**Ambuja**
**Cement**

Media Release

## 1. Standalone financial results for the year ended 31st December, 2013

Ambuja Cements Limited (ACL) today announced its audited financial results for the year ended 31th December, 2013

| | | **Year 2013** | Year 2012 | Growth (%) |
|---|---|---|---|---|
| Sales volume – cement and clinker | Million tonnes | **21.60** | 21.99 | -1.8% |
| Net sales | Rs. in crores | **9,087** | 9,675 | -6.1% |
| Operating EBITDA | Rs. in crores | **1,651** | 2,473 | -33.2% |
| Net profit before tax | Rs. in crores | **1,514** | 1,902 | -20.4% |
| Net profit after tax | Rs. in crores | **1,295** | 1,297 | -0.2% |

- Cement and clinker sales, by volume, decreased marginally to 21.60 million tonnes.
- Net sales are Rs. 9,087 crores.
- Operating EBITDA is Rs. 1,651 crores.
- Net profit before tax stands at Rs. 1,514 crores.
- Net profit after tax stands at Rs. 1,295 crores.
- Net profit after tax of Rs. 1,295 crores is at the same level of year 2012, mainly due to exceptional item representing additional depreciation charge of Rs. 279 crores in the year 2012 and write back of income tax provision of Rs. 241 crores in the year 2013.

## 2. Dividend

The Board has recommended a final dividend of Rs. 2.20 per share (110%). Together with the interim dividend of Rs. 1.40 per share (70%), the total dividend for the year is Rs. 3.60 per share (180%).

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## 3. Projects update

- During the year 2013, the Company has commissioned a bulk packing terminal of 1 million ton capacity at Mangalore in the state of Karnataka.

- Expansion at Sankrail grinding unit in the state of West Bengal comprising the roller press and related logistics enhancements is in progress and is expected to be commissioned in 2015. This will increase grinding capacity by 0.8 million ton.

- The Company is expanding its capacity at Rabriyawas unit in the state of Rajasthan by installing a roller press, which is likely to be commissioned in 2014. This will increase grinding capacity by 0.8 million ton.

- The Company's project "Geo20" with focus on increasing usage of alternative fuel to reduce dependence on fossil fuel is progressing well. This will address the environmental concerns and reduce the fuel cost. These projects involve capital outlay of Rs. 200 crores at five integrated plants. The projects are likely to be complete by end of 2014.

- To mitigate the increase in logistics cost, Rabriyawas unit in the state of Rajasthan is constructing a railway track to connect the plant location with Railway junction at an estimated capital outlay of Rs. 250 crores. It is likely to get operational in the year 2016.

## 4. Outlook

The outlook continuous to remain challenging due to difficult macro-economic condition and resultant subdued cement demand. The Company has been able to keep its production cost flat YoY and would continue to work on improving operational efficiencies, cost optimisation and continued focus on customer & commercial excellence.

## 5. Director

Mr. Paul Hugentobler, Vice Chairman, who has been closely associated with the Company for over seven years, is retiring from the services of Holcim Limited and also from the Board of Directors of Ambuja Cements Limited.

The Board of Directors has placed on record his long association, valuable guidance and outstanding contribution.

Onne van der Weijde
Managing Director

Mumbai
6th February, 2014