

IRB

IRB InvIT Fund

(An irrevocable trust set up under the Indian Trusts Act, 1882, and registered as an infrastructure investment trust with the Securities and Exchange Board of India)

Registered Office: IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai – 400 072, Maharashtra, India.

SEBI Registration Number: IN/InvIT/15-16/0001; Tel: 022 6640 4299; Fax: 022 6640 4274; E-mail: info@irbinvit.co.in; Website: www.irbinvit.co.in

Press Release:

IRB InvIT Fund to distribute Rs. 2.00 per unit for Q2FY24; Cumulative Distribution for H1FY24 is Rs. 4.00 per unit

- Total distribution since listing is Rs. 3,619 Crs; more than 61% of the fund raised at IPO in year 2017
- Toll collection for the Q2FY24 is up by 10% Y-o-Y (Rs. 241 Crs vs Rs. 220 Crs)

Mumbai, October 26, 2023: IRB InvIT Fund, India's first listed Infrastructure Investment Trust has announced distribution of Rs. 2.00 per unit among its unit holders towards distribution for Q2FY24. The decision was taken in the Board Meeting of the Investment Manager held today.

With this, the cumulative distribution for H1FY24 has reached Rs. 4.00 per unit; and the distribution since the listing has reached Rs. 62.35 per unit, which is Rs. 3,619 Crs, i.e., around 61% of the fund raised at the time of an IPO way back in year 2017.

The Board of IRB Infrastructure Pvt. Ltd., the Investment Manager to the IRB InvIT Fund, today announced the financial results for second quarter and first half of FY24 and declared distribution of Rs. 116 Crores to the Unit Holders translating into payout of Rs. 2.00 per unit for the second quarter.

The Trust has fixed 1st November 2023 as the record date for distribution and the same will be paid to the unit holders on or before 9th November 2023.

Financial Highlights:

Period	Q2 FY 24 (Rs. in Crs)	Q2 FY 23 (Rs. in Crs)
Revenue	258	203
EBIDTA	214	164
Distribution	116	119
Per Unit	2.00	2.05

Business Highlights:

1. During the quarter under review of FY24, the toll revenue registered good growth of around 10% (Rs.241 Crs in Q2FY24 vs Rs.220 Crs in Q2FY23) despite heavy monsoon season resulting into the traffic disruptions on some of the assets.
2. Steady distribution of Rs. 2 per unit for the each of first two quarters of FY24.

About IRB InvIT Fund:

IRB InvIT Fund is the Trust settled by its Sponsor, IRB Infrastructure Developers Ltd and is registered under the SEBI's Infrastructure Investment Trust Regulations 2014.

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The Trust, set up to own, operate and maintain portfolio of toll road concessions, is managing 6 operational road assets at present including 5 BOT assets and 1 HAM asset, with the gross enterprise value of Rs.8,244 Crs, spread across the states of Maharashtra, Gujarat, Rajasthan, Karnataka, Tamil Nadu, and Punjab.

The Weighted Average life of Assets under InvIT Portfolio is around 16 years.

For further details, please write to: info@irbinvit.co.in