

IRB

IRB InvIT Fund

(An irrevocable trust set up under the Indian Trusts Act, 1882, and registered as an infrastructure investment trust with the Securities and Exchange Board of India)

Registered Office: IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai – 400 072, Maharashtra, India.

SEBI Registration Number: IN/InvIT/15-16/0001; Tel: 022 6640 4299; Fax: 022 6640 4274; E-mail: info@irbinvit.co.in; Website: www.irbinvit.co.in

Media Release:

Q1FY21 Results: IRB InvIT to distribute Rs.1.50 per unit Cites normalcy in operations soon, as toll collection crosses 83% mark for June 2020 across the projects under the Trust

Mumbai, August 20, 2020: IRB InvIT, India's first listed Infrastructure Investment Trust will be distributing Rs.1.50 per unit for Q1 FY21.

The Board of IRB Infrastructure Pvt. Ltd., the Investment Manager to the IRB InvIT Fund, today announced the financial results of IRB InvIT Fund for the first quarter of FY21.

The Board has declared distribution of ~ Rs. 87 Crores to the Unit Holders translating into payout of Rs.1.50 per unit for Q1. This comprises of Rs.1.50 per unit as Interest.

The Trust has set 25th August 2020 as a record date for distribution and the same will be paid to the unit holders on or before 03rd September 2020.

While commenting on the occasion, Mr. Vinod Kumar Menon, Executive Director & CEO of the Investment Manager said, ***"We had only 72 days operations in the first quarter of FY21 and that too under strict lockdown restrictions mandated by the Govt. Authorities, in view of the outbreak of COVID-19 Pandemic environment across the Nation. It seems that now, post relaxations are allowed in phased manners, the operations have started picking pace and normalcy is in sight. Toll collections for our portfolio have reached ~83% on YoY basis in June 2020 and continue to improve further."***

Highlights of the Performance:

Period	Q1 FY21* (Rs. in Crs)	Q1 FY20 (Rs. in Crs)
Gross Income	198	323
EBIDTA	142	254
Distribution	87	174
Per Unit	1.50	3.00

*Q1FY21 numbers reflect impact of lockdown due to COVID-19

About IRB InvIT Fund:

IRB InvIT Fund is the Trust settled by its Sponsor, IRB Infrastructure Developers Ltd and is registered under the SEBI's Infrastructure Investment Trust Regulations 2014.

The Trust, set up to own, operate and maintain portfolio of toll road concessions, is managing seven operational road assets at present, with an aggregate value of approximately Rs.65 bn spread across the states of Maharashtra, Gujarat, Rajasthan, Karnataka, Tamil Nadu and Punjab.

The Weighted Average life of Assets under InvIT Portfolio is around 16 years.

For further details, please write to: info@irbfi.co.in