

MSEL/SE/2022-23/03

May 11, 2022

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL – MAGADSUGAR**STOCK CODE – 540650**

Sub: Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, please find enclosed herewith a copy of the Investor Presentation of the Company with respect to the Financial Highlights of the quarter and financial year ended 31st March, 2022.

Please take the same on record.

Thanking you,

Yours faithfully,
For Magadh Sugar & Energy Limited


S Subramanian
Company Secretary
FCS – 4974



Encl – as above

**K.K. BIRLA GROUP OF SUGAR COMPANIES**

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Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.comRegd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069632

MAGADH SUGAR AND ENERGY LIMITED

Result Presentation | Q4FY22



Creating Capabilities – Spurring Future Growth



Q4FY22 and FY22 Highlights

Key Developments – FY22



Distillery Capacity enhanced to **150 KLPD in FY22**, with completion of New Distillery Project at Sidhwalia Unit.



Sugarcane Crushed 161.83 Lac qtls (188.36 Lac qtls)



Business Updates – Q4FY22

Operational Updates

- Sugar Stock as on 31st March 2022, 11.21 lakh quintals (19.04 Lakh quintals on 31st March 2021)
- Average domestic sales realization
 - Q4FY22 Rs. 3,479/- per quintal against Q4FY21 Rs. 3,227/- per quintal
 - FY22 Rs. 3,507/- per quintal against FY21 Rs. 3,280/- per quintal
- Details of Stock Position mentioned below :-

Stock Position (Lakh Qtls)	FY 21-22
Opening stock as on 1 st April 2021	19.04
Production	15.91
Sold	23.74 *
Closing stock as on March 31, 2022	11.21

*Including Export of 5.20 lac quintals

Financial Updates

- Reduction in Total Outside Liability to Rs. 674 crores from Rs. 797 crores against last year
- Focus on Debt reduction exercise by liquidating stock, will further strengthen balance sheet and Ratio parameters in coming quarters
- Details of Outstanding position

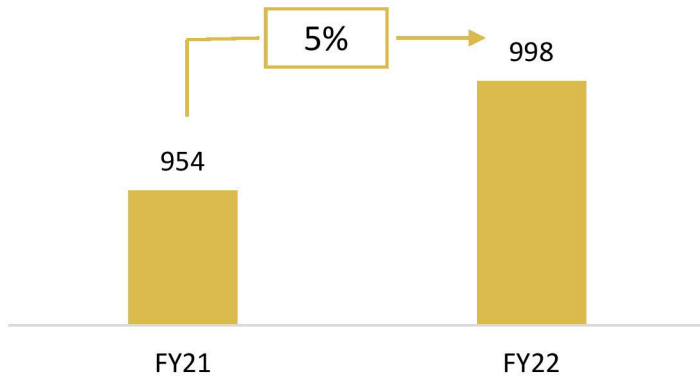
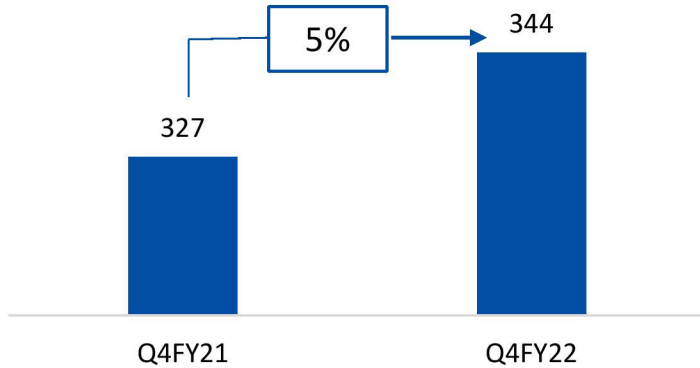
Particulars (Rs. In Crores)	Mar' 2021	Mar'21
Term Loan	184*	122
Cash Credit / STL	451	510
Total Debt	635	632
Cane Dues & Other Payables	39	165
Total Outside Liability	674	797

*Includes New Term loan availed of Rs. 101.5 crores for Distillery project at Sidhwalia, under Interest Subvention Scheme

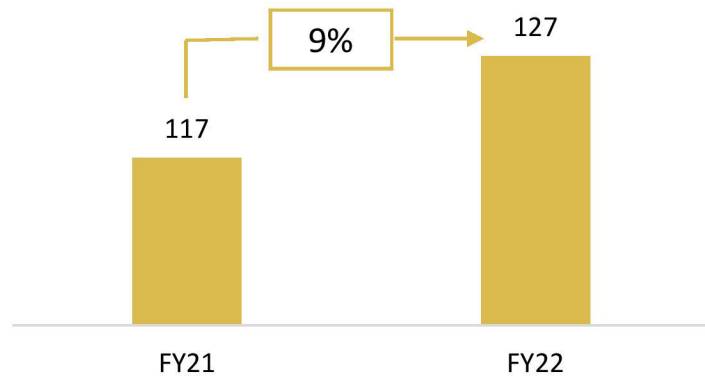
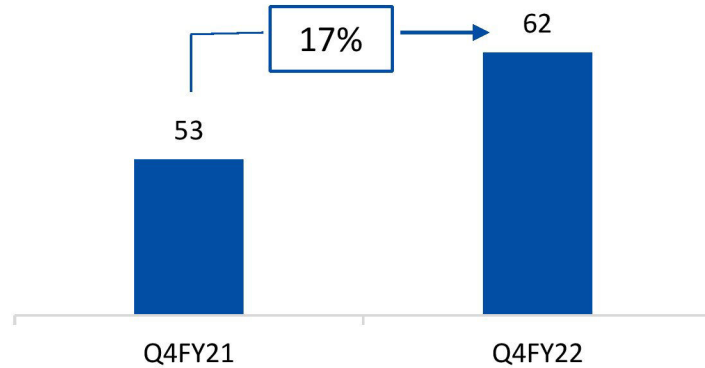
- India Ratings and Research has assigned Magadh Sugar Long term Issuer Rating of "IND A"; with Stable Outlook

Q4FY22 / FY22 Result Highlights

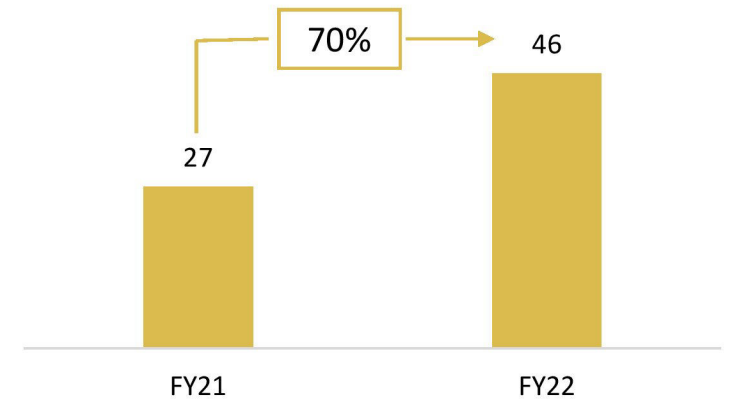
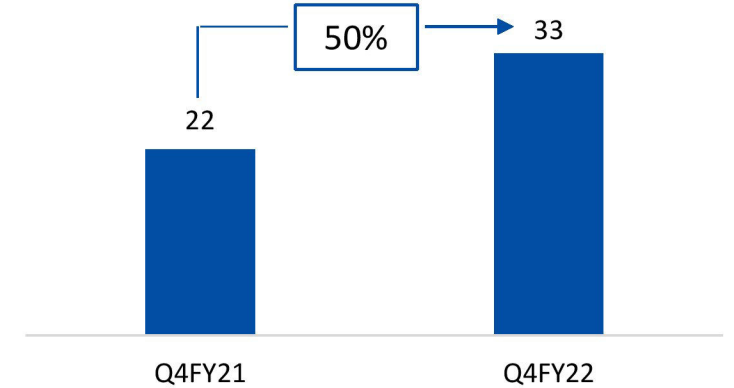
Total Income (Rs. Cr)



EBITDA (Rs. Cr)



PAT (Rs. Cr)



Profit & Loss Highlights

Rs. Crore	Q4FY22	Q4FY21		FY22	FY21
Total Income	344	327		998	954
Raw Material Cost	234	232		746	712
Employee Cost	15	14		48	48
Other Expenditure	33	28		77	77
EBITDA	62	53		127	117
Depreciation	6	5		21	20
PBIT	56	48		106	97
Interest	10	14		40	55
Profit Before Tax	46	34		66	42
Tax	13	12		20	15
Profit After Tax	33	22		46	27
EPS (Rs)	23.43 *	15.48 *		32.66	19.22

* Not Annualised

Balance Sheet Highlights

Rs. Crore	Mar-22	Mar-21
Shareholder's Funds	598	558
Share capital	14	14
Other Equity	584	544
Non-current liabilities	178	117
Long term borrowings	138	85
Long-Term Provisions	2	3
Deferred tax liability	38	29
Current liabilities	571	755
Short Term Borrowings	498	547
Trade Payables	39	165
Other Financial Liabilities	19	10
Short-term provisions	7	6
Other Current liabilities	5	25
Current tax liability	3	2
Total Equities & Liabilities	1347	1,430

Rs. Crore	Mar-22	Mar-21
Non-current assets	809	716
Fixed assets	806	691
Capital W.I.P	1	15
Other non-current assets	2	10
Current Assets	538	714
Inventories	471	658
Biological Assets other than bearer plants	1	1
Trade receivables	49	15
Bank, Cash & Cash equivalents	1	1
Loans & advances	1	-
Other financial assets	1	-
Other Current Assets	13	39
Current Tax Assets (net)	1	-
Total Assets	1347	1,430

Segmental Performance

Sugar Segment Performance

	Q4 FY21	Q4FY22
Segmental Revenues (Rs. Lakh)	30,762	33,603
PBIT (Rs. Lakh)	1,421	2,633
Sugar Sold (Lakh quintals)	8.47*	7.67*
Average Domestic Realization (Rs. Per kg)	32.27	34.79
Sugarcane Crushed (lakh quintals)	108.57	99.38
Sugar Recovery (%)#	10.60	10.14

FY21	FY22
88,239	94,442
3,055	3,988
24.57**	23.74**
32.80	35.07
188.37	161.84
10.45	10.12

*Including exports of 3.75 (PY 3.67) lakh quintals for Q4FY22

**Including exports of 5.20 (PY 3.67) lakh quintals for FY22

#Sugar Recovery on B-Heavy Molasses

Distillery Segment Performance

	Q4 FY21	Q4FY22	FY21	FY22
Segmental Revenues (Rs. Lakh)	3,086	5,853	9,867	13,588
PBIT (Rs. Lakh)	1,857	1,674 *	4,782	4,796
Total Ethanol Production (Lakh litres)	71.81	128.08	177.27	254.14
Total Ethanol Sales (Lakh litres)	51.10	100.35	181.67	237.85

**Lower due to transfer of molasses at higher rates*



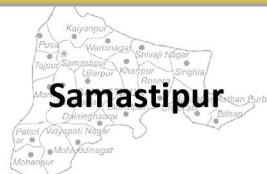
Co-Generation Segment Performance

	Q4 FY21	Q4FY22	FY21	FY22
Segmental Revenues (Rs. Lakh)	3,468	3,511	6,188	5,917
PBIT (Rs. Lakh)	1,645	1,571	2,592	2,239
Power Generation (Lakh Units)	468.49	449.73	807.74	736.91
Power Sales (Lakh Units)	300.10	282.62	517.40	460.30
Average Realisation (Rs. Per Unit)	5.48	5.56	5.43	5.49

Company Overview

Company Overview

- Incorporated in 1932 (Group in Sugar Business over 7 decades), pursuant to the scheme of merger and demerger this company formed in 2015
- Company's core business includes **Sugar** and sugar products, **Spirits** and alcohol, **Co-Generation** of power
- Company has **3 sugar mills** with a combined crushing capacity of **19,000 TCD**
- Company has **2 distillers** with a total capacity of **150 KLPD**
- Cogeneration facility generate **38 MW power**
- Company is located **in Bihar**

Region	Plant (Bihar)	Capacity
 Pashchim Champaran	New Swadeshi Sugar Mills	7,500 TCD
	New Swadeshi Distillery	80 KLPD
	New Swadeshi Co-generation	10 MW
 Gopalganj	Bharat Sugar Mills	5,000 TCD
	Sidhwalia Distillery	70 KLPD
	Bharat Co-generation	18 MW
 Samastipur	Hasanpur Sugar Mills	6,500 TCD
	Hasanpur Co-generation	10 MW

Industry Overview

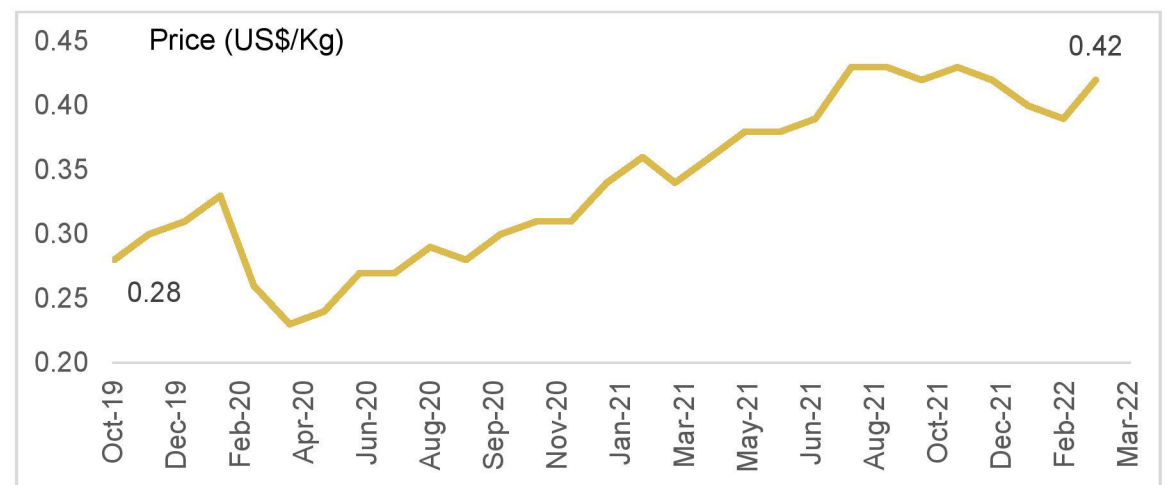
Global Sugar Industry – Update

Global Sugar Inventory is on the decline

Global Sugar Balance Sheet (lakh tons)	2020-21	2021-22 (E)
Opening Balance of Sugar Inventory	976	938
Production during the year	1700	1725
Consumption during the year	1738	1750
Closing Balance for the year	938	913

Source: ISO

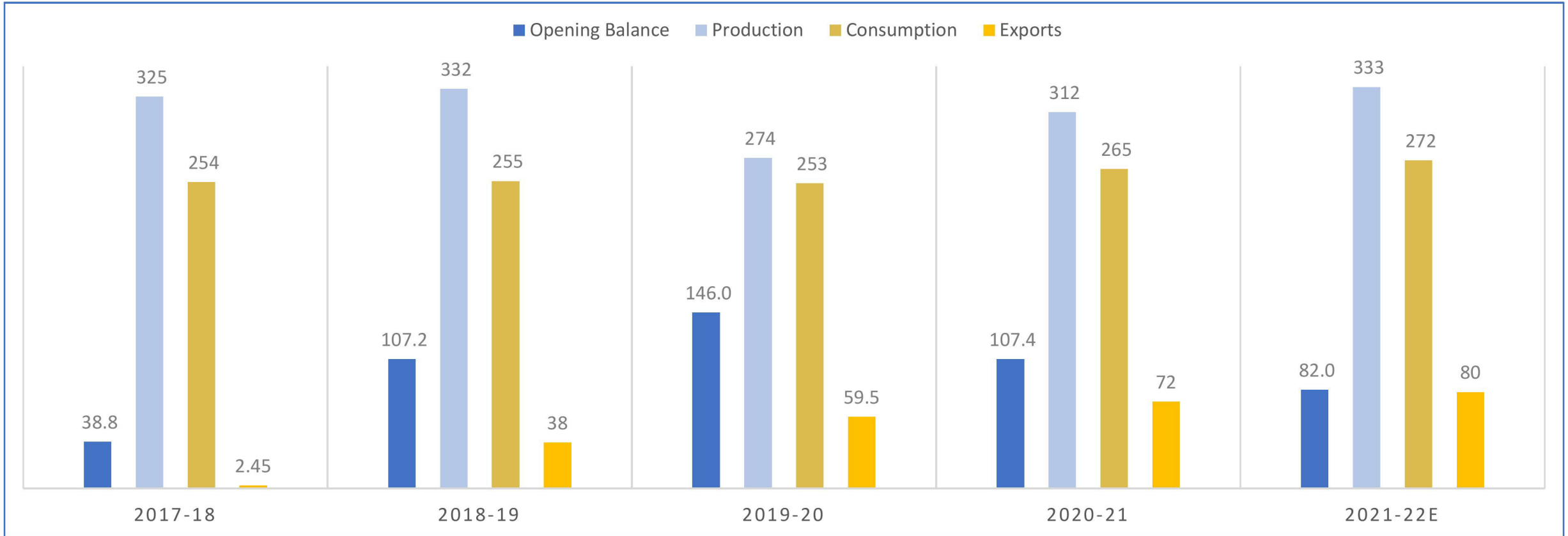
Reflected in the strengthening of prices



Source: ISO

- Sugar production in **Brazil's centre south region came to a complete halt** in the second half of December, following **dry weather and multiple frosts** in July which damaged the canes.
- **High oil prices** would entice millers to **divert more cane to ethanol**. This would **reduce sugar supplies** and could have an impact on the global sugar market.
- Overall, **Sugar Prices are expected to remain firm** for the remainder of the Sugar Year

Indian Sugar Industry – Update



**Consumption has been growing gradually → Exports have seen robust growth → Production has remained stabled →
Consequently, closing balance of inventory has reduced significantly**

Indian Sugar Industry – Outlook for SS 2021-22

Sugar Production

- All India sugar production in 2021-22 SS **expected at 350 lakh tons**, after considering diversion of 34 lakh tons of sugar equivalent into ethanol
- **State-wise production after diversion into ethanol (SS 21-22):** Maharashtra - 134 lakh tons, Karnataka - 62 lakh tons, U.P and others - 154 lakh tons of sugar

Sugar Balance Sheet for SS FY22

- Opening stock **~82 lakh tons as on 1st October 2021,**
- Domestic consumption of 272 lakh tons, Sugar exports of over 90 lakh tons,
- The closing stock as on **30th September, 2022 is expected ~68 lakh tons**

Exports

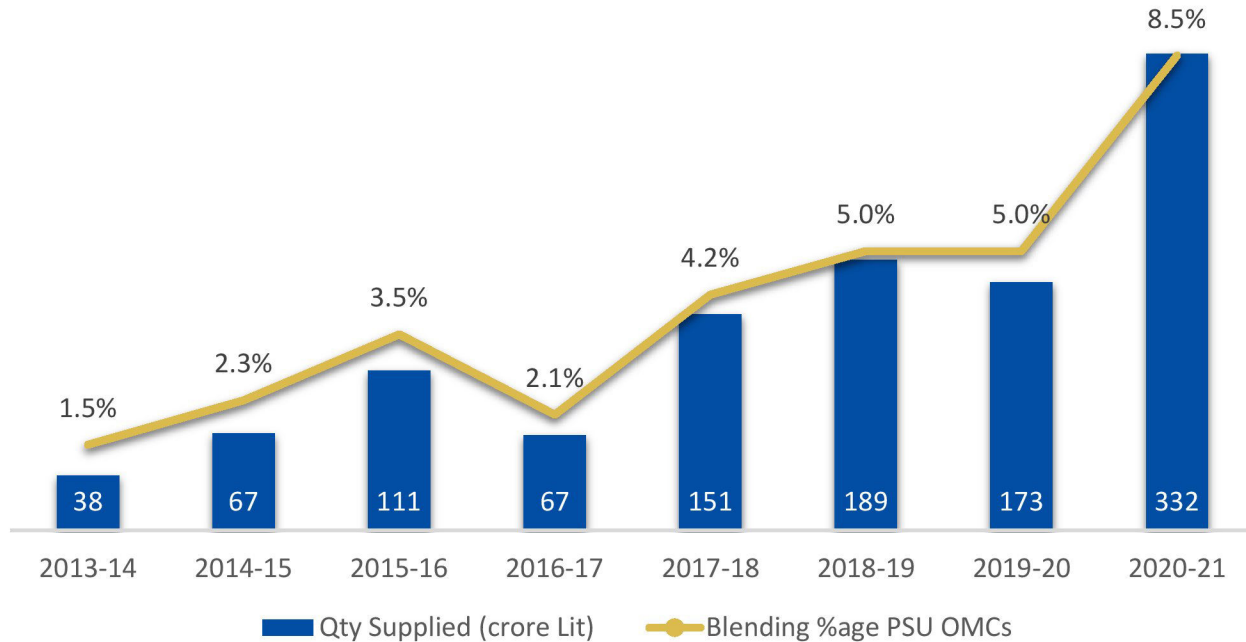
- **~74 lakh tons of export contracts** have already been entered into so far. over 57 lakh tons is physically exported till end of March, 2022. **Exports Expected at ~ 85 Lakh tons SS 2021-22.**
- **~99% of Indian goods exported to the United Arab Emirates will attract no levies** in a phased manner till 2032, starting from 90% with immediate effect, two nations signed a free trade agreement

Outlook

- **National Sugar Inventory is declining signalling strong sugar realisations, improved profitability on account of reduction of arrears and improved prospects for sugar companies**

Indian Ethanol Play gets Stronger

Quantity Supplied (Ethanol) and %Blending Trends



- The molasses-based ethanol production facility has risen **from 228 crore litres per annum in FY17 to 520 crore litres FY22**
- Producing **465 crore litres of ethanol at present**. E-20 programme gets completed, **the requirement will become ~1,500 crore litres**
- Toyota, Hyundai and Suzuki have assured to bring flex engines within six months
- Government had reserved 245 crore litres for B molasses. 55 crore litres or 22% has been supplied, indicating a significant gap

- Shift towards Green Fuel: Total petroleum imports in India is at present ₹8 trillion, which is expected to become ₹25 trillion in next 5 years
- **Ethanol demand indefinite for India – Current production at 465 Cr ltrs, E20 needs 1500 cr ltrs in next 5 years, demand will be 4000 cr ltrs post flex-fuel engine**

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Let's Connect



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