

D.P. Abhushan Limited

NSE: DPABHUSHAN | BSE: 544161 | ISIN: INE266Y01019
www.dpjewellers.com | investor@dpjewellers.com



Date: November 06, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra East, Mumbai – 400051
Symbol: “DPABHUSHAN”

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE SCRIP Code – “544161”

Subject: Q2FY26 Investor Presentation for the Unaudited Financial Results of the Company for the Second Quarter and Half-Year ended 30th September, 2025.

Dear Sir / Madam,

With reference to the captioned subject, kindly find enclosed Q2FY26 Investor Presentation for the Unaudited Financial Results of the Company for the Second Quarter and Half-Year ended 30th September, 2025.

The above information will also be available on the website of the company at www.dpjewellers.com.

Kindly take the same on record and acknowledge.

You are requested to kindly note the same.

Thanking you,

For and on behalf of
D. P. ABHUSHAN LIMITED



Santosh Kataria
Chairman and Managing Director
DIN: 02855068

Encl: As above



CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam (M.P.) – 457001 | T: +91 7412 408900
Corporate Office: 19, Chandni Chowk, 2nd Floor, Ratlam (M.P.) – 457001 | T: +91 7412 408899 | F: +91 7412 247022



D.P. Abhushan

INVESTOR PRESENTATION

Q2FY26/H1FY26

www.dpjewellers.com

Disclaimer

This Presentation is for information purposes only and is not intended to be an advertisement and does not constitute or form part of and should not be construed as any offer or invitation for sale or subscription of or solicitation or invitation of any offer to buy or subscribe for any securities, nor shall it or any part of it form the basis of or be relied on in connection with or act as an inducement to enter into any contract, commitment or investment decision in relation thereto in India, the United States or any other jurisdiction. This Presentation is not intended to be a prospectus (as defined under the Indian Companies Act, 2013, as amended) or an offer document under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”).

The information set out herein is provided only as at the date of this Presentation (unless stated otherwise), its accuracy is not guaranteed, and it may be subject to updating, completion, revision, verification and amendment without notice and such information may change materially. This Presentation is based on the economic, regulatory, market and other conditions as in effect on the date hereof.



Management Commentary



Mr. SANTOSH KATARIA

Chairman and Managing Director

“ We are pleased to report a resilient performance in Q2FY26, despite the challenging industry environment. The quarter was marked by a sharp surge in gold prices rising nearly 45% YoY and 8% QoQ surpassing ₹100,000 per 10 grams in the retail market. This unprecedented increase, driven by global economic uncertainties, led many consumers to defer purchases in anticipation of a price correction or stabilization. However healthy demand recovery was observed at the end of Sep due to the early festive season.

Amid these headwinds, D. P. Abhushan delivered a healthy operational performance with. EBITDA reflecting 99% YoY to ₹75.80 crore. Profit After Tax rose 105% YoY to ₹51.46 crore, with PAT margin improving by 282 bps to 5.32%.

During the festive period of Navratri and Dussehra 2025, the Company achieved record festive sales of ₹237 crore, registering an 85% YoY growth across gold, silver, diamond, and other jewellery categories. With encouraging consumer sentiment and the onset of the wedding season, we remain optimistic. Our continued focus on design-led diamond collections, supported by a strong gold jewellery base across our stores, positions us well for sustainable growth in the coming quarters. ”



Table of Contents

- Company Overview
- Market Opportunity
- Business Highlights
- Financial Highlights
- Way Forward

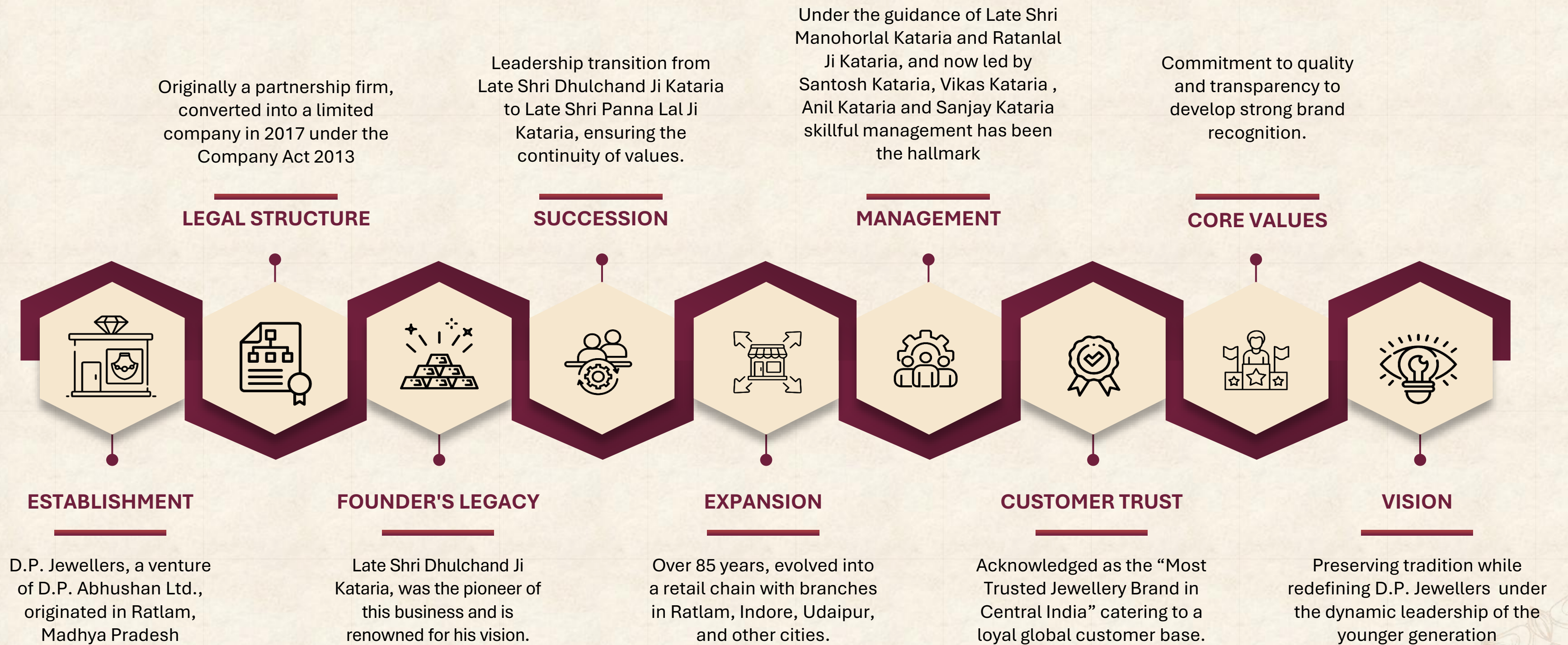




Company Overview



Introduction to D. P. Abhushan : A Brief History





Through Generations: Upholding Tradition, Embracing Innovation

FIRST GENERATION

MR. DHULCHAND KATARIA

- Established D.P. Jewellers in Ratlam, Madhya Pradesh.
- Laid the foundation of the venture during challenging times of India's struggle for independence.

SECOND GENERATION

MR. PANNA LAL KATARIA

- Continued the legacy of D.P. Jewellers.
- Emphasized purity and transparency as the brand's core values.
- Expanded the business.

THIRD GENERATION

MR. MANHORLAL KATARIA /

MR. RATANLAL KATARIA

- Managed the growth of D.P. Jewellers into a retail chain with branches across multiple cities.
- Maintained the brand's reputation for purity and transparency

FOURTH GENERATION

MR. ANIL KATARIA / MR. SANJAY KATARIA /

MR. SANTOSH KATARIA/ MR. VIKAS KATARIA/

- Leading the company with a focus on fair and transparent business practices.
- Working to uphold the trust of millions of customers.
- Emphasizing dedication to quality and customer satisfaction.



Management Excellence



Mr. Anil Kataria

Whole-Time Director

Anil Kataria aged 54, is the Founder, Promoter and Whole-Time Director of our Company. He has been a Director on our Board since May 02, 2017. He has a vast experience of 30 years in the Jewellery Industry. He holds a degree of Master of Commerce from Vikram University, Ujjain (M.P.). He is responsible for the expansion and overall management of the business of the Company.



Mr. Vikas Kataria

Promoter

Vikas Kataria is a seasoned professional in the jewellery industry with over 20 years of experience. A longstanding partner in the renowned firm D. P. Jewellers since 2003, Mr. Kataria has been deeply rooted in the business from an early age. His journey reflects a strong legacy combined with modern business acumen. During his tenure as Managing Director, Mr. Kataria played a pivotal role in shaping the strategic direction of D. P. Abhushan Limited, contributing significantly to its growth and brand positioning in the competitive jewellery market marked by a focus on operational excellence, and expansion into new geographies.



Mr. SANTOSH KATARIA

Chairman cum Managing Director

Santosh Kataria aged 47 is the Promoter and Chairperson cum Managing Director of our Company. He has been a Director on our Board since May 02, 2017. He has a rich experience of 25 years in the Jewellery Industry and additional experience in the plastic industry as well. He holds a degree of Bachelor of Engineering (Polymers) from Amravati University Maharashtra. He is responsible for the expansion and overall management of the business of the Company.



Mr. Manish Laddha

Chief Financial Officer

Manish Laddha, serves as a Chief financial officer of our company, a finance leader with over 24 years of post-qualification experience across jewellery, banking, manufacturing, trading, and financial services sector. He brings deep expertise in Financial strategy & Planning, compliance, taxation, treasury, ERP implementation, Fund raising and risk management. He has a proven track record in driving financial excellence, strengthening governance frameworks, and partnering strategically to enable sustainable business growth.



Board of Directors



Mr. MUKESH JAIN

Independent Director

Mukesh Kumar Jain aged 64, is a Non-Executive Independent Director of our Company. He has been a Director on our Board since July 15, 2017. He has a vast experience of 45 years in the wire industry. He holds a degree of Bachelor of Commerce from University of Bombay. He is also a director on the board of Kataria Industries Limited, Navkar Wires Private Limited and JITO Ratlam Chapter Foundation.



Mr. SANSKAR KOTHARI

Independent Director

Sanskar Kothari aged 55, is a Non-Executive Independent Director of our Company. He has been a Director on our Board since July 16, 2018. He holds a degree of Master of Business Administration in Finance and Diploma in Taxation Laws from Bombay University. He has a rich experience of 35 years in the Electrical Engineering, Construction, warehousing and Leasing Industry. He is actively involved in his family business, Reliable Group Ratlam since 1992. He is also a director on the board of Reliable Power and Transformer Private Limited and Yashovardhan Township Private Limited.



Ms. APURVA LUNAWAT

Women Independent Director

Apurva Lunawat aged 35 is a Non-Executive Woman Independent Director of our Company. She has been a Director on our Board since April 19, 2022. She is a Chartered Accountant by profession with expertise in Accounts, Finance and Taxation and runs a proprietorship firm, Apurva Lunawat & Co. She is also a director on the board of Kataria Industries Limited.



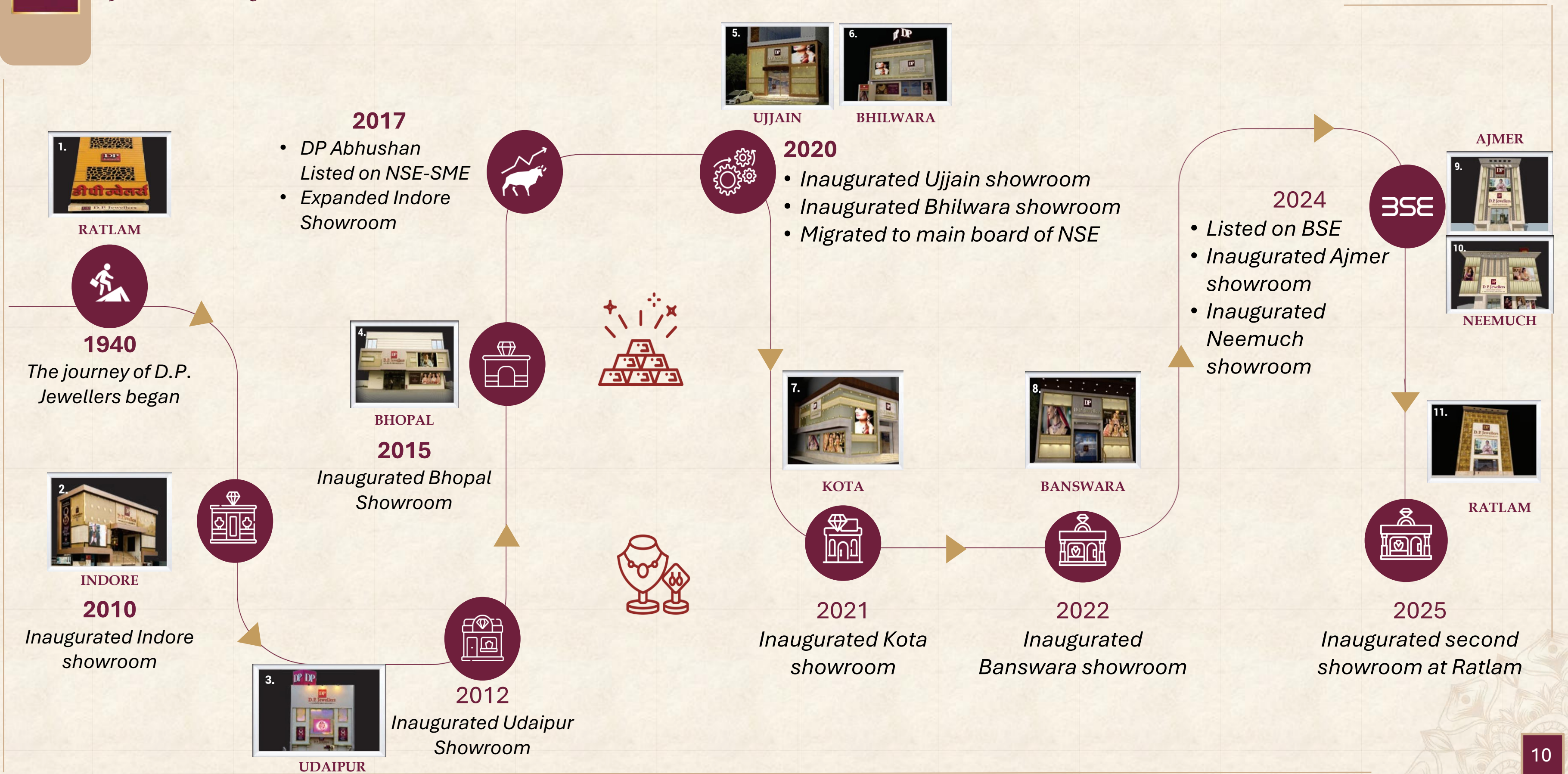
Ms. RENU KATARIA

Non-executive Director

Renu Kataria aged 50, is the Promoter and Non-Executive Director of our Company. She has been a Director on our Board since June 20, 2017. She has an experience of 24 years in Jewelry Industry. She holds a degree of Bachelor of Science from Vikram University, Ujjain (M.P.).



Journey & Milestones



An Array of Offerings: D.P. Abhushan's Versatile Product Range



Shop by Collection



Wedding Jewellery

Valentine Jewellery

Flower Collection

Traditional Jewellery

Mewar Collection

Idol Collection

Dohra Collection

Lightweight and trendy jewellery

Shop by Products



Chains

Rings

Armlets

Gajrahs

Pendants

Bangles & Jewellery sets

Nose Rings

Mangal sutra

Centralized purchasing at Ratlam ensures smooth inventory flow, minimizing dead stock and maximizing operational efficiency across all stores within a 300-kilometer radius





Retail Presence Across Central Indian Regions



1 RATLAM (M.P.)

- Since 1940
- Store Size 2,100 sq. ft*
- Rented Premise

2 INDORE (M.P.)

- Opened in 2010 and Expanded in 2017
- Store Size 9,000 sq. ft*
- Owned Premise

3 UDAIPUR (RAJ.)

- Opened in April 2012
- Store Size 5,050 sq. ft*
- Rented Premise

4 BHOPAL (M.P.)

- Opened in May 2015
- Store Size 4,450 sq. ft*
- Rented Premise

5 UJJAIN (M.P.)

- Opened in August 2020
- Store Size 3,520 sq. ft*
- Rented Premise

6 BHILWARA (RAJ.)

- Opened in October 2020
- Store Size 4,000 sq. ft*
- Rented Premise

7 KOTA (RAJ.)

- Opened in January 2021
- Store Size 2,830 sq. ft*
- Rented Premise

8 BANSWARA (RAJ.)

- Opened in January 2022
- Store Size 3,350 sq. ft*
- Rented Premise

9 AJMER (RAJ.)

- Opened in September 2024
- Store Size 3,100 sq. ft*
- Rented Premise

10 NEEMUCH (M.P.)

- Opened in November 2024
- Store Size 3,800 sq. ft*
- Rented Premise

11 RATLAM (M.P.)

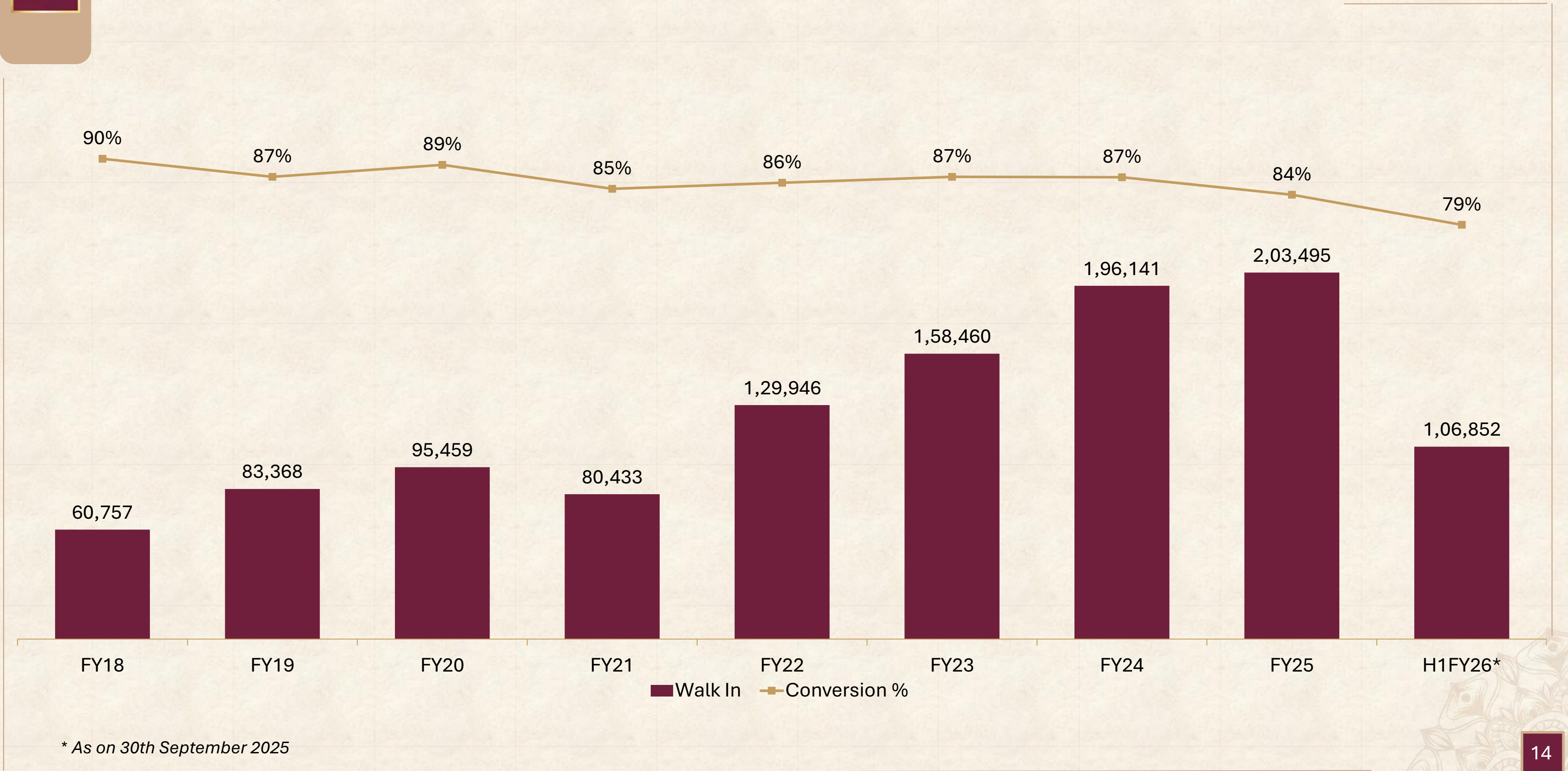
- Opened Second Showroom in April 2025
- Store Size 9,450 sq. ft*
- Rented Premise

* Sq.ft Includes Retail Area

Plans to Expand in Tier 2 & 3 Cities in Madhya Pradesh, Rajasthan, Chhattisgarh and Gujarat in upcoming 5 years.



Standing Tall as Leaders in Footfall to Conversion Ratio





H1FY26 Store wise Footfall to Conversion (April to September)

| Store | Total Walk in | Total Walk Out | Conversion % |
|--------------------|-----------------|----------------|--------------|
| Ratlam* | 12,715 | 1,686 | 87% |
| BANSWARA | 3,695 | 558 | 85% |
| NEEMUCH | 8,253 | 1,305 | 84% |
| INDORE | 27,046 | 5,194 | 81% |
| UJJAIN | 13,471 | 2,898 | 78% |
| UDAIPUR | 13,389 | 3,036 | 77% |
| KOTA | 8,768 | 2,102 | 76% |
| BHILWARA | 5,190 | 1,255 | 76% |
| BHOPAL | 10,524 | 2,932 | 72% |
| AJMER | 3,801 | 1,126 | 70% |
| Total Sales | 1,06,852 | 22,092 | 79% |

* Walk-ins and conversion figures for Ratlam include combined data from both the old store and the newly opened second store.



Recognitions & Accolades

Best Bridal Jewellery Of The Year(Under 15 Lakh) Dec'2016
-IJ Jewellers Choice Award

Recognised By Iconic Brand Of Mewar Jan'2017
- Db Group Udaipur

Trusted Brand Of The Year Jewellery Jan' 2017
-My FM Indore

Best Promising, Gems & Jewellery Company March 2017
- India Bullion and Jewellers Association Lts.

India'S Most Preferred Jewellers In Regional Jewellers (M.P & Rajasthan) Dec 2017
-Ubm India

Special Excellence Award December 2017
- IBC 24.

Best Ring Design Of The Year (Under 2.5 Lakh) Dec'2017
-IJ Jewellers Choice Award

Best Business Ethics Excellence Award Jan 2018
- Gem & Jewellery Trade Council of India

Best Brand Of The Year : DP Jewellers Feb 2018
- My Fm Indore

Gold Jewellery Of The Year 2018 (Bangle, Bracelet & Armlet) Aug 2018
-Retail Jeweller India Awards 2018

Special Excellence Award Feb 2019
- IBC 24.

Most Prestigious Jewellery Brand Of The Year In Madhya Pradesh July 2019
-My Fm Bhopal

Best Bridal Diamond Jewellery Of The Year 2019 (Aug)
-Retail Jeweller India Awards 2019

Most Innovative Marketing Campaign –Print (Sep)
-Retail Jewellers Guild Awards 2019

Best Ring Of The Year 2019 (Dec)
- IJ Jewellers Choice Award

Recognised By Times Icons Of Madhya Pradesh 2020 (Jan)
- A Times Group Company

Best Lifestyle Excellence Awards Indore-2020
-My Fm Indore

Dpal : For Being Inspiring Leader Of Indian Jewellery Retail – Sep 2023
- All India Gem & Jewellery Domestic Council

Dpal : Best Retail Jewellers Of The Year – Oct 2023
-International Business Summit & Awards 2023 - Dubai (UAE)

Dp Jewellers : Best Family Managed Business Jan 2024
- Retail Jeweller Md & CEO Awards 2024

Dp Jewellers : Franchise Startup Of The Year Jewellery (May 2024)
-Franchise Awards'24

Honouring The Legends Of The Gems & Jewellery Industry (Anil Ji & Vikas Ji Kataria) Aug -2024
-Gjpec India

India'S Coolest National Chain Store 1St Runner-Up-2024 (Sept 2024)
-India'S Coolest Store 2024- Indian Jeweller

Dpal -Most Trusted Jewellery Brand In Central India (Gaurav Samman Award) Dec 2024
- News 18 MP-CG

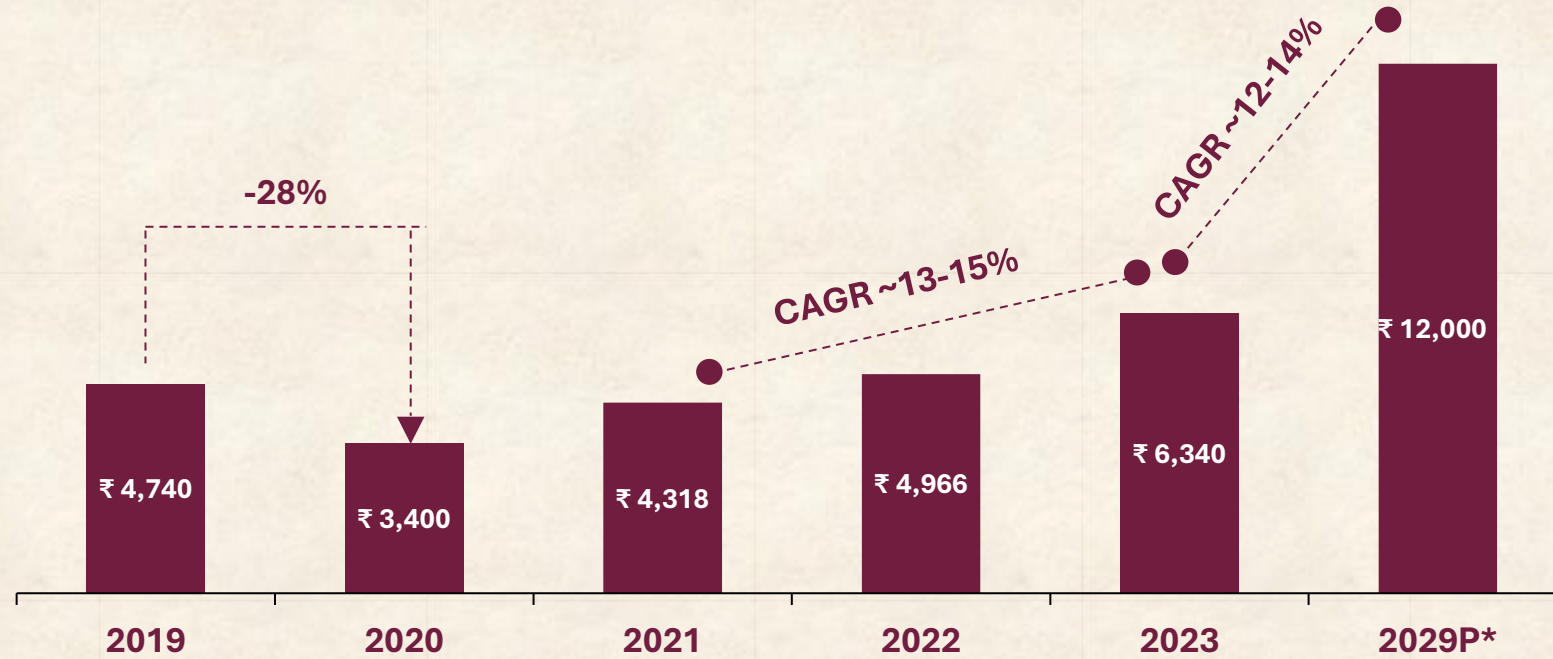
Awarded For Our Purity & Transparency In The Jewellery Industry (Vistaar Esthaapna Utsav) May 2025
- Vistaar News



Market Opportunity



Indian Jewellery Market Size- By Value (In ₹ Billion)



Demand Side Drivers

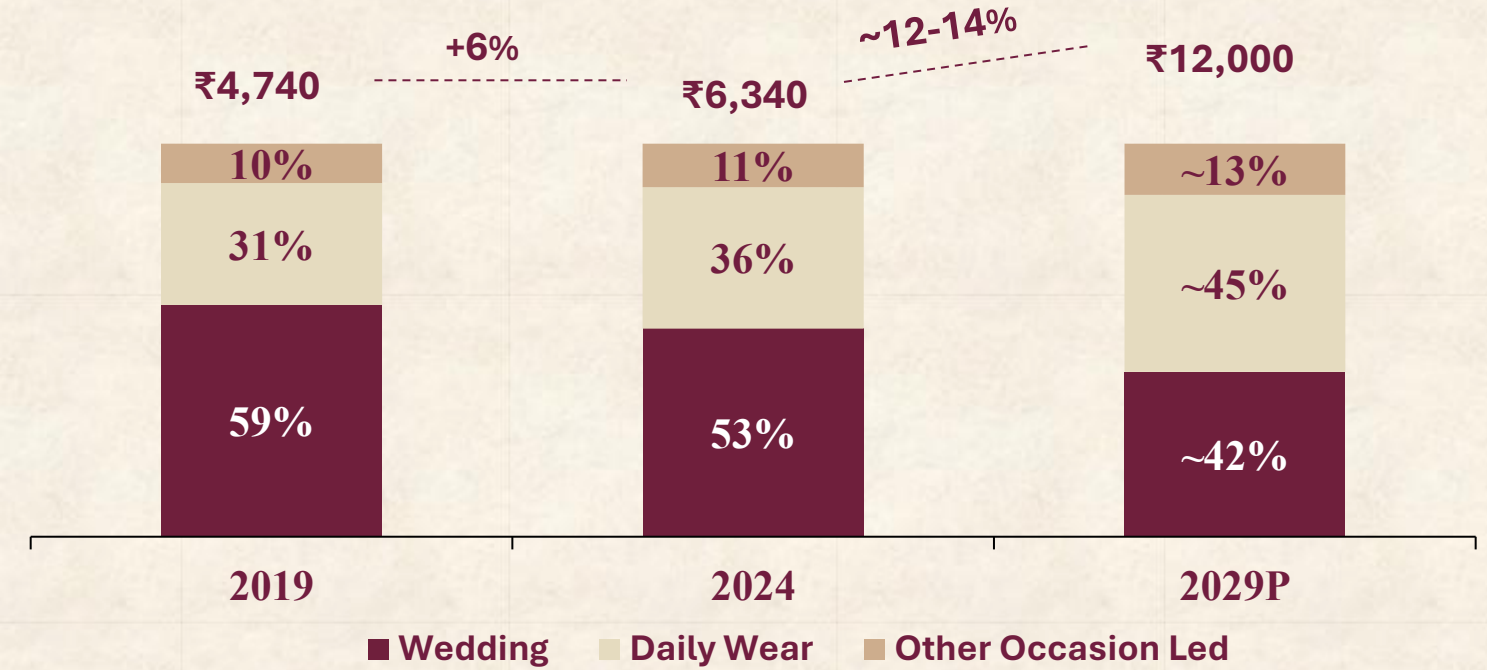
- Growing discretionary income
- Gold remaining a preferred savings option.
- Rising young urban population that prefers to be updated with latest fashion
- Jewellery's Growing Cultural Appeal in India
- Western influence on clothing resulting in greater demand for studded (diamonds)
- Jewellery nowadays is considered an accessory more than a status symbol (cue for daily/casual jewellery)

Supply Side Drivers

- Eased FDI policy: India now allows 100% foreign direct investment in the jewellery sector.
- Mandatory BIS marking for gold jewellery ensures quality check
- Strong skill sets in India in terms of manufacturing and craftsmanship
- Gold Metal Loan scheme for manufacturers boosting production
- Emergency Credit Line Guarantee Scheme supports MSMEs, benefiting over 90% of the gems and jewellery sector

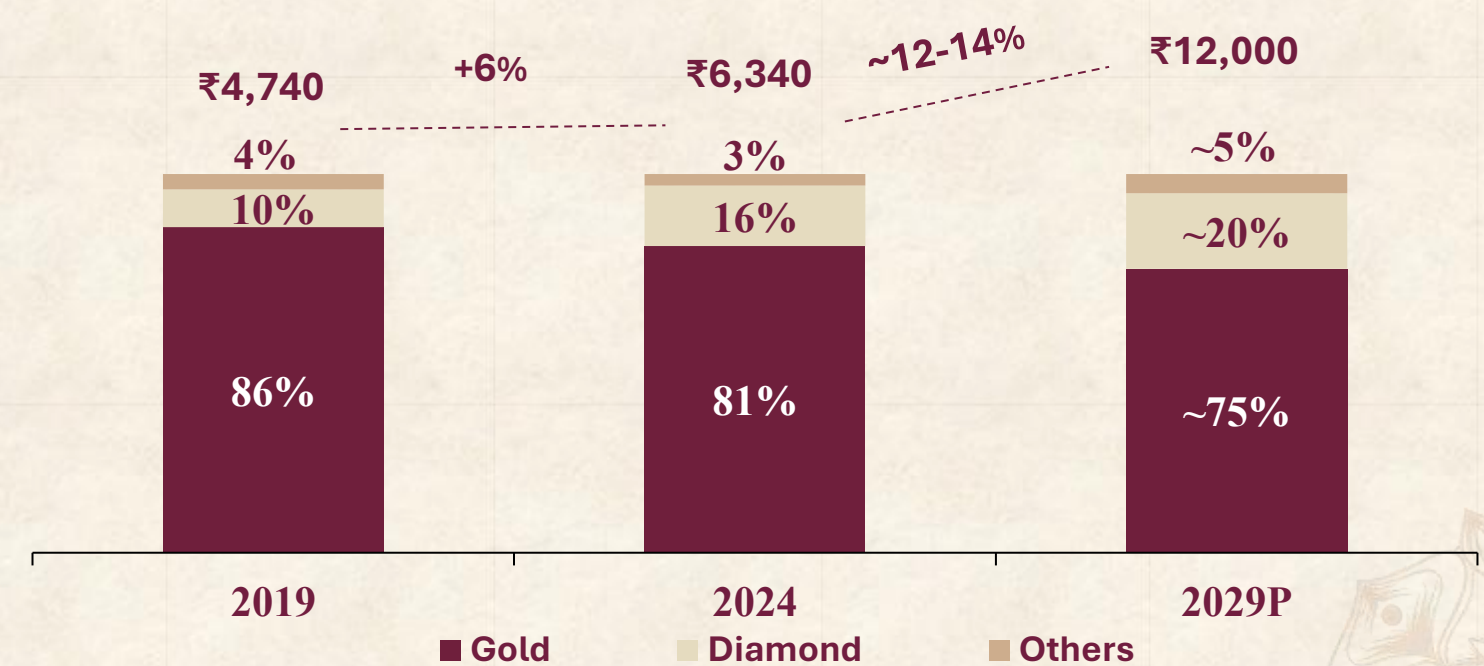
Indian jewellery purchases are shifting from weddings to everyday and gifting occasions

Indian Jewellery Market Split by Occasion (In ₹ Billion)



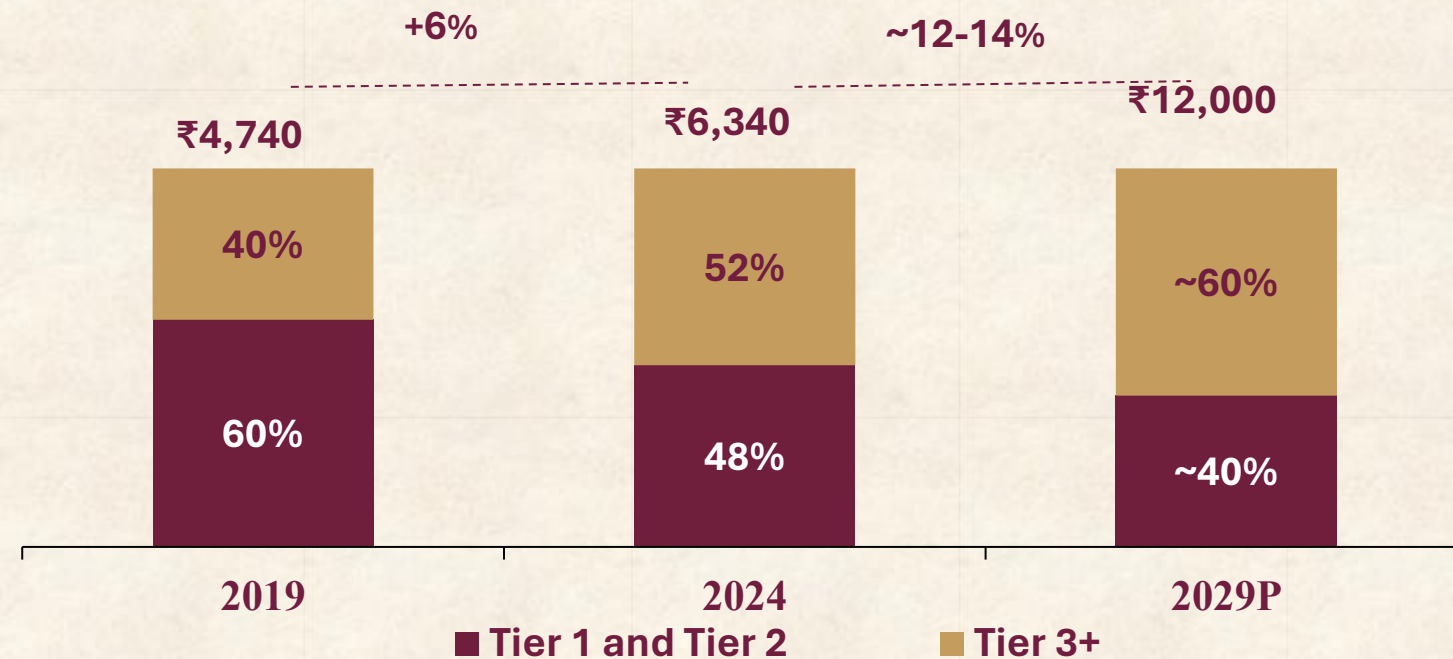
Diamond share is projected to rise signalling a shift toward diversified preferences

Indian Jewellery Market Split by Metal & Stone Type (In ₹ Billion)



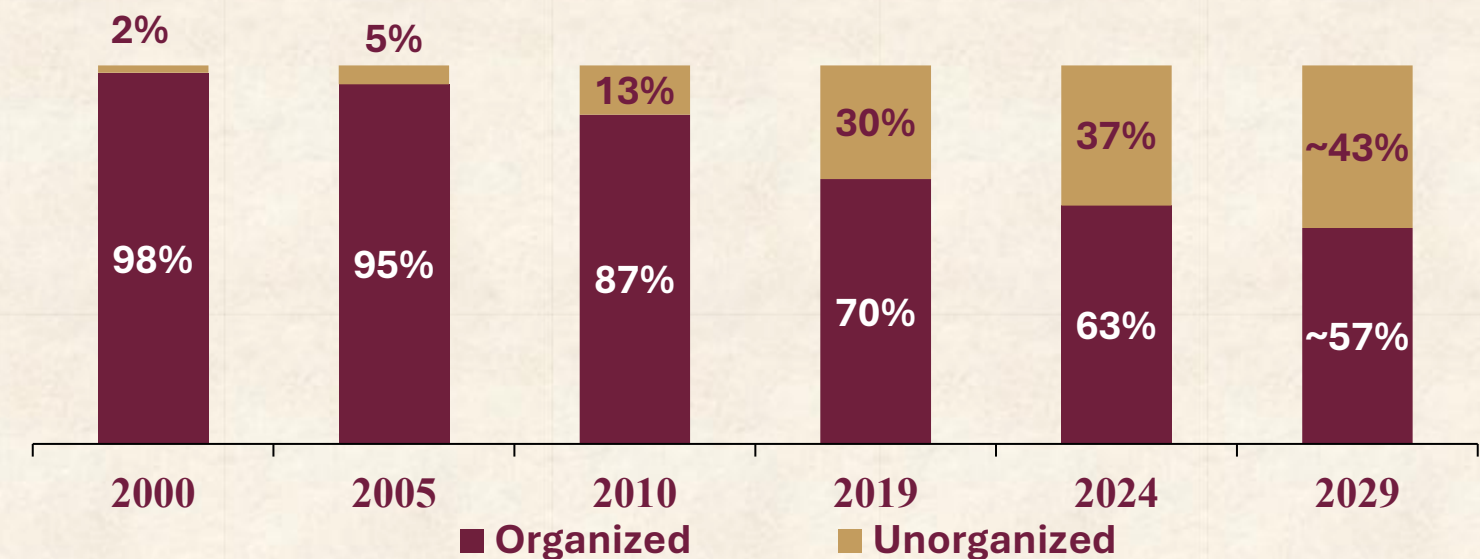
Tier-3 and beyond cities are expected to drive the next wave of jewellery demand, increasing their share

Indian Jewellery Market Split by City Tier (In ₹ Billion)



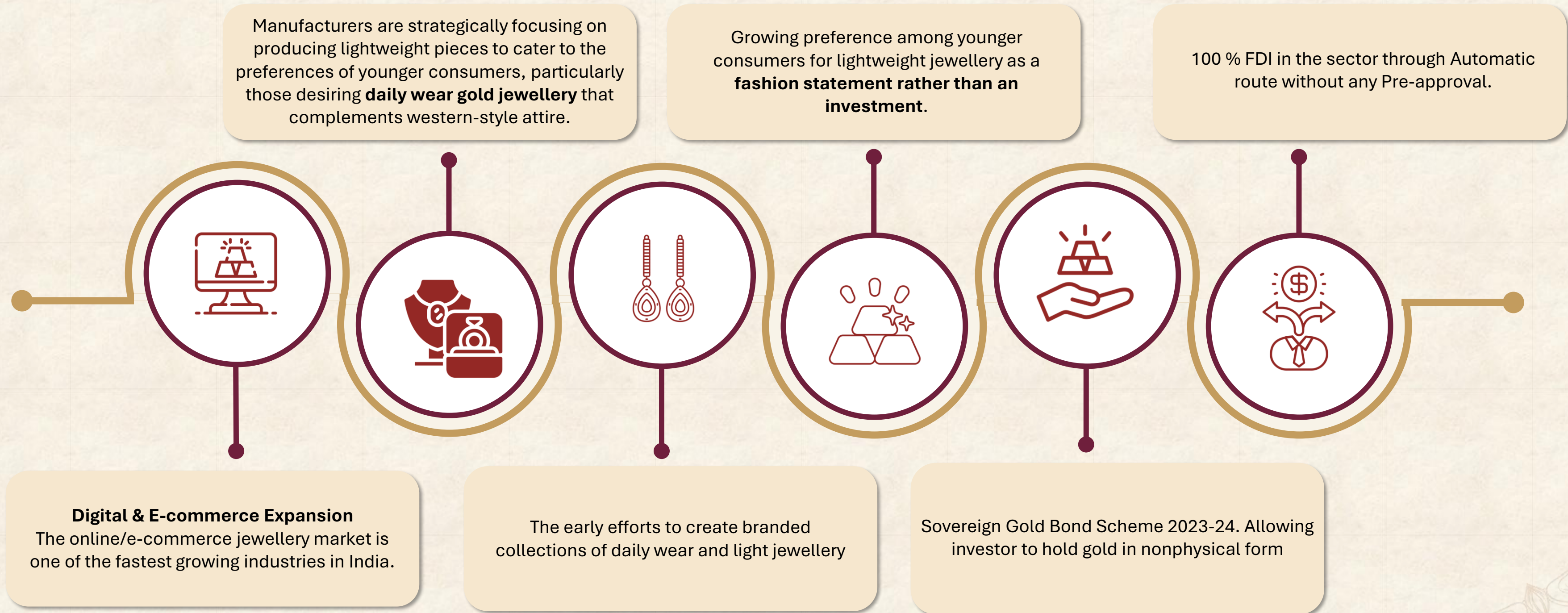
Organized jewellery retail is projected to grow creating a significant opportunity for Branded players

Indian Jewellery Market Split by Organised and Unorganised Segments



Key jewellery retail highlights shaping 2025 and beyond

- Silver is gaining traction among younger consumers as an affordable, stylish alternative to gold.
- Digital-first and omni-channel brands are popularizing lab-grown diamonds, creating new market segments.
- Jewellers are introducing contemporary designs to meet modern lifestyle needs, moving beyond traditional styles.
- Affordable, high-fashion jewellery using alternative metals (e.g., surgical steel, brass) is emerging as a major category.
- Stores are evolving into immersive spaces with virtual try-ons, diamond testing labs, and interactive experiences.
- Digital facades, AR/VR-enabled displays, and interactive windows are redefining store branding.
- Online platforms are enabling global reach for Indian brands and vice versa, targeting NRIs and international buyers.
- Online-first brands are leveraging tech for design, marketing, and customer engagement before moving to physical retail.





Business Highlights





Leveraging Jewellery Exhibitions to Broaden Brand Exposure

Targeted exhibitions initiatives have significantly boosted brand reach, driving revenue growth across key markets

Ajmer Ring & Earring Festival July 2025



Iconic Designs for
a Beautiful You

DP
Rings &
Earrings
Fest

25 जुलाई से 10 अगस्त



Iconic Designs for
a Beautiful You

DP
Rings &
Earrings
Fest

25 जुलाई से 10 अगस्त

Dewas Exhibition



आइये. जानिये.. मानिये...

क्यों लाखों परिवारों का विश्वास है डी.पी. ज्वेलर्स ?

‘भव्य शुभारंभ आज’

DP
EXCLUSIVE
JEWELLERY
EXHIBITION
& SALE

06 07 Aug.
2025
10.00 am to 9.00 pm

होटल श्री खेड़ापति इंटरनेशनल

5, कोठी रोड, शिवाजी नगर, देवास (म.प्र.)

आप सपरिवार सादर आमंत्रित है



D.P. Jewellers

— A BOND OF TRUST SINCE 1940 —

A VENTURE OF D.P. ABHUSHAN LTD.

TOLL FREE No.: 1800 202 0339



आइये. जानिये.. मानिये...

क्यों लाखों परिवारों का विश्वास है डी.पी. ज्वेलर्स ?

DP
EXCLUSIVE
JEWELLERY
EXHIBITION
& SALE

‘आज अंतिम दिन’
10.00 am to 9.00 pm

होटल श्री खेड़ापति इंटरनेशनल

5, कोठी रोड, शिवाजी नगर, देवास (म.प्र.)

आप सपरिवार सादर आमंत्रित है



D.P. Jewellers

— A BOND OF TRUST SINCE 1940 —

A VENTURE OF D.P. ABHUSHAN LTD.

TOLL FREE No.: 1800 202 0339

Leveraging Jewellery Exhibitions to Broaden Brand Exposure

Kota Jewels of Mewar Exhibition



85
GOLDEN YEARS
Since 1940

राजसी और परंपरागत ज्वेलरी का
अद्वितीय कलेक्शन
Kota's most loved Jewellery Show is back

डी.पी. ज्वेलर्स पेश करते हैं

**JEWELS
OF
MEWAR**

A COLLECTION NEVER SEEN BEFORE

22nd Sep. to 02nd Oct. '25

आप सादर आमंत्रित हैं

DP

D.P. Jewellers

A BOND OF TRUST SINCE 1940

A VENTURE OF D.P. ABHUSHAN LTD.

कोटा : 1A1, वल्लभ नगर चौराहा ☎ 0744-2500009

TOLL FREE No.: 1800 202 0339 🌐 www.dpjewellers.com 📱 📺 📺 📺

RATLAM | INDORE | UDAIPUR | BHOPAL | UJJAIN | BHILWARA | KOTA | BANSWARA | AJMER | NEEMUCH

Kota World of Diamond Campaign



85
GOLDEN YEARS
Since 1940

*The Final Destination For
Diamond Lovers!*

**WORLD OF
DIAMONDS**

EXHIBITION

14th to 24th August

DP

D.P. Jewellers

A BOND OF TRUST SINCE 1940

A VENTURE OF D.P. ABHUSHAN LTD.

TOLL FREE No.: 1800 202 0339

🌐 www.dpjewellers.com 📱 📺 📺 📺

1A1, Vallabh Nagar Square, Kota ☎ 0744-2500007

RATLAM | INDORE | UDAIPUR | BHOPAL | UJJAIN | BHILWARA | KOTA | BANSWARA | AJMER | NEEMUCH

Leveraging Jewellery Exhibitions to Broaden Brand Exposure

Neemuch Chain & Bangle Fest

नवरात्रि पर गृहलक्ष्मी को खुश करें
डीपी ज्वेलर्स नीमच पेश करते हैं

DP
Bangle & Chain Fest
22nd Sept to 02nd Oct.

नवरात्रि पर गृहलक्ष्मी को खुश करें
डीपी ज्वेलर्स नीमच पेश करते हैं

DP
Bangle & Chain Fest
22nd Sept to 02nd Oct.

Udaipur Chain, Bangle Fest & Jewels of Mewar Exhibition

सोने की डोर से बांधिये अपने रिश्तों को
'बैंगल एवं चेन फेस्टिवल - 21 से 31 जुलाई 2025'

DP
Bangle & Chain Fest
21th to 31st July



RATLAM | INDORE | UDAIPUR | BHOPAL | UJJAIN | BHILWARA | KOTA | BANSWARA | AJMER | NEEMUCH

85 GOLDEN YEAR Since 1940

Udaipur's most loved Jewellery Show is back

JEWELS OF MEWAR
A COLLECTION NEVER SEEN BEFORE
22nd Sep. to 02nd Oct. '25

Creating Awareness through 4 point Campaign

1

ध्यान रखें
आपका असली
'टेक अवे गोल्ड वज़न'
कितना है?




2

ज्वेलर की
असली
पहचान!




3

कोई शर्तें नहीं,
छुपा चार्ज नहीं





4

डी.पी. ज्वेलर्स
पर डिस्काउंट
क्यों नहीं
मिलता?

प्रिय ग्राहक

ज्वेलरी खरीदने से पहले इन 4 बातों का रखें ध्यान!

- 1 ध्यान रखें आपका असली 'टेक अवे गोल्ड वज़न' कितना है? गोल्ड ज्वेलरी लेते वक्त क्या आपने देखा कि ज्वेलरी के साथ आखिर 'टेक अवे गोल्ड' यानी असली ठोस सोना घर कितना ले जा रहे है। मेकिंग चार्ज, नग नगीने, टैक्स, भाव, डिस्काउंट और टॉके के नाम पर ऐसा ना हो की असली निवेश यानी की शुद्ध सोना आप कहीं कम तो नहीं पा रहे हो।
- 2 डी.पी. पर डिस्काउंट क्यों नहीं मिलता? आप तय करें - सही मूल्य पर पूर्ण विश्वास के साथ ज्वेलरी लेना उचित है या सोने के भाव में डिस्काउंट, मेकिंग चार्ज में अनुचित बढ़ोतरी, एक्स्ट्रा फायदा में उलझना? डी.पी. ज्वेलर्स कहता है सोने में निवेश आने वाली पीढ़ियों के लिए आशीर्वाद स्वरूप किया जाता है, इसलिए सही लें, उचित लें।
- 3 ज्वेलर की असली पहचान! ज्वेलर की असली पहचान तब होती है जब उससे लिए गए सोने का बाजार में कहीं भी किसी भी ज्वेलर्स के यहां सही एवं पूरा मूल्य मिले। पिछले 85 वर्षों से ग्राहकों के मध्य डी.पी. ज्वेलर्स जाना जाता है ठोस सोने और इसी शुद्धता के लिए।
- 4 कोई शर्तें और छुपा चार्ज नहीं डी.पी. ज्वेलर्स पर जो भाव है वह बिना शर्तें लागू है। जो मेकिंग चार्ज है वह भी बिना शर्तें लागू है। बिलिंग में सम्पूर्ण पारदर्शिता रखी जाती है। ग्राहक हर ज्वेलरी पीस पर लगे टैग से भाव, मेकिंग चार्ज आदि की पूर्ण जानकारी स्वयं प्राप्त कर सकते है।


D. P. Jewellers
— A BOND OF TRUST SINCE 1940 —
A VENTURE OF D.P. ABHUSHAN LTD.
TOLL FREE No.: 1800 202 0339

A Glimpse into Elegance: Our New Showrooms



- **Successfully Launched a new jewellery showroom in Ajmer, Rajasthan,** marking significant expansion
- Ajmer showroom aims to cater to **rising demand for gold, diamond, and silver jewellery** in the region
- Plot area of approximately **1,500 sq ft,**
- **Spans an impressive 6,050 sq ft across four floors,** including a basement, ground floor, two additional floors, and a rooftop.



- **Successfully Launched a new jewellery showroom in Neemuch, Madhya Pradesh** marking another Milestone during the FY25.
- **Spans a super built-up area of 7,700 sq.ft.** with a **modern G+3 layout,** built on a plot area of **2,190 sq.ft**
- **Strategically located just 150 kilometers** from the company's registered and administrative office in Ratlam.
- Neemuch holds tremendous growth potential in the jewellery sector. Its proximity to Ratlam facilitates efficient logistics and enables the company to better understand and cater to evolving customer preferences.



- **Successfully Inaugurates a Second Showroom in Ratlam, Madhya Pradesh,** Further Expanding Footprint in Central India
- **The new showroom spans** approximately 15,000 sq.ft. of super built-up area and is built on a 3,150 sq.ft. plot with a contemporary Basement & Ground+4 floor design.
- The **retail area will be spread across the basement, ground, and first floors with 9,450 sq.ft.** while the upper floors are reserved for office and administrative functions.
- With both showrooms now operational in Ratlam, customers will have access to an even wider range of jewellery collections and the flexibility to visit either store as per their convenience



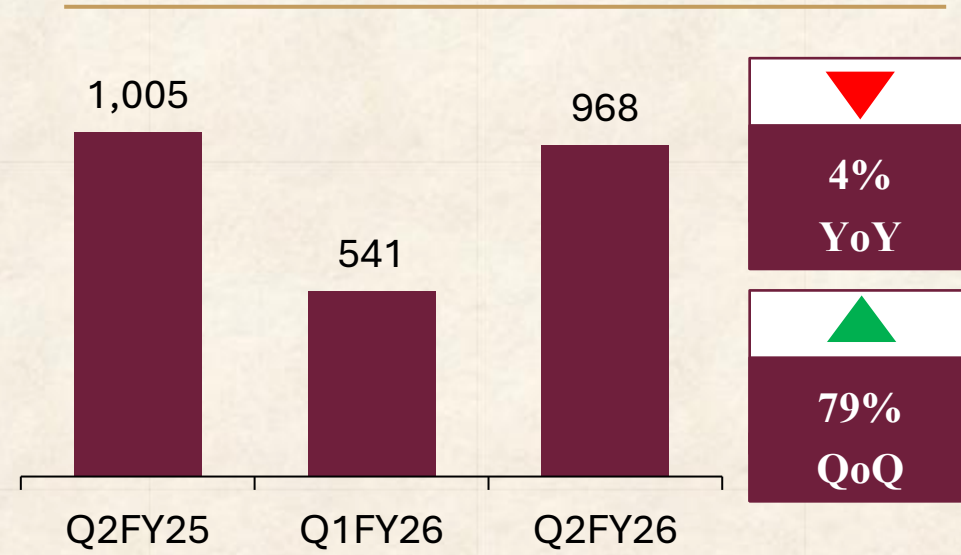
Financial Highlights



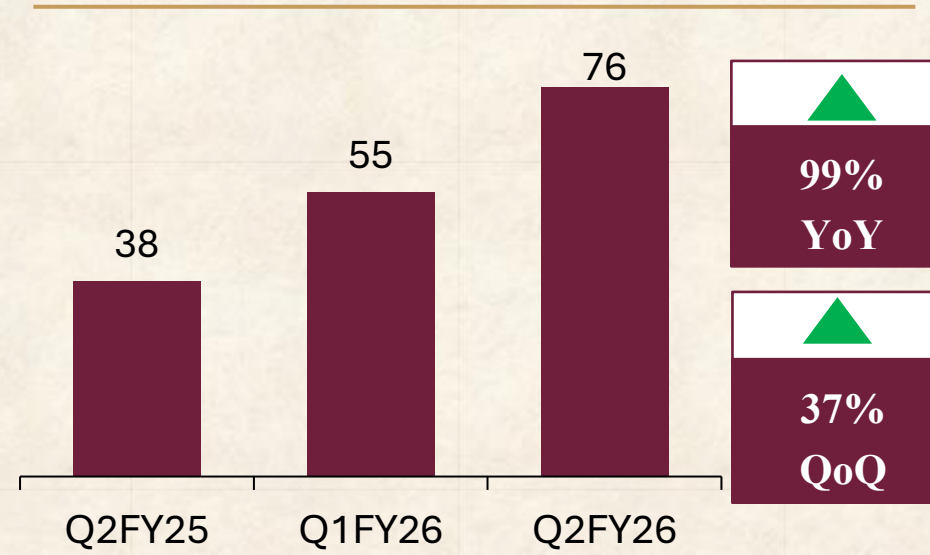


Financial Snapshot Q2FY26

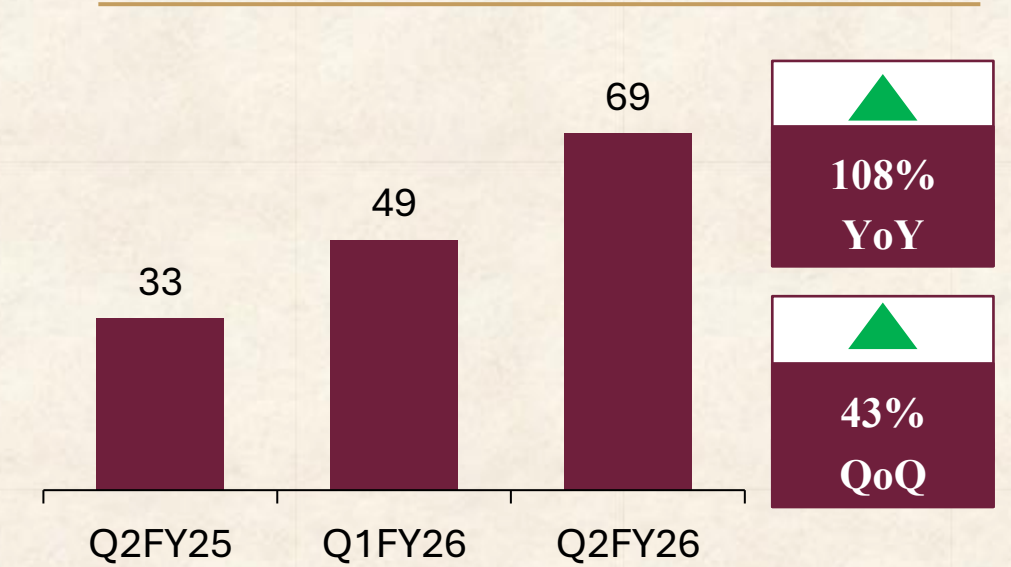
Total Income (₹ CR)



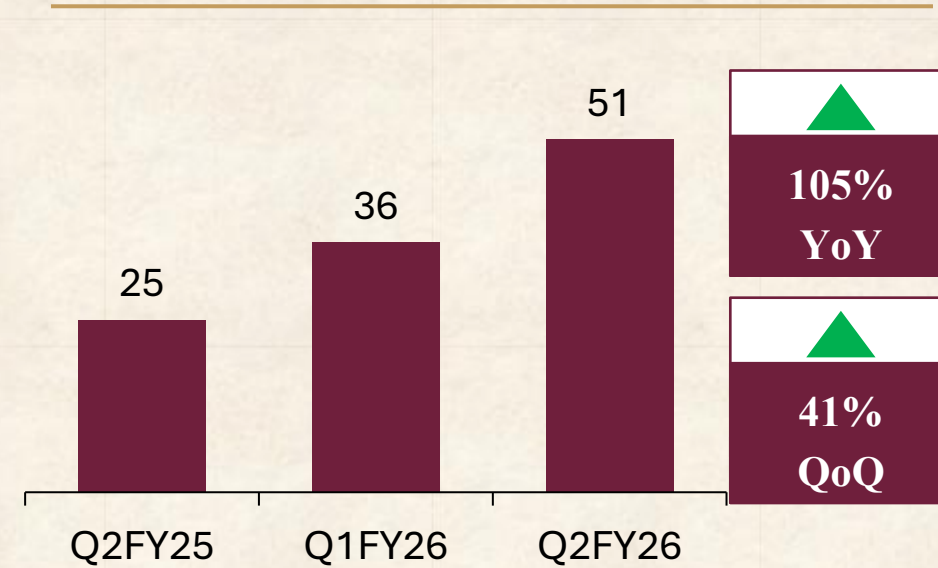
EBITDA (₹ CR)



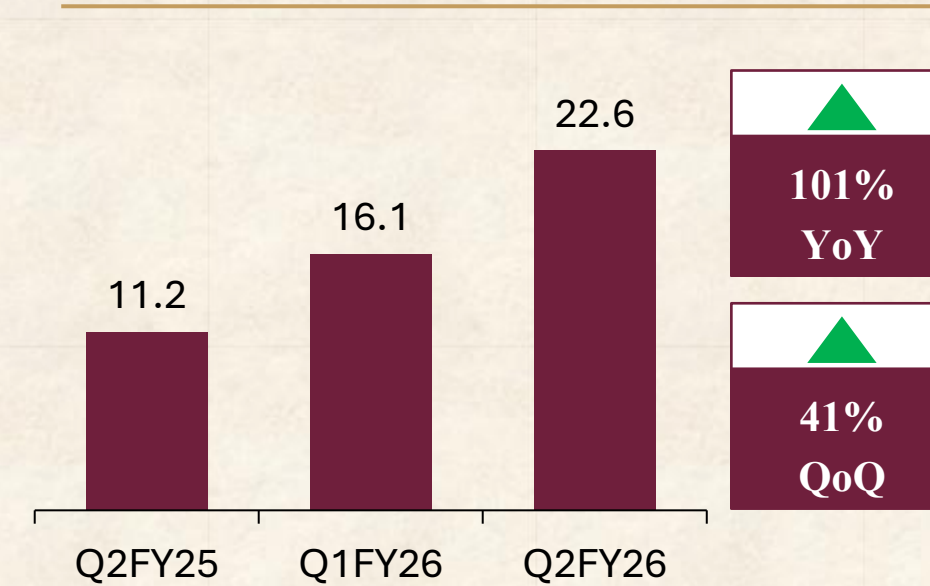
Profit Before Tax (₹ CR)



Profit After Tax (₹ CR)



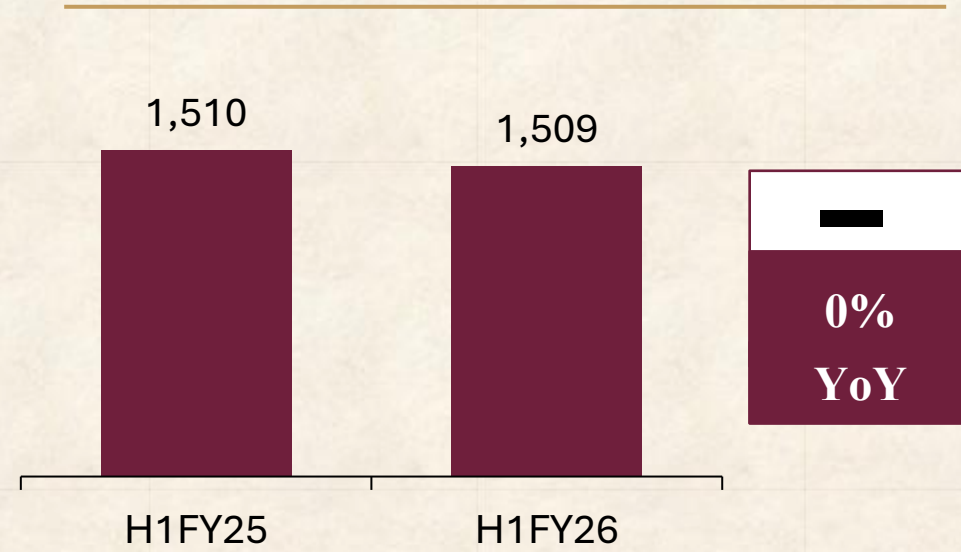
EPS (₹)



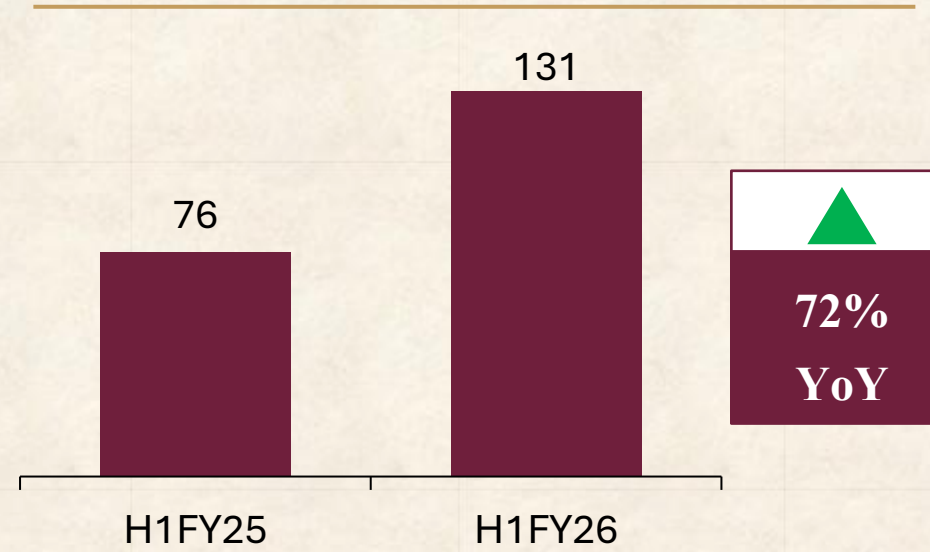


Financial Snapshot H1FY26

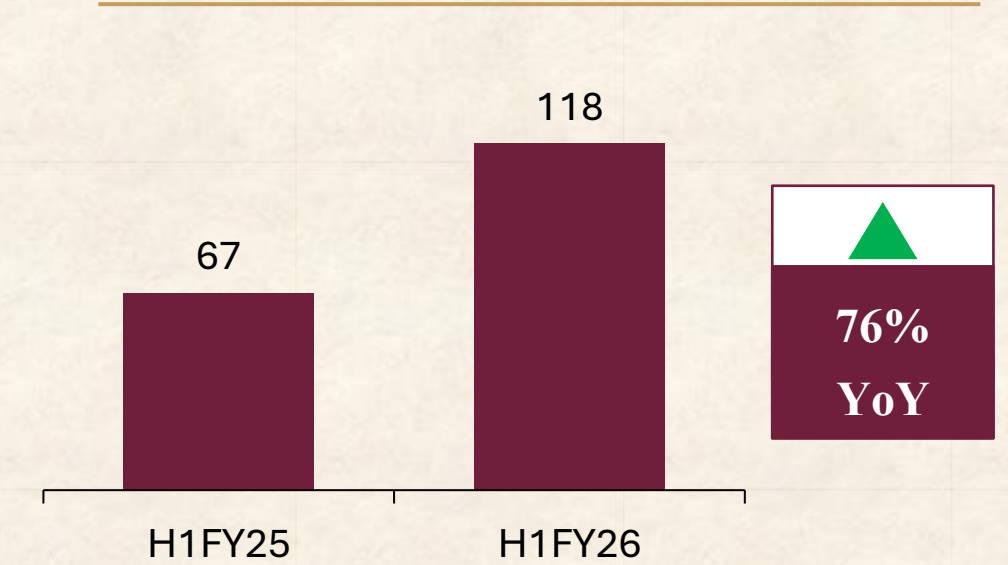
Total Income (₹ CR)



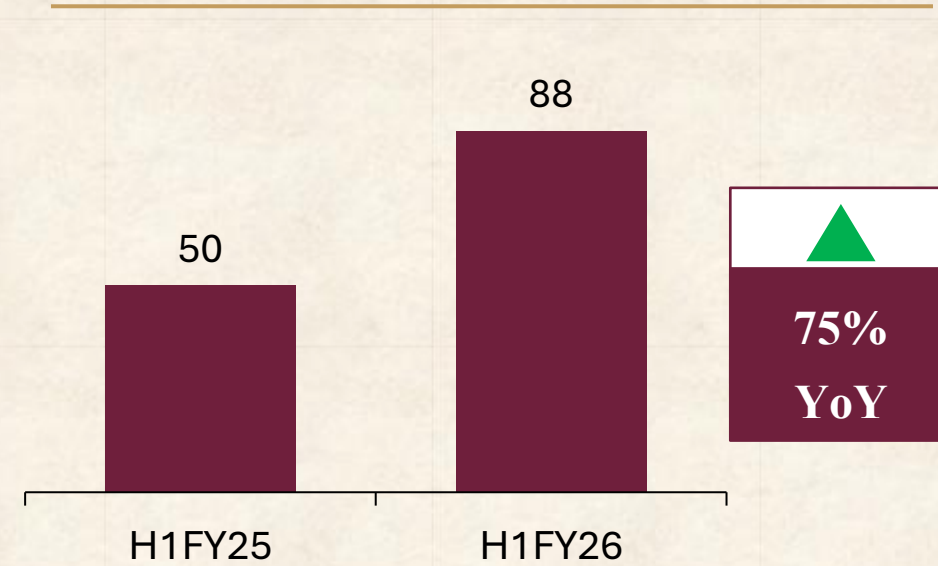
EBITDA (₹ CR)



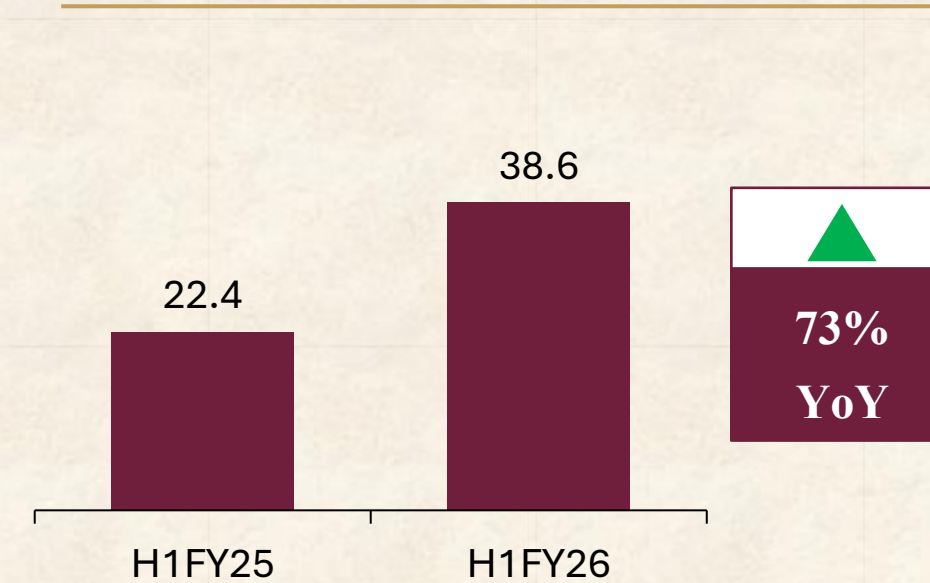
Profit Before Tax (₹ CR)



Profit After Tax (₹ CR)



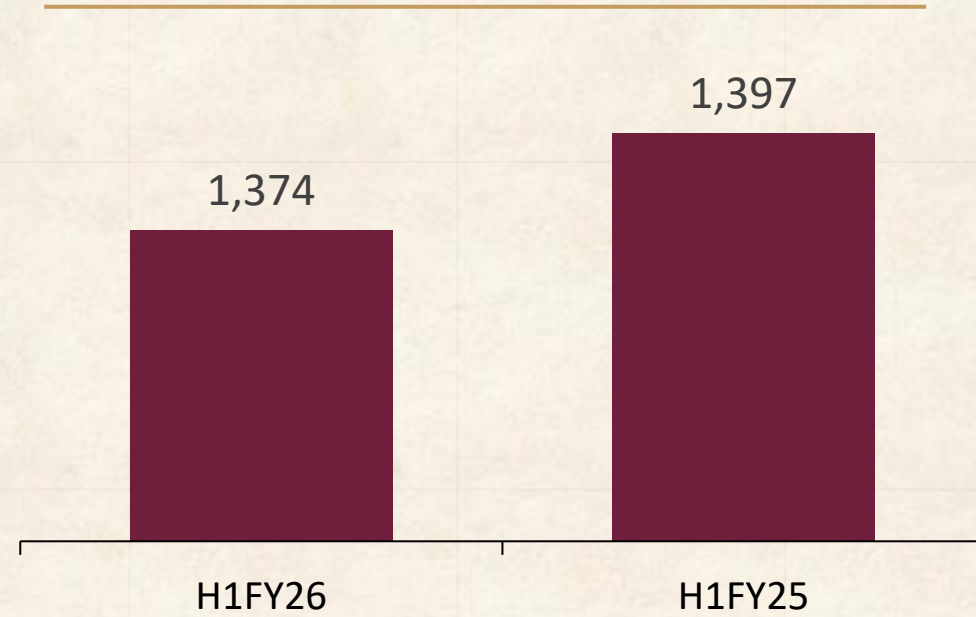
EPS (₹)





Segmental Performance Q1FY26

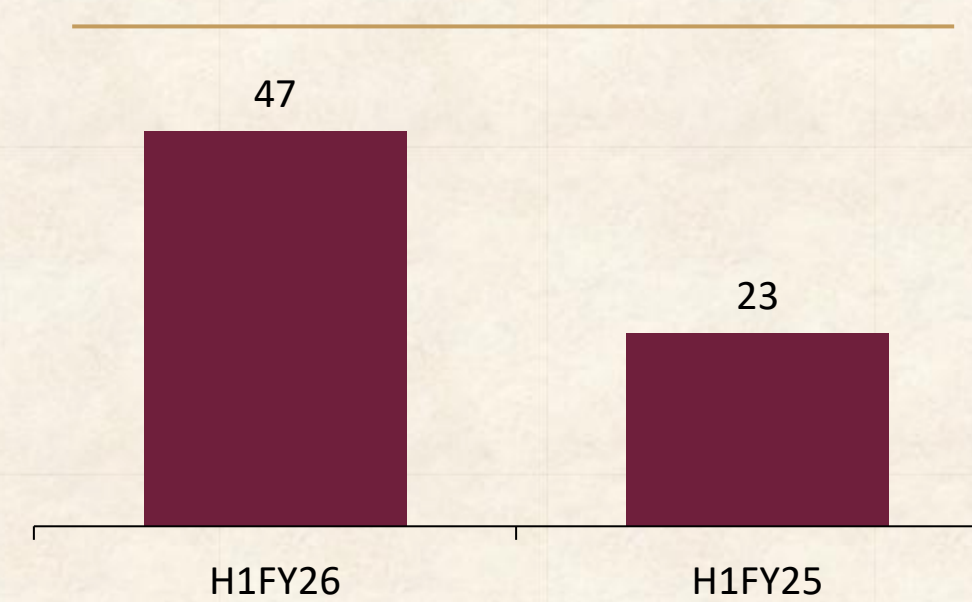
Gold (₹ CR)



▼
2%
YoY

91%
Revenue
Share

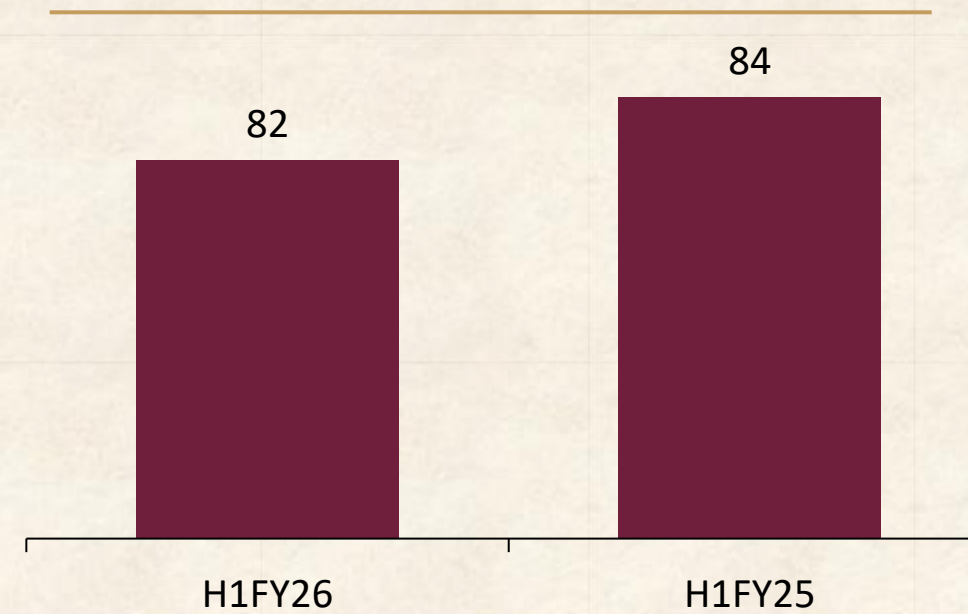
Silver (₹ CR)



▲
103%
YoY

3 %
Revenue
Share

Diamonds (₹ CR)



▼
(3)%
YoY

5 %
Revenue
Share



Store Metrics

(₹ Crores)

| Store wise sales | H1FY26 | H1FY25 | | %YoY |
|---|----------------|----------------|---|-----------|
| Ratlam [#] | 394.08 | 486.39 | ▼ | (19)% |
| Indore | 326.59 | 345.44 | ▼ | (5)% |
| Bhopal | 174.83 | 182.04 | ▼ | (4)% |
| Ujjain | 147.08 | 140.99 | ▲ | 4% |
| Udaipur | 144.67 | 138.83 | ▲ | 4% |
| Bhilwara | 45.81 | 48.81 | ▼ | (6)% |
| Kota | 118.99 | 106.72 | ▲ | 11% |
| Banswara | 43.59 | 44.65 | ▼ | (2)% |
| Ajmer* (Store Inaugurated on 14 th Sep 2024) | 30.33 | 4.39 | | NA |
| Neemuch* (Store Inaugurated on 21 st Nov 2024) | 76.97 | 0.00 | | NA |
| Exhibition | 5.06 | 11.11 | | NA |
| Total Sales | 1507.99 | 1509.38 | | 0% |

Note: *New Showroom

Sales figures for Ratlam represent the combined performance of the old store and the newly opened second showroom.



Income Statement

* ₹ Per Share

| In ₹ Crores | Q2 FY26 | Q1 FY26 | Q2 FY25 | H1FY26 | H1FY25 |
|-------------------------------|---------------|---------------|----------------|----------------|----------------|
| Total Income | 967.74 | 541.32 | 1004.81 | 1509.06 | 1509.54 |
| Total Expenditure | 898.43 | 492.73 | 971.46 | 1391.16 | 1442.53 |
| EBITDA | 75.80 | 55.25 | 38.07 | 131.05 | 76.34 |
| <i>EBITDA Margin</i> | <i>7.83%</i> | <i>10.21%</i> | <i>3.79%</i> | <i>8.68%</i> | <i>5.06%</i> |
| Depreciation | 2.72 | 2.63 | 1.79 | 5.34 | 3.38 |
| Finance Cost | 3.78 | 4.03 | 2.91 | 7.80 | 5.95 |
| Profit Before Tax | 69.31 | 48.59 | 33.36 | 117.90 | 67.01 |
| <i>PBT Margin</i> | <i>7.16%</i> | <i>8.98%</i> | <i>3.32%</i> | <i>7.81%</i> | <i>4.44%</i> |
| Tax | 17.85 | 12.17 | 8.23 | 30.02 | 16.80 |
| Profit After Tax | 51.46 | 36.42 | 25.13 | 87.88 | 50.21 |
| <i>PAT Margin</i> | <i>5.32%</i> | <i>6.73%</i> | <i>2.50%</i> | <i>5.82%</i> | <i>3.33%</i> |
| Earnings Per Share (Basic)* | 22.57 | 16.07 | 11.21 | 38.64 | 22.39 |
| Earnings Per Share (Diluted)* | 22.56 | 16.05 | 11.20 | 38.61 | 22.37 |



Balance Sheet

| Particulars (₹ crores) | H1FY26 | FY25 |
|---------------------------------------|---------------|---------------|
| <u>Equity and Liabilities</u> | | |
| Share Capital | 22.83 | 22.66 |
| Other Equity | 483.99 | 381.47 |
| Total Equity | 506.82 | 404.14 |
| <u>Non-current liabilities</u> | | |
| Long term borrowing | 3.38 | 3.95 |
| Lease Liability | 14.14 | 15.38 |
| Deferred tax liabilities (net) | - | 0.10 |
| Long term provision | 1.91 | 1.67 |
| Total non-current liabilities | 19.43 | 21.10 |
| <u>Current Liabilities</u> | | |
| Short term borrowing | 205.20 | 161.02 |
| Lease Liability | 3.07 | 3.57 |
| Trade payable | 132.43 | 176.71 |
| Other financial liabilities | 2.74 | 2.67 |
| Other current liabilities | 97.50 | 63.67 |
| Current Tax Liabilities | 6.05 | 3.20 |
| Short term provision | 4.26 | 1.22 |
| Total current liabilities | 451.25 | 412.07 |
| Total Equity and Liabilities | 977.50 | 837.30 |

| Particulars (₹ crores) | H1FY26 | FY25 |
|----------------------------------|---------------|---------------|
| <u>Assets</u> | | |
| <u>Non-current assets</u> | | |
| Property, plant and equipment | 58.99 | 48.01 |
| Right to Use Assets | 14.81 | 16.83 |
| Other Intangible assets | 0.22 | 0.30 |
| Capital Work in progress | 0.32 | 10.94 |
| Other Financial assets | 1.18 | 1.28 |
| Other non-current assets | 0.44 | 1.87 |
| Deferred Tax Assets | 0.13 | - |
| Total non-current assets | 76.08 | 79.23 |
| <u>Current assets</u> | | |
| Inventories | 855.51 | 722.10 |
| Trade receivables | 3.69 | 2.18 |
| Cash and bank equivalents | 19.06 | 22.90 |
| Other Financial assets | 1.36 | 1.29 |
| Other current assets | 21.80 | 9.59 |
| Total current assets | 901.42 | 758.07 |
| Total Assets | 977.50 | 837.30 |



Way Forward



Business Ambition & Vision of Management



Vision

To be a leading focused jewellery brand with strong presence in MP and Rajasthan.



Expansion Plans

Strategically targeting key markets with high growth potential



Market Penetration Strategy

Focus on penetrating new geographical areas while strengthening presence in existing markets.



Strategic Priorities

Focus on customer-centric approach, product innovation, digital transformation, sustainable practices, and operational excellence to drive growth and profitability.



D. P. Abhushan' s Roadmap & Business Outlook

Strategic Expansion Plan (Next 5 Years)

- Strengthening presence across India by opening new showrooms in Gujarat, Chhattisgarh, Madhya Pradesh, and Rajasthan, capitalizing on these regions' growing purchasing power.
- Accelerating expansion after successfully inaugurating stores in Ajmer, Neemuch & Ratlam (FY25).
- Opening stores through the Company Owned Company Operated (COCO) model to establish control over the operations, inventory and customer experience

Growth Capital & Financial Strategy

- Raising up to ₹600 crores through the QIP route, ensuring robust funding to support the expansion roadmap.

Revenue Diversification & Product Focus

- Increasing focus on diamond-studded jewellery as a key revenue driver.
- Implementing strategic initiatives such as the Exhibition.
- Targeting revenue share growth from diamond-studded jewellery from 6% to 15%, leveraging premium product offerings to boost profitability.



Our Growth Pillars

Quality

- ▶ Dealing with transparency, unchallenged purity and rates which makes DP Abhushan customers 1st choice in our areas.
- ▶ Integrity of management is of absolute importance, and this cannot be compromised. Thus, the Management is working to stand up to the expectations of millions of Customers.



- ▶ DP Abhushan is fast expanding company & holds the leverage to grow more in coming years.
- ▶ The Management is planning to expand the footsteps of DP in Gujarat, Chhattisgarh and other Parts of MP & Rajasthan.
- ▶ Strategic initiative to broaden its footprint throughout India via a self-owned outlets

Expansion

Sustainability

- ▶ DP holds its history from the last 85 years and team of young and dynamic entrepreneurs makes the company to forecast its brighter future.
- ▶ The strengths of Company and the ever-growing opportunities coming our way will contribute towards the sustainability of the company.



- ▶ DP has built the family of satisfied customers over a period of time.
- ▶ The tradition of wearing DP Jewellery is running from generations to generations which is making our DP family bigger and stronger.

High Customer Satisfaction

Thank You



D.P. Abhushan

Ms Atika Jain

Company Secretary & Compliance Officer

✉ investor@dpjewellers.com



Ernst & Young LLP

Mr Siddesh Chawan

Ernst and Young LLP/ Investor Relations

✉ Siddesh.chawan@in.ey.com | +91 9930235001

Mr Ajit Mishra

Ernst and Young LLP/ Investor Relations

✉ ajit.j.mishra@in.ey.com | +91 9967551378

