

IRB

IRB InvIT Fund

(An irrevocable trust set up under the Indian Trusts Act, 1882, and registered as an infrastructure investment trust with the Securities and Exchange Board of India)

Registered Office: IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai – 400 072, Maharashtra, India.

SEBI Registration Number: IN/InvIT/15-16/0001; Tel: 022 6640 4299; Fax: 022 6640 4274; E-mail: info@irbinvit.co.in; Website: www.irbinvit.co.in

Press Release:

IRB InvIT Fund announces Q1FY24 Results; to distribute Rs. 116 Crs among Unitholders at Rs. 2.00 per unit

- Toll collection of Q1FY24 goes up by approx. 8% on Y-o-Y basis
- Total distribution of Rs. 3,500 Crs, crosses 59% of the funds raised via IPO

Mumbai, August 4, 2023: IRB InvIT, India's first listed Infrastructure Investment Trust will distribute Rs. 116.00 Crs to the unit holders at the rate of Rs. 2.00 per unit for the first quarter of FY24.

The Board of IRB Infrastructure Pvt. Ltd., an Investment Manager to the IRB InvIT Fund, today announced the distribution in a Board Meeting convened for the Q1FY24 financial results of IRB InvIT Fund.

While commenting on the occasion, Mr. Vinod Kumar Menon, Executive Director & CEO of the Investment Manager said, ***"It looks to be a stable start for new fiscal with good growth in toll collection around 8%, coupled with a receipt of Annuity from NHAI for HAM Asset in the quarter under review."*** He further said, ***"Our quest for the new additions to assets portfolio is on; however, we would explore those opportunities only, which will have consistently good revenue visibility and will enhance stakeholders' value in the long run."***

The Trust has set 10th August 2023 as a record date for distribution and the same will be paid to the unit holders on or before 18th August 2023.

Highlights of the Q1FY23:

- On like-to-like basis, Gross toll collection across assets for Q1FY24 of Rs. 252.34 Crs against Rs. 234.02 Crs for Q1FY23; FASTag toll collection crosses 95 % mark.

Financial performance:

Period	Q1FY24 (Rs. in Crs)	Q1 FY23 (Rs. in Crs)
Total Income	269	718
Adjusted Total Income *	269	221
EBITDA	227	253
Adjusted EBIDTA *	227	177
Distribution	116	116
Per Unit	2.00	2.00

* Comparison on like-to-like basis excluding Surat Dahisar project which was handed over to Authority on May 25, 2022 and excludes one time revenue from arbitration award of Rs. 423 crores

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About IRB InvIT Fund:

IRB InvIT Fund is the Trust settled by its Sponsor, IRB Infrastructure Developers Ltd and is registered under the SEBI's Infrastructure Investment Trust Regulations 2014.

The Trust, set up to own, operate and maintain portfolio of highway concessions, is managing 6 operational highway assets at present, which include five BOT assets and one HAM asset, with an aggregate value (net assets) of approximately Rs. 8,250 Crores spread across the states of Maharashtra, Gujarat, Rajasthan, Karnataka, Tamil Nadu and Punjab.

The Weighted Average life of Assets under InvIT Portfolio is around 15 years.

For further details, please write to: info@irbinvit.co.in