cash Flow (Net)	31st March 2025
Borrowings – Non-current (including Current Maturities)	26,201	(1,916)	24,285
Borrowings – Current	16,398	12,305	28,703
Total	**42,599**	**10,389**	**52,988**

Notes forming part of the Consolidated Financial Statements 1-54

For and on behalf of Board of Directors

CONFIDENCE PETROLEUM INDIA LIMITED
CIN - L40200MH1994PLC079766

As per our Report of even date attached

For Singhi & Co.
Chartered Accountants
FRN 302049E

For Katariya & Munot
Chartered Accountants
FRN 128438W

NITIN KHARA
Managing Director
& CEO
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Date: May 30, 2026
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Membership No.
123266
Date: May 30, 2026
Place: Mumbai

ROHIT GANDHI
Partner
Membership No.
605717
Date: May 30, 2026
Place: Yavatmal

Notes forming part of Consolidated Financial Statements as at 31st March, 2026

Note 1 Company Information

The Consolidated Financial Statements comprise financial statements of “Confidence Petroleum India Limited” (“the Company”) and its subsidiaries (collectively referred to as “the Group”) for the year ended 31st March, 2026.

The holding company is a BSE and NSE listed entity incorporated in India having registered, office at 1002 Akruti Erica , FP NO 2748 411 of TPS-V , Shraddhanand Road, Vile Parle East, Mumbai, Maharashtra - 400057. The group is one of leading manufacturers of LPG Cylinders in India along with its repairing activity, prominent supplier of Auto LPG in India with its network of bottling plants and ALDS Stations across India, LPG Market with GO GAS as its brand into selling LPG to both domestic and commercial users at competitive rates and into bottling blending /marketing of LPG and also in its Logistic business.

The Board of Directors have approved the financial statements for the year ended 31st March, 2026 and issued the same on May 30, 2026.

Note 2 Material Accounting Policies

The material accounting policies applied by the group in the preparation of its consolidated financial statements are listed below. Such accounting policies have been applied consistently to all the periods presented in these financial statements, unless otherwise indicated.

I. Basis of preparation

The Consolidated financial statements are presented in Indian Rupees and all values are rounded to the nearest lakhs, except when stated otherwise.

The Consolidated financial statements of the Company for the financial year ended 31ST MARCH 2026 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

The Consolidated financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value:
- Defined Benefit Plans - planned assets

Principles of Consolidation

(a) The financial statements of the holding Company and its subsidiaries are combined on a line-by-line basis by adding together like items of assets, liabilities, equity, incomes, expenses and cash flows, after fully eliminating intra-group balances and intragroup transactions.

(b) Profits or losses resulting from intra-group transactions that are recognised in assets, such as Inventory and Property, Plant and Equipment, are eliminated in full.

(c) The differences in accounting policies of the holding Company and its subsidiaries / joint ventures / associates are not material and there are no material transactions during the year in respect of subsidiaries / joint ventures / associates.

Current / Non-current Classification

The group has determined current and non-current classification of its assets and liabilities in the consolidated financial statements as per the requirement of Ind AS 1 - ‘Presentation of Financial Statements’, wherever applicable. Based on its assessment, the group has ascertained its normal operating cycle as 12 months for the purpose of current and non-current classification of its assets and liabilities.

II. Summary of Material Accounting policy

a) Business Combination

For each business combination, the Group elects to measure the non-controlling interests in the acquiree at the proportionate share of the acquiree's identifiable net assets.

b) Revenue Recognition

i. Sale of Goods/Service

The group recognizes revenue towards satisfaction of a performance obligation at the amount of transaction price allocated to that performance's obligation. The transaction price of goods sold and services rendered is net of variable consideration on account of various discounts, rebates or other similar items in a contract when they are highly probable to be provided. Revenue excludes any amount collected as taxes on behalf of statutory authorities.

The group recognizes revenue generally at the point in time when the products are delivered to customer or when it is delivered to a carrier for export sale, which is when the control over product is transferred to the customer.

Cylinder deposits received from dealers that have been outstanding for an extended period from whom there has been no transactions made, are booked as service income due to non-compliance of the dealer agreement.

ii. Interest Income

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the group and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable.

iii. Rental income

Rental income arising from operating leases is accounted over the lease period and is included in revenue in the statement of profit or loss.

iv. Insurance Claim

Insurance Claims are accounted on receipt basis.

c) Property Plant & Equipment

Freehold land is carried at historical cost.

All other items of property, plant and equipment are stated at historical cost less recoverable tax and accumulated depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Property, plant, and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress".

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under "Other Non-Current Assets".

Depreciation methods, estimated useful lives and residual value:

Depreciation is calculated using the written down value method to allocate their cost, net of their residual values, over their estimated useful lives.

The useful lives have been taken as prescribed in Schedule II to the Companies Act, 2013.

The residual value is not more than 5% of the original cost of the asset. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss.

d) Intangible Assets

Intangible assets purchased are initially measured at cost. Intangible assets acquired in a business combination are recognised at fair value at the acquisition date. Subsequently, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any.
Intangible Assets are amortized in over the useful life of the asset based on straight-line method.

e) Leases

The group identifies whether any transaction is a lease or have any embedded lease component. The determination of whether an arrangement is a lease is based on the substance of the agreement. The agreement is a lease if fulfilment of it is dependent on the use of a specific asset(s) and the arrangement conveys a right to use the asset or assets, even if the right is not explicitly specified in an agreement.

In case the group has entered in any agreement as a lessee, it recognises the right to use of the asset conferred under the arrangement as "Right of Use "as part of Property, Plant & equipment. The discounted cash flows of the all the lease considerations including lease premium, which the group expects to pay during entire non-cancellable period of lease arrangement is taken as initial recognition of asset with corresponding amount as 'lease liabilities. Lease liabilities and Right of use is remeasured or impaired annually based on available variables, using the concept of materiality.

The assets under 'right of use' are depreciated using straight line method over the lease term. Similarly interest as per incremental rate of borrowing is charged to lease liabilities. Lease payments are appropriated towards the lease liabilities.

Lease transactions of low value (less than INR 8,000) or of short duration (less than 12 months) are not recognised and thus rentals paid are charged off to Statement of Profit & Loss.

Lease liabilities are classified as non-current and current based on their due dates of discharging.

f) Impairment of non-financial assets

The group assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. [When it is not possible to estimate the recoverable amount of an individual asset, the group estimates the recoverable amount of the CGU to which the asset belongs]. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

g) Financial Assets & Liabilities

i) Financial Assets

Initial recognition and measurement

All financial assets are recognized initially at fair value, plus in the case of financial assets not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial assets. However, trade receivables that do not contain a significant financing component are measured at transaction prices.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in three categories:

- Debt instruments at amortised cost
- Debt / equity instruments at fair value through other comprehensive income (FVTOCI)
- Debt instruments, derivatives, and equity instruments at fair value through profit or loss (FVTPL)

Impairment of financial assets

The group assesses on a forward-looking basis the expected credit loss associated with its assets carried at amortized cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the group applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognized from initial recognition of the receivables.

ii) Financial Liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

- Financial liabilities at fair value through profit or loss
  Financial liabilities are measured at fair value through profit or loss.
- Loans and borrowings
  After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Gains and losses are recognised in profit or loss when the liabilities are de-recognised as well as through the EIR amortisation process.

  Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are material and an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

h) Foreign currency transactions

i) Functional and presentation currency

Items included in the financial statements of the group are measured in Indian Rupee which is functional and presentation currency

ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the date of the transaction. Foreign exchange gain and loss resulting from the settlement of such transactions and from the translation of monetary assets and liabilities foreign currencies at year end exchange rates are generally recognised in profit or loss. They are deferred in other equity if they relate to qualifying cash flow hedges.

Foreign exchange differences arising on borrowings other than above are regarded as an adjustment to borrowing costs and are presented in the statement of profit and loss. All other foreign exchange gains and losses are presented in the statement of profit and loss on a net basis within other gains/(losses).

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss.

i) Inventories

Raw materials, Consumables Stores:

Raw materials /Consumables Stores are valued at cost after providing for cost of obsolescence / depletion. Cost is determined on weighted average basis.

Costs includes, expenses incurred in bringing each product to its present location and condition.

Stock in Trade:

Inventories are valued at the lower of cost and net realisable value. Cost is determined on weighted average basis.

Costs includes, expenses incurred in bringing each product to its present location and condition.

Finished goods and work in progress

Inventories are valued at the lower of cost and net realisable value.

Cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs. Cost of direct material is determined on weighted average basis.

For the purpose of valuation of Stock in Trade, Finished Goods and Work in Progress, Net realisable value means the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

j) Trade Receivable

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business.

k) Cash & Cash equivalent

Cash and cash equivalent in the balance sheet comprise cash on hand, bank balances and short-term deposits in banks.

l) Income Taxes

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred Tax

Deferred tax is provided using the Balance sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

m) Borrowing costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets are added to the cost of those assets, until such time as the assets is substantially ready for their intended use. The group considers a period of twelve months or more as a substantial period. Qualifying assets are assets that necessarily take a substantial period to get ready for their intended use.

Transaction costs in respect of long-term borrowings are amortised over the tenor of respective loans using effective interest method.

All other borrowing costs are expensed in the period in which they are incurred.

n) Trade and other payable

These amounts represent liabilities for goods and services provided to the group prior to the end of financial year which are unpaid. The amounts are unsecured. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

o) Employee Benefit

Short Term Benefits

Liabilities for salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

Long Term Benefits

The liabilities for earned leave which are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

Post-Employment Benefits

The company operates the following post-employment schemes:

- Defined Contribution plans such as provident fund and employee state insurance scheme
- Defined Benefit plans such as Gratuity

Defined Contribution Plans

The Company's contribution to provident fund (in case of contributions to the Regional Provident Fund office), and employee state insurance scheme are considered as defined contribution plans, as the Company does not carry any further obligations apart from the contributions made on a monthly basis and are charged as an expense based on the amount of contribution required to be made. "

Defined Benefit Plans

The liability or asset recognised in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuary using the projected unit credit method."

The present value of the defined benefit obligation is determined by discounting the estimated future cash

outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss."

Re-measurement gains and losses arising from experience adjustments, changes in actuarial assumptions and return on plan assets (excluding interest income) are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

Other Benefit Plans

Other employee benefits comprise of compensated absences/leaves. The actuarial valuation is done as per projected unit credit method. The Company allocates accumulated leaves between short term and long term liability based on actuarial valuation as at the end of the period.

p) Earnings per Share

Basic earnings per share

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the group
- by the weighted average number of equity shares outstanding during the financial year.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after-income tax effect of interest and other financing costs associated with dilutive potential equity
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

q) Provisions and Contingent Liabilities / Assets

Provisions are recognised when the group has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the group.

Contingent assets are not recognised or accounted.

r) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operational decision maker monitors the operating results of its business Segments separately for the purpose of making decision about the resources allocation and performance assessment. Segment performance is evaluated based on the profit or loss and is measured consistently with profit or loss in the consolidated financial statements. The operating segments have been identified on the basis of the nature of products/ services.

Note 3 Significant accounting judgements, estimates and assumptions

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the group's accounting policies.

The estimates and judgements involve a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the consolidated financial statements.

Critical estimates and judgements

The areas involving critical estimates or judgements are:

- Estimation of current tax expense and payable
- Estimated useful life of intangible asset
- Estimation of defined benefit obligation
- Recognition of revenue
- Recognition of deferred tax assets for carried forward tax losses
- Impairment of trade receivables and other financial assets

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the group and that are believed to be reasonable under the circumstances.

Recent pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2026, MCA has notified new standards or amendments to the existing standards applicable to the group which was stated in **Note no. 54** of consolidated Financial Statements.

Notes forming parts of Consolidated Financial Statements for the year ended March 31, 2026

Note 4(a) Property Plant and Equipment

(Figures in INR Lacs)

Particulars	Land	Buildings	Plants & Equipment	Cylinder	Furniture & Fixtures	Vehicles		Office Equipment		Total
						Vehicles	Heavy Vehicle	Computer	Others	
Gross carrying amount as at April 1, 2025	6,135	29,232	53,966	24,330	151	934	13,801	363	260	**1,29,172**
Additions	997	1,085	11,581	2,736	31	124	366	216	28	**17,164**
Disposal	100	-	-	-	-	-	-	-	-	**100**
Gross carrying amount as at March 31, 2026	**7,032**	**30,318**	**69,125**	**27,066**	**182**	**1,058**	**14,167**	**578**	**288**	**1,49,813**
Accumulated depreciation as at April 1, 2025	-	7,698	26,431	13,936	71	527	8,140	308	124	**57,236**
Charge for the year	-	1,712	5,225	3,033	27	103	1,840	108	37	**12,085**
Disposal	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2026	**-**	**9,410**	**35,234**	**16,969**	**98**	**630**	**9,980**	**416**	**161**	**72,899**
Net carrying amount as at March 31, 2026	**7,032**	**20,908**	**33,891**	**10,097**	**84**	**427**	**4,186**	**162**	**127**	**76,914**
Net carrying amount as at March 31, 2025	**6,135**	**21,534**	**27,535**	**10,394**	**80**	**407**	**5,661**	**55**	**136**	**71,936**

(Figures in INR Lacs)

Particulars	Land	Buildings	Plants & Equipment	Cylinder	Furniture & Fixtures	Vehicles		Office Equipment		Total
						Vehicles	Heavy Vehicle	Computer	Others	
Gross carrying amount as at April 1, 2024	**5,241**	**26,126**	**48,336**	**20,517**	**146**	**550**	**12,958**	**318**	**234**	**1,14,426**
Additions	894	3,107	5,630	3,813	5	384	843	45	26	**14,747**
Disposals	-	-	-	-	-	-	-	-	-	**-**
Gross carrying amount as at March 31, 2025	**6,135**	**29,232**	**53,966**	**24,330**	**151**	**934**	**13,801**	**363**	**260**	**1,29,172**
Accumulated depreciation as at April 1, 2024	**0**	**5,764**	**21,589**	**10,684**	**48**	**483**	**5,649**	**270**	**67**	**44,554**
Charge for the year	0	1,934	4,842	3,252	23	44	2,491	38	57	**12,682**
Disposals	-	-	-	-	-	-	-	-	-	**-**
Accumulated depreciation as at March 31, 2025	**0**	**7,698**	**26,431**	**13,936**	**71**	**527**	**8,140**	**308**	**124**	**57,236**
Net carrying amount as at March 31, 2025	**6,135**	**21,534**	**27,535**	**10,395**	**80**	**407**	**5,661**	**54**	**136**	**71,936**
Net carrying amount as at March 31, 2024	**5,241**	**20,362**	**26,747**	**9,833**	**98**	**67**	**7,309**	**48**	**167**	**69,871**

Note 4(b) Right of Use Asset

The Company has entered into a lease-agreements with respect to land whereby the company has setup Auto LPG and CNG stations on the respective land on PAN India basis. Generally, the range of lease period is 1-15 years.

- The changes in the carrying value of right-of-use assets as at **March 31, 2026**

Particulars	Category of ROU Asset (Land)
Gross carrying amount as at April 1, 2025	**30,291**
Additions to ROU Asset	6,359
Disposals	(3,599)
Gross carrying amount as at March 31, 2026	**33,051**
Accumulated depreciation as at April 1, 2025	**8,252**
Depreciation Charge for ROU Asset	4,984
Disposals	(3,578)
Accumulated depreciation as at March 31, 2026	**9,658**
Net carrying amount as at March 31, 2026	**23,393**
Net carrying amount as at April 1, 2025	**22,039**

March 31, 2025

Particulars	Category of ROU Asset (Land)
Gross carrying amount as at April 1, 2024	**24,576**
Additions to ROU Asset	6,502
Disposals	(787)
Gross carrying amount as at March 31, 2025	**30,291**
Accumulated depreciation as at April 1, 20244	**4,250**
Depreciation Charge for ROU Asset	4,789
Disposals	(787)
Accumulated depreciation as at March 31, 2025	**8,252**
Net carrying amount as at March 31, 2025	**22,039**
Net carrying amount as at April 1, 2024	**20,326**

Note

1. The aggregate depreciation expense on ROU assets is included under depreciation and amortization expense in the Statement of Profit and Loss.

Lease Liabilities

The break-up of current and non-current lease liabilities as at March 31, 2026 and March 31, 2025 is as follows:

Particulars	As at March 31	
	2026	**2025**
Current lease liabilities	3,593	3,352
Non-current lease liabilities	22,291	20,175
Total	**25,884**	**23,527**

- **The movement in lease liabilities during the year ended March 31, 2026 and March 31, 2025 is as follows:**

Particulars	As at March 31	
	2026	**2025**
Balance at Beginning	23,527	20,661
Additions	6,075	6,180
Interest expense on lease liabilities	2,582	2,317
Deletions	(20)	-
Cash outflow of lease liabilities	(6,279)	(5,631)
Balance at the end	**25,884**	**23,527**

As per Ind AS 107 "Financial Instruments", maturity profile of lease liabilities as at March 31, 2026, are as follows. **Refer Note 42** regarding management liquidity risk.

	As at March 31	
Particulars	**2026**	**2025**
Year 1	3,593	3,352
Year 2	3,640	3,008
Year 3	3,502	2,936
Year 4	3,049	2,711
Year 5	3,108	2,291
More than 5 years	8,992	9,228
Total	**25,884**	**23,527**

Note

1) The Company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

2) As a practical expedient, the Company being a lessee elect not to assess whether a rent concession that meets the conditions of lease is a lease modification. The Company has accounted for any change in lease payments resulting from the rent concession in the statement of profit and loss account.

3) Disclosures for Some of the key disclosure requirements for lessee involves disclosing amounts relating to the reporting period for the following items:

Particulars	31.03.2026	31.03.2025
Depreciation charge for right-of-use assets	4,984	4,789
Interest expenses on lease liabilities	2,582	2,317
Expenses relating to short term assets accounted on straight line or other systematic basis over lease term	2,704	2,243
Total cash outflow for Leases other than Sale and Leaseback transactions	6,279	5,631
Total cash outflow for Sale and Leaseback transactions leases	-	-
Interest Income recognised on SD given under lease arrangements	229	219
Additions of right-of use assets	6,359	6,502
Carrying value of right-of use assets at the end of the reporting period	23,394	22,039
Gain/(loss) arising from sale and lease back transactions	-	-

Profit & Loss	Total	Balance Sheet	Total
Interest income	229	Security deposit	(1,209)
Interest expenses	(2,582)	ROU Asset	23,294
Depreciation	(4,984)	Lease liability	(25,882)
Income on discontinuation	-	**Total Asset / (Liability)**	**(3,797)**
Rental expenses (Short-term)	(2,704)		
Total Income / (Expense)	**(10,041)**		

State*	No. of Agreements*	* Duration of Repayment	*Beginning of lease	* End of lease	* Monthly Rental Charges	Periodicity*	Related Party*	Buy Back Values considered in Right to use asset*
Karnataka	124	1 Yrs to 15 Yrs	Mar-16	Oct-39	0.30 Lacs to 6.00 Lacs	Monthly	No	-
Madhya Pradesh	7	5 Yrs to 7 Yrs	Feb-20	June-31	0.99 Lacs to 2.00 Lacs	Monthly	No	-
Maharashtra	34	3 Yrs to 10 Yrs	Mar-18	Jan-34	0.15 Lacs to 5.00 Lacs	Monthly	No	-
Rajasthan	5	5 Yrs to 10 Yrs	Mar-18	Aug-31	0.34 Lacs to 4.23 Lacs	Monthly	No	-
Tamil Nadu	88	3 Yrs to 15 Yrs	Oct-16	July-36	0.08 Lacs to 7.00 Lacs	Monthly	No	-
Telangana	22	3 Yrs to 10 Yrs	Jun-14	Sep-30	0.25 Lacs to 4.64 Lacs	Monthly	No	-
West Bengal	1	10 Yrs	Apr 20	Apr 30	0.30 Lacs	Monthly	No	-
Andhra Pradesh	1	6 Yrs	May 24	Jan 30	0.65 Lacs	Monthly	No	-

* Due to huge quantum of lease agreements, the data has been provided in terms of range.

Note

1. The effective interest rate for lease liabilities is 10%.

2. Recognition of Right-of-use assets and Lease liability in accordance with Ind AS 116

The company has applied the Ind AS 116 for recognition of Right-of-use assets and Lease Liabilities as at the date of transition, whereby the Right-of-use asset would be depreciated over the lease term, the interest cost on lease liability would be unwound and charged to finance cost in the statement of profit & loss and the lease rentals actually paid would be charged against lease liability.

3. During the year company has paid for the expenses relating to short term leases / the expense relating to leases of low value assets accounted for applying paragraph 6 which amounts to INR **2,704 lacs.**

Note 4(c) Capital work in Progress

- **Capital work in progress ageing As at March 31, 2026**

(Figures in INR Lacs)

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in Progress					
ALDS	967	14	-	-	**981**
CNG Pumps	233	299	-	-	**532**
CNG Cylinder	872	-	-	-	**872**
PCD	213	149	21	-	**383**
	2,285	**462**	**21**	**-**	**2,768**
Projects Temporarily suspended	-	-	-	-	-
Total	**2,285**	**462**	**21**	**-**	**2,768**

As at March 31, 2025

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in Progress					
ALDS	2,039	-	-	-	**2,039**
CNG Pumps	734	-	-	-	**734**
CNG Cylinder	4,414	-	-	-	**4,414**
PCD	739	126	206	-	**1,071**
	7,926	**126**	**206**	**-**	**8,258**
Projects Temporarily suspended	-	-	-	-	-
Total	**7,926**	**126**	**206**	**-**	**8,258**

- **Movement in Capital work in Progress as at March 31 2026**

(Figures in INR Lacs)

Particulars	Amount
Gross carrying amount as at April 1, 2025	**8,257**
Additions	6,964
Capitalized	(12,453)
Gross carrying amount as at March 31, 2026	**2,768**

March 31 2025

Particulars	Amount
Gross carrying amount as at April 1, 2024	**2,308**
Additions	13,296
Capitalized	(7,347)
Gross carrying amount as at March 31, 2025	**8,257**

Note 4(d) Intangible Assets

- The changes in the carrying value of Intangible Assets as at **March 31, 2026**

Particulars	Total Amount
Gross carrying amount as at April 1, 2025	**117**
Additions to Intangible Assets	-
Disposals	-
Gross carrying amount as at March 31, 2026	**117**
Accumulated depreciation as at April 1, 2025	**34**
Depreciation Charge for Intangible Assets	6
Disposals	-
Accumulated depreciation as at March 31, 2026	**40**
Net carrying amount as at March 31, 2026	**77**
Net carrying amount as at April 1, 2025	**83**

March 31, 2025

Particulars	Total Amount
Gross carrying amount as at April 1, 2024	**117**
Additions to Intangible Assets	-
Disposals	-
Gross carrying amount as at March 31, 2025	**117**
Accumulated depreciation as at April 1, 2024	**27**
Depreciation Charge for Intangible Assets	7
Disposals	-
Accumulated depreciation as at March 31, 2025	**34**
Net carrying amount as at March 31, 2025	**83**
Net carrying amount as at April 1, 2024	**90**

Note 5 Investment accounted for using equity method

Particulars	Share Held in the Company		(Figures in INR Lacs)	
	31.03.2026	**31.03.2025**	**31.03.2026**	**31.03.2025**
Investment accounted for using equity method				
I. Investment in Equity Instruments				
i. Investment in Joint Venture				
Bw Confidence Enterprises Pvt Ltd Par value of INR 10/- each fully paid	25,00,000 (50%)	25,00,000 (50%)	242	239
PT Indogas Andalan Kita	14,100 (94%)	14,100 (94%)	-	-
PT Multi Artha Mandiri	1900 (95%)	1900 (95%)	-	-
Sri Go Gas	- (50%)	- (50%)	52	52
Neha Go Gas	- (50%)	- (50%)	30	30
Shivdhan Go Gas	-	-	5	5

Particulars				
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	(50%)	(50%)		
KR Go Gas	- (50%)	- (50%)	4	4
Mahalsa Go Gas	- (50%)	- (50%)	30	30
Smarat Go Gas	- (50%)	- (50%)	10	10
Bangalore Go Gas	- (50%)	- (50%)	35	35
Mahendra Go Gas	- (50%)	- (50%)	15	15
Sai Balaji Go Gas	- (85%)	- (85%)	30	30
Gurunank Go Gas	- (50%)	- (50%)	25	25
			478	**475**
ii. Investment in Associate Companies				
• Evershine Petroleum Ltd Par value of INR 100/- each fully paid	26,195 (49%)	26,195 (49%)	257	248
			257	**248**
Total			**735**	**723**
Aggregate value of quoted investments at cost	-	-	-	-
Aggregate value of quoted investments at market value	-	-	-	-
Aggregate value of quoted investments at carrying value	-	-	-	-
Aggregate value of unquoted investments at cost	-	-	**731**	**731**
Aggregate value of unquoted investments at carrying value	-	-	**735**	**723**
Aggregate amount of impairment in value of Investment	-	-	-	-

Note

1. The bracket indicates percentage of Holding of shares.

2. The holding Company has entered into multiple definitive agreements with BW LPG Limited and Ganesh Benzoplast Limited on 30th November 2024 for transaction of capital subscription and formation of joint venture for various business expansion projects proposed to be undertaken. Consequent to which the holding company has invested in BW Confidence Enterprises Pvt Ltd for Rs 250 lakhs in exchange of 50% equity stake in the company.

3. Disclosure pertaining to investment in partnership firm

Name of Partnership Firm	Name of Partners	March 31 2026			March 31 2025		
		Capital Amt (INR IN lacs)	Total Capital (INR in lacs)	% share of profit / (loss) in Partnership Firm	Capital Amt (INR IN lacs)	Total Capital (INR in lacs)	% share of profit / (loss) in Partnership Firm
Bangalore Go Gas	CGGL	35	70	50%	35	70	50%
	BV Satishchandra	35		50%	35		50%
KR Go Gas	CGGL	4	8	50%	4	8	50%
	Mohan Reddy	2		25%	2		25%
	Pradeep Reddy	2		25%	2		25%
Gurunank Go Gas	CGGL	25	50	50%	25	50	50%
	Milind Ingle	12.5		25%	12.5		25%
	Amit Paliwal	12.5		25%	12.5		25%
Mahendra Go Gas	CGGL	15	30	50%	15	30	50%
	Vasant Korvi	15		50%	15		50%
Mahalsa Go Gas	CGGL	30	60	50%	30	60	50%
	Jyoti Prabhu	30		50%	30		50%
Smarat Go Gas	CGGL	10	20	50%	10	20	50%
	Milind Ingle (HUF)	5		25%	5		25%
	Satish Chandak (HUF)	5		25%	5		25%
Neha Go Gas	CGGL	30	60	50%	30	60	50%
	Neha Chandak	30		50%	30		50%
Shivdhan Go Gas	CGGL	5	10	50%	5	10	50%
	Milind Ingle (HUF)	2.5		25%	2.5		25%
	Satish Chandak (HUF)	2.5		25%	2.5		25%
Sai Balaji Go Gas	CGGL	30	35	85%	30	35	85%
	A. P Murthy	5		15%	5		15%
Sri Go Gas	CGGL	52	104	50%	52	104	50%
	A. P Murthy (HUF)	52		50%	52		50%

Note 6 Loans (Non-Current)

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
Loans to Related Parties	5,568	3,638
Less: Allowance for bad and doubtful loans	-	-
	5,568	**3,638**
Other Loans	279	824
Less: Allowance for bad and doubtful loans	-	-
	279	**824**
Total	**5,848**	**4,462**

Note

1. Loans are non-derivative financial assets which generate a fixed interest income for the group. The carrying value may be affected by changes in the credit risk of the counterparties.

2. Non-current loans to related parties pertain to funds advanced for business purpose.

3. The group has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediaries shall, whether, directly or indirectly lend or invest in other persons / entities identified in any manner whatsoever by or on behalf of the Ultimate Beneficiaries.

The group has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Party") with the understanding (whether recorded in writing or otherwise) that the group shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

4. Additional disclosures related to Loans given to related party that are: (a) repayable on demand; and (b) without specifying any terms or period of repayment.

Type of Borrower	As at March 31st 2026		As at March 31st 2025	
	Amount of loan outstanding	Percentage to the Total Loans	Amount of loan outstanding	Percentage to the Total Loans
Promoter			-	-
Directors			-	-
KMPs			-	-
Related Parties	5,568	95.22%	3,638	81.53%

5. All the above loans and advances have been given for business purposes.

Note 7 Other Financial Asset (Non-Current)

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
Measured at Cost		
Considered good -Unsecured		
Security Deposit given for Right to use Assets as per Ind AS 116	1,839	1,857
Bank deposits with more than 12 months maturity		
Earmarked balances with banks	-	-
Deposit with banks to the extent held as margin money or security against the borrowings, guarantees, other commitments	3,951	1,250
Repatriation restrictions, if any, in respect of cash and bank balances.	-	-
Others	-	-
Others Receivables, Security Deposit and EMD	5,571	2,025
	11,361	**5,133**
Less: Allowances for expected credit loss (ECL)	(359)	-
Total	**11,002**	**5,133**

Note 8 Deferred Tax Assets / Liabilities

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
Deferred Tax Assets		
Right-of-use assets	(930)	(664)
Bonus	-	-
Gratuity/ Leave Encashment	(197)	(33)
Provision for loss allowance	(429)	(311)
Total	**(1,556)**	**(1,008)**
Deferred Tax Liabilities		
Property, Plant and Equipments	1003	1,434
Total	**1003**	**1,434**
Total Deferred Tax Asset (NET)	**553**	**-**
Total Deferred Tax Liabilities (NET)	**-**	**426**
(A)Total Deferred Tax Asset (Company wise)	**641**	**177**
(B)Total Deferred Tax Liabilities (Company wise)	**88**	**603**

- **Movement in Deferred Tax**

For year ended March 31, 2026 (Figures in INR Lacs)

Particulars	31.03.2025	Recognised in P&L	Recognised in OCI	31.03.2026
Deferred Tax Assets				
Right-of-use assets	(664)	(266)	-	(930)
Bonus	-	-	-	0
Gratuity – P&L	(33)	(155)	(9)	(197)
Provision for loss allowance	(311)	(118)	-	(429)
Total	**(1,008)**	**(539)**	**(9)**	**(1,556)**
Deferred Tax Liabilities				
Property, Plant and Equipment	1,434	(431)	-	**1003**
Total	**1,434**	**(431)**	**-**	**1003**
Total of Deferred Tax Assets (NET)	**(426)**	**970**	**9**	**553**
Total Deferred Tax Asset (Company wise)	**177**			**641**
Total Deferred Tax Liabilities (Company wise)	**603**			**88**

Break-Up of Earlier Year Tax Adjustment

Particulars	31.03.2026
Earlier Year Tax Adjustment	
Income Tax of Earlier Year	7
Deferred Tax of Earlier Year	(523)
Total	(516)

Break-Up of Deferred Tax Expense

Particulars	Recognised in P&L	Recognised in OCI	31.03.2026
Earlier Year Tax Adjustment			
Deferred Tax of Current Year	(447)		(447)
Deferred Tax of Earlier Year	(523)	(9)	(532)
Total	**(970)**	**(9)**	**(979)**

For year ended March 31, 2025 **(Figures in INR Lacs)**

Particulars	31.03.2024	Recognised in P&L	Recognised in OCI	31.03.2025
Deferred Tax Assets				
Right-of-use assets	(348)	(316)	-	(664)
Bonus	**(650**	**65**	**-**	**-**
Gratuity – P&L	(49)	11	13	(25)
Leave Encashment	-	(8)	-	(8)
Provision for loss allowance	(255)	(56)	-	(311)
Total	**(716)**	**(304)**	**13**	**(1,008)**
Deferred Tax Liabilities				
Property, Plant and Equipment	1,427	7	-	1,434
Total	**1,427**	**7**	**-**	**1,434**
Total of Deferred Tax Liabilities (NET)	**711**	**(298)**	**13**	**426**
Total Deferred Tax Asset (Company wise)	**-**			**177**
Total Deferred Tax Liabilities (Company wise)	**711**			**603**

Note 9 Other Non-current Assets

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
Capital Advances (Refer Note 1 Below)	557	449
Advances other than capital advances		
Other Receivables	1,714	589
Disputed under Protest (Refer Note 2 Below)	34	34
Total	**2,305**	**1,072**

Note

1. In current financial year, Capital Advances includes amount of **INR 81.70 lacs** towards purchase of Land in Karnataka state by holding company and **INR 271.40 lacs** towards MIDC Land in Maharashtra state by one of the step down subsidiary company.

2. Holding company has given deposit to Competition Commission of India of INR 34 lacs in respect of dispute Refer Note 37 (1) of the Consolidated financial statements.

Note 10 Inventories

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
Raw Materials	2,341	2,832
Work in Progress	7,240	4,272
Finished Goods	3,493	4,968
Stock in Trade **(Refer Note 4 below)**	7,304	12,262
Consumables	551	547
Total	**20,929**	**24,881**

Note

1. Raw Material Valued at cost (calculated on weighted average basis)
2. Stock in Trade valued at Lower of Cost (calculated on weighted average basis) or Net Realizable Value.
3. Work in progress and finished goods valued at Lower of Cost (Refer material accounting policy **Note No. [2(II)(i)]** or Net Realizable Value.
4. Stock in Trade includes Stock in Transit of NIL as at 31st March 2026 and INR 1,464 as at 31st March 2025.

Note 11 Trade Receivables (Current)

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
Considered good – Secured		-
Considered good – Unsecured	22,739	31,662
Have significant increase in Credit Risk	-	-
Credit Impaired	-	-
	22,739	**31,662**
Less: Allowances for expected credit loss (ECL)	(851)	(210)
Total	**21,888**	**31,451**

Note

1. The group adopted a simplified approach where an entity does not separately track changes in credit risk. For trade receivable and contract assets under Ind AS 115. The group do not contain any significant financing component.

2. **Movement in allowance for credit loss of receivable is as below:**

Particulars	Year ended March 31st 2026	Year ended March 31st 2025
Balance at the beginning of the year	210	172
Charge/(release) during the year	641	38
Utilized during the year	-	-
Balance at the end of the year	**851**	**210**

3. **Trade Receivable ageing schedule**

(Figures in INR Lacs)

Particulars	Not Due	Unbilled	Outstanding for following periods from bill date of payment - March 31, 2026					
			<6 Months	6M-1 Year	1-2 Years	2-3 Years	>3 Years	Total
i) Undisputed Trade receivables - considered good - Unsecured	-	-	16,340	4,935	1,063	167	234	**22,739**
ii) Loss Allowance								**(851)**
Net								**21,888**

Particulars	Not Due	Unbilled	Outstanding for following periods from bill date of payment - March 31, 2025					
			<6 Months	6M-1 Year	1-2 Years	2-3 Years	>3 Years	Total
i) Undisputed Trade receivables - considered good - Unsecured	-	-	25,846	4,014	841	916	44	**31,661**
ii) Loss Allowance	-	-	-	-	-	-	-	**(210)**
Net								**31,451**

4. In the absence of due date of payment, the ageing is computed and prepared from the date of transaction.

Note 12 Cash and cash equivalent

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
Balances With Banks (of the nature of Cash and Cash equivalents)		
Balances with Banks		
In current accounts	4,274	1,941
In Paytm / Upi	300	210
In Credit Card/ Petrocards	1	45
Cash in Hand	768	651
Fixed Deposit Receipt (having original maturity of less than 3 month from the date of deposit)	141	11,878
Cash and Cash Equivalents	**5,484**	**14,725**

Note

1. Cash and Bank balances are denominated are held in Indian Rupees.
2. The details pertaining to the utilization of the amount received against preferential allotment to BW VLGC Pte. Ltd. is provided below:

Sr. No.	Item Head	Amount as proposed in the Offer Document in INR Lacs	Amount Utilised in INR Lacs	Unutilised amount in INR Lacs	Type of instrument and name of the entity invested in	Amount invested (Rs. In Lacs)
1	ALDS Project	7,500	7,500	-	FDR Current A/c	5 97
2	CNG Project	7,500	7,500	-		
3	PCD Project	7,500	7,500	-		
4	General Corporate Purpose	2,511	2,409	102		
	Total	**25,011**	**24,909**	**102**	**-**	**102**

Note 13 Bank balances other than cash and cash equivalents

(Figures in INR Lacs)

Particulars	**31.03.2026**	**31.03.2025**
Fixed Deposit Receipt (Against Letter of Credit, Bank Guarantee / Margin Money / Others)		
Earmarked balances with banks	-	-
Balances with banks to the extent held as margin money or security against the borrowings, guarantees, other commitments.	16,854	1,030
Repatriation restrictions, if any, in respect of cash and bank balances.	-	-
Bank Deposits other than above	-	--
Total	**16,854**	**1,030**

Note

1. Balances with banks are denominated and held in Indian Rupees.

Note 14 Loans (Current)

(Figures in INR Lacs)

Particulars	**31.03.2026**	**31.03.2025**
Loans to Related Parties – Considered Good – Unsecured	15,241	4,898
Less: Allowance for Bad and Doubtful loans	(546)	-
	14,695	**4,898**
Other Loans – Considered Good - Unsecured	2,796	4461
Less: Allowance for bad and doubtful loans	(39)	-
	2,757	4,461
Total	**17,452**	**9,359**

Note

1) Amount due by directors or other officers of the company or any of them either severally or jointly with any other persons or amounts due by firms or private companies respectively in which any director is a partner or a director or a member for the current financial year is INR 14,695 lacs and in FY 2024-25 is INR 7,128 lacs.

2) Loans are non-derivative financial assets which generate a fixed interest income for the group. The carrying value may be affected by changes in the credit risk of the counterparties.

3) Current loans to related parties pertain to funds advanced for business purpose.

4) The group has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities (“Intermediaries”) with the understanding (whether recorded in writing or otherwise) that the Intermediaries shall, whether, directly or indirectly lend or invest in other persons / entities identified in any manner whatsoever by or on behalf of the group (‘Ultimate Beneficiaries’) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

5) The group has not received any fund from any person(s) or entity(ies), including foreign entities (“Funding Party”) with the understanding (whether recorded in writing or otherwise) that the group shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

6) Additional disclosures related to Loans given to related party that are: (a) repayable on demand; and (b) without specifying any terms or period of repayment.

Type of Borrower	As at March 31st 2026		As at March 31st 2025	
	Amount of loan outstanding	Percentage to the Total Loans	Amount of loan outstanding	Percentage to the Total Loans
Promoter			-	-
Directors			-	-
KMPs			-	-
Related Parties	14,695	84.20%	4,898	52.33%

7) All the above loans and advances have been given for business purposes.

Note 15 Other Financial Assets (Current)

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
Measured at Cost		
Considered good -Unsecured		
Security Deposit given for Right to use Assets as per Ind AS 116	334	295
Advances and other deposits Recoverable	10,789	20,270
Disputed Advance Recoverable **(Refer Note No.1 below)**	743	743
	11,866	**21,308**
Less: Loss Allowance	(158)	(336)
Total	**11,708**	**20,972**

Note

1. The holding company has filed suit before Honorable Civil Judge, Senior Division, Nagpur against one of the foreign supplier for its inability to supply material on vide June 09 2024 and raised a claim of INR 2,075 lacs. However the case is dismiss due to Jurisdiction concern. The company is in process of filing case against the supplier in the appropriate forum after considering the legal opinion on jurisdiction of the case.

Note 16 Other Current Assets

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
Advances other than Capital advances		
Advances to Related Parties	18,694	-
Advance for Raw Material/ Services	18,655	19,719
Balance with Government Authority	7,147	8,324
Prepaid Expenses	362	90
Total	**44,858**	**28,133**

Note 17 Equity Share Capital

Particulars	(Figures in INR Lacs)	
	31.03.2026	**31.03.2025**
Authorized Share Capital		
35,75,00,000 equity shares of Par value of ₹ 1/- each	3,575	3,575
Issued, Subscribed & Fully Paid Up		
33,22,41,043 equity shares of Par value of ₹ 1/- each fully paid up	3,322	3,322
Total	**3,322**	**3,322**

Note

1. **Reconciliation of the number of shares outstanding at the beginning and at the end of the financial year.**

Particulars	As at March 31st 2026		As at March 31st 2025	
	No.	**Amount**	**No.**	**Amount**
At the beginning of the year	33,22,41,043	3,322	31,75,14,043	3,175
Add: Warrants converted into Equity shares	-	-	1,47,27,000	147
Outstanding at the end of the year	**33,22,41,043**	**3,322**	**33,22,41,043**	**3,322**

2. **Rights, Preferences and Restrictions attached to shares**

   The Company has only one class of equity shares having face value of Rs. 1 each and the holder of the equity share is entitled to one vote per share. The dividend proposed by Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend if any. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company in proportion to the number of equity shares held.

3. Pursuant to the approval granted by the shareholder at the Annual General Meeting held on 30th September, 2022, and BSE & NSE in - principle approval received on 15th December, 2022. Board of Directors of the Company at its meeting held on 29th December, 2022, approved allotment of 2,00,00,000 warrants at a price of INR 63.50/- per warrant, convertible into 2,00,00,000 equity shares of Rs. 1/- each, on preferential basis, to the promoter/promoter group and others (i.e. persons/entities not forming part of the promoter and promoter group), in compliance with applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended. Out of this, during the FY 2023-24, 52,73,000 warrants and in current previous financial year (24-25) 1,47,27,000 warrants has been converted into equity shares of face value INR 1 each at a premium of INR 62.50 per share. Total amount of equity share capital issued against the conversion amounts to INR 53 lacs (in FY 23-24) and INR 147 lacs (in FY24-25), against which securities premium of INR 3,296 lacs (in FY 23-24) and INR 9,204 (in FY 24-25) has been accounted for.

Details of Shares Holders holding more than 5%

Name of the shareholder	Total shares held – 2026		Total shares held – 2025	
	Number of shares	% holding in the class	Number of shares	% holding in the class
Gas Point Petroleum India Ltd	7,08,60,975	21.33	7,08,60,975	21.33
BW LPG Infrastructure DMCC	2,82,29,120	8.50	2,82,29,120	8.50
Nitin P Khara	2,35,32,987	7.08	2,35,32,987	7.08
Essen LPG Bottling Pvt Ltd	3,04,37,981	9.16	3,04,37,981	9.16

1. During the financial year, in December 2024, BW VLGC Pte. Ltd., a shareholder of the Company, transferred all of its shares to BW LPG Infrastructure DMCC.

   Pursuant to the issuance of share warrants during the year, its percentage holding in the paid-up equity share capital of the Company has decreased from 8.89% to 8.50%.

4. **Details of Shareholding of Promoters in the company As on March 31st 2026**

Equity shares of Rs 1/- each fully paid

Sr. No.	Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the Year	% of Total Shares	% Change during the year
1	Nitin Khara	2,35,32,987	0	2,35,32,987	7.08%	0%
2	Elesh Khara	96,21,251	0	96,21,251	2.90%	0%
3	Gas Point Petroleum India Limited	7,08,60,975	0	7,08,60,975	21.33%	0%
4	Khara Software Services Limited	76,00,000	0	76,00,000	2.29%	0%
5	NNV Finance Limited	49,53,040	0	49,53,040	1.49%	0%
6	Essen LPG Bottling Pvt Ltd	3,04,37,981	0	3,04,37,981	9.16%	0%
7	Confidence LPG Bottling Pvt Ltd	1,11,45,698	0	1,11,45,698	3.35%	0%
8	Alpa Khara	54,86,750	0	54,86,750	1.65%	0%
9	Vipin Khara	3,80,000	0	3,80,000	0.11%	0%
10	Harsha Khara	44,77,456	0	44,77,456	1.35%	0%
11	Neela Khara	23,01,855	83,44,164	1,06,46,019	3.20%	362.50%
12	Rasilaben Khara	29,69,698	0	29,69,698	0.89%	0%
13	Nalin Khara	1,16,11,044	(83,44,164)	32,66,880	0.98%	-71.86%
14	Ilesh Khara HUF	2,96,000	0	2,96,000	0.09%	0%

Details of Shares held by Promoters: -As at March 31, 2025

Equity shares of Rs 1/- each fully paid

Sr. No.	Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the Year	% of Total Shares	% Change during the year
1	Nitin Khara	2,35,32,987	0	2,35,32,987	7.08%	0%
2	Elesh Khara	96,21,251	0	96,21,251	2.90%	0%
3	Gas Point Petroleum India Limited	7,08,60,975	0	7,08,60,975	21.33%	0%
4	Khara Software Services Limited	76,00,000	0	76,00,000	2.29%	0%

5	NNV Finance Limited	49,53,040	0	49,53,040	1.49%	0%
6	Essen LPG Bottling Pvt Ltd	2,29,62,981	74,75,000	3,04,37,981	9.16%	32.55%
7	Confidence LPG Bottling Pvt Ltd	1,11,45,698	0	1,11,45,698	3.35%	0%
8	Alpa Khara	54,86,750	0	54,86,750	1.65%	0%
9	Vipin Khara	3,80,000	0	3,80,000	0.11%	0%
10	Harsha Khara	44,77,456	0	44,77,456	1.35%	0%
11	Neela Khara	23,01,855	0	23,01,855	0.69%	0%
12	Rasilaben Khara	29,69,698	0	29,69,698	0.89%	0%
13	Nalin Khara	1,16,11,044	0	1,16,11,044	3.49%	0%
14	Ilesh Khara HUF	2,96,000	0	2,96,000	0.09%	0%

7. **Terms of Share Warrants issued, converted and pending conversion into equity shares along with the earliest date of conversion in descending order starting from the farthest such date**

PARTICULARS	Due date of conversion	No. of warrants with conversion ratio of one equity share against one warrant of par value of INR 1/- each fully paid up			Total Value of Warrant issued (Issue price of INR 63.50/- {1/- par value + 62.50/- premium})		
		Total allotment (In unit Nos)	Converted in FY 23-24 (In unit Nos)	Converted in FY 24-25 (In unit Nos)	Total allotment (In lacs)	Converted in FY 23-24 (In lacs)	Converted in FY 24-25 (In lacs)
ESSEN LPG BOTTLING PVT LTD	28-06-2025	1,10,00,000	35,25,000	74,75,000	6,985	2,238	4,747
JITENDRA JAIN	28-06-2025	25,000	-	25,000	16	-	16
MEENAKSHI AGARWAL	28-06-2025	98,000	-	98,000	62	-	62
AMIT HARIPRASAD KARIWALA	28-06-2025	98,000	98,000	-	62	62	-
PAYAL SHYAM AGARWAL	28-06-2025	98,000	-	98,000	62	-	62
ABHISHEKH BHUTRA	28-06-2025	1,47,000	-	1,47,000	93	-	93
ANKIT MODI	28-06-2025	2,93,500	-	2,93,500	186	-	186
RATIRAJ TIBRIWAL	28-06-2025	1,95,500	-	1,95,500	124	-	124
SUNIL KUMAR BAGARIA	28-06-2025	1,95,500	1,95,500	-	124	124	-
JITENDRA KUMAR BHAGAT	28-06-2025	3,91,000	3,91,000	-	248	248	-
OCULUS CAPITAL GROWTH FUND	28-06-2025	2,93,500	1,33,500	1,60,000	186	85	102
ANKIT SONKHIYA	28-06-2025	1,47,000	-	1,47,000	93	-	93
PRANAVM SHAH	28-06-2025	4,89,000	-	4,89,000	311	-	311
YOGITA GANDHI	28-06-2025	35,20,000	-	35,20,000	2,235	-	2,235
CHOICE STRATEGIC ADVISORS LLP	28-06-2025	13,67,000	-	13,67,000	868	-	868
MBRD INVESTMENT	28-06-2025	5,87,000	-	5,87,000	373	-	373
UJJWAL BHORKAR	28-06-2025	50,000	50,000	-	32	32	-
YASH JITENDRA JAIN	28-06-2025	25,000	-	25,000	16	-	16
NEHA SATISH CHANDAK	28-06-2025	50,000	-	50,000	32	-	32
HIRAL YATIN KHARA	28-06-2025	50,000	-	50,000	32	-	32
QUANT MUTUAL FUND	28-06-2025	8,80,000	8,80,000	-	559	559	-
Total		**2,00,00,000**	**52,73,000**	**1,47,27,000**	**12,700**	**3,348**	**9,352**

Note 18 Other Equity

(Figures in INR Lacs)

Particulars	31.03.2026	31.03.2025
(a) Securities Premium		
Opening Balance	72,914	63,710
Add: Premium received against on allotment of equity shares against conversion of share warrants **(Refer Note No. 4 below)**	-	9,204
Closing Balance	**72,914**	**72,914**
(b) Capital Subsidy Reserves		
Opening Balance	7	7
Add: Additions / (Deletion) during the year	-	-
Closing Balance	**7**	**7**
(c) General Reserve		
Opening Balance	145	145
Add: Additions / (Deletion) during the year	-	-
Closing Balance	**145**	**145**
(d) Revaluation Surplus		
Opening Balance	1,032	1,032
Add: Changes during the year	-	-
Closing Balance	**1,032**	**1,032**
(e) Money received against Share Warrant		
Opening Balance	-	2,337
Add: Amount received against share warrants **(Refer Note No. 5 below)**	-	7,014
Less: Warrants converted into equity shares **(Refer Note No. 4 below)**	-	(147)
Less: Transfer to Securities Premium upon conversion of Warrant in Equity Shares **(Refer Note No. 4 below)**	-	(9,204)
Closing Balance	**-**	**-**
(f) Retained Earnings		
Opening Balance	**55,370**	**47,758**
Add: Profit / (Loss) for the period	9,173	8,287
Add: Profit from Associates	116	336
Other movement in other equity	90	(693)
Less: Dividend Paid **(Refer Note No. 2 below)**	(332)	(318)
Closing Balance	**64,417**	**55,370**
(g) Other Comprehensive Income Reserve		
Opening Balance	39	-
Add: Additions / (Deletion) during the year	(28)	39
Closing Balance	**11**	**39**
Total (a+b+c+d+e+f+g)	**1,38,526**	**1,29,507**

Note

1. Nature and Purpose of Reserve

(a) Securities Premium

Securities premium is used to record the premium on issue of shares. The reserve is utilized in accordance with the provisions of the Companies Act, 2013

(b) Capital Reserve

The Company recognizes profit and loss on purchase, sale, issue or cancellation of the Company's own equity instruments to capital reserve.

(c) Retained Earnings

This reserve represents undistributed accumulated earnings of the Company as on the balance sheet date.

(d) Revaluation Surplus

This reserve represents revaluation in the value of Property Plant and Equipment of the Company as on balance sheet date.

(e) Other Comprehensive Income Reserve

Other Comprehensive Income (OCI) represents the amount recognised in other equity consequent to re-measurement of Defined Benefit Plan.

(f) Capital Subsidiary Reserve

This reserve represents capital subsidiary received.

2. During the financial year 25-26, the holding company has paid final dividend of INR 0.10 per share for the financial year 24-25 after approval of the shareholders in the last annual general meeting. Total dividend paid to shareholders for the financial 24-25 is INR 332 lacs.

3. Board of directors of Holding company have proposed a Final Dividend of INR 0.10 per share for the financial year 2025-26 to be paid upon approval from Shareholders in ensuing Annual General Meeting.

Board of directors of the subsidiary company have proposed a Final dividend of INR 0.25 per equity share (5% on face value of Rs. 5) for the financial year 25-26 to be paid upon approval from shareholders in ensuring Annual General Meeting.

4. Pursuant to the approval granted by the shareholder at the Annual General Meeting held on 30th September, 2022, and BSE & NSE in - principle approval received on 15th December, 2022. Board of Directors of the Company at its meeting held on 29th December, 2022, approved allotment of 2,00,00,000 warrants at a price of Rs. 63.50/- per warrant, convertible into 2,00,00,000 equity shares of Rs. 1/- each, on preferential basis, to the promoter/promoter group and others (i.e. persons/entities not forming part of the promoter and promoter group), in compliance with applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended. Out of this, in previous financial year (23-24) 52,73,000 warrants and in current financial year (24-25) 1,47,27,000 warrants has been converted into equity shares of face value INR 1 each at a premium of 62.50 per share. Total amount of equity share capital issued against the conversion amounts to 53 lacs in FY 2023-24 and 147 lacs in previous financial year.

5. The Holding Company has received money against share warrants to the tune of 7,014 lacs against 1,47,27,000 share warrants in previous year (24-25) and 2,511 lacs against 52,73,000 share warrants in FY 23-24.

Note 19 Borrowings (Non-Current)

(Figures in INR Lacs)

Particulars	**31.03.2026**	**31.03.2025**
Secured		
(1) Term Loans		
i) From – Banks **(Refer Note 2 Below)**	5,643	4,066
ii) From Financial Institutions **(Refer Note 2 Below)**	-	58
	5,643	**4,124**
(2) Others		
i) Loans from Related Parties	8,242	4,816
ii) Other Loans		
- Inter Corporate Loans	18,594	12,799
(v) Deferred Payment Liabilities		
	26,836	**17,615**
Total	**32,479**	**21,739**

Note

1. Inter Corporate Deposit represent loan taken for business purposes and carrying interest @ 7-10% p.a.
2. Disclosure pertaining to Secured loans

Particulars	**Sundaram Finance Limited**	**HDB Financial Services Ltd.**	**Yes Bank**	**Federal Bank**	**Bank of Baroda**
Rate of Interest (p.a.)	9.87%	9.65%	9.75%	9.25%	8.90% / 8.75% / 8.85%
Security given against Loan					
Value of Security	-	-	-	-	206 lacs / 25 lacs / -
Type of Security	Vehicle	Commercial Vehicle	Commercial Vehicle	Commercial Vehicle	Vehicle (Car)
Security holder name	Confidence Petroleum India Limited	Confidence Petroleum India Limited	Confidence Petroleum India Limited	Confidence Petroleum India Limited	Confidence Petroleum India Limited
Details of Personal Guarantee / Corporate Guarantee					
Name of Guarantor	-	-	-	-	Nishant Jagat Bhandari (only for BMW Car Loan)
Amount of personal guarantee given	-	-	-	-	185 Lacs
Tenure of Loan	35 Months	36 Months	37 Months	37 Months	36 Months
Remaining Tenure of Loan	1 Months	2 Months	4 Months	4 Months	15 Months / 20 Months / 24 Months

EMI Details

Date of Sanction	18th May 2024	5th May 2024	30th May 2024	27th May 2024	26th May 2024 / 1st December 2024 / 1st March 2025
Frequency of EMI	Monthly	Monthly	Monthly	Monthly	Monthly
Emi whether with interest or without interest	With Interest	With Interest	With Interest	With Interest	With Interest
EMI Amount	1.92 Lacs	25 Lacs	7*(1.24 Lacs+0.58 Lacs)	9.35 Lacs	5.87 Lacs / 0.70 Lacs / 0.78 Lacs
Balance outstanding#	25 Lacs	33 Lacs	50 Lacs	37 Lacs	36 Lacs

Particulars	**Axis Bank**		**HDFC Bank**	**Central Bank of India**	**ICICI Bank**
	Range	**Average**			
Rate of Interest (p.a.)	7.35% - 12%	10%	8.87% / 9.27%	MLCR+1% (max 9.25% p.a.)	10.10%
Security given against Loan				5115 Lacs	
Value of Security	*				
Type of Security	Vehicle		Commercial Vehicle	Same as the security stated for Central Bank of India stated in Borrowings (Current) (Note 22)	a) **Primary** First Pari Pasu Charge on Movable Fixed Assets Exclusive charge on Immovable Fixed Assets
Security holder name	Confidence Petroleum India Limited		Confidence Petroleum India Limited	Confidence Petroleum India Limited **(Unless other specified)**	Confidence Petroleum India Limited
Details of Personal Guarantee / Corporate Guarantee					
Name of Guarantor	-	-	-	Personal Guarantee - Shri Nitin Khara, Shri Elesh Khara & Corporate Guarantee - Confidence Technologies Pvt Ltd. & Gas Point Bottling Pvt Ltd.	Shri Nitin Khara & Shri Elesh Khara
Amount of personal guarantee given	-	-	-	CC – 1,780 Lacs	-
Tenure of Loan	12 Months to 50 Months	36 Months	47 Months		48 Months
Remaining Tenure of Loan	0 Months to 40 Months	20 Months	31 Months	1 Months	34 Months
EMI Details					
Date of Sanction	*		23rd December 2024	30th March 2024	10th February 2025

Frequency of EMI	Monthly	Monthly	-	Monthly
Emi whether with interest or without interest	With Interest	With Interest	-	With Interest
EMI Amount	0.18 Lacs to 32 Lacs 4 Lacs	0.75 Lacs	-	-
Balance outstanding#	243 lacs	686 Lacs	33 Lacs	2000 Lacs

Particulars	**Axix Bank**	**SIDBI** (Term Loan)
Rate of Interest (p.a.)	9.00%	12.50%
Security given against Loan		
Value of Security	-	-
Type of Security	**A. Primary** First Pari-passu charge on entire current asset of the company (present and future) **B. Collateral** First Pari-Passu charge with Bandhan bank and incoming CNG project lender	**a) Primary security-** 1. Exclusive first charge on the Factory Land & Building bearing Survey no. : D-4/2, situated at D-4/2 Umred Industrial Area, Nagpur - 441203 (MH), Admeasuring Total Area : 60000 Sq Mtrs, 2. All the plant and machinery located at D-4/2, situated at D- 4/2 Umred Industrial Area, Nagpur-441203 (MH) **b) Collateral Security –** 1. Hypothecation of entire current assets of company including raw materials, finished goods, Stock in Process, Stock in Transit, bood debts, receivables ranking as exclusive second charge for the Term
Security holder name	Confidence Petroleum India Ltd.	Confidence Energetic Private Limited
Details of Personal Guarantee / Corporate Guarantee		
Name of Guarantor	Shri Nitin Khara and Shri Elesh Khara	**Personal Guarantee -** Shri Elesh Khara, Shri Nitin Khara. **Corporate Guarantee-** M/s Confidence Petroleum India Limited M/s Confidence Futuristic Energetic Limited
Amount of personal guarantee given	-	WC - 2000 Lacs BG - 1500 Lacs LC- 1000 Lacs
Tenure of Loan	48 Months	12 Months

Remaining Tenure of Loan	37 Months	-
EMI Details		
Date of Sanction	24th April 2025	-
Frequency of EMI	Quarterly	-
Emi whether with interest or without interest	With Interest	-
EMI Amount	333 Lacs	-
Balance outstanding#	4000 Lacs	367 Lacs

* Due to huge number of loans (sanction letter) the same is not disclosed.
\# The closing balances also includes Current Maturity amount.

3. Maturity analysis of the Non-current borrowings

Particulars	As at March 31 2026	As at March 31 2025
Upto Year 1	2,543	2,546
1 to 3 year	32,479	21,739
Total	**35,022**	**24,285**

Note 20 Lease Liabilities (Non-current)

(Figures in INR Lacs)

PARTICULARS	31.03.2026	31.03.2025
Lease Liability as per Ind AS 116	22,291	20,175
TOTAL	**22,291**	**20,175**

Note

1. **Recognition of Right-of-use assets and Lease liability in accordance with Ind AS 116**
   The company has applied the Ind AS 116 for recognition of Right-of-use assets and Lease Liabilities as at the date of transition, whereby the Right-of-use asset would be depreciated over the lease term, the interest cost on lease liability would be unwound and charged to finance cost in the statement of profit & loss and the lease rentals actually paid would be charged against lease liability.

2. All the disclosure required under Ind-AS 116 has been disclosed in **Note no. 4(b)**, refer the same.

Note 21 Provisions (Non-current)

(Figures in INR Lacs)

Particulars	**31.03.2026**	**31.03.2025**
Provision for Employee Benefits		
Provision for Gratuity	209	63
Provision for Leave Encashment	37	8
Others	-	59
TOTAL	**246**	**130**

Note 22 Current Borrowings

(Figures in INR Lacs)

Particulars	**31.03.2026**	**31.03.2025**
Loans repayable on Demand		
Secured		
From Banks		
Working Capital Loans (Refer Note no. 2 Below)	**13,410**	**20,841**
Current maturities of long-term borrowings		
- From Bank **(Refer Note no. 2 Below)**	2,485	2,062
- From Financial Institutions **(Refer Note no. 2 Below)**	58	484
	2,543	**2,546**
Letter of Credit	**-**	**7,862**
From Others		
(i) Loans from Related Parties	176	-
(ii) Other Loans		-
Inter Corporate Loans	1,638	-
	1,814	**-**
Total	**17,767**	**31,249**

Note

i) Inter Corporate Deposit represent loan taken for business purposes and carrying interest @7-10% p.a.

ii) Disclosure pertaining to Secured loans

Particulars	**Central Bank of India**	**ICICI Bank**
Rate of Interest (p.a.)	MCLR (1Y) + 1.55% (Max 9.25% p.a.)	9.25%
Security given against Loan		
Value of Security	5115 Lacs	-
	a) **Primary security-**	
Type of Security	Hypothecation of Raw materials, WIP, Finished goods, consumables, and stores and spares, scrap along with Trade Receivables.	a. First Pari Pasu Charge on Current Assets
	b) **Collateral Security –**	b. First Pari Pasu Charge on Movable fixed

		assets
	1. Registered Mortgage of factory Land & Building, Industrial property bearing Kh no. 368/1, 369/1, & 370/1 admeasuring area of 1.81 HR (2.47 Acres) and construction of all industrial shades thereon situated at Kalmeshwar Unit. 2. Hypothecation of Machineries @ Kalmeshwar Unit	c. Exclusive charge on identified immovable fixed assets.
	3. Registered Mortgage of Factory Land and building, Industrial property bearing Kh no. 60 & 61/1, Mouza Burujwada constructions of all the industrial shades thereon located at Saoner.	
	4. Hypothecation of Machineries at Burujwada Saoner Nagpur.	
	5. Flat No. 1002, 10th Floor, Akruti Erica, CHS Ltd, P no. 274, Vile Parle (East) near Nava Samaj Mandal Night College Mumbai.	
	6. Registered Mortgage of Gut No. 58/2, 59 at Mouza: Buruzwada, Tal Saoner, District Nagpur; along with Industrial shed **(Admeasuring 11354.89 Sq. Mtr)**	
	7. Registered Mortgage of Gut No. 58/2, 59 at Mouza: Buruzwada, Tal Saoner, District Nagpur; along with Industrial shed **(Owner: M/s Confidence Technologies Pvt Ltd admeasuring 2240 Sq Mtr)**	
	8. Registered Mortgage of Gut No. 58/2, 59 at Mouza: Buruzwada, Tal Saoner, District Nagpur; along with Industrial shed **(Owner: M/s Gaspoint Bottling Pvt Ltd admeasuring 2240 Sq Mtr)**	
Security holder name	Confidence Petroleum India Limited **(Unless other specified)**	Confidence Petroleum India Limited
Details of Personal Guarantee / Corporate Guarantee		
Name of Guarantor	Personal Guarantee - Shri Nitin Khara, Shri Elesh Khara, Corporate Guarantee - Confidence Technologies Pvt Ltd. & Gas Point Bottling Pvt Ltd.	Shri Nitin Khara and Shri Elesh Khara
Amount of personal guarantee given	CC – 1,780 Lacs	CC – 5000 Lacs WCDL – 5000 Lacs
Tenure of Loan	12 Months	11 Months
Remaining Tenure of Loan	12 Months	10 Months
EMI Details	-	-

Date of Sanction	30th March 2026	10th February 2026
Frequency of EMI	-	-
Emi whether with interest or without interest	-	-
EMI Amount	-	-
Balance outstanding	1,798 Lacs	1036 Lacs

Particulars	State Bank of India	Axis Bank
Rate of Interest (p.a.)	9.65%	9.00%
Security given against Loan		
Value of Security	-	-
Type of Security	**A. Primary**	**A. Primary**
	Pari-passu 1st Charge with other lenders in multiple banking arrangements on the present and future current assets by way of Hypothecation of entire current assets of company including raw material, finished goods, stock in process, stock in transit,book debt, receivables.	First Pari-passu charge on entire current asset of the company (present and future)
	B. Collateral	**B. Collateral**
		First Pari-Passu charge with Bandhan bank and incoming CNG project lender on following properties:
	1. Immovable Property Commercial Plot: Plot No. 1, KH No.173/2, CS no. 476, Sheet No. 407/103, M-Nari, Beside Hope Hospital, Kamptee Road Nagpur, :10882 Sq Ft.	**1.** Land & Building bearing Plot. No. J-67, J-67 (P), Additional Murbad, Industrial Area, Near HP Gas filing station, Kuadavali,Off Murbad Shahapur Road, Tal – Murbad, Dist – Thane
	2. Liquid/Cash Collateral Lien of Bank Deposits of Rs. 6 crores in the Name of Company (or which even amount is short to make collateral coverage of 10%) [Additional/Collateral of Rs 4 Crores]	**2.** Land & Building, bearing Gut No. 23(4), 24, 25, 26 (1, 2), 27, 28, 29, 30(2), 32(1), 34(1,2,3,4,6,7), at Paud, Dand Paud Rasayani Road, Near Thermax, Tal – Khalapur, Dist – Raigad
Security holder name	Confidence Petroleum India Limited	Confidence Petroleum India Limited
Details of Personal Guarantee / Corporate Guarantee		
Name of Guarantor	Shri Nitin Khara and Shri Elesh Khara	Shri Nitin Khara and Shri Elesh Khara
Amount of personal guarantee given	CC - 4,000 Lacs	CC – 7400 Lacs
Tenure of Loan	12 Months	12 Months
Remaining Tenure of Loan	10 Months	01 Months
EMI Details	-	-
Date of Sanction	06th February 2026	24th April 2025
Frequency of EMI	-	-
Emi whether with interest or without interest	-	-
EMI Amount	-	-
Balance outstanding	3,457 Lacs	5,234 Lacs

Particulars	State Bank of India
Rate of Interest (p.a.)	9.50%
Security given against Loan	
Value of Security	-
Type of Security	Pari Pasi 1st charge on present and future current assets (incl. raw material, finished goods, stock in process, stock in transit, book debts and receivables
Security holder name	Confidence Petroleum India Limited
Details of Personal Guarantee / Corporate Guarantee	
Name of Guarantor	Shri Nitin Khara and Shri Elesh Khara
Amount of personal guarantee given	CC - 3,000 Lacs
Tenure of Loan	12 Months

Particulars	INDUSIND Bank
Rate of Interest (p.a.)	9.50%
Security given against Loan	
Value of Security	-
Type of Security	**a) Primary security-** 1. Inventory & Book Debts- Stock and book debt, Exclusive charge on current asset of the company, present and future. **b) Collateral Security –** 1. Plant and Machinery- Plant and Machinery All current and movable fixed assets (except value) **(Owner: Dahej SEZ LIMITED)**
Security holder name	Sarju Impex Limited **(Unless other specified)**
Details of Personal Guarantee / Corporate Guarantee	
Name of Guarantor	**Personal Guarantee -** Shri Elesh Khara, Shri Nitin Khara. **Corporate Guarantee-** M/s Confidence Petroleum India Limited
Amount of personal guarantee given	CC - 3000 Lacs WC- 3000 Lacs BG - 500 Lacs LC- 3000 Lacs
Tenure of Loan	-
Remaining Tenure of Loan	-
Balance Outstanding	1807 Lacs

* Due to huge number of loans (sanction letter) the same is not disclosed.

Note 23 Lease Liabilities (Current)

(Figures in INR Lacs)

PARTICULARS	31.03.2026	31.03.2025
Lease Liability - Lease hold Land - Payable within 1 year	3,593	3,352
TOTAL	**3,593**	**3,352**

Note

1. **Recognition of Right-of-use assets and Lease liability in accordance with Ind AS 116**
   The company has applied the Ind AS 116 for recognition of Right-of-use assets and Lease Liabilities as at the date of transition, whereby the Right-of-use asset would be depreciated over the lease term, the interest cost on lease liability would be unwound and charged to finance cost in the statement of profit & loss and the lease rentals actually paid would be charged against lease liability.

2. All the disclosure required under Ind-AS 116 has been disclosed in **Note no. 4(b)**, refer the same.

Note 24 Trade Payables

(Figures in INR Lacs)

PARTICULARS	31.03.2026	31.03.2025
(a)Total outstanding dues of micro and small Enterprises		-
(b)Total outstanding dues other than (a) above	10,651	9,814
TOTAL	**10,651**	**9,814**

Note

1) Dues to parties covered under the Micro, Small and Medium Enterprises as per MSMED Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the group.
2) In the absence of due date of payment, the ageing is computed and prepared from the date of transaction.

Trade Payable ageing schedule

Particulars	Not Due	Outstanding for following periods from the date of transaction - March 31, 2026				
		<1 Year	1-2 Years	2-3 Years	>3 Years	Total
i) MSME	-	-	-	-	-	**-**
ii) Others	-	9,712	654	216	69	**10,651**
iii) Disputed dues – MSME	-	-	-	-	-	-
iv) Disputed dues – Others	-	-	-	-	-	-

Particulars	Not Due	Outstanding for following periods from the date of transaction - March 31, 2025				
		<1 Year	1-2 Years	2-3 Years	>3 Years	Total
i) MSME	-	-	-	-	-	**-**
ii) Others	-	9,165	349	300	-	**9,814**
iii) Disputed dues – MSME	-	-	-	-	-	-
iv) Disputed dues – Others	-	-	-	-	-	-

Disclosure related to Micro and small enterprises:

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
(a) the principal amount remaining unpaid to any supplier at the end of each accounting year;	-	-
(b) the amount of interest paid by the buyer in terms of section 16 of the micro, small and medium enterprises development act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the micro, small and medium enterprises development act, 2006;	-	-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the micro, small and medium enterprises development act, 2006.	-	-

Note 25 Other Current Financial Liabilities

(Figures in INR Lacs)

PARTICULARS	**31.03.2026**	**31.03.2025**
Deposit Received against Cylinders **(Refer Note No. 1 below)**	19,035	18,949
Money collected on behalf of GAIL **(Refer Note no. 2 below)**	859	160
Retention Money	55	206
Other Payables	225	102
TOTAL	**20,174**	**19,417**

Note

1. Cylinder deposits received from dealers that have been outstanding for an extended period from whom there has been no transactions made, are booked as sales due to such prolonged delay.

   During the year, the group has recognized an amount of INR 2,396 lacs as income on forfeiture of cylinder deposit from dealer. The said amount has been recognized under Service Charges Income, which is grouped within Job Work Charges.

2. As per the terms and conditions of the agreement with the customer (GAIL), the holding company is required to collect money on behalf of the ultimate customers of GAIL and repatriate the same within the stipulated timeline.

Note 26 Other Current Liabilities

(Figures in INR Lacs)

Particulars	**31.03.2026**	**31.03.2025)**
Revenue received in Advance		
Advance from Debtors	7,898	1,254
Advance from Related Party	272	-
Others		
Statutory Dues payable	658	261
Provident Fund additional Liability **(Refer Note 1 Below)**	149	-
TOTAL	**8,977**	**1,515**

Note

1. Pursuant to the ruling of the Hon'ble Supreme Court dated 28 February 2019, basic wages are required to include certain allowances for the purpose of calculating provident fund contributions. Based on management's assessment, no liability is required to be recognized in this regard, as the definition of "wages" under The Employees' Provident Funds and Miscellaneous Provisions Act, 1952 has not been amended to incorporate the aforesaid interpretation.

   The Holding Company has reviewed the historical records, aligned the definition of wages as per the ruling of Hon'ble Supreme Court and recognized an additional liability of Rs. 149 lakhs during the quarter ended 31 March 2026 in respect of this matter based on the prudence principal

Note 27 Provisions (Current)

(Figures in INR Lacs)

PARTICULARS	**31.03.2026**	**31.03.2025**
Provision for Employee Benefits:		
Provision for Gratuity	70	51
Provision for Leave Encashment	13	22
Others	454	676
TOTAL	**537**	**749**

Note 28 Current Tax Liabilities

(Figures in INR Lacs)

PARTICULARS	**31.03.2026**	**31.03.2025**
Income Tax expenses (Net of Advance Tax and Tax Deducted / collected at Source)	2,693	1,625
TOTAL	**2,693**	**1,625**

Note 29 Revenue from Operations

(Figures in INR Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Sale of Products		
Manufacturing activity		
Sale of Cylinders & others related **(Refer Note No. 5 below)**	36,345	31,301
Trading activity		
Sale of LPG, Cascade & other trading items **(Refer Note No. 5 below)**	4,11,656	2,66,470
	4,48,001	**2,97,771**
Sale of Services		
Job Work / Transportation / Filling & other Charges **(Refer Note No. 4, 5 & 6 below)**	22,456	16,806
	22,456	**16,806**
TOTAL	**4,70,457**	**3,14,576**

Note

1. Amount from revenue from operations does not include Goods and Services Tax.
2. The company operates in one geographical location and its entire revenue is generated from India.
3. Revenue from operations includes only the gross increase in the economic benefits occurring to the entity on its own account and does not include amount collected in capacity as a agent or on behalf of the third party.
4. Job work charges includes fillings charges, plant operation and maintenance charges, service charges, testing charges, labour charges, repair charges, technical services fees, transportation charges and other associated services.
5. Revenue from operations is recognized after reduction of volume discount, price variation & any other benefit given to customer directly or indirectly.
6. During the year, the Group has recognized an amount of INR 2,396 lacs towards lacs as income on forfeiture of cylinder deposit from dealers. The said amount has been recognized under Service Charges Income, which is grouped within Job Work Charges.

7. **Information about major customer**

Details of customer represents 10% or more of the company's total revenue for the years ended 31st March 26 and 31st March 2025 are respectively.

Particulars	For FY 2025-26		For FY 2024-25	
	Amount in Lacs	Percentage	Amount in Lacs	Percentage
Gas Point bottling Pvt. Ltd	79,232	16.84%	-	-

8. **Segment Information**

During the current quarter, management undertook a comprehensive evaluation of the Group's organizational structure and internal financial reporting practices under Ind AS 108 (Operating Segments). Upon reviewing how operational performance is assessed, how strategic decisions are executed, and how enterprise resources are allocated, the CODM determined that the Group's businesses align under a single operating and reportable segment to ensure full compliance with the consistency principles of Ind AS 108, prior-period financial disclosures—including all comparative data for the previous financial year and corresponding quarters—have been retrospectively aligned and therefore concluded that segment reporting is not applicable to the company.

All historical segment figures are now presented as a single consolidated segment to ensure exact comparability with the current period's presentation.

9. The transaction price / sale price does not include significant financing component.

10. Reconciliation of the revenue recognized with the contracted price is as follows:

(Figures in INR Lacs)

Particulars	**For the Year ended**	
	31.03.2026	**31.03.2025**
Contracted Price	4,87,490	3,23,990
Reduction towards variable consideration components	(17,033)	(9,414)
Total	**4,70,457**	**3,14,576**

The reduction towards variable consideration comprises of volume discount, price variation & any other benefit given to customer directly or indirectly.

Note 30 Other Income

(Figures in INR Lacs)

PARTICULARS	**For the Year ended**	
	31.03.2026	**31.03.2025**
Interest Income		
From Fixed Deposit	1,413	1,849
From On Security Deposit - IND AS - 116	229	219
From Others	1,101	1,612
Profit on Sale of PPE	142	
Foreign Exchange Gain / (Loss)	-	401
Others non-operating Income	249	160
TOTAL	**3,134**	**4,241**

Note
1. Interest has been computed based on effective interest method for financial assets that are measured at amortised cost.

Note 31 Cost of Material Consumed

(Figures in INR Lacs)

PARTICULARS	**For the Year ended**	
	31.03.2026	**31.03.2025**
Opening Stock	2,832	2,831
Add: - Purchases	18,445	27,951
Less: - Closing Stock	(2,341)	(2,832)
Total	**18,936**	**27,950**

Note
1. The above disclosure is made for manufacturing activity only. The material consumed consists of raw materials and purchase intermediates, components and other material consumed in the manufacturing activity of the group.

2. The consumption is derived by deducting the closing inventory from the total of the opening inventory and purchases of raw material.

3. There are no shortages, losses or wastages which are beyond the permitted margins.

Note 32 Purchase of Stock in Trade

PARTICULARS	(Figures in INR Lacs) For the Year ended	
	31.03.2026	31.03.2025
Purchase of LPG, Cascade & other trading items	3,73,339	2,33,870
TOTAL	**3,73,339**	**2,23,870**

Note

1. Stock in trade includes goods purchased normally with intention to resale or trade in. Purchase of stock in trade does not include any semi-finished goods / materials that are purchased with an intention of doing further processing on the same, other than repackaging.

2. The above amounts include the cost of direct expenses i.e. cost of transportation, custom duty, ocean freight, port charges, and all other charges incurred for bringing the inventory to the company location.

Note 33 Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade

Particulars	(Figures in INR Lacs) For the Year ended	
	31.03.2026	31.03.2025
Finished Goods		
Opening Finished Goods	4,968	4,643
Closing Finished Goods	3,493	4,968
	1,475	**(325)**
Work in Progress (WIP)		
Opening WIP	4,272	5,349
Closing WIP	7,240	4,272
	(2,968)	**1,077**
Stock in Trade		
Opening Stock in Trade	12,262	7,407
Closing Stock in Trade	7,304	12,262
	4,958	**(4,855)**
Total	**3,465**	**(4,104)**

Note 34 Employees Benefit Expenses

Particulars	(Figures in INR Lacs) For the Year ended	
	31.03.2026	31.03.2025
Salary and Wages		
Salary and Wages	4,361	4,489
Gratuity **(Refer Note 2 & 3 below)**	208	75
Leave Encashment	19	31
Contribution to Provident and Other Funds		
Contribution to Provident Funds	112	115
Contribution to Employee State Insurance	11	11
Staff Welfare Expense	81	60
Additional Provident Fund Expense (Refer note 1 Below)	149	-
TOTAL	**4,941**	**4,781**

Note

1. Pursuant to the ruling of the Hon'ble Supreme Court dated 28 February 2019, basic wages are required to include certain allowances for the purpose of calculating provident fund contributions. Based on management's assessment, no liability is required to be recognized in this regard, as the definition of "wages" under The Employees' Provident Funds and Miscellaneous Provisions Act, 1952 has not been amended to incorporate the aforesaid interpretation.

   The Holding Company has reviewed the historical records, aligned the definition of wages as per the ruling of Hon'ble Supreme Court and recognized an additional liability of Rs. 149 lakhs during the quarter ended 31 March 2026 in respect of this matter based on the prudence principal.

2. Effective 21st November, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. The company has assessed the financial implications of these changes which has resulted in increase in gratuity and leave absence liability arising out of past service cost amounting to INR 138 lacs primarily arising due to change in the definition of "wages" for employees and contract labour.

3. The Group has made provision in the accounts for Gratuity based on actuarial valuation. The particulars under the Ind AS 19 "Employee Benefits" furnished below are those which are relevant and available to the Company for this year.

- **Disclosure as per Ind-AS 19 – Defined Contribution Plan**

  The Holding Company's defined contribution plans are Provident Fund, Employees State Insurance Fund and Employees' Pension Scheme (under the provisions of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952). The Company has no further obligation beyond making the contributions to such plans.

Particulars	For the Year ended	
	31.03.2026	**31.03.2025**
Contribution to Provident Funds	112	102
Contribution to Employee State Insurance	11	10
TOTAL	**123**	**112**

- **Disclosure as per Ind-AS 19 – Defined Benefit Plan**

  Gratuity for employees in India is as per the Payment of Gratuity Act, 1972. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for the number of years of service. The gratuity plan is a funded plan and the Company plan assets is administered by an insurer and company funds the plan on periodical basis.

  The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment is recognised in the same manner as the gratuity.

1. **Reconciliation of defined benefit obligation**

Particulars	(Figures in INR Lacs) For the Year ended	
	31.03.2026	31.03.2025
Opening Defined Benefit Obligation	196	186
Transfer in/(out) obligation	-	-
Current service cost	59	54
Interest cost	11	12
Components of actuarial gain/losses on obligations:		
Due to Change in financial assumptions	(1)	4
Due to change in demographic assumption	-	(31)
Due to experience adjustments	24	(29)
Past service cost	143	-
Loss (gain) on curtailments	-	-
Liabilities extinguished on settlements	-	-
Liabilities assumed in an amalgamation in the nature of purchase	-	
Exchange differences on foreign plans	-	
Benefit paid from fund	(1)	-
Benefits paid by company	-	-
Amounts recognized in Other Comprehensive (Income)/Expense	**425**	**196**

2. **Reconciliation of plan assets**

Particulars	(Figures in INR Lacs) For the Year ended	
	31.03.2026	31.03.2025
Opening value of plan assets	82	-
Transfer in/(out) plan assets	-	-
Expenses deducted from assets	-	-
Interest Income	5	1
Return on plan assets excluding amounts included in interest income	3	(0.42)
Assets distributed on settlements	-	-
Contributions by Employer	57	82
Contributions by Employee	-	-
Exchange differences on foreign plans	-	-
Benefits paid	(1)	-
Closing value of plan assets	**146**	**82**

3. Reconciliation of Net Defined Benefit Liability/(Assets)

Particulars	(Figures in INR Lacs) For the Year ended	
	31.03.2026	**31.03.2025**
Net opening provision in books of accounts	114	186
Transfer in/(out) obligation	-	-
Transfer (in)/out plan assets	-	-
Employee Benefit Expense **(as per table 5)**	208	66
Amounts recognized in Other Comprehensive (Income)/Expense	14	(55)
	335	**196**
Benefits paid by the Company	-	-
Contributions to plan assets	(57)	(82)
Closing provision in books of accounts	**279**	**114**

4. Funded Status of Plan

Particulars	(Figures in INR Lacs) For the Year ended	
	31.03.2026	**31.03.2025**
Present value of unfunded obligations	15	14
Present value of funded obligations	410	182
Fair value of plan assets	(146)	(82)
Net Defined Benefit Liability/(Assets)	**269**	**104**

5. Profit and Loss account for the period

Particulars	(Figures in INR Lacs) For the Year ended	
	31.03.2026	**31.03.2025**
Service Cost :		
Current service cost	59	54
Past Service Cost	143	
Net interest cost	1	11
Total included in 'Employee Benefit Expenses/(Income)	**208**	**66**

6. Other Comprehensive Income for the period

Particulars	(Figures in INR Lacs) For the Year ended	
	31.03.2026	**31.03.2025**
Components of actuarial gain/losses on obligations:		
Due to Change in financial assumptions	(1)	3
Due to change in demographic assumption	-	(28)
Due to experience adjustments	34	(29)
Return on plan assets excluding amounts included in interest income	4	1
Amounts recognized in Other Comprehensive (Income)/Expense	**37**	**(53)**

7. Principle actuarial assumptions

Particulars	For the Year ended	
	31.03.2026	**31.03.2025**
Discount Rate	6.60% – 7.25% p.a.	6.55%-6.80% p.a.
Salary Growth Rate	7% - 8% p.a.	7% - 8% p.a.
Withdrawal Rates	Age 25 & Below : 10% - 25 % p.a.	Age 25 & Below : 10%-25 % p.a.
	25 to 35 :8% - 25 % p.a.	25 to 35 : 8%-25 % p.a.
	35 to 45 : 6% - 25 % p.a.	35 to 45 : 6%-25 % p.a.
	45 to 55 : 4% - 25 % p.a.	45 to 55 : 4%-25 % p.a.
	55 & above : 2% - 25 % p.a.	55 & above : 2%- 25 % p.a.

8. Composition of Plan assets

Particulars	For the Year ended	
	31.03.2026	**31.03.2025**
	%	%
Government of India Securities	0%	0%
State Government Securities	0%	0%
High quality corporate bonds	0%	0%
Equity shares of listed companies	0%	0%
Property	0%	0%
Special Deposit Scheme	0%	0%
Policy of insurance	100%	100%
Bank Balance	0%	0%
Other Investments	0%	0%
Total	**100%**	**100%**

- **Sensitivity analysis**

(Figures in INR Lacs)

Particulars	Sensitivity Analysis			
	For the year ended 31st March 2026		For the year ended 31 March 2025	
	Up Move	Down Move	Up Move	Down Move
Discount Rate Sensitivity (+/- 0.5%)	-417	432	-193	200
Salary Rate Sensitivity (+/- 0.5%)	432	-418	**200**	-193
Withdrawal Rate Sensitivity (+/- 10 %)	-419	431	-193	**201**

The above sensitivity analysis are based on change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

- **Risk Exposure**
  Aforesaid post-employment benefit plans typically expose the Company to actuarial risks such as: investment risk, interest rate risk, longevity risk, salary risk and liquidity risk.

Investment Risk	The probability or likelihood of occurrence of losses relative to the expected return on any particular investment.
Interest Rate Risk	The plan exposes the Company to the risk of fall in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability.
Demographic Risk	The Company has used certain mortality and attrition assumptions in valuation of the liability. The Company is exposed to the risk of actual experience turning out to be worse compared to the assumption.
Salary Risk	The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.
Liquidity Risk	This is the risk that the Company is not able to meet the short-term gratuity payouts. This may arise due to non-availability of enough cash / cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.

- **Maturity Profile**

(Figures in INR Lacs)

Particulars	**For the Year ended**	
	31.03.2026	**31.03.2025**
Year 1 Cashflow	70	51
Year 2 Cashflow	80	29
Year 3 Cashflow	63	25
Year 4 Cashflow	55	19
Year 5 Cashflow	48	18
Year 6 – 10 Cashflow	109	54

Note 35 Finance Cost

(Figures in INR Lacs)

Particulars	**For the Year ended**	
	31.03.2026	**31.03.2025**
Interest Cost		
To Banks and Financial Institutions	3,578	3,728
To Others	1,880	1,567
On lease liability of right of use assets as per Ind AS 116	2,582	2,316
Guarantee / LC commission & Other charges	335	253
TOTAL	**8,375**	**7,864**

Note 36 Other Expenses

Particulars	(Figures in INR Lacs) For the Year ended 31.03.2026	31.03.2025
Operating Expenses		
Factory expenses		
Power and Fuel	2,252	2,262
Plant Licenses and other Exp.	1,153	956
Carriage Inward	2,850	2,403
Job Work Charges	6,416	7,526
Testing and Marking Fees	65	63
Repair and Maintenance		
Plant and Machinery	497	392
Others	789	227
Sub-total (a)	**14,022**	**13,829**
Administration Expenses		
Rates and Taxes	55	35
Printing and Stationery	46	33
Remuneration to Auditors	50	47
Commission & Site Expenses	3,694	3,087
Security Charges	497	494
Insurance Expenses	453	331
Carriage Outward	486	644
Travelling Expenses	839	669
Remuneration to Directors	301	301
Miscellaneous Expenses	3,213	1,153
Corporate Social Responsibility Expenses	231	224
Loss allowance as per Expected Credit Loss Method*	833	473
Communication Expenses	136	136
Legal and Professional Charges	1,538	1,003
Filing Fees Roc and others	696	374
Advertising and Sales Promotion	1,120	1,050
Vehicle Expenses	6,902	5,760
Sub-total (b)	**21,090**	**15,816**
Total (a+b)	**35,112**	**29,645**

Additional Notes to Accounts to the Consolidated Financial Statements

Note 37 Contingent Liabilities and Commitments

Particulars	(Figures in INR Lacs)	
	31.03.2026	**31.03.2025**
(A) Claims against the company / disputed liabilities not acknowledged as debts		
1. Income Tax Demand **(Refer Note No. 3 below)**	1,497	1,499
2. Sales Tax Assessment C form demand **(Refer Note. No. 5 below)**	5	5
3. TDS Demand	-	7
4. Goods and Service Tax	-	15
5. Penalty imposed by Competition commission of India **(Refer Note no. 1 below)**	284	284
6. Contractual Claims from Client **(Refer Note. No 2 below)**	64	64
7. Legal Cases **(Refer Note. No. 4 below)**	743	743
(B) Guarantees excluding financial guarantees		
1. Corporate Guarantee issued to bankers of subsidiaries	8,923	9,283
(C) Other money for which the company is contingently liable	-	-
Total	**11,516**	**11,900**
Commitments		
(A) Estimated amount of contracts remaining to be executed on capital account and not provided for	772	749
(B) Uncalled liability on shares and other investments partly paid	-	-
(C) Other Commitments (Revenue)	2,732	1,932
Total	**3,504**	**2,681**

Note

1. The Competition Commission has initiated case in FY 2019-20 /against company and other cylinder manufactures imposing penalty of INR 284 lacs against CPIL and INR 0.31 Lacs against directors. Against which the company has deposited INR 34 Lacs against the dispute. The company has filed an appeal and is expecting favorable verdict as was in earlier case as grounds of the new case is similar to earlier one.

2. Contractual claims from client includes amount pertaining to proposed (claim) as per the contractual terms for the delay in the execution of the pumps. The company has not received any claims from customer and is not expecting any future claims in this regard.

3. The Income tax demand of INR 189 Lacs pertains to assessment year 20-21 against which the holding company has filed appeal with Commissioner appeals. The demand majorly comprises of the disallowance of the Employees contribution to the Provident Fund consequent to the delay in the payment. The company is expecting favorable verdict.

   The Income Tax demand of INR 1,308 lacs pertains to assessment year 2022-23 against which one of the step down subsidiary company, Confidence Enterprises Private Limited has filed appeal before the Commissioner in relation to an assessment order issued by the Tax Officer.

4. The holding company has filed suit before Honorable Civil Judge, Senior Division, Nagpur against one of the foreign supplier for its inability to supply material on vide June 09 2024 and raised a claim of INR 2,075 lacs. However the case is dismiss due to Jurisdiction concern. The company is in process of filing case against the supplier in the appropriate forum after considering the legal opinion on jurisdiction of the case.

5. In Step down Subsidiary Company named Sarju Impex Limited, Rs.5.40 Lacs demand is raised in an assessment order passed by Gujarat Sales Tax by assessing officer against which appeal has been preferred.

Note 38 Related Party Transactions

Sr. No.	Name of Related Parties	Relationship
1	Bangalore Go Gas	Step-down Joint Venture
2	K R Go Gas, Banargatta	Step-down Joint Venture
3	Mahalsa Go Gas, Kundapur	Step-down Joint Venture
4	Mahendra Go Gas, Sangli	Step-down Joint Venture
5	Neha Go Gas	Step-down Joint Venture
6	Sri Go Gas, Manmad	Step-down Joint Venture
7	Sai Balaji Yudsufguda	Step-down Joint Venture
8	Shivdan Go Gas, Niphad	Step-down Joint Venture
9	Smart Go Gas, Manewada	Step-down Joint Venture
10	Gurunanak Go Gas, Manewada	Step-down Joint Venture
11	BW Confidence Enterprise Pvt. Ltd.	Joint Venture
12	Gbc Lpg Private Limited (Joint Venture of Bw Confidence Enterprises Pvt Ltd)	Joint Venture
13	Evershine Petroleum Pvt. Ltd.	Associate

1. During current financial year 25-26, the Company has incorporated a wholly owned subsidiary Confidence Green Energy Private Limited on 16th Of July 2025 for 10,000 equity shares of ₹10 each, representing 100% of the paid-up share capital.

2. During the current FY 2025-26, the company has increases it's stake in Partnership Firm named "M/s Sneha Petroelum" from 90% to 99%. Total investment value is Rs. 297 lacs.

3. During the previous financial year 24-25, the Company acquired 22,50,070 equity shares of ₹10 each, representing 100% of the paid-up share capital of Punjab Petroleum Corporation Limited. Consequently, Punjab Petroleum Corporation Limited has become a wholly-owned subsidiary of the Company effective from the date of acquisition.

4. Company has entered into multiple definitive agreements with BW LPG Limited and Ganesh Benzoplast Limited on 30th November 2024 for transaction of capital subscription and formation of joint venture for various business expansion projects proposed to be undertaken. Consequent to which the company has invested in BW Confidence Enterprises Pvt Ltd for Rs 250 lakhs in exchange of 50% equity stake in the company.

Other Related Parties: Enterprises in which key managerial personnel and/or their relatives have control

Name of Related Parties

Gas Point Petroleum India Limited	Agrasen Steel Tubes Private Limited	Bottled Gas Company
Confidence Lpg Bottling Pvt Ltd	Indore Gases (India) Limited	Safety Service Private Limited
Essenn Lpg Bottling Pvt Ltd	Saoner Cylinders Private Limited	Confidence Energy Pvt. Ltd.
Hyperview Innovations Pvt Ltd	Chhindvara Lpg Bottling Private Limited	Zhejiang Lanfeng Machine Co Private Limited
All Gas Solutions Pvt Ltd	Silversky Aviation Private Limited	Halol Cylinders Pvt. Ltd.
Envy Cylinders Private Limited	Kastakar Bottling Pvt Ltd	
Confidence Industries Pvt. Ltd	Confidence Time cylinder Pvt. Ltd	

(1) Key Management Personnel and their relatives

Whole Time Directors

Nitin Khara - Executive - Managing Director - Chairperson
Elesh Khara - Executive Director & CFO

Relatives of KMP

Alpa Khara - Wife of Director (W/o Nitin Khara)
Shailly Khara - Daughter in law of Director (W/o Sarvesh Khara)
Jinesh Khara - Son of Director (S/o Elesh Khara)
Sarvesh Khara - Son of Director (S/o Elesh Khara)
Late Nalin Khara - Brother of Director (B/o Nitin Khara)
Neela Khara - Brother's Wife (W/o Late Nalin Khara)
Neha Khara - Daughter of Director (D/o Nitin Khara)
Jigna Khara - Daughter of Director (D/o Nitin Khara)
Prachi Jinesh Khara - Daughter in law of Director (W/o Jinesh Khara)

Non-Whole Time Directors

Vaibhav Dedhia - Non-Executive - Independent Director
Sumit Bansal - Non-Executive - Independent Director
Richa Kathuria - Non-Executive - Independent Director (Woman)
Ketki Save - Non-Executive – Non Independent Director (Woman)
Nimisha Rohit Agarwal - Non-Executive - Independent Director (Woman)
Prasad Manjarkhede – Executive Director

Other KMP

Prity Bhabhra - Company Secretary

The Company has not entered into any transaction with its non-executive independent directors or the enterprises over which they have significant influence.

During the year following transactions were carried out with related parties in the ordinary course of business.

- **Outstanding balances with related parties is provided below:**

(Figures in INR Lacs)

Particulars	Relation	As At 31st March 2026		As At 31st March 2025	
		Receivable	Payable	Receivable	Payable
BW Confidence Petroleum	Joint Venture	-	421	14	-
GBC LPG Pvt Ltd	Joint Venture	18	-	-	-
Evershine Petroleum	Associate	-	1	-	5
Banglore Go Gas	Step Down Joint Venture	44	-	28	-
K R Go Gas	Step Down Joint Venture	-	-	-	-
Mahalsa Go Gas	Step Down Joint Venture	1	-	6	-
Shivdhan Go Gas	Step Down Joint Venture	-	-	-	-
Neha Go Gas	Step Down Joint Venture	1	-	-	1
Sri Go Gas	Step Down Joint Venture	7	-	1	-
Sai Balaji Go Gas	Step Down Joint Venture	17	-	6	-
Smart Go Gas	Step Down Joint Venture	9	-	6	-
Gurunanak Go Gas	Step Down Joint Venture	16	-	4	-
Mahendra Go Gas	Step Down Joint Venture	-	-	7	-
STN Gas point bottling Pvt. Ltd.	Group Company	-	-	-	-
Gas Point Petroleum India Ltd.	Group Company	8,696	-	4,307	-
Confidence LPG Bottling Pvt Ltd	Group Company	2,886	-	1,749	-
Essenn LPG Bottling Pvt Ltd	Group Company	1,436	-	227	-
Hyperview Innovations Pvt Ltd	Group Company	673	-	570	-
All Gas solutions Pvt Ltd	Group Company	787	-	37	-
Envy Cylinders Pvt. Ltd.	Group Company	727	-	529	-
Agrasen Steel Tubes Pvt. Ltd.	Group Company	-	103	98	-
Indore Gas India Ltd.	Group Company	216	-	430	-
Saoner Cylinders Pvt. Ltd	Group Company	759	-	-	2,213
Chhindvara Lpg Bottling Pvt. Ltd	Group Company	87	-	2	-
Halol Cylinders Pvt. Ltd	Group Company	851	-	526	-
Silversky Aviation Pvt. Ltd	Group Company	115	-	119	-
Confidence Industries Pvt. Ltd	Group Company	455	-	298	-
Confidence Time Cylinders Pvt. Ltd	Group Company	92	-	461	-
Bottled Gas Company Ltd	Group Company	419	-	465	-
Safety Service Pvt. Ltd	Group Company	750	-	-	-
Sanuj Developers & Builders Pvt Ltd.	Group Company	-	-	-	-
Zhejiang Lanfeng Machine Co Pvt. Ltd	Group Company	494	-	78	-
Kastakar Bottling Ltd.	Group Company	-	3	-	4
Confidence Energy Pvt. Ltd	Group Company	-	-	-	-
Nitin Khara	Excecutive Director	50	-	-	178
Elesh Khara	Excecutive Director	91	-	-	23
Sarvesh Khara	Relatives of Director	4	-	-	9
Jinesh Khara	Relatives of Director	3	-	1	-
Neha Khara	Relatives of Director	4	-	6	-
Jigna Khara	Relatives of Director	-	-	-	-
Nalin Khara	Relatives of Director	12	-	12	-
Neela Khara	Relatives of Director	7	-	7	-
Alpa Khara	Relatives of Director	13	-	2	-
Prachi Khara	Relatives of Director	-	-	-	-

- During the year following transactions were carried out with related parties in the ordinary course of business.

For the year ended 31st March 2026

(Figures in INR Lacs)

Name	Relationship	Nature of Transactions				
		Sales	Purchases	Other Income	Expenses	Directors Remuneration
Banglore Go Gas	Step Down Joint Venture	630	-	-	-	-
Mahalsa Go Gas	Step Down Joint Venture	56	-	-	-	-
Neha Go Gas	Step Down Joint Venture	200	-	-	-	-
Sri Go Gas	Step Down Joint Venture	145	-	-	-	-
Sai Balaji Go Gas	Step Down Joint Venture	591	-	-	-	-
Smart Go Gas	Step Down Joint Venture	223	-	-	-	-
Gurunanak Go Gas	Step Down Joint Venture	207	-	-	-	-
Mahendra Go Gas	Step Down Joint Venture	112	-	-	-	-
Gas Point Petroleum India Ltd.	Group Company	6,041	10,765	-	435	-
Confidence LPG Bottling Pvt Ltd	Group Company	918	-	-	108	-
Essenn LPG Bottling Pvt Ltd	Group Company	726	164	-	108	-
Hyperview Innovations Pvt Ltd	Group Company	143	-	-	-	-
All Gas solutions Pvt Ltd	Group Company	632	-	-	-	-
Envy Cylinders Pvt. Ltd.	Group Company	1	-	-	19	-
Indore Gas India Ltd.	Group Company	132	-	-	-	-
Saoner Cylinders Pvt. Ltd	Group Company	596	-	-	-	-
Chhindvara Lpg Bottling Pvt. Ltd	Group Company	1,243	-	-	-	-
Halol Cylinders Pvt. Ltd	Group Company	618	-	-	-	-
Silversky Aviation Pvt. Ltd	Group Company	407	-	-	-	-
Confidence Industries Pvt. Ltd	Group Company	431	-	-	-	-
Confidence Time Cylinders Pvt. Ltd	Group Company	658	-	-	-	-
Bottled Gas Company Ltd	Group Company	2,149	-	-	66	-

Safety Service Pvt. Ltd	Group Company	646	-	-	-	-
Zhejiang Lanfeng Machine Co Pvt. Ltd	Group Company	488	-	-	-	-
Nitin Khara	Excecutive Director	-	-	-	-	180
Elesh Khara	Excecutive Director	-	-	-	-	120
Alpa Khara	Relatives of Director	-	-	-	-	-
Prachi Khara	Relatives of Director	-	-	-	-	-

(Figures in INR Lacs)

Name	Relationship	Nature of Transactions			
		Loan Taken During the year (Net of Repayment)	Loan Given during the year (Net of Repayment)	Interest Paid	Interest Received
BW Confidence Petroleum	Joint Venture	-	-	-	-
GBC LPG Pvt Ltd	Joint Venture	-	-	-	-
Evershine Petroleum	Associate	-	-	-	-
Gas Point Petroleum India Ltd.	Group Company	941	5,951	46	441
Confidence LPG Bottling Pvt Ltd	Group Company	-	1,144	-	157
Essenn LPG Bottling Pvt Ltd	Group Company	-	1,436	-	56
Hyperview Innovations Pvt Ltd	Group Company	-	-	-	-
All Gas solutions Pvt Ltd	Group Company	-	-	-	-
Envy Cylinders Pvt. Ltd.	Group Company	-	-	-	-
Agrasen Steel Tubes Pvt. Ltd.	Group Company	-	-	-	-
Indore Gas India Ltd.	Group Company	-	-	-	-
Saoner Cylinders Pvt. Ltd	Group Company	-2,214	759	40	-
Chhindvara Lpg Bottling Pvt. Ltd	Group Company	-	-	-	-
Halol Cylinders Pvt. Ltd	Group Company	-	-	-	-
Silversky Aviation Pvt. Ltd	Group Company	-	-	-	-
Confidence Industries Pvt. Ltd	Group Company	-	-	-	-
Confidence Time Cylinders Pvt. Ltd	Group Company	-	-	-	-
Bottled Gas Company Ltd	Group Company	-	-	-	-
Safety Service Pvt. Ltd	Group Company	-	-	-	-

Sanuj Developers & Builders Pvt Ltd.	Group Company	-	-	-	-
Zhejiang Lanfeng Machine Co Pvt. Ltd	Group Company	-	-	-	-
Kastakar Bottling Ltd.	Group Company	-	-	-	-
Confidence Energy Pvt. Ltd	Group Company	-	-	-	-
Nitin Khara	Excecutive Director	-	-	-	-
Elesh Khara	Excecutive Director	-	-	-	-
Sarvesh Khara	Relatives of Director	-	-	-	-
Jinesh Khara	Relatives of Director	-	-	-	-
Neha Khara	Relatives of Director	-	-	-	-
Jigna Khara	Relatives of Director	-	-	-	-
Nalin Khara	Relatives of Director	-	-	-	-
Neela Khara	Relatives of Director	-	-	-	-
Alpa Khara	Relatives of Director	-	-	-	-
Prachi Khara	Relatives of Director	-	-	-	-

For the year ended 31st March 2025

(Figures in INR Lacs)

		Nature of Transactions				
Name	**Relationship**	**Sales**	**Purchases**	**Loan Taken During the year (Net of Repayment)**	**Loan Given during the year (Net of Repayment)**	**Amount received against Share Warrant**
Maruti Koatsu Cylinders Limited	Step Down Joint Venture	106	-	-	-	-
Banglore Go Gas	Step Down Joint Venture	779	-	-	-	-
Mahalsa Go Gas	Step Down Joint Venture	98	-	-	-	-
Neha Go Gas	Step Down Joint Venture	116	-	-	-	-
Sri Go Gas	Step Down Joint Venture	162	-	-	-	-
Sai Balaji Go Gas	Step Down Joint Venture	597	-	-	-	-
Smart Go Gas	Step Down Joint Venture	288	-	-	-	-
Gurunanak Go Gas	Step Down Joint Venture	155	-	-	-	-
Gas Point Petroleum India Limited	Group Company	4,100	29,700	(2,069)	4,304	-
Confidence Lpg Bottling Pvt Ltd	Group Company	1,225	-	-	-	-
Essenn Lpg Bottling Pvt Ltd	Group Company	1,015	-	-	-	4,747
All Gas Solutions Pvt Ltd	Group Company	15	-	-	-	-
Envy Cylinders Private Limited	Group Company	3	304	-	-	-
Indore Gases (India) Limited	Group Company	326	-	-	-	-

Silversky Aviation Private Limited	Group Company	1,065	-	-	-	-
Bottled Gas Company	Group Company	2,653	-	474	-	-
Hyperview Innovations Pvt Ltd	Group Company	342	-	-	-	-
Saoner Cylinders Private Limited	Group Company	-	-	-	(2400)	-
Zhejiang Lanfeng Machine Co Private Limited	Group Company	937	17	-	-	-

(Figures in INR Lacs)

Related Party Name	Relationship	Nature of Transactions					
		Interest Paid	Interest Received	Lease Rent Paid	Other service Taken	Other Service Given	Directors Remuneration
Evershine Petroleum	Associate	-	-	-	32	-	-
Maruti Koatsu Cylinders Limited	Step Down Joint Venture	-	-	-	0	-	-
Banglore Go Gas	Step Down Joint Venture	-	-	-	1	-	-
Gas Point Petroleum India Limited	Group Company	321	788	393	-	-	-
Confidence Lpg Bottling Pvt Ltd	Group Company	-	44	184	34	-	-
Essenn Lpg Bottling Pvt Ltd	Group Company	-	-	184	36	-	-
All Gas Solutions Pvt Ltd	Group Company	-	-	-	12	-	-
Envy Cylinders Private Limited	Group Company	-	-	-	66	-	-
Agrasen Steel Tubes Private Limited	Group Company	91	-	-	-	-	-
Saoner Cylinders Private Limited	Group Company	-	540	-	-	-	-
Bottled Gas Company	Group Company	3	-	-	62	-	-
Nitin Khara	Whole Time Director	-	-	-	-	-	180
Elesh Khara	Key Management Personnel	-	-	-	-	-	120
Nishant Bhandari	Key Management Personnel	-	-	-	5	-	-
Neha Khara	Key Management Personnel	-	-	-	16	-	-
Hardik Khara	Key Management	-	-	-	1	-	-

	Personnel						
Nalin Khara	Key Management Personnel (Lt brother of director)	3	-	-	2	-	-
Neela Khara	Key Management Personnel	9	-	-	-	-	-

Note 39 Income Tax Ind AS -12

The reconciliation of estimated income tax expense at Indian Statutory income tax rate to income tax expense reported in the Consolidated statement of Profit and Loss is as follows

(Figures in INR Lacs)

Particulars	**31.03.2026**	**31.03.2025**
Profit Before Tax and Exceptional Items from Continuing Operations	12,354	11,333
Applicable Tax Rate	25.17%	25.17%
Computed Tax Expense	3,110	2,852
Tax Effect of:		
Expenses disallowed	223	108
Adjustment related to rectification of deferred tax on revaluation amount	-	58
Total Tax Expense debited to P&L	**3,333**	**3,018**
Current Tax	3,780	3,316
Deferred Tax	(447)	(298)
Effective Tax Rate	26.98%	25.86%

Note 40 Payments to Managing Director and Executive Director

(Figures in INR Lacs)

Particulars	**2025-26**	**2024-25**
Salaries & Allowances	300	300

Note 41 Auditor's Remuneration

(Figures in INR Lacs)

Particulars	**31.03.2026**	**31.03.2025**
Statutory Auditor	45	40
Others	-	-
Total	**45**	**40**

- **The fees is solely for the auditors of the holding company.**

Note

1. One of the joint statutory auditor, M/s L N J & Associates, Chartered Accountants, had resigned vide their resignation letter dated 30th December 2025 due to reason of personnel commitments and other pre-occupation. Company had intimated to stock exchanges about resignation The Company has appointed M/s Kataria & Munot, Chartered Accountants as other Joint Statutory Auditor on 4th February'2026 and consequently approved by member in Extra Ordinary General Meeting held on 2nd May 2026. Consequently, the audit and limited review for the current quarter

and year ended 31st March 2026 and previous quarter ended 31st December'25, have been carried out by joint auditor Singhi & Co. and Katariya and Munot.

Note 42 Financial Risk Management

The Group's activities expose it to the following risks:

A. Credit Risk

B. Liquidity Risk

C. Market Risk

A. Credit Risk

Credit Risk is the risk that counter party will not meet its obligations under a financial instruments or customer contract leading to a financial loss. The group is exposed to credit risk from its operating activities (primarily trade receivables and unbilled revenue) and from its financing activities including deposits with banks and financial institutions, investments, foreign exchange transactions and other financial instruments.

i. Trade receivables

Credit risk is managed by each business unit subject to the Group's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored.

The impairment analysis is performed at each reporting date on an individual basis for clients. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The group does not hold collateral as security.

Credit risk exposure

The group's credit period generally ranges from 30 – 60 days are as below.

Particulars	As at 31st March 2026	As at 31st March 2025
Trade receivables	21,888	31,451
Total	**21,888**	**31,451**

The group evaluates the concentration of risk with respect to trade receivables as low as they are spread across multiple geographies and multiple industries.

Exposure to the Credit risk on the LC / guarantee:

Particulars	As at 31st March 2026	As at 31st March 2025
Bank guarantees	5,733	2,820
Total	**5,733**	**2,820**

ii. Financial instruments and deposits with banks

Credit risk is limited as we generally invest in deposits with banks and financial institutions with high credit ratings assigned by international and domestic credit rating agencies. Counterparty credit limits are reviewed by the Group periodically and the limits are set to minimize the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

B. Liquidity Risk

Liquidity is defined as the risk that the group will not be able to settle or meet its obligations on time or at a reasonable price. The Group's treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management.

Management monitors the group's net liquidity position through rolling forecasts on the basis of expected cash flows.

The group's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The group believes that the cash and cash equivalents is sufficient to meet its current requirements. Accordingly, no liquidity risk is perceived.

The group does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

The break-up of cash and cash equivalents, deposits and investments is as below.

Particulars	**As at 31st March 2026**	**As at 31st March 2025**
Cash and cash equivalent	5,484	14,725
Bank balance other cash and cash equivalent	16,854	1,030
Total	**22,338**	**15,755**

Note

1. As per Ind AS 107 "Financial Instruments", maturity profile of lease liabilities as at March 31, 2026 and March 31, 2025 are as follows.

	As at March 31	
Particulars	**2026**	**2025**
Year 1	3,593	3,352
Year 2	3,640	3,008
Year 3	3,502	2,936
Year 4	3,049	2,711
Year 5	3,108	2,291
More than 5 years	8,992	9,228
Total	**25,884**	**23,527**

2. Maturity analysis of the Non-current borrowings

Particulars	**As at March 31 2026**	**As at March 31 2025**
Upto Year 1	2,543	2,546
1 to 3 year	32,479	21,739
Total	**35,022**	**24,285**

C. Market Risk

Foreign exchange rates

The group have balances in foreign currency and consequently the group is exposed to foreign exchange risk. The exchange rate between the rupee and foreign currencies has changed substantially in recent years, which has affected the results of the group, and may fluctuate substantially in the future. The group evaluates exchange rate exposure arising from foreign currency transactions and follows established risk management policies.

For the year ended 31st March 26

Particulars	Amount		
	In INR (In Lacs)	Currency	In Foreign Currency (In AED)
Other Current Financial Assets	117	Dirham	4,52,267
	743	Dirham	29,27,896
	860		**33,80,163**
Less: Expected Credit Loss	(72)		-
Net	**788**		**33,35,488**

For the year ended 31st March 25

Particulars	Amount		
	In INR (In Lacs)	Currency	In Foreign Currency (In AED)
Other Current Financial Assets	2,148	Dirham	92,00,000
	743	Dirham	32,00,000
	2,891		**1,24,00,000**
Less: Expected Credit Loss	295		-
Net	**2,596**		**1,24,00,000**

Interest rate

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The group's exposure to the risk of changes in interest rates relates primarily to the group's debt obligations with floating interest rates. The group's borrowings are short term / working capital in nature and hence is not exposed to significant interest rate risk.

Sensitivity analysis of 0.5% change in interest rate

(Figures in INR Lacs)

Particulars	Sensitivity Analysis			
	For the year ended 31st March 2026		For the year ended 31st March 2025	
	Up Move	Down Move	Up Move	Down Move
Impact in P&L				
Impact in gross interest	376	-418	308	-277
Net Impact	**-20**	**22**	**-16**	**15**

Note 43 Capital Risk Management

The group's objectives when managing capital are to safeguard their ability to continue as a goingconcern, so that they can continue to provide returns for shareholders and benefits for other stakeholders and maintain an optimal capital structure to reduce the cost of capital.

The group monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt.

(Figures in INR Lacs)

Particulars	AS AT	
	31.03.2026	**31.03.2025**
Borrowings – non-current	32,479	21,739
Borrowings – current	17,767	31,249
Total Debts	**50,246**	**52,988**
Less: Cash & Cash Equivalents	(5,484)	(14,725)
Net Debt (A)	**44,762**	**38,263**
Total Equity **(B)**	**1,54,127**	**1,44,834**
Net Gearing (A/B)	**0.29**	**0.26**

Note 44 Dividend

The group has declared dividend and Details of dividend paid are

(Figures in INR Lacs)

Particulars	AS AT	
	31.03.2026	**31.03.2025**
Final Dividend Paid	332	318

Note

1. Board of directors have proposed a Final dividend of INR 0.10 per share for the financial year 25-26 to be paid upon approval from shareholders in ensuring Annual General Meeting.

2. In Holding company, an amount of INR 11.21 lacs has become due to be transferred to Investor Education and Protection Fund ("IEPF") related to unclaimed dividend for the financial year 2017-18 and 2018-19. As explained, management has initiated process for transfer of these unclaimed balances.

3. During the financial year 25-26, the holding company has paid final dividend of INR 0.10 per share for the financial year 23-24 after approval of the shareholders in the last annual general meeting. Total dividend paid to shareholders for the financial 24-25 is INR 332 lacs.

4. Board of directors of the subsidiary company have proposed a Final dividend of INR 0.25 per equity share (5% on face value of Rs. 5) for the financial year 25-26 to be paid upon approval from shareholders in ensuring Annual General Meeting.

Note 45 Earning Per Share (EPS)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
Net Profit After Tax of Owner (INR in Lacs)	9,289	8,623
Weighted Average No of Shares (in Nos)		
Basic	33,22,41,043	32,96,70,331
Diluted	33,22,41,043	32,96,70,331
Nominal Value of Shares (in INR)	1.00	1.00
Basic Earnings per share (in INR)	2.80	2.62
Diluted Earnings per share (in INR)	2.80	2.60
Reconciliation of Weighted Average Number of Shares Outstanding		
Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	33,22,41,043	32,96,70,331
Effect of dilution in weighted average number of shares	-	25,70,712
Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	33,22,41,043	33,22,41,043

Note 46 Disclosure in accordance with Ind AS 115 'Revenue from Contracts with Customers'

Particulars	31.03.2026	31.03.2025
Revenue recognised from contracts with customers, which the entity shall disclose separately from its other sources of revenue	Yes	Yes
Any impairment losses recognised (in accordance with Ind AS 109) on any receivables or contract assets arising from an entity's contracts with customers, which the entity shall disclose separately from impairment losses from other contracts	NA	NA
Revenue recognised in the reporting period that was included in the contract liability balance at the beginning of the period	-	-
Revenue recognised in the reporting period from performance obligations satisfied (or partially satisfied) in previous periods (for example, changes in transaction price).	Nil	Nil
Performance obligation satisfied when the services related with the work was completed.	Nil	Nil
The significate payment term are when the work completed the related payment is due. The consideration receivable against the performance obligation are variable and the all the factor related with the estimation of variable payment are considered at the the of recognition.	Nil	Nil
An explanation of the significant changes in the contract asset and the contract liability balances during the reporting period	Nil	Nil
There is no significate change in the contract assets and contract liability balance during the reporting period.	Nil	Nil

Significant judgement in the application of standard	**31.03.2026**	**31.03.2025**

An entity shall disclose the judgements, and changes in the judgements, made in applying this Standard that significantly affect the determination of the amount and timing of revenue from contracts with customers. In particular, an entity shall explain the judgements, and changes in the judgements, used in determining both of the following	Yes	Yes
the timing of satisfaction of performance obligations	Yes	Yes
the transaction price and the amounts allocated to performance obligations.	Yes	Yes

Determining the timing of satisfaction of performance obligations	**31.03.2026**	**31.03.2025**
the methods used to recognise revenue (for example, a description of the output methods or input methods used and how those methods are applied)	Yes	Yes
an explanation of why the methods used provide a faithful depiction of the transfer of goods or services.	Yes	Yes

Note 47 Fair Value Measurement

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Fair value of cash and short-term deposits, trade and other short-term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short term maturities of these instruments.

Financial instruments with fixed and variable interest rates are evaluated by the Group based onparameters such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken to account for expected losses of these receivables. Accordingly, fair value of such instruments is not materially different from their carrying amounts.

Particulars	As at 3st March 2026				As at 31st March 2025			
	Amortized cost	At Cost	FVT-PL	FVT-OCI	Amortized Cost	At Cost	FVT-PL	FVT-OCI
Financial Assets								
Non-current Loans	-	5,848	-	-	-	4,462	-	-
Other Non-current Financial Assets	-	11,002	-	-	-	5,133	-	-
Trade Receivable	-	21,888	-	-	-	31,451	-	-
Cash & Cash Equivalent	-	5,484	-	-	-	14,725	-	-
Bank balances other than cash and cash equivalents	-	16,854	-	-	-	1,030	-	-
Loans	-	17,452	-	-	-	9,359	-	-
Other Current Financial Assets	-	11,708	-	-	-	20,972	-	-
Financial Liabilities								
Non-current Borrowings	-	32,479	-	-	-	21,739	-	-
Non-current Lease Liabilities	22,291	-	-	-	20,174	-	-	-
Other Non-current Financial Liabilities	-	-	-	-	-	-	-	-
Current Borrowings	-	17,767	-	-	-	31,249	-	-

Current Lease Liability	3,593	-	-	-	3,352	-	-	-
Trade Payable	-	10,651	-	-	-	9,814	-	-
Other Financial Liabilities	-	20,174	-	-	-	19,417	-	-

The Financial Instruments are categorized in two level based on the inputs used to arrive at fair value measurement as described below

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

Note 48 Additional information on the entities included in the Consolidated Financial Statements

(Figures in INR Lacs)

Sr. no	Name of Subsidiary Company	Total Assets	Total Liabilities	Turnover/Total Income	Profit Before Taxation	Profit after Taxation	% Share Holding	Net Worth	Current Assets	Current Liabilities	Total Equity	Total Debt
1	Confidence Go Gas Limited	1,153	41	11	140	138	100	1113	39	40	1113	0
2	Unity Cylinders Pvt Ltd	161	204	119	-1	-1	100	-43	160	120	-43	83
3	Confidence Technologies Private Limited	1,109	789	1,159	8	-9	100	320	824	29	320	743
4	Agwan Coach Private Limited	10	98	12	0	0	100	-88	10	3	-88	96
5	Keppy Infrastructure Developers Private Limited	106	126	24	0	0	100	-20	82	31	-20	95
6	Hemkunt Petroleum Limited	221	349	24	-6	-12	100	-128	58	236	-128	63
7	Nine Infra Projects Private Limited	479	562	30	-17	-17	50	-83	358	275	-83	206
8	Chhatisgarh Gaspoint Bottling Private Limited	57	121	33	-7	-7	50	-64	26	1	-64	123

9	Papusha Gaspoint Private Limited	1,621	1614	785	-14	-14	100	7	964	906	7	707
10	Blueflame Petroleum Private Limited	1,412	1334	58	-35	-41	75	78	886	2	78	1317
11	Confidence Futuristic Energetech Limited	40,575	19,909	15,812	473	700	61.87	16,881	18,480	6,732	20,666	16,901
12	Taraa LPG Bottling Private Limited	6706	6714	13,330	17	13	100	-8	6700	117	-8	66
13	UMA Gaspoint Bottling Private Limited	4973	4972	37,420	6	5	100	1	4952	1129	1	120
14	Jaypore Blueflames Private Limited	220	251	55	-6	-6	50	-30	22	32	-30	216
15	Suraj Cylinders Private Limited	269	296	78	-13	-13	50	-27	136	98	-27	177
16	North East Cylinders	1,069	467	874	5	3	50	602	984	283	602	262
17	S. V. Engineering Private Limited	1283	1336	123	48	28	100	-44	1090	193	-44	1,125
18	Sneha Petroleum	24,431	23,488	49,905	30	21	99	943	22,563	2,460	934	21,027
19	PT Surya Go Gas Indonesia	7,022	888	768	359	284	70	6,134	2,897	662	6,134	571
20	Confidence green energy	1	0	0	0	0	100	1	1	0	1	0
21	Punjab Petroleum Corporation Ltd.	433	3	0	0	0	100	430	1	3	430	0

- **Table below provide the summarised financial information for Associate / Joint Venture**

(Figures in INR)

PARTICULARS	**Amount of Investment**	**Profit for the Year ended 31st March 2026**	**Profit for the Year ended 31st March 2025**
Investment in Shares of Evershine Petroleum Ltd	257	12	3
Investment in Partnership Business of M/s Bw Confidence Enterprises Pvt Ltd	242	(8)	(2)
50% holding in Partnership of Sri Go Gas	52	8	8
50% holding in Partnership of Gurunanak Go Gas	25	5	(2)
50% holding in Partnership of Bangalore Go Gas	35	22	33
50% holding in Partnership of KR Go Gas	4	16	23
50% holding in Partnership of M/s Mahendra Go Gas	15	1	0
50% holding in Partnership of M/s Neha Go Gas	30	7	3
50% holding in Partnership of Mahalsa Go Gas	30	(6)	(6)
50% holding in Partnership of M/s Shivdhan Go Gas	5	9	-
85% holding in Partnership of SaiBalaji Go Gas	30	57	48
50% holding in Partnership of Smart Go Gas	10	(7)	5
49% holding in shares of M/s Maruti Koatsu Cylinders Pvt Ltd	2,310	-	232
Total	**3,000**	**116**	**336**

1. In previous financial year dated 25th March 2025, Maruti Koatsu Cylinders Pvt. Ltd., classified as a step-down associate, has ceased to be a related party of the Company. The Company redeemed its stake in the said entity for a consideration of 2,000 lacs.

Note 49 Other Statutory Information:

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Company does not have any transactions with companies struck off.

(iii) The company have pending charges yet to be registered with the ROC beyond the statutory period. The details of the instances are provided below:

Details of satisfaction of ROC Charge not submitted within stipulated period of time

Bank Name	**Sanction Amount**
HDFC Bank	1,651
Hinduja Leyland Finance Limited	245
Kotak Mahindra Bank Limited	25
The Shamrao Vithal Co-Op. Bank Limited	2,648
Indian Bank	729
Total	**5,298**

Details of ROC Charge not created within stipulated period of time

Bank Name	Sanction Amount
Bank Of Baroda	46
Total	**46**

(iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financialyear for the year ended March 31, 2026.

(v) The Company have not advanced or given loan or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any mannerwhatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(viii) The Company has not been declared as Willful defaulter by any Banks, Financial institution or Other lenders (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

(ix) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.

(x) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

Note 50

There is a difference in the value of Input Tax Credit (ITC) as recorded in the books of accounts of the Holding Company and the amount reflected in the Goods and Services Tax Network (GSTN) portal of INR 1,288 lacs as at 31st March 2026. The Holding Company is in the process of reconciling these differences and will account for any necessary adjustment upon completion of the reconciliation.

The Management, after considering all available records and facts known to it, is of the view that subsequent to the completion of reconciliation exercise, there will not be any material impact on the operations or the financial position of the Company requiring adjustment of reported values for the year ended 31st March 2026 post such reconciliation exercise.

Note 51

In the end of February 2026, conflict arose in Middle East region leading to supply uncertainties and resultant volatility in the price of LPG in the international and domestic market. While the Company had ensured availability of Gas for continuation of business, given the Company's strategic prioritization of Bulk supply — driven by higher margins — and PCD supply under government mandate to ensure availability of cooking gas to households, performance of Auto LPG division was subdued due to higher prices and lower availability.

Note 52

The Income-Tax authorities ('the department') had conducted search activity during the month of October 2025 at some of the premises, site and residences of few of the employees of the Company. The Company extended full cooperation to the Income-tax officials during the search and provided required details, clarifications, and documents. As on the date of issuance of these financial results, the Company has not received any written communication from the department regarding the outcome of the search and consequently no accounting provisions has been made. The intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 was submitted to Bombay stock exchange and National Stock Exchange on 9th of October, 2025 and 12th of October, 2025

Note 53

The quarterly returns/statements filed by the Company with such banks are in agreement with the books of accounts of the Company except to the extent of work in progress which has been recorded in books as at the end of the year.

Note 54 New and amended standards

The Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to existing standards under the Companies (Indian Accounting Standards) Rules, as issued from time to time. For the year ended March 31, 2026, the MCA has notified the following amendments to existing standards, which the Company has applied from the date they became effective:

(a) Ind AS 1 – Presentation of Financial Statements

The amendment clarifies the criteria used to determine whether a liability is classified as current or non-current, and introduces specific requirements for the classification of non-current liabilities that are subject to covenants to be complied with within twelve months after the reporting date. The amendment has been applied and did not have a material impact on the Company's financial statements.

(b) Ind AS 7 – Statement of Cash Flows and Ind AS 107 – Financial Instruments: Disclosures

The amendments require disclosure of information about an entity's supplier finance arrangements that enables users of financial statements to assess the effects of such arrangements on the entity's liabilities, cash flows, and exposure to liquidity risk. This includes disclosure of the terms and conditions of such arrangements, the carrying amount of liabilities under such arrangements together with the line items in which they are presented, and the range of payment due dates. Ind AS 107 has correspondingly been amended to include supplier finance arrangements as an indicator that may give rise to concentration of liquidity risk. The Company does not have any supplier finance arrangements as at the reporting date and, accordingly, the amendment has no impact on the Company's financial statements.

(c) Ind AS 12 – Income Taxes (International Tax Reform – Pillar Two Model Rules)

The amendment provides a mandatory temporary exception from recognising and disclosing deferred tax assets and liabilities arising from the Pillar Two model rules published by the OECD, effective immediately and applied retrospectively. The Pillar Two Model Rules are not applicable to the Company.

The above amendments did not have a material impact on the amounts recognised in the current or prior periods and are not expected to have a significant effect in future periods

Notes forming part of the Consolidated Financial Statements 1-54

For and on behalf of Board of Directors

CONFIDENCE PETROLEUM INDIA LIMITED
CIN - L40200MH1994PLC079766

NITIN KHARA	**ELESH KHARA**	**PRITY BHABHARA**
Managing Director & CEO	Director & CFO	Company Secretary & CO
DIN 01670977	**DIN 01765620**	**M No. A52365**
Date: May 30, 2026	Date: May 30, 2026	Date: May 30, 2026
Place: Nagpur	Place: Nagpur	Place: Nagpur

As per our Report of even date attached

For Singhi & Co.	**For Katariya & Munot**
Chartered Accountants	Chartered Accountants
FRN 302049E	FRN 128438W
SAMEER MAHAJAN	**ROHIT GANDHI**
Partner	Partner
Membership No. 123266	**Membership No.** 605717
Date: May 30, 2026	Date: May 30, 2026
Place: Mumbai	Place: Yavatmal

CONFIDENCE PETROLEUM INDIA LIMITED

Registered Office:

Regd. Off.: 1002 Akruti Erica, FP NO 274B 411 of TPS-V,
Shraddhanand Road, Vile Parle East, Mumbai-400057

Corporate Office:

Confidence Tower, 34 Central Bazar Road,
Ramdaspeth, Nagpur-440010

www.confidencegroup.co

cs@confidencegroup.co

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