

IRB

IRB InvIT Fund

irrevocable trust set up under the Indian Trusts Act, 1882, and registered as an infrastructure investment trust with the Securities and Exchange Board of India)

Registered Office: IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai – 400 072, Maharashtra, India.

SEBI Registration Number: IN/InvIT/15-16/0001; **Tel:** 022 6640 4299; **Fax:** 022 6640 4274; **E-mail:** info@irbinvit.co.in; **Website:** www.irbinvit.co.in

Press Release:

IRB InvIT Fund to distribute Rs. 2.40 per unit for Q3 FY22

- **Quarterly distribution continues to improve and 9 months' cumulative distribution reaches Rs. 6.40 p/u amounting to Rs 371.52 Crs**
- **Toll collection recommenced on the Pathankot Amritsar Highway Asset w.e.f 16th December 2021**
- **Electronic Toll Collection reaches 96% as against 76% in corresponding quarter of FY21**
- **Financing cost optimised further from 7.60% to 7.25%, subsequent to re-financing exercise undertaken by the Trust**

Mumbai, February 8, 2022: IRB InvIT Fund (the Trust), India's first listed Infrastructure Investment Trust will distribute Rs. 2.40 per unit for Q3 FY22. The Trust, today, announced it in a Board Meeting of the Investment Manager, IRB Infrastructure Pvt. Ltd. held in Mumbai for the Financial Results for the 3rd quarter of FY22.

With this, the cumulative distribution for 9 months in FY22 is now Rs. 6.40 per unit, which includes Rs. 3.60 per unit as an interest component and Rs. 2.80 as return of capital. The cumulative distribution for 9 months of FY22 is Rs. 371.52 Crores, which includes the distribution of Rs. 139.32 Crores for Q3.

While commenting on the occasion, the Spokesperson, IRB Infrastructure Pvt. Ltd. said, ***“Restarting toll collection on Pathankot Amritsar Highway Asset and up-scaled toll collection through FASTags across all assets has been encouraging. Continued growth in collection is being witnessed across assets which will get strong support further from expected tariff increase, for most of the portfolio, basis the 13.6% WPI reported for the month of December. Also, to add, our lenders have re-financed the trust debt, which has brought down our cost of financing by a sizeable quantum; we are grateful to our lenders for the same.”*** He further added, ***“While excelling in performance of the assets, our search for viable assets to add to basket continues.”***

Highlights of Q3FY21:

1. The Pathankot Amritsar Highway asset under the Trust, recommenced toll collection w.e.f. 16th December 2021.
2. Also, the electronic toll collection through FASTag was seen scaled up to around 96% of the aggregate toll collection, after the FASTag was made mandatory a year ago, i.e., in February 2021. The trust looks forward to achieve 100% toll collection through FASTag in coming quarters.
3. The Trust through its Investment Manager undertook the re-financing exercise, which had resulted in bringing down the average cost of financing from 7.60% to 7.25%.

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Financial Highlights of Q3 FY 21:

Period	Q3 FY 22 (Rs. In Crs)	Q3 FY 21 (Rs. In Crs)	% Change
Revenue	348	333	5%
EBIDTA	283	278	2%
Distribution	139	145	(4%)

The Trust has set 12th February 2022 as a record date for distribution and the Distribution will be paid / dispatched to the unit holders on or before 21st February 2022.

About IRB InvIT Fund:

IRB InvIT Fund is the Trust settled by its Sponsor, IRB Infrastructure Developers Ltd and is registered under the SEBI's Infrastructure Investment Trust Regulations 2014.

The Trust, set up to own, operate and maintain portfolio of toll road concessions, is managing seven operational road assets at present, with an aggregate value of approximately INR 72.5bn spread across the States of Maharashtra, Gujarat, Rajasthan, Karnataka, Tamil Nadu and Punjab.

The Weighted Average life of Assets under InvIT Portfolio is ~16 years.

For further details, please write to: info@irbfi.co.in