

September 5, 2026

To, The Manager, Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, BKC, Bandra (E) Mumbai 400051.	To, The Manager, Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 544207
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ISIN: - INE375Y01018, NSE SYMBOL: RELIABLE

Sub: Annual Report for FY 2025-26

Dear Sir/Madam,

Pursuant to Regulations 30 and 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of the Company for FY 2025-26 including the Notice of the 25th Annual General Meeting ("AGM"), which is being sent to the shareholders electronically.

The Annual Report, including the Notice of the AGM, is available on the Company's website at www.rdspl.com and is also available on the website of National Securities Depository Limited at www.evoting.nsdl.com.

You are requested to take the same on record.

Thanking You,
Yours faithfully,
For and on behalf of
Reliable Data Services Limited

Anisha Kumari
Company Secretary
Memb no. A67823

Reliable 

Data Services Ltd.

Reliable Data. Trusted Insights.

ANNUAL REPORT

2025-26

Building a Data-Driven
Tomorrow, Together.



RELIABLE

Accuracy you
can trust



INSIGHTFUL

Data that drives
better decisions



RESPONSIVE

Solutions that
evolve with you



www.rdspl.com



REGISTERED OFFICE:
GF-22 HANS BHAWAN,
1, BAHADUR SHAH ZAFAR MARG,
ITO, NEW DELHI-110002, INDIA



COMPANY'S CORE INFORMATION



Name of Company: Reliable Data Services Limited

CIN: L72900DL2001PLC110145

R/O: GF-22, Hans Bhawan, 1, Bahadur Shah Zafar Marg, ITO, New Delhi-110002, India.

Corporate Office: C-70, Sector-2, Noida 201301, India

Email Id: reliable.ho@reliablegroupindia.com

Website: www.rdspl.com

SIGNATORIES INFORMATION

1. Mr. Sanjay Kumar Pathak (Chairman-Cum-Managing Director)
2. Mr. Anil Kumar Jha (Whole Time Director)
3. Mr. Rakesh Jha (Whole Time Director)
4. Mr. Sandeep Kumar Jha (Whole Time Director)
5. Mr. Sunil Kumar Rai (Whole Time Director)

INDEPENDENT DIRECTORS

1. Mrs. Sudeshna Asis Chaudhury
2. Mr. Ashwini Jha (cessation w.e.f. 23.09.2025)
3. Mrs. Bhoomika Aditya Gupta (Appointed w.e.f. 14.02.2026)
4. Mr. Pramod Kumar Tiwari
5. Mrs. Anita Jha
6. Mrs. Puja Kumari

COMPANY SECRETARY/CHIEF FINANCIAL OFFICER

1. Ms. Anisha Kumari (Compliance Officer cum Company Secretary)
2. Mr. Parbind Jha (Chief Financial Officer)

REGISTRAR TO ISSUE



Name of RTA: Skyline Financial Services Private Limited

R/O: D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020

Email Id: viren@skylinerta.com; or admin@skylinerta.com

Investor Grievance Email: info@skylinerta.com

Website: www.skylinerta.com

BANKERS TO ISSUE



Name of Bank: HDFC Bank Limited

R/O: FIG-OPS Department, Lodha I Think Techno Campus, Level O-3 Next to Kanjurmarg Railway Station, (E) Mumbai – 400042

Email Id: siddharth.jadhav@hdfcbank.com

Website: www.hdfcbank.com

AUDITOR'S OF THE COMPANY

Name of Auditor's: M/S. Karmv & Company.(Chartered Accountants)

R/O: Flat No. 35 GF, Sector-14, PKT-1, Dwarka, New Delhi-110078, India

Email Id: kailash@karmv.com

Firm Registration No.: 023022N

SECRETARIAL AUDITOR

Name of Auditor's: M/S. Neha Mehra & Associates (Company Secretaries)

R/O: Flat No. 330, 6th Floor Atulaya Apartment, Sector 18A, Dwarka 110075, India

Phone No. : 08870620503

Membership No. 26134

COP: 12856

Email Id: nehamehraassociates@gmail.com

CHAIRMAN'S MESSAGE



Dear Shareholders,
Good morning and a warm welcome to all of you.

It is my privilege to address you at the 25th Annual General Meeting of Reliable Data Services Limited. On behalf of the Board of Directors, I extend my sincere gratitude to our shareholders, customers, employees, business partners, and all stakeholders for your continued trust and confidence in our Company.

More than a year ago, we listed on the NSE and BSE. Since then, our conviction has only grown: our growth in area, revenue and EBITDA has been the fastest in the industry, and we continue to gain market share.

Over the years, **Reliable Data Services Limited** has evolved into a trusted technology-enabled business process outsourcing company, providing comprehensive transaction processing, field collection, human resource support, and back-office services to leading banks, financial institutions, and corporate clients across India. Our journey has been guided by a strong commitment to quality, innovation, operational excellence, and customer satisfaction.

The **financial year 2025-26** under review was marked by both opportunities and challenges. Despite a dynamic business environment, we remained focused on strengthening our core operations, enhancing operational efficiency, and delivering value to our clients. Our continued investment in technology, digital transformation, and process automation has enabled us to improve service delivery while maintaining the highest standards of compliance and governance.

We are proud of our nationwide operational network and dedicated workforce, which continue to be our greatest strengths. Their commitment, professionalism, and customer-centric approach have helped us maintain long-term relationships with our clients and build a strong reputation in the industry.

As India accelerates its digital transformation, the demand for reliable, secure, and technology-driven business support services continues to grow. We see significant opportunities in expanding our service portfolio, leveraging advanced technologies, strengthening our digital capabilities, and entering new business segments that align with our long-term growth strategy.

Corporate governance remains the cornerstone of our business philosophy. We continue to uphold the highest standards of transparency, ethical conduct, accountability, and regulatory compliance in all our operations. We believe that sustainable growth can only be achieved through responsible business practices and sound governance.

I would like to express my heartfelt appreciation to our customers for their continued confidence, our employees for their unwavering dedication, our Board of Directors for their valuable guidance, and our shareholders for their continued support and faith in our vision. As we move forward, we remain committed to creating sustainable value for all stakeholders by embracing innovation, enhancing operational excellence, and pursuing growth opportunities with discipline and integrity.

At this point in time, I like to share with you the highlights of the year's performance and Outlook for the next Year as mentioned below:

- Our total revenue for the year 2025-26 was Rs.12453.77 lakhs as compared to Rs. 7982.95 lakhs in the previous year i.e 2024-25 which represents the increase of 55.99% in the Standalone Financials.
- Our total revenue for the year 2025-26 was Rs. 18507.77 lakhs as compared to Rs. 13058.62 lakhs in the previous year i.e 2024-25 which represents the increase of 41.73 % in the Consolidated Financials.
- Our Profit before tax was Rs.562.83 lakhs as compared to Rs. 905.31 lakhs in the previous year altogether the profit after tax was Rs.413.90 lakhs as compared to Rs. 728.13 lakhs in the previous year.
- Similarly as per the consolidated Financials Our Profit before tax was Rs.1006.69 lakhs as compared to Rs 1363.23 lakhs in the previous year altogether the profit after tax was Rs.688.07 lacs as compared to Rs. 1035.06 lacs in the previous year.

I am confident that together we will continue to strengthen Reliable Data Services Limited and build a future defined by resilience, innovation, and long-term success.

Thank you for your continued support and trust.

I wish you and your families good health, happiness, and prosperity.

Thank you.

With Warm Regards,
Sanjay Kumar Pathak
Chairman

STATUTORY SECTION

NOTICE OF CALLING 25th AGM

Notice is hereby given that the **25th Annual General Meeting** of the Members of **Reliable Data Services Limited** will be held on **29th September, 2026 on Tuesday at 04.00 Pm** through **Video conferencing (VC) or other Audio-Visual means (OVAM)** to transact the following business:-

ORDINARY BUSINESS:-

1. **To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial Statements) for the financial year ended March 31, 2026 and the Report of the Directors and Auditors thereon.**

“RESOLVED THAT the audited, standalone financial statements and consolidated financial statements of the Company, for the financial year ended 31st March 2026, including the Balance Sheet as at 31st March 2026, Profit & Loss Statement, Cash Flow Statement along with Notes to the Accounts for the financial year ended on that date and the Auditors Report, the Board of Directors Report thereon and other Reports laid before the meeting, be and are hereby considered and adopted.”

2. **To appoint Director in place of Mr. Sandeep Kumar Jha (DIN: 01982698), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.**

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), **Mr. Sandeep Kumar Jha (DIN: 01982698)**, retiring by rotation be and is hereby reappointed as Director of the company.

SPECIAL BUSINESS

3. **Reappointment of Mrs. Puja Kumari (DIN: 09135301) as Independent Director due to expiry of their term subject to the approval of members in the ensuing general meeting.**

To consider, and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

“RESOLVED that pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Articles of

Association of the Company as well as based on the recommendation of the Nomination and Remuneration Committee, **Mrs. Puja Kumari (DIN: 09135301)**, who was appointed as an Independent Non-Executive Director of the Company at the 20th Annual General Meeting of the Company for a period of five years i.e. **from 30.09.2021 to 29.09.2026** has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 (1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and who is eligible for reappointment, and in respect of whom the Company has received a Notice in writing from a Member under Section 160 of the Act, proposing his candidature for the office of Independent Director be and is hereby re-appointed as an Independent Non-Executive Director of the Company to hold office for second term of five consecutive years with effect **from 29.09.2026 to 28.09.2031** and whose office shall not be liable to retire by rotation”.

“RESOLVED FURTHER that the Board of Directors of the Company be and is hereby authorized to do all necessary acts, deeds, matter and things, which may be usual, expedient or proper to give effect to the above resolution”

4. Recommendation of Final Dividend at Rs 0.05 per equity share.

“RESOLVED THAT as recommended by the Board of Directors, dividend at the rate of Re.0.05 per Equity Share of face value of Rs. 10/- each of the Company, be and is hereby declared for the financial year ended 31st March 2026 and that the said dividend be paid out of the profits of the Company to the eligible Members.”

**For and on the behalf of the Board
Reliable Data Services Limited**

**Anisha Kumari
Company Secretary
M. No. ACS 67823**

**Place: Delhi
Date: 14.08.2026**

Notes:-

5. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM/AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM.
6. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.
7. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
8. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.
10. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at www.rdspl.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
11. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Saturday, 26.09.2026 at 9:00 A.M. and ends on Monday, 28.09.2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 18.09.2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 18.09.2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	- Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown

		on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store  Google Play  
	Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical

Your User ID is:

a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - ii. If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

12. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
13. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
14. Now you are ready for e-Voting as the Voting page opens.
15. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
16. Upon confirmation, the message “Vote cast successfully” will be displayed.
17. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

18. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

19. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to nehamehraassociates@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
20. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
21. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to (Name of NSDL Official) at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

22. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@rdspl.com .
23. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned

copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@rdspl.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

24. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
25. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account
26. Maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

27. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
28. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
29. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
30. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

31. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under “**Join meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
32. Members are encouraged to join the Meeting through Laptops for better experience.
33. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
34. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
35. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@rdspl.com. The same will be replied by the company suitably.

Important Communication to Members

Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically.

**For and on the behalf of the Board
Reliable Data Services Limited**

**Place: Delhi
Date: 14.08.2026**

**Anisha Kumari
Company Secretary
M. No. 67823**

Details of Directors seeking re-appointment at the forthcoming Annual General Meeting:-

Name of Director	Mr. Sandeep Kumar Jha
Date of Birth	09.08.1971
Expertise in specific functional areas	Experience over 25 Years in field of Business Processing Outsourcing
Date of original appointment	22.03.2001
No. of Equity Share held in the Company	1287962 Equity Shares
Disclosure of relationships between directors inter-se	No relation
Qualification	Graduate
List of outside Directorship held in Public Company	NIL
Chairman/Member of the Committee of the Board of Directors of the Company.	No
Chairman/Member of the Committee of the Board of Directors of other Companies	Nil

Details of Directors seeking re-appointment at the forthcoming Annual General Meeting:-

Name of Director	Mrs. Puja Kumari
Date of Birth	01.01.1993
Qualification	Graduate
Expertise in specific functional areas	She holds degree in Bachelor of Arts (Honors) having experience of 20 Years in field of being Educationist.
Date of original appointment	17.02.2021
Shareholding in the Company	NIL
Disclosure of relationships between directors inter-se	No relation
List of outside Directorship held in Public Company	NIL
Chairman/Member of the Committee of the Board of Directors of the Company.	No
Chairman/Member of the Committee of the Board of Directors of other Companies	No

EXPLANATORY STATEMENT

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 / OR REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ITEM NO.4

Re-appointment of Mrs. Puja Kumari (DIN: 09135301) for second consecutive term as a Non-Executive Independent Director of the Company

Mrs. Puja Kumari (DIN: 09135301), was appointed as an Independent Director by the Members of the Company by passing the Special Resolution in the 20TH Annual General Meeting held on 30.09.2021 for the first term w.e.f **30.09.2021 to 29.09.2026** for a period of Five (5) years. Her term will expire on 29.09.2026.

The Nomination and Remuneration Committee, after evaluating the performance of **Mrs. Puja Kumari (DIN: 09135301)**, has recommended her re-appointment as an Independent Director for a second consecutive term of five (5) years, subject to the approval of the Members by way of a Special Resolution. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013, and the rules made there under, read with Schedule IV of the Companies Act, 2013, at its meeting held on 14.08.2026, has approved the re-appointment of **Mrs. Puja Kumari (DIN: 09135301)** as a Non Executive Independent Director of the Company, not liable to retire by rotation, for a second consecutive term of five (5) years commencing from **from 29.09.2026 to 28.09.2031**, subject to the approval of the Members by way of a Special Resolution.

The company has also received a declaration from **Mrs. Puja Kumari** confirming that she meets the criteria of independence as prescribed under the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **Mrs. Puja Kumari (DIN: 09135301)** is also not disqualified from being appointed as director in terms of Section 164 of the Act and has given his consent to act as Director of the company.

In the opinion of the Board, **Mrs. Puja Kumari (DIN: 09135301)** possesses required qualification, experience and hold high standards of integrity for the purpose of Rule 8 (5) (iii a) of the Companies Accounts Rules, 2014 and fulfils the conditions specified in Listing Regulations for re-appointment as Independent Director.

Except **Mrs. Puja Kumari (DIN: 09135301)**, the appointee, none of the Directors, Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors recommends the resolution at Item No. 4 of this Notice for your approval by special Resolution in the interest of the company.

BOARD'S REPORT

Dear Members,

Reliable Data Services Limited

The financial Summary:-

(Rs. In Lakhs)

	STANDALONE		CONSOLIDATED	
Particulars	2025-26	2024-25	2025-26	2024-25
Sales & Other Income	12464.37	8444.72	18542.41	13527.59
Profit before Finance Cost, Depreciation & Tax	1141.16	1508.61	1772.73	2159.92
Finance Cost	296.89	313.85	375.88	403.63
Depreciation & Amortization Expenses	281.44	279.45	390.16	383.06
Profit before extraordinary items and Tax	572.83	915.31	1016.69	1373.23
Extra-Ordinary Items	(10.00)	(10.00)	(10.00)	(10)
Profit/(loss) before tax	562.83	905.31	1006.69	1363.23
Current Tax	158.41	131.82	278.89	252.18
Deferred Tax	-9.48	45.36	39.73	75.99
MAT Credit Entitlement	0	0	0	0
Profit after Tax	413.90	728.13	688.07	1035.06

FINANCIAL PERFORMANCE

Consolidated Financial Performance

Your Company's sales and other income Rs.18542.41 lakhs as compared to Rs. 13527.59 lakhs of previous year showing increase of 37.07%.The Company earned profit after tax Rs.688.07 lakhs as compared to Rs. 1035.06 lakhs in previous year.

Standalone Financial Performance

Your Company's sales and other income Rs.12464.37 lakhs as compared to Rs. 8444.72 lakhs of previous year showing increase of 47.60 %.The Company earned profit after tax Rs. 413.90 lakhs as compared to Rs. 728.13 lakhs in previous year.

DIVIDEND

Recommendation of Final Dividend in the Board Meeting of Rs. 0.05/- per equity share amounting to Rs. 5,16,000/- (Five Lakh Sixteen thousand) as Total amount of Dividend.

TRANSFER OF RESERVES

Company has transferred 413.90 lakhs amount to General Reserve.

LISTING INFORMATION

The Company Shares are listed as follows:

Name of Stock Exchanges	Stock Code/Symbol
National Stock Exchange of India Limited (NSE) “Exchange Plaza”, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	RELIABLE
Bombay Stock Exchange Limited (BSE) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	SCRIP CODE : 544207

SHARE CAPITAL

There Authorized Share Capital of the company as on 31st March, 2026 is Rs. 12.00 crores.

The paid up share capital of the Company as on 31st March, 2026 is Rs. 10,32,00,000/-.

Name of Promoters	No. of Shares held by Promoters
Mr. Sanjay Kumar Pathak	15,84,364 eq. shares
Mr. Rakesh Jha	15,51,964 eq. shares
Mr. Sandeep Kumar Jha	12,87,962 eq. shares
Mr. Sunil Kumar Rai	13,69,164 eq. shares
Mr. Anil Kumar Jha	11,24,400 eq. shares

SUSBSIDIARIES AND ASSOCIATES COMPANIES

As on **March 31, 2026** your Company is having following Subsidiaries and Associate:

1. Authentic Developers Private Ltd
2. Authentic Healthcare Services Private Ltd.
3. Reliable Agri Projects Private ltd
4. Ascent Keyboard Tech Private Ltd
5. RDS Allied Services Private Limited
6. Vibrant Educare Private Ltd
7. Kandarp Digi Smart BPO Limited
8. Factoring Management Services Private Limited
9. Sharp Eagle Investigation Ltd
10. Klass Gateways Travel Pvt. Ltd.

There has been no material change in the nature of the business of the Company and its Subsidiaries.

In respect of statements pursuant to Section 129(3) of the Companies Act, 2013 in Form AOC-1 attached Annexure –I containing details of subsidiaries forms part of this Annual Report.

The Consolidated Financial Statement of the Company prepared as per the Accounting Standards AS-21, AS-23 & AS-27, Consolidated Financial Statement of the Company with its Subsidiaries have also been included as part of this Annual Report

DIRECTORS RESPONSIBILITY STATEMENT

As required by section 134 (3) (c) of Companies Act 2013. Your Directors state that:

- a) in the preparation of the annual accounts for the year ended March 31, 2026, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a 'going concern' basis;
- e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

DEPOSITS

During the financial year 2025-26, the Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014.

DETAILS OF SIGNIFICANT AND MATERIALS ORDER PASSED BY THE REGULATORS, COURTS, TRIBUNAL

No significant and material order has been passed by the regulator, courts, tribunals impacting the going concern status and Companies operations in future.

CORPORATE SOCIAL RESPONSIBILITY

Provisions of Corporate Social Responsibility pursuant to the provisions of the section 135 of the Companies Act 2013 is not applicable on our company.

RISK MANAGEMENT

Risk management is the process of identification, assessment, and prioritization, of risk followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid a comprehensive risk assessments and minimization procedure which is reviewed by the audit committee and approved by Board.

INTERNAL FINANCIAL CONTROL

According to Section 134(5) (e) of the Companies Act, 2013 the term Internal Financial Control (IFC) means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All transactions entered with related parties during the financial year 2025-26, were on an arm's length basis and were in ordinary course of Business and the provisions of section 188 of the Companies Act, 2013 are not attracted. The disclosure in form AOC-2 is given Annexure III. Further, there are no materially significant related party transactions during the year made by the Company with promoter, Directors, Key Managerial personnel or other designated persons which may have potential conflict with the interest of the Company at large.

All related party transactions are placed before the audit committee for approval. Prior omnibus approval of the audit committee is obtained for the transaction which is of a foreseen and repetitive nature. Transaction entered into pursuant to omnibus approval so granted along with statements giving details of all related party transaction are placed before the audit Committee.

In line with the requirements of the Companies Act, 2013 and SEBI Listing Regulation 2015, the Company has formulated a Policy on Related Party Transactions which is also available on Company's website at www.rdspl.com.

S. No.	Related Parties	Nature of Relation
1	Sanjay Kumar Pathak	Managing Director
2	Anil Kumar Jha	Whole Time Director
3	Rakesh Jha	
4	Sunil Kumar Rai	
5	Sandeep Kumar Jha	
6	Sudeshna Asis Chaudhury	

7	Ashwini Jha (cessation w.e.f. 23.09.2025)	Independent Director	
8	Pramod Kumar Tiwari		
9	Anita Jha		
10	Puja Kumari		
11	Bhoomika Aditya Gupta (appointed w.e.f. 14.02.2026)		
11	Authentic Healthcare Services Pvt. Ltd.	Subsidiaries	
12	Authentic Developers Pvt. Ltd		
13	RDS Allied Services Pvt. Ltd.		
14	Ascent Keyboardlabs Technologies Pvt. Ltd.		
15	Vibrant Educare Pvt. Ltd		
16	Kandarp Digi Smart BPO Limited		
17	Reliable Agri Project Pvt. Ltd		
18	Factoring Management Services Pvt. Ltd.		
19	Sharp Eagle Investigation Ltd	Enterprises Owned or Controlled by Key Managerial Personnel and / or their relatives	
22	Loanacharya Consultants Pvt. Ltd.		
23	Total Outsourcing Solution Private Limited		
24	Investment in C-70 Joint Venture		
25	Klass Getaways Travel Pvt. Ltd.	Associate Company	
26	Anjali Jha	Relatives of Key Managerial Personnel	
27	Anshu Jha		
28	Meenu Rai		
29	Meenakshi Pathak		
30	Srishti Jha		
a)	Salary to Directors		
	Name	FY 2025-26 (Rs. In Lakhs)	FY 2024-25 (Rs. In Lakhs)
	Sanjay Kumar Pathak	13.20	13.20
	Anil Kumar Jha	15.60	15.60
	Rakesh Jha	9.60	9.60
	Sunil Kumar Rai	9.60	9.60
	Sandeep Kumar Jha	9.60	9.60
	Key Managerial Personnel		
	Name		
	Parbind Jha(CFO)	10.20	10.20
	Anisha Kumari (Company Secretary)	5.16	5.40
	Total	15.36	15.60

DIRECTORS

Mr. Sandeep Kumar Jha, Whole-time director (DIN: 01982698) retires from the Board by rotation and being eligible, offer himself for reappointment.

The above is subject to approval of the Shareholders in the ensuing Annual General Meeting.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS

The Remuneration Policy of the Company is designed to attract, motivate and retain manpower in a competitive and international market. The policy reflects the Company's objectives for good corporate governance as well as sustained long-term value creation for shareholders. The Remuneration Policy applies to the Company's senior

management, including its Key Managerial Person and Board of Directors. The Nomination and Remuneration Policy for the members of Board and Executive Management is available on the Company's website, www.rdspl.com.

ANNUAL EVALUATION OF BOARD'S PERFORMANCE

In accordance with the provisions of Schedule IV of the Companies Act 2013, a separate meeting of the Independent Directors was held properly without the attendance of Non-Independent Directors and Members of the Management. The Committee has reviewed the performance and effectiveness of the Board in this meeting as a whole for the Financial Year 2025-26.

KEY MANAGERIAL PERSONNEL

The Key Managerial Personnel (KMP) in the Company as per Section 2(51) and 203 of the Companies Act, 2013 are as follows:-

Mr. Sanjay Kumar Pathak: - Managing Director (DIN: 00912040)
Mr. Sandeep Kumar Jha: - Whole Time Director (DIN: 01982698)
Mr. Sunil Kumar Rai: - Whole Time Director (DIN: 01989744)
Mr. Rakesh Jha: - Whole Time Director (DIN: 00915891)
Mr. Anil Kumar Jha: - Whole Time Director (DIN: 00912070)
Mr. Parbind Jha: - Chief Financial Officer
Ms. Anisha Kumari -Company secretary and compliance officer

NUMBER OF BOARD MEETINGS OF BOARD OF DIRECTORS.

The Board of Directors duly met Five times during the financial year 2025-26 for which proper notices were given and the proceedings were properly recorded in the Minutes Book maintained for the purpose.

1st Board Meeting – 30.05.2025
2nd Board Meeting -14.08.2025
3rd Board Meeting- 23.09.2025
4th Board Meeting- 14.11.2025
5th Board Meeting-14.02.2026

DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULARS OF EMPLOYEES

In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules.

DISCLOSURE BY INDEPENDENT DIRECTORS

All Independent Directors have given declarations that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has a policy and it provides for protection against sexual harassment of woman at work place and for prevention and redressal of such complaints.

The Company has zero tolerance on Sexual Harassment at workplace. During the year under review, no complaints were received against the sexual harassment at workplace.

AUDITORS

In accordance with provision stipulated under Sections 139, 142 of the Act read with Companies (Audit and Auditors) Rules, 2014, the Shareholders of the Company at their 24th AGM held on September 29, 2025 had re-appointed **M/s. KARMV & Company, Chartered Accountants (FRN: 023022N)**, as the Statutory Auditors of the Company for a first term of 5 (five) consecutive years and accordingly they hold their office commencing from the conclusion of 24th AGM till the conclusion of the 28th AGM of the Company to be held in the year 2030, on such remuneration as may be mutually agreed upon between the Board and the auditor from time to time, upon the recommendation of the Audit Committee.

No frauds have been reported by the Statutory Auditors during the Financial Year 2025-2026 pursuant to the provisions of Section 143(12) of the Act. The Reports given by **M/s. KARMV & Company, Chartered Accountants (FRN: 023022N)** on the Financial Statements of the Company for FY 2025-26 does not contain any qualification, reservation or adverse remarks and forms part of the Annual Report.

SECRETARIAL AUDITOR

The Board has appointed Mrs. Neha Mehra, Practicing Company Secretary to conduct the Secretarial Audit of the Company for the financial year 2025-26. The Secretarial Audit Report is annexed herewith to this Report.

COST AUDIT

Provision given under section 148 of Companies Act, 2013 and rule 14 of company (audit and auditor) rules, 2014, not applicable for our company.

VIGIL MECHANISM

The Company has framed a vigil mechanism/whistle blower policy to deal with unethical behavior actual or suspected fraud or violation of the Companies Code of Conducts or ethics policy, if any. The Vigil Mechanism/whistle blower policy has been uploaded on the website of the Company.

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

The Details of loans, guarantees or investments covered under the provision of under Section 186 of the Companies Act, 2013 are given in the Note to the Financial Statement.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The provision of Conservation of energy, Technology absorption and Foreign Exchange earnings and outgo as stipulated under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, is not applicable on our company.

The Independent Directors are regularly informed during meetings of the Board and Committees on the business strategy, business activities and regulatory updates. The Directors when they are appointed are given a detailed orientation on the Company, industry, strategy, policies and Code of Conduct, regulatory matters, business, financial matters, human resource matters, and Corporate Social Responsibility initiatives of the Company.

ACKNOWLEDGEMENT

The Directors of the Company wish to convey their gratitude and place on record their appreciation for all the employees at all levels for their hard work, solidarity, cooperation and dedication during the year.

The Directors sincerely convey their appreciation to customers, shareholders, vendors, bankers, business associates, regulatory and government authorities for their continued support.

APPRECIATION AND ACKNOWLEDGMENTS

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The enthusiasm and unstinting efforts of the employees have enabled the Company to remain as industry leaders.

The board places on record its appreciation for the support and co-operation your company has been receiving from its suppliers, retailers, dealers and other associated with the company. Our company looks upon them as partners in its progress and has shared with them the rewards of growth. It will be the Company's endeavour to build and nurture strong links on mutuality of benefits, respect for and co-operation with each other, consistent with consumer interests.

The Directors also take the opportunity to thank all shareholders, clients, vendors, Banks, Government and Regulatory authorities and stock exchanges, for their continued support.

**For and on behalf of the Board of Directors
Reliable Data Services Limited**

**Place:-Noida
Dated:-14.08.2026**

**Sanjay Kumar Pathak
Chairman-cum-Managing Director**

CORPORATE GOVERNANCE

The Board of Directors present Company's report on Corporate Governance in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Rules, 2015 ('Listing Regulations') as amended, for the year ended March 31, 2026 and the report contains the details of Corporate Governance systems and processes at Reliable Data Services Limited.

1. PHILOSOPHY:

The Company's philosophy on Corporate Governance has been developed with a tradition of fair and transparent governance even before they were mandated by the legislation. Transparency, integrity, professionalism and accountability - based values form the basis of the Company's philosophy for Corporate Governance. The Company believes that good Corporate Governance is a continuous process and strives to improve the Corporate Governance practices to meet shareholder's expectations. Your company has fulfilled all the existing guidelines prescribed by the Securities and Exchange Board of India (SEBI) in chapter IV read with schedule V of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

2. BOARD OF DIRECTORS:

The Board of the Company comprises of an optimum combination of Executive, Non-Executive and Independent Directors. The Board of Directors of your Company as on March 31, 2026 comprised of Ten (10) Director with Five (5) Executive Directors and Five (5) Non-Executive Independent Directors. Mr. Sanjay Kumar Pathak, Managing Director is the chairman of the Board of Directors of the Company as on March 31, 2026. During the year under review, there was a change in the composition of the Board of Directors. **Mr. Ashwini Jha** ceased to be an **Independent Director** of the Company with effect from **23 September 2025** and **Mrs. Bhoomika Aditya Gupta** was appointed as an **Independent Director** of the Company with effect from **14 February 2026**. None of the Directors hold office in more than seven listed Companies. None of the Independent Directors of the Company serve as an Independent Director in more than seven listed Companies. All Directors are in compliance with the limit on Independent Directorship of listed Companies as prescribed under Regulations 17A of the Listing Regulations. The Board confirms that the Independent Directors fulfill the conditions specified in these regulations and that they are Independent of the Management.

Composition, Category of Directors and their other directorship as on March 31, 2026

Name of Director & Category	Category	Number of Directorships in other Companies as on March 31, 2026	Number of Committee Positions held on other Public Companies as on March 31, 2026		Directorship in other Listed Companies
			Chairman	Member	
Mr. Sanjay Kumar Pathak (Promoter)	Executive (Chairman & Managing Director)	5	-	-	-
Mr. Sandeep Kumar Jha (Promoter)	Executive (Whole-time director)	8	-	-	-

Mr. Rakesh Jha (Promoter)	Executive (Whole-time director)	1	-	-
Mr. Anil Kumar Jha (Promoter)	Executive (Whole-time director)	4	-	-
Mr. Sunil Kumar Rai (Promoter)	Executive (Whole-time director)	2	-	-
Mrs. Sudeshna Asis Chaudhury	Non-Executive – Independent Director	1	-	-
Mr. Pramod Kumar Tiwari	Non-Executive – Independent Director	2	-	-
Mrs. Anita Jha	Non-Executive – Independent Director	2	-	-
Mrs. Puja Kumari	Non-Executive – Independent Director	2	-	-
Mrs. Bhoomika Aditya Gupta	Non-Executive – Independent Director	3	-	-

Only Audit Committee, Nomination & Remuneration and Stakeholder Relationship Committee have been considered for the above purpose.

Meeting and Attendance

The Meetings of Board of Directors are scheduled well in advance and are held at least once in every quarter to interalia review and consider the performance of the Company and approve the Financial Results.

The agenda of the business matters to be transacted at the Board Meeting along with detailed note(s) thereto are circulated to the Board members, as per the time limits specified under the applicable acts, rules and regulations.

During the Financial Year 2025-2026, Five (5) Board Meeting were held i.e. on May 30, 2025, August 14, 2025, September 23, 2025, November 14, 2025, and February 14, 2026.

The details of Attendance of each Director at the Meetings of Board and the last Annual General Meeting are as follows:

Name of Directors	Director Identification Number	Attendance at Board Meeting held during FY 25-26		Attendance at Last AGM held on September 29, 2025
		Held	Attendance	
Mr. Sanjay Kumar Pathak	00912040	5	5	Yes
Mr. Sandeep Kumar Jha	01982698	5	5	Yes
Mr. Rakesh Jha	00915891	5	4	Yes
Mr. Anil Kumar Jha	00912070	5	4	Yes
Mr. Sunil Kumar Rai	01989744	5	4	Yes
Mrs. Sudeshna Asis Chaudhury	07336019	5	2	Yes

Mr. Pramod Kumar Tiwari	08777899	5	4	No
Mrs. Anita Jha	08778164	5	3	No
Mrs. Puja Kumari	09135301	5	2	No
Mrs. Bhoomika Aditya Gupta	02630074	1	1	NA

Confirmation on the Independence of the Independent Directors

All the Independent Directors have furnished declarations stating they meet the criteria of independence as laid down in the Companies Act, 2013 and Listing Regulations. The Board of Directors hereby confirms that in their opinion, the Independent Directors fulfill the conditions specified in the Listing Regulations and are Independent of the Management. The Company through familiarization programmes has updated the Independent Directors with nature of Industry, business of the Company and their roles, responsibilities, rights in the Company etc. The detail of such familiarization programme is available at the website of the Company at <https://www.rdspl.com>.

3. COMMITTEES OF THE BOARD

In compliance with the statutory requirements, the Board has constituted various committees. The terms of reference of these committees are determined by the Board and their relevance is reviewed from time to time.

a) Audit Committee

i) Terms of Reference:

Apart from all the matters provided in regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and section 177 of the Companies Act 2013, the Audit committee reviews reports of the internal auditor, meets statutory auditors as and when required and discusses their findings, suggestions, observations and other related matters. It also reviews major accounting policies followed by the company.

ii) Composition:

The Audit Committee presently comprises three Independent Directors and one Managing Director . **Mrs. Sudeshna Asis Chaudhury** serves as the Chairperson of the Committee. **Mr. Pramod Kumar Tiwari** was appointed as a Member of the Committee with effect from **23 September 2025**, and **Mrs. Anita Jha** was appointed as a Member with effect from **14 November 2025** and **Mr. Sanjay Kumar Pathak** was appointed as member. . The Company Secretary acts as the Secretary to the Audit Committee.

During the year, **Mr. Ashwini Jha** ceased to be a Member of the Audit Committee upon his resignation from the Board with effect from **23 September 2025**.

The Audit Committee met **five (5)** times during the financial year ended **31 March 2026**.

b) Nomination & Remuneration Committee and policy:

The Nomination and Remuneration Committee is constituted in accordance with the provisions of Section 178 of the Companies Act, 2013, read with Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Committee presently comprises **two Non-Executive Independent Directors and one Executive Director**. During the financial year 2025-26, **Mr. Ashwini Jha** ceased to be a Member of the Committee upon his resignation from the Board with effect from **23 September 2025**. Subsequently, **Mr. Pramod Kumar Tiwari** was appointed

as a Member of the Nomination and Remuneration Committee with effect from **14 November 2025**. The Company Secretary acts as the Secretary to the Nomination and Remuneration Committee.

The Committee met 2 times during the financial year ended March 31, 2026 and the Composition of the members are given hereunder

Name of the Member	Designation
Mrs. Sudeshna Asis Chaudhury	Chairman
Mr. Pramod Kumar Tiwari	Member
Mr. Sanjay Kumar Pathak	Member

Terms of Reference of the Committee are as under:

The roles, powers and broad terms of reference of Nomination and Remuneration Committee are as follows:

- ✓ The remuneration policy reflects the overriding remuneration philosophy and principles of the Reliable Data Services Limited. When determining the remuneration policy and arrangements for Executive Directors/ KMP's, the Remuneration
- ✓ Committee considers pay and employment conditions with peers / elsewhere in the competitive market to ensure that pay structures are appropriately aligned and that level of remuneration remain appropriate in this context.
- ✓ The Committee while designing the remuneration package considers the level as well as composition of remuneration to be reasonable and sufficient to attract, retain and

Encourage the person to ensure the quality required to run the company successfully.

- ✓ The Remuneration Committee while considering a remuneration package must ensure a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goals.
- ✓ The Committee considers that a successful remuneration policy must ensure that a significant part of the remuneration package is linked to the achievement of corporate performance targets.

Reward policies

Attract and retain: Remuneration packages are designed to attract high-caliber executives in a competitive global market and remunerate executives fairly. The remuneration shall be competitive and based on the individual responsibilities and performance.

Executive Remuneration – Board of Management

Executive remuneration is proposed by the Committee and subsequently approved by the Board of Directors. Executive remuneration is assessed annually against performance and a benchmark of international companies, which in size and complexity are similar to RELIABLE DATA SERVICES LIMITED Benchmark information is obtained from internationally recognized compensation service consultancies. In determining packages of remuneration, the Committee may also consults with the Chairman/ Managing Director as appropriate Total remuneration shall be comprised as follows:

- A **fixed base salary**, set at a level aimed at attracting and retaining executives with Professional and personal competences required to drive the Company's performance.

- **term incentives**, based on the achievement of a number of individual, pre-defined financial and strategic business targets recommended by the Committee and approved by the Board of Director
- **Pension contributions**, made in accordance with applicable laws and employment agreements.
- **Severance payments** in accordance with termination clauses in employment agreements.

Disclosure of Information

Information on the total remuneration of members of the Company's Board of Directors, Executive Board of Management and senior management may be disclosed in the Company's annual financial statements. This includes any deferred payments and extraordinary contracts during the preceding financial year.

Approval of the Remuneration Policy

This Remuneration Policy shall apply to all future employment agreements with members of Company's Senior Management including Key Managerial Person and Board of Directors.

The Remuneration Policy is binding on BOD .In other words the Remuneration Policy shall be for guidance of Board of Directors and any material departure from Policy shall be recorded in Minutes of Board Meeting.

C) Stakeholders relationship Committee:

The Stakeholders' Relationship Committee has been constituted in accordance with the provisions of Section 178 of the Companies Act, 2013, read with Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Committee presently comprises **three members**, consisting of **one Executive Director and two Non-Executive Independent Directors**. The Chairperson of the Committee is a **Non-Executive Independent Director**.

During the financial year, **Mr. Ashwini Jha** ceased to be a Member of the Committee upon his resignation from the Board with effect from **23 September 2025**. Subsequently, **Mr. Pramod Kumar Tiwari** was appointed as a Member of the Stakeholders' Relationship Committee with effect from **14 November 2025**.

The Company Secretary is the Compliance Officer of the Company and Secretary to the Committee.

During the year 2025-2026, the Stakeholders relationship committee met 1 times.

Name of the Member	Designation
Mrs. Sudeshna Asis Chaudhury	Chairman
Mr. Pramod Kumar Tiwari	Member
Mr. Sanjay Kumar Pathak	Member

During the year 2025-26, No complaints were received from shareholders and investors.

d) Independent Directors Meeting:

In accordance with the provisions of Regulation 25(3) of the Listing Regulations, a separate meeting of the

Independent Director was held One times during the FY 2025-26 without the presence of Non-Independent Director or members of the management to review :

1. Performance of Non Independent Directors and the Board of Directors as a Whole;
2. Performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors.
3. Evaluation of the quality, content and timelines of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

Name of the Member	No. of meetings attended
Mrs. Sudeshna Asis Chaudhury	1/1
Mrs. Bhoomika Aditya Gupta	1/1
Mr. Puja Kumari	1/1
Mr. Pramod Kumar Tiwari	1/1
Mrs. Anita Jha	1/1

CODE OF CONDUCT

In compliance with Regulation 26(3) of SEBI Listing Regulations, the Company had adopted a Code of Conduct for the Directors and Senior Management of the Company (‘the Code’), a copy of which is available at the website of the Company at <https://www.rdspl.com>

All members of the Board of Directors and senior management personnel had affirmed compliance with the above mentioned regulation including Code for the financial year ended March 31, 2025 and a declaration to this effect signed by the Managing Director forms part of this report.

Pursuant to the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended, the Company has adopted a code of conduct to regulate, monitor and report trading by insiders for prevention of insider trading, which is applicable to all the Directors, Promoters, Key Managerial Personnel and designated employees/persons.

GENERAL BODY MEETING

- Details of location, time & date of last three (3) Annual General Meetings (AGM) are given below

Financial Year	Date	Time	Venue
2024-25	29-09-2025	04:00PM	The Meeting was conducted through video conferencing
2023-24	30-09-2024	04:00PM	The Meeting was conducted through video conferencing
2022-23	29-09-2023	03:00PM	The Meeting was conducted at Registered office

- Details of Postal Ballot conducted during the Financial Year 2025-26 are given below

During the financial year 2025-26, the Company did not hold any Extraordinary General Meeting (EGM). The approval of the shareholders was obtained through a Postal Ballot conducted in accordance with the provisions of the Companies Act, 2013, read with the applicable rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Financial Year	Date of Declaration of Results	Mode
2025-26	27-03-2026	Postal Ballot

GENERAL SHAREHOLDER INFORMATION

- Annual General Meeting** : AGM shall be held on Tuesday **September 29, 2026 at 04.00 P.M.** via Video Conferencing (“VC”)/other Audio Visual Means (“OAVM”)
- Financial Year: 1st April to 31st March.
- Dividend Payment Date : Within 30 days from the date of AGM
- Listing on Stock Exchanges and Stock Code : The Equity Shares of the Company are listed on the following stock exchanges :

Name of Stock Exchanges	Stock Code
The National Stock Exchange of India	RELIABLE
BSE Limited	544207

The ISIN Number for dematerialized shares: **INE375Y01018**

Shareholding Pattern as on March 31, 2026

Sr. No.	Particulars	No. of Shares	% of Share Holding
1.	Promoters’ Holdings:		
	Individuals	6996198	67.79
2.	Non-Promoter Holdings:		
	Public	3323802	32.21
	Grand Total	10320000	100.00

OTHER DISCLOSURE

1. Disclosure on materially significant related party transactions that may have potential conflict with the interests of the Company at large :

There are no materially significant transactions with the related parties that had potential conflict with the interest of the Company. Transactions with related parties as per applicable Indian Accounting Standard have been disclosed in the notes forming part of the Financial Statement.

The Policy on related party transactions, which provides the criteria for determining the materiality of related party transactions and also the manner of dealing with related party transactions, adopted by the Board in accordance with the provisions of Regulation 23(1) of the Listing Regulations, has been uploaded on the website of the Company, accessible at <https://www.rdspl.com>.

2. Details of non-compliance by the Company, penalties, strictures imposed on the Company by Stock Exchanges or SEBI or any statutory authority, on any matter related to Capital Markets, during the last three years; NIL

3. Vigil Mechanism – Whistle Blower Policy

The Company has adopted a Whistle Blower Policy/Vigil Mechanism and has established the necessary mechanism for directors/employees to report concerns about unethical behavior. The Policy has been uploaded on website of the Company at the link www.rdspl.com

No personnel have been denied access to the Audit Committee and/or its Chairman.

4. Whether the board had not accepted any recommendation of any committee of the Board which is mandatorily required, in the relevant financial year.

During the Financial Year 25-26, the Board has accepted all the recommendation of its committee.

5. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

During the FY 2025-26, no complaint under above said policy has been received.

AUDITORS' COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members
Reliable Data Services Limited
(CIN: L72900DL2001PLC110145)

We have examined the compliance of conditions of Corporate Governance by Reliable Data Services Limited ("the Company") for the year ended March 31, 2026 stipulated in Chapter IV and para C, D and E of Schedule V of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR Regulations").

The Compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company to ensure Compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company, to the extent applicable, has complied with all the mandatory conditions of Corporate Governance as stipulated in Chapter IV and para C, D and E of Schedule V to the LODR Regulations.

**For Neha Mehra & Associates,
Company Secretary**

**Neha Mehra
ACS:26134
COP:12856**

**Place: Delhi
Date:14.08.2026**

DECLARATION BY THE MANAGING DIRECTOR ON CODE OF CONDUCT AS REQUIRED BY REGULATION 26(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

This is to declare and confirm that the Company has received affirmations of compliance with the provisions of the Company's Code of Conduct for the financial year ended March 31, 2026 from all directors and senior management personnel of the Company.

For and on behalf of the Board of Directors

Sanjay Kumar Pathak
Chairman & Managing Director
DIN : 00912040

Place: Delhi
Date:14.08.2026

CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER ON CORPORATE GOVERNANCE

The Board of Directors
Reliable Data Services Limited

Compliance Certificate as required under Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby certify that:

A. We have reviewed the financial statements and the cash flow statement for the financial year 2025-26 and that to the best of our knowledge and belief :

I. These statement do not contain any materially untrue statements or omit any material facts or contain statements that might be misleading:

II. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies, if any, in the design or operation of such internal controls, if any, of which we are aware of and the steps taken and/or proposed to be taken to rectify these deficiencies.

D. We have also indicated to the Auditors and the Audit Committee.

(i) Significant changes in Internal Controls with respect to financial reporting during the year.

(ii) Significant changes in accounting policies during the Year and these have been disclosed in the notes to the financial statements.

(iii) To the best of our knowledge and belief, there are no instances of significant fraud involving either the management or employees having a significant role in the Company's internal control systems with respect to financial reporting.

For Reliable Data Services Limited

Sanjay Kumar Pathak
Chairman & Managing Director
DIN: 00912040

Parbind Kumar Jha
Chief Financial Officer

Place: Delhi
Date: 14.08.2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Reliable Data Services Limited
GF-22, Hans Bhawan, 1,
Bahadur Shah Zafar Marg,
East Delhi, New Delhi, Delhi, India, 110002

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Reliable Data Services Limited having CIN L72900DL2001PLC110145 and having registered office at GF-22, Hans Bhawan, 1, Bahadur Shah Zafar Marg, ITO, New Delhi, Delhi, India, 110002 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S No	Name of Director	DIN	Date of Appointment In Company
1.	Sanjay Kumar Pathak	00912040	09/09/2004
2.	Rakesh Jha	00915891	20/09/2002
3.	Sandeep Kumar Jha	01982698	22/03/2001
4.	Sunil Kumar Rai	01989744	09/09/2004
5.	Anil Kumar Jha	00912070	31/07/2017
6.	Sudeshna Asis chaudhury	07336019	31/07/2017
7.	Puja Kumari	09135301	17/02/2021
8.	Pramod Kumar Tiwari	08777899	29/06/2020
9.	Anita Jha	08778164	29/06/2020
10.	Bhoomika Aditya Gupta	02630074	14/02/2026

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Neha Mehra & Associates,
Company Secretary

Neha Mehra
ACS:26134
COP:12856

Place: Delhi
Date:14.08.2026

**CERTIFICATION BY MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER
(Pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 the CFO Certificate as per the format specified In Part B of Schedule II of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).**

To,

Date: 14.08.2026

Reliable Data Services Limited

GF-22 Hans Bhawan, 1, Bahadur Shah Zafar Marg,

ITO, New Delhi-110002, India

We the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of **RELIABLE DATA SERVICES LIMITED**, to the best of our knowledge and belief certifies that:-

- a) We have reviewed financial statements and the cash flow statement for the financial year ended March 31, 2026 and that to the best of our knowledge and belief;
- i. These statements do not contain any materially untrue statement or omit any material fact or contain any statements that might be misleading;
- ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the Code of Conduct as adopted by the Company.
- d) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting of the Company and have disclosed to the Auditors and Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposed to take to rectify these deficiencies.
- e) We have indicated, to the Auditors and the Audit Committee:-
- i. significant changes, if any, in internal control over financial reporting during the year;
- ii. Significant changes, if any, in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
- iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the Company's internal control system over the financial reporting.

Yours faithfully,

For Reliable Data Services Limited

Sanjay Kumar Pathak
Chairman & Managing Director
(DIN:-00912040)

Parbind Jha
Chief Financial Officer

AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries (In Lakhs)

<u>S. No</u>	<u>Particulars</u>	<u>Details</u>	<u>Details</u>	<u>Details</u>
1	Name of Subsidiary	Authentic Healthcare Services Pvt Ltd.	Authentic Developers Pvt Ltd	RDS Allied Services Pvt Ltd.
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	As on 31 st March 2026	As on 31 st March 2026	As on 31 st March 2026
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NO	NO	NO
4	Share capital	100.00	88.29	1.00
5	Reserves & surplus	129.35	165.52	30.95
6	Total assets	1055.88	1540.96	190.62
7	Total Liabilities	1055.88	1540.96	190.62
8	Investments	0	0	0
9	Turnover	746.32	135.68	141.35
10	Profit before taxation	12.49	7.54	3.14
11	Proposed Dividend	-	-	-
12	% of shareholding	99.9%	84.15%	90%
13	Names of subsidiaries which are yet to commence operations	Nil	Nil	Nil
14	Names of subsidiaries which have been liquidated or sold during the year.	Nil	Nil	Nil

<u>S. No</u>	<u>Particulars</u>	<u>Details</u>	<u>Details</u>	<u>Details</u>	<u>Details</u>	<u>Details</u>
1	Name of Subsidiary	<u>Ascent Keyboard labs Tech Pvt Ltd</u>	<u>Vibrant Educare Pvt. Ltd</u>	<u>Kandarp Digi Smart Bpo ltd.</u>	<u>Reliable Agri Project Pvt Ltd.</u>	<u>Factoring Mgt Services Pvt Ltd.</u>
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	As on 31 st March 2026	As on 31 st March 2026	As on 31 st March 2026	As on 31 st March 2026	As on 31 st March 2026
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NO	NO	NO	NO	NO
4	Share capital	3.00	8.16	897.30	6.480	1.12
5	Reserves & surplus	32.02	16.11	1273.78	7.03	10.05
6	Total assets	317.59	460.03	4320.79	81.88	108.11
7	Total Liabilities	317.59	460.03	4320.79	81.88	108.11
8	Investments	0	0	0	0	0
9	Turnover	45.97	202.84	3982.45	5.81	72.37
10	Profit before taxation	0.65	1.73	281.37	0.06	0.59
11	Proposed Dividend	-	-	-	-	-
12	% of shareholding	99.99%	99.99%	51.74%	99.85%	99.98%
13	Names of subsidiaries which are yet to commence operations	NIL	NIL	NIL	NIL	NIL
14	Names of subsidiaries which have been liquidated or sold during the year.	NIL	NIL	NIL	NIL	NIL

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Reliable Data Services Limited
CIN: L72900DL2001PLC110145
GF-22, Hans Bhawan, 1,
Bahadur Shah Zafar Marg,
Ito New Delhi 110002 India

Secretarial compliance report of RELIABLE DATA SERVICES LIMITED for the year ended 31st March 2026

I Neha Mehra have examined:

- a. all the documents and records made available to us and explanation provided by RELIABLE DATA SERVICES LIMITED (“the listed entity”),
- b. the filings/ submissions made by the listed entity to the stock exchanges,
- c. website of the listed entity,
- d. any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended March 31, 2026 (“Review Period”) in respect of compliance with the provisions of :
 - a. the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued there under; and
 - b. the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:-

- a. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- c. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- e. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- f. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- g. Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013;
- h. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

i. other regulations as applicable) and circulars/ guidelines issued there under;

and based on the above examination, I hereby report that, during the Review Period:

a. The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below:-

Sr. No	Compliance (Regulations! guidelines including clause)	Requirement circulars! specific	Deviations	Observations! Remarks of the Practicing Company Secretary
	NIL		NIL	NIL

b. The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under insofar as it appears from my examination of those records.

c. The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations! Remarks of the Practicing Company Secretary, if any.
1.				
2.			NIL	

d. The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year end (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
	NIL	NIL	NIL	NIL

(Note:

1. Provide the list of all the observations in the report for the previous year along with the actions taken by the listed entity on those observations.
2. Add the list of all observations in the reports pertaining to the periods prior to the previous year in case the entity has not taken sufficient steps to address the concerns raised! Observations.

E.g. In the report for the year ended 31st Mar, 2025, the PCS shall provide a list of:

- ☐ all the observations in the report for the year ended 31st Mar, 2026 along with the actions taken by the listed entity on those observations.
- ☐ the observations in the reports pertaining to the year ended 31st Mar, 2026 and earlier, in case the entity has not taken sufficient steps to address the concerns raised/ observations in those reports.)

I/we hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/ No/NA)	Observations/Remarks by PCS*
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	NA
2.	Adoption and timely updation of the Policies: • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. • All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/ circulars/ guidelines issued by SEBI.	Yes	NA
3.	Maintenance and disclosures on Website: • The listed entity is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website.	Yes	NA

	Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website.		
4.	Disqualification of Director(s): None of the director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity	Yes	NA
5.	Details related to subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies. (b) Disclosure requirement of material as well as other subsidiaries.	Yes	NA
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	NA
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	NA
8.	Related Party Transactions: a) The listed entity has obtained prior approval of audit committee for all related party transactions; b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee.	Yes	NA
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	NA
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	NA
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock	NA	NA

	Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.		
12.	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	Yes	NA
13.	Additional Non-compliances, if any: No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.	Yes	NA

Observations/Remarks by PCS are mandatory if the compliance status is provided as 'No' or 'NA'

Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**For Neha Mehra & Associates
Company Secretary**

**Neha Mehra
(Proprietor)
ACS: 26134
COP: 12856**

Date: 25.04.2026

Place: Noida

UDIN: A026134H000200187

**To,
The Members,
Reliable Data Services Limited
CIN: L72900DL2001PLC110145
GF-22, Hans Bhawan, 1, Bahadur Shah Zafar Marg,
Ito New Delhi 110002 India**

Our Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliances of laws, rules, regulations and happening of events etc.
5. The compliances of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy of effectiveness with which the management has conducted the affairs of the company.

**For Neha Mehra & Associates
Company Secretary**

**Date:14.08.2026
Place: Noida**

**Neha Mehra
(Proprietor)
ACS: 26134
COP: 12856**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS

Reliable Data Services Limited ("the Company") is one of India's leading providers of business process outsourcing (BPO), field support, transaction processing, customer management, and technology-enabled business support services. The Company caters to a diversified customer base comprising banks, financial institutions, NBFCs, insurance companies, telecom operators, manufacturing companies, and other corporate entities.

During the financial year 2025-26, the Indian economy continued to witness steady growth supported by increased digital adoption, expansion of financial inclusion initiatives, rising demand for outsourcing, and greater emphasis on technology-driven operational efficiency. The BFSI sector remained one of the key drivers for outsourced business support services, creating significant opportunities for the Company.

Reliable Data Services Limited continued to strengthen its nationwide operational network and service capabilities. With an extensive presence across more than 400 locations in India and a large field force supported by technology-enabled processes, the Company remains well positioned to deliver scalable, efficient, and customized solutions to its clients.

BUSINESS OVERVIEW

Reliable Data Services Limited was incorporated in the year 2001 and was converted into a Public Limited Company in 2017. The Company's equity shares are listed on both the National Stock Exchange of India Limited (NSE) and BSE Limited following its migration to the Main Board on **10 July 2024**.

The Company provides a comprehensive range of services including:

- Field Collection Services
- Business Process Outsourcing (BPO)
- Back Office Processing
- Front Office Support Services
- Customer Relationship Management
- Human Resource Support Services
- Data Processing & Verification Services
- Operational & Management Support Services
- Technology-enabled Business Solutions

The Company continues to focus on delivering quality services, operational excellence, timely execution, and customer satisfaction while maintaining long-term relationships with its clients.

OPPORTUNITIES, THREATS AND CONCERNS

Opportunities

The increasing adoption of digital technologies, expanding banking and financial services, rising demand for outsourced operations, and government initiatives towards digital governance continue to create significant growth opportunities.

The Company intends to:

- Expand its geographical presence across India.
- Strengthen technology-enabled service delivery.

- Increase market share in the BFSI segment.
- Diversify into new service verticals.
- Enhance customer experience through process automation.
- Improve operational efficiencies and productivity.

Threats and Concerns

The Company operates in a competitive industry and continues to monitor various business risks, including:

- Intense competition within the BPO and outsourcing industry.
- Increasing employee acquisition and retention costs.
- Changing customer expectations and technology requirements.
- Data privacy and cybersecurity risks.
- Regulatory and compliance changes.
- Inflationary pressures and rising operating costs.

The management continuously reviews these risks and adopts suitable mitigation strategies to safeguard the Company's interests.

OUTLOOK

The outlook for the Company remains positive. Increasing outsourcing requirements across industries, growth in digital financial services, expansion of the banking ecosystem, and continued investments in technology are expected to support future business growth.

The Company remains committed to strengthening its service portfolio, improving operational efficiencies, adopting innovative technologies, and creating sustainable value for all stakeholders.

RISKS AND CONCERNS

The Company has established an effective risk management framework to identify, assess, monitor, and mitigate business risks. Regular reviews are undertaken by the management to ensure timely response to emerging risks and changing business conditions.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an adequate system of internal controls commensurate with the size, scale, and complexity of its operations. These controls are designed to safeguard assets, ensure compliance with applicable laws and regulations, maintain proper accounting records, and ensure reliability of financial reporting.

The internal control framework includes:

- Proper authorization of transactions.
- Well-defined financial and operational controls.
- Periodic internal audits and management reviews.
- Compliance with statutory and regulatory requirements.
- Safeguarding of Company assets.
- Timely and accurate financial reporting.

The Audit Committee periodically reviews the adequacy and effectiveness of the internal control systems and recommends improvements wherever necessary.

FINANCIAL PERFORMANCE

During the financial year 2025-26, the Company recorded strong growth in revenue driven by increased business volumes and continued expansion of its service offerings. The management remains focused on improving operational efficiency, maintaining financial discipline, and enhancing long-term profitability while continuing to invest in technology and human resources.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

Human resources continue to be one of the Company's most valuable assets. The Company believes that its employees play a critical role in achieving sustainable growth and delivering superior customer service.

The Company continues to invest in employee training, skill development, performance management, and employee engagement initiatives. It strives to provide a safe, inclusive, and professional work environment that encourages innovation, teamwork, and continuous learning.

Industrial relations remained cordial throughout the financial year.

CAUTIONARY STATEMENT

Statements made in this Management Discussion and Analysis Report describing the Company's objectives, expectations, projections, estimates, or predictions may constitute "forward-looking statements" within the meaning of applicable laws and regulations.

Actual results may differ materially from those expressed or implied due to various risks and uncertainties including changes in economic conditions, government policies, regulatory developments, market competition, technological advancements, customer demand, and other factors beyond the control of the Company.

The Company undertakes no obligation to publicly update or revise any forward-looking statements to reflect subsequent events or circumstances except as required under applicable laws.

INDEPENDENT AUDITORS' REPORT

To the Members of

Reliable Data Services Limited Report on the Audit of Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of Reliable Data Services Limited (hereinafter referred to as "the Company"), which comprise the Standalone balance sheet as at 31st March 2026, and the statement of Standalone Profit and Loss, and Standalone statement of cash flows for the year then ended, and notes to the Standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Standalone financial performance, and its Standalone cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our opinion, no significant audit findings come to our notice which can be classified as key audit matter.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's

annual report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions

of users taken on the basis of these Standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. (A) As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Standalone Balance Sheet, the Statement of Standalone Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) f) With respect to the adequacy of the internal financial controls with reference to Standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls our financial reporting.
- (B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (a) The Company has no pending litigations in note 28 of Standalone financial statements, which would impact its financial position.
 - (b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The dividend declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013.

(f) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2025, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2026.

(C) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act,

in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any directors is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed for maximum permissible managerial remuneration is not applicable to a prescribed other details under section 197 (16) of the Act which are required to be commented upon by us.

For M/s KARMV & Co
Chartered Accountants
Firm's Registration No. 023022N

Kailash Kumar
Partner
Membership No. 511322
Place: New Delhi
Date: 30.05.2026
UDIN:- 26511322QKNIXO4712

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the Standalone Financial Statements for the year ended March 31, 2026, we report the following:

(i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has proper records related to full particulars of Intangible assets.

(i) (b) According to the information explanation given to us. In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(c) According to the information explanation given to us and on the basis of our examination of the records of the company. Details of immovable properties, which are not held in the name of the company, are NIL: Description of property Gross carrying value Title deeds held in the name of Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director Period held Reason for not being held in the name of the company Building under Property.

(d) According to the information explanation given to us and on the basis of our examination of the records of the company. The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) According to the information explanation given to us and on the basis of our examination of the records of the company .No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i) (e) of paragraph 3 of the order are not applicable to the company.

(ii) (a) The Company is a service Company, primarily rendering back office service. Accordingly it does not hold any physical inventories. Thus paragraph (ii) (a) of the Order is not applicable to the company.

(b) According to the information explanation given to us and on the basis of our examination of the records of the company. The company has been sanctioned working capital limits in excess of five crore rupees. In aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the company with such banks are in agreement with the books of account of the company.

(iii) According to the information explanation given to us and on the basis of our examination of the records of the company, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

(iv) According to the information explanation given to us and on the basis of our examination of the records of the company, the company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax,

service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2026 for a period of more than 6 months from the date they became payable.

(b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company has not raised any moneys by way of initial public or further public offer (including debt instruments). Accordingly, Clause 3 (x) (a) of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly clause 3 (x) (b) of the order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us. We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) According to the information explanation given to us and on the basis of our examination of the records of the company. During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle- blower complaint during the year.

(xii) According to the information explanation given to us, the company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the company has an internal audit system commensurate with the size and nature of its business.

- (b) We have considered the internal audit report of the company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) As per the information and explanations received, the group does not have any Core Investment Company (CIC) as part of the group.
- (xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
- (xviii) There has been no resignation of the previous statutory auditors during the year.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of Standalone balance sheet as and when they fall due within a period of one year from the Standalone balance sheet date. We however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) In our opinion and according to the information and explanations given to us, there is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

For M/s KARMV & COMPANY
Chartered Accountants
Firm's Registration No. 023022N

Kailash Kumar
Partner
Membership No. 511322
Place: New Delhi
Date: 30.05.2026
UDIN: 26511322QKNIXO4712

“Annexure B” to the Independent Auditors’ Report

(Referred to in paragraph 2(A) (f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

Opinion

We have audited the internal financial controls with reference to standalone financial statements of Reliable Data Services Limited (“the Company”) as of 31 March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at 31 March 2026, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and

deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For M/s KARMV & Co
Chartered Accountants
Firm's Registration No. 023022N

Kailash Kumar
Partner
Membership No. 511322
Place: New Delhi
Date: 30.05.2026
UDIN: 26511322QKNIX04712

RELIABLE DATA SERVICES LIMITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026 CIN - L7290ODL2001PLC1 10145			
Particulars	Note	As at 31st March, 2026 (In Lakhs)	As at 31st March, 2025 (In Lakhs)
I. ASSETS			
(1) Non-current assets			
Property Plant & Equipments and Intangible assets			
(a) Tangible assets	1	223.75	419.74
(b) Intangible assets	2	639.75	626.77
(b) Capital Work in Progress	3	699.73	794.73
(d) Non- current investments	4	1,122.78	832.78
(e) Deferred tax assets (Net)	5	27.62	18.14
(f) Other Non Current Assets	6	39.38	40.51
Current assets			
(2) (a) Current investments	7	516.15	511.72
(c) Trade receivables	8	4,598.61	4,349.52
(d) Cash and cash equivalents	9	255.55	72.40
(e) Short-term loans and advances	10	767.89	771.52
(f) Other current assets	11	746.69	535.49
TOTAL		9,637.91	8,973.32
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	12	1,032.00	1,032.00
(b) Other Equity	13	3,743.99	3,330.09
Non-current Liabilities			
(a) Long-term borrowings	14	950.26	1,188.85
Current Liabilities			
(a) Short-term borrowings	15	2,163.73	2,229.78
(b) Trade Payables	16	490.84	534.67
(c) Other current liabilities	17	776.08	419.08
(d) Short-term provisions	18	481.01	238.86
TOTAL		9,637.91	8,973.32

Signed in terms of our separate report of even date

For & on behalf of the Board

For & on behalf of
M/s KARMV And Company
Chartered Accountants
FRN:023022N

Sanjay Kumar Pathak
Managing Director
DIN.00912040

Sandeep Kumar Jha
Whole Time Director
DIN.01982698

Parbind Jha
CFO

Anisha Kumari
Company Secretary
M.No.67823

CA Kailash Kumar
(Partner)
M.No.511322
UDIN:

Place: New Delhi
Date:

RELIABLE DATA SERVICES LIMITED
STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026
CIN -L729OODL2001PLC1 10145

Particulars		Note	As at 31st March, 2026 (In Lakhs)	As at 31st March, 2025 (In Lakhs)
REVENUE FROM OPERATIONS				
I.	(a) Net Services Sales	19	12,453.77	7,982.95
	(b) Other Income	20	10.60	11.43
	TOTAL INCOME (a)+(b)		12,464.37	7,994.38
II.	Expenses			
	(a) Employee Benefit Expenses/Other Direct Cost	21	10,979.89	6,549.14
	(b) Finance Cost	22	296.90	313.85
	(d) Other expenses	23	333.30	386.97
	(e) Cash Expenses- Depreciation & Amortisation	24	281.44	279.45
	TOTAL EXPENSES		11,891.53	7,529.41
III	Profit/(Loss) before exceptional and extraordinary items and tax(I-II)		572.84	464.97
VI	Exceptional Items/Cap Gain		-	450.34
V.	Profit/(Loss) before extraordinary items and tax(VII-VIII)		572.84	915.31
VI	Extraordinary Items	25	10.00	10.00
VII	Profit/(loss) before tax(IX-X)		562.84	905.31
VIII	Tax Expense:			
IX	(1) Current tax		158.41	131.82
	(2) Deferred tax		(9.48)	45.36
	Profit/(loss)for the period from continuing operations(XI-XII)		413.90	728.13
XI	Profit/(loss) from discontinuing operations		0.00	0.00
XII	Tax expense of discontinuing operations		0.00	0.00
XIII	Profit/(loss) from discontinuing operations(XIV-XV)		0.00	0.00
XVI	Profit/(Loss) for the period		413.90	728.13
XV	Earning per equity share:			
XVI	(2) Basic with extra ordinary items		4.01	7.06
	(2) Diluted		3.91	6.96
Note 25(a) & (b): Significant Accounting Policies and Notes on Account forming integral part of this Profit & Loss Statement.				

Signed in terms of our separate report of even date

For & on behalf of the Board

For & on behalf of
M/s KARMV And Company
Chartered Accountants
FRN:023022N

Sanjay Kumar Pathak
Managing Director
DIN. 00912040

Sandeep Kumar Jha
Whole Time Director
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Parbind Jha
CFO

Anisha Kumari
Company Secretary
M.No.67823

CA Kailash Kumar
(Partner)
M.No.511322
UDIN:

Place: New Delhi
Date:

RELIABLE DATA SERVICES LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026		As at 31st March, 2026 (In Lakhs)	As at 31st March, 2025 (In Lakhs)				
Note No.	4 NON CURRENT INVESTMENTS						
	Investment - Unquoted						
	In Equity Share Capital	858.71	506.46				
	Provision for diminution value	(70.00)	(60.00)				
	Advances given for Investment in Equity Share Capital	25.00	25.00				
	Total Outsourcing Solutions - Joint Venture	51.17	17.42				
	Investment in C-70 Joint Venture	257.89	253.89				
		1,123.78	832.78				
Note No.	5 DEFERRED TAX ASSETS (NET)						
	Net Deferred Tax Assets at the beginning of the year	18.14	63.50				
	Add: Deferred Tax Assets	9.48	(43.36)				
	Net Deferred Tax Assets	27.62	18.14				
Note No.	6 LONG-TERM LOANS AND ADVANCES						
	Other Non Current Assets						
	Security Deposit-Location	39.38	40.51				
		39.38	40.51				
Note No.	7 CURRENT INVESTMENTS						
	Investment in Mutual Fund - Quoted	516.15	511.72				
		516.15	511.72				
Note No.	8 TRADE RECEIVABLES						
	Aging for trade receivables-Current outstanding as at March 31, 2026 is as follows						
	Outstanding for following periods from due date of payment						
	Particulars	Less than 6 Month	6 month -1year	1-2 years	2-3 years	more than 3 years	Total
	Trade receivables-Billed						
	Un disputed trade receivables	4,534.51	64.10				4,598.61
	Un disputed trade receivables						
	Disputed trade receivables-considered						
	Disputed trade receivables-considered						
	Trade receivables-Unbilled						
	Total						4,598.61
	Aging for trade receivables-Current outstanding as at March 31, 2025 is as follows						
	Outstanding for following periods from due date of payment						
	Particulars	Less than 6 Month	6 month -1year	1-2 years	2-3 years	more than 3 years	Total
	Trade receivables-Billed						
	Un disputed trade receivables	-	4,319.52	0	0	-	4,319.52
	Un disputed trade receivables	0.00	0.00	0.00	0		
	Disputed trade receivables-considered	0	0	0	0		
	Disputed trade receivables-considered	0	0	0	0		
	Trade receivables-Unbilled	0.00	0	0	0		
	Total						4,319.52
Note No.	9 CASH AND CASH EQUIVALENTS						
	a) Cash in hand				4.57		11.54
	b) Balances with Banks				4.62		20.97
	c) Other than bank balance				246.37		39.89
					255.56		72.40
Note No.	10 SHORT TERM LOANS AND ADVANCES						
	Trade Advance				767.89		771.52
					767.89		771.52
Note No.	11 OTHER CURRENT ASSETS:						
	UBI receivables					14.21	14.21
	Staff Advance & Imprest					333.34	227.78
	Deposits with Revenue Authorities					399.13	165.22
						746.68	535.49
Note No.	12 SHARE CAPITAL						
	A) Authorised Share Capital						
	12000000 Equity Shares of Rs 10 each				1,200.00		1,200.00
	B) Issued, subscribed & fully paid up:				-		-
	10320000 Equity Shares of Rs 10 each				1,032.00		1,032.00
	Aggregate number of shares allotted as fully paid up pursuant to contract(s) without payment being received in full for the shares				Nil		Nil
	Aggregate number of shares bought back				Nil		Nil
	C) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period.						
	Equity Shares at the beginning of the year				1,032.00		1,032.00
	Equity Shares allotted during the year						
	By way of public issue						
	By way of bonus share						
	Equity Shares at the end of the year				1,032.00		1,032.00
	D) Share Holding Pattern in respect of each class of shares:						
	Each Equity Shareholders holding more than 5% shares	No. of Shares Held	% of total shares	No. of Shares Held	% of total shares		
	Sanjay Kumar Pathak	1,551,964	15.35%	1,634,364	15.84%		
	Rakesh Jha	1,551,964	15.03%	1,601,964	15.52%		
	Sunil Kumar Rai	1,369,164	13.26%	1,429,164	13.85%		
	Sandeep Kumar Jha	1,287,962	12.48%	1,349,964	13.08%		
	Anil Kumar Jha	1,124,400	10.89%	1,184,400	11.48%		
		6,917,854	67%	7,199,856	70%		
	E) Disclosure of Share Holding Promoters						
	Share Holding Promoters	No. of Shares Held	% of total shares	No. of Shares Held	% of total shares		
	Sanjay Kumar Pathak	1,551,964	15.35%	1,634,364	15.84%		
	Rakesh Jha	1,551,964	15.03%	1,601,964	15.52%		
	Sunil Kumar Rai	1,369,164	13.26%	1,429,164	13.85%		
	Sandeep Kumar Jha	1,287,962	12.48%	1,349,964	13.08%		
	Anil Kumar Jha	1,124,400	10.89%	1,184,400	11.48%		
		6,917,854	67%	7,199,856	70%		
Note No.	13 RESERVES & SURPLUS						
	Securities Premium A/c						
	Opening balance			1,024.32		1,024.32	
				1,024.32		1,024.32	
	Surplus/Deficit(=) i.e. Balance in Profit & Loss Account						
	Opening Balance in profit & loss account			2,305.77		1,526.09	
	Add: Profit/(Loss) for the period			413.90		728.13	
	Short Provision for Income Tax/Other			-		54.36	
	Less:-Short Provision for Long term capital loss			-		-	
	Less:- Dividend Paid			-		(2,800)	
	Balance as at the end of the reporting period			2,719.67		2,805.77	
	Total Reserve & Surplus			3,743.99		3,830.09	

RELIABLE DATA SERVICES LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026		As at 31st March, 2026 (in Lakhs)	As at 31st March, 2025 (in Lakhs)
Note No.	14 LONG TERM BORROWINGS		
	Term Loans -Unsecured		
	Loan From Kotak Bank	306.81	377.54
	Loan From Tata Capital Ltd	618.42	811.31
		925.23	1,188.85

Note No.	15 SHORT TERM BORROWINGS		
	Secured Loans:		
	Bank of India	635.17	59.61
	(Secured against FDR)		
	Kotak Bank	1,407.97	1,744.21
	(Secured against Mortgage of building and hrs. Of book debts)		
	Car Loans	9.40	25.96
	(Secured against hypothecation Vehicles)		
	Unsecured Loans:		
	Loan From Relative	306.54	
	Bill Discounting from Kotak Bank	400.00	400.00
	Oxyva Financial Services Limited (Loan)	5.00	
		3,149.78	2,229.78

Note No.	16 TRADE PAYABLES					
Aging for trade payables outstanding as at March 31, 2026 is as follows						
		Outstanding for following period from due date of payment				
Particulars		less than 1year	1-2 years	2-3 years	more than 3 years	Total
Trade Payables						
MSME						
Others		490.84				490.84
Disputed due- MSME						
Disputed due- Others						
The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development)						

Aging for trade payables outstanding as at March 31, 2025 is as follows						
Outstanding for following period from due date of payment						
Particulars		less than 1year	1-2 years	2-3 years	more than 3 years	Total
Trade Payables						
MSME						
Other	1	514.67	0	0		514.67
Disputed due- MSME						
Disputed due- Others						
The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development)						

Note No.	17 OTHER CURRENT LIABILITIES		
	Statutory Payable	677.11	324.93
	Expenses Payable	58.56	54.55
		735.68	419.08

Note No.	18 SHORT TERM PROVISIONS		
	a) Long Term Provisions		
	Gratuity - Current Service Cost	69.90	69.90
	Gratuity - Past Service Cost	212.90	117.85
	b) Short Term Provisions		
	Provision from Employee Benefit's	14.74	26.08
	Provision for Income Tax(F.Y.24-25)	131.82	131.82
	Provision for Income Tax(F.Y.25-26)	158.41	-
		491.01	228.66

RELIABLE DATA SERVICES LTD.
STANDALONE CASH FLOW STATEMENT
FOR THE YEAR ENDING 31st MARCH, 2026

Particulars	FY 25-26		FY 24-25	
	Amounts		Amounts	
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
Profit before taxation and Extra ordinary items	572.84		915.31	
Adjustments for:				
Depreciation	281.44		279.45	
Interest income	(7.60)		(3.72)	
Interest Paid	294.43		311.83	
Adjustments during the year	-		44.97	
Changes in Working Capital:				
(Increase) / Decrease in Trade Receivables	(249.09)		(1,017.06)	
(Increase) / Decrease in Other Current Assets	(211.21)		88.94	
Increase / (Decrease) in Trade Payables	(43.83)		342.96	
Increase / (Decrease) in Short term Provisions	242.16		(74.31)	
Increase / (Decrease) in Other Current Liabilities	357.00		(58.96)	
Cash generated from operations	1,236.14		829.41	
Income taxes paid/ Adjustment	(158.41)		(131.82)	
Net cash from operating activities		1,077.73		697.59
Cash flows from investing activities				
Sale / (Purchase) of Fixed Assets	(3.43)		(388.46)	
Intangible Assets	(95.00)		(275.64)	
Capital work in progress	95.00			
(Increase) / Decrease in Short term Loan and Advances	3.63		(650.26)	
(Increase) / Decrease in Non Current Assets	1.12		(1.35)	
(Increase) / Decrease Non Current Investment	(290.00)		79.29	
(Increase) / Decrease Current Investment	(4.43)		(6.29)	
(Increase) / Decrease in Long term Loan and Advances	-		21.75	
Extraordinary items	(10.00)			
Interest income	7.60		3.72	
Net cash used in investing activities		(295.51)		(1,217.23)
Cash flows from financing activities				
Increase / (Decrease) in short-term borrowings	(66.04)		498.75	
Increase / (Decrease) in long-term borrowings	(238.59)		334.68	
Dividend Paid			(2.80)	
Interest Paid	(294.43)		(311.83)	
Net cash used in financing activities		(599.06)		518.79
Net increase in cash and cash equivalents		183.16		(0.85)
Cash and cash equivalents at beginning of period		72.40		73.25
Cash and cash equivalents at end of period		255.55		72.40

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

Signed in terms of our separate report of even date

For & on behalf of the Board

For & on behalf of
M/s KARMV And Company
Chartered Accountants
FRN:023022N

Sanjay Kumar Pathak
Managing Director
DIN.00912040

Sandeep Kumar Jha
Whole Time Director
DIN.01982698

Parbind Jha
CFO

Anisha Kumari
Company Secretary
M. No.67823

CA Kailash Kumar
(Partner)
M.No.511322
UDIN:

Place: New Delhi
Date:

RELIABLE DATA SERVICES LIMITED			
Note No.	NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2026	As at	As at
		31st March, 2026 (In Rupees)	31st March, 2025 (In Rupees)
Note No.	19 REVENUE FROM OPERATIONS		
	Net Services Sales		
	BFSI Segment	2,794.91	2,546.68
	Non BFSI Segment	9,658.85	5,436.28
		12,453.77	7,982.95
Note No.	20 OTHER INCOME		
	Interest income	7.60	3.72
	Income From Joint Venture (TOS)	1.00	1.00
	Income From Joint Venture (C-70)	2.00	2.00
	Misc. Income		4.71
	Capital Gain		450.34
		10.60	461.77
Note No.	21 EMPLOYEE BENEFITS EXPENSES/OTHER DIRECT COST		
	(a) Salaries and Incentives	819.49	883.99
	(b) Contribution to Provident Fund	26.30	28.59
	(c) ESI Employer Contribution	11.46	14.04
	(d) Provision for Gratuity	95.05	(29.09)
	(e) Bonus	27.61	26.08
	(f) Staff welfare expenses	8.61	3.04
	(g) Directors Siting Fee	1.40	2.00
	(h) Outsources Expenses/Retainership/Pick Up and verification charges	9,989.97	5,620.50
		10,979.89	6,549.14
Note No.	22 FINANCE COST		
	Bank Charges	2.47	2.01
	Interest / Borrowing Cost	294.43	311.83
		296.90	313.85
Note No.	23 DEPRECIATION & AMORTISATION		
	Depreciation	281.44	279.45
		281.44	279.45
Note No.	24 OTHER EXPENSES:		
	Auditor's Remuneration	1.30	1.30
	Advertisement Exp.	0.35	0.63
	Vehicle Running & Maintenance	11.13	8.63
	Communication Exp	5.89	7.09
	Computer Repair & Maintenance	3.98	5.59
	Conveyance	102.88	113.85
	Electricity Exp.	14.38	19.02
	Insurance Premium	10.74	10.81
	Legal & Professional Charges	10.15	7.72
	Office Repair & Renovation Exp.	19.36	18.50
	Other Expenses	0.96	14.09
	Postage & Courier Expenses	2.67	4.94
	Printing & Stationery	7.25	8.30
	Rent Expenses	112.31	138.75
	Travelling Expenses	11.17	17.42
	Listing Annual Fee	9.22	10.34
	CSR Expenditure	9.56	
		333.30	386.97
Note No.	25		
	Provision for diminution in investment	10.00	10.00
		10.00	10.00

RELIABLE DATA SERVICES LIMITED		
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2026	As at 31st March, 2026 (In Rupees)	As at 31st March, 2025 (In Rupees)

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2026

23(A) SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis

b) Use of Estimates:

The preparation of the financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of income, expense and assets and liabilities (including contingent liabilities) at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about the assumptions and estimates could result in the outcomes resulting a material adjustment to the carrying amount of assets and liabilities in future periods.

The Management believes that the estimates and assumptions used in the presentation of financial statements are prudent and reasonable. Actual result could differ from these estimates.

c) Property Plant & Equipments and Intangible assets & Depreciations:

An item is recognised as an assets, if and only if, it is probable that economic benefits associated with the item will flow to the Company and its cost can reliably be measured.

PPE are initially recognised at cost. The initial cost of PPE comprises its purchase price (including non refundable duties and taxes but excluding any trade discounts and rebates), any directly attributable cost of bring the asset to its present working conditions and locations for its intended use.

Subsequent to initial recognition, PPE are stated at cost less accumulated depreciation and impairment losses. When significant parts of PPE are required to be replaced in regular intervals, the Company recognises such parts as separate component of assets. When an item of PPE is replaced, then its carrying amount is de-recognised from the balance sheet and cost of the new item of PPE is recognised.

The expenditure that are incurred after the item of PPE are ready for its intended use, such as repairs and maintenance, are normally charged against the revenue in the

profit & loss statement in the period in which costs are incurred. However, in situations where such expenditure incurred can be measured reliably, and is probable that

economic benefits associated with it will flow to the Company, it is included in the assets carrying value or as a separate asset, as appropriate.

Depreciation is provided based on Written Down value method over the useful life of respective fixed assets in accordance with Schedule-II (Section 123) of Companies Act, 2013. The Residual value of all fixed assets has been prescribed at 5% of their original cost.

The cost and accumulated depreciation for PPE sold, discarded or otherwise disposed off are derecognised from balance sheet and the resulting loss or gains are included in the statement of profit and loss within other expenses / other income.

The company has not revalued its Property, Plant and Equipment (including Right-of-use Asset) since the Company has adopted cost model as its accounting policy to an entire class of Property, Plant and Equipment.

Capital work in progress includes cost of property, plant and equipment under installation/under development as at the balance sheet date.

For in-house software capitalized during the year rate of depreciation which is different from the depreciation rate prescribed the companies act 2013. based upon nature of software and expected life of software for 20 years it has been amortized at rate of 13.91% on written down value method

d) Borrowing Costs:

Borrowing costs relating to acquisition of qualifying assets are capitalized until the time of substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying assets is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

e) Investments:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investment. All other investments are classified as long term investments. On initial recognition, all investment are measured at cost. The cost comprises purchase price and directly attributable acquisition cost such as brokerage, fees and duties. No provision is made for temporary diminution in value of investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss

RELIABLE DATA SERVICES LIMITED		
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2026	As at 31st March, 2026 (In Rupees)	As at 31st March, 2025 (In Rupees)

f) Revenue Recognition:

Revenue from Services : Revenue from rendering of services is recognized on performance of the service agreement, on the basis of completed service contract method and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, and no significant uncertainty exists regarding the amount of consideration that will be derived.

Revenue From Interest: Revenue from interest are recognized on time proportion basis taking into account the amount outstanding and at the rate applicable

Dividends: Revenue from Dividends are recognized only when the owner's right to receive is established. Other revenue : Other revenue such as gain on sale of assets or current investments are recognized when they are actually realized. On disposal of an investments, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

g) Employees Benefits :

The Company's employee benefits mainly includes, salary, wages, bonus and incentives. The employee benefits are recognised in the year in which the associated services are rendered by the employees of the Company. Short term employee benefits are recognised in the statement of profit & loss at undiscounted amounts during the period in which the services have been rendered. Details of long term employee benefits are provided below.

Defined Contribution Plan: A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions to a statutory authority and have no legal or constructive obligation to pay further amounts. The Company's contributions to defined contribution plans are recognised as an expense in the statement of profit & loss as and when the services are rendered by employees. The Company has no further obligations under these plans beyond its periodic contributions.

Defined Benefit Plans: A defined benefit plan is a post-employment benefit plan other than defined contribution plan. Under defined benefit plans the Company provides retirement obligation in the form of gratuity. Under the plan, a lump sum amount is made to eligible employees at retirement or termination of employment based on respective employee's salary and years of services with the Company. The Company records the liability based on actuarial valuation under the projected unit credit method.

Other long term employee benefits: Other long term employee benefits such as encashment of leave balances that were earned by employees over the past period of services are not provided to the employees.

h) Taxation:

Current Tax: Tax Expense comprises of current and deferred tax. Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred Tax: Deferred tax liabilities or assets on timing differences are measured on timing difference of taxable income as per statutory rate of Income tax as applicable and tax on accounting income which are capable of reversal in subsequent period. Deferred tax assets recognised in accordance with prudence in terms of Act.

i) Earning per Share:

Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the number of equity shares outstanding during the period. Diluted earning per shares are calculated on the basis of weighted average number of equity shares outstanding during the year.

j) Compliances with Accounting Standards:

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards specified under section 133 of the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."

k) Foreign Currency Transactions

Transaction in foreign currency are translated into Indian Currency using the exchange rates prevailing at the date of transactions.

l) Provisions and Contingencies

A provision is recognised when the company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on estimates and reviewed at each reporting date and adjusted to reflect the current estimate.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. The Company does not recognise a contingent liability but discloses its existence in the financial statements by way of notes. Contingent assets are neither recognised nor disclosed in the financial statements.

RELIABLE DATA SERVICES LIMITED		
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2026	As at 31st March, 2026 (In Rupees)	As at 31st March, 2025 (In Rupees)

m) Interest in Significant Joint Venture:

The company has recognised investment in joint venture at cost in accordance with applicable rule.

n) Impairment of Property, Plant & Equipment

The carrying amount of assets are reviewed for impairment at each reporting date. An impairment loss is recognised for the amount by which the assets' carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the assets net selling price and value in use. To calculate value in use, estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects the current market rates and risk specific to the asset. For an asset that does not generate largely independent cash flows, the recoverable amount is determined for the cash generating unit to which the asset belong. Net selling price is best estimate of the amount obtainable from sale of the asset in an arm's length transactions between knowledgeable, willing parties, less cost of disposal.

O) Other Accounting Policies:- Other Accounting Policies which are not covered hereinabove are consistent with generally accepted accounting principals applicable in india

23(B) NOTES ON ACCOUNTS

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief financial decision maker is the Chief Financial Officer and Managing Director. The Group has identified business segments ('industry vertical') as reportable segments. The business segments comprise: 1) Banking, Financial Services and Insurance, 2) Non Banking, Financial Services and Insurance. Revenue and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reporting segment have been allocated on the basis of associated revenue of the segment or manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses.

The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence assets and liabilities have not been identified to any of the reportable segments. Summarised segment information for the years ended March 31, 2026 and 2025, is as follows: Year ended March 31, 2026 (₹ Lakhs)

Standalone Segment Information					
				For the Year ended 31.03.2026 (Audited) (Rs. In Lakhs)	For the Year ended 31.03.2025 (Audited) (Rs. In Lakhs)
SEGMENT REVENUE					
BFSI SEGMENT				2794.91	2404.30
NON BFSI SEGMENT				9658.85	1900.10
Total				12453.77	4304.40
SEGMENT EXPENDITURE					
BFSI SEGMENT				7414	2270.05
NON BFSI SEGMENT				4478	1794.01
Total				11891.53	4064.06
Operating Income				562.24	240.34
Other Income					109.75
Profit Before Tax				562.84	350.09

RELIABLE DATA SERVICES LIMITED		
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2026	As at 31st March, 2026 (In Rupees)	As at 31st March, 2025 (In Rupees)
(a) Contingent liabilities and commitments (to the extent not provided for)	2025-26	2023-25
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	Nil	Nil
(b) Guarantees	Nil	Nil
(c) Other money for which the company is contingently liable	Nil	Nil
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
(b) Uncalled liability on shares and other investments partly paid	Nil	Nil
(c) Other commitments (specify nature)	Nil	Nil
(b) PROPOSED DIVIDEND		
Particulars		
Dividends proposed to be distributed to equity shareholders	Nil	Nil
Dividends proposed to be distributed to preference shareholders	Nil	Nil
Arrears of fixed cumulative dividends on preference shares	Nil	Nil
Interim dividends proposed to be distributed to equity shareholders	Nil	Nil
Arrears of Proposed dividends to equity shares	Nil	Nil
Arrears of dividends to equity shares	Nil	Nil
Final of Proposed dividends to equity shares		
Final of dividends to equity shares	0.05	0.02
(c) PAYMENTS TO AUDITOR		
a. Auditor remuneration	1.25	1.25
b. for taxation matters	0.05	0.10
	1.30	1.35
(d) Disclosure pursuant to Note no. 5(viii) of Part II of Schedule III to the Companies Act, 2013		
a) CIF Value of Imports		
i) Raw materials	Nil	Nil
ii) Components & Spare Parts	Nil	Nil
iii) Capital Goods	Nil	Nil
b) Expenditure in foreign Currency on account of royalty, know-how, professional and consultation fees, interest, and other matters	Nil	Nil
c) Consumption of imported materials and spare parts and componenets	Nil	Nil
d) Amount remitted during the year in foreign currency on account of dividends	Nil	Nil
e) Earnings in Foreign Exchanges		
I. Export of Goods calculated on FOB Basis	Nil	Nil
II. Royalty etc	Nil	Nil
III. Interest & Dividend	Nil	Nil
IV. Other Income	Nil	Nil

RELIABLE DATA SERVICES LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2026

As at 31st March, 2026 (Rupees)	(In	As at 31st March, 2025 (In Rupees)
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(e) Related Party Disclosure

Sr. No.	Related Parties	Nature of Relation
1	Sanjay Kumar Pathak	Managing Director
2	Anil Jha	Whole time Director
3	Rakesh Jha	Whole time Director
4	Sunil Kumar Rai	Whole time Director
5	Sandeep Kumar Jha	Whole time Director
6	Pramod Kumar Tiwari	Independent Director
7	Sudeshna Asis Chaudhury	Independent Director
8	Puja Kumari	Independent Director
9	Anita Jha	Independent Director
10	Bhumika Aditya Gupta	Independent Director
11	Authentic Healthcare Services Pvt. Ltd.	Subsidiary Company
12	Sharp Eagle Investigation Pvt. Ltd	Subsidiary Company
13	Authentic Developers Pvt. Ltd	Subsidiary Company
14	RDS Allied Services Pvt. Ltd.	Subsidiary Company
15	Ascent Keyboardlabs Technologies Pvt. Ltd.	Subsidiary Company
16	Vibrant Educare Pvt. Ltd	Subsidiary Company
17	Kandarp Digi Smart BPO Limited	Subsidiary Company
18	Reliable Agri Project Pvt. Ltd	Subsidiary Company
19	Factoring Management Services Pvt. Ltd.	Subsidiary Company
20	Total Outsourcing Solutions	Enterprise Owned Or Controlled by
21	Investment in C-70 Joint Venture	Key Managerial Personal and/or their
22	Lonacharya Consultants Pvt Ltd.	Common Director ship
23	Klass Gateway Travel Pvt. Ltd.	Associates Company
24	Anjli Jha	Relatives of Director/Key Managerial Personnel
25	Ashu Jha	Relatives of Director/Key Managerial Personnel
26	Meenu Rai	Relatives of Director/Key Managerial Personnel
27	Meenakshi Pathak	Relatives of Director/Key Managerial Personnel
28	Srishti Jha	Relatives of Director/Key Managerial Personnel

Director Remunerations

Name	FY 2025-26 (Rs. In Lakhs)	FY 2024-25 (Rs. In Lakhs)
Sanjay Kumar Pathak	13.20	13.20
Anil Jha	15.60	15.60
Rakesh Jha	9.60	9.60
Sunil Kumar Rai	9.60	9.60
Sandeep Kumar Jha	9.60	9.60
Total	57.60	57.60

Key Managerial Personnel

Name	FY 2025-26	FY 2024-25
Parbind Jha (CFO)	10.20	10.20
Anisha Kumari (Company Secretary)	5.16	5.16
Total	15.36	13.32

RELIABLE DATA SERVICES LIMITED			
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2026		As at 31st March, 2026 (Rupees)	As at 31st March, 2025 (In Rupees)

Investment in Share Capital in subsidiary companies as on 31st March, 2026

Particulars	Face Value per share	No. of share held	FY 2025-26 (Rs. In Lakhs)	FY 2024-25 (Rs. In Lakhs)
Authentic Healthcare Services Pvt. Ltd.	10	999930	138.27	138.27
Sharp Eagle Investigation Pvt. Ltd	10	264000	71.01	71.01
Authentic Developers Pvt. Ltd	10	742920	135.55	135.55
RDS Allied Services Pvt. Ltd.	10	9000	0.90	0.90
Ascent Keyboardlabs Technologies Pvt. Ltd.	10	29990	12.36	12.36
Vibrant Educare Pvt. Ltd	10	81542	8.15	8.15
Kandarp Management Services Pvt Ltd	10	5643000	196.80	196.80
Reliable Agri Project Pvt. Ltd	10	64700	11.79	11.79
Factoring Management Services Pvt. Ltd.	10	11220	56.48	56.48
Total			631.31	631.31

Quantum of transactions with related parties during the F.Y 2025-26

Name of Related Parties	Nature of Transactions	Upto 31.03.2026 (Rs. In Lakhs)	Upto 31.03.2025 (Rs. In Lakhs)
Sharp Eagle Investigation Pvt. Ltd.	Services Taken		6.70
Sharp Eagle Investigation Pvt. Ltd.	Services Given		
Authentic Developers Pvt Ltd	Services given		
Authentic Developers Pvt Ltd	Services Taken		
Authentic Healthcare Services Pvt Ltd.	Services given for man Power	0.34	
Authentic Healthcare Services Pvt Ltd.	Services Taken		0.12
Reliable Agri Projects Pvt. Ltd.	Services Given		9.29
Ascent Keyboardlabs Technologies Pvt Ltd	Services received for Software expenses		
Ascent Keyboardlabs Technologies Pvt Ltd	Services Given	38.71	11.02
RDS Allied services Pvt. Ltd.	Services Given	26.98	11.81
RDS Allied services Pvt. Ltd.	Trade Advance Given		
Klass Gateway Travel Pvt. Ltd.	Trade Advance Given		
Kandarp Digi Smart BPO Limited	Services received for manpower		5.12
Kandarp Digi Smart BPO Limited	Services given for manpower		
Vibrant Educare Pvt. Ltd.	Services Given		9.61
Vibrant Educare Pvt. Ltd.	Services Taken		
Factoring Management Services India Pvt. Ltd.	Services Given		7.45
Factoring Management Services India Pvt. Ltd.	Services Taken		
Sanjay k Pathak & Associates	Services Taken		
Klass Gateway Travel Pvt. Ltd.	Services Taken		8.56
Total Outsourcing	Services Taken		0.14

Particulars of amount payable/(receivable) to/from related parties as at 31 March 2026

Name of Related Parties	Dr./Cr.	Upto 31.03.2026 (Rs. In Lakhs)	Upto 31.03.2025 (Rs. In Lakhs)
Authentic Developers Pvt Ltd	Dr.		505.21
Authentic Healthcare Services Pvt Ltd.	Dr.		512.02
Reliable Agri Projects Pvt. Ltd.	Dr.		
RDS Allied services Pvt. Ltd.	Dr.		385.76
Vibrant Educare Pvt. Ltd.	Dr.		21.56
Kandarp Digi Smart BPO Limited	Dr.		862.36
Sharp Eagle Investigation Pvt Ltd .	Dr.		459.44
Sharp Eagle Investigation Pvt Ltd .	Cr.		
Ascent Keyboardlabs Technologies Pvt Ltd	Dr.		44.77
Klass Gateway Travel Pvt. Ltd.	Dr.		0.01
Factoring Management Services India Pvt. Ltd.	Dr.		1.44
Reliable Agri Projects Pvt. Ltd.	Dr.		3.85
Total Outsourcing Services Ltd	Dr.		83.75
Sanjay k Pathak & Associates	Dr.		151.73

RELIABLE DATA SERVICES LIMITED		
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2026	As at 31st March, 2026 (In Rupees)	As at 31st March, 2025 (In Rupees)

(f) Pending Litigations

The Management of the company hereby confirms that there is no pending litigation against the company, which has not material impact on its Financial position and accordingly no provisions made in its Financial Statements.

(g) Employee Benefits :

As per Applicable AS short term employee benefits, like salary, wages and incentives paid or payable for services rendered by employees during the year under reporting are charged to Profit & Loss account. Long term benefits like contribution to Provident Fund, ESI etc have been contributed by the Company and recognised as expenses for the period of services rendered by the employees and charged to profit & loss account for the year. Retirement benefits like Gratuity and Leave encashment is determined on the basis of Actuarial Valuation and provisions made in the financial statement and recognised as an expenses for the year.

(h) List of all significant joint ventures & description of Interest:

1.The company has entered into a joint venture with M/s Authentic Developers Pvt. Ltd, Mr. Sanjay Kumar Pathak and Mr. Rajib Ranjan for construction of building at C-70, Sector 2, Noida. and has invested of Rs. 2,49.90 lacs till the end of the financial year 2016-2017 .

2.The Company has other joint venture with Total Outsourcing Solutions which is engaged in the business of debt Syndication with Co venture Mr. Sanjay Kumar Pathak

(i) Segmental Reporting :

Operating segments are reported in a manner consistent with the internal reporting provided to the Executive Management/Chief operating decision maker ("CODM").

- (j)** Reliable Data Services Limited (the Company) has ventured into a new line of activity for assignment of business debtors of M/s Abhipra Capital Limited New Delhi vide Agreement of business debtors executed on 22th March 2024. M/s Abhipra Capital Limited is a depository participant (DP) with NSDL and CDSL and Registered with SEBI as well. It has Accumulating Debtors on accounting off unpaid DP fees etc. of due for more than three month amounting to RS 916.33 Lakhs. It has agreed to accept the assignment of that amount at Rs. 800 Lakhs. And under writing charges of Rs. 106.33 lakhs has been upfront booked as income during the year

- (k)** The board of directors of the company has recommended final /proposed dividend of Rs.0.05 per shares for the current Financial Year

(l) Previous year's comparatives:

Previous Year figures have been regrouped/recast wherever necessary to make them comparable with current year amount.

Signed in terms of our separate report of even date

For & on behalf of the Board

Sanjay Kumar Pathak
Managing Director
DIN.00912040

Sandeep Kumar Jha
Whole Time Director
DIN.01982698

Parbind Jha
CFO

Anisha Kumari
Company Secretary
M.No.67823

**For & on behalf of
M/s KARMV & COMPANY**
Chartered Accountants
FRN:021376N

Kailash Kumar
(Partner)
M.No.511322
UDIN:

Place: New Delhi
Date:

Note No. 1.2.3

RELIABLE DATA SERVICES PRIVATE LIMITED
CLASSIFICATION AND RECONCILIATION OF TANGIBLE ASSETS

Description	Gross Block			As at 31-08-2026	Depreciations			As at 31-08-2026	Net Block	
	As at 01-04-2025	Additions/ Adjustment	Deductions/ Adjustments		As at 01-04-2025	For the Year	Dedu- ctions / Adjus- tmen- ts		As at 31-08-2026	As at 31-08-2026
Tangible assets										
Air conditioner	17.76	0.99		18.75	13.92	0.76		14.67	4.07	3.84
Computer	910.84	0.76		911.60	582.14	184.62		766.76	144.84	328.71
E-Coding Machine	5.17	-		5.17	4.87	-		4.87	0.30	0.30
Furniture & Fixtures	96.16	-		96.16	77.80	0.69		78.48	17.67	18.36
Generator	15.43	-		15.43	12.31	0.02		12.33	3.09	3.12
Motor Bike	3.22	-		3.22	3.16			3.16	0.07	0.07
Motor Car	143.74	-		143.74	106.43	10.26		116.69	27.05	37.31
Office Equipment	76.82	1.23		78.05	53.77	2.22		57.99	20.06	21.05
Scanner	45.34	0.45		45.79	40.75	0.85		41.60	4.19	4.59
UPS	11.51	-		11.51	9.10	-		9.10	2.40	2.40
TOTAL:	1,626.98	3.43	-	1,629.41	906.24	199.42		1,105.86	223.76	419.74
Intangible assets										
Software	766.64	95.00		860.64	128.08	82.03		210.10	689.75	688.77
						281.44		1,815.76	863.60	1,046.51
Capital Work in Progress	794.73		95.00	699.73					699.73	794.73

Particulars of Depreciations Allowable under the Income Tax Act in respect of each class/ description of Assets										
Particulars	WDV As at 01/04/2025	Additions/(deductions) during the year			Adjustments on	Date of addition	Total@	Depreciations		
0		>180 days	GREATER	<180 days	LESS			Rate%	>180 days	<180 days
									for the year	WDV As at 31/03/2026
Tangible assets										
Genset	1.73						1.73	15%	0.26	0.00
UPS	1.61						1.61	15%	0.24	0.00
Computer	336.52		0.20	0.56			337.28	40%	134.69	0.11
Air Conditioner	3.19		0.56	0.42			4.18	15%	0.56	0.03
E-Coding Machine	0.00		0.00	0.00			0.00	40%	0.00	0.00
Office Equipments	38.24		0.00	1.23			39.48	15%	5.74	0.09
Moter Car	68.76		0.00	0.00			68.76	15%	10.31	0.00
Moter Bike	0.19						0.19	15%	0.03	0.00
Furniture & Fixtures	30.63						30.63	10%	3.06	0.00
Scanner	4.60		0.45				5.05	15%	0.76	0.00
TOTAL	485.47		1.21	2.21			488.90		155.65	0.00
In Tangible assets										0.00
Software	175.27			95.00			175.27	40%	70.11	19.00
TOTAL	660.75		1.21	97.21			660.75		225.76	89.11
Capital Work in Progress	1625.62		-95.00				1625.62			

**Independent Auditors' Report
To the Members of Reliable Data Services Limited**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Reliable Data Services Limited** ("hereinafter referred to as "the holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") , which comprise the consolidated Balance Sheet as at 31March 2026, and the consolidated Statement of Profit and Loss, and Consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Group and associates as at 31March 2026, their consolidated profit, and consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our opinion, no significant audit findings come to our notice which can be classified as key audit matter.

Information other than Consolidated Financial Statements and Auditors Report Thereon.

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's annual report, but does not include the Consolidated Financial Statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of our audit report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed and when we read annual report, if we conclude that there is a material misstatement of this other information; we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the state of affairs, consolidate profit / loss, and consolidate cash flows of the Holding Company and its subsidiaries in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the

provisions of the Act for safeguarding of the assets of the each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. Which have been used for purpose of preparation of the consolidated financial statements by the directors of the holding company, as aforesaid.

In preparing the Consolidated financial statements, the respective management and Board of Directors are responsible for assessing the Group ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the respective Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group and its subsidiaries are also responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design

and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Holding Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the group to express an opinion on the consolidated financial statement. We are responsible for the direction, supervision and performance of the financial information of such entities.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the companies (Auditor's Report Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act.
2. As required by Section 143(3) of the Act, based on our audit, we report, to extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statement.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books.

- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Financial Statements.
 - d) In our opinion, the aforesaid Consolidated Financial Statements comply with the accounting standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e) On the basis of the written representations received from the directors of the Holding Company and its subsidiaries which incorporated in India, as on 31 March 2026 taken on record by the Board of Directors of respective companies, none of the directors of the group companies incorporated in India is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure A**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls our financial reporting.
3. With respect to the other matters to be included in the Auditors’ Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Consolidated Financial Statement has no pending litigations as at 31 March 2026, on its financial position in its Consolidated Financial Statements -Refer Note 24B(J) to the Consolidated Financial Statements;
 - ii. The Consolidated Financial Statement does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There have been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary companies incorporated in India during the year ended 31March 2026 .
 - iv. The dividend declared or paid during the year by Holding Company are in compliance with section 123 of the Act.

- v. Based on our examination, which included test checks, the Company has used accounting soft wares for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the soft wares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2026.
- vi. With respect to the matter to included in the Auditors report under section 197 (16) of the Act:

In our opinion and according to the information and explanation given to us, the remuneration paid during the current year by the Holding Company and its subsidiaries which are incorporated in India to its directors is in accordance with the provision of Section 197 of the Act. the remuneration paid to any director by the Holding Company and its subsidiaries which are incorporated in India, is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporates Affairs has not prescribed other details under Section 197 (16) of the Act which are required to be commented upon by us.

“Annexure A” to the Independent Auditors’ Report

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

Opinion

We have audited the internal financial controls with reference to consolidated financial statements of Reliable Data Services Limited (“the Holding

Company”) as of 31 March 2026 in conjunction with our audit of the consolidated financial statements of the Holding Company and its subsidiaries companies which are incorporated in India as of that date.

In our opinion, the Holding Company and its subsidiary company which are incorporate in India has, in all material respects, an adequate internal financial controls system with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at 31 March 2026, based on the internal control with reference to financial statements criteria established by the Holding Company and its subsidiary company which are incorporate in India considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Management's Responsibility for Internal Financial Controls

The respective board of directors of the Holding Company and its subsidiary company Which are incorporate in India, are responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company and its subsidiary company which are incorporate in India, internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company and its subsidiary company which are incorporate in India, internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For M/s KARMV & Co
Chartered Accountants
Firm's Registration No. 023022N

Kailash Kumar
Partner
Membership No. 511322
Place: New Delhi
Date: 30/05/2026
UDIN: 26511322KDFNOT1727

RELIABLE DATA SERVICES LIMITED CONSOLIDATE STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026 CIN - L72900DL2001PLC1 10145			
Particulars	Note	As at 31st March, 2026 (Rs In Lakhs)	As at 31st March, 2025 (Rs In Lakhs)
I. ASSETS			
(1) Non-current assets			
Property Plant & Equipments and Intangible assets			
(a) Tangible assets	1	938.85	1,192.17
(b) Intangible assets	2	1,103.10	1,075.78
(b) Capital Work in Progress	3	1,900.39	2,105.39
(c) Non- current investments	4	527.04	237.04
(d) Long term loans and advance	4A	791.00	586.70
(e) Deferred tax assets (Net)	5	34.98	22.30
(f) Other Non Current Assets	6	6.03	109.56
Current assets			
(2) (a) Current investments	7	517.04	513.52
(b) Trade receivables	8	9,359.97	7,319.68
(c) Cash and cash equivalents	9	524.58	59.37
(d) Short-term loans and advances	10	1,463.38	1,136.94
(e) Other current assets	11	1,043.58	782.76
(f) Inventories	11A	91.72	82.58
TOTAL		18,301.66	15,223.32
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	12	1,032.00	1,032.00
(b) Other Equity	13	6,111.59	4,680.01
(c) Minority Interest	13A	1,529.68	1,378.18
Non-current Liabilities			
(a) Long-term borrowings	14	1,689.16	1,551.62
(b) Deferred Tax & Liabilities (NET)	14A	110.36	83.39
(c) Other Non Current Liabilities	14B	121.48	473.95
Current Liabilities			
(a) Short-term borrowings	15	2,936.59	3,100.98
(b) Trade Payables	16	2,100.35	1,700.24
(c) Other current liabilities	17	1,864.82	735.59
(d) Short-term provisions	18	805.63	487.36
TOTAL		18,301.66	15,223.32

Signed in terms of our separate report of even date

For & on behalf of the Board

For & on behalf of
M/s KARMV And Company
Chartered Accountants
FRN:023022N

Sanjay Kumar Pathak
Managing Director
DIN.00912040

Sandeep Kumar Jha
Whole Time Director
DIN.01982698

Parbind Jha
CFO

Anisha Kumari
Company Secretary
M.No.67823

CA Kailash Kumar
(Partner)
M.No.511322
UDIN:

Place: New Delhi
Date:

RELIABLE DATA SERVICES LIMITED
CONSOLIDATE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026
CIN -L72900DL2001PLC1 10145

Particulars		Note	As at 31st March, 2026 (Rs In Lakhs)	As at 31st March, 2025 (Rs In Lakhs)
REVENUE FROM OPERATIONS				
I.	(a) Net Services Sales	19	18,507.77	13,058.62
	(b) Other Income	20	34.64	468.98
	TOTAL INCOME (a)+(b)		18,542.41	13,527.60
II.	Expenses			
	Cost of Material Consumed			
	Purchase of stock-in-trade		9.14	82.96
	Change in inventories of finished goods, work-in-progress and stock in trade and work in progress		-9.14	-81.78
	Employee Benefit Expenses/Other Direct Cost	21	16,034.97	10,115.44
	Finance Cost	22	375.88	404.86
	Other expenses	23	724.71	1,242.12
	Cash Expenses- Depreciation & Amortisation	24	390.16	383.06
	TOTAL EXPENSES		17,525.71	12,146.66
III	Profit/(Loss) before exceptional and extraordinary items and tax(I-II)		1,016.70	1,380.94
VI	Exceptional Items		-	7.69
V.	Profit/(Loss) before extraordinary items and tax(VII-VIII)		1,016.70	1,373.25
VI	Extraordinary Items	25	10.00	10.00
VII	Profit/(loss) before tax(IX-X)		1,006.70	1,363.25
VIII	Tax Expense:			
IX	(1) Current tax		278.89	252.18
	(2) Deferred tax		39.73	75.99
	Profit/(loss)for the period from continuing operations(XI-XII)		688.08	1,035.08
XI	Profit/(loss) from discontinuing operations		0.00	0.00
XII	Tax expense of discontinuing operations		0.00	0.00
XIII	Profit/(loss) from discontinuing operations(XIV-XV)		0.00	0.00
XVI	Profit/(Loss) for the period		688.08	1,035.08
XV	Minority Interest			133.32
XVI	Net Profit/Loss for the period		688.08	901.76
	Details of Equity Share Capital			
	Face Value (in Rs))			
	Paid-up Equity Share Capital (No. of Shares)			
	Basic EPS before Tax Extraordinary Items(in Rs.)		9.85	13.38
	Diluted EPS before Tax Extraordinary Items (In Rs.)		9.85	13.38
	Basic EPS after Tax Extraordinary Items (In Rs.)		6.67	10.03
	Diluted EPS after Tax Extraordinary Items (In Rs.)		6.67	10.03
Note 25(a) & (b): Significant Accounting Policies and Notes on Account forming integral part of this Profit & Loss Statement.				

Signed in terms of our separate report of even date

For & on behalf of the Board

For & on behalf of
M/s KARMV And Company
Chartered Accountants
FRN:023022N

Sanjay Kumar Pathak
Managing Director
DIN. 00912040

Sandeep Kumar Jha
Whole Time Director
DIN.01982698

Parbind Jha
CFO

Anisha Kumari
Company Secretary
M.No.67823

CA Kailash Kumar
(Partner)
M.No.511322
UDIN:

Place: New Delhi
Date:

RELEVANT DATA SUMMARY LIMITED		
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026	As at 31st March, 2026 (Rs)	As at 31st March, 2025

Note No.	19	SHARE CAPITAL				As at 31st March, 2024 (Rs.)	As at 31st March, 2025 (Rs.)
		A) Authorised Share Capital					
		1st Equity Shares of Rs. 10 each				1,200.00	1,200.00
		B) Issued, subscribed & fully paid up:					
		1st Equity Shares of Rs. 10 each				1,632.00	1,632.00
		Aggregate number of shares allotted as fully paid up pursuant to contracts(s) without payment being received in cash. <i>Aggregate number of shares bought back</i>			Nil		Nil
		C) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period:					
		Equity Shares at the beginning of the year			1,632.00		1,632.00
		Equity Shares altered during the year					
		By way of public issue					
		By way of bonus share					
		Equity Shares at the end of the year			1,632.00		1,632.00

B. Disclosure of Share Holding Promoters	As on 31/03/2024		As on 31/03/2023	
	No. of shares	% of total shares	No. of shares	% of total shares
Share Holding Promoters				
Sudesh Kumar Pathak	2,584,264	15.33%	1,634,364	15.4%
Rakesh Jha	1,551,964	15.03%	1,601,964	15.52%
Sunil Kumar Rai	3,369,164	13.26%	4,129,164	13.85%
Sandeep Kumar Jha	1,237,862	12.44%	1,343,964	13.08%
Atul Kumar Jha	1,112,460	10.89%	1,184,164	11.48%
	6,917,654	67%	7,189,654	70%

RELIABLE DATA SERVICES LIMITED				
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2025				
Note No.	18 RESERVES & SURPLUS	As at 31st March, 2024	As at 31st March, 2025	
		(Rs. in Lakhs)	(Rs. in Lakhs)	
Note No.	18A Minority Interest	As at 31st March, 2024	As at 31st March, 2025	
		(Rs. in Lakhs)	(Rs. in Lakhs)	
	Securities Premium A/c			
	Opening balance	1,807.74	1,807.74	
	Surplus/Deficit(+) Ls. Balance in Profit & Loss Account	1,807.74	1,807.74	
	Opening Balance in profit & loss account	2,872.27	2,872.27	
	Add: Profit/(Loss) for the period	(38.38)	1,032.36	
	Short Provision for Income Tax/Other	(102.90)	(185.07)	
	Less: Short Provision for Long term capital loss	-	-	
	Less: Dividend Paid	-	-	
	Money received against Warrants issued	545.15	545.15	
	Balance as at the end of the reporting period	4,809.55	3,872.37	
	Total Reserve & Surplus	6,111.59	4,690.51	
	18A Minority Interest	1,339.60	1,378.18	
	Total	1,839.66	1,878.18	

RELIABLE DATA SERVICES LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2025						As at 31st March, 2025 (Rs in Lakhs)	As at 31st March, 2025 (Rs in Lakhs)
Note No.	LONG TERM BORROWINGS					As at 31st March, 2025 (Rs in Lakhs)	As at 31st March, 2025 (Rs in Lakhs)
14	Term Loans - Unsecured						
	Loans from Kotak Bank					208.81	-
	Loans from Tata Capital Ltd					643.45	-
	Other					677.40	1,551.62
	Loans from ICICI Bank					18.04	-
	Loans from KFCI Bank					53.85	-
	Loans from Related Parties					7.79	-
						1,609.16	1,651.62
Note No.	14A Deferred Tax & Liabilities (NET)					As at 31st March, 2025 (Rs in Lakhs)	As at 31st March, 2025 (Rs in Lakhs)
	Net Deferred Tax Assets at the beginning of the year					83.39	83.39
	Add: Deferred Tax Assets					26.97	-
	Net Deferred Tax Assets					110.36	83.39
Note No.	14B OTHER NON CURRENT LIABILITIES					As at 31st March, 2025 (Rs in Lakhs)	As at 31st March, 2025 (Rs in Lakhs)
	Other non-current liabilities					131.48	171.05
						131.48	479.56
Note No.	15 SHORT TERM BORROWINGS					As at 31st March, 2025 (Rs in Lakhs)	As at 31st March, 2025 (Rs in Lakhs)
	Secured Loans:						
	Bank of India					135.00	64.83
	(Secured against FUD)						
	Kotak Bank					1,407.97	1,744.21
	Car Loan					9.40	25.06
	(Secured against two/third-party Vehicle)						
	HDFC Bank (OD account)					398.61	660.04
	Unsecured Loans:						
	Loans and Advances from related parties					206.86	202.84
	Bill Discounting from Kotak Bank					400.00	400.00
	Oxyo Financial Services Limited (Loan)					74.00	-
	HDFC Bank					191.11	-
	HDFC Bank					(5.16)	-
						888.58	8,100.88
Note No.	16 TRADE PAYABLES						
	Aging for trade payables outstanding as at March 31, 2025 is as follows						
	Particulars						
		less than 6 Months	less than 1 Years	1-2 years	2-3 years	more than 3 years	Total
	Trade Payables	0	2100.10				2,100.10
	MISPL						
	Other						
	Disputed due- MISPL						2,100.10
	Disputed due- Others						
	The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development Act)						
	Aging for trade payables outstanding as at March 31, 2025 is as follows						
	Particulars						
		less than 1 year	1-2 years	2-3 years	more than 3 years	Total	
	Trade Payables						
	MISPL						
	Other		1,700.24	0	0		1,700.24
	Disputed due- MISPL						
	Disputed due- Others						
	The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development Act)						
Note No.	17 OTHER CURRENT LIABILITIES					As at 31st March, 2025 (Rs in Lakhs)	As at 31st March, 2025 (Rs in Lakhs)
	Statutory Payable					1,173.17	-
	Expense Payable					85.05	-
	Dividend Payable for the year 2017-18					-	-
	Interim Dividend Payable for the year 2018-19					-	-
	Others expenses payable including Statutory Payable					202.49	215.39
	CFO Joint Venture Account					1,864.58	786.59
Note No.	18 SHORT TERM PROVISIONS					As at 31st March, 2025 (Rs in Lakhs)	As at 31st March, 2025 (Rs in Lakhs)
	a) Long Term Provisions						
	Gratuity - Current Service Cost					136.90	136.90
	Gratuity - Past Service Cost					215.63	117.65
	b) Short Term Provisions						
	Provision from Employee Benefit's					139.55	0.16
	Provision for Income Tax(FY 24-25)					114.86	170.11
	Provision for Income Tax(FY 25-26)					277.50	277.14
	Provision for Doubtful debts					43.28	-
	Retainship Payable					11.01	-
						609.68	487.86

RELIABLE DATA SERVICES LTD.
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDING 31st MARCH, 2026

Particulars	FY 25-26		FY 24-25	
	Amounts		Amounts	
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
Profit before taxation and Extra ordinary items	1,016.70		915.31	
Adjustments for:				
Depreciation	390.16		279.45	
Interest income	(34.64)		(3.72)	
Interest Paid	375.88		311.83	
Adjustments during the year	76.97		44.97	
Changes in Working Capital:				
(Increase) / Decrease in Trade Receivables	(2,040.29)		(1,017.06)	
(Increase) / Decrease in Other Current Assets	(260.82)		88.94	
Increase / (Decrease) in Trade Payables	400.11		342.96	
Increase / (Decrease) in Short term Provisions	318.27		(74.31)	
Increase / (Decrease) in Other Current Liabilities	1,129.23		(58.96)	
Cash generated from operations	1,371.57		829.41	
Income taxes paid/ Adjustment	(278.89)		(131.82)	
Net cash from operating activities		1,092.68		697.59
Cash flows from investing activities				
Sale / (Purchase) of Fixed Assets	(9.65)		(388.46)	
Intangible Assets			(275.64)	
Capital work in progress				
(Increase) / Decrease in Short term Loan and Advances	(326.44)		(650.26)	
(Increase) / Decrease in Non Current Assets	103.53		(1.35)	
(Increase) / Decrease Non Current Investment	(290.00)		79.29	
(Increase) / Decrease Current Investment	(3.52)		(6.29)	
(Increase) / Decrease in Long term Loan and Advances	(204.30)		21.75	
Extraordinary items	(10.00)			
Interest income	21.63		3.72	
Net cash used in investing activities		(718.75)		(1,217.23)
Cash flows from financing activities				
Convertible share warrant	846.45			
Other non current liability	(352.47)			
Increase / (Decrease) in short-term borrowings	(164.39)		498.75	
Increase / (Decrease) in long-term borrowings	137.54		334.68	
Dividend Paid			(2.80)	
Interest Paid	(375.88)		(311.83)	
Net cash used in financing activities		91.25		518.79
Net increase in cash and cash equivalents		465.18		(0.85)
Cash and cash equivalents at beginning of period		59.39		73.25
Cash and cash equivalents at end of period		524.58		72.40

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

Signed in terms of our separate report of even date

For & on behalf of the Board

For & on behalf of
M/s KARMV And Company
Chartered Accountants
FRN:023022N

Sanjay Kumar Pathak
Managing Director
DIN.00912040

Sandeep Kumar Jha
Whole Time Director
DIN.01982698

Parbind Jha
CFO

Anisha Kumari
Company Secretary
M. No.67823

CA Kailash Kumar
(Partner)
M.No.511322
UDIN:

Place: New Delhi
Date:

RELIABLE DATA SERVICES LIMITED					
Note No.	NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2026				As at 31st March, 2026 (Rs In Lakhs)
					As at 31st March, 2025 (Rs In Lakhs)
19	REVENUE FROM OPERATIONS				
	Net Services Sales				18,507.77
					18,507.77
20	OTHER INCOME				
	Interest income				21.63
	Interest on Refund				0.01
	Income From Joint Venture (TOS)				1.00
	Income From Joint Venture (C-70)				2.00
	Net gain/(Loss) on sale of Mutual Fund & share Investment				
	Capital Gain				450.34
	Misc. Income				10.00
					34.64
21	EMPLOYEE BENEFITS EXPENSES/OTHER DIRECT COST				
	(a) Salaries and Incentives				1,147.15
	(b) Contribution to Provident Fund				29.52
	(c) ESI Employer Contribution				11.46
	(d) Provision for Gratuity				108.60
	(e) Bonus				29.99
	(f) Staff welfare expenses				27.52
	(g) Director's Meeting fee				1.60
	(h) Directors Remuneration				-
	(i) Outsources Expenses/Retainership/Pick Up and verification charges				14,679.12
					16,084.97
22	FINANCE COST				
	Bank Charges				3.71
	Interest / Borrowing Cost				372.17
					375.88
23	DEPRECIATION & AMORTISATION				
	Depreciation				390.16
					390.16
24	OTHER EXPENSES:				
	Auditor's Remuneration				2.45
	Advertisement Exp.				0.35
	Vehicle Running & Maintenance				14.42
	Communication Exp				12.40
	Computer Repair & Maintenance				16.41
	Conveyance Exp.				154.62
	Electricity Exp.				42.17
	Insurance Premium				13.19
	Legal & Professional Charges				36.95
	Accounting Charges				9.60
	Office Repair & Renovation Exp.				44.30
	Other Expenses				3.80
	Postage & Courier Expenses				3.76
	Printing & Stationery				11.67
	Rent Expenses				141.15
	Facility Charges				28.77
	Travelling Expenses				121.55
	Rates & Taxes				4.58
	Fuel Exp.				4.05
	Security Exp.				6.39
	Provision for Doubtful Debts				5.41
	Listing Annual Fee				9.22
	ROC Fee				0.06
	Deferred Revenue Exp W/O				15.73
	Telephone Exp				7.28
	Data Verification & Misc. Expenses				2.59
	Joint Venture Expenses				2.00
	Commission on Sales				0.27
	Duty & Taxes				0.01
	CSR Expenditure				9.56
					724.71
25	Provision for diminution in investment				10.00
					10.00

RELIABLE DATA SERVICES LIMITED		
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2026	As at 31st March, 2026 (Rs In Lakhs)	As at 31st March, 2025 (Rs In Lakhs)

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF CONSOLIDATED FINANCIAL STATEMENT FOR
THE YEAR ENDED 31st MARCH 2026

23(A) SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

b) Use of Estimates:

The preparation of the financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of income, expense and assets and liabilities (including contingent liabilities) at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about the assumptions and estimates could result in the outcomes resulting a material adjustment to the carrying amount of assets and liabilities in future periods.

The Management believes that the estimates and assumptions used in the presentation of financial statements are prudent and reasonable. Actual result could differ from these estimates.

c) c) Property Plant & Equipments and Intangible assets & Depreciations:

An item is recognised as an assets, if and only if, it is probable that economic benefits associated with the item will flow to the Company and its cost can reliably be measured. PPE are initially recognised at cost. The initial cost of PPE comprises its purchase price (including non refundable duties and taxes but excluding any trade discounts and rebates), any directly attributable cost of bring the asset to its present working conditions and locations for its intended use.

Subsequent to initial recognition, PPE are stated at cost less accumulated depreciation and impairment losses. When significant parts of PPE are required to be replaced in regular intervals, the Company recognises such parts as separate component of assets. When an item of PPE is replaced, then its carrying amount is de- The expenditure that are incurred after the item of PPE are ready for its intended use, such as repairs and maintenance, are normally charged against the revenue in the profit & loss statement in the period in which costs are incurred. However, in situations where such expenditure incurred can be measured reliably, and is probable Depreciation is provided based on Written Down value method over the useful life of respective fixed assets in accordance with Schedule-II (Section 123) of Companies Act, 2013. The Residual value of all fixed assets has been prescribed at 5% of their original cost.

The cost and accumulated depreciation for PPE sold, discarded or otherwise disposed off are derecognised from balance sheet and the resulting loss or gains are included in the statement of profit and loss within other expenses / other income.

The company has not revalued its Property, Plant and Equipment (including Right-of -use Asset) since the Company has adopted cost model as its accounting policy to an entire class of Property, Plant and Equipment .

Capital work in progress includes cost of property, plant and equipment under installation/under development as at the balance sheet date.

d)Borrowing Costs:

Borrowing costs relating to acquisition of qualifying assets are capitalized until the time of substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying assets is one that necessarily takes substantial period of time to get ready for its intended use. All other

e) Investments:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investment. All other investments are classified as long term investments. On initial recognition, all investment are measured at cost .The cost comprises purchase price and directly attributable

RELIABLE DATA SERVICES LIMITED		
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2026	As at 31st March, 2026 (Rs in Lakhs)	As at 31st March, 2025 (Rs in Lakhs)

f)Revenue Recognition:

Revenue from Services : Revenue from rendering of services is recognized on performance of the service agreement, on the basis of completed service contract method and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, and no significant uncertainty exists regarding the amount of consideration that will be derived.

Revenue From Interest: Revenue from interest are recognized on time proportion basis taking into account the amount outstanding and at the rate

g) Employees Benefits :

The Company's employee benefits mainly includes, salary, wages, bonus and incentives. The employee benefits are recognised in the year in which the associated services are rendered by the employees of the Company. Short term employee benefits are recognised in the statement of profit & loss at undiscounted amounts during the period in which the services have been rendered. Details of long term employee benefits are provided below.

Defined Contribution Plan: A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions to a statutory authority and have no legal or constructive obligation to pay further amounts. The Company's contributions to defined contribution plans are recognised as an expense in the statement of profit & loss as and when the services are rendered by employees. The Company has no further obligations under these plans beyond its periodic contributions.

Defined Benefit Plans: A defined benefit plan is a post-employment benefit plan other than defined contribution plan. Under defined benefit plans the Company provides retirement obligation in the form of gratuity. Under the plan, a lump sum amount is made to eligible employees at retirement or termination of employment based on respective employee's salary and years of services with the Company. The Company records the liability based on actuarial valuation under the projected unit credit method.

Other long term employee benefits: Other long term employee benefits such as encashment of leave balances that were earned by employees over the past period of services are not provided to the employees.

h)Taxation:

Current Tax: Tax Expense comprises of current and deferred tax. Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred Tax: Deferred tax liabilities or assets on timing differences are measured on timing difference of taxable income as per statutory rate of Income tax as applicable and tax on accounting income which are capable of reversal in subsequent period. Deferred tax assets recognised in accordance with prudence in terms of Accounting Standard-22.

i)Earning per Share:

Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the number of equity shares outstanding during the period. Diluted earning per shares are calculated on the basis of weighted average number of equity

j)Compliances with Accounting Standards:

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards specified under section 133 of the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."

k)Foreign Currency Transactions

Transaction in foreign currency are translated into Indian Currency using the exchange rates prevailing at the date of transactions.

l) Provisions and Contingencies

A provision is recognised when the company has a present obligation as a result of past event. It is probable that an outflow of resources embodying A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. The Company does not recognise a contingent liability but discloses its existence in the financial statements by way of notes. Contingent assets are neither recognised nor disclosed in the financial statements.

RELIABLE DATA SERVICES LIMITED		
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2026	As at 31st March, 2026 (Rs In Lakhs)	As at 31st March, 2025 (Rs In Lakhs)

m) Interest in Significant Joint Venture:

The company has recognised investment in joint venture at cost in accordance with accounting standard 13 on investment.

n) Impairment of Property, Plant & Equipment

The carrying amount of assets are reviewed for impairment at each reporting date. An impairment loss is recognised for the amount by which the assets' carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the assets net selling price and value in use. To calculate value in use, estimated cash flows are discounted to their present value using a discount rate that reflects the risks associated with the assets.

O) Other Accounting Policies:- Other Accounting Policies which are not covered hereinabove are consistent with generally accepted accounting

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief financial decision maker is the Chief Financial Officer and Managing Director. The Group has identified business segments ('industry vertical') as reportable segments. The business segments comprise: 1) Banking, Financial Services and Insurance, 2) Non Banking, Financial Services and Insurance. Revenue and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reporting segment have been allocated on the basis of associated revenue of the segment or manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses. The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence assets and liabilities have not been identified to any of the reportable segments. Summarised segment information for the years ended March 31, 2025 and 2024, is as follows: Year ended March 31, 2025 (Lakhs)

Consolidated Segment Information					
				As at 31st March, 2026 (Rs In Lakhs)	As at 31st March, 2025 (Rs In Lakhs)
SEGMENT REVENUE					
BFSI SEGMENT				9218.80	5898.42
NON BFSI SEGMENT				5185.57	3721.36
Total				14404.37	9619.78
Less Inter Segment Revenue				1345.75	1681.88
Net Revenue From Operations				13058.62	7937.90
SEGMENT EXPENDITURE					
BFSI SEGMENT				8635.20	6232.43
NON BFSI SEGMENT				4857.27	2621.76
Less Unallocable Expenditure				(1,345.80)	-1598.12
Total				12146.67	7256.07
Operating Income				911.95	681.83
Other Income				18.63	16.29
Capital Gain				450.34	
Profit Before Tax				1380.92	698.12

RELIABLE DATA SERVICES LIMITED		
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2026	As at 31st March, 2026 (Rs in Lakhs)	As at 31st March, 2025 (Rs in Lakhs)
(a) Contingent liabilities and commitments (to the extent not provided for)	2025-26	2025-26
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	Nil	Nil
(b) Guarantees	Nil	Nil
(c) Other money for which the company is contingently liable	Nil	Nil
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
(b) Uncalled liability on shares and other investments partly paid	Nil	Nil
(c) Other commitments (specify nature)	Nil	Nil
(b) PROPOSED DIVIDEND		
Particulars		
Dividends proposed to be distributed to equity shareholders	Nil	Nil
Dividends proposed to be distributed to preference shareholders	Nil	Nil
Arrears of fixed cumulative dividends on preference shares	Nil	Nil
Interim dividends proposed to be distributed to equity shareholders	Nil	Nil
Arrears of Proposed dividends to equity shares	Nil	Nil
Arrears of dividends to equity shares	Nil	Nil
Final of Proposed dividends to equity shares		
Final of dividends to equity shares	-	0.04
(c) PAYMENTS TO AUDITOR		
a. Auditor remuneration	-	2.00
b. for taxation matters	-	0.45
c. GST Audit		
	-	2.45
(d) Disclosure pursuant to Note no. 5(viii) of Part II of Schedule III to the Companies Act, 2013		
a) CIF Value of Imports		
i) Raw materials	Nil	Nil
ii) Components & Spare Parts	Nil	Nil
iii) Capital Goods	Nil	Nil
b) Expenditure in foreign Currency on account of royalty, know-how, professional and consultation fees, interest, and other matters	Nil	Nil
c) Consumption of imported materials and spare parts and componenets	Nil	Nil
d) Amount remitted during the year in foreign currency on account of dividends	Nil	Nil
e) Earnings in Foreign Exchanges		
I. Export of Goods calculated on FOB Basis	Nil	Nil

RELIABLE DATA SERVICES LIMITED		
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2026	As at 31st March, 2026 (Rs In Lakhs)	As at 31st March, 2025 (Rs In Lakhs)
II. Royalty etc	Nil	Nil
III. Interest & Dividend	Nil	Nil
IV. Other Income	Nil	Nil

(e) **Related Party Disclosure**

Sr. No.	Related Parties	Nature of Relation
1	Sanjay Kumar Pathak	Managing Director
2	Anil Jha	Whole time Director
3	Rakesh Jha	Whole time Director
4	Sunil Kumar Rai	Whole time Director
5	Sandeep Kumar Jha	Whole time Director
6	Pramod Kumar Tiwari	Independent Director
7	Sudeshna Asis Chaudhury	Independent Director
8	Puja Kumari	Independent Director
9	Anita Jha	Independent Director
11	Authentic Healthcare Services Pvt. Ltd.	Subsidiary Company
12	Sharp Eagle Investigation Ltd	Subsidiary Company
13	Authentic Developers Pvt. Ltd	Subsidiary Company
14	RDS Allied Services Pvt. Ltd.	Subsidiary Company
15	Ascent Keyboardlabs Technologies Pvt. Ltd.	Subsidiary Company
16	Vibrant Educare Pvt. Ltd	Subsidiary Company
17	Kandarp Digi Smart BPO Limited	Subsidiary Company
18	Reliable Agri Project Pvt. Ltd	Subsidiary Company
19	Factoring Management Services Pvt. Ltd.	Subsidiary Company
20	Total Outsourcing Solutions	Enterprise Owned Or Controlled by
21	Investment in C-70 Joint Venture	Key Managerial Personal and/or their
22	Lonacharya Consultants Pvt Ltd.	Common Director ship
23	Klass Gateway Travel Pvt. Ltd.	Associates Company
24	Anjali Jha	Relatives of Director/Key Managerial Personnel
25	Ashu Jha	Relatives of Director/Key Managerial Personnel
26	Meenu Rai	Relatives of Director/Key Managerial Personnel
27	Meenakshi Pathak	Relatives of Director/Key Managerial Personnel
28	Srishti Jha	Relatives of Director/Key Managerial Personnel

Director Remunerations

Name	FY 2025-26 (Rs. In Lakhs)	FY 2024-25 (Rs. In Lakhs)
Sanjay Kumar Pathak	13.20	13.20
Anil Jha	15.60	15.60
Rakesh Jha	9.60	9.60
Sunil Kumar Rai	9.60	9.60
Sandeep Kumar Jha	9.60	9.60
Total	57.60	57.60

Key Managerial Personnel

RELIABLE DATA SERVICES LIMITED		
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2026	As at 31st March, 2026 (Rs In Lakhs)	As at 31st March, 2025 (Rs In Lakhs)

Name	FY 2025-26	FY 2024-25
Parbind Jha (CFO)	10.20	10.20
Company Secretary	5.16	5.40
Total	15.36	15.60

Investment in Share Capital in subsidiary companies as on 31st March, 2026

Particulars	Face Value per share	No. of share held	FY 2025-26 (Rs. In Lakhs)	FY 2024-25 (Rs. In Lakhs)
Authentic Healthcare Services Pvt. Ltd.	10	999930	138.27	138.27
Sharp Eagle Investigation Pvt. Ltd	10	264000	71.01	71.01
Authentic Developers Pvt. Ltd	10	742920	135.55	135.55
RDS Allied Services Pvt. Ltd.	10	9000	0.90	0.90
Ascent Keyboardlabs Technologies Pvt. Ltd.	10	29990	12.36	12.36
Vibrant Educare Pvt. Ltd	10	81542	8.15	8.15
Kandarp Management Services Pvt Ltd	10	5643000	196.80	196.80
Reliable Agri Project Pvt. Ltd	10	64700	11.79	11.79
Factoring Management Services Pvt. Ltd.	10	11220	56.48	56.48
Total			631.31	631.31

Quantum of transactions with related parties during the F.Y 2024-25

Name of Related Parties	Nature of Transactions	Upto 31.03.2026 (Rs. In Lakhs)	Upto 31.03.2025 (Rs. In Lakhs)
Sharp Eagle Investigation Pvt. Ltd.	Services Given	-	193.83
Sharp Eagle Investigation Pvt. Ltd.	Services Received	-	167.44
Authentic Developers Pvt Ltd	Services Given	-	20.48
Authentic Developers Pvt Ltd	Services Received	-	89.62
Authentic Healthcare Services Pvt Ltd.	Services Given	-	112.53
Authentic Healthcare Services Pvt Ltd.	Services Received	-	0.12
Reliable Agri Projects Pvt. Ltd.	Services Received	-	12.48
Reliable Agri Projects Pvt. Ltd.	Services Given	-	9.29
Ascent Keyboardlabs Technologies Pvt Ltd	Services Given	-	11.12
Ascent Keyboardlabs Technologies Pvt Ltd	Services Received	-	158.62
RDS Allied services Pvt. Ltd.	Services Given	-	11.81
RDS Allied services Pvt. Ltd.	Services Received	-	
Reliable data Services LTD	Services Given	-	752.88
Reliable data Services LTD	Services Received	-	1,885.21
Reliable data Services LTD	Loan Taken	-	79.42
Kandarp Digi Smart BPO Limited	Services Given for Man Power	-	319.55
Kandarp Digi Smart BPO Limited	Services Received	-	253.52
Vibrant Educare Pvt. Ltd.	Services Given	-	37.65
Vibrant Educare Pvt. Ltd.	Services Received	-	108.63
Factoring Management Services India Pvt. Ltd.	Services Given	-	7.45
Sanjay k pathak & Associates	Services Received	-	1.23
Sanjay k pathak & Associates	Services Given	-	1.64
Klass Gateway Travel Pvt. Ltd.	Services Received	-	8.56

Particulars of amount payable/(receivable) to/from related parties as at 31 March 2026

Name of Related Parties	Dr./Cr.	Upto 31.03.2026 (Rs. In Lakhs)	Upto 31.03.2025 (Rs. In Lakhs)
Authentic Developers Pvt Ltd	Dr.	-	343.88
Authentic Healthcare Services Pvt Ltd.	Dr.	-	861.04
RDS Allied services Pvt. Ltd.	Dr.	-	398.36
Vibrant Educare Pvt. Ltd.	Dr.	-	102.15
Kandarp Digi Smart BPO Limited	Dr.	-	458.31
Sharp Eagle Investigation Ltd .	Dr.	-	431.67
Ascent Keyboardlabs Technologies Pvt Ltd	Dr.	-	97.15
Klass Getaways Travel Pvt. Ltd.	Dr.	-	0.71
Factoring Management Services India Pvt. Ltd.	Dr.	-	140.72
Reliable Agri Project Pvt Ltd	Dr.	-	1.77
Reliable Data Services	Dr.	-	(516.48)
Sanjay K Pathak & Associates	Dr	-	228.72

RELIABLE DATA SERVICES LIMITED		
NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2026	As at 31st March, 2026 (Rs in Lakhs)	As at 31st March, 2025 (Rs in Lakhs)

(f) Pending Litigations

The Management of the company hereby confirms that there is no pending litigation against the company, which has not material impact on its Financial position and accordingly no provisions made in its Financial Statements.

(g) Employee Benefits :

As per Accounting Standard-15 short term employee benefits, like salary, wages and incentives paid or payable for services rendered by employees during the year under reporting are charged to Profit & Loss account. Long term benefits like contribution to Provident Fund, ESI etc have been contributed by the Company and recognised as expenses for the period of services rendered by the employees and charged to profit & loss account for the year. Retirement benefits like Gratuity and Leave encashment is determined on the basis of Actuarial Valuation and provisions made in the financial statement and recognised as an expenses for the year.

(h) List of all significant joint ventures & description of Interest:

1.The company has entered into a joint venture with M/s Authentic Developers Pvt. Ltd, Mr. Sanjay Kumar Pathak and Mr. Rajib Ranjan for construction of building at C-70, Sector 2, Noida. and has invested of Rs. 2,49.90 lacs till the end of the financial year 2016-2017 .

2.The Company has other joint venture with Total Outsourcing Solutions which is engaged in the business of debt Syndication with Co venture Mr. Sanjay Kumar Pathak

(i) Segmental Reporting :

Operating segments are reported in a manner consistent with the internal reporting provided to the Executive Management/Chief operating decision maker ("CODM").

Company sale investment during the year and on that case company incurred capital gain of Rs. 450.34. which shown in profit and loss account as a capital gain.

(j)

(k) The board of directors of the company has recommended final /proposed dividend of Rs.0.04 per shares for the current Financial Year

(l) Previous year's comparatives:

Previous Year figures have been regrouped/recast wherever necessary to make them comparable with current year amount.

Signed in terms of our separate report of even date

For & on behalf of the Board
RELIABLE DATA SERVICES LIMITED

For & on behalf of
M/s KARMV & COMPANY
Chartered Accountants
FRN:FRN:023022N

Sanjay Kumar Pathak
Managing Director
'00912040)
Place: New Delhi
Date: 30.05.2025

Sandeep Kumar Jha
Whole Time Director
(01982698)

Parbind Jha
CFO

Anisha Kumari
Company Secretary
M.No.67823

Kailash Kumar
(Partner)
M.No.511322
UDIN:
Date:30.05.2026

Consolidated Depreciation as per Company Act

CLASSIFICATION AND RECONCILIATION OF TANGIBLE ASSETS

NOTE No - 1,2,3 Description	Gross Block			Depreciations					Net Block	
	As at 01-04-2025	Additions/ Adjustment	Deductions/ Adjustments	As at 31-03- 2026	As at 01-04-2025	For the Year	Deductions/ Adjustment	As at 31-03-2026	As at 31-03-2026	As at 31-03-2025
Tangible assets										
Air conditioner	27.65	2.60		30.25	15.95	0.77		16.72	13.53	11.70
Computer	1,090.65	2.80		1,093.45	745.71	204.99		950.70	142.75	344.93
E-Coding Machine	5.17	-		5.17	4.87	-		4.87	0.30	0.30
Furniture & Fixtures	162.18	-		162.18	98.56	8.12		106.67	55.51	63.63
Generator	15.43	-		15.43	12.31	0.04		12.35	3.08	3.12
Motor Bike	3.22	-		3.22	3.16	-		3.16	0.07	0.07
Motor Car	215.89	-		215.89	148.41	27.19		175.60	40.29	67.48
Office Equipment	213.34	3.80		217.14	172.04	13.86		185.90	31.24	41.30
Scanner	45.34	0.45		45.79	40.75	0.82		41.57	4.22	4.59
UPS	14.92	-		14.92	12.26	-		12.26	2.66	2.66
Building Noida	140.59	-	-	140.59	28.56	2.04		30.60	109.99	112.03
Building Kolkata	36.00			36.00	7.24	0.45		7.69	28.31	28.76
Building C-70 Noida	323.24			323.24	35.68	4.19		39.87	283.37	287.56
Land C-70 Noida	157.50			157.50	-	-		-	157.50	157.50
Leasehold Property Dadri Toi (Distt Jhajjar) - CWIP	65.20			65.20	-	-		-	65.20	65.20
Printer	0.29			0.29	0.21	0.06		0.27	0.02	0.08
Solar Panel	7.95			7.95	6.69	0.44		7.13	0.82	1.26
TOTAL:	2,624.66	9.65		2,634.31	1,882.89	262.97	-	1,695.86	938.86	1,192.17
Intangible assets		-								
Software	1,416.42	155.00		1,571.42	841.22	127.10		468.32	1,103.10	1,075.78
						890.07		2,068.68	2,041.95	2,267.95
Capital Work in Progress	2105.39		205.00	1,900.39					1,900.39	2,105.39

		2025-26		2024-25				
CA	CL	Ratio	CA	CL	Ratio			
1	Current Ratio	Current Assets/Current Liabilities	12,908.55	7,707.39	1.67	9,812.27	6,024.17	1.63
		2025-26		2024-25				
Debt-Equity Ratio	Total Debt/Shareholder's Equity	Total Debt	Shareholder's Equity	Ratio	Total Debt	Shareholder's Equity	Ratio	
2		1,689.16	7,143.59	0.24	1,551.62	5,712.01	0.27	
		2025-26		2024-25				
Debt Service Coverage Ratio	Earning Available For Debt Service/Debt Service	Earning for Debt Service	Debt Service	Ratio	Earning for Debt Service	Debt Service	Ratio	
3		1,772.74	375.88	4.72	2,151.17	404.86	5.31	
		2025-26		2024-25				
Return on Equity	PAT-Pref. Div/Average Shareholder's Equity	Profit available for Eq. Shareholders	Avg. shareholder equity	Ratio	Profit available for Eq. Shareholders	Avg. shareholder equity	Ratio	
4		688.08	4,416.38	0.16	1,035.08	3,631.82	0.29	
		2025-26		2024-25				
Inventory Turnover Ratio	Sales/Average inventory	Sales	Average Inventory	Ratio	Sales	Average Inventory	Ratio	
5		Na	Na		Na	Na		
		2025-26		2024-25				
trade Receivable turnover ratio	Net Credit Sale/Avg. Account Receivable	Credit sale	Avg. Debtors	Ratio	Credit sale	Avg. Debtors	Ratio	
6		18,507.77	8,339.83	2.22	13,058.62	3,840.99	3.40	
		2025-26		2024-25				
trade Payable turnover ratio	Net Credit Purchases/Avg. Account Payable	Credit Purchases	Avg. Creditors	Ratio	Credit Purchases	Avg. Creditors	Ratio	
7		Na	Na		Na	Na		
		2025-26		2024-25				
Net Capital turnover ratio	Net Sales/Avg. Working Capital	Net Sales	Avg. Working Capital	Ratio	Net Sales	Avg. Working Capital	Ratio	
8		18,507.77	4,494.63	4.12	13,058.62	2,380.58	5.49	
		2025-26		2024-25				
Net Profit ratio	Net Profit/Net Sales	Net Profit	Net Sales	Ratio	Net Profit	Net Sales	Ratio	
9		688.08	18,507.77		1,035.08	13,058.62	0.08	
		2025-26		2024-25				
Return on Capital Employed	Earning Before Interest and taxes/Capital Employed	Earning Before Interest and taxes	Capital Employed	Ratio	Earning Before Interest and taxes	Capital Employed	Ratio	
10		1,382.58	8,832.75	0.16	1,768.11	7,263.63	0.24	
		2025-26		2024-25				
Return on Investment	Net Return on Investment / Cost of Investment*100%	NA	NA	NA	NA	NA	NA	
Notes:- Reason for variations, due to fluctuations of Stock market.								