

IRB

IRB InvIT Fund

(An irrevocable trust set up under the Indian Trusts Act, 1882, and registered as an infrastructure investment trust with the Securities and Exchange Board of India)

Registered Office: IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai – 400 072, Maharashtra, India.

SEBI Registration Number: IN/InvIT/15-16/0001; Tel: 022 6640 4299; Fax: 022 6640 4274; E-mail: info@irbinvit.co.in; Website: www.irbinvit.co.in

Media Release:

Q1FY22 Results: IRB InvIT to distribute Rs. 1.80 per unit

- Impact of 2nd wave of COVID-19 Pandemic was much lower as compared to 1st wave of COVID-19, as the toll collection across all assets increased by 58% during the quarter
- Toll collection through FASTag crosses ~95% mark
- Cash compensation and extension in Concession period for toll loss due to farmers' agitation in line with Concession Agreement.

Mumbai, August 7, 2021: IRB InvIT, India's first listed Infrastructure Investment Trust will distribute ~Rs. 104 Crores to the unit holders at the rate of Rs. 1.80 per unit for the first quarter of FY22.

The Board of IRB Infrastructure Pvt. Ltd., an Investment Manager to the IRB InvIT Fund, today announced the financial results of IRB InvIT Fund for the first quarter of FY22.

The Trust has set 12th August 2021 as a record date for distribution and the same will be paid to the unit holders on or before 21st August 2021.

While commenting on the occasion, Mr. Vinod Kumar Menon, Executive Director & CEO of the Investment Manager said, *“Though we had full quarter operations, unlike only 72 days in the corresponding quarter of FY21, the adverse impact on toll collection was witnessed due to the partial lockdown and restricted business activities in view of the 2nd wave of COVID-19 pandemic. However, these losses are eligible for the compensation in terms of extension of concession period in line with Concession Agreement.”* He further added, *“We are also eligible to receive compensation for the loss on our Pathankot Amritsar BOT asset which has no toll collection since October 2020 due to the ongoing farmers' protest in line with recent circular from NHAI which is in line with the concession agreement.”*

Highlights of the Performance:

Period	Q1 FY22** (Rs. in Crs)	Q1 FY21* (Rs. in Crs)
Gross Income	337	198
EBIDTA	275	142
Distribution	104	87
Per Unit	1.80	1.50

*numbers reflect impact of lockdown due to COVID-19 pandemic 1st Wave

**numbers reflect impact of lockdown due to COVID-19 pandemic 2nd Wave

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About IRB InvIT Fund:

IRB InvIT Fund is the Trust settled by its Sponsor, IRB Infrastructure Developers Ltd and is registered under the SEBI's Infrastructure Investment Trust Regulations 2014.

The Trust, set up to own, operate and maintain portfolio of toll road concessions, is managing seven operational road assets at present, with an aggregate value of approximately Rs.75 bn spread across the states of Maharashtra, Gujarat, Rajasthan, Karnataka, Tamil Nadu and Punjab.

The Weighted Average life of Assets under InvIT Portfolio is around 16 years.

For further details, please write to: info@irbfi.co.in