

**For Immediate Release**

- **Financial Technologies (Standalone) Total Income (including Other Income) for the quarter ended June 30, 2013, increased by 15% to Rs 169 crore year-on-year**
- **EBIDTA (Standalone) for the quarter ended June 30, 2013, increased by 17% to Rs 120 crore year-on-year**
- **PBT (Standalone) for quarter ended June 30, 2013, increased by 32% to Rs 110 crore year-on-year**
- **Declares interim dividend of 100% on the face value of Rs 2/- per share**

**Mumbai, July 30, 2013:**

Financial Technologies (India) Limited (Financial Technologies), the global leader in offering technology solutions and domain expertise for creating and operating financial markets for multi asset class, announced today its unaudited financial results for the quarter ended June 30, 2013

- Financial Technologies (Standalone) Total Income (including Other Income) for the quarter ended June 30, 2013, increased by 15% to Rs 169 crore compared to same quarter last year
- EBIDTA (Standalone) for the quarter ended June 30, 2013 increased by 17% to Rs 120 crore compared to same quarter last year
- Profit Before Tax (Standalone) for the quarter ended June 30, 2013, increased by 32% to Rs 110 crore compared to same quarter last year
- The Board declared interim dividend of 100% on the face value of Rs 2/- per share

**Commenting on Financial Technologies' first quarter FY 2013-14 performance, Dewang Neralla, Whole Time Director, said:**

"This has been a steady quarter for Financial Technologies. We booked Total income of Rs 169 crore and PBT of Rs 110 crore for the quarter ended June 30, 2013 an increase of 32% same quarter last year.

IEX leads the electricity markets with dominant share of 97% in Day ahead trading for quarter ended June 30, 2013. IEX recorded an average daily volume of 78,347 MWh in Day ahead trading for quarter ended June 30, 2013, a growth of 69% year-on-year.

During this quarter our international exchanges stepped up to next level; BFX recorded an average daily turnover of USD 175 mn for quarter ended June 30, 2013, growth of 95% year-on-year. DGCX recorded an average daily turnover of USD 2.2 bn for quarter ending June 30, 2013 an increase of 60% over same quarter last year."



**About Financial Technologies (India) Ltd ([www.ftindia.com](http://www.ftindia.com))**

**(NSE: FINANTECH, BSE: FINTECH, Bloomberg: FTECH:IN)**

Financial Technologies (India) Ltd is a Rs 2,532.48 crore (market capitalization as on July 30, 2013), Financial Technologies Group (FT Group) is among the global leaders in offering technology IP (Intellectual Property) and domain expertise to create and trade on next generation financial markets, that are transparent, efficient and liquid, across all asset classes including - equities, commodities, currencies and bonds among others.

The FT Group operates one of the world's largest networks of nine exchanges connecting fast-growing economies of Africa, Middle East, India and South East Asia. The Group also has five ecosystem ventures to address upstream and downstream opportunities around exchanges, including clearing, depository, information vending, payment gateway, among others.

The business of creating and operating new generation tech-centric financial markets allows us to build unprecedented shareholder value through a non-linear business model and also help democratize global trade, transform economies, and empower the common man, unlocking value from the middle and bottom of the socio-economic pyramid.

Refer to our micro website [www.ftindia.com/investors/quarterlyearningrelease.htm](http://www.ftindia.com/investors/quarterlyearningrelease.htm) for the latest Investor Communiqué.

**For further information, contact:**

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***Safe Harbour Statement***

*Certain statements made in this release with reference to future operations and performance of Financial Technologies, its subsidiaries, and other group companies are forward-looking statements, involving risks and uncertainties. Certain factors could cause actual results to differ materially from those in such forward-looking statements. The company does not undertake responsibility to update any forward-looking statement that may be made from time to time by or on behalf of the company.*

**Financial Technologies (India) Limited**

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Chennai - 600010.

**PART I**
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013**

(₹ in lacs except per share data)

| PARTICULARS                                                                  | Quarter ended    |                           | Year ended      |                  |
|------------------------------------------------------------------------------|------------------|---------------------------|-----------------|------------------|
|                                                                              | 30.06.2013       | 31.03.2013                | 30.06.2012      | 31.03.2013       |
|                                                                              | Unaudited        | Audited<br>(Refer Note 7) | Unaudited       | Audited          |
| 1. a) Net Sales/Income from Operations                                       | 10,167.23        | 14,111.27                 | 6,812.34        | 43,943.19        |
| b) Other Operating Income                                                    | 243.20           | 383.67                    | 261.05          | 1,146.91         |
| <b>Total Income from Operations (Net)</b>                                    | <b>10,410.43</b> | <b>14,494.94</b>          | <b>7,073.39</b> | <b>45,090.10</b> |
| 2. <b>Expenses</b>                                                           |                  |                           |                 |                  |
| a) Purchases of stock-in-trade                                               | 0.30             | 1.38                      | 16.27           | 31.83            |
| b) Employee benefits expense                                                 | 3,008.52         | 3,125.16                  | 3,144.55        | 12,410.70        |
| c) Depreciation and amortisation expense                                     | 600.27           | 639.55                    | 515.98          | 2,253.99         |
| d) Other expenses                                                            | 1,892.11         | 1,702.01                  | 1,261.67        | 6,514.55         |
| <b>e) Total expenses</b>                                                     | <b>5,501.20</b>  | <b>5,468.10</b>           | <b>4,938.47</b> | <b>21,211.07</b> |
| 3. <b>Profit from Operations before Other Income and Finance costs (1-2)</b> | <b>4,909.23</b>  | <b>9,026.84</b>           | <b>2,134.92</b> | <b>23,879.03</b> |
| 4. Other Income (net) (Refer Note 5)                                         | 6,544.14         | 4,315.63                  | 7,613.16        | 20,651.99        |
| 5. <b>Profit before Finance costs (3+4)</b>                                  | <b>11,453.37</b> | <b>13,342.47</b>          | <b>9,748.08</b> | <b>44,531.02</b> |
| 6. Finance costs                                                             | 450.53           | 772.29                    | 1,405.26        | 4,283.74         |
| 7. <b>Profit before tax (5-6)</b>                                            | <b>11,002.84</b> | <b>12,570.18</b>          | <b>8,342.82</b> | <b>40,247.28</b> |
| 8. Tax expense                                                               | 2,882.00         | 3,788.79                  | 736.66          | 7,959.22         |
| 9. <b>Net Profit for the quarter/year (7-8)</b>                              | <b>8,120.84</b>  | <b>8,781.39</b>           | <b>7,606.16</b> | <b>32,288.06</b> |
| 10. Paid-up Equity Share Capital (Face Value ₹2/- per share)                 | 921.57           | 921.57                    | 921.57          | 921.57           |
| 11. Reserves excluding Revaluation Reserves                                  |                  |                           |                 | 266,761.81       |
| 12. Earnings per share (Face Value ₹2/- per share) (not annualised)          |                  |                           |                 |                  |
| - Basic (₹)                                                                  | 17.62            | 19.06                     | 16.51           | 70.07            |
| - Diluted (₹)                                                                | 17.55            | 18.89                     | 16.51           | 69.48            |

**PART II**
**SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013**

|                                                                                          |            |            |            |            |
|------------------------------------------------------------------------------------------|------------|------------|------------|------------|
| <b>A. Particulars of Shareholding</b>                                                    |            |            |            |            |
| <b>1) Public shareholding</b>                                                            |            |            |            |            |
| a) Number of shares                                                                      | 25,050,955 | 25,050,955 | 25,025,955 | 25,050,955 |
| b) Percentage of shareholding                                                            | 54.37      | 54.37      | 54.31      | 54.37      |
| <b>2) Promoters and promoter group shareholding</b>                                      |            |            |            |            |
| <b>a) Pledged/Encumbered</b>                                                             |            |            |            |            |
| - Number of shares                                                                       | Nil        | Nil        | Nil        | Nil        |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil        | Nil        | Nil        | Nil        |
| - Percentage of shares (as a % of the total share capital of the Company)                | Nil        | Nil        | Nil        | Nil        |
| <b>b) Non-encumbered</b>                                                                 |            |            |            |            |
| - Number of shares                                                                       | 21,027,582 | 21,027,582 | 21,052,582 | 21,027,582 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00     | 100.00     | 100.00     | 100.00     |
| - Percentage of shares (as a % of the total share capital of the Company)                | 45.63      | 45.63      | 45.69      | 45.63      |
| <b>B. INVESTOR COMPLAINTS</b>                                                            |            |            |            |            |
| Pending at the beginning of the quarter                                                  | NIL        |            |            |            |
| Received during the quarter                                                              | 10         |            |            |            |
| Disposed of during the quarter                                                           | 10         |            |            |            |
| Remaining unresolved at the end of the quarter                                           | NIL        |            |            |            |

**Notes:**

- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 30, 2013 and have been subjected to a limited review by the Statutory Auditors of the Company.
- The Board of Directors at their meeting held on July 30, 2013 have declared a first interim dividend of ₹2 per equity share of face value of ₹2/- each (i.e. 100%) on equity share capital of the Company.
- The Company, as a part of its core business strategy, promotes and invests in new ventures that utilize its technological capabilities and domain expertise towards creating world class enterprises. The investment in each such venture is assessed for its risks and is limited to a pre-determined level and will generate returns after the ventures start ramping up operations in varied time frame depending upon the line of business. The Company, as part of its non-linear business model, will endeavor to unlock value by broadening the investor base of its ventures.
- As at June 30, 2013, the Company's investments aggregating ₹49,090.30 lacs and debts and other recoverable aggregating ₹65,233.34 lacs in certain subsidiaries and a joint venture company, which presently have accumulated losses, but are expected to be recovered and have their values unlocked in the near future, since these companies are already at various stages of executing their business plans and operations, with expected profitability. Accordingly, a provision for other than temporary diminution in the value of ₹1,737.26 lacs is considered to be adequate.
- Other Income consists of:

| Particulars                                     | Quarter ended   |                 |                 | Year ended       |
|-------------------------------------------------|-----------------|-----------------|-----------------|------------------|
|                                                 | 30.06.2013      | 31.03.2013      | 30.06.2012      | 31.03.2013       |
| a) Foreign Exchange (loss)/gain (net)           | 2,346.85        | (613.44)        | 2,269.97        | 85.50            |
| b) Profit on sale/disposal of Investments (net) | 2,345.99        | 2,681.43        | 121.86          | 4,697.86         |
| c) Dividend income                              | 190.56          | 278.31          | 3,962.61        | 8,300.29         |
| d) Interest Income                              | 1,095.03        | 1,126.99        | 992.00          | 4,193.16         |
| e) Others (net)                                 | 565.71          | 842.34          | 266.72          | 3,375.18         |
|                                                 | <b>6,544.14</b> | <b>4,315.63</b> | <b>7,613.16</b> | <b>20,651.99</b> |

**6. Segment wise Revenues and Results as per clause 41 of listing Agreement:**

| Particulars                             | Quarter ended    |                  |                 | Year ended       |
|-----------------------------------------|------------------|------------------|-----------------|------------------|
|                                         | 30.06.2013       | 31.03.2013       | 30.06.2012      | 31.03.2013       |
| <b>Segment Revenue</b>                  |                  |                  |                 |                  |
| STP Technologies/Solutions              | 9,330.33         | 13,257.23        | 6,474.66        | 41,794.09        |
| Others                                  | 1,080.10         | 1,237.71         | 598.73          | 3,296.01         |
| <b>Total Income from Operations</b>     | <b>10,410.43</b> | <b>14,494.94</b> | <b>7,073.39</b> | <b>45,090.10</b> |
| <b>Segment Results</b>                  |                  |                  |                 |                  |
| STP Technologies/Solutions              | 6,754.35         | 10,891.84        | 3,921.57        | 31,882.87        |
| Others                                  | 535.53           | 896.93           | 269.07          | 2,021.65         |
| <b>Total</b>                            | <b>7,289.88</b>  | <b>11,788.77</b> | <b>4,190.64</b> | <b>33,904.52</b> |
| Less : Finance costs                    | 450.53           | 772.29           | 1,405.26        | 4,283.74         |
| Add : Unallocable income (Refer Note 5) | 6,544.14         | 4,315.63         | 7,613.16        | 20,651.99        |
| Less : Unallocable Expenses             | 2,380.65         | 2,761.93         | 2,055.72        | 10,025.49        |
| <b>Profit before tax</b>                | <b>11,002.84</b> | <b>12,570.18</b> | <b>8,342.82</b> | <b>40,247.28</b> |

**Notes:**

- Segments have been identified in accordance with the Accounting Standard (AS 17) "Segment Reporting" considering the organisation structure and the return/risk profiles of the business.
  - STP Technologies / Solutions segment represents Straight Through Processing Solutions and includes an integrated mix of various products, projects and activities incidental thereto. Others represent trading activities, process management services and shared business support and IT Infrastructure sharing services.
  - Due to diversified nature of business, significant assets are interchangeably used between segments and the management believes that it is currently not practicable to provide segment disclosure relating to capital employed since a meaningful segregation is not possible.
- The figures for the quarter ended March 31, 2013 are the balancing figures between Audited figures in respect of the full Financial year ended March 31, 2013 and the published year to date figures upto the third quarter ended December 31, 2012.
  - Previous year/period figures have been regrouped/reclassified, wherever necessary, to conform to current period's presentation.
  - Management states that as at June 30, 2013, the Company has cash and bank balances of ₹3,085.83 lacs and investment in mutual funds of ₹148,450.52 lacs (aggregating ₹151,536.35 lacs).

**For Financial Technologies (India) Limited**

Place: Mumbai  
Date : July 30, 2013

sd/-  
**Dewang Neralla**  
Whole-time Director