



SELAN
E X P L O R A T I O N
T E C H N O L O G Y L I M I T E D

BSE Ltd.
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code : Selan (Equity)

May 30, 2025

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Investor Presentation

Further to our intimation dated May 23, 2025, regarding the schedule of Analyst/Institutional Investor Meet(s)/Call(s), we hereby enclose a copy of the Investor Presentation to be made by the Management during the said meeting scheduled at 10:00 AM on May 30, 2025.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on record.

Yours faithfully

Yogita
Company Secretary &
Compliance Officer

Registered Office:

Unit No. 455-457, 4th Floor, JMD
Megapolis, Sector-48, Sohna Road,
Gurgaon, Haryana-122018
CIN No.: L74899HR1985PLC113196
Email: admin@selanoil.com
Website: www.selanoil.com

Corporate Office:

8th Floor, Imperia Mindspace,
Golf Course Extension Road,
Sector – 62, Gurgaon – 122 102
Haryana.
Tel. 0124 - 4200325



SELAN
EXPLORATION
TECHNOLOGY LIMITED



Selan Exploration Technology Limited

May 2025



Who We are

Potential to become one of India's largest mid-sized E&P Platform

Team



Suniti Bhat

Managing Director

- 25+ years of experience in the Global Oil and Gas Industry
- Held Sr. management positions with BG, Centrica, Cairn & Vedanta
- GMP - Harvard Business School;
- Masters in Petroleum Engineering - Stanford University



Sivakumar P.

COO

- 25+ years of exp. in both Upstream & Downstream Industries
- Served as Director – Rajasthan & Exec Co. member at Cairn
- Masters in Management - AIM, Philippines
- Chemical Engineering - NIT Warangal



Raajeev Tirupati

CFO

- 15+ years of experience across Oil & Gas, IT industries
- Extensive experience in Project Evaluation, M&A, Commercial Sales
- MBA - IIM Bangalore
- Electronics Engineering - VIT Vellore



Pinakadhar M.

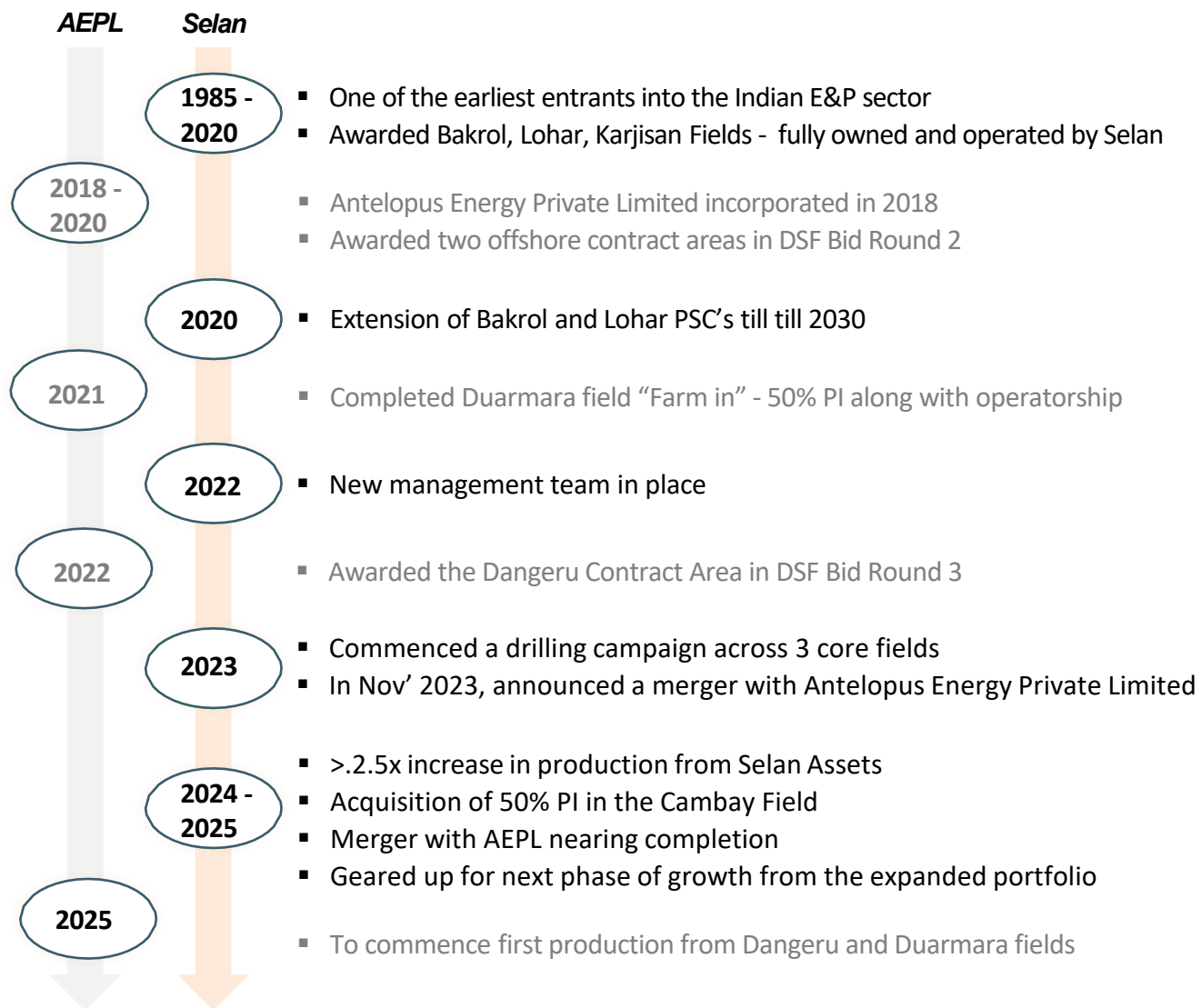
Director - Expl. and Subsurface

- 35+ years of experience in the Oil and Gas Industry
- Has extensive expertise on Indian Sedimentary Basins
- Served as Director Exploration & Exec Co. Member at Cairn
- Masters in Geology - IIT (ISM) Dhanbad




Vision

Our Vision is to be a leading Energy Player in India and create value in a sustainable manner through technology, innovation with safety and sustainability at its core

Company Milestones (AEPL and Selan)

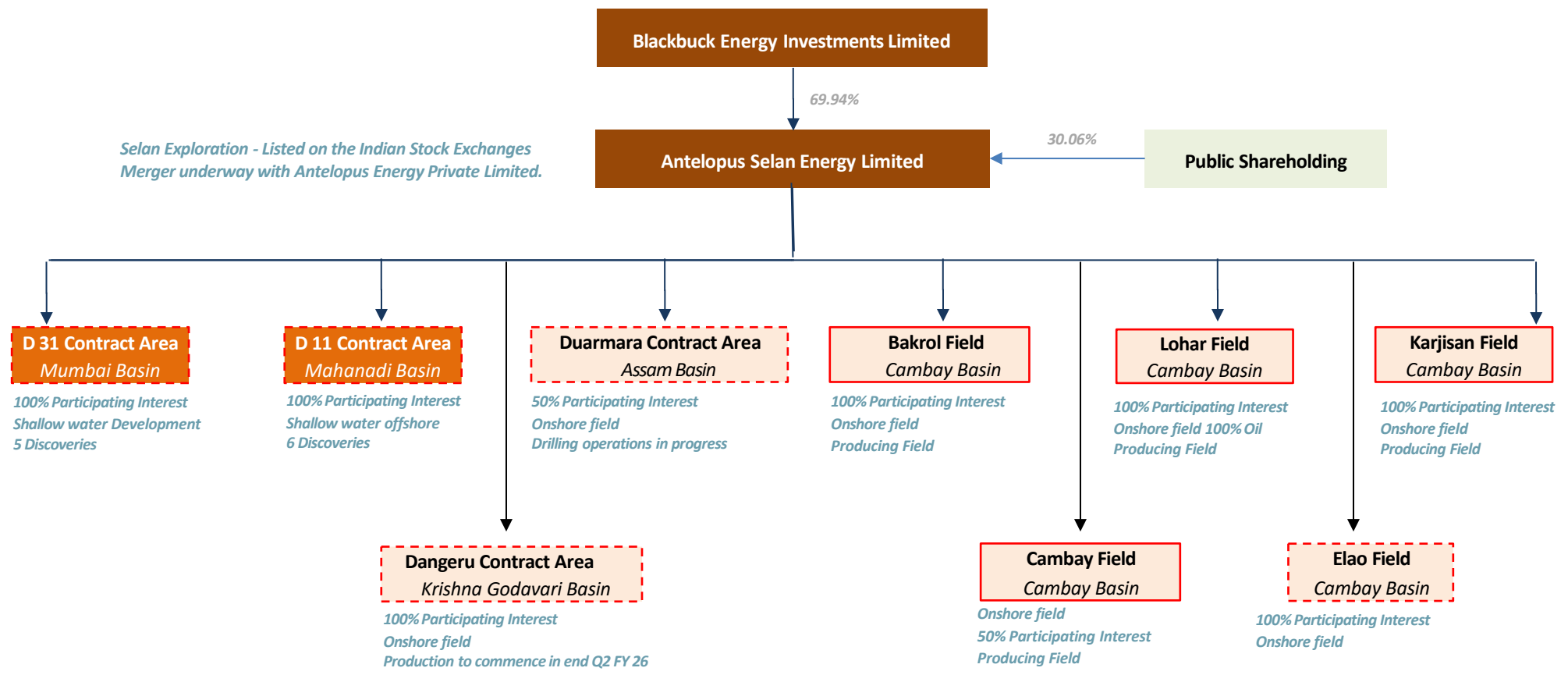




-  Offshore Revenue Sharing Contract
-  Onshore Revenue Sharing Contract
-  Onshore Production Sharing Contract

Our Asset Portfolio*

Potential to become one of India's largest mid-sized E&P Platform

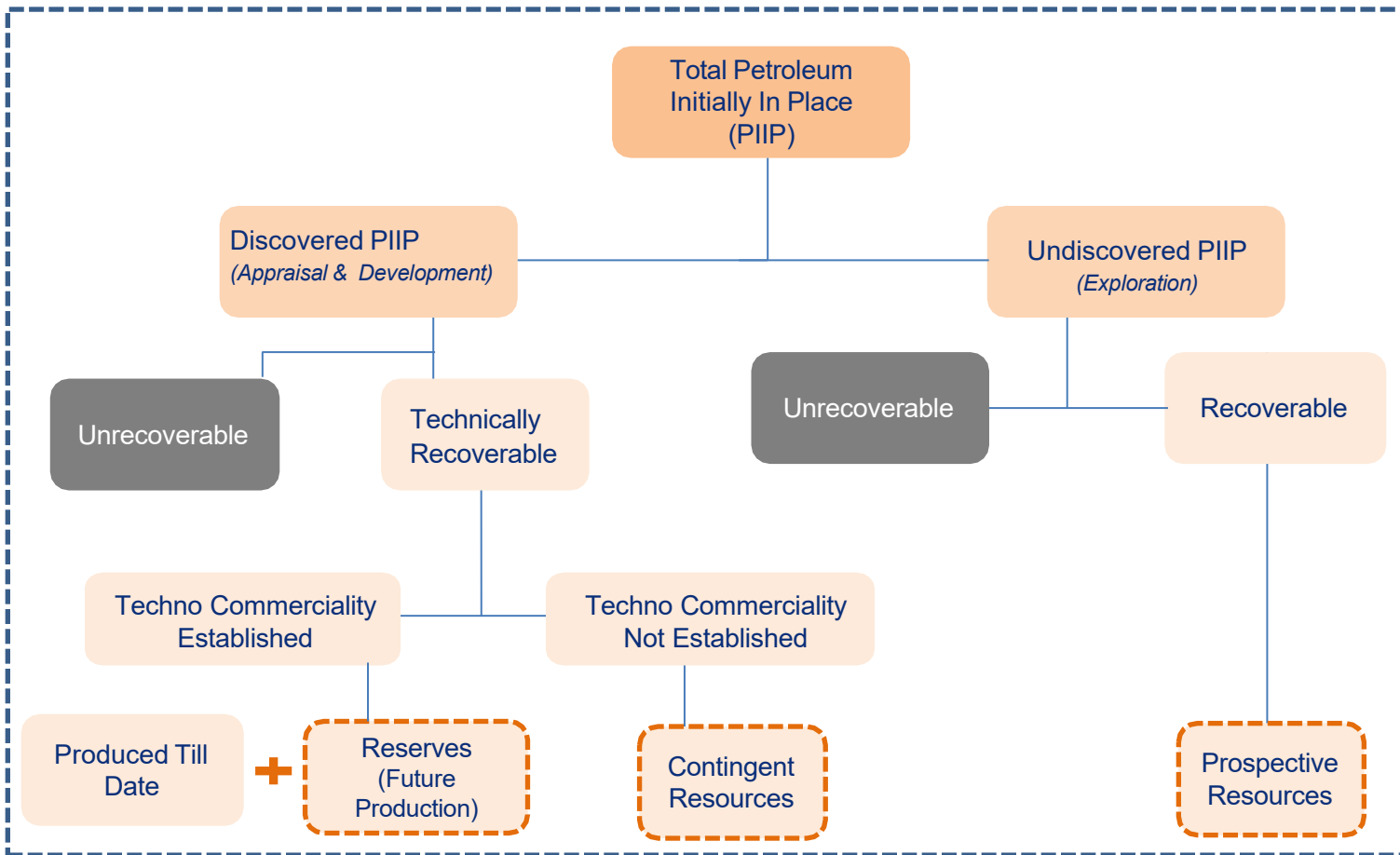


A strong mix of Onshore and Offshore Asset portfolio

* Post completion of Merger with Antelopus Energy Private Limited

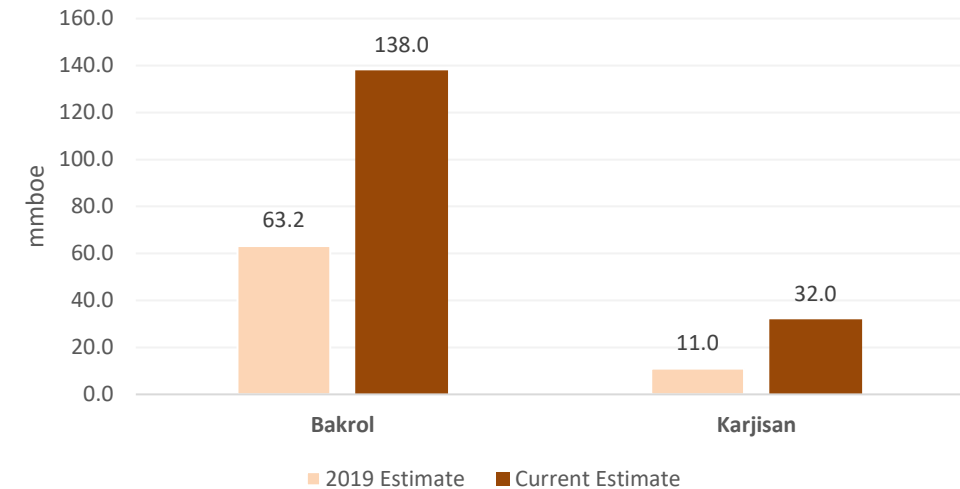


Reserves and Resources: An Overview (As per PRMS guidelines)



- ❑ Resources are all quantities of petroleum naturally occurring on or within the Earth's crust
- ❑ Resources further classified
 - ✓ Reserves (1P, 2P & 3P)
 - ✓ Contingent Resources (1C, 2C, 3C)
 - ✓ Prospective Resources (Low, Base, High)

2P In-place Resources for our core fields (in mmboe)



As on March 31st 2025, cumulative production from the Bakrol and Karjisan fields are ~ 3.95 mmboe and ~ 0.44 mmboe, representing c.3.0% and c.1.5% of the overall in-place volumes – indicating significant development opportunities

1. **STOIP** (Stock tank oil initially in-place (mmboe))
2. **GIIP**: Gas initially in-place (bcf),
3. **HIIP (OHIP, PIIP)**: Hydrocarbon initially in-place (mmboe),
4. **EUR**: Estimated Ultimate Recovery = Recovery Factor x In-Place (Or) Produced Till Date + Reserves
5. **Reserves or Resources** = EUR – Produced Till Date



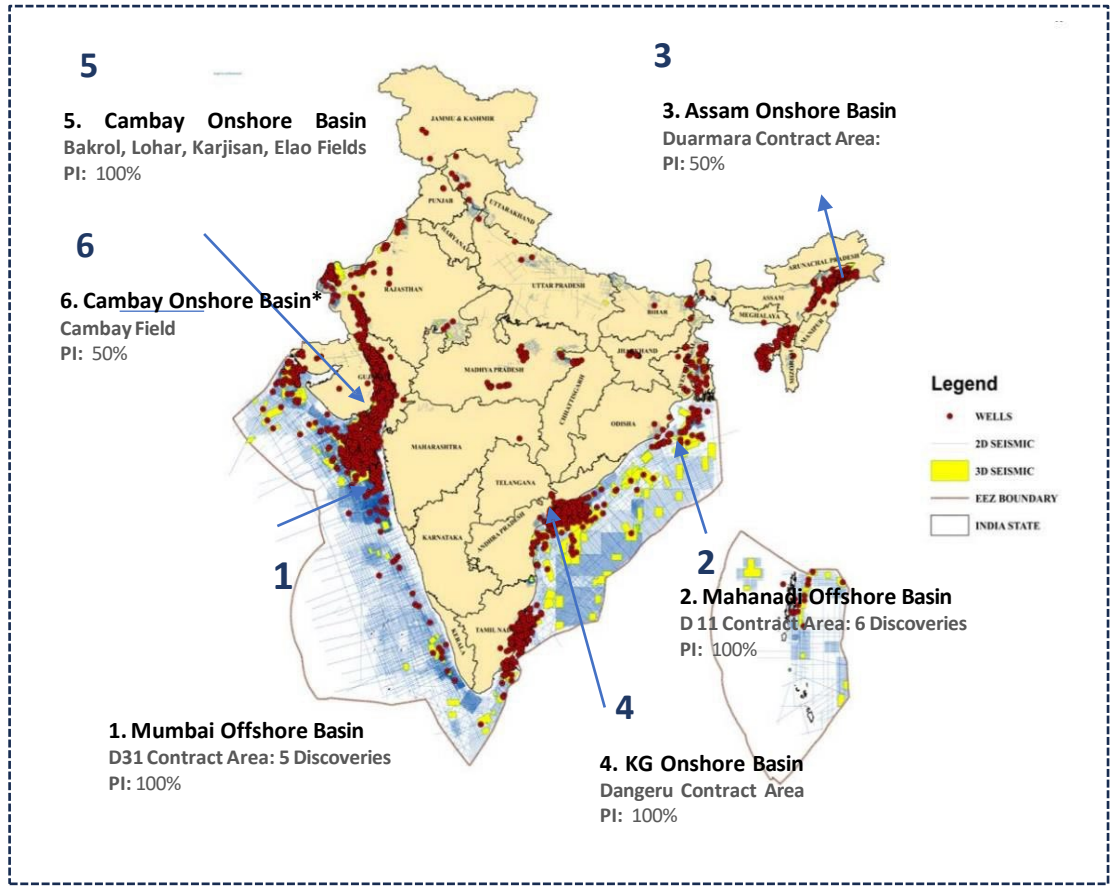
Fueling Growth

An Asset Portfolio that traverses across the spectrum to fuel our growth

In mmboe (As of 1st April 2025)

	2P Reserves	2C Resources
Mumbai Offshore (D – 31 Contract Area)	12.3	21.9
Mahanadi Offshore (D – 11 Contract Area)	22.9	8.3
Assam Onshore (Duarmara Contract Area) ¹	19.6	-
KG Onshore (Dangeru Field) ⁵	0.2	-
Cambay Onshore (Bakrol, Lohar and Karjisan Fields) ³	3.1	-
Cambay Onshore (Cambay Field) ^{2,4}	2.7	-

Based on the approved 3rd party Reserve Estimates for D 31, D11 and Duarmara;
^{1,2}Based on 50% Participating Interest
³Selan Reserves till 2030
⁴Based on FDP submitted by Synergia, currently under evaluation Reserves Rounded off to the nearest first decimal
⁵ Field PML Awarded in February 2025, firm Reserve Estimates post commencement of production from the field

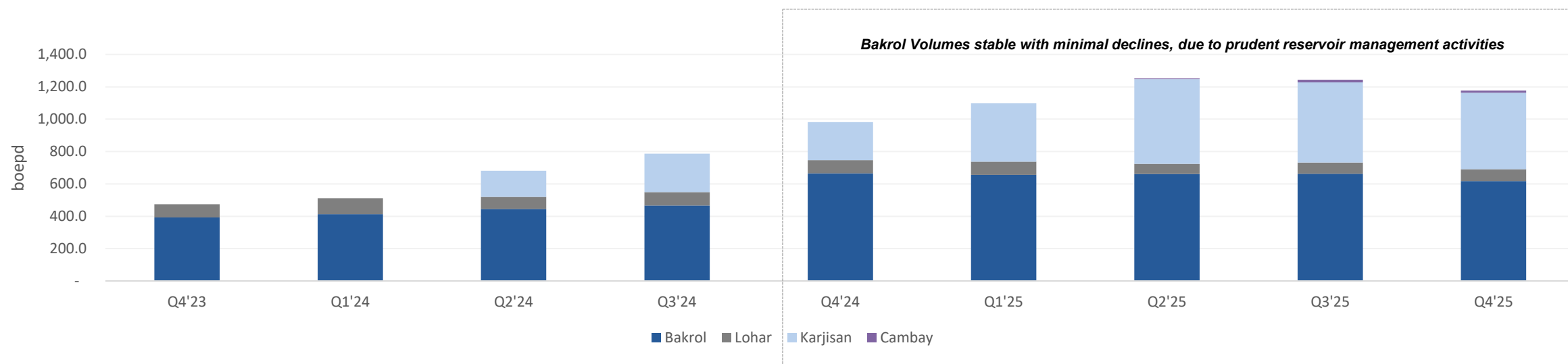


Our Asset portfolio traverses across all Petroleum Basins in India & with a large portfolio of Resources ready to monetized, presents us with a portfolio to fuel our growth



Production Performance from Bakrol, Lohar, Karjisan and Cambay Fields

FY 25 Sales Average at c. 1193 boepd (c.61% y-o-y increase)



- Significant increase in “2P In-place Resources” in both Bakrol and Karjisan fields
- Continuous monitoring coupled with regular preventive maintenance activities have ensured
 - > Bakrol volumes are stable at **c.650 boepd for the last 5 Quarters**
- Natural declines in Bakrol & Karjisan fields, to be offset by new well drilling planned in FY 26
- We continue to focus on monetizing the “Resources” though drilling of new development wells

Bakrol

~650 boepd

Karjisan

~464 boepd

Lohar

~72 boepd

Cambay*

~12 boepd

**Gross Production of which Selan holds 50% Participating Interest.
Field handover only from August 2024, above averages from August 2024 onwards for Cambay
All numbers rounded off to nearest integers*

Growth Focused Development Projects in FY 26

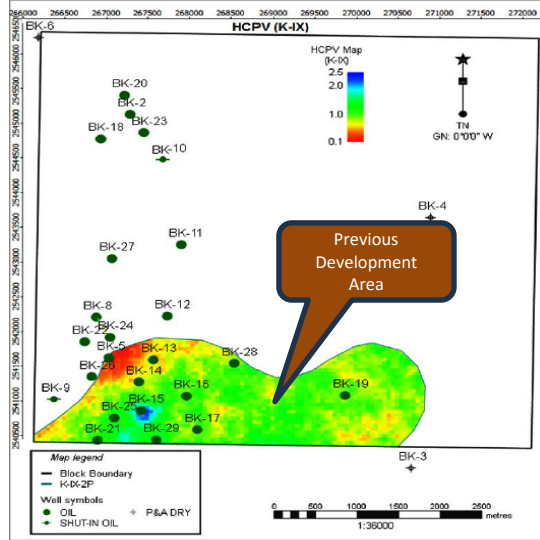
FY 26 Development

Bakrol, Lohar, Karjisan & Elao

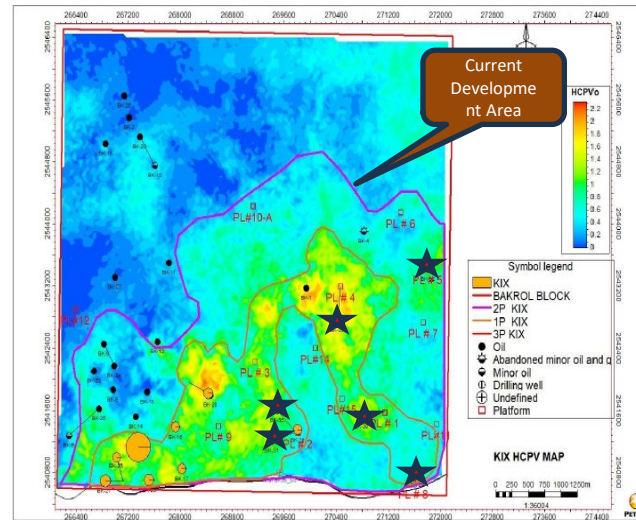


SELAN
EXPLORATION
TECHNOLOGY LIMITED

Bakrol Field - 2019 Estimate

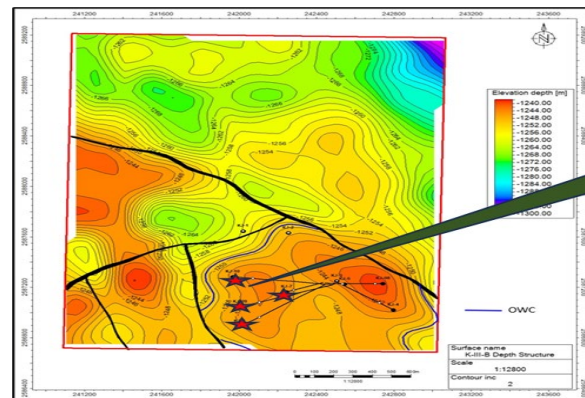


Bakrol Field - 2024 Estimate



★ 6 new offset wells drilled

Karjisan Field - 2024 Estimate



★ 4 new Appraisal wells drilled

Bakrol and Karjisan Fields – Focus on a continuous drilling, aimed at maximizing recovery

- Our Phase 1 drilling campaign, focused on appraising new areas & new zones in Bakrol and Karjisan fields. This resulted in a significant increase in “2P In place Resources”
- As on March 31st 2025, cumulative production from the Bakrol and Karjisan fields are ~ 3.95 mmboe and ~ 0.44 mmboe, representing c.3.0% and c.1.5% of the overall in-place volumes – indicating significant development opportunities
- Phase 2 Drilling campaign to start in by end Q1 FY'26, on the basis of already approved Appraisal and Development plans
- Key focus in FY 26, would be to deliver on a successful development campaign that aims at augmenting the production volumes from Q3 FY'26 onwards
- Future development plans to beyond Phase 2, to be firmed up by end FY 26, basis results from Phase 2

Lohar Field

- Continue to run low cost & safe operations, to ensure it continues to contribute to the bottom-line

Elao Field

- Efforts ongoing to initiate production through well stimulation

FY 26 Development

Duarmara, Dangeru, D – 12 and Cambay Fields



SELAN
EXPLORATION
TECHNOLOGY LIMITED

Duarmara Field Development (Antelopus Energy)

- **Drilling & Testing to be completed by August 2025**
- MDPE pipelines laying completed upto the well site for evacuation of gas

Well Site



Drilling Rig



D – 12 Field Development (Antelopus Energy)

- Tendering ongoing for drilling rig, services & tangibles
- Plan to drill one well in the current weather window*

Cambay Field Development

- The field measures c. 161 Sq. Km in area, **c. 4x that of Bakrol Contract Area.**
- **An amendment to Farm In Farm Out Agreement (FIFO) has been executed between both parties, to allow Selan to stagger drilling of 3 wells (within the \$ 10 m Carry), in contrast to originally envisaged continuous drilling**
- **We plan to drill one new well in Q2 FY'26, to understand the recovery and the production potential of the field.** Further drilling to be decided on basis of the results of this well

Dangeru Field Development (Antelopus Energy)

- Contract Area awarded to Antelopus Energy, in DSF – 3 bid round, in September 2022
- Petroleum Mining Lease granted by the Andhra Pradesh State Government in February 2025
- **Commence production from an existing Mukkamala-1 well from September 2025**
- Further development, shall be planned in FY'27

* Subject to all necessary statutory approvals



Disclaimer

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation.

Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management Selan Exploration Technology Limited ("Company") which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results.

Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments. This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person.

No part of this presentation should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities of the Company. This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.