

MSEL/SE/2017-18/17

August 14, 2017

The Manager
Listing Department
National Stock Exchange of
India Limited
'Exchange Plaza', C - 1,
Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

STOCK CODE – 540650

SYMBOL – MAGADSUGAR

Dear Sir,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2017.

This is for your information and record.

Yours faithfully,
For **Magadh Sugar & Energy Limited**


S Subramanian
Company Secretary
FCS - 4974

Encl – as above

K.K. BIRLA GROUP OF SUGAR COMPANIES

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Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 721 • Website : www.birla-sugar.com • CIN:U15122UP2015PLC069632



Press Release

Magadh Sugar & Energy Limited (MSEL) declares Financial Results for the first quarter ended 30th June, 2017

The Board of Directors of MSEL at its meeting held on 14th August, 2017 took on record the Unaudited Financial Results for the first quarter ended 30th June, 2017.

(Rs.in lacs)

FINANCIALS AT A GLANCE	Q1 FY18	Q1 FY17
Revenue from operations	16193.69	16342.72
EBITDA	698.03	2354.08
Profit (Loss) Before Tax	(1403.08)	629.39
Profit (Loss) After Tax	(1383.42)	344.18
Total Comprehensive Income	(1405.01)	336.23
EPS	(13.74)	3.42

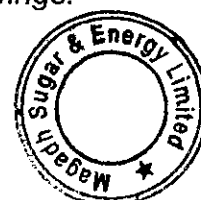
Commenting on the results, Shri C S Nopany, Chairman, Magadh Sugar & Energy Limited said:

"We are pleased that Magadh Sugar has now completed the restructuring of its operations in Bihar and is poised to take advantage of the inherent synergies and efficiencies of this consolidation. While season 2016-17 did not witness any significant increase in production due to unseasonal rains, the Company is encouraged by the sharp jump in cane plantation for the forthcoming 2017-18 sugar season.

Magadh Sugar is focussing on debottlenecking and energy improvement schemes to further enhance its gross margins. The Company is also focussed on increasing cane plantation with high yielding and high sucrose varieties of sugarcane in Bihar. We expect these measures will be beneficial to the Company in the long run."

Glimpses:

- ✓ The equity shares of the Company have been listed on NSE, BSE and CSE and started trading w.e.f. July 28, 2017.
- ✓ The Company has been assigned A- rating by CARE for its long term borrowings.



- ✓ *The Company has initiated Capital Investment in Energy Efficiency and debottlenecking which will result in savings in operational cost and thus improve margins.*

About: Magadh Sugar & Energy Limited (MSEL)

The Company was incorporated on 19th March 2015 with the main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means.

The Company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hasanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 17,500 TCD. The Company is also having one distillery at Narkatiganj with a total capacity of 60 KLPD. The Company is also having Cogen facility and generate 38 MW power.

For further information please contact:

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Communications 2.0

