

For Immediate Release

Financial Technologies (Standalone) Total Income for half year ended September 30, 2012 increased by 37% to Rs 294.78 crore year-on-year

EBIDTA (Standalone) for half year ended September 30, 2012 increased by 47% to Rs 200.50 crore year-on-year

Net Profit (Standalone) for half year ended September 30, 2012 increased by 34% to Rs 145.61 crore year-on-year

Declared second interim dividend of 100% on the face value of Rs 2/- per share

Mumbai, October 31, 2012:

Financial Technologies (India) Limited (Financial Technologies), the global leader in offering technology solutions and domain expertise for creating and operating financial markets for multi asset class, announced today its unaudited financial results for the quarter and half year ended September 30, 2012.

Standalone performance of Financial Technologies for half year ended September 30, 2012:

- Total Income for half year ended September 30, 2012 is Rs. 294.78 crore an increase of 37% compared to half year ended September 30, 2011
- EBIDTA for the first half of the financial year ended September 30, 2012 is Rs 200.50 crore an increase of 47% compared to half year ended September 30, 2011
- EBIDTA Margin increased to 68% for half year ended September 30, 2012 from 63% same period last year
- Net Profit for the half year ended September 30, 2012 is Rs. 145.61 crore an increase of 34% compared to half year ended September 30, 2011
- The board declared second interim dividend of 100% on the face value of Rs 2/- per share

Standalone performance of Financial Technologies for the quarter ended September 30, 2012:

- Total Income of Rs. 147.92 crore for the quarter ended September 30, 2012 an increase of 15% compared to quarter ended September 30, 2011
- EBIDTA was at Rs. 97.86 crore for the quarter ended September 30, 2012 a 13% increase over quarter ended September 30, 2011
- Net Profit stood at Rs. 69.55 crore for the quarter ended September 30, 2012 an increase of 1% over quarter ended September 30, 2011

Commenting on Financial Technologies' Standalone second quarter and half year FY 2012-13 performance, Dewang Neralla, Whole Time Director, said:

"We are pleased to announce unaudited financial results for quarter and half year ended September 30, 2012. The first half of the financial year has been steady for Financial Technologies. The total income stood at Rs. 294.78 crore and net profit stood at Rs. 145.61 crore for the half year ended September 30, 2012.

FTIL group exchange ventures in India are leaders in their respective asset class, like MCX continues to lead the commodity markets in India with 86.4% market share for half year ended September 30, 2012. IEX leads the electricity markets with a dominant market share of 98% in Day ahead trading and 91% in Renewable Energy certificates trading for the quarter ended September 30, 2012.

The international exchange ventures like BFX, DGCX and SMX have been steadily establishing their presence.”

**About Financial Technologies (India) Ltd (www.ftindia.com)
(NSE: FINANTECH, BSE: FINTECH, Bloomberg: FTECH:IN)**

Financial Technologies (India) Ltd is a Rs 4,494.5 crore (market capitalization as on September 30, 2012), Financial Technologies (India) Ltd is a global leader in creating and operating technology-centric, next-generation financial markets that are transparent, efficient and liquid, across multi asset classes, including equities, commodities, currencies and bonds, among others. The Financial Technologies Group operates one of the world’s largest networks of nine exchanges connecting fast-growing economies of Africa, Middle East, India and South East Asia. The Financial Technologies Group also operates ecosystem ventures which complement its exchanges by addressing upstream and downstream opportunities in areas such as warehousing and collateral management, information dissemination, payments processing and financial market education. The business of creating and operating new generation tech-centric financial markets allows us to build unprecedented shareholder value through a non-linear business model and also help democratize global trade, transform economies, and empower the common man, unlocking value from the middle and bottom of the socio-economic pyramid.

Refer to our micro website www.ftindia.com/investors/quarterlyearningrelease.htm for the latest Investor Communiqué.

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Safe Harbour Statement

Certain statements made in this release with reference to future operations and performance of Financial Technologies, its subsidiaries, and other group companies are forward-looking statements, involving risks and uncertainties. Certain factors could cause actual results to differ materially from those in such forward-looking statements. The company does not undertake responsibility to update any forward-looking statement that may be made from time to time by or on behalf of the company.

PART I
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

(₹ in lacs except 'per share' data)

PARTICULARS	Quarter ended			Half year ended	
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. a) Net Sales/Income from Operations	12,112.08	6,696.09	12,019.99	18,808.17	18,566.69
b) Other Operating Income	386.34	377.30	293.57	763.64	592.50
Total Income from Operations (Net)	12,498.42	7,073.39	12,313.56	19,571.81	19,159.19
2. Expenses					
a) Purchases of stock-in-trade	1.55	16.27	66.13	17.82	126.94
b) Employee benefits expense	3,176.60	3,144.55	2,574.85	6,321.15	5,198.45
c) Depreciation and amortisation expense	522.44	515.98	391.48	1,038.42	763.50
d) Other expenses	1,827.65	1,261.67	1,545.73	3,089.32	2,662.28
Total expenses	5,528.24	4,938.47	4,578.19	10,466.71	8,751.17
3. Profit from Operations before Other Income and Finance costs (1-2)	6,970.18	2,134.92	7,735.37	9,105.10	10,408.02
4. Other Income (net) (Refer Note 6)	2,293.38	7,613.16	549.52	9,906.54	2,426.02
5. Profit before Finance costs (3+4)	9,263.56	9,748.08	8,284.89	19,011.64	12,834.04
6. Finance costs	1,264.73	1,405.26	492.03	2,669.99	743.02
7. Profit before tax (5-6)	7,998.83	8,342.82	7,792.86	16,341.65	12,091.02
8. Tax expense (net of MAT credit)	1,043.77	736.66	870.00	1,780.43	1,247.37
9. Net Profit for the period (7-8)	6,955.06	7,606.16	6,922.86	14,561.22	10,843.65
10. Paid-up Equity Share Capital (Face Value ₹2/- per share)	921.57	921.57	921.57	921.57	921.57
11. Reserves excluding Revaluation Reserves					244,561.57
12. Earnings per share (Face Value ₹2/- per share) - Basic & Diluted (not annualised) (₹)	15.09	16.51	15.02	31.60	23.53

PART II
SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

A. Particulars of Shareholding						
i) Public shareholding						
a) Number of shares	25,026,955	25,025,955	25,026,183	25,026,955	25,026,183	25,025,955
b) Percentage of shareholding	54.31	54.31	54.31	54.31	54.31	54.31
ii) Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	21,051,582	21,052,582	21,052,354	21,051,582	21,052,354	21,052,582
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	45.69	45.69	45.69	45.69	45.69	45.69
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	4					
Disposed of during the quarter	4					
Remaining unresolved at the end of the quarter	Nil					

NOTES:

1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

PARTICULARS	As at	As at	PARTICULARS	As at	As at
	30.09.2012	31.03.2012		30.09.2012	31.03.2012
	Unaudited	Audited		Unaudited	Audited
A. EQUITY AND LIABILITIES			B. ASSETS		
1. Shareholders' Funds:			1. Non-current assets		
a) Share Capital	921.57	921.57	a) Fixed assets	46,317.52	47,052.42
b) Reserves and Surplus	258,055.02	244,561.57	b) Non-current Investments*	73,698.16	82,198.15
Sub-total-Shareholders' Funds	258,976.59	245,483.14	c) Long-term loans and advances	16,207.00	22,133.16
2. Non-current liabilities			d) Other non-current assets	4,644.01	4,502.28
a) Long-term borrowings	57,966.70	56,272.15	Sub-total-Non-current assets	140,866.69	155,886.01
b) Deferred tax liabilities (net)	1,508.55	1,373.33			
c) Other long term liabilities	666.87	621.88	2. Current assets		
d) Long term provisions	2,270.55	1,457.17	a) Current investments*	128,019.88	91,605.70
Sub-total-Non-current liabilities	62,412.67	59,724.53	b) Trade receivables	8,916.40	3,628.93
3. Current liabilities			c) Cash and cash equivalents	11,766.58	39,900.83
a) Trade payables	1,685.58	1,354.65	d) Short-term loans and advances	51,511.65	31,916.57
b) Other current liabilities	25,251.08	17,570.51	e) Other current assets	7,945.42	2,737.14
c) Short-term provisions	700.70	1,542.35	Sub-total-current assets	208,159.93	169,789.17
Sub-total-current liabilities	27,637.36	20,467.51			
TOTAL EQUITY AND LIABILITIES	349,026.62	325,675.18	TOTAL - ASSETS	349,026.62	325,675.18
*Includes investment in mutual funds				128,460.29	100,484.07
Aggregate of cash and cash equivalents and investment in mutual funds				140,226.87	140,384.90

2. These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 31, 2012 and have been subjected to a limited review by the Statutory Auditors of the Company.
3. The Board of Directors in their meeting held on October 31, 2012 have declared second interim dividend of ₹2/- per equity share of face value ₹2/- each (i.e. @ 100%) on equity share capital of the Company.
- 4a. The Company, as a part of its core business strategy, promotes and invests in new ventures that utilize its technological capabilities and domain expertise towards creating world class enterprises. The investment in each such venture is assessed for its risks and is limited to a pre-determined level and will generate returns after the ventures start ramping up operations in varied time frame depending upon the line of business. The Company, as part of its non-linear business model, will endeavor to unlock value by broadening the investor base of its ventures.
- 4b. As at September 30, 2012, the Company's investments aggregating ₹48,045.31 lacs and debts and other recoverable aggregating ₹42,900.63 lacs in certain subsidiaries and a joint venture company, which presently have accumulated losses, but are expected to be recovered, and have their values unlocked in the near future, since these companies are already at various stages of executing their business plans and operations, with expected profitability. Accordingly, a provision for other than temporary diminution in the value of investments of ₹1,737.26 lacs is considered to be adequate.
5. Pursuant to the notification dated December 29, 2011, issued by the Ministry of Corporate Affairs, from quarter ended December 31, 2011, the Company is amortising the exchange loss on foreign currency denominated long term borrowings (other than relating to acquisition of depreciable capital assets) over the life of the respective borrowings. During the quarter and half year ended September 30, 2011, such exchange loss was recognised to the statement of profit and loss in accordance with the accounting requirement existing at that point of time and consequently, profit before tax for the quarter and half year ended September 30, 2011 is lower by ₹4,475.98 lacs and ₹4,592.76 lacs respectively.
6. Other Income consists of:

PARTICULARS	Quarter ended			Half year ended		Year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
a) Foreign Exchange (loss)/gain (net) (Refer Note 5)	(2,375.41)	2,269.97	(2,519.73)	(105.44)	(2,593.59)	1,763.72
b) Profit on sale/disposal of Investments (net)	-	-	-	-	-	24,982.12
i) In associates	-	-	-	-	-	1,909.23
ii) Others	1,101.17	121.86	461.76	1,223.03	565.62	5,025.16
c) Dividend income	2,045.34	3,962.61	1,865.40	6,007.95	2,856.21	(3,882.35)
d) Loss on sale/redemption/reduction in value of investments in subsidiaries (net)	-	-	-	-	-	3,205.66
e) Others (net)	1,522.28	1,258.72	742.09	2,781.00	1,597.78	33,003.54
	2,293.38	7,613.16	549.52	9,906.54	2,426.02	

7. Segment wise Revenues and Results as per clause 41 of Listing Agreement:

PARTICULARS	Quarter ended			Half year ended		Year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
Segment Revenue						
STP Technologies/Solutions	11,865.28	6,474.66	11,745.09	18,339.94	18,040.27	40,164.68
Others	633.14	598.73	568.47	1,231.87	1,118.92	2,390.13
Total Income from Operations	12,498.42	7,073.39	12,313.56	19,571.81	19,159.19	42,554.81
Segment Results						
STP Technologies/Solutions	9,264.70	3,921.57	9,607.05	13,186.27	13,737.76	32,069.58
Others	365.41	269.07	187.70	634.48	393.00	1,002.80
Total	9,630.11	4,190.64	9,794.75	13,820.75	14,130.76	33,072.38
Less : Finance costs	1,264.73	1,405.26	492.03	2,669.99	743.02	3,044.23
Add : Unallocable income (Refer Note 6)	2,293.38	7,613.16	549.52	9,906.54	2,426.02	33,003.54
Less : Unallocable Expenses	2,659.93	2,055.72	2,059.38	4,715.65	3,722.74	10,086.35
Profit before tax	7,998.83	8,342.82	7,792.86	16,341.65	12,091.02	52,945.34

Notes:

- i) Segments have been identified in accordance with the Accounting Standard (AS 17) "Segment Reporting" considering the organisation structure and the return/risk profiles of the business.
- ii) STP Technologies/Solutions segment represents Straight Through Processing Solutions and includes an integrated mix of various products, projects and activities incidental thereto. Others represent trading activities, process management services and shared business support and IT Infrastructure sharing services.
- iii) Due to diversified nature of business, significant assets are interchangeably used between segments and the management believes that it is currently not practicable to provide segment disclosure relating to capital employed since a meaningful segregation is not possible.
8. Previous year/period figures have been regrouped/reclassified, wherever necessary, to conform to current period's presentation.

For Financial Technologies (India) Limited

Place: Mumbai
Date : October 31, 2012

sd/-
Dewang Neralla
Whole-time Director

Corporate Office: FT Tower, CTS No. 256-257, Suren Road, Chakala, Andheri (East), Mumbai - 400093