

IRB

IRB InvIT Fund

(An irrevocable trust set up under the Indian Trusts Act, 1882, and registered as an infrastructure investment trust with the Securities and Exchange Board of India)

Registered Office: IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai – 400 072, Maharashtra, India.

SEBI Registration Number: IN/InvIT/15-16/0001; Tel: 022 6640 4299; Fax: 022 6640 4274; E-mail: info@irbinvit.co.in; Website: www.irbinvit.co.in

Press Release:

IRB InvIT Fund to distribute Rs. 2.00 per unit for Q2FY25; Cumulative Distribution for H1FY25 reaches Rs. 4.00 per unit

- Aggregate distribution since listing is Rs. 4,084 Crs, i.e., more than 69% of the fund raised at IPO in year 2017
- Rise in the Toll collection across Assets in Q2FY25 and H1FY25
- India Rating affirms AAA Rating with Stable Outlook for the IRB InvIT Fund

Mumbai, October 28, 2024: IRB InvIT Fund, India's first listed Infrastructure Investment Trust has announced distribution of Rs. 2.00 per unit among its unitholders towards distribution for Q2FY25. This has taken the cumulative distribution up to the H1FY25 to Rs. 4.00 per unit. The decision was taken in the Board Meeting of the Investment Manager held today.

The Board of IRB Infrastructure Pvt. Ltd., the Investment Manager to the IRB InvIT Fund, today announced the financial results for second quarter and first half of FY25 and declared distribution of Rs. 116 Crores to the Unit Holders translating into payout of Rs. 2.00 per unit for the second quarter. With this, the distribution since the listing has reached Rs. 70.35 per unit, which is Rs. 4,084 Crs, i.e., around 69% of the fund raised at the time of an IPO in the year 2017.

The Trust has fixed 31st October 2024 as the record date for distribution and the same will be paid to the unit holders on or before 08th November 2024.

Financial Highlights:

Period	Q2 FY 25 (Rs. in Crs)	Q2 FY 24 (Rs. in Crs)	% Change	H1FY25 (Rs. in Crs)	H1FY 24 (Rs. in Crs)	% Change
Revenue	271	258	5%	546	527	4%
EBIDTA	224	214	5%	452	441	2%
Distribution	116	116	-	232	232	-
Per Unit	2.00	2.00	-	4.00	4.00	-

Business Highlights:

1. During the quarter, the toll revenue registered steady growth from Rs.241 Crs in Q2FY24 to Rs.251 Crs in Q2FY25, despite heavy monsoon that witnessed traffic disruptions on some assets.
2. During the first half of the FY25, the toll revenue also witnessed the constant growth from Rs.493 Crs in H1FY24 to Rs.511 Crs in H1FY25 across the Assets under the IRB InvIT Fund.
3. India Rating & Research (Ind - Ra) Credit Rating Agency has affirmed Credit Rating of IND AAA with Stable Outlook.

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About IRB InvIT Fund:

IRB InvIT Fund is the Trust settled by its Sponsor, IRB Infrastructure Developers Ltd and is registered under the SEBI's Infrastructure Investment Trust Regulations 2014.

The Trust, set up to own, operate and maintain portfolio of toll road concessions, is managing 6 operational road assets at present including 5 BOT assets and 1 HAM asset, with the gross enterprise value of Rs.7,978 Crs, spread across the states of Maharashtra, Gujarat, Rajasthan, Karnataka, Tamil Nadu, and Punjab.

The Weighted Average life of Assets under InvIT Portfolio is around 15 years.

For further details, please write to: info@irbinvit.co.in

Disclaimer:

Except for the historical information contained herein, statements in this communication and any subsequent discussions, which include words or phrases such as 'will', 'aim', 'will likely result', 'would', 'believe', 'may', 'expect', 'will continue', 'anticipate', 'estimate', 'intend', 'plan', 'contemplate', 'seek to', 'future', 'objective', 'goal', 'likely', 'project', 'on-course', 'should', 'potential', 'pipeline', 'guidance', 'will pursue' 'trend line' and similar expressions or variations of such expressions may constitute 'forward-looking statements'.

The forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements.

These risks and uncertainties include but are not limited to IRB Infrastructure Private Limited on behalf of IRB InvIT Fund and its SPVs ability to successfully implement its strategy, its growth and expansion plans, obtain regulatory approvals, provisioning policies, technological changes, investment and business income, cash flow projections, exposure to market risks as well as other risks. In addition, the consummation of the transactions described herein is subject to various conditions precedent.

IRB Infrastructure Private Limited on behalf of IRB InvIT Fund and its SPVs does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

These materials are not a prospectus, a statement in lieu of a prospectus, an offering circular, an invitation or an advertisement or an offer document under SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended, or any other applicable law in India.