

**Ref No: KIVL/BSE/SEC/940****13<sup>th</sup> February, 2026**

To,  
Department of Corporate Services BSE Limited  
Floor 25, PJ Towers,  
Dalal Street, Mumbai – 400001

Dear Sir/Ma'am,

**Sub:** Outcome of the Meeting of the Board of Directors held on 13<sup>th</sup> February, 2026

**Ref: Scrip No. 530215**

The outcome of the meeting of the Board of Directors of Kings Infra Ventures Limited held on Friday, 13<sup>th</sup> February, 2026 through Video Conferencing:

Meeting commenced at 3:30 P.M and concluded at 8:00 P.M. as under;

1. The Board of Directors took note of the minutes of previous Board Meeting dated 6<sup>th</sup> February, 2026.
2. The Board of Directors considered and approved Internal Audit Report for the quarter ended 31st December, 2025;
3. The Board of Directors considered, approved and took note of the Consolidated and Standalone Financial results and Limited Review Report for the quarter ended 31st December, 2025; Mr. Lalbert Cheriyan, Chief Financial Officer of the Company presented the analysis of the financial results which is attached hereunder.
4. The Board of Directors considered and reviewed the following Statutory Listing Compliances for the quarter ended on 31st December 2025:
  - a. Integrated Filing (Governance) for the quarter ended December 31<sup>st</sup>, 2025, as per Regulations 13(3) and 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/ HO/ CFD/ CFD-PoD-2/ CIR/ P/ 2024/185 dated 31.12.2024.
  - b. Shareholding Pattern under Reg. 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - c. Reconciliation of Share Capital Audit Report under Reg. 55A of DP Regulations, 1996.
  - d. Certificate under Reg. 74 (5) of SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended 31.12.2025.
5. The Board of Directors reviewed the Business Operations & Prospects of the Company. Mr. Baby John Shaji, Managing Director, presented a review of business operations, which is summarized below;

He stated that the Company recorded a 10% revenue growth for the quarter ended 31<sup>st</sup> December 2025 compared to the corresponding period of the previous year, despite a challenging global trade environment affecting the Indian seafood export sector.

He further noted that the industry outlook is turning increasingly positive. The reduction of US import tariffs has significantly improved the competitiveness of Indian shrimp, while progress on the India–EU Free Trade Agreement is expected to unlock substantial tariff benefits and wider market access. Strengthening demand from Russia, renewed engagement with leading Japanese trading houses, and the Company’s proposed entry into the UAE market are expected to further enhance growth prospects. In addition, supportive measures under the Union Budget 2026–27 are likely to reinforce India’s fisheries value chain. With a well-established presence in key European markets and a dedicated Business Development Advisor based in Spain, the Company is strategically positioned to capitalise on these emerging opportunities. The export portfolio continues to be realigned toward high-margin, value-added, fully traceable, and sustainably sourced products.

Mr. Baby John Shaji expressed confidence that, supported by improving trade conditions, expanding market access, and ongoing capacity augmentation, the Company will sustain its growth momentum and deliver long-term value to stakeholders in the year ahead.

Kings Maritime Aquaculture Technology Park (Vizag): Kings Infra is fast-tracking its new initiative representing a global model for smart and sustainable aquaculture, by inviting international technology leaders, research institutions, and investors to partner with Kings. By integrating AI, automation, and sustainable practices into this 500-acre cluster, Kings Infra aims to create substantial economic value for the region, empower local communities, and chart the future of India’s Blue Economy from Andhra Pradesh.

KIVL is exploring a new business opportunity by adding a new product line into our portfolio. Pasteurised crab meat in cans is a product which has a high demand in the US.

As part of its forward-looking international growth strategy, Kings Infra is establishing dedicated procurement and seafood distribution entities to enhance global market penetration. These operations are managed by specialized international leadership teams, whose innovative approach is expected to drive upward sales trends and ensure long-term success through a focus on quality and efficiency.

Mr. Chandra Bhat, Chief Operating Officer- Aquaculture Division, further informed that representatives of two Japanese companies, Shokuryu Co., Ltd, Tokyo, and ITOCHU Corporation, Tokyo, visited the Company’s farm and processing facilities, marking the establishment of new and promising business relationships.

The visiting delegates expressed satisfaction with the Company’s integrated operations, particularly its ability to preserve and process high-quality raw material within a minimal time from harvest. They conveyed strong interest in the Company’s products and appreciated the quality standards maintained. The Company will continue discussions with them to further develop this potential business opportunity.



6. Any other business with the permission of the Chair arising out of above business and incidental and ancillary to the business.
  - a) The Board reviewed and deliberated upon the proposal for acquisition of Sriaqua Seafoods, Vizag. The Board also considered the assessments and findings submitted by independent consultants and domain experts who were engaged to evaluate the technical, operational, financial and regulatory feasibility of the proposed acquisition structure and its potential implications on the Company. After detailed evaluation and due deliberations, the Board concluded that it is not in the best interests of the Company and its stakeholders to proceed with the said acquisition. Accordingly, the Board resolved to discontinue and withdraw the acquisition proposal with immediate effect.

As there were no other agenda items, the meeting was concluded at 8:00 P.M.

**For Kings Infra Ventures Limited**

**Nanditha T.**  
**Company Secretary & Compliance Officer**

# Standalone Breakthrough : Another Remarkable Feat!

9M 2024-25

9M : 2025-26

## REVENUE

In Nine months Ended FY25-26, Kings generated a revenue of Rs. 115.29 Crores as compared to Rs. 92.26 Crores in the same period of FY24-25 thereby escalating its revenue growth by 24.96 %.

₹ 92.26 Cr

₹ 115.29 Cr

↑ 24.96%

## EBITDA

The EBITDA for the Nine months ended of the current F.Y was Rs. 21.59 Crores and thereby witnessed an upsurge of 18.36% as compared to the EBITDA pertaining to Nine months Ended of the previous F.Y which was Rs. 18.24 Crores.

₹ 18.24 Cr

₹ 21.59 Cr

↑ 18.36%

**9M 2024-25****9M 2025-26**

## PBT

The Company's enhanced sales and cost optimization has enabled it to amplify its PBT by 11.08%. The PBT went up to Rs.15.23 Crores for Nine months ended 31<sup>st</sup> December 25-26 from Rs.13.71 Crores in the Nine months ended of the previous Financial year.

**₹ 13.71 Cr****₹ 15.23 Cr****11.08%**

## PAT

The PAT underwent a significant transformation in Nine months ended : 25-26 as compared to Nine months ended: 24-25 when it rose from Rs.10.33 Crores to Rs.11.23 Crores.

**₹ 10.33 Cr****₹ 11.23 Cr****8.71%**

9M 2024-25

9M 2025-26

## EPS

The EPS encountered a massive surge of 8.53% when earnings rose from Rs.4.58 for the Nine months ended 31<sup>st</sup> December 2025 to Rs. 4.22 for the Nine months ended 31<sup>st</sup> December 2024, thus remaining in tandem with the Company's mission of creating value for its investors.

₹ 4.22

₹ 4.58

8.53%



## Summary of Performance Analysis

The analysis of the company's financial performance across key metrics for the Nine months ended 31st of December 2025 exhibits a noteworthy progression and enhanced productivity. The net revenue from operations demonstrated an impressive surge of 25%, culminating at ₹ 115.29 Crores. This significant rise in revenue is representative of the company's proactive approach toward business growth and its effective utilization of extant market opportunities.



**Independent Auditor's Limited Review Report on Unaudited Standalone Quarterly financial results of Kings Infra Ventures Limited for the quarter ended 31<sup>st</sup> December 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors of  
Kings Infra Ventures Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Kings Infra Ventures Limited ("the Company") for the period ended 31<sup>st</sup> December 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Elias George & Co.  
Chartered Accountants  
Firm Regn No. 000801S



Vaibhav. T. Ved  
Partner  
Membership No. 235912  
UDIN: 26235912EPTDNZ5547

Place: Kochi  
Date:13-02-2026

| <b>KINGS INFRA VENTURES LIMITED</b>  |  |                 |                 |                 |                   |                 |                  |
|--|--|-----------------|-----------------|-----------------|-------------------|-----------------|------------------|
| (CIN : L05005KL1987PLC004913)  |  |                 |                 |                 |                   |                 |                  |
| Reg Off:14B, 14th Floor, The Atria Opp Gurudwara Temple, Thevara,Ernakulam, Kerala 682015                          |  |                 |                 |                 |                   |                 |                  |
| Tel: 0484-6586557/8 Email : info@kingsinfra.com. Web : www.kingsinfra.com  |  |                 |                 |                 |                   |                 |                  |
| <b>Un-audited Statement of Standalone Financial Results for the quarter and Nine months ended December 31,2025</b> |  |                 |                 |                 |                   |                 |                  |
| (Rs. In Lakhs)   |  |                 |                 |                 |                   |                 |                  |
| Sl.No.   | Particulars<br><br>(Refer Notes Below)   | Quarter Ended   |                 |                 | Nine Months Ended |                 | Year Ended       |
|  |  | 31.12.2025      | 30.09.2025      | 31.12.2024      | 31.12.2025        | 31.12.2024      | 31.03.2025       |
|  |  | Un-audited      | Un-audited      | Un-audited      | Un-audited        | Un-audited      | Audited          |
| I  | Revenue from Operations  | 3,700.97        | 4,313.32        | 3,342.85        | 11,426.62         | 9,198.10        | 12,382.12        |
| II   | Other Income   | 34.81           | 45.75           | 15.25           | 103.05            | 28.31           | 80.43            |
| III  | <b>Total Income(I+II)</b>  | <b>3,735.78</b> | <b>4,359.07</b> | <b>3,358.10</b> | <b>11,529.67</b>  | <b>9,226.41</b> | <b>12,462.55</b> |
| IV   | <b>EXPENSES</b>  |                 |                 |                 |                   |                 |                  |
|  | Cost of materials consumed   | 3,179.91        | 3,670.90        | 2,337.51        | 9,341.24          | 7,480.34        | 10,149.97        |
|  | Purchase of Stock in trade   |                 |                 |                 |                   |                 |                  |
|  | Changes in inventories of Finished goods, stock-in-trade and work in progress  | (233.52)        | (292.02)        | 176.48          | (464.74)          | (563.36)        | (834.45)         |
|  | Employees benefits expense   | 42.50           | 34.08           | 43.21           | 110.24            | 123.43          | 172.49           |
|  | Finance Costs  | 161.24          | 177.63          | 135.12          | 507.86            | 365.69          | 536.81           |
|  | Depreciation and amortisation expenses   | 40.82           | 40.86           | 32.09           | 128.11            | 86.51           | 125.57           |
|  | Other expenses   | 113.47          | 136.37          | 111.80          | 383.77            | 362.39          | 539.17           |
|  | <b>Total Expenses (IV)</b>   | <b>3,304.42</b> | <b>3,767.82</b> | <b>2,836.21</b> | <b>10,006.48</b>  | <b>7,855.00</b> | <b>10,689.56</b> |
| V  | <b>Profit/(loss) before exceptional items and tax (III-IV)</b>   | <b>431.36</b>   | <b>591.25</b>   | <b>521.89</b>   | <b>1,523.19</b>   | <b>1,371.41</b> | <b>1,772.99</b>  |
| VI   | Exceptional items  | -               | -               | -               | -                 | -               | -                |
| VII  | Profit/(loss) before tax (V-VI)  | 431.36          | 591.25          | 521.89          | 1,523.19          | 1,371.41        | 1,772.99         |
| VIII   | <b>Tax Expenses:</b>   |                 |                 |                 |                   |                 |                  |
|  | (1) Current Tax  | 111.53          | 156.62          | 138.54          | 401.22            | 357.70          | 469.79           |
|  | (2) Prior Years Tax  |                 |                 | -               | -                 | -               | -                |
|  | (3) Deferred Tax   | (0.67)          | (3.83)          | (8.47)          | (0.53)            | (19.21)         | (12.17)          |
| IX   | Profit / (Loss) / for the period from continuing operations  | 320.50          | 438.46          | 391.82          | 1,122.50          | 1,032.92        | 1,315.37         |
| X  | Profit/(Loss) from discontinued operations   | -               | -               | -               | -                 | -               | -                |
| XI   | Tax Expense of discontinued operations   | -               | -               | -               | -                 | -               | -                |
| XII  | Profit/(Loss) from discontinued operations (after tax) (X-XI)  | -               | -               | -               | -                 | -               | -                |
| XIII   | <b>Profit/(loss) for the period (IX+XII)</b>   | <b>320.50</b>   | <b>438.46</b>   | <b>391.82</b>   | <b>1,122.50</b>   | <b>1,032.92</b> | <b>1,315.37</b>  |
| XIV  | <b>Other Comprehensive Income</b>  |                 |                 |                 |                   |                 |                  |
|  | <b>A (i) Items that will not be reclassified to profit or loss</b>   |                 |                 |                 |                   |                 |                  |
|  | Remeasurement of defined benefit liabilities/assets  |                 |                 |                 |                   |                 | 2.11             |
|  | <b>(ii) Income Tax relating to items that will not be reclassified to profit or loss</b>   |                 |                 |                 |                   |                 | (0.53)           |
|  | <b>B (i) Items that will be reclassified to profit or loss</b>   |                 |                 |                 |                   |                 |                  |
|  | <b>(ii) Income Tax relating to items that will be reclassified to profit or loss</b>   |                 |                 |                 |                   |                 |                  |
| XV   | <b>Total comprehensive income for the period (XIII+XIV) Comprising profit (loss) and other comprehensive income for the period</b> | <b>320.50</b>   | <b>438.46</b>   | <b>391.82</b>   | <b>1,122.50</b>   | <b>1,032.92</b> | <b>1,316.95</b>  |
| XVI  | <b>Earning per equity share (for continuing operation)</b>   |                 |                 |                 |                   |                 |                  |
|  | (1) Basic  | 1.31            | 1.79            | 1.60            | 4.58              | 4.22            | 5.37             |
|  | (2) Diluted  | 1.31            | 1.79            | 1.60            | 4.58              | 4.22            | 5.37             |
| XVII   | <b>Earning per equity share (for discontinuing operation)</b>  |                 |                 |                 |                   |                 |                  |
|  | (1) Basic  | -               | -               | -               | -                 | -               | -                |
|  | (2) Diluted  | -               | -               | -               | -                 | -               | -                |
| XVIII  | <b>Earning per equity share (for discontinuing operation and continuing operation)</b>   |                 |                 |                 |                   |                 |                  |
|  | (1) Basic  | 1.31            | 1.79            | 1.60            | 4.58              | 4.22            | 5.37             |
|  | (2) Diluted  | 1.31            | 1.79            | 1.60            | 4.58              | 4.22            | 5.37             |

**Segment wise Revenue, Results, Assets, Liabilities and Capital Employed for the quarter and and Nine months ended December 31,2025**

The Company has identified business segments as its reportable segments. Business segments comprise Infrastructure and Aquaculture(Export Facilities)

(Rs. In Lakhs)

| Particulars  | Quarter Ended    |                  |                  | Nine Months Ended |                  | Year Ended       |
|--|------------------|------------------|------------------|-------------------|------------------|------------------|
|  | 31.12.2025       | 30.09.2025       | 31.12.2024       | 31.12.2025        | 31.12.2024       | 31.03.2025       |
|  | Unaudited        | Unaudited        | Unaudited        | Unaudited         | Unaudited        | Audited          |
| <b>1. Segment Revenue</b>                                    |                  |                  |                  |                   |                  |                  |
| (Sale/income from each segment)                              |                  |                  |                  |                   |                  |                  |
| a) Infrastructure  | -                | -                | -                | -                 | -                | -                |
| b) Aquaculture(Export Facilities)                            | 3,700.97         | 4,313.32         | 3,342.85         | 11,426.62         | 9,198.10         | 12,382.12        |
| <b>Total</b>   | <b>3,700.97</b>  | <b>4,313.32</b>  | <b>3,342.85</b>  | <b>11,426.62</b>  | <b>9,198.10</b>  | <b>12,382.12</b> |
| Less: Inter segment revenue                                  | -                | -                | -                | -                 | -                | -                |
| Sales/Income from Operations                                 | 3,700.97         | 4,313.32         | 3,342.85         | 11,426.62         | 9,198.10         | 12,382.12        |
| <b>2. Segment Results</b>                                    |                  |                  |                  |                   |                  |                  |
| (profit+)/loss(-) before tax and interest from each segment) |                  |                  |                  |                   |                  |                  |
| a) Infrastructure  | -                | -                | -                | -                 | -                | -                |
| b) Aquaculture(Export Facilities)                            | 576.85           | 752.57           | 654.88           | 1,983.04          | 1,730.24         | 2,292.29         |
| <b>Total</b>   | <b>576.85</b>    | <b>752.57</b>    | <b>654.88</b>    | <b>1,983.04</b>   | <b>1,730.24</b>  | <b>2,292.29</b>  |
| Less: Finance Cost   | 161.24           | 177.63           | 135.12           | 507.86            | 365.69           | 536.81           |
| Add: Other unallocable income net of unallocable expenditure | 15.75            | 16.31            | 2.13             | 48.01             | 6.87             | 17.51            |
| <b>Total Profit before tax</b>                               | <b>431.36</b>    | <b>591.25</b>    | <b>521.89</b>    | <b>1,523.19</b>   | <b>1,371.42</b>  | <b>1,772.99</b>  |
| <b>3. Segment Assets</b>                                     |                  |                  |                  |                   |                  |                  |
| a) Infrastructure  | 2188.33          | 2,188.33         | 2162.18          | 2188.33           | 2162.18          | 2,044.48         |
| b) Aquaculture (Export Facilities)                           | 14,699.99        | 13,526.16        | 11,070.77        | 14,699.99         | 11,070.77        | 11,393.83        |
| c) Unallocated   | 724.57           | 711.33           | 44.60            | 724.57            | 44.60            | 661.00           |
| <b>Total</b>   | <b>17,612.89</b> | <b>16,425.82</b> | <b>13,277.55</b> | <b>17,612.89</b>  | <b>13,277.55</b> | <b>14,099.31</b> |
| <b>4. Segment Liabilities</b>                                |                  |                  |                  |                   |                  |                  |
| a) Infrastructure  | -                | -                | -                | -                 | -                | -                |
| b) Aquaculture(Export Facilities)                            | 8,972.78         | 7,683.61         | 6,086.78         | 8,972.78          | 6,086.78         | 6,479.49         |
| c) Unallocated   | 8,640.11         | 8,742.21         | 366.42           | 8,640.11          | 366.42           | 7,619.82         |
| <b>Total</b>   | <b>17,612.89</b> | <b>16,425.82</b> | <b>6,453.20</b>  | <b>17,612.89</b>  | <b>6,453.20</b>  | <b>14,099.31</b> |
| <b>5. Capital Employed</b>                                   |                  |                  |                  |                   |                  |                  |
| (Segment Assets-Segment Liabilities)                         |                  |                  |                  |                   |                  |                  |
| a) Infrastructure  | 2,188.33         | 2,188.33         | 2,162.18         | 2,188.33          | 2,162.18         | 2,044.48         |
| b) Aquaculture(Export Facilities)                            | 5,727.21         | 5,842.55         | 4,983.99         | 5,727.21          | 4,983.99         | 4,914.34         |
| c) Unallocated   | (7,915.54)       | (8,030.88)       | (321.82)         | (7,915.54)        | (321.82)         | (6,958.82)       |
| <b>Total</b>   | <b>-</b>         | <b>-</b>         | <b>6,824.35</b>  | <b>-</b>          | <b>6,824.35</b>  | <b>-</b>         |

**Geographical Segment Information**

Geographical revenue is allocated based on the location of the customers.

Information regarding geographical revenue is as follows:

| Particulars                            | Quarter Ended |            |            | Nine Months Ended |            | Year Ended |
|--|---------------|------------|------------|-------------------|------------|------------|
|  | 31.12.2025    | 30.09.2025 | 31.12.2024 | 31.12.2025        | 31.12.2024 | 31.03.2025 |
|  | Unaudited     | Unaudited  | Unaudited  | Unaudited         | Unaudited  | Audited    |
| <b>Revenue from External customers</b> |               |            |            |                   |            |            |
| India                                  | 2,381.16      | 3,015.16   | 2,345.42   | 7,677.05          | 6,135.85   | 9,043.32   |
| Outside India                          | 1,319.81      | 1,298.16   | 997.43     | 3,749.57          | 3,062.25   | 3,338.80   |

Note:

- The above standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards "34 Interm Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations.
- The standalone unaudited financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on February 13, 2026. The Limited Review of the same have been carried out by the Statutory Auditors of the Company as required under regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company is primarily engaged in Aquaculture Business and Infrastructure Development Business. Accordingly the Company considers the above business segments as the primary segment. Hence, segment based information has been provided.
- The impact of changes if any arising on enactment of the Code of Social Security 2020 will be assessed by the company after the effective date of the same and the rules thereunder are notified.
- Figures for the previous periods/year have been regrouped/reclassified and rearranged whenever considered necessary to confirm to the classification of current period.

Place: Kochi  
Date: 13/02/2026



By order of the Board of Directors  
For Kings Infra Ventures Limited

*(Signature)*  
Balagopalan Veliyath  
Executive Director

Whole Time Director



Corporate Office :

B 10, 2nd Floor, Triveni Courtt,  
K P Vallon Road, Kadavanthra,  
Kochi - 682020, Kerala, India.

E : info@kingsinfra.com T : +91 484 4865823

CIN : L05000KL1987PLC004913

Kings Infra Ventures Limited

Registered Office:

14B,14th Floor, The Atria,  
Opp. Gurudwara Temple, Thevara,  
Kochi - 682015, Kerala, India.

E : info@kingsinfra.com | www.kingsinfra.com

**Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly financial results of Kings Infra Ventures Limited for the quarter ended 31<sup>st</sup> December 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors of  
Kings Infra Ventures Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Kings Infra Ventures Limited ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> December 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and Standard on Auditing (SA) 600 "Using the Work of Another Auditor", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - (i) Kings Maritech Eco Park Limited
  - (ii) Kings SISTA 360 Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors of the subsidiaries, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the 2 subsidiaries included in the Consolidated unaudited Financial Results, whose interim financial results reflect total revenue of 0.00 lakhs, total net loss after tax of Rs.14.44 lakhs and total comprehensive loss of Rs.14.44 lakhs for the quarter

ended 31<sup>st</sup> December 2025 respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by the auditors of the subsidiaries whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For Elias George & Co.  
Chartered Accountants  
Firm Regn No. 000801S



A handwritten signature in blue ink, appearing to be "Vaibhav. T. Ved".

Vaibhav. T. Ved  
Partner  
Membership No. 235912  
UDIN: 26235912AFRXTQ5327

Place: Kochi  
Date: 13-02-2026

**KINGS INFRA VENTURES LIMITED**

(CIN : L05005KL1987PLC004913)

Reg Off 14B, 14th Floor, The Atria Opp Gurudwara Temple, Thevara, Ernakulam, Kerala 682015

Tel: 0484-6586557/8 Email: info@kingsinfra.com Web: www.kingsinfra.com

**Statement of Un-audited Consolidated Financial Results for the quarter and Nine months ended December 31, 2025**

| Sl.No. | Particulars<br>(Refer Notes Below)   | Quarter Ended   |                 |                 | Nine Months Ended |                 | (Rs. In Lakhs)   |
|--------|--|-----------------|-----------------|-----------------|-------------------|-----------------|------------------|
|        |  | 31.12.2025      | 30.09.2025      | 31.12.2024      | 31.12.2025        | 31.12.2024      | Year Ended       |
|        |  | Un-audited      | Un-audited      | Un-audited      | Un-audited        | Un-audited      | Audited          |
| I      | Revenue from Operations  | 3,700.97        | 4,313.32        | 3,342.85        | 11,426.62         | 9,198.10        | 12,382.12        |
| II     | Other Income   | 20.96           | 31.79           | 15.00           | 61.44             | 27.68           | 72.60            |
| III    | <b>Total Income (I+II)</b>   | <b>3,721.93</b> | <b>4,345.11</b> | <b>3,357.85</b> | <b>11,488.06</b>  | <b>9,225.78</b> | <b>12,454.72</b> |
| IV     | <b>EXPENSES</b>  |                 |                 |                 |                   |                 |                  |
|        | Cost of materials consumed   | 3,179.91        | 3,670.90        | 2,337.51        | 9,341.23          | 7,480.34        | 10,149.97        |
|        | Changes in inventories of Finished goods, stock-in-trade and work in progress                                    | (233.52)        | (292.02)        | 176.48          | (464.74)          | (563.36)        | (834.45)         |
|        | Employees benefits expense   | 42.30           | 34.09           | 43.21           | 110.25            | 129.46          | 178.53           |
|        | Finance Costs  | 161.24          | 177.63          | 135.12          | 507.87            | 365.70          | 336.87           |
|        | Depreciation and amortisation expenses   | 40.82           | 40.86           | 32.09           | 128.11            | 86.51           | 125.57           |
|        | Other expenses   | 114.07          | 136.72          | 112.11          | 385.60            | 363.29          | 550.21           |
|        | <b>Total Expenses (IV)</b>   | <b>3,305.02</b> | <b>3,768.18</b> | <b>2,836.52</b> | <b>10,008.32</b>  | <b>7,861.93</b> | <b>10,706.70</b> |
| V      | <b>Profit/(loss) before exceptional items and tax (III-IV)</b>   | 416.91          | 576.93          | 521.33          | 1,479.74          | 1,363.85        | 1,748.02         |
| VI     | Exceptional items  | -               | -               | -               | -                 | -               | -                |
| VII    | <b>Profit/(loss) before tax (V-VI)</b>   | 416.91          | 576.93          | 521.33          | 1,479.74          | 1,363.85        | 1,748.02         |
| VIII   | <b>Tax Expenses:</b>   |                 |                 |                 |                   |                 |                  |
|        | (1) Current Tax  | 111.53          | 166.61          | 138.54          | 401.21            | 357.70          | 469.79           |
|        | (2) Prior Years Tax  | -               | -               | -               | -                 | -               | -                |
|        | (3) Deferred Tax   | (0.67)          | (3.83)          | (8.47)          | (0.52)            | (19.22)         | (12.17)          |
| IX     | <b>Profit / (Loss) / for the period from continuing operations</b>   | 306.05          | 424.15          | 391.25          | 1,079.05          | 1,025.37        | 1,290.40         |
| X      | Profit/(Loss) from discontinued operations   | -               | -               | -               | -                 | -               | -                |
| XI     | Tax Expense of discontinued operations   | -               | -               | -               | -                 | -               | -                |
| XII    | <b>Profit/(Loss) from discontinued operations (after tax) (X-XI)</b>   | -               | -               | -               | -                 | -               | -                |
| XIII   | <b>Profit/(loss) for the period (IX+XII)</b>   | 306.05          | 424.15          | 391.25          | 1,079.05          | 1,025.37        | 1,290.40         |
| XIV    | <b>Other Comprehensive Income</b>  |                 |                 |                 |                   |                 |                  |
|        | <b>A (i) Items that will not be reclassified to profit or loss</b>   | -               | -               | -               | -                 | -               | -                |
|        | Remeasurement of defined benefit liabilities/assets  | -               | -               | -               | -                 | -               | 2.11             |
|        | <b>(ii) Income Tax relating to items that will not be reclassified to profit or loss</b>                         | -               | -               | -               | -                 | -               | (0.53)           |
|        | <b>B (i) Items that will be reclassified to profit or loss</b>   | -               | -               | -               | -                 | -               | -                |
|        | <b>(ii) Income Tax relating to items that will be reclassified to profit or loss</b>                             | -               | -               | -               | -                 | -               | -                |
|        | <b>Total Comprehensive Income for the year (Comprising Profit and Other Comprehensive Income for the period)</b> | 306.05          | 424.15          | 391.25          | 1,079.05          | 1,025.37        | 1,291.98         |
| XV     | <b>Profit for the year attributable to</b>   |                 |                 |                 |                   |                 |                  |
|        | Owners of the parent   | 312.11          | 430.15          | 391.48          | 1,097.27          | 1,028.40        | 1,300.73         |
|        | Non - Controlling interest   | (6.06)          | (6.00)          | (0.23)          | (18.22)           | (3.03)          | (10.33)          |
|        | <b>Other Comprehensive income attributable to</b>  |                 |                 |                 |                   |                 |                  |
|        | Owners of the parent   | -               | -               | -               | -                 | -               | 1.58             |
|        | Non - Controlling interest   | -               | -               | -               | -                 | -               | -                |
|        | <b>Total Comprehensive Income for the year attributable to</b>   |                 |                 |                 |                   |                 |                  |
|        | Owners of the parent   | 312.11          | 430.15          | 391.48          | 1,097.27          | 1,028.40        | 1,302.31         |
|        | Non - Controlling interest   | (6.06)          | (6.00)          | (0.23)          | (18.22)           | (3.03)          | (10.33)          |
|        | <b>Earnings per Equity Share</b>   |                 |                 |                 |                   |                 |                  |
|        | Basic (Rs)   | 1.25            | 1.73            | 1.60            | 4.43              | 4.20            | 5.31             |
|        | Diluted (Rs)   | 1.25            | 1.73            | 1.60            | 4.43              | 4.20            | 5.31             |
|        | Corporate overview and Significant Accounting Policies   | -               | -               | -               | -                 | -               | -                |
|        | Notes to the Financial Statements  | -               | -               | -               | -                 | -               | -                |
|        | The accompanying notes are an integral part of these financial statements  | -               | -               | -               | -                 | -               | -                |

Kings Infra Ventures Limited

Registered Office:

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For KINGS INFRA VENTURES LTD


  
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E: info@kingsinfra.com T: +91 484 4865823
  
CIN: L05000KL1987PLC004913


**Consolidated Segment wise Revenue, Results, Assets, Liabilities and Capital Employed for the quarter and Nine months ended December 31,2025**

The Company has identified business segments as its reportable segments. Business segments comprise Infrastructure and Aquaculture(Export Facilities)

(Rs. In Lakhs)

| Particulars  | Quarter Ended    |                  |                  | Nine Months Ended |                  | Year Ended       |
|--|------------------|------------------|------------------|-------------------|------------------|------------------|
|  | 31.12.2025       | 30.09.2025       | 31.12.2024       | 31.12.2025        | 31.12.2024       | 31.03.2025       |
|  | Un-audited       | Un-audited       | Un-audited       | Un-audited        | Un-audited       | Audited          |
| <b>1. Segment Revenue</b>                                      |                  |                  |                  |                   |                  |                  |
| (Sale/income from each segment)                                |                  |                  |                  |                   |                  |                  |
| a) Infrastructure  | -                | -                | -                | -                 | -                | -                |
| b) Aquaculture(Export Facilities)                              | 3,700.97         | 4,313.32         | 3,342.85         | 11,426.62         | 9,198.10         | 12,382.12        |
| <b>Total</b>   | <b>3,700.97</b>  | <b>4,313.32</b>  | <b>3,342.85</b>  | <b>11,426.62</b>  | <b>9,198.10</b>  | <b>12,382.12</b> |
| Less: Inter segment revenue                                    | -                | -                | -                | -                 | -                | -                |
| Sales/Income from Operations                                   | 3,700.97         | 4,313.32         | 3,342.85         | 11,426.62         | 9,198.10         | 12,382.12        |
| <b>2. Segment Results</b>                                      |                  |                  |                  |                   |                  |                  |
| (profit+/-)/loss(-) before tax and interest from each segment) |                  |                  |                  |                   |                  |                  |
| a) Infrastructure  | -                | -                | -                | -                 | -                | -                |
| b) Aquaculture(Export Facilities)                              | 576.37           | 752.22           | 654.57           | 1,981.33          | 1,723.31         | 2,275.22         |
| <b>Total</b>   | <b>576.37</b>    | <b>752.22</b>    | <b>654.57</b>    | <b>1,981.33</b>   | <b>1,723.31</b>  | <b>2,275.22</b>  |
| Less: Finance Cost   | 161.24           | 177.63           | 135.12           | 507.87            | 365.70           | 536.87           |
| Add: Other unallocable income net of unallocable expenditure   | 1.78             | 2.34             | 1.88             | 6.28              | 6.24             | 9.67             |
| <b>Total Profit before tax</b>                                 | <b>416.91</b>    | <b>576.93</b>    | <b>521.33</b>    | <b>1,479.74</b>   | <b>1,363.85</b>  | <b>1,748.02</b>  |
| <b>3. Segment Assets</b>                                       |                  |                  |                  |                   |                  |                  |
| a) Infrastructure  | 2,188.34         | 2,188.32         | 2,162.18         | 2,188.34          | 2,162.18         | 2,044.48         |
| b) Aquaculture (Export Facilities)                             | 15,325.90        | 14,152.10        | 11,077.42        | 15,325.90         | 11,077.42        | 12,018.87        |
| c) Unallocated   | 80.95            | 80.28            | 62.84            | 80.95             | 62.84            | 55.26            |
| <b>Total</b>   | <b>17,595.19</b> | <b>16,420.70</b> | <b>13,302.44</b> | <b>17,595.19</b>  | <b>13,302.44</b> | <b>14,118.61</b> |
| <b>4. Segment Liabilities</b>                                  |                  |                  |                  |                   |                  |                  |
| a) Infrastructure  | -                | -                | -                | -                 | -                | -                |
| b) Aquaculture(Export Facilities)                              | 9,049.93         | 7,760.30         | 6,146.40         | 9,049.93          | 6,146.40         | 6,551.61         |
| c) Unallocated   | 8,545.26         | 8,660.40         | 367.10           | 8,545.26          | 367.10           | 7,567.00         |
| <b>Total</b>   | <b>17,595.19</b> | <b>16,420.70</b> | <b>6,513.50</b>  | <b>17,595.19</b>  | <b>6,513.50</b>  | <b>14,118.61</b> |
| <b>5. Capital Employed</b>                                     |                  |                  |                  |                   |                  |                  |
| (Segment Assets-Segment Liabilities)                           |                  |                  |                  |                   |                  |                  |
| a) Infrastructure  | 2,188.34         | 2,188.32         | 2,162.18         | 2,188.34          | 2,162.18         | 2,044.48         |
| b) Aquaculture(Export Facilities)                              | 6,275.97         | 6,391.80         | 4,931.02         | 6,275.97          | 4,931.02         | 5,467.26         |
| c) Unallocated   | (8,464.31)       | (8,580.12)       | (304.26)         | (8,464.31)        | (304.26)         | (7,511.74)       |
| <b>Total</b>   | <b>-</b>         | <b>-</b>         | <b>6,788.94</b>  | <b>-</b>          | <b>6,788.94</b>  | <b>-</b>         |

**Geographical Segment Information**

Geographical revenue is allocated based on the location of the customers.

Information regarding geographical revenue is as follows:

| Particulars                            | Quarter Ended |            |            | Nine Months Ended |            | Year Ended |
|--|---------------|------------|------------|-------------------|------------|------------|
|  | 31.12.2025    | 30.09.2025 | 31.12.2024 | 31.12.2025        | 31.12.2024 | 31.03.2025 |
|  | Un-audited    | Un-audited | Un-audited | Un-audited        | Un-audited | Audited    |
| <b>Revenue from External customers</b> |               |            |            |                   |            |            |
| India                                  | 2,381.16      | 3,015.16   | 2,345.42   | 7,677.05          | 6,135.85   | 9,043.32   |
| Outside India                          | 1,319.81      | 1,298.16   | 997.43     | 3,749.57          | 3,062.25   | 3,338.80   |

- Note:**
- The consolidated results of the Company include the unaudited financial results of the subsidiaries "Kings Maritech Eco Park Limited" and "Kings SISTA360 Private Limited" which have been reviewed by the auditors of the subsidiaries.
  - The above consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with the companies (Indian Accounting Standards) Rules 2015, as amended from time to time and other recognised accounting practices generally accepted in India and in compliance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
  - The above results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on February 13, 2026. The Limited Review of the same have been carried out by the Statutory Auditors of the Company as required under regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
  - The Group is primarily engaged in Aquaculture Business and Infrastructure Development Business. Accordingly the Group considers the above business segments as the primary segment. Hence, segment based information has been provided.
  - The impact of changes if any arising on enactment of the Code of Social Security 2020 will be assessed by the company after the effective date of the same and the rules thereunder are notified.
  - Figures for the previous periods/year have been regrouped/reclassified and rearranged whenever considered necessary to confirm to the classification of current period.

Place: Kochi  
Date: 13/02/2026



By order of the Board of Directors  
For Kings Infra Ventures Limited

*(Signature)*  
Balagopalan Veliyath  
Executive Director



**Kings Infra Ventures Limited**

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