

Investor Communiqué

January 2012



SAFE HARBOR STATEMENT

Certain statements in this presentation contain forward-looking information about Financial Technologies (India) Ltd. and its group companies, including their business operations, strategy and expected financial performance and condition. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or concern future financial performance (including revenues, earnings or growth rates), possible future plans and action of the company. Forward-looking statements are based on current expectations and understanding about future events.

They are inherently subject to, risks, uncertainties, and assumptions, etc. about the Company, economic factors and the industry in general. The Company's actual performance and events could materially differ from those expressed or implied by forward-looking statements made by the company due to, but not limited to, important factors such as general economic, political and market factors in India and internationally, competition, technological change, and changes in the government regulation.

FINANCIAL HIGHLIGHTS *(Standalone)*

excluding profit on sale of shares and diminution in long term investments

(in Rs. million)

INCOME STATEMENT	9 Mo FY 11-12	9 Mo FY 10-11	
TOTAL INCOME	3,038	2,642	↑ 15%
EBITDA	2,855	1,732	↑ 65%
PAT	2,263	1,527	↑ 48%

Financial Year: April - March

COMMENTING ON FTIL's Q2 FY 2012 PERFORMANCE

Dewang Neralla,

Whole-time Director, Financial Technologies said:

"We have been growing at a steady pace. Total income from operations was up by 15% year on year to Rs. 3,038 million for the nine months ended December 31, 2011. Net profit excluding profit on sale of shares and diminution in long term investments for the same period was up by 48% year on year to Rs. 2,263 million.

During this quarter, we repaid ZCCBs aggregating USD 133.16 million including premium thereon. This demonstrates our commitment to the investors.

This quarter too, we continued with our leadership position across asset classes we serve. MCX had 87%, IEX had 92% and NSEL had over 99% market share in their respective asset classes. On the international exchanges front, SMX witnessed average daily turnover of USD 561 million and GBOT's average daily turnover was USD 38 million. BFX commenced live trading of its conventional trading segment on the 23rd November 2011.

Our ecosystem businesses are focused on broadening the customer base and reaching out to the end users."

SUMMARIZED BALANCE SHEET *(Standalone)*

(in Rs. million)

PARTICULARS	AS ON Dec 31, 11	AS ON Mar 31, 11
SOURCES OF FUNDS		
Shareholders' Funds		
Share Capital	92	92
Reserves & Surplus	21,845	20,513
Unsecured Loan Funds	5,859	4,041
Deferred tax liability	171	120
FCMITDA	(680)	
TOTAL	27,287	24,766

PARTICULARS	AS ON Dec 31, 11	AS ON Mar 31, 11
APPLICATION OF FUNDS		
Fixed Assets	4,753	4,245
Investments	18,335	18,607
Current Assets, Loans & Advances	6,850	4,759
Less: Current Liabilities & Provisions	2,651	2,845
Net Current Assets	4,199	1,914
TOTAL	27,287	24,766

STRONG BALANCE SHEET

- Net worth of Rs. 21,937 million as on Dec 31, 2011
- As at Dec 31, 2011, Company has cash and bank balances of Rs. 3,123.6 million and investment in mutual funds of Rs. 7,658.4 million (aggregating Rs. 10,782.0 million)

Business Overview



www.ftindia.com

BUSINESS OVERVIEW

Exchange Business

Commodity

Derivatives



Spot



Multi-asset: Commodities & Derivatives



Singapore



Mauritius



Bahrain



Botswana



Dubai

Forex Spot



Energy Spot



Financial Technologies

Technology Business



Ecosystem Business

Clearing



Commodity Collateral Management



Payments Processing



Information Digital Broadcasting



Knowledge Training



SELF FUELING MODEL FOR GROWTH

EXCHANGE BUSINESS

Revenue Drivers

- Transaction Fees
- Membership Fees

Customers

- Exchanges Members
- Banks

SELF-FUELING VIRTUOUS GROWTH CYCLE



ECOSYSTEM BUSINESS

Revenue Drivers

- Warehouse Receipt
- Financing Revenue
- Storage & Allied Service
- Procurement Revenue

Customers

- Banks
- Farmers/Traders
- Central Government Institutions

TECHNOLOGY BUSINESS

Revenue Drivers

- Licensing Fees
- AMC Fees
- Messaging (STP) Fees
- Consultancy Fees
- Capital Gains on Shares
- Interest and Dividend Income from Investments

Customers

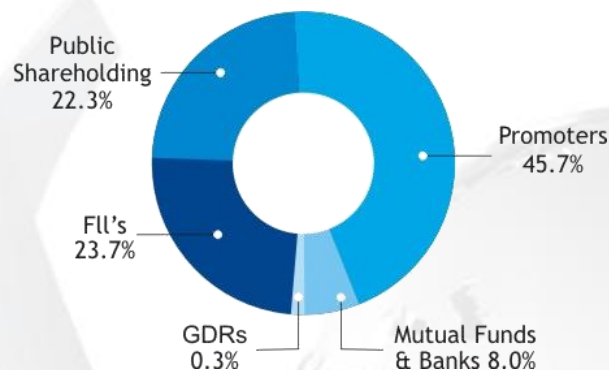
- Exchanges
- Brokerage Houses
- DPs, Funds, AMCs

GROUP REVENUE DRIVERS

- Technology Revenue
- Exchange Revenue
- Ecosystem Revenue
- Income / Dividend from Investments
- Capital Gain on Shares

SHAREHOLDING HIGHLIGHTS *as on December 31, 2011*

SHAREHOLDING STRUCTURE*



MAJOR INSTITUTIONAL SHAREHOLDERS

Elliot and page limited A/C AIC advantage fund II
Reliance Mutual Fund
Acacia Partners, LP
CVC ROSEHILL Ltd.
FID Funds Mauritius Limited
ICICI PRUDENTIAL (Mutual Fund)
Deutsche Securities Mauritius Limited

STOCK INFORMATION

Code: NSE
BSE

FINANTECH
FINTECH

Bloomberg / Reuters

FTECH:IN / FITE.BO

No. of Shares Outstanding
(In mn)

46.08

Closing Price*
(In Rs. / share)

528.95 (BSE) / 530.70 (NSE)

Market Capitalization*
(US\$ mn)

461

52 week high / low
(In Rs. / share)

918.9 / 524.15 (BSE)

52 week high / low
(In Rs. / share)

918.6 / 525.15 (NSE)

PROMOTERS HAVE NOT PLEDGED ANY OF THEIR SHARES

*As on Dec 31, 2011, Rounded

**Exchange Rate on Dec 31, 2011, US\$ 1: 53.1053 Rs. (Source: RBI reference rates)

www.ftindia.com

Group Companies Overview



www.ftindia.com

MCX - OVERVIEW & OPERATIONAL GROWTH

(www.mcxindia.com)

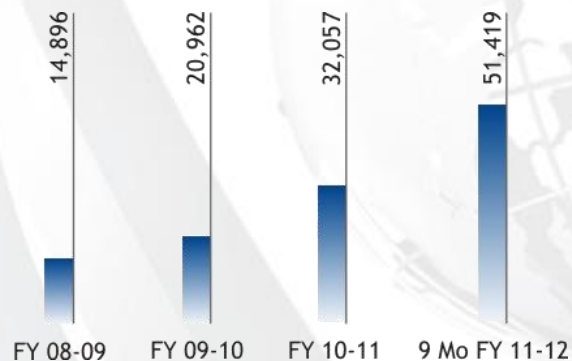
HIGHLIGHTS

- Established 296,896 terminals (including CTCL and IBT terminals[#]) and a membership base of 2,153 as on December 31, 2011
- Spread over 1,572 cities and towns across India
- Launched Gold Petal New Delhi contracts in November 2011
- Copper Mini and Nickel Mini contracts in December 2011

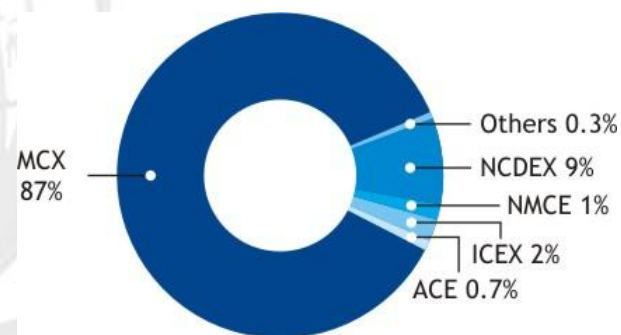
MCX GLOBAL LEADERSHIP

- 5th largest commodity futures exchange globally in terms of number of contracts traded on the exchange**
- 1st in silver
- 2nd in gold, copper and natural gas
- 3rd in crude oil

AVERAGE DAILY VOLUME (Rs. Cr)



MARKET SHARE*



*For 9 Mo FY 2011-12

**Source: Data published for the period between January 1 and June 30, 2011 on the websites of the exchanges and Futures Industry Association, Annual Volume Survey, September 2011 ("FIA Report").

[#]CTCL - Computer To Computer Link, IBT - Internet Based Terminal (single-sided)

www.ftindia.com

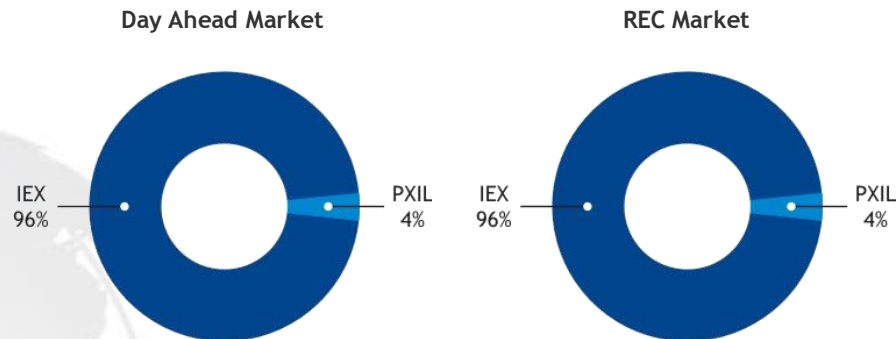
IEX - OVERVIEW & OPERATIONAL GROWTH

(www.iexindia.com)

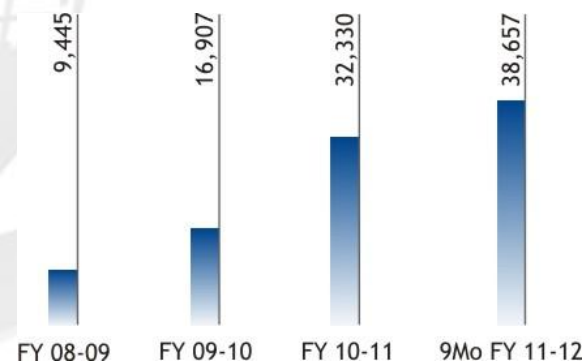
HIGHLIGHTS

- India's No. 1 power exchange with 96% market share*
- Membership Details**:
 - Electricity Segment:
 - Number of members - 79, Total Clients - 1,080
 - REC (Renewable Energy Certificates) Segment:
 - Number of members - 10, Total Clients - 649
- The exchange has participation from 43 Distribution Companies from 26 states and 4 Union Territories, 132 Private generators and over 923 direct consumers, who are participating for better management of their energy portfolio
- IEX REC Market reached new high in Q3 of FY 11-12, with a highest ever trade of 1,05,942 REC for the month of December 2011
- IEX witnessed highest number of successful portfolios of 717 on 29th Dec' 2011 during Q3, FY 11-12[#]
- In electricity segment of IEX, registered portfolios has crossed 1,000 mark

MARKET SHARE*



AVERAGE DAILY VOLUMES MWh[#]



*For Q3 FY 2012

**At the end of Q3, FY 2011-12

[#]For Day ahead market

Source: Based on volume traded in MWh; as provided in the monthly reports on short-term transactions of electricity by CERC

www.ftindia.com

NSEL - OVERVIEW & OPERATIONAL GROWTH

(www.nationalspotexchange.com)

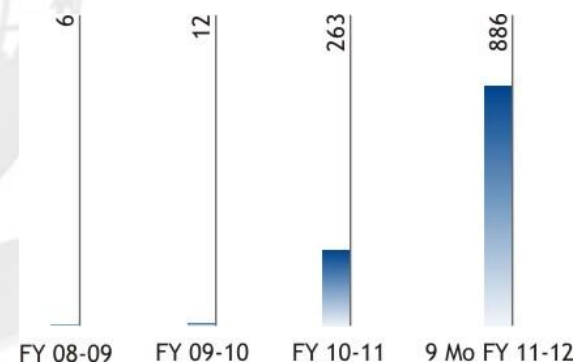
HIGHLIGHTS

- NSEL is India's No.1 spot exchange with a market share of over 99.9% compared to other Spot exchanges based on the Volumes for Q3 FY 2012
- Number of Members as on December 31, 2011 - 694
- Food Corporation of India (FCI), sold 4050 MT of wheat under OMSS (D) (Open Market Sale Scheme-Domestic) through the electronic platform of NSEL
- The State Trading Corporation of India (STC), became member of NSEL, for conducting e-auction of imported pulses through NSEL's electronic platform
- NSEL added e-Nickel and e-Lead in its e-Series product Basket
- NSEL became first Indian Exchange to get FOW (Futures and Options World) award for 'Best Innovation by an Exchange' in product design in south-east Asia for two consecutive years

NSEL PRESENCE IN INDIA

- | | |
|------------------|----------------|
| ▪ Karnataka | ▪ Tamilnadu |
| ▪ Rajasthan | ▪ West Bengal |
| ▪ Gujarat | ▪ Bihar |
| ▪ Delhi | ▪ Orissa |
| ▪ Madhya Pradesh | ▪ Chattishgarh |
| ▪ Maharashtra | ▪ Haryana |
| ▪ Andhra Pradesh | ▪ Kerala |

AVERAGE DAILY TURNOVER (Rs. Cr)



Source: Exchange website

www.ftindia.com

FT GROUP - INTERNATIONAL EXCHANGE BUSINESS

HIGHLIGHTS



(www.dgcx.ae)

- DGCX is a Dubai Multi Commodities Centre (Dubai Government) initiative in partnership with Financial Technologies (India) Limited and Multi Commodity Exchange of India Limited (MCX). It is an electronic commodity and currency derivatives exchange with 230 members from across the globe, offering futures and options contracts covering the precious metals, energy and currency sectors.
- Annual volumes for 2011 on DGCX registered a substantial growth of 110% from 2010 to reach 4,044,138 contracts, the highest ever annual volumes achieved by the Exchange since inception. The annual volumes represent a value of \$185.13 billion
- In 2011, the Exchange reached a major milestone of 10 million contracts since inception on 19 December. Since its launch in 2005, the Exchange has so far traded 10,142,979 contracts, valued at \$476 billion
- The average daily volume of 15,736 contracts in 2011, an increase of 107% against 2010



(www.smx.com.sg)

- Products & Services:
 - Precious Metals: Gold Futures, Gold Cash Futures, Silver Cash Futures
 - Base Metals: Copper Cash Futures
 - Energy: West Texas Intermediate (WTI) Futures, Brent-Euro Futures
 - Currency Pairs: EUR/USD, USD/JPY, AUD/USD, GBP/USD
- Further products will be rolled-out in market segments such as Energy, Agriculture, Metals (precious and base), Indices, and Currencies
- Clearing Members on the exchange*- Newedge, Ong First Tradition, Morgan Stanley, UOB Bullion & Futures, ICICI Bank, Citigroup, Philip Futures
- Trade members on the exchange*- Total Global Steel, Glencore, Vitol, Transmarket
- SMX appointed Mr. V. Hariharan as new Chief Executive Officer
- Ex Director at BOA Merrill Lynch Commodities, Singapore Mr. Prakash Shah appointed to lead Metals and Energy portfolio at SMX
- SMX and the Vietnam-based Buon Ma Thuot Coffee Exchange Center (BCEC) signed a Memorandum of Understanding (MoU) to explore bilateral business opportunities, product research and development, and foster continuing partnerships beneficial to the financial services and trading communities in both countries
- Average Daily Turnover for Q3 FY 2012 was USD 561.48 million, with highest turnover of USD 732 million on 18th Oct 2011

*Partial List

www.ftindia.com

FT GROUP - INTERNATIONAL EXCHANGE BUSINESS

HIGHLIGHTS



(www.gbot.mu)

- Successfully achieved T+1 settlement in international currencies while having participants across multiple continents and dealing with leading clearing banks
- Products & Services:
 - Commodity Futures: Gold, Silver and Crude Oil (WTI)
 - Currency Futures: EUR/USD, GBP/USD, JPY/USD, MUR/USD, ZAR/USD
- Further products will be rolled-out in market segments such as Energy, Agriculture, Metals (precious and base), Indices, and Currencies
- GBOT has been conferred with two Platinum awards at the 2011 MarCom Awards, administered and judged by the Association of Marketing and Communication Professionals (AMCP), based in the U.S.A
- Average Daily Turnover for Q3 FY 2012 was USD 39 million, with highest turnover of USD 45 million on 28th Dec 2011



(www.bfx.bh)

- Recent Updates:
 - BFX announced the commencement of live trading of its conventional trading segment on the 23rd November 2011
 - Launched Futures contracts on Gold, Natural Gas, and Euro-US Dollar currency pair on the November 23, 2011.
 - The cumulative trading turnover during the period between the launch date and December 19, 2011 was USD 44.22 million with a volume of 1,126 contracts
 - The Exchange achieved the highest trading turnover of USD 3.96 million with a volume of 98 contracts on December 15, 2011
 - Al Baraka and Elaf Bank Banking Group Joined BFX's Bait Al Bursa Segment
 - MAC Securities and Arab Banking Corporation Joined Bahrain Financial Exchange as Trading Member

FT GROUP - INTERNATIONAL EXCHANGE BUSINESS

HIGHLIGHTS



(www.bourseafrica.com)

- Bourse Africa is a licensed spot and derivatives demutualised exchange which will offer multi-asset class trading to serve markets worldwide from Africa. It will provide efficient price discovery, and facilitate trade, financing, risk management and investment transactions between participants from across African markets, and between African and international participants
- Bourse Africa will operate on a hub and spoke model, a network of linked exchanges with Botswana as the technology and regulatory hub. The hub exchange in Botswana is licensed as a Self-Regulatory Organisation by the country's Non-Bank Financial Institutions Regulatory Authority and accredited under the Botswana International Financial Services Centre
- A formal launch announcement for Bourse Africa to commence operation in mid 2012 was at the International Convening on Commodity Exchanges in Africa, held in Addis Ababa, Ethiopia, from 8th-9th November, 2011

FT GROUP - ECOSYSTEM BUSINESS

HIGHLIGHTS



National Bulk Handling Corporation Ltd.
Adding Value to Commodities

(www.nbhcindia.com)

OPERATIONAL HIGHLIGHTS AS ON DEC 31, 2011

▪ Presence	19 States
▪ Sales & admin offices	70 +
▪ Number of Corporate Clients	23
▪ WAREHOUSING	
- Storage capacity	1.9 million MT
- Storage Space	12.8 million sq ft
- Storage facilities	553

QUALITY ASSURANCE & PEST MANAGEMENT

▪ Functional QA Laboratories	35+ (200+ mobile labs)
▪ Number of Commodities tested	150+
▪ Number of Certificates Issued	60,000+ (ytd)
▪ Pest Management Services	12 states

COLLATERAL MANAGEMENT (CM)

▪ No. of Banks associated with	37
▪ Number of commodities funded	150+
▪ CM Cumulative Funding facilitated	Rs. 22,000+ crore
▪ Geographical spread	900+ locations



(www.atomtech.in)

- atom has created multiple products and services for mobile payment, mobile banking, Interactive Voice Response (IVR) based payments and mobile based service distribution network. The transactions are routed through banks' payment gateways using phones
- Highlights during the quarter:
 - Clients Added During the Quarter*

- Mybustickets	- Planet M Retail
- Kanpur Electricity (KESKO)	- Gujarat State Rural Development Council
- Edelweiss Stock Broking	- Ridhi Sidhi Bullion

*Partial List

www.ftindia.com



Corporate Governance CSO Initiatives

FINANCIAL TECHNOLOGIES BOARD & ADVISORY BOARD

BOARD OF DIRECTORS

- Globally recognized leaders from technology and financial market space
- Directors on the board includes:
 - Mr. Jignesh Shah (*Chairman*)
 - Mr. Ravi K. Sheth
 - Mr. C. M. Maniyar
 - Mr. Dewang Neralla
 - Mr. Chandrakant Kamdar
 - Mr. P. G. Kakodkar
 - Mr. P. R. Barpande

MANAGEMENT TEAM

- Highly accomplished and acclaimed industry leaders with rich and diverse wealth of experience from managing corporates to exchange regulators, bureaucrats etc.
- Management team includes:
 - Mr. Paras Ajmera (*Director - Operations & HR*)
 - Mr. Manjay Shah (*Director - Business Development*)
 - Mr. Shreekant Javalkar (*Director - Finance, Investor Relations*)

ECONOMY



GSKs operational in (Dec 2011)

Six States: 36 Centers: Maharashtra (7), Gujarat (8), MP (2), UP (8), Rajasthan (1), Karnataka (10).

Villages covered: 2811; Branch Post Offices: 565; Farmers registered: 19,000+.

Farmer training and awareness: 3,900+ farmers attended 144 farmer training programs conducted up in Oct-Dec 2011 quarter. FMC sanctioned budget for 250 Farmer awareness programs at GSK locations to be completed by March 2012.

NABARD Sanctioned Rs. 10 Lakh (50% budget) for conducting 350 farmer awareness programs at GSK locations in 2012.

4 villages completed, 2 each in Jalgaon and Unjha for the computer based functional literacy program launched in last quarters along with INTEL.

Wheat Campaign launched with Krishidhan seeds in UP GSK centers.

Agri and non agri sale of more than 15 lakh done at GSK centers till Dec 2011.

GROUP CSO-INTERNAL ENGAGEMENT



On Children's Day (14th Nov) online books donation campaign launched with Pratham Books. Donations more than Rs. 30,000/- collected and books of the same worth distributed among underprivileged children.



Employee visit arranged to Aditya Jyot Foundation (beneficiary of FT Group this year in the Mumbai Marathon) and Aditya Jyot Hospital on 22nd December for getting closer to the cause.



World HIV/AIDS Day celebrated on 1st December. Awareness posters put up in cafeteria, quiz competition held and winners felicitated.



MCX in the final stages of 2nd Sustainability report for 2010-11. The report is done in association with KPMG and the Assurance done by DNV.



Postal Recurring Deposit initiative as on December 2011: 71 accounts depositing more than Rs. 89,000/-



Reach Out Initiative continuing with 55 employees donating more than Rs. 18,000+ monthly to five NGOs.

FINANCIAL RESULTS AS ON DECEMBER 31, 2011



Financial Technologies (India) Limited

Regd. Office: Doshi Towers, 1st Floor, 1A & B,
No. 156, Periyar EVR Salai, Kilpauk,
Chennai - 600010.

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

(Rs. in lacs except per share data)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. a) Net Sales / Income from Operations	10,958.09	12,043.06	7,134.61	29,575.47	24,320.02	33,088.92
b) Other Operating Income	249.87	270.72	1,006.01	804.64	2,104.62	2,680.50
Total Income from Operations	11,207.96	12,313.78	8,140.62	30,380.11	26,424.64	35,769.42
2. Expenditure						
a) Purchase of traded goods	111.64	74.51	57.18	282.23	261.76	356.20
b) Employees' costs	2,834.43	2,574.85	3,121.93	8,032.88	8,995.86	11,540.32
c) Depreciation / Amortisation	443.26	391.48	268.73	1,206.76	672.81	1,108.91
d) Rent	300.71	205.78	394.98	698.75	1,400.23	1,697.28
e) Other Expenditure	1,502.51	1,446.44	1,461.80	3,898.55	3,817.20	5,901.51
f) Total	5,192.55	4,693.06	5,304.62	14,119.17	15,147.86	20,604.22
3. Profit from Operations before Other Income, Interest & Exceptional item	6,015.41	7,620.72	2,836.00	16,260.94	11,276.78	15,165.20
4. Other Income (net) (Refer Note 7)	5,565.61	549.30	5,872.16	7,978.67	11,569.94	10,995.66
5. Profit before Interest & Exceptional item	11,581.02	8,170.02	8,708.16	24,239.61	22,846.72	26,160.86
6. Interest	477.81	377.16	0.22	1,045.38	46.56	70.34
7. Profit after Interest but before Exceptional Item	11,103.21	7,792.86	8,707.94	23,194.23	22,800.16	26,090.52
8. Exceptional Item (Refer Note 8)	-	-	-	-	-	20,916.50
9. Profit from ordinary activities before tax	11,103.21	7,792.86	8,707.94	23,194.23	22,800.16	5,174.02
10. Tax (expense) / credit (net of MAT credit) (Refer Note 8)	(2,416.65)	(870.00)	(829.19)	(3,664.02)	(1,940.97)	4,019.44
11. Net Profit for the period	8,686.56	6,922.86	7,878.75	19,530.21	20,859.19	9,193.46
12. Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	921.57	921.57	921.57	921.57	921.57	921.57
13. Reserves excluding Revaluation Reserves						205,124.86
14. Earnings per share (before exceptional item & tax effect thereon) - Basic & Diluted (Rs.)	18.86	15.02	17.10	42.38	45.27	49.92
15. Earnings per share (after exceptional item) - Basic & Diluted (Rs.)	18.86	15.02	17.10	42.38	45.27	19.95
16. Public shareholding						
a) Number of shares	25,026,183	25,026,183	25,163,731	25,026,183	25,163,731	25,164,231
b) Percentage of shareholding	54.31	54.31	54.61	54.31	54.61	54.61
17. Promoters and promoter group shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	21,052,354	21,052,354	20,914,806	21,052,354	20,914,806	20,914,306
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total share capital of the company)	45.69	45.69	45.39	45.69	45.39	45.39

FINANCIAL RESULTS AS ON DECEMBER 31, 2011

Notes:

- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 31, 2012 and have been subjected to a limited review by the Statutory Auditors of the Company, except that the figures appearing in the statement made by the Management in Note 3 below are outside the purview of such review.
- The Board of Directors in their meeting held on January 31, 2012 have declared third interim dividend of Rs. 2/- per equity share of face value Rs. 2/- each (i.e. @ 100%) on equity share capital of the Company.
- The average daily turnover for the quarter ended December 31, 2011 in the group company exchanges are as under:
 - MCX - Rs. 48,627 Crore, an increase of 52% over FY 11 daily average. The highest daily turnover recorded was Rs. 92,910 Crore.
 - IEEX (Day Ahead Market) – 37,973 MWh, an increase of 17% over FY 11 daily average. The highest daily turnover recorded was 54,605 MWh.
 - DGCX - USD 810.59 million, an increase of 91% over FY 11 daily average. The highest daily turnover recorded was USD 1,328.58 million.
 - SMX - USD 561 million, an increase of 3,326% over FY 11 (w.e.f. Oct 1, 2010) daily average. The highest daily turnover recorded was USD 732 million.
 - GBOT - USD 38 million, an increase of 95% over FY 11 (w.e.f. Nov 1, 2010) daily average. The highest daily turnover recorded was USD 45 million.
- The Company, as a part of its core business strategy, promotes and invests in new ventures that utilise its technological capabilities and domain expertise towards creating world class enterprises. The investment in each such venture is assessed for its risks and is limited to a pre-determined level and will generate returns after the ventures start ramping-up operations which is normally expected in about 2 to 4 years time frame. The Company, as part of its non-linear business model, will continue to unlock value by broadening the investor base of its ventures.
- The Company's investments aggregating Rs. 91,564.57 lacs and debts and other recoverable aggregating Rs. 5,984.35 lacs, as at December 31, 2011, in certain subsidiaries and a joint venture company, which presently have accumulated losses, but are expected to be recovered, and have their values unlocked in the near future, since these companies are already at various stages of executing their business plans and operations, with expected profitability. Accordingly, a provision for other than temporary diminution of Rs. 12,000.26 lacs (including Rs. 3,100.00 lacs provided in the current quarter) is considered to be adequate.
- During the quarter ended December 31, 2011, the Company has made additional long term investments of Rs. 2.81 lacs in a subsidiary and the Company has redeemed long term investments in a subsidiary having carrying value of Rs. 16,110.50 lacs.
- Other income consists of:

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
a) Foreign exchange gain / (loss) (net) (Refer Note 11)	4,190.97	(2,519.73)	303.10	1,597.38	261.37	616.92
b) Profit on sale / disposal of investments (net)	2,520.40	461.76	4,424.84	3,086.02	6,661.01	6,935.30
c) Dividend income	1,238.90	1,865.40	786.36	4,095.11	3,261.39	4,486.57
d) Diminution in value of investments [reversal / (charge)] (net)	(3,090.19)	3.10	40.85	(3,088.17)	55.74	(3,159.63)
e) Others	705.53	738.77	317.01	2,288.33	1,330.43	2,116.50
	5,565.61	549.30	5,872.16	7,978.67	11,569.94	10,995.66

- Exceptional item represents payment towards price reset including interest, paid in the quarter ended March 31, 2011 in respect of investment sold in an earlier year to a Financial Institution. Consequently, the tax provision of Rs. 7,109.52 lacs was also written back in the said quarter.
- During the quarter ended June 30, 2011, the Company had raised USD 85 million (equivalent to Rs. 45,276.10 lacs as at December 31, 2011) by way of External Commercial Borrowings. As at December 31, 2011, USD 50.58 million (equivalent to Rs. 26,939.81 lacs) has been kept mainly in fixed deposits with banks pending utilisation.
- During the quarter ended December 31, 2011, the Company has repaid Zero Coupon Convertible Bonds aggregating USD 133.16 million (equivalent to Rs. 70,519.11 lacs as at the date of repayment) including premium thereon (net of tax deducted at source) which is partly funded by fresh External Commercial Borrowings of USD 25 million (equivalent to Rs. 13,316.50 lacs as at December 31, 2011) raised during the quarter.
- During the quarter ended December 31, 2011, consequent to the notification dated December 29, 2011, issued by the Ministry of Corporate Affairs, the Company has written back the exchange loss on foreign currency denominated long term borrowings (other than relating to acquisition of depreciable capital assets) for the two quarters ended upto September 30, 2011 aggregating Rs. 4,592.76 lacs (Rs. 116.78 lacs for the quarter ended June 30, 2011 and Rs. 4,475.98 lacs for the quarter ended September 30, 2011) to be amortized over the balance period of such borrowings which was earlier charged to the profit and loss account in the respective quarters in accordance with the accounting requirement existing at that point of time. Consequent to such write back, the profit before tax for the quarter ended December 31, 2011, is higher by Rs. 4,592.76 lacs and the profit after tax is higher by Rs. 3,974.73 lacs. The unamortized portion of the exchange loss carried forward as at December 31, 2011, is Rs. 6,800.50 lacs.

FINANCIAL RESULTS AS ON DECEMBER 31, 2011

12. Segment wise Revenues and Results as per clause 41 of listing Agreement:

Particulars	Quarter ended			Nine months ended		(Rs. in lacs)
	31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	Year ended 31.03.11
Segment Revenue						
STP Technologies / Solutions	10,603.91	11,745.10	7,400.59	28,644.19	24,054.89	32,549.98
Others	604.05	568.68	740.03	1,735.92	2,369.75	3,219.44
Total Income from Operations	11,207.96	12,313.78	8,140.62	30,380.11	26,424.64	35,769.42
Segment Results						
STP Technologies / Solutions	8,033.40	9,445.53	4,950.38	21,435.78	15,978.01	22,053.37
Others	249.51	165.51	236.94	627.19	736.85	1,341.67
Total	8,282.91	9,611.04	5,187.32	22,062.97	16,714.86	23,395.04
Less : Interest	(477.81)	(377.16)	(0.22)	(1,045.38)	(46.56)	(70.34)
Add : Unallocable income (Refer Note 7)	5,565.61	549.30	5,872.16	7,978.67	11,569.94	10,995.66
Less : Unallocable Expenses	(2,267.50)	(1,990.32)	(2,351.32)	(5,802.03)	(5,438.08)	(8,229.84)
Profit after interest but before tax & exceptional item	11,103.21	7,792.86	8,707.94	23,194.23	22,800.16	26,090.52

Notes:

- Segments have been identified in accordance with the Accounting Standard (AS 17) "Segment Reporting" considering the organisation structure and the return / risk profiles of the business.
 - STP Technologies / Solutions segment represents Straight Through Processing Solutions and includes an integrated mix of various products, projects and activities incidental thereto. Others represent trading activities, process management services and shared business support and IT Infrastructure sharing services.
 - Due to diversified nature of business, significant assets are interchangeably used between segments and the management believes that it is currently not practicable to provide segment disclosure relating to capital employed since a meaningful segregation is not possible.
13. No. of investor complaints (i) at the beginning of the quarter: Nil (ii) received during the quarter: 6 (iii) disposed off: 6 and (iv) unresolved at the end of the quarter: Nil
14. Previous year / period figures have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.
15. Management states that as at December 31, 2011 Company has cash and bank balances of Rs. 31,235.80 lacs and investment in mutual funds of Rs. 76,584.10 lacs (aggregating Rs. 107,819.90 lacs).

For Financial Technologies (India) Limited

Place: Mumbai
Date : January 31, 2012

sd/-
Dewang Neralla
Whole-time Director

Corporate Office: FT Tower, CTS No. 256-257, Suren Road, Chakala, Andheri (East), Mumbai - 400093



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