

For Immediate Release

**Financial Technologies (Standalone) booked operating revenue of
Rs. 3,330 million for the year ended March 31, 2010**

**Net Profit (Standalone, excluding capital gain on shares) stood
at Rs. 1,880 million**

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at Rs. 3,444 million**

Declares final dividend of 100% on the face value of Rs 2/- per share

**Total dividend: 400% for the year ended March 31, 2010 (Rs 8/- per
share on the face value of Rs 2/- per share)**

Mumbai, May 29, 2010:

Financial Technologies (India) Limited (Financial Technologies), the global leader in offering technology solutions and domain expertise for creating and operating financial markets for multi asset class, announced today its audited financial results for the 4th quarter FY10 and annual results for the year ended March 31, 2010

- Financial Technologies (standalone) booked operating revenue of Rs. 3,330 million for the year ended March 31, 2010
- Net Profit (standalone, excluding capital gain on shares) stood at Rs. 1,880 million for the year ended March 31, 2010
- Net Profit (Standalone, including capital gain on shares) stood at Rs. 3,444 million
- The board declared final dividend of 100% on the face value of Rs 2/- per share
- The total dividend declared for the year ended March 2010 is 400% Rs. 8/- per share on the face value of Rs. 2/- per share

Commenting on Financial Technologies' FY 2009-10 performance, Dewang Neralla, Whole Time Director, said:

“In line with our group philosophy, this year the focus has been on execution and innovation. Within a short span of time, our exchanges have emerged as market leaders in the respective asset classes. In FY 10 market share of IEX for electricity spot trading stood at 87%; NSEL garnered a market share of 91% in commodity spot market and MCX-SX's market share stood at 55% in the currency derivatives segment for last quarter. In addition, MCX witnessed 40% growth in the volumes, maintaining leadership position with 82% market share for FY10. Focusing on fast growing Asian, Middle Eastern and African markets, we have a strong pipeline

in terms of launching international exchanges, SMX by August 2010, GBOT by September 2010 and BFX by October 2010.

On the Ecosystem front, NBHC has been growing at a steady pace with collateral funding facilitated in excess of Rs. 12,900 crores. Showing robust operational growth, 'atom' technologies has processed transactions worth Rs.890 crore during this financial year. It has also launched financial inclusion and other payment processing services to reach the urban and rural populace.

We booked standalone operating revenue of Rs. 3,330 million. Standalone profit excluding capital gain on sale of shares was Rs. 1,880 million. Our cash and cash equivalents remain healthy at Rs.10,094.6 million.

The group will continue to execute on its strategy by leveraging on its partnership with leading players in various business segments; thus strengthening its robust portfolio of technology IP based solution for next generation global financial markets."

Broad Investment Philosophy

The Company, as part of its core business strategy promotes and invests in new 'Exchange', 'Technology' and 'Ecosystem' ventures that utilize its technological capabilities and domain expertise towards creating world class enterprises. The investment in each such venture is assessed for its risks and is limited to a pre-determined level and will generate returns after the ventures start ramping-up operations in 2 to 4 years time frame. The company, as part of its non-linear business model, will continue to unlock value by broadening the investor base of its ventures. The costs incurred by the ventures during the start-up phase are fully expensed out in the consolidated financials of the company. Until these ventures mature, the standalone financials therefore in our view reflects the real growth of our business.

Despite continuing investments in these ventures, our cash surplus (standalone) is at Rs. 10,094.6 million as on March 31, 2010

About Financial Technologies (India) Ltd (www.ftindia.com)

(NSE: FINANTECH, BSE: FINTECH, Bloomberg: FTECH:IN)

Financial Technologies (India) Ltd is a US\$ 1.6 billion (market capitalization as on Mar 31, 2010), Financial Technologies Group (FT Group) is among the global leaders in offering technology IP (Intellectual Property) and domain expertise to create and trade on next generation financial markets, that are transparent, efficient and liquid, across all asset classes including - equities, commodities, currencies and bonds among others.

The FT Group operates one of the world's largest network of ten exchanges connecting fast-growing economies of Africa, Middle East, India and South East Asia. The Group also has six ecosystem ventures to address upstream and downstream opportunities around exchanges, including clearing, depository, information vending, payment gateway, among others.

The business of creating and operating new generation tech-centric financial markets allows us to build unprecedented shareholder value through a non-linear business model and also help democratize global trade, transform economies, and empower the common man, unlocking value from the middle and bottom of the socio-economic pyramid.

Refer to our micro website www.ftindia.com/investors/quarterlyearningrelease.htm for the latest Investor Communiqué.

For further information, contact:

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Safe Harbour Statement

Certain statements made in this release with reference to future operations and performance of Financial Technologies, its subsidiaries, and other group companies are forward-looking statements, involving risks and uncertainties. Certain factors could cause actual results to differ materially from those in such forward-looking statements. The company does not undertake responsibility to update any forward-looking statement that may be made from time to time by or on behalf of the company.

Financial Technologies (India) Ltd.

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No. 156, Periyar EVR Salai, Kilpauk,
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AUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER AND YEAR ENDED MARCH 31, 2010.

(Rs In lacs except per share data)

PARTICULARS	Quarter ended		Year ended	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	Audited	Audited	Audited	Audited
1. a) Net Sales / Income from Operations	7,387.33	10,846.43	30,696.72	33,432.24
b) Other Operating Income	969.08	637.13	2,597.32	2,203.40
Total Income from Operations	8,356.41	11,483.56	33,296.04	35,635.64
2. Expenditure				
a) Decrease in stock in trade	-	-	-	3.90
b) Purchase of traded goods	226.86	27.22	463.73	864.55
c) Employees cost	2,278.33	3,185.55	9,003.41	9,482.00
d) Depreciation / amortisation	166.17	219.31	589.24	723.87
e) Rent	525.34	700.49	2,120.94	2,177.24
f) Other Expenditure	1,539.93	1,145.72	4,928.10	4,428.30
g) Total	4,736.63	5,278.29	17,105.42	17,679.86
3. Profit from Operations before Other Income, Interest & Exceptional Items	3,619.78	6,205.27	16,190.62	17,955.78
4. Other Income (net)	832.80	4,326.28	28,528.23	28,540.08
5. Profit before Interest & Exceptional Items	4,452.58	10,531.55	44,718.85	46,495.86
6. Interest	0.04	0.69	1.56	3.97
7. Profit from ordinary activities before tax	4,452.54	10,532.24	44,717.29	46,491.89
8. Tax expense	68.29	2,674.81	10,261.71	9,622.26
9. Net Profit for the period / year	4,384.25	7,857.43	34,455.58	36,869.63
10. Paid-up Equity Share Capital (Face Value Rs 2/- per share)	921.57	917.67	921.57	917.67
11. Reserves excluding Revaluation Reserves			203,244.69	174,052.21
12. Earnings per share				
a) Basic (Rs)	9.53	17.11	74.97	80.33
b) Diluted (Rs)	9.53	17.11	74.96	80.33
13. Aggregate of Public Shareholding				
a) No. of shares	25,161,454	24,962,899	25,161,454	24,962,899
b) Percentage of shareholding	54.61	54.40	54.61	54.40
14. Promoters and promoter group shareholding				
a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	20,917,083	20,920,738	20,917,083	20,920,738
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total share capital of the company)	45.39	45.60	45.39	45.60

Notes:

- The above audited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 29, 2010.
- The Board of Directors in their meeting held on May 29, 2010 have recommended final dividend of 100% being Rs 2/- per equity share of face value Rs 2/- each (i.e @ 100%) on equity capital of the Company. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company. During the year the Company has paid three interim dividends aggregating to 300% being Rs 6/- per share and accordingly, total dividend for the year aggregates 400% being Rs 8/- per share on nominal value of equity share of Rs 2/- each.
- The Company, as a part of its core business strategy, promotes and invests in new 'Exchange', 'Technology' and 'Ecosystem' ventures that utilise its technological capabilities and domain expertise towards creating world class enterprises. The investment in each such venture is assessed for its risks and is limited to a pre-determined level and will generate returns after the ventures start ramping-up operations in 2 to 4 years time frame. The Company, as part of its non-linear business model, will continue to unlock value by broadening the investor base of its ventures.
- a) The Company has investments aggregating Rs 92,381.86 lacs and loans and advances/debtors aggregating Rs 2,866.21 lacs in certain subsidiary companies as at March 31, 2010. These entities are at various stages of executing their business plans and yet to break even (share of aggregate losses to date Rs 25,192.30 lacs including on account of expensing out startup costs and costs relating to research and development activities). On an evaluation of the business plans for these entities, a provision for other than temporary diminution of Rs 5,690.26 lacs has been made during the previous year which is considered adequate. The Company expects that investments in these entities will be unlocked at appropriate times as mentioned in note no. 3 above.
b) Out of these entities, three green field international exchange ventures i.e Singapore Mercantile Exchange (SMX), Global Board of Trade Limited (GBOT) and Bahrain Financial Exchange (BFX) are slated to go live in the second half of year 2010.
- During the quarter ended March 31, 2010, the Company has made additional long term investment aggregating Rs 24.65 lacs.
- During the quarter ended March 31, 2010, increase in share capital of the Company is on account of allotment of 129,400 shares on exercise of stock options by employees granted under ESOP-2005.
- Other income includes:

(Rs In lacs)

PARTICULARS	Quarter ended		Year ended	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	Audited	Audited	Audited	Audited
a) Foreign Exchange (loss) / gain (net)	(273.16)	7,349.23	(2,853.52)	5,132.24
b) Profit on sale / disposal of Investments (net)	312.58	15.30	25,173.87	22,026.54
c) Dividend Income	633.69	975.64	3,699.62	4,345.60
d) Gain on extinguishment of debt (ZCCB)	-	1,153.40	-	1,153.40
e) Diminution in the value of Investment (net)	(140.04)	(5,841.04)	(140.04)	(6,435.04)
f) Others	299.73	673.75	2,648.31	2,317.34
	832.80	4,326.28	28,528.23	28,540.08

- During the quarter, 562,460,000 and 617,135,000 equity shares of Re 1/- each of MCX-Stock Exchange Limited ('MCX-SX') held by the Company and its associate (MCX) respectively were cancelled pursuant to a Composite Scheme of Reduction cum Arrangement approved by the Hon'ble High Court of Mumbai under sections 100 to 104 and 391 to 393 of Companies Act, 1956 (the 'Scheme'). The said reduction was done to comply with Securities Contracts (Regulation) (Manner of Increasing and Maintaining Public Shareholding in Recognized Stock Exchanges) Regulations, 2006 ('MIMPS Regulations'). Post reduction, the shareholding in MCX-SX of the Company and MCX stands at 5% each. In terms of the Scheme, the consideration receivable on reduction was adjusted against the non refundable interest free deposit to be paid towards warrants to be issued by MCX-SX to the Company and MCX. Each such warrant entitles the holder to subscribe to one equity share of Re 1/- each in MCX-SX as per the Scheme. The warrants do not carry any voting or dividend rights. The Company and MCX can not increase, at any point of time, its share holding beyond the permissible limit under MIMPS Regulations.
- Consequent to the notification issued by the Ministry of Corporate Affairs on March 31, 2009, the Company has changed its policy of accounting for changes in foreign exchange rates in the last quarter of the financial year 2008-09 for the entire year ended March 31, 2009. Exchange differences on foreign currency denominated long term borrowings relating to acquisition of depreciable capital assets are capitalized to such assets and exchange differences on other long term foreign currency monetary items are accumulated in Foreign Currency Monetary Item Translation Difference Account and are amortised over the balance life of such monetary items or March 31, 2011, whichever is earlier. Accordingly the profit for the quarter ended March 31, 2009 which includes the effect for the year is higher by Rs 7147.62 lacs.

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010.

(Rs In lacs except per share data)

PARTICULARS	Year ended	
	31.03.2010	31.03.2009
	Audited	Audited
1. a) Net Sales / Income From Operations	31,008.87	31,642.06
b) Other Operating Income	2,977.47	1,830.86
Total Income from Operations	33,986.34	33,472.92
2. Expenditure		
a) (Increase) / Decrease in stock in trade	(189.35)	3.90
b) Purchase of traded goods	2,539.21	809.75
c) Employees cost	21,513.37	18,189.86
d) Depreciation / amortisation	1,639.16	1,189.86
e) Rent	7,085.93	6,698.87
f) Other Expenditure	14,403.06	11,745.60
g) Total	46,991.38	38,607.64
3. Profit from Operations before Other Income, Interest & Exceptional Items	(13,005.04)	(5,134.72)
4. Other Income (net)	28,370.99	35,160.37
5. Profit before Interest & Exceptional Items	15,365.95	30,025.66
6. Interest	35.80	487.10
7. Profit from ordinary activities before tax	15,330.15	29,538.56
8. Tax expense	8,974.11	10,076.51
9. Net Profit for the year	6,356.04	19,462.05
10. Share in profit of Associates	7,416.70	5,271.28
11. Minority Interest	238.31	(166.73)
12. Net Profit available after Minority Interest	14,011.05	24,566.60
13. Paid-up Equity Share Capital (Face Value Rs 2/- per share)	921.57	917.67
14. Reserves excluding Revaluation Reserves	174,238.72	169,342.56
15. Earnings per share		
a) Basic (Rs)	30.50	53.54
b) Diluted (Rs)	30.50	53.48

Other income includes:

(Rs In lacs)

PARTICULARS	Year ended	
	31.03.2010	31.03.2009
	Audited	Audited
a) Foreign exchange (loss) / gain (net)	(2,667.00)	6,506.48
b) Profit on sale / disposal of Investments (net)	25,173.87	20,753.03
c) Diminution in value of Investments (net)	(140.05)	(591.08)
d) Dividend Income	3,201.88	4,352.21
e) Gain on extinguishment of debt (ZCCB)	-	1,153.40
f) Others (net)	2,796.98	2,986.34
	26,870.99	35,160.38

CONSOLIDATED SEGMENTWISE REVENUE AND RESULTS UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs In lacs)

PARTICULARS	Year ended	
	31.03.2010	31.03.2009
	Audited	Audited
1. Segment Revenue:		
STP Technologies / Solutions	31,151.64	33,471.20
Exchange Based	1,209.04	1,808.74
Storage & Allied services	8,503.53	7,910.77
Others	8,565.42	5,959.79
	49,429.63	49,150.49
Less: Inter segment Revenue	15,443.29	15,677.57
Net Sales / Income From Operations	33,986.34	33,472.92
2. Segment Results:		
STP Technologies / Solutions	3,497.62	8,615.26
Exchange Based	(8,454.90)	(4,494.03)
Storage & Allied services	(224.76)	(152.15)
Others	714.71	1,801.33
Total	(4,467.34)	5,770.41
Less: Interest	(35.80)	(487.10)
Add: Unallocable income	31,178.03	35,788.43
Less: Unallocable expenses	(11,344.74)	(11,533.18)
Profit before tax	15,330.15	29,538.56

Notes:

- Segments have been identified in accordance with the Accounting Standard (AS 17) 'Segment Reporting' considering the organisation structure and the return / risk profiles of the businesses.
 - STP Technologies / Solutions segment represents straight through processing solutions and includes an integrated mix of various products, projects and activities incidental thereto. Exchange Based segment represents trading platform for multi assets class like commodity and forex based derivatives etc. Storage and Allied services represents warehousing and collateral management services. Other segment represents trading, procurement, process management and risk consultancy activities.
 - Due to diversified nature of business, all assets are interchangeably used between segments and the management believes that it is currently not practicable to provide segment disclosure relating to total assets and liabilities since a meaningful segregation is not possible.
- No. of investor complaints (i) at the beginning of the quarter: Nil (ii) received during the quarter: 8 (iii) disposed off: 8, and (iv) unresolved at the end of the quarter: Nil
 - Previous year / period figures have been regrouped / reclassified wherever necessary, to conform to current periods / years presentation.
 - Management states that as at 31st March, 2010 Company has cash and bank balances of Rs 20,909.22 lacs and investment in mutual funds of Rs 80,037.10 lacs (aggregating Rs 100,946.32 lacs).

For Financial Technologies (India) Limited

Dewang Naralla
Wholtime Director

Place: Mumbai
Date: 29th May, 2010