

**Date:** May 29, 2026

To,

**The Manager, BSE Limited**

**Address:** Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001.

**Scrip Code: 530161**

**Subject: Outcome of Board meeting of the Company held today i.e., Friday, May 29, 2026.**

**Reference: Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015 ['Listing Regulations']**

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 and Regulation 33 of the Listing Regulations, the Board at its meeting held today i.e., Friday, May 29, 2026, through video Conferencing, inter alia, considered and approved the following:

1. The Audited Financial Results for the quarter and financial year ended 31st March 2026 along with the audit report provided by the statutory auditor of the company for the said period thereon.

Pursuant to Regulation (33)(3)(d) of the Listing Regulations, we hereby declare that in respect of Audited Financial Results for the financial year ended 31st March 2026, the Statutory Auditors have issued their audit report with unmodified opinion.

Further, in view of the ensuing Board Meeting, the Trading Window for dealing in shares of the Company was already being closed for Designated Persons of the Company and/or their immediate relatives of the Company from April 01, 2026, till 48 hours after the declaration of Audited Financial Results for the quarter and financial year ended March 31, 2026 (both days inclusive) in accordance with SEBI (Prohibition of Insider Trading) Regulation, 2015 and the Company's Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders.

The Board Meeting commenced at 04:30 P.M. and concluded at 06:30 P.M. Kindly take the same on your records.

Thanking you, Yours faithfully

**FOR GARODIA CHEMICALS LIMITED**

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**Ravindra Subhash Salunkhe**

Managing Director

**DIN:** 06753149

**Place:** - Mumbai

# Laxmikant Kabra & Co LLP

C H A R T E R E D   A C C O U N T A N T S

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## **Independent Auditor's Report on the quarter and year ended Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of  
GARODIA CHEMICALS LIMITED**

### **Report on the Audit of Financial Results**

#### **Opinion**

We have audited the accompanying Financial Results of GARODIA CHEMICALS LIMITED (the "Company") for the quarter and year ended March 31, 2026 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2026 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Annual Financial Results.

#### **Management and Board of Directors' Responsibilities for the Financial Results**

These Annual Financial Results have been prepared on the basis of the Annual Financial Statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in

compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Annual Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process of the company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to

# Laxmikant Kabra & Co LLP

CHARTERED ACCOUNTANTS

the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- v. Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- vi. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

The Annual Financial Results include the results for the quarter ended 31<sup>st</sup> March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Audited Standalone Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Management.

## For Laxmikant Kabra and Co LLP

Chartered Accountants

**FRN: 117183W/W100736**



**CA Siddhant Kabra**

Partner

**M. No.: 193348**

**Date: 29-05-2026**

**Place: Thane**

**UDIN: 26193348FOWKRK6460**

**GARODIA CHEMICALS LIMITED**  
CIN : L99999MH1993PLC070321

Regd. off: 149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar (E), Mumbai 400 077

Tel: | Email: gclshares@gmail.com | Website: www.gchem.org

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	-	-	-	-	-
	Other income	-	405.88	-	405.88	-
	<b>Total revenue</b>	-	<b>405.88</b>	-	<b>405.88</b>	-
2	<b>Expenses</b>					
	Employee benefits expense	0.75	0.75	1.63	3.00	1.63
	Depreciation and amortization expense	-	-	-	-	-
	Other expenses	1.71	2.64	10.63	11.21	19.14
	<b>Total expenses</b>	<b>2.46</b>	<b>3.39</b>	<b>12.26</b>	<b>14.21</b>	<b>20.77</b>
3	<b>Profit before exceptional items and tax</b>	<b>(2.46)</b>	<b>402.49</b>	<b>(12.26)</b>	<b>391.67</b>	<b>(20.77)</b>
	Exceptional items	-	-	-	-	-
	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>(2.46)</b>	<b>402.49</b>	<b>(12.26)</b>	<b>391.67</b>	<b>(20.77)</b>
4	<b>Tax expense:</b>					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities after tax</b>	<b>(2.46)</b>	<b>402.49</b>	<b>(12.26)</b>	<b>391.67</b>	<b>(20.77)</b>
6	<b>Other Comprehensive Income (OCI)</b>					
	<u>Item that will not be reclassified to profit or loss</u>					
	Gain/(Loss) on recognised on fair valuation of Financial Assets	-	-	-	-	-
	Income tax relating to these items	-	-	-	-	-
	<b>Total Other Comprehensive Income (OCI)</b>	-	-	-	-	-
	<b>Profit/(Loss) for the Period</b>	<b>(2.46)</b>	<b>402.49</b>	<b>(12.26)</b>	<b>391.67</b>	<b>(20.77)</b>
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	52.63	720.02	720.02	52.63	720.02
7	<b>Earning Per Share (EPS) (Not annualised)</b>					
	(1) Basic	(0.22)	5.59	(0.17)	83.58	(0.29)
	(2) Diluted	(0.22)	5.59	(0.17)	83.58	(0.29)

**Notes:**

- The Financial Results for the quarter and year ended 31st March 2026 were reviewed by the Audit Committee and recommended to the Board, which was thereafter approved by the Board of Directors of the Company at its meeting held on 29th May 2026. The statutory auditors of the Company have carried out audit of the above standalone financial results for the year for the quarter and year ended 31st March 2026 and have issued an unmodified opinion and review report respectively.
- The results of the quarter ended 31st March 2026, and 31st March 2025 are balancing figures between audited results in respect of full financial year and published year to date results up to third quarter of relevant financial year and have been subjected to limited review by auditors.
- The other income recognized during the year pertains to the settlement of loans provided by Mr. Mahesh Garodia, Mr. Nishant Garodia, and M/s Garodia Sons Private Limited. These loans have been settled in accordance with the Base Resolution Plan (BRP) approved by the Hon'ble National Company Law Tribunal, Mumbai Bench 1 (NCLT).
- Pursuant to the Base Resolution Plan (BRP) approved by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench 1, the Company's existing paid-up equity share capital has been reduced from 72,00,200 equity shares of Rs. 10/- each to 2,63,157 equity shares of Rs. 1/- each. The resulting capital reduction balance of Rs. 7.17 crores was utilized to partially knock off the Company's accumulated losses. Further, in accordance with the BRP, 50,00,000 new equity shares of Rs. 1/- each have been allotted to the new promoter. Consequently, the revised paid-up equity share capital of the Company stands at Rs. 52,63,157/- (comprising 52,63,157 equity shares of Rs. 1/- each). In compliance with Ind AS 33, the Earnings Per Share (EPS) for the current and comparative periods has been restated to give effect to this capital reorganization.
- The Company has single business segment therefore in the context of Ind AS 108, disclosure of segment information is not
- Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

**For Garodia Chemicals Limited**

**Ravindra Subhash Salunkhe**  
Managing Director  
DIN: 06753149

Date: 29-05-2026  
Place: Mumbai

**For Laxmikant Kabra & Co LI**  
Chartered Accountants  
FRN: W100736/ 117183W



*(Signature)*

**CA Siddhant Kabra**  
Partner  
M. No.: 193348

Date: 29-05-2026  
Place: Thane

**GARODIA CHEMICALS LIMITED**

CIN : L99999MH1993PLC070321

Regd. off: 149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar (E), Mumbai 400 077

Tel: | Email: gclshares@gmail.com | Website: www.gchem.org

**Balance Sheet as on 31-03-2026**

(₹ In Lakhs)

Particulars	As of 31-03-2026	As of 31-03-2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
Other non-current assets	6.15	6.15
<b>Current assets</b>		
<u>Financial Assets</u>		
Cash and cash equivalents	3.17	3.17
Other current assets	0.07	4.63
<b>TOTAL ASSETS</b>	<b>9.39</b>	<b>13.95</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share capital	52.63	720.02
Other Equity	(80.68)	(1,189.73)
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	31.74	481.87
<b>Current liabilities</b>		
<u>Financial Liabilities</u>		
Trade payables	5.00	0.08
Provisions	-	-
Other current liabilities	0.70	1.71
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9.39</b>	<b>13.95</b>

For Laxmikant Kabra &amp; Co LLP

Chartered Accountants

FRN: W100736/ 117183W

CA Siddhant Kabra

Partner

M. No.: 193348

Date: 29-05-2026

Place: Thane



For Garodia Chemicals Limited

Ravindra Subhash Salunkhe

Managing Director

DIN: 06753149

Date: 29-05-2026

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Statement of Cash flows for the period ended 31-03-2026

(₹ In Lakhs)

Particulars	Year ended 31-03-2026	Year ended 31-03-2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net (loss) / profit before tax	391.67	(20.77)
<b>Operating profit before working capital changes</b>	<b>391.67</b>	<b>(20.77)</b>
<b>Working capital adjustments :-</b>		
Increase / (Decrease) in Trade and Other Payables	4.56	(4.11)
Increase / (Decrease) in Provisions	4.92	(0.23)
Increase / (Decrease) in Other Current Liabilities	-	(3.04)
Increase / (Decrease) in Other Current Assets	(1.01)	(0.38)
<b>Cash generated from / (used in) operations</b>	<b>400.14</b>	<b>(28.53)</b>
Direct taxes paid (Net of Refunds)	-	-
<b>Net cash from generated from operating activities</b>	<b>400.14</b>	<b>(28.53)</b>
<b>B. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Equity Share	50.00	
Proceeds from long-term borrowings (net)	(450.13)	31.41
<b>Net cash (used in) / from financing activities</b>	<b>(400.13)</b>	<b>31.41</b>
<b>Net decrease in cash and cash equivalents (A+B)</b>	<b>0.00</b>	<b>2.88</b>
Cash and cash equivalents at the beginning of the year	3.17	0.29
<b>Cash and cash equivalents at the end of the year</b>	<b>3.17</b>	<b>3.17</b>

For Laxmikant Kabra & Co LLP  
Chartered Accountants  
FRN: W100736/ 117183W



CA Siddhant Kabra  
Partner  
M. No.: 193348

Date: 29-05-2026  
Place: Thane



For Garodia Chemicals Limited

Ravindra Subhash Salunkhe  
Managing Director  
DIN: 06753149

Date: 29-05-2026  
Place: Mumbai