

For Immediate Release

Financial Technologies (Standalone) Total Income for the quarter ended June 30, 2012, increased by 68 % to Rs. 146.86 crore year-on-year

EBIDTA (Standalone) for the quarter ended June 30, 2012, increased by 109 % to Rs. 102.64 crore year-on-year

Net Profit (Standalone) for quarter ended June 30, 2012, increased by 94 % to Rs. 76.06 crore year-on-year

Declares interim dividend of 100 % on the face value of Rs. 2/- per share

Mumbai, August 6, 2012:

Financial Technologies (India) Limited (Financial Technologies), the global leader in offering technology solutions and domain expertise for creating and operating financial markets for multi asset class, announced today its unaudited Standalone financial results for the quarter ended June 30, 2012

- Total Income increased by 68% to Rs. 146.86 crore compared to same quarter last year
- EBIDTA increased by 109% to Rs. 102.64 crore compared to same quarter last year
- Net Profit increased by 94% to Rs. 76.06 crore compared to same quarter last year
- The board declared interim dividend of 100% on the face value of Rs. 2/- per share

Commenting on Financial Technologies' first quarter FY 2012-13 performance, Mr. Dewang Neralla, Whole-time Director, said:

"This quarter has seen a considerable growth for Financial Technologies. We booked Total income of Rs. 146.86 crore an increase of 68% growth year-on-year and the Net Profit of Rs. 76.06 crore for the quarter ended June 30, 2012 an increase of 94% year-on-year.

During this quarter our international exchanges stepped up to next level; BFX which commenced trading in November 2011, recorded an average daily turnover of USD 89.7 mn for quarter ended June 30, 2012. DGCX recorded an average daily turnover of USD 1.4 bn for quarter ending June 30, 2012 an increase of 144% over same quarter last year.

MCX, a group company of Financial Technologies, world's 3rd largest commodity derivatives exchange continues to lead the commodity markets in India with 87% of the market share. The average daily turnover grew 8% over same quarter last year. IEX leads the electricity markets with dominant share of 95% in Day ahead trading and 92% in Renewable Energy certificates trading for quarter ended June 30, 2012.

About Financial Technologies (India) Ltd. (www.ftindia.com)

(NSE: FINANTECH, BSE: FINTECH, Bloomberg: FTECH:IN)

Financial Technologies (India) Ltd. is a Rs. 3402.4 crore (market capitalization as on June 30, 2012) company, part of Financial Technologies Group (FT Group); is among the global leaders in offering technology IP (Intellectual Property) and domain expertise to create and trade on next generation financial markets, that are transparent, efficient and liquid, across all asset classes including - equities, commodities, currencies and bonds among others.

The FT Group operates one of the world's largest network of nine exchanges connecting fast-growing economies of Africa, Middle East, India and South East Asia. The Group also has five ecosystem ventures to address upstream and downstream opportunities around exchanges, including clearing, depository, information vending, payment gateway, among others.

The business of creating and operating new generation tech-centric financial markets allows us to build unprecedented shareholder value through a non-linear business model and also help democratize global trade, transform economies, and empower the common man, unlocking value from the middle and bottom of the socio-economic pyramid.

Refer to our website www.ftindia.com/investors/quarterlyearningrelease.htm for the latest Investor Communiqué.

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Safe Harbour Statement

Certain statements made in this release with reference to future operations and performance of Financial Technologies, its subsidiaries, and other group companies are forward-looking statements, involving risks and uncertainties. Certain factors could cause actual results to differ materially from those in such forward-looking statements. The company does not undertake responsibility to update any forward-looking statement that may be made from time to time by or on behalf of the company.

PART I
STATEMENT OF UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012
 (₹ in lacs except per share data)

PARTICULARS	Quarter ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
1. a) Net Sales/Income from Operations	6,696.09	11,810.47	6,546.70	41,265.19
b) Other Operating Income	377.30	377.19	298.93	1,289.62
Total Income from Operations (Net)	7,073.39	12,187.66	6,845.63	42,554.81
2. Expenses				
a) Purchases of stock-in-trade	16.27	75.68	60.81	281.34
b) Employee benefits expense	3,144.55	3,215.22	2,623.60	11,248.10
c) Depreciation and amortisation expense	515.98	523.34	372.02	1,730.10
d) Other expenses	1,261.67	1,930.79	1,116.55	6,309.24
Total expenses	4,938.47	5,745.03	4,172.98	19,568.78
3. Profit from Operations before Other Income and Finance costs (1-2)	2,134.92	6,442.63	2,672.65	22,986.03
4. Other Income (net) (Refer Note 7)	7,613.16	25,011.91	1,876.50	33,003.54
5. Profit before Finance costs (3+4)	9,748.08	31,454.54	4,549.15	55,989.57
6. Finance costs	1,405.26	1,703.43	250.99	3,044.23
7. Profit before tax (5-6)	8,342.82	29,751.11	4,298.16	52,945.34
8. Tax expense (net of MAT credit)	736.66	1,478.39	377.37	5,142.41
9. Net Profit for the period (7-8)	7,606.16	28,272.72	3,920.79	47,802.93
10. Paid-up Equity Share Capital (Face Value ₹2/- per share)	921.57	921.57	921.57	921.57
11. Reserves excluding Revaluation Reserves				244,561.57
12. Earnings per share (Face Value ₹2/- per share) - Basic & Diluted (not annualised) (₹)	16.51	61.35	8.51	103.74

PART II
SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012

A. Particulars of Shareholding				
i) Public shareholding				
a) Number of shares	25,025,955	25,025,955	25,164,631	25,025,955
b) Percentage of shareholding	54.31	54.31	54.61	54.31
ii) Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	21,052,582	21,052,582	20,913,906	21,052,582
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	45.69	45.69	45.39	45.69
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	NIL			
Received during the quarter	8			
Disposed off during the quarter	8			
Remaining unresolved at the end of the quarter	NIL			

Notes:

- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 6, 2012 and have been subjected to a limited review by the Statutory Auditors of the Company, except that the figures appearing in the statement made by the Management in Note 3 below are outside the purview of such review.
- The Board of Directors in their meeting held on August 6, 2012 have declared first interim dividend of ₹2/- per equity share of face value ₹2/- each (i.e. 100%) on equity share capital of the Company.
- The average daily turnover for the quarter ended June 30, 2012 (Q1 FY 13) in the group company exchanges are as under:
 - MCX - ₹47,888 Crore, an increase of 8% over Q1 FY 12 daily average. The highest daily turnover recorded was ₹90,712 Crore.
 - IEX (Day Ahead Market) - 46,237 MWh, an increase of 19% over Q1 FY 12 daily average. The highest daily turnover recorded was 67,576 MWh.
 - DGCX - USD 1,375.24 million, an increase of 144% over Q1 FY 12 daily average. The highest daily turnover recorded was USD 2,393.49 million.
 - SMX - USD 251.93 million, an increase of 438% over Q1 FY 12 daily average. The highest daily turnover recorded was USD 365.59 million.
 - GBOT - USD 29.97 million, an increase of 10% over Q1 FY 12 daily average. The highest daily turnover recorded was USD 55.29 million.
 - BFX - Commenced trading in November 2011. The daily average was USD 89.73 million for Q1 FY 13.
- The Company, as a part of its core business strategy, promotes and invests in new ventures that utilize its technological capabilities and domain expertise towards creating world class enterprises. The investment in each such venture is assessed for its risks and is limited to a pre-determined level and will generate returns after the ventures start ramping up operations in varied time frame depending upon the line of business. The Company, as part of its non-linear business model, will endeavor to unlock value by broadening the investor base of its ventures.
- As at June 30, 2012, the Company's investments aggregating ₹48,045.31 lacs and debts and other recoverable aggregating ₹34,834.19 lacs in certain subsidiaries and a joint venture company, which presently have accumulated losses, but are expected to be recovered, and have their values unlocked in the near future, since these companies are already at various stages of executing their business plans and operations, with expected profitability. Accordingly, a provision for other than temporary diminution in the value of investments of ₹1,737.26 lacs is considered to be adequate.
- Pursuant to the notification dated December 29, 2011, issued by the Ministry of Corporate Affairs, from quarter ended December 31, 2011, the Company is amortising the exchange loss on foreign currency denominated long term borrowings (other than relating to acquisition of depreciable capital assets) over the life of the respective borrowings. During the quarter ended June 30, 2011, such exchange loss was recognised to the statement of profit and loss in accordance with the accounting requirement existing at that point of time and consequently, profit before tax for the quarter ended June 30, 2011 is lower by ₹116.78 lacs.
- Other Income consists of:

PARTICULARS	Quarter ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
a) Foreign Exchange gain/(loss) (net) (Refer Note 6)	2,269.97	166.34	(73.86)	1,763.72
b) Profit on sale/disposal of Investments (net)				
i) In associates	-	24,982.12	-	24,982.12
ii) Others	121.86	763.13	103.86	1,909.23
c) Dividend income	3,962.61	930.05	990.81	5,025.16
d) Loss on sale/redemption/reduction in value of investments in subsidiaries (net)	-	(2,732.78)	-	(3,882.35)
e) Others (net)	1,258.72	903.05	855.69	3,205.66
	7,613.16	25,011.91	1,876.50	33,003.54

- Segment wise Revenues and Results as per clause 41 of listing Agreement:

PARTICULARS	Quarter ended			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
Segment Revenue				
STP Technologies/Solutions	6,474.66	11,520.49	6,295.18	40,164.68
Others	598.73	667.17	550.45	2,390.13
Total Income from Operations	7,073.39	12,187.66	6,845.63	42,554.81
Segment Results				
STP Technologies/Solutions	3,921.57	10,003.13	4,130.71	32,069.58
Others	269.07	356.51	205.30	1,002.80
Total	4,190.64	10,359.64	4,336.01	33,072.38
Less : Finance costs	1,405.26	1,703.43	250.99	3,044.23
Add : Unallocable income (Refer Note 7)	7,613.16	25,011.91	1,876.50	33,003.54
Less : Unallocable Expenses	2,055.72	3,917.01	1,663.36	10,086.35
Profit before tax	8,342.82	29,751.11	4,298.16	52,945.34

Notes:

- Segments have been identified in accordance with the Accounting Standard (AS 17) "Segment Reporting" considering the organisation structure and the return/risk profiles of the business.
 - STP Technologies/Solutions segment represents Straight Through Processing Solutions and includes an integrated mix of various products, projects and activities incidental thereto. Others represent trading activities, process management services and shared business support and IT Infrastructure sharing services.
 - Due to diversified nature of business, significant assets are interchangeably used between segments and the management believes that it is currently not practicable to provide segment disclosure relating to capital employed since a meaningful segregation is not possible.
- The figures for the quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the previous financial year.
 - Previous year/period figures have been regrouped/reclassified, wherever necessary, to conform to current period's presentation.
 - Management states that as at June 30, 2012, the Company has cash and bank balances of ₹15,484.31 lacs and investment in mutual funds of ₹130,039.93 lacs (aggregating ₹145,524.24 lacs).

For Financial Technologies (India) Limited

 Place: Mumbai
 Date : August 6, 2012

 sd/-
Dewang Neralla
 Whole-time Director