

IRB

IRB InvIT Fund

irrevocable trust set up under the Indian Trusts Act, 1882, and registered as an infrastructure investment trust with the Securities and Exchange Board of India)

Registered Office: IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai – 400 072, Maharashtra, India.
SEBI Registration Number: IN/InvIT/15-16/0001; Tel: 022 6640 4299; Fax: 022 6640 4274; E-mail: info@irbinvit.co.in; Website: www.irbinvit.co.in

Press Release:

IRB InvIT Fund to distribute Rs. 2.00 per unit for Q3FY24; cumulative distribution upto Q3FY24 is Rs. 6.00 per unit

Announces maiden Distribution in the form of Dividend of Rs. 0.30 per unit

Cumulative Distribution since fundraise through IPO is Rs.64.35 per unit; crosses 63% mark to Rs. 3,736 Crs

Toll Collection for the quarter under review grows around 11% Y-o-Y (Rs.256 Crs vs Rs.231 Crs)

Mumbai, January 30, 2024: IRB InvIT Fund (the Trust), India's first listed Infrastructure Investment Trust will distribute Rs. 2.00 per unit for Q3 FY24 comprising of Rs. 1.70 per unit as an Interest and Re. 0.30 per unit as Dividend. With this, the cumulative distribution for the year, upto the third quarter, i.e., for 9 months, is Rs. 6.00 per unit.

The Trust, today, announced its Financial Results for Q3FY24 in a Board Meeting of the Investment Manager, IRB Infrastructure Pvt. Ltd.

The aggregate distribution for the 9 months comprises Rs. 5.10 per unit as an Interest, Re.0.30 per unit as Dividend and the balance Rs. 0.60 per unit as Return on Capital.

With this, the cumulative distribution since launch of an IPO in 2017 by the Trust is Rs. 3,736 Crs, i.e., more than 63% of the total fundraise.

While commenting on the occasion, the Spokesperson, IRB Infrastructure Pvt. Ltd. said, ***"We are pleased to inform here that the Trust has commenced its maiden distribution in the form of Dividend in the quarter under review. Also, the distribution since IPO has reached remarkable levels of 63% of the fundraise during IPO in 2017."*** He added, ***"The quarter also witnessed toll revenue growth, month on month as well as year on year. We expect to continue with the same performance in remaining quarter of FY24. Further, it would be Trust's continued endeavours to explore lucrative opportunities in the market to add Assets to the portfolio, which would maximize the value for the Stakeholders."***

Financial Highlights of Q3 FY24:

Period	Q3 FY 24 (Rs. In Crs)	Q3 FY 23 (Rs. In Crs)
Revenue	283	285
EBIDTA	210	208
Distribution	116	116

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The Trust has set 5th February 2024 as a record date for distribution and the Distribution will be paid / dispatched to the unit holders on or before 13th February 2024.

About IRB InvIT Fund:

IRB InvIT Fund is the Trust settled by its Sponsor, IRB Infrastructure Developers Ltd and is registered under the SEBI's Infrastructure Investment Trust Regulations 2014.

The Trust, set up to own, operate and maintain portfolio of toll road concessions, is managing 2,439 Lane Kms through its 6 operational road assets at present, which includes 5 BOT assets and 1 HAM asset with an aggregate enterprise value of approximately Rs. 8,300 Crores, spread across the states of Maharashtra, Rajasthan, Karnataka, Tamil Nadu, Gujarat, and Punjab.

The Weighted Average life of Assets under InvIT Portfolio is around 15 years.

For further details, please write to: info@irbfi.co.in