

IRB

IRB InvIT Fund

(An irrevocable trust set up under the Indian Trusts Act, 1882, and registered as an infrastructure investment trust with the Securities and Exchange Board of India)

Registered Office: IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai – 400 072, Maharashtra, India.

SEBI Registration Number: IN/InvIT/15-16/0001; Tel: 022 6640 4299; Fax: 022 6640 4274; E-mail: info@irbinvit.co.in; Website: www.irbinvit.co.in

Press Release:

IRB InvIT to distribute Rs. 116 Crs at Rs. 2.00 per unit for Q4FY24; Aggregate distribution for FY24 is Rs. 464 Crs, at Rs. 8.00 per unit

- Cumulative Distribution since IPO crosses 65% to Rs.3,852 Crs
- Q4 Toll Revenue grows 12.5% Y-o-Y
- FY24 Toll Revenue growth is 10% Y-o-Y
- Maiden distribution of dividend for FY24 is Rs.0.60 per unit
- Electronic Toll Collection is now ~ 96%

Mumbai, April 30, 2024: IRB InvIT Fund, India's first listed Infrastructure Investment Trust, has declared the Distribution of Rs. 116 Crs translating into a payout of Rs. 2.00 per unit for Q4FY24. The per unit distribution for Q4FY24 includes Rs. 1.70 per unit as an Interest component and Rs. 0.30 per unit as Dividend.

With this, the cumulative distribution for entire FY24 is Rs. 464 Crs, which is Rs. 8.00 per unit, which includes Rs.6.80 per unit as an interest component, Rs.0.60 per unit as the return of capital and balance Rs.0.60 per unit as the Dividend.

Till date, since the Trust's IPO way back in year 2017, its cumulative distribution has reached Rs. 3,852 Crs, i.e., 65% of the aggregate fund raised.

The Board of IRB Infrastructure Pvt. Ltd., an Investment Manager to the IRB InvIT Fund, today announced the financial results of IRB InvIT Fund for the last quarter and entire FY24.

While commenting on the occasion, the Spokesperson, IRB Infrastructure Pvt. Ltd. said, ***"Toll collection growth during the quarter under review and overall FY24 was good, despite some disturbance of short span was witnessed on one of the assets"***. He added, ***"We expect to continue with this momentum in FY25"***.

The Trust has set May 07, 2024, as a record date for distribution and the same will be paid to the unit holders on or before May 14, 2024.

Highlights of the Trust's Performance:

Period	Q4 FY24 (Rs. in Crs)	Q4 FY23 (Rs. in Crs)	FY24 (Rs. in Crs)	FY23 (Rs. in Crs)
Gross Income	276	256	1,086	1,039
EBITDA	234	203	886	828
Distribution	116	116	464	467

About IRB InvIT Fund:

IRB InvIT Fund is the Trust settled by its Sponsor, IRB Infrastructure Developers Ltd and is registered under the SEBI's Infrastructure Investment Trust Regulations 2014.

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The Trust, set up to own, operate and maintain portfolio of highway concessions, is managing 6 operational highway assets at present, which include five BOT assets and one HAM asset, with an aggregate value (net assets) of Rs. 8,000 Crores spread across the states of Maharashtra, Gujarat, Rajasthan, Karnataka, Tamil Nadu, and Punjab.

The Weighted Average life of Assets under InvIT Portfolio is around 15 years.

For further details, please write to: info@irbfi.co.in _OR_ kiwishka@conceptpr.in

Disclaimer:

Except for the historical information contained herein, statements in this communication and any subsequent discussions, which include words or phrases such as 'will', 'aim', 'will likely result', 'would', 'believe', 'may', 'expect', 'will continue', 'anticipate', 'estimate', 'intend', 'plan', 'contemplate', 'seek to', 'future', 'objective', 'goal', 'likely', 'project', 'on-course', 'should', 'potential', 'pipeline', 'guidance', 'will pursue' 'trend line' and similar expressions or variations of such expressions may constitute 'forward-looking statements'.

The forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements.

These risks and uncertainties include but are not limited to IRB Infrastructure Private Limited on behalf of IRB InvIT Fund and its SPVs ability to successfully implement its strategy, its growth and expansion plans, obtain regulatory approvals, provisioning policies, technological changes, investment and business income, cash flow projections, exposure to market risks as well as other risks. In addition, the consummation of the transactions described herein is subject to various conditions precedent.

IRB Infrastructure Private Limited on behalf of IRB InvIT Fund and its SPVs does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

These materials are not a prospectus, a statement in lieu of a prospectus, an offering circular, an invitation or an advertisement or an offer document under SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended, or any other applicable law in India.