ARIGATO UNIVERSE LIMITED

CIN: L45100MH1979PLC440026

red Office: Plot No. 8, Flat No. 802, 28, Impressa Rise Apartment, Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010, Ph.+91 7841984000,

E-Mail: arigatouniverseltd@gmail.com **Website:** www.arigatouniverse.com

Date:03rd September 2026

To,

The General Manager,

Listing Department,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400001.

BSE CODE: 530267

Dear Sir/ Madam,

Sub: Submission of Annual Report.

Pursuant to Regulation 34 (1) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are submitting herewith the Annual Report of Company for the Financial Year 2025-26, including Notice convening 47th Annual General Meeting of members of the company scheduled to be held on Tuesday, 29th September, 2026 at 11:30 A.M. at registered office of the company which was sent in electronic mode to the Members. The Annual Report for the financial year 2025-26 is also available at the Company's website https://www.arigatouniverse.com/investors/annual-reports

For your information and record. Kindly acknowledge and oblige.

Yours faithfully,

For Arigato Universe Limited

Priyanka Bajaj
Digitally signed by Priyanka Bajaj
Date: 2026.09.03 18:37:10 +05'30'

Priyanka Bajaj
Company Secretary cum Compliance Officer
Mem No: A56350
Place: Nagpur

Arigato
future is

ARIGATO UNIVERSE LIMITED

CONSTRUCTION | ENGINEERING | DEVELOPMENT

ANNUAL REPORT

2025-2026

BUILDING TODAY.
SHAPING TOMORROW.
CREATING LEGACIES.

SAFETY FIRST

QUALITY ALWAYS

PEOPLE AT HEART

ARIGATO UNIVERSE LIMITED

A FOUNDATION FOR THE FUTURE

ARIGATO UNIVERSE LIMITED
(Formerly Known as Saboo Brothers Limited)

CIN: L45100MH1979PLC440026

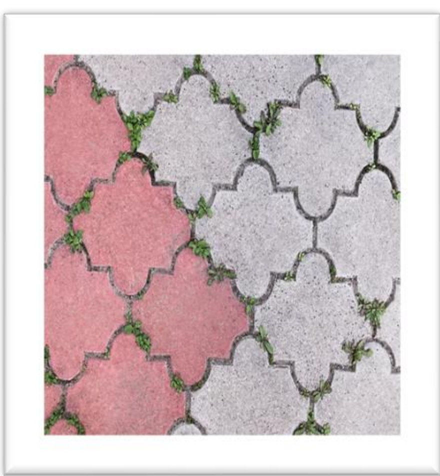
Registered Office: Plot No. 8, Flat No. 802, 28, Impressa Rise Apartment, Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010, Ph.+91 7841984000,

E-Mail: arigatouniverseltd@gmail.com **Website:** www.arigatouniverse.com

Company Profile

ABOUT

Arigato Universe Limited, a leader in construction materials, delivers high-quality paver blocks, concrete, and infrastructure products with unmatched precision, reliability, and a legacy of excellence.



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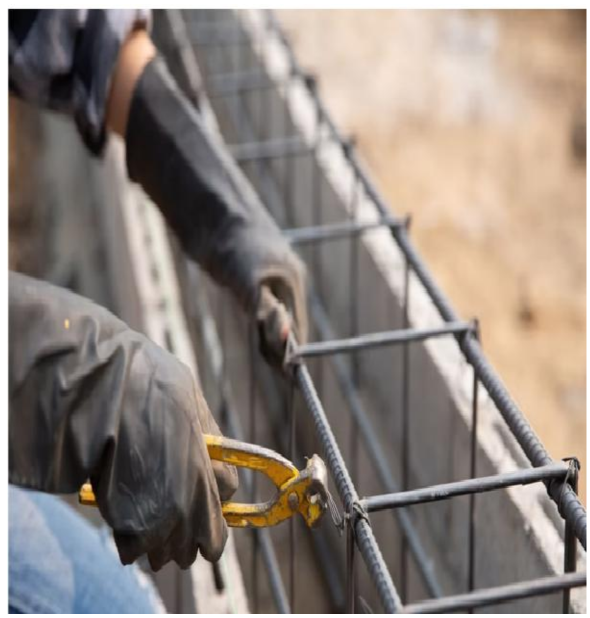


BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Rajan Kantilal Shah	*Managing Director*
Ms. Dhwani Sanket Shah	*Executive Director*
Ms. Vandana Mayur Amrutiya	*Non-Executive, Independent Director*
Mr. Sanket Rajan Shah	*Executive Director*
Mrs. Pooja Avinash Gandhewar	*Non-Executive, Independent Director*
Ms. Dhwani Sanket Shah	*Chief Financial Officer*
Ms. Priyanka Bajaj	*Company Secretary*

STATUTORY AUDITOR

M/s. Bagdia & Company,

Chartered Accountants

Block No. 63/69, Rajat Sankul, Opp ST Stand,

Rai Udyog, Ganesh Peth,

Nagpur-440018

BANKERS

Federal Bank

Bank of Baroda

REGISTRAR & SHARE TRANSFER AGENT

Purva Sharegistry (India) Pvt. Ltd. Unit no. 9, Shiv Shakti Ind. Estt.
J.R. Boricha Marg, Lower Parel (E), Mumbai 400 011
Email- support@purvashare.com Phone- 022-23018261/ 23012517

REGISTERED OFFICE

Plot No. 8, Flat No. 802, 28, Impressa Rise Apartment, Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India.

Email: arigatouniverseltd@gmail.com

Website: www.arigatouniverse.com

COMPANY SECRETARY

CS Priyanka Bajaj

(Mem No: A56350)

NOTICE

NOTICE is hereby given that the 47th Annual General Meeting of the members of Arigato Universe Limited will be held on Tuesday, 29th September, 2026 at 11:30 a.m. at registered office of the Company at Plot No. 8, Flat No. 802, 28, Impressa Rise Apartment, Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010,

ORDINARY BUSINESS (OB):

1. To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon;

2. To appoint Mr. Sanket Rajan Shah (DIN: 09185456) Director of the Company, who retires by rotation as a director and being eligible, offers himself for re- appointment.

3. To reappoint statutory auditor of the company and to fix their remuneration and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139(8) and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), and based on the recommendation of Audit Committee and the Board of Directors, the consent of the members be and is hereby accorded to the appointment of M/s Ojha Agrawal & Associates (FRN: 119981W), Chartered Accountants, as the Statutory Auditors of the Company for a term of 5 (five) years i.e. from the conclusion of this Annual General Meeting till the conclusion of 52nd Annual General Meeting of the Company, at such remuneration as may be approved by the Audit Committee/ Board of Directors of the Company from time to time in consultation with them."

RESOLVED FURTHER THAT, the Audit Committee/ Board of Directors of the Company, be and are hereby authorized to revise/ alter/ modify/ amend the terms and conditions and/ or remuneration, from time to time, as may be mutually agreed with the Auditors, during the tenure of their appointment.

RESOLVED FURTHER THAT any directors of the company, be and are hereby severally authorized to sign and execute all such documents, with concerned authorities and to do all such acts, deeds, matters and things as may be required for the aforesaid resolution, and which may be deemed fit in the interest of the Company."

SPECIAL BUSINESS (SB):

4.TO CONSIDER AND APPROVE ISSUANCE AND ALLOTMENT OF 15000000 EQUITY SHARES BY WAY OF PREFERENTIAL ISSUE ON PRIVATE PLACEMENT BASIS ("PREFERENTIAL ISSUE").

To consider and if thought fit, pass, with or without modification(s), the following resolution, as a Special Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 23, 42, 62(1)(c) of the Companies Act, 2013 (the "Act"), read with Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable provisions, if any of the Act (including any amendment thereto or re-enactment thereof for the time being in force), and subject to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2018, as amended, ("SEBI ICDR Regulations"), Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011, as amended ("SEBI SAST Regulations"), and subject to other applicable rules, regulations, and guidelines of Securities and Exchange Board of India ("SEBI") and/or Bombay Stock Exchange of India Limited ("BSE"/"Stock Exchange"), where the equity shares of the Company are listed, and applicable and enabling provisions of the Memorandum and Article of Association of the Company, and subject to the approvals, consents, permissions and sanctions of the SEBI, Stock Exchange and any other concerned authorities, as may be necessary, and subject to such conditions and modifications as may be prescribed or imposed by any of the aforementioned authorities while granting such approvals, consents, permissions, sanctions and which may be agreed by the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee which the Board may have constituted to exercise certain powers, including the powers, conferred by this resolution), the consent of Members of the Company be and is hereby accorded to create, offer, issue and allot, by way of preferential issue on a private placement basis, in one or more tranches, in compliance with Chapter V of the SEBI ICDR Regulations, up to 15000000 (One Crore Fifty Lakh) Equity Shares having face value of ₹ 10 (Indian Rupees Ten only) ("Equity Shares") at an issue price of ₹ 16 (Indian Rupees Sixteen only) per Equity Share including a premium of ₹ 6 each (Indian Rupees Six only), ("Issue Price"), which is determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, aggregating to ₹ 24,00,00,000 (Indian Rupees Twenty Four Crore only) for cash, on such terms and conditions as may be determined by the Board in accordance with Chapter V of the SEBI ICDR Regulations, as per details in below table:

Sr. No.	*Name of the Proposed Allottee*	*Maximum Number of Equity Shares to be allotted*	*Investment Amount (in Rs.)*	*Category*
1	Nitin Babulal Shah	540000	8640000	Non-Promoter
2	Minal Jain	620000	9920000	Non-Promoter
3	Kishor Tilokchand Ladhani	200000	3200000	Non-Promoter
4	Rishit Kishor Ladhani	200000	3200000	Non-Promoter
5	Saroj Bharat Shah	75000	1200000	Non-Promoter
6	Vimalaben Pravinchand Shah	10000	160000	Non-Promoter
7	Vasumati Nitin Shah	40000	640000	Non-Promoter
8	Nitin Shah HUF	10000	160000	Non-Promoter
9	Alkaben Arvind Shah	10000	160000	Non-Promoter
10	Kakad Holdings Private Limited	20000	320000	Non-Promoter
11	Purnima Kishor Ladhani	35000	560000	Non-Promoter
12	Achira Umang Ladhani	35000	560000	Non-Promoter
13	Shruti Ladhani	35000	560000	Non-Promoter
14	Kishor Ladhani HUF	35000	560000	Non-Promoter
15	Umang Kishor Ladhani	35000	560000	Non-Promoter
16	Mankaran Lakhotia	20000	320000	Non-

				Promoter
17	Nikhil Singh	80000	1280000	Non-Promoter
18	Ajmil Shaikh	80000	1280000	Non-Promoter
19	Saroj Kumar Pandey	80000	1280000	Non-Promoter
20	Abhishek Mayanand Tiwari	80000	1280000	Non-Promoter
21	Prachi Bagani	25000	400000	Non-Promoter
22	Pruthvi Akash Jaiswar	10000	160000	Non-Promoter
23	Jawahar Purohit	100000	1600000	Non-Promoter
24	Ritikkumar Pratap Purohit	10000	160000	Non-Promoter
25	Mahesh Ramprasad Gupta	10000	160000	Non-Promoter
26	Cosmos Prime Projects Ltd	200000	3200000	Non-Promoter
27	Naresh Tikuchand Jogani	10000	160000	Non-Promoter
28	Rahul Ramesh Jogani	20000	320000	Non-Promoter
29	Anil Rajeram Agarwal	20000	320000	Non-Promoter
30	Renu Sanjay Solanki	20000	320000	Non-Promoter
31	Suril Sundip Jhaveri	30000	480000	Non-Promoter
32	Anil Biyani	20000	320000	Non-Promoter
33	Sanjeeva Madhusudan	10000	160000	Non-Promoter
34	Ashish Ravishankar Khemuka	60000	960000	Non-Promoter
35	Vijayashree Avinash Ranade	10000	160000	Non-Promoter
36	Seema Vinod Agrawal	90000	1440000	Non-Promoter
37	Rishabh Agrawal	90000	1440000	Non-Promoter
38	Ria Dinesh Shah	10000	160000	Non-Promoter
39	Yashvina Dinesh Shah	10000	160000	Non-Promoter

40	Dinal Nishit Shah	10000	160000	Non-Promoter
41	Mridula Daga	10000	160000	Non-Promoter
42	Kiran Saluja	10000	160000	Non-Promoter
43	Adhir Gupta	10000	160000	Non-Promoter
44	Priyanka Rohit Jiwani	10000	160000	Non-Promoter
45	Preet Deepaka Jiwani	20000	320000	Non-Promoter
46	Minati Deepak Jiwani	10000	160000	Non-Promoter
47	Deepaka Ramesh Jiwani	20000	320000	Non-Promoter
48	Jash Rohit Jiwani	20000	320000	Non-Promoter
49	Jaya Deepaka Jiwani	20000	320000	Non-Promoter
50	Arvind Munjal	30000	480000	Non-Promoter
51	Rashmi Kamdi	10000	160000	Non-Promoter
52	Karan Singh	20000	320000	Non-Promoter
53	Ambadas Deshmukh	10000	160000	Non-Promoter
54	Gulshan Gautam	10000	160000	Non-Promoter
55	Kanti Chaudhari	25000	400000	Non-Promoter
56	Narsinhbhai Mafabhai Chaudhary	10000	160000	Non-Promoter
57	Sandesh Jidewar	10000	160000	Non-Promoter
58	Ankush Gabhane	10000	160000	Non-Promoter
59	Mehetab Shaikh	10000	160000	Non-Promoter
60	Piyushkumar Chaudhari	10000	160000	Non-Promoter
61	Dineshbhai Chaudhari	10000	160000	Non-Promoter
62	Satish Kadam	10000	160000	Non-Promoter
63	Nitin Vyas	10000	160000	Non-

				Promoter
64	Laxman Tulsidas Bathija	10000	160000	Non-Promoter
65	Neelima Sanjay Mantri	10000	160000	Non-Promoter
66	Indranil Subodh Kayarkar	10000	160000	Non-Promoter
67	Ratankumar Madan	10000	160000	Non-Promoter
68	Sanjay Kamdar	10000	160000	Non-Promoter
69	Ambarish Ratikant Galinde	20000	320000	Non-Promoter
70	Pratik Senghani	10000	160000	Non-Promoter
71	Solly Janardhan	10000	160000	Non-Promoter
72	Tarang Singh	10000	160000	Non-Promoter
73	Nitin Ramesh Umbarkar	10000	160000	Non-Promoter
74	Ashish Tulshidas Merkhed	10000	160000	Non-Promoter
75	Yatin Mora	10000	160000	Non-Promoter
76	Avik Sanjay Lodha	10000	160000	Non-Promoter
77	Nidhi Krishankumar Sarda	10000	160000	Non-Promoter
78	Kushank Rajesh Nikhare	10000	160000	Non-Promoter
79	Plus Unified Engaugement Serices Pvt. Ltd.	10000	160000	Non-Promoter
80	Rajan Kantilal Shah	4510000	72160000	Promoter
81	Chhaya Shah	3000000	48000000	Promoter
82	Shagun Shah	2000000	32000000	Promoter
83	Sanket Rajan Shah	2000000	32000000	Promoter
Total		**15000000**	**240000000**	

RESOLVED FURTHER THAT the Relevant Date, as per the provisions of the SEBI ICDR Regulations, for the determination of the issue price of the Equity Shares is taken to be Friday, August 28, 2026 ("**Relevant Date**") being the date which is 30 days prior to the date of Annual General Meeting ("**AGM**") i.e., Tuesday, September 29, 2026.

RESOLVED FURTHER THAT aforesaid issue of the Equity Shares shall be subject to the conditions prescribed under the Companies Act, 2013 and the SEBI ICDR Regulations including the following:

a. Proposed Allottee of the Equity Shares shall, on or before the date of allotment of the Equity Shares, pay an amount equivalent 100% of the price fixed per Equity Shares in terms of the SEBI ICDR Regulations.

b. Consideration for allotment of Equity Shares shall be paid to the Company from the Bank account of the Proposed Allottee.

c. Equity Shares shall be issued and allotted by the Company only in dematerialized form within a period of 15 days from the date of passing a Special Resolution by the Members, provided that where the issue and allotment of said Equity Shares is pending on account of pendency of any approval for such issue and allotment by the Stock Exchange and/or Regulatory Authorities, or Central Government, the issue and allotment shall be completed within the period of 15 days from the date of receipt of last such approval or within such further period/s as may be prescribed or allowed by the SEBI, the Stock Exchange and/or Regulatory Authorities etc.

d. Equity Shares, allotted to pursuant to Preferential Issue shall rank pari-passu with the existing fully paid-up Equity Shares of the Company including dividend and voting Rights etc.

e. Equity Shares allotted to pursuant to Preferential Issue will be listed and traded on the stock exchange, where the Equity Shares of the Company are listed, subject to the receipt of necessary regulatory permission(s) and approval(s), as the case may be.

f. Entire pre-preferential allotment equity shareholding of the Proposed Allottee, if any, shall be subject to lock-in as per Regulation 167(6) of the SEBI ICDR Regulations.

g. Equity Shares allotted to pursuant to Preferential Issue shall be subject to lock-in for such period as provided under the provisions of Chapter V of the SEBI ICDR Regulations.

h. Equity Shares allotted to pursuant to Preferential Issue under this resolution, shall not be sold, transferred, hypothecated or encumbered in any manner during the period of lock-in provided under the SEBI ICDR Regulations except to the extent and in the manner permitted there under.

RESOLVED FURTHER THAT pursuant to the provisions of the Act and subject to the receipt of such approvals as may be required under applicable law, the Board be and is hereby authorized to record the name and details of the Proposed Allottee in Form PAS-5, and issue a private placement offer cum application letter in Form PAS-4, to the Proposed Allottee inviting them to subscribe to the Equity Shares.

RESOLVED FURTHER THAT the Board be and is hereby authorized to accept any modification(s) in the terms of issue of the Equity Shares, subject to the provisions of the Act and the SEBI ICDR Regulations, without being required to seek any further consent or approval of the Members.

RESOLVED FURTHER THAT the Board be and is hereby authorized to appoint such professionals and/or intermediaries, including external advisers, experts, legal advisers, managers, etc., to assist the Company, if required for the said preferential issue and finalize the terms and conditions of their appointment and sign and execute necessary letters, deeds, documents and agreements as may be required.

RESOLVED FURTHER THAT the Board be and are hereby authorized on behalf of the Company to do all such acts, deeds, matters and things as may, in their absolute discretion, deem necessary or desirable for the purpose of giving effect to this resolution, including without limitation to vary, modify or alter any of the relevant terms and conditions, attached to the Equity Shares to be allotted to the Proposed Allottee for effecting any modifications, changes, variations, alterations, additions and/or deletions to the preferential issue as may be required by any regulatory or other authorities or agencies involved in or concerned with the Preferential Issue of the Equity Shares, making applications to the Stock Exchange for obtaining in-principle approval, listing of shares, filing requisite documents with the Ministry of Corporate Affairs ("**MCA**") and other regulatory authorities, filing of requisite documents with the depositories, resolve and settle any questions and difficulties that may arise in the preferential offer, issue and allotment of the Equity Shares, and to take all other steps which may be incidental, consequential, relevant or ancillary in relation to the foregoing without being required to seek any further consent or approval of the Members of the Company, and that the Members (shall be deemed to have given their approval thereto expressly by the authority of this resolution, and the decision of the Board in relation to the foregoing shall be final and conclusive.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, as it may deem fit in its absolute discretion, to any Committee of the Board or any one or more Director(s)/ Chief Financial Officer/ Company Secretary/ any Officer(s) of the Company to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board or a Committee of the Board, any other Director(s) or Officer(s) of the Company or any other authorized persons in connection with any matter(s) referred to or contemplated in any of the foregoing securities be and are hereby approved, ratified and confirmed in all respects."

5.TO APPROVE THE PAYMENT OF REMUNERATION TO MR. RAJAN KANTILAL SHAH AS MANAGING DIRECTOR

To consider and, if thought fit, to pass the following resolution, with or without modification as an Ordinary Resolution:

"RESOLVED THAT Pursuant to the provisions of Section 197 read with Part I and Section I of Part II of Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof), applicable clauses of the Articles of Association of the Company, recommendation of Board and the consent of the members of the company be and is hereby accorded for payment of remuneration to Mr. Rajan Kantilal Shah (DIN: 00932062), Chairman and Managing Director of the company, up to INR 84 Lakhs p.a. as set out in the Explanatory Statement, for a period of three year.

RESOLVED FURTHER THAT in the event of inadequacy or absence of profits in any financial year during the tenure of Mr. Rajan Kantilal Shah, the remuneration payable to him shall be governed and paid in accordance with the provisions of Section II of Part II of Schedule V of the Companies Act, 2013, including any amendments thereto from time to time, and within such limits as prescribed thereunder, subject to compliance with applicable conditions specified in the said Schedule V.

RESOLVED FURTHER THAT Board of Directors of the company be and is hereby authorized to do all such acts, deeds, things and matters as may be required and considered necessary or incidental thereto and to comply with all other requirements in this regard."

6. TO APPROVE THE PAYMENT OF REMUNERATION TO MS. DHWANI SANKET SHAH (DIN: 10765189), DIRECTOR CUM CHIEF FINANCIAL OFFICER OF THE COMPANY:

To consider and, if thought fit, to pass the following resolution, with or without modification as an **Ordinary Resolution**:

"RESOLVED THAT in terms of provisions contained in Sections 196, 197, 198 and 203 read together with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, including any statutory modifications or re-enactment thereof, and the Articles of Association and pursuant to the recommendation of Board, the consent of Members be and is hereby accorded for the payment of remuneration to Ms. Dhwani Sanket Shah (DIN: 10765189), Director cum Chief Financial Officer of Company, for a period of three (3) years, up to INR 17 Lakhs per annum as set out in the Explanatory Statement.

RESOLVED FURTHER THAT in the event of inadequacy or absence of profits in any financial year during the tenure of Ms. Dhwani Sanket Shah, the remuneration payable to her shall be governed and paid in accordance with the provisions of Section II of Part II of Schedule V of the Companies Act, 2013, including Item A thereof, or such other limits as may be applicable from time to time.

RESOLVED FURTHER THAT Board of Directors of the company be and is hereby authorized to do all such acts, deeds, things and matters as may be required and considered necessary or incidental thereto and to comply with all other requirements in this regard."

7. TO APPROVE THE PAYMENT OF REMUNERATION TO MR. SANKET RAJAN SHAH (DIN: 09185456), DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass the following resolution, with or without modification as an **Ordinary Resolution**:

"RESOLVED THAT in terms of provisions contained in Sections 196, 197, 198 and 203 read together with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, including any statutory modifications or re-enactment thereof, and the Articles of Association and pursuant to the recommendation of Board, the consent of Members be and is hereby accorded for the payment of remuneration to Mr. Sanket Rajan Shah (DIN: 09185456), Director of the Company, for a period of three (3) years, up to INR 17 Lakhs per annum as set out in the Explanatory Statement.

RESOLVED FURTHER THAT in the event of inadequacy or absence of profits in any financial year during the tenure of Mr. Sanket Rajan Shah, the remuneration payable to him shall be governed and paid in accordance with the provisions of Section II of Part II of Schedule V of the Companies Act, 2013, including Item A thereof, or such other limits as may be applicable from time to time.

RESOLVED FURTHER THAT Board of Directors of the company be and is hereby authorized to do all such acts, deeds, things and matters as may be required and considered necessary or incidental thereto and to comply with all other requirements in this regard."

8. TO ALTER THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the rules framed thereunder, consent of the members of the Company be and is hereby accorded to alter the Main Objects clause of the Memorandum of Association of the Company by adding point no. 2 to the Main Objects in Clause III (A) as follows:

2. To carry on the business of construction, development, execution, repair, maintenance, improvement, widening and strengthening of roads, highways, expressways, bridges, flyovers, culverts and other civil and infrastructure projects and to undertake contracts, sub-contracts and allied activities relating thereto; and to manufacture, produce, process, purchase, sell, supply, distribute, import, export and otherwise deal in Autoclaved Aerated Concrete (AAC) blocks, bricks, panels and other construction and building materials and products, and to establish and operate manufacturing units, plants and facilities for the same, together with all activities incidental or ancillary thereto.

RESOLVED FURTHER THAT all the Directors of the Company be and are hereby individually and severally authorized to take all such steps and actions for the purpose of making all such filings and registrations with the Registrar of Companies as may be required, and further to do all such acts, deeds, matters, and things as may be deemed necessary to give effect to this resolution.”

By Order of the Board of Directors
For Arigato Universe Limited
(Formerly Known as Saboo Brothers Limited)

Sd/-
Rajan Kantilal Shah
Managing Director
(DIN: 00932062)

Dated: 2nd September,2026
Place: Nagpur

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint proxy/proxies to attend and vote instead of himself/herself. Such proxy/proxies need not to be a member of the company.

2. A person can act as proxy on behalf of members not exceeding (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

3. The instrument of Proxy in order to be effective, should be deposited at the registered office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting.

4. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies, etc., must be supported by an appropriate resolution authority, as applicable.

5. Corporate Members are requested to send a duly certified copy of the Board Resolution/Power of Attorney/Letter of Representation authorizing its representative to attend and vote on their behalf at the Annual General Meeting**.**

6. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

7. During the 47th AGM, Members may access the scanned copy of Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act.

8. DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE:

In compliance with the applicable provisions of the Companies Act, 2013 ('the Act') and the Rules made thereunder, read with the Ministry of Corporate Affairs ('MCA') General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024. (Collectively referred to as "MCA Circulars")

In accordance with the aforesaid MCA Circulars and Securities and Exchange Board ('SEBI') Circular Nos. SEBI/HO/ CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD /CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 (collectively referred to as "SEBI Circulars"), the Notice of the AGM along with the Annual Report of the Company for the FY 2025-26 will be sent electronically to those Members whose e-mail addresses are registered with the Company/ National Securities Depository Limited ("NSDL") and Central Depositories Services (India) Limited ("CDSL") (collectively referred to as "Depositories"/"Dps")/Registrar & Transfer Agent ("Registrar"/ "RTA"). Physical copy of the Notice along with accompanying documents will be sent to those Equity Shareholders who request for the same. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website www.arigatouniverse.com and websites of the Stock Exchanges, i.e., BSE Limited at www.bseindia.com and on the website of Purva Sharegistry (India) Pvt. Ltd., at https://evoting.purvashare.com.

9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) the Company is providing facility of remote e-voting to its members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Purva Sharegistry (India) Pvt. Ltd for facilitating voting through electronic means, as the authorized agency. The facility for voting through Ballot/Polling Paper shall also be made available at the meeting and Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting by Ballot/Polling Paper. The Board has appointed **M/s Avinash Gandhewar & Associates, Practicing Company Secretaries, Nagpur**, as a Scrutinizer to scrutinize the process of e-voting.

10. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.

11. Non-Resident Indian Members are requested to inform the Company's RTA immediately of:
a) Change in their residential status on return to India for permanent settlement.
b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

12. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number ('PAN'), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.

- **For shares held in electronic form:** to their Depository Participants only and not to the Company's RTA. Changes intimated to the Depository Participants will then be automatically reflected in the Company's records which will help the Company and its RTA provide efficient and better service to the Members.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Members are requested to carefully read the instructions printed on the Form, record your assent (for) or dissent (against) through e-voting.

The way to vote electronically on CDSL e-Voting system consists of "Two Steps" which are mentioned below: Annual Report 2025-2026.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through PURVA e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

i. The voting period begins on 26th September 2026 at 9:00 A.M and ends on 28th September 2026 at 5:00 P.M During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21st September 2026 may cast their vote electronically. The e-voting module shall be disabled by PURVA for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholder's/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

iv. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.

	4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a

	Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play 5) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting

Participants (DP)	period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through PURVA e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

1) The shareholders should log on to the e-voting website https://evoting.purvashare.com.
2) Click on "Shareholder/Member" module.
3) Now enter your User ID:
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter EVENT Number followed by Folio Number registered with the company. For example, if folio number is 001*** and EVENT is 8 then user ID is 8001***
4) If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier e-voting of any company, then your existing password is to be used.
5) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). ● Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. ● If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(i) After entering these details appropriately, click on "SUBMIT" tab.

(ii) Shareholders holding shares in physical form will then directly reach the Company selection screen.

(iii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(iv) Click on the EVENT NO. for the relevant Arigato Universe Limited on which you choose to vote.

(v) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO/ABSTAIN" for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.

(vi) Click on the "NOTICE FILE LINK" if you wish to view the Notice.

(vii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(viii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(ix) **Facility for Non – Individual Shareholders and Custodians – Remote Voting**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to https://evoting.purvashare.com and register themselves in the "Custodians / Mutual Fund" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; arigatouniverseltd@gmail.com (designated email address by company), if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-35220056.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-35220056.

For any other queries relating to the shares of the Company, you may contact the Registrar and Share Transfer Agent at the following address:

RTA Address:
Purva Sharegistry (India) Pvt. Ltd.
Unit no. 9, Shiv Shakti Ind. Estt.,
J.R. Boricha Marg, Lower Parel (E),
Mumbai - 400 011.
support@purvashare.com
www.purvashare.com

By Order of the Board of Directors
For Arigato Universe Limited
(Formerly Known as Saboo Brothers Limited)

Sd/-
Rajan Kantilal Shah
Managing Director
(DIN: 00932062)

Dated: 2nd September,2026
Place: Nagpur

ARIGATO UNIVERSE LIMITED
CIN: L45100MH1979PLC440026
Registered Office: Plot No. 8, Flat No. 802, 28, Impressa Rise Apartment, Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010, Ph.+91 7841984000,
E-Mail: arigatouniverseltd@gmail.com **Website:** www.arigatouniverse.com

ATTENDANCE SLIP FOR ANNUAL GENERAL MEETING

(To be surrendered at the venue of the meeting)

I certify that I am a registered shareholder/proxy/representative for the registered shareholder(s) of Arigato Universe Limited, I hereby record my presence at the 47th Annual General Meeting of the shareholders of Arigato Universe Limited (Formerly Known as Saboo Brothers Limited) held on Tuesday, 29th September, 2026 at 11.30 A.M at the registered office of the Company at Plot No. 8, Flat No. 802, 28, Impressa Rise Apartment, Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010

Reg. Folio No. / Client ID	
DP ID	
No. of Shares	

Name & Address of Member;

____

Signature of Shareholder/Proxy/Representative

(Please Specify)

Form No. MGT-11

PROXY FORM

[Pursuant to section 105 (6) of the Companies Act, 2013 and rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

CIN	L45100MH1979PLC440026
Name of the Company	Arigato Universe Limited
Registered office	Plot No. 8, Flat No. 802, NA/28, Impressa Rise Apartment, Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010.
Name of the member(s)	
Registered Address	
Email Id	
Folio No / Client ID	DP ID:

I /We, being the member(s) of____________________shares of the above-named company, hereby appoint

1.	Name			
	Address		Signature	
	Email Id			
	Or failing him			
2.	Name			
	Address		Signature	
	Email Id			
	Or failing him			

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 47th Annual General Meeting of the Company to be held on Tuesday, 29th September, 2026 at 11.30 A.M at the registered office of the Company at Plot No. 8, Flat No. 802, NA/28, Impressa Rise Apartment, Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010, and at any adjournment thereof in respect of such resolutions as are indicated below:

	For	**Against**
Ordinary Business:		
1.To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon; in this regard,		
2. To appoint Mr. Sanket Rajan Shah (DIN: 09185456) Director of the Company, who retires by rotation as a Director and being eligible, offers himself for re- appointment.		
3. To reappoint statutory auditor of the company and to fix their remuneration.		
Special Business:		
4. To consider and approve issuance and allotment of 1500000 equity shares by way of preferential issue on private placement basis (“preferential issue”).		
5. To approve the payment of remuneration to Mr. Rajan Kantilal Shah as Managing Director		
6. To approve the payment of remuneration to Ms. Dhwani Sanket Shah (DIN: 10765189), Director Cum Chief Financial Officer of the company:		
7. To approve the payment of remuneration to Mr. Sanket Rajan Shah (DIN: 09185456), Director of the company		
8. To Alter the Object Clause of the Memorandum of Association of the Company		

Signed this …………. day of .... 2026.

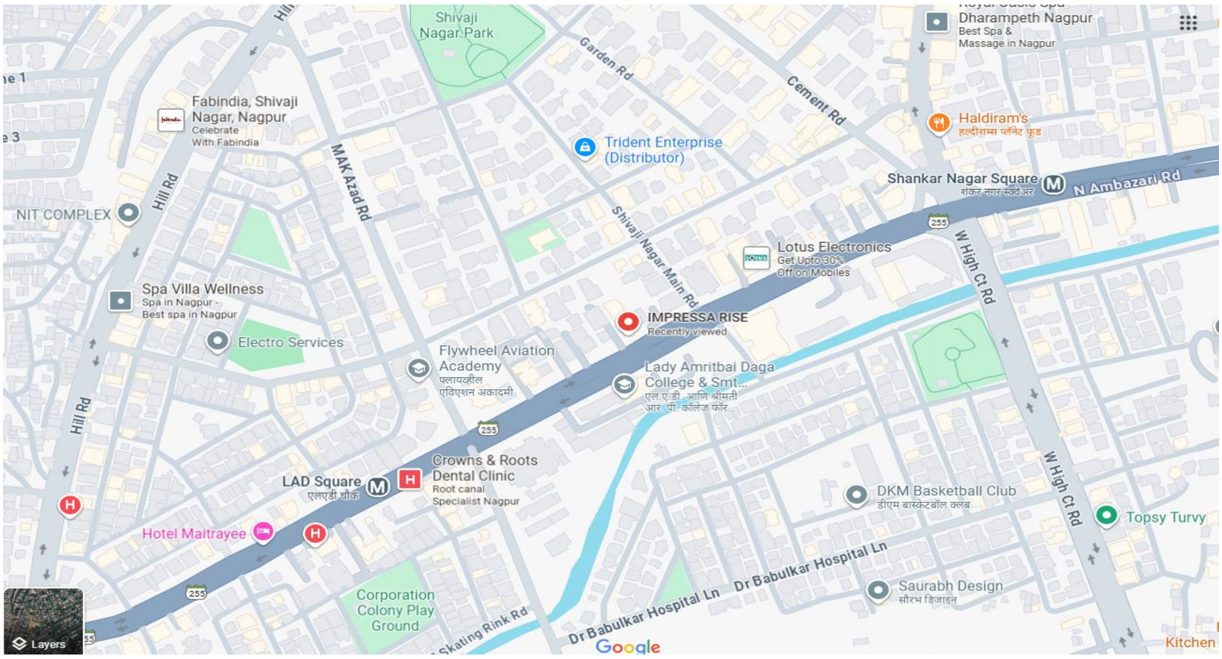
Signature of shareholder:____________________Signature of Proxy holder(s): ___________

Affix Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Route map:

https://www.google.com/maps/search/Plot+No.+8,+Flat+No.+802,+28,+Impressa+Rise+Apartment,+Shivaji+Nagar,+Shankar+Nagar,+Nagpur,+Maharashtra,+India,+440010/@21.1345356,79.0546866,17z/data=!3m1!4b1?entry=ttu&g_ep=EgoyMDI1MDgyNS4wIKXMDSoASAFQAw%3D%3D



STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND REGULATION 36 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD ON GENERAL MEETINGS FOR APPOINTMENT OF DIRECTORS:

The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para-C, D and E of Schedule V of SEBI (LODR) Regulations, 2015 is NOT APPLICABLE to the Company.

Explanatory statement pursuant to section 102 of Companies Act 2013:

Item No. 4. To consider and approve issuance and allotment of 15000000 equity shares by way of preferential issue on private placement basis ("preferential issue").

The Board of Directors of the Company at their meeting held on Wednesday, September 2, 2026, considered and approved the proposal of raising funds by way of the preferential issue of Equity Shares.

The approval of the Members is accordingly being sought by means of a Special Resolution under Sections 23(1)(b), 42 and 62(1)(c) of the Companies Act, 2013, read with the rules made thereunder, and Regulation 160 of the SEBI ICDR Regulations. The details of the issue and other particulars, as required in terms of Rule 14(1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Regulation 163 of the SEBI ICDR Regulations, are set forth below:

1. Particulars of the offer including the date of passing of the Board

The Board of Directors of the Company ("**Board**") at its meeting held on Wednesday, September 2, 2026, subject to the approval of the Members by way of passing a Special Resolution and subject to other necessary approval(s), as may be required, approved to create, offer, issue and allot, by way of preferential issue on a private placement basis, in one or more tranches, in compliance with the provisions of Sections 23, 42 and 62(1)(c) of the Companies Act, 2013 ("**the Act**") and Rules made there under and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, ("**SEBI ICDR Regulations**"), of the following securities to the proposed allottee ("**Proposed Allottee**"):

- Issuance of **15000000 (One Crore Fifty Lakhs Only)** Equity Shares having face value of ₹ 10 (Rupees Ten only) ("**Equity Shares**"), to the proposed allottees, on a preferential basis ("**Preferential Issue)** in accordance with Chapter V the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**"), the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws, at an issue price of ₹ 16 (Indian Rupees Sixteen only) per Equity Share including a premium of ₹ 6 each (Indian Rupees Six only), which is determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, aggregating to ₹ 24,00,00,000 (Indian Rupees Twenty Four Crore only)

Sr. No.	*Name of the Proposed Allottee*	*Maximum Number of Equity Shares to be allotted*	*Investment Amount (in Rs.)*	*Category*
1	Nitin Babulal Shah	540000	8640000	Non-Promoter
2	Minal Jain	620000	9920000	Non-Promoter
3	Kishor Tilokchand Ladhani	200000	3200000	Non-Promoter
4	Rishit Kishor Ladhani	200000	3200000	Non-Promoter
5	Saroj Bharat Shah	75000	1200000	Non-Promoter
6	Vimalaben Pravinchand Shah	10000	160000	Non-Promoter
7	Vasumati Nitin Shah	40000	640000	Non-Promoter
8	Nitin Shah HUF	10000	160000	Non-Promoter
9	Alkaben Arvind Shah	10000	160000	Non-Promoter
10	Kakad Holdings Private Limited	20000	320000	Non-Promoter
11	Purnima Kishor Ladhani	35000	560000	Non-Promoter
12	Achira Umang Ladhani	35000	560000	Non-Promoter
13	Shruti Ladhani	35000	560000	Non-Promoter
14	Kishor Ladhani HUF	35000	560000	Non-Promoter
15	Umang Kishor Ladhani	35000	560000	Non-Promoter
16	Mankaran Lakhotia	20000	320000	Non-

				Promoter
17	Nikhil Singh	80000	1280000	Non-Promoter
18	Ajmil Shaikh	80000	1280000	Non-Promoter
19	Saroj Kumar Pandey	80000	1280000	Non-Promoter
20	Abhishek Mayanand Tiwari	80000	1280000	Non-Promoter
21	Prachi Bagani	25000	400000	Non-Promoter
22	Pruthvi Akash Jaiswar	10000	160000	Non-Promoter
23	Jawahar Purohit	100000	1600000	Non-Promoter
24	Ritikkumar Pratap Purohit	10000	160000	Non-Promoter
25	Mahesh Ramprasad Gupta	10000	160000	Non-Promoter
26	Cosmos Prime Projects Ltd	200000	3200000	Non-Promoter
27	Naresh Tikuchand Jogani	10000	160000	Non-Promoter
28	Rahul Ramesh Jogani	20000	320000	Non-Promoter
29	Anil Rajeram Agarwal	20000	320000	Non-Promoter
30	Renu Sanjay Solanki	20000	320000	Non-Promoter
31	Suril Sundip Jhaveri	30000	480000	Non-Promoter
32	Anil Biyani	20000	320000	Non-Promoter
33	Sanjeeva Madhusudan	10000	160000	Non-Promoter
34	Ashish Ravishankar Khemuka	60000	960000	Non-Promoter
35	Vijayashree Avinash Ranade	10000	160000	Non-Promoter
36	Seema Vinod Agrawal	90000	1440000	Non-Promoter
37	Rishabh Agrawal	90000	1440000	Non-Promoter
38	Ria Dinesh Shah	10000	160000	Non-Promoter
39	Yashvina Dinesh Shah	10000	160000	Non-Promoter

40	Dinal Nishit Shah	10000	160000	Non-Promoter
41	Mridula Daga	10000	160000	Non-Promoter
42	Kiran Saluja	10000	160000	Non-Promoter
43	Adhir Gupta	10000	160000	Non-Promoter
44	Priyanka Rohit Jiwani	10000	160000	Non-Promoter
45	Preet Deepaka Jiwani	20000	320000	Non-Promoter
46	Minati Deepak Jiwani	10000	160000	Non-Promoter
47	Deepaka Ramesh Jiwani	20000	320000	Non-Promoter
48	Jash Rohit Jiwani	20000	320000	Non-Promoter
49	Jaya Deepaka Jiwani	20000	320000	Non-Promoter
50	Arvind Munjal	30000	480000	Non-Promoter
51	Rashmi Kamdi	10000	160000	Non-Promoter
52	Karan Singh	20000	320000	Non-Promoter
53	Ambadas Deshmukh	10000	160000	Non-Promoter
54	Gulshan Gautam	10000	160000	Non-Promoter
55	Kanti Chaudhari	25000	400000	Non-Promoter
56	Narsinhbhai Mafabhai Chaudhary	10000	160000	Non-Promoter
57	Sandesh Jidewar	10000	160000	Non-Promoter
58	Ankush Gabhane	10000	160000	Non-Promoter
59	Mehetab Shaikh	10000	160000	Non-Promoter
60	Piyushkumar Chaudhari	10000	160000	Non-Promoter
61	Dineshbhai Chaudhari	10000	160000	Non-Promoter
62	Satish Kadam	10000	160000	Non-Promoter
63	Nitin Vyas	10000	160000	Non-

				Promoter
64	Laxman Tulsidas Bathija	10000	160000	Non-Promoter
65	Neelima Sanjay Mantri	10000	160000	Non-Promoter
66	Indranil Subodh Kayarkar	10000	160000	Non-Promoter
67	Ratankumar Madan	10000	160000	Non-Promoter
68	Sanjay Kamdar	10000	160000	Non-Promoter
69	Ambarish Ratikant Galinde	20000	320000	Non-Promoter
70	Pratik Senghani	10000	160000	Non-Promoter
71	Solly Janardhan	10000	160000	Non-Promoter
72	Tarang Singh	10000	160000	Non-Promoter
73	Nitin Ramesh Umbarkar	10000	160000	Non-Promoter
74	Ashish Tulshidas Merkhed	10000	160000	Non-Promoter
75	Yatin Mora	10000	160000	Non-Promoter
76	Avik Sanjay Lodha	10000	160000	Non-Promoter
77	Nidhi Krishankumar Sarda	10000	160000	Non-Promoter
78	Kushank Rajesh Nikhare	10000	160000	Non-Promoter
79	Plus Unified Engaugement Serices Pvt. Ltd.	10000	160000	Non-Promoter
80	Rajan Kantilal Shah	4510000	72160000	Promoter
81	Chhaya Shah	3000000	48000000	Promoter
82	Shagun Shah	2000000	32000000	Promoter
83	Sanket Rajan Shah	2000000	32000000	Promoter
Total		**15000000**	**240000000**	

2. Objects of the Preferential Issue

Subject to compliance with applicable laws and regulations, the issue proceeds are proposed to be utilized as under:

Sr. No.	*Particulars*	*Amount to be utilized (in ₹ Crores)*		*Total amount to be utilized (in ₹ Crores)*
		FY 2026	**FY 2027**	
1	Working capital requirements of the Company	6.00	6.00	12.00
2	Repayment/prepayment, in full or part, of certain borrowings availed of by our Company	8.00	2.00	10.00
3	General Corporate Purpose	1.00	1.00	2.00
			Total	**24.00**

If the Issue Proceeds are not utilised (in full or in part) for the Objects during the period stated above due to any such factors, the remaining Issue Proceeds shall be utilised in subsequent periods in such manner as may be determined by the Board, in accordance with applicable laws. This may entail rescheduling and revising the planned expenditure and funding requirements and increasing or decreasing the expenditure for a particular purpose from the planned expenditure as may be determined by the Board, subject to compliance with applicable laws.

In terms of the NSE Circular No. NSE/CML/2022/56 dated December 13, 2022 and the BSE Circular No. 20221213-47 dated December 13, 2022, the amount specified for the aforementioned Objects may deviate +/- 10% depending upon the future circumstances, given that the Objects are based on management estimates and other commercial and technical factor. Accordingly, the same is dependent on a variety of factors such as financial, market and sectoral conditions, business performance and strategy, competition and other external factors, which may not be within the control of the Company and may result in modifications to the proposed schedule for utilization of the Issue Proceeds at the discretion of the Board, subject to compliance with applicable laws.

Interim Use of Issue Proceeds: Our Company in accordance with the policies formulated by our Board from time to time, will have flexibility to deploy the Issue Proceeds. Pending complete utilization of the Issue Proceeds for the Objects described above, our Company intends to, inter alia, invest the Issue Proceeds including but not limited in money market instruments including money market mutual funds, deposits in scheduled commercial banks, securities issued by government of

India or any other investments as permitted under applicable laws.

3. Monitoring of Utilization of Funds

As the Preferential Issue size is less than ₹100 Crore (Rupees One Hundred Crore), the Company is not required to appoint a credit rating agency as a monitoring agency in terms of regulation 162A of the SEBI ICDR Regulations.

4. Kinds of securities offered and the price at which security is being offered, and the total/ maximum number of securities to be issued

This Special Resolution authorize the Board to issue and allot, by way of the preferential issue on a private placement basis, up to **15000000 (One Crore Fifty Lakh)** Equity Shares having face value of ₹ 10 (Indian Rupees Ten only) ("**Equity Shares**"), at an issue price of ₹ 16 (Indian Rupees Sixteen only) per Equity Share including a premium of ₹ 6 each (Indian Rupees Six only).

5. Relevant Date

In terms of the provisions of Regulation 161 of the SEBI ICDR Regulations, the Relevant Date for determining the floor price for the preferential issue is Friday, August 28, 2026 being the date which is 30 days prior to the date of AGM i.e., Tuesday, September 29, 2026.

6. Basis on which the price has been arrived at and justification for the price (including premium), if any

The Equity Shares of the Company are listed on the BSE Limited ("BSE") and are infrequently traded on BSE in terms of the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

In terms of the provisions applicable to an infrequently traded equity share, the minimum price for the Equity Shares proposed to be issued pursuant to the Preferential Issue is required to be determined with reference to the valuation parameters prescribed under the SEBI ICDR Regulations and the valuation report of an independent Registered Valuer.

Accordingly, the Company has obtained a Valuation Report dated 29th August 2026 from CA Ankit Kumar Garg, Registered Valuer, for determination of the fair value of the Equity Shares of the Company for the proposed preferential issue. The valuation has been undertaken as on 28th August 2026.

The Registered Valuer has considered the generally accepted valuation approaches, namely the Cost Approach (Net Asset Value Method), Income Approach and Market Approach. Considering the facts and circumstances of the Company, the Net Asset Value ("NAV") Method under the Cost Approach has been considered appropriate for the purpose of valuation. The Income Approach using the Discounted Cash Flow method was not considered appropriate as the Company's profitability has not been consistent and it does not have stable earnings. Further, the Market Approach was also not considered appropriate in the relevant circumstances.

Based on the aforesaid valuation methodology and the information and financial statements considered by the Registered Valuer, the fair value of the Equity Shares of the Company has been determined at ₹15.65 (Rupees Fifteen and Sixty-Five Paisa only) per Equity Share as on the Valuation Date.

Accordingly, the Issue Price of ₹ 16 per Equity Share, including a premium of ₹ 6 per Equity Share, proposed to be issued pursuant to the Preferential Issue is not less than the fair value of ₹15.65 per Equity Share determined by the Registered Valuer and is therefore in compliance with the applicable pricing requirements under the SEBI ICDR Regulations.

Further, the Articles of Association of the Company do not provide for any particular method of determination which results in a floor price higher than the price determined in accordance with the applicable provisions of the SEBI ICDR Regulations.

7. ***Justification for allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer:*** Not Applicable

8. ***Amount which the Company intends to raise by way of securities***

The Equity Shares are proposed to be issued for cash at a price of ₹ 16 (Rupees Sixteen only) per Equity Share including a premium of ₹ 6 each (Rupees Six only) aggregating to ₹ 24,00,00,000 **(Indian Rupees Twenty-Four Crore only).**

9. ***Pending preferential issue***

Presently, there has been no preferential issue pending or in process except as proposed in this Notice.

10. *Re-computation of Issue Price*

The Company shall re-compute the issue price of the specified securities, in terms of the provision of the SEBI ICDR Regulations, where it is required to do so, and if any amount payable on account of the re-computation of the issue price is not paid within the time stipulated in the SEBI ICDR Regulations, the specified securities allotted under preferential issue shall continue to be locked- in till the time such amount is paid by the Proposed Allottee.

11. *Payment of Consideration*

In terms of the provisions of Regulation 169(1) of the SEBI ICDR Regulations; full consideration of Equity Shares shall be paid by the Proposed Allottees at the time of allotment of such Equity Shares. Accordingly, the entire consideration for Equity Shares is required to be paid to the Company before allotment of Equity Shares to the Proposed Allottees.

12. *Dues toward SEBI, Stock Exchange or Depositories*

There are no outstanding dues of the Company payable towards SEBI, Stock Exchange or Depositories as on the date of this Notice.

13. *The class or classes of persons to whom the allotment is proposed to be made*

The preferential issue of Equity Shares is proposed to be made to the Proposed Allottees, who belongs to the promoter and public category.

14. *Intent of the Promoters, Directors or Key Managerial Personnel or Senior Management of the Company to subscribe to the preferential issue*

Except as details mentioned below, None of the Promoters, Directors or Key Managerial Personnel intend to subscribe this offer and no contribution being is made by the promoters or directors either as part of the offer or separately in furtherance of these objects.

Names	No. of Shares	Category
Mr. Rajan Shah	4510000	Promoter
Ms. Chhaya Shah	3000000	Promoter
Ms. Shagun Shah	2000000	Promoter
Mr. Sanket Shah	2000000	Promoter
TOTAL	**11510000**	

15. Proposed time frame within which the preferential issue shall be completed

The allotment of the Equity Share in the present Preferential Issue will be made within a period of 15 days from the date of passing of the Special Resolution by the members. Provided that where any approval of permission of regulatory authority for the allotment is pending, the period of 15 days shall be counted from the date of such approval or permission.

16. Listing

The Company will make an application to the Stock Exchange at which the existing shares are listed, for listing of the Equity Shares. The Equity shares, once allotted, shall rank pari passu with the then-existing equity shares of the Company in all respects.

17. Shareholding pattern of the Company before and after the preferential issue

The shareholding pattern of the Company before and after the proposed preferential issue is as follows:

Sr. No.	Category	Pre-issue shareholding i.e. Existing shareholding*		Post-issue shareholding on fully diluted basis i.e. after allotment of equity shares through Preferential Issue	
		No. of Equity Shares held	**%**	**No. of Equity Shares held**	**%**
A.	**Promoters' holding:**				
1	Indian:				
	Individual	3137888	51.47%	14647888	69.44%
	Central Government/ State Government	-	-	-	-
	Financial Institution/Bank	-	-	-	-
	Any Other	839500	13.77%	839500	3.97
	Sub Total	**39,77,388**	**65.24%**	**15487388**	**73.41%**
2	Foreign Promoters	-	-	-	-
	Sub Total (A)	**39,77,388**	**65.24%**	**15487388**	**73.41%**
B	**Non-Promoters holding:**				
1	Institutional Investors	-	-	-	-
2	Central Govt./Stat Govt./POI	-	-	-	-
3	Non-Institutional Investors				
	Bodies Corporate	215153	3.53%	445153	2.11%
	Resident Individual	1508319	24.74%	4768319	22.60
	Others (Including HUF, LLP & NRI, Foreign Companies etc.)	395340	6.49%	395340	1.87
	Sub Total (B)	**2118812**	**34.76%**	**5608812**	**26.59**
	Grand Total (A) + (B)	**6096200**	**100.00%**	**21096200**	**100.00%**

**The pre-preferential shareholding pattern is as of June 30, 2026*

18. Particulars of the Proposed Allottee and the identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and/or who ultimately control the Proposed Allottee, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the Issuer consequent to the preferential issue:

Sr. No.	*Name of the Proposed Allottee*	*Natural Person who are the Ultimate Beneficial Owners (UBOs)*	*Maximum Number of Equity Shares to be allotted*	*Number of Equity Shares that allottee will hold post issue*	*Category*
1	Nitin Babulal Shah	Not Applicable	540000	540000	Non-Promoter
2	Minal Jain	Not Applicable	620000	620000	Non-Promoter
3	Kishor Tilokchand Ladhani	Not Applicable	200000	200000	Non-Promoter
4	Rishit Kishor Ladhani	Not Applicable	200000	200000	Non-Promoter
5	Saroj Bharat Shah	Not Applicable	75000	75000	Non-Promoter
6	Vimalaben Pravinchand Shah	Not Applicable	10000	10000	Non-Promoter
7	Vasumati Nitin Shah	Not Applicable	40000	40000	Non-Promoter
8	Nitin Shah HUF	Nitin Babulal Shah (Karta)	10000	10000	Non-Promoter
9	Alkaben Arvind Shah	Not Applicable	10000	10000	Non-Promoter
10	Kakad Holdings Private Limited	Kushal Haresh Kakad and Neha Kushal Kakad	20000	20000	Non-Promoter
11	Purnima Kishor Ladhani	Not Applicable	35000	35000	Non-Promoter
12	Achira Umang Ladhani	Not Applicable	35000	35000	Non-Promoter
13	Shruti Ladhani	Not Applicable	35000	35000	Non-Promoter

14	Kishor Ladhani HUF	Kishor Tilokchand Ladhani (Karta)	35000	35000	Non-Promoter
15	Umang Kishor Ladhani	Not Applicable	35000	35000	Non-Promoter
16	Mankaran Lakhotia	Not Applicable	20000	20000	Non-Promoter
17	Nikhil Singh	Not Applicable	80000	80000	Non-Promoter
18	Ajmil Shaikh	Not Applicable	80000	80000	Non-Promoter
19	Saroj Kumar Pandey	Not Applicable	80000	80000	Non-Promoter
20	Abhishek Mayanand Tiwari	Not Applicable	80000	80000	Non-Promoter
21	Prachi Bagani	Not Applicable	25000	25000	Non-Promoter
22	Pruthvi Akash Jaiswar	Not Applicable	10000	10000	Non-Promoter
23	Jawahar Purohit	Not Applicable	100000	100000	Non-Promoter
24	Ritikkumar Pratap Purohit	Not Applicable	10000	10000	Non-Promoter
25	Mahesh Ramprasad Gupta	Not Applicable	10000	10000	Non-Promoter
26	Cosmos Prime Projects Ltd	Pushpa Mehta and Gyanchand Mehta	200000	200000	Non-Promoter
27	Naresh Tikuchand Jogani	Not Applicable	10000	10000	Non-Promoter
28	Rahul Ramesh Jogani	Pushpa Mehta and Gyanchand Mehta	20000	20000	Non-Promoter
29	Anil Rajeram Agarwal	Not Applicable	20000	20000	Non-Promoter
30	Renu Sanjay Solanki	Not Applicable	20000	20000	Non-Promoter
31	Suril Sundip Jhaveri	Not Applicable	30000	30000	Non-Promoter
32	Anil Biyani	Not Applicable	20000	20000	Non-Promoter
33	Sanjeeva Madhusudan	Not Applicable	10000	10000	Non-Promoter
34	Ashish Ravishankar Khemuka	Not	60000	60000	Non-

		Applicable			Promoter
35	Vijayashree Avinash Ranade	Not Applicable	10000	10000	Non-Promoter
36	Seema Vinod Agrawal	Not Applicable	90000	90000	Non-Promoter
37	Rishabh Agrawal	Not Applicable	90000	90000	Non-Promoter
38	Ria Dinesh Shah	Not Applicable	10000	10000	Non-Promoter
39	Yashvina Dinesh Shah	Not Applicable	10000	10000	Non-Promoter
40	Dinal Nishit Shah	Not Applicable	10000	10000	Non-Promoter
41	Mridula Daga	Not Applicable	10000	10000	Non-Promoter
42	Kiran Saluja	Not Applicable	10000	10000	Non-Promoter
43	Adhir Gupta	Not Applicable	10000	10000	Non-Promoter
44	Priyanka Rohit Jiwani	Not Applicable	10000	10000	Non-Promoter
45	Preet Deepaka Jiwani	Not Applicable	20000	20000	Non-Promoter
46	Minati Deepak Jiwani	Not Applicable	10000	10000	Non-Promoter
47	Deepaka Ramesh Jiwani	Not Applicable	20000	20000	Non-Promoter
48	Jash Rohit Jiwani	Not Applicable	20000	20000	Non-Promoter
49	Jaya Deepaka Jiwani	Not Applicable	20000	20000	Non-Promoter
50	Arvind Munjal	Not Applicable	30000	1600	Non-Promoter
51	Rashmi Kamdi	Not Applicable	10000	10000	Non-Promoter
52	Karan Singh	Not Applicable	20000	20000	Non-Promoter
53	Ambadas Deshmukh	Not Applicable	10000	10000	Non-Promoter
54	Gulshan Gautam	Not Applicable	10000	10000	Non-Promoter
55	Kanti Chaudhari	Not Applicable	25000	25000	Non-Promoter
56	Narsinhbhai Mafabhai Chaudhary	Not Applicable	10000	10000	Non-Promoter
57	Sandesh Jidewar	Not Applicable	10000	10000	Non-Promoter

58	Ankush Gabhane	Not Applicable	10000	10000	Non-Promoter
59	Mehetab Shaikh	Not Applicable	10000	10000	Non-Promoter
60	Piyushkumar Chaudhari	Not Applicable	10000	10000	Non-Promoter
61	Dineshbhai Chaudhari	Not Applicable	10000	10000	Non-Promoter
62	Satish Kadam	Not Applicable	10000	10000	Non-Promoter
63	Nitin Vyas	Not Applicable	10000	10000	Non-Promoter
64	Laxman Tulsidas Bathija	Not Applicable	10000	10000	Non-Promoter
65	Neelima Sanjay Mantri	Not Applicable	10000	10000	Non-Promoter
66	Indranil Subodh Kayarkar	Not Applicable	10000	10000	Non-Promoter
67	Ratankumar Madan	Not Applicable	10000	10000	Non-Promoter
68	Sanjay Kamdar	Not Applicable	10000	10000	Non-Promoter
69	Ambarish Ratikant Galinde	Not Applicable	20000	20000	Non-Promoter
70	Pratik Senghani	Not Applicable	10000	10000	Non-Promoter
71	Solly Janardhan	Not Applicable	10000	10000	Non-Promoter
72	Tarang Singh	Not Applicable	10000	10000	Non-Promoter
73	Nitin Ramesh Umbarkar	Not Applicable	10000	10000	Non-Promoter
74	Ashish Tulshidas Merkhed	Not Applicable	10000	10000	Non-Promoter
75	Yatin Mora	Not Applicable	10000	10000	Non-Promoter
76	Avik Sanjay Lodha	Not Applicable	10000	10000	Non-Promoter
77	Nidhi Krishankumar Sarda	Not Applicable	10000	10000	Non-Promoter
78	Kushank Rajesh Nikhare	Not Applicable	10000	10000	Non-Promoter
79	Plus Unified Engaugement Serices Pvt. Ltd.	Not Applicable	10000	10000	Non-Promoter
80	Rajan Kantilal Shah	Not Applicable	4510000	6651288	Promoter

81	Chhaya Shah	Not Applicable	3000000	3000000	Promoter
82	Shagun Shah	Not Applicable	2000000	2000000	Promoter
83	Sanket Rajan Shah	Not Applicable	2000000	2000000	Promoter
Total			**15000000**	**17142888**	

There is no change in control pursuant to the allotment of the Equity Shares.

19. Lock-in Period

The Equity Shares / shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI ICDR Regulations.

- The entire pre-preferential shareholding of the Proposed Allottee shall be subject to lock in from the Relevant Date up to a period of 90 trading days from the date of allotment of Equity Shares, as per the requirement of the SEBI ICDR Regulations.
    - ✓ The Equity Shares allotted on a preferential basis to the Promoter/Promoter Group shall be subject to a lock-in for a period of eighteen (18) months from the date of grant of trading approval by the Stock Exchange, in accordance with the applicable provisions of the SEBI ICDR Regulations.
    - ✓ The Equity Shares allotted on a preferential basis to Public Category persons shall be subject to a lock-in for a period of six (6) months from the date of grant of trading approval by the Stock Exchange, in accordance with the applicable provisions of the SEBI ICDR Regulations.

20. The current and proposed status of the Proposed Allottee post the preferential issues namely, Promoter or Non-Promoter

Sr. No.	Name of the Proposed Allottee	Current Status of Proposed Allottee namely Promoter or Public	Proposed Status of Allottee (Post the Preferential Issue namely Promoter or Public
1.	Mr. Rajan Shah	Promoter	Promoter
2.	Ms. Chhaya Shah	Promoter	Promoter
3.	Ms. Shagun Shah	Promoter	Promoter
4.	Mr. Sanket Shah	Promoter	Promoter
5.	Mr. Arvind Munjal	Public	Public

21. Practicing Company Secretary's Certificate

A certificate from Ms. Avinash Gandhewar & Associates, Practicing Company Secretaries dated September 01, 2026 certifying that the preferential issue is being made in accordance with the requirements of Chapter V of the SEBI ICDR Regulations shall be made available for inspection by the Members during the meeting and will also be made available on the Company's website https://www.arigatouniverse.com/investors/preferential-issue

22. Valuation and justification for the allotment proposed to be made for consideration other than cash

Not applicable as the Company has not proposed to issue the Equity Shares for consideration other than cash.

23. Number of persons to whom allotment on a preferential basis has already been made during the year, in terms of the number of securities as well as price

During the year, no preferential allotment has been made to any person as of the date of this Notice.

24. Principle terms of assets charged as securities

Not applicable

25. Material terms of raising such securities

All material terms have been set out above.

26. Undertakings

- The Proposed Allottees has confirmed that they have not sold any equity shares of the Company during the 90 trading days preceding the Relevant Date.
- The Company is in compliance with the conditions for continuous listing and is eligible to make the preferential issue under Chapter V of the SEBI ICDR Regulations.
- None of the Directors or Promoters and the Company are categorized as willful defaulter(s) by any bank or financial institution or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India. Consequently, the disclosures required under Regulation 163(1)(i) if the SEBI ICDR Regulations are not applicable.
- None of the Company's Directors are fugitive economic offenders as defined under the SEBI ICDR Regulations.
- The Company shall re-compute the price of the relevant securities to be allotted under the preferential issue in terms of the provisions of the SEBI ICDR Regulations where it is required to do so, including pursuant to Regulation 166 of the SEBI ICDR Regulations, if required. If the amount payable on account of the re-computation of price is not paid within the time stipulated in SEBI ICDR Regulations, the relevant securities to be allotted under the preferential issue shall continue to be locked-in till the time such amount is paid by the Proposed Allottee.

In accordance with the provisions of Sections 23, 42 and 62 of the Act read with applicable rules thereto and relevant provisions of the SEBI ICDR Regulations, approval of the Members for issue and allotment of the Equity Shares to Proposed Allottee is being sought by way of a Special Resolution as set out in the said Item No. 4 of this Notice.

The issue of the Equity Shares under the proposed Preferential Issue would be within the Authorized Share Capital of the Company.

The Board of Directors believes that the proposed Preferential Issue is in the best interest of the Company and its Members and, therefore, recommends the resolution at Item No. 4 of the accompanying Notice for approval by the Members of the Company as a Special Resolution.

None of the Promoters or Directors or Key Managerial Personnel or Senior Management or their relatives are in any way financially or otherwise concerned or interested in the passing of this Special Resolution as set out in Item No. 4 of this Notice.

The Board of Directors recommends the resolution set forth in item No. 4 for approval of members as a Special resolution.

Item no.-4 To approve the payment of remuneration to Mr. Rajan Kantilal Shah as Managing Director.

Mr. Rajan Kantilal Shah, (DIN: 00932062) has been serving as the Chairman cum Managing Director of Arigato Universe Limited and has played a crucial role in its growth, expansion, and overall business strategy. Given his vast industry experience, leadership capabilities, and valuable contribution to the Company, the Board of Directors at its meeting held on Wednesday, 2nd September,2026, has proposed to fix his remuneration at up to 84,00,000/- (Indian Rupees Eighty Four Lakhs Only) per annum, along with other perquisites and benefits, to Mr. Rajan Kantilal Shah, (DIN: 00932062), Chairman & Managing Director of the Company, for a period of 3 years, (including in the event of loss or inadequacy of profits in any financial year during the tenure of his appointment), above the maximum limits as mentioned in Section 197 and Section II (A) of Part II of Schedule V to the Companies Act 2013 in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder.

Therefore, the members of Company are requested to accord their consent for the payment of remuneration payable to Rajan Kantilal Shah as Chairman & Managing Director, in case of inadequate profits or no profits, for a period of three years, up to INR 84,00,000/- (Indian Rupees Eighty-Four Lakhs Only) as mentioned under Item A of Section II of Part II of the Schedule V of the Companies Act, 2013.

Other than Mr. Sanket Rajan Shah and Ms. Dhwani Sanket Shah none of the Directors, Key Managerial Personnel of the Company and their relatives, are concerned or interested in the above Resolution.

Pursuant to the recommendations of Nomination and Remuneration Committee, your directors recommend the Resolution set out in Item No. 4 as Special Resolution for your approval.

In compliance to Section 196 of Companies Act, 2013, payment of remuneration payable Rajan Kantilal Shah as Managing Director.

General Information:

Sr. No	Particulars	Disclosures
1.	Nature of Industry	Manufacturing Industry
2.	Date of commencement of commercial production	February 02, 1979, being the date of incorporation of the Company.
3.	In case of commencement of activities as per project approved by financial institutions appearing in the prospectus	NA
4.	Foreign investments or collaborators, if any	No

Information about the appointee:

1.	Background details	Mr. Rajan Kantilal Shah, aged 61 years is Managing Director of our Company.
2.	Past remuneration	NIL
3.	Recognition or awards	N.A.
4.	Job profile and his suitability	Mr. Rajan Kantilal Shah upon appointment as a Managing Director of the Company, shall be responsible for the overall growth and development in the Company through his experience in this industry.
5.	Remuneration proposed	Rs. 84,00,000/- per annum.
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	Looking into his experience and expertise in the Industry, the Board of Directors of the Company decided that paying remuneration to him is reasonable considering the prevailing emoluments in the industry for senior management with similar qualifications and experience.
7.	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personal, if any:	Mr. Rajan Kantilal Shah as Managing Director of the Company has no other relationship with the Company, or relationship with the managerial personal, except: Mr. Rajan Kantilal Shah and Mr. Sanket Rajan Shah are related to each other as Father and his son. Mr. Rajan Kantilal Shah and Ms. Dhwani Sanket Shah are related to each other as Father-in-law and his daughter in law.

The details of the terms of appointment and remuneration payable to Mr. Rajan Kantilal Shah is given below:

Tenure of Remuneration	3 years with effect from 1st April,2026
Salary inclusive of all allowances and incentives	Up to Rs. 84,00,000/- per annum. The Managing Director shall be entitled to such increment from time to time as the Board may by its discretion determine subject to the limits set out in Schedule V of the Companies Act, 2013.
Perquisites and Allowances in addition to the salary	Perquisites shall be evaluated as per Income Tax Rule wherever applicable and in the absence of any such rule, Perquisites shall be evaluated at actual cost.
Retirement benefits	Gratuity payable shall be in accordance with the rules of Companies Act and Gratuity Rules. Earned leave on full pay and allowances as per the rules of the Company, leave accumulated shall be encashable of Leave at this end of the tenure, will not be included in the computation of the ceiling on perquisites.
Other benefits	The Director shall be entitled to reimbursement of expenses like Vehicle, Guest Entertainment; Travelling Expenses actually and properly incurred during the course of doing legitimate business of the company.
Minimum Remuneration	The aggregate of the remuneration and perquisites as aforesaid, in any financial year, shall not exceed the limit set out under Sections 197 and 198 read with Schedule V and other applicable provisions of the Companies Act, 2013 or any statutory modifications or re-enactments thereof for the time being in force, or otherwise as may be permissible at law. Provided that where in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay the above salary and allowances and provide the perquisites and other amenities as aforesaid to the Managing Director as and by way of minimum remuneration, subject to the applicable provisions of

	Schedule V of the Act.

The Board recommends the Ordinary Resolution for approval of the members.

The Directors are interested to the extent of their shareholding in the Company.

Item no.-6 To approve the payment of remuneration to Ms. Dhwani Sanket Shah (DIN: 10765189), Director Cum Chief Financial Officer of the Company.

The Members are informed that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors proposes the payment of remuneration to **Ms. Dhwani Sanket Shah (DIN: 10765189)**, Director Cum Chief Financial Officer of the Company, for her continued services to the Company.

Considering her experience, contribution, and responsibilities in the management and operations of the Company, it is proposed to pay remuneration to her up to **₹17,00,000 (Rupees Seventeen Lakhs only) per annum**, subject to approval of the members.

The proposed remuneration has been structured in accordance with the provisions of **Section 197 read with Part I and Section I of Part II of Schedule V of the Companies Act, 2013**, and within the limits prescribed therein. The remuneration shall be payable subject to compliance with applicable provisions of the Act and any statutory modifications or re-enactments thereof.
In compliance to Section 196 of Companies Act, 2013, payment of remuneration payable Ms. Dhwani Sanket Shah (DIN: 10765189) as Director Cum Chief Financial Officer of the Company.

General Information:

Sr. No	Particulars	Disclosures
1.	Nature of Industry	Manufacturing Industry
2.	Date of commencement of commercial production	February 02, 1979, being the date of incorporation of the Company.
3.	In case of commencement of activities as per project approved by financial institutions appearing in the prospectus	NA
4.	Foreign investments or collaborators, if any	No

Information about the appointee:

1.	Background details	Ms. Dhwani Sanket Shah (DIN: 10765189), aged 29 years is Director Cum Chief Financial Officer of our Company.
2.	Past remuneration	NIL
3.	Recognition or awards	N.A.
4.	Job profile and his suitability	Ms. Dhwani Sanket Shah upon appointment as a Director Cum Chief Financial Officer of the Company, shall be responsible for the overall growth and development in the Company through his experience in this industry.
5.	Remuneration proposed	Rs. 17,00,000/- per annum.
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	Looking into his experience and expertise in the Industry, the Board of Directors of the Company decided that paying remuneration to him is reasonable considering the prevailing emoluments in the industry for senior management with similar qualifications and experience.
7.	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personal, if any:	Ms. Dhwani Sanket Shah upon appointment as a Director Cum Chief Financial Officer of the Company has no other relationship with the Company, or relationship with the managerial personal, except: Ms. Dhwani Sanket Shah and Mr. Sanket Rajan Shah are related to each other as Wife and her Husband. Ms. Dhwani Sanket Shah and Mr. Rajan Kantilal Shah are related to each other as daughter in law and her daughter in law.

The details of the terms of appointment and remuneration payable to Ms. Dhwani Sanket Shah is given below:

Tenure of Remuneration	3 years with effect from 1st April,2026
Salary inclusive of all allowances and incentives	Up to Rs. 17,00,000/- per annum. The Director Cum Chief Financial Officer shall be entitled to such increment from time to time as the Board may by its discretion determine subject to the limits set out in Schedule V of the Companies Act, 2013.
Perquisites and Allowances in addition to the salary	Perquisites shall be evaluated as per Income Tax Rule wherever applicable and in the absence of any such rule, Perquisites shall be evaluated at actual cost.
Retirement benefits	Gratuity payable shall be in accordance with the rules of Companies Act and Gratuity Rules. Earned leave on full pay and allowances as per the rules of the Company, leave accumulated shall be encashable of Leave at this end of the tenure, will not be included in the computation of the ceiling on perquisites.
Other benefits	The Director shall be entitled to reimbursement of expenses like Vehicle, Guest Entertainment; Travelling Expenses actually and properly incurred during the course of doing legitimate business of the company. The appointee shall be eligible for Housing, Education and Medical Loan and other Loans or facilities as applicable in accordance with the rules of the company and in compliance with the provisions of the Companies Act, 2013.
Minimum Remuneration	The aggregate of the remuneration and perquisites as aforesaid, in any financial year, shall not exceed the limit set out under Sections 197 and 198 read with Schedule V and other applicable provisions of the Companies Act, 2013 or any statutory modifications or re-enactments thereof for the time being in force, or otherwise as may be permissible at law. Provided that where in any financial year, the Company has no

	profits or its profits are inadequate, the Company shall pay the above salary and allowances and provide the perquisites and other amenities as aforesaid to the Director as and by way of minimum remuneration, subject to the applicable provisions of Schedule V of the Act and the approval of the Central Government, if required, or any other approvals as may be required under law.

The Board recommends the Ordinary Resolution for approval of the members.

The Directors are interested to the extent of their shareholding in the Company.

Item no.-7 To approve the payment of remuneration to Mr. Sanket Rajan Shah (DIN: 09185456), Director of the Company.

The following Explanatory Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice.

The Members are informed that, based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors proposes the payment of remuneration to Mr. Sanket Rajan Shah (DIN: 09185456), Director of the Company, for his continued services to the Company.

Considering his experience, contribution, and responsibilities in the management and operations of the Company, it is proposed to pay remuneration to his up to **₹17,00,000 (Rupees Seventeen Lakhs only) per annum**, subject to approval of the members.

The proposed remuneration has been structured in accordance with the provisions of **Section 197 read with Part I and Section I of Part II of Schedule V of the Companies Act, 2013**, and within the limits prescribed therein. The remuneration shall be payable subject to compliance with applicable provisions of the Act and any statutory modifications or re-enactments thereof.

In compliance to Section 196 of Companies Act, 2013, payment of remuneration payable Mr. Sanket Rajan Shah (DIN: 09185456), Director of the Company.

General Information:

Sr. No	Particulars	Disclosures
1.	Nature of Industry	Manufacturing Industry
2.	Date of commencement of commercial production	February 02, 1979, being the date of incorporation of the Company.
3.	In case of commencement of activities as per project approved by financial institutions appearing in the prospectus	NA
4.	Foreign investments or collaborators, if any	No

Information about the appointee:

1.	Background details	Mr. Sanket Rajan Shah (DIN: 09185456), aged 30 years is Director of our Company.
2.	Past remuneration	Nil
3.	Recognition or awards	N.A.
4.	Job profile and his suitability	Mr. Sanket Rajan Shah upon appointment as a Director of the Company, shall be responsible for the overall growth and development in the Company through his experience in this industry.
5.	Remuneration proposed	Rs. 17,00,000/- per annum.
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	Looking into his experience and expertise in the Industry, the Board of Directors of the Company decided that paying remuneration to him is reasonable considering the prevailing emoluments in the industry for senior management with similar qualifications and experience.
7.	Pecuniary relationship directly or indirectly with the Company, or	Mr. Sanket Rajan Shah upon appointment as a Director of the Company has no other relationship

	relationship with the managerial personal, if any:	with the Company, or relationship with the managerial personal, except: Mr. Sanket Rajan Shah and Ms. Dhwani Sanket Shah are related to each other as Husband and his Wife. Mr. Sanket Rajan Shah and Mr. Rajan Kantilal Shah are related to each other as Son and his father.

The details of the terms of appointment and remuneration payable to Mr. Sanket Rajan Shah is given below:

Tenure of Remuneration	3 years with effect from 1st April,2026
Salary inclusive of all allowances and incentives	Up to Rs. 17,00,000/- per annum. The Director shall be entitled to such increment from time to time as the Board may by its discretion determine subject to the limits set out in Schedule V of the Companies Act, 2013.
Perquisites and Allowances in addition to the salary	Perquisites shall be evaluated as per Income Tax Rule wherever applicable and in the absence of any such rule, Perquisites shall be evaluated at actual cost.
Retirement benefits	Gratuity payable shall be in accordance with the rules of Companies Act and Gratuity Rules. Earned leave on full pay and allowances as per the rules of the Company, leave accumulated shall be encashable of Leave at this end of the tenure, will not be included in the computation of the ceiling on perquisites.
Other benefits	The Director shall be entitled to reimbursement of expenses like Vehicle, Guest Entertainment; Travelling Expenses actually and properly incurred during the course of doing legitimate business of the company.
Minimum Remuneration	The aggregate of the remuneration and perquisites as aforesaid, in any financial year, shall not exceed the limit set out under Sections 197 and 198 read with Schedule V and other applicable provisions

	of the Companies Act, 2013 or any statutory modifications or re-enactments thereof for the time being in force, or otherwise as may be permissible at law. Provided that where in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay the above salary and allowances and provide the perquisites and other amenities as aforesaid to the Director as and by way of minimum remuneration, subject to the applicable provisions of Schedule V of the Act and the approval of the Central Government, if required, or any other approvals as may be required under law.

The Board recommends the Ordinary Resolution for approval of the members.

The Directors are interested to the extent of their shareholding in the Company.

Item no.-8 To Alter the Object Clause of the Memorandum of Association of the Company.

The Company was incorporated on 06th February, 1979 with the Registrar of Companies, Mumbai under the name of **Saboo Brothers Limited** and subsequently, the Company was converted into **Arigato Limited**.

The existing Main Objects of the Company inter alia include manufacturing and dealing in construction related materials and commodities, execution of contracts related to real estate and development of land, development of and dealing in immovable properties, development of properties for hospitality and recreational activities and related services and providing such services.

The Company now proposes to diversify and expand its business activities in the construction and infrastructure sector. Accordingly, it is desirable to redraft the Main Object Clause of the Memorandum of Association of the Company to enable the Company to undertake construction, development and execution of various civil and infrastructure projects and to manufacture and deal in Autoclaved Aerated Concrete (AAC) blocks, bricks, panels and other construction and building materials and products.

Pursuant to provisions of Section 13 and any other applicable provisions, if any, of the Companies Act, 2013, the company is required to take approval of the shareholders of the company by way of special resolution to make such alteration.

Your directors recommend the resolutions for your approval.

A copy of Memorandum & Articles of Association is open for inspection by members on any working day during working hours up to the date of ensuing Annual general meeting at the registered office of the Company.

None of the Directors of the company, or other key managerial personnel of the Company or their respective relatives, are in any way concerned or interested in the above resolution except to the extent of their shareholding.

By Order of the Board of Directors
For Arigato Universe Limited
(Formerly Known as Saboo Brothers Limited)

Sd/-
Rajan Kantilal Shah
Managing Director
(DIN: 00932062)

Dated: 2nd September,2026
Place: Nagpur

ANNEXURE TO THE NOTICE

DETAILS OF DIRECTORS RETIRING BY ROTATION AND SEEKING RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standards-2 on General Meetings]

Item No. 2:

Name of the Director	Mr. Sanket Rajan Shah
DIN	09185456
Date of Birth	13/07/1995
Age	31
Date of first appointment on the Board	16/12/2024
Qualification	Post Graduate
Category	16/12/2024
Terms and Conditions of appointment/ re-appointment	Director, liable to retire by rotation
Expertise in specific functional areas	To Develop and implement strategic plans to achieve organizational goals
Directorships held in other public companies	**NIL**
Memberships/Chairmanships of Committees of other public companies	**NIL**
Number of shares held in the Company	**NIL**

By Order of the Board of Directors

For Arigato Universe Limited

(Formerly Known as Saboo Brothers Limited)

Sd/-

Rajan Kantilal Shah

Managing Director

(DIN: 00932062)

Dated: 2nd September,2026

Place: Nagpur

DIRECTOR'S REPORT

FOR THE FINANCIAL YEAR 2025-2026

To,

The Members,

Arigato Universe Limited

(Formerly Known as Saboo Brothers Limited),

Your directors take pleasure in presenting the **47th Annual Report** of the Company together with the Audited Financial Statements for the financial year ended **31st March, 2026.**

1. SUMMARY OF FINANCIAL RESULTS OF THE COMPANY:

(Amount in Lakhs)

Particulars	*Year Ended 31.03.2026*	*Year Ended 31.03.2025*
Total Income	2,941.59	770.34
Total Expenditure	2,780.22	1,100.80
Profit/loss before tax	161.37	(330.45)
Tax Expense	(66.05)	0.14
Profit/(loss) for the year from continuing operations	227.42	(330.59)

During the year under review, the Company recorded a significant improvement in its financial performance. The total income of the Company increased to Rs. 2,941.59 Lakhs, as compared to Rs. 770.34 Lakhs in the previous financial year. The Company reported a Profit Before Tax (PBT) of Rs. 161.37 Lakhs during the financial year 2025-26, as against a loss before tax of Rs. 330.45 Lakhs in the previous year.

Further, the Profit After Tax (PAT) for the financial year 2025-26 stood at Rs. 227.42 Lakhs, compared to a loss after tax of Rs. 330.59 Lakhs reported in the previous financial year, reflecting a notable turnaround in the Company's financial performance.

2. FUTURE OUTLOOK

The Company remains optimistic about its future growth prospects and is focused on leveraging emerging opportunities in the sectors in which it operates. The continued focus on infrastructure development, urbanisation, and government initiatives supporting the construction and real estate sectors is expected to create favourable opportunities for sustainable business growth.

During the year under review, the Company witnessed a significant improvement in its financial performance, reflecting the effectiveness of its strategic initiatives and operational efforts. Going forward, the Company aims to strengthen its market position by expanding its business operations, enhancing operational efficiency, improving resource utilisation, and exploring new avenues for growth.

The Company will continue to focus on maintaining strong business relationships, delivering quality products and services, and adopting prudent business practices to achieve long-term sustainable growth. The management remains committed to creating value for all stakeholders while ensuring responsible and transparent governance practices.

While the Company remains positive about the opportunities ahead, it will continue to closely monitor market dynamics, cost fluctuations, regulatory changes, and other external factors that may impact business performance. Through proactive management strategies and a customer-focused approach, the Company strives to achieve consistent growth and strengthen its position in the coming years.

3. DIVIDEND:

During the year the Company did **not** declare any Dividend.

4. TRANSFER TO RESERVES:

The company has transferred profit of INR 227.42 Lakh to the general reserve account for the Financial Year ending 31st March 2026.

5. DEPOSITS:

During the financial year under review, your Company has neither invited nor accepted any deposits from the public within the meaning of Section 73 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014.

6. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT:

Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 (3) read with Schedule Part V of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 with Stock Exchange in India, is presented in a separate **Annexure -I** forming part of the Annual Report.

7. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

The Company is engaged in the business of manufacturing and dealing in construction related materials and commodities. It also undertakes execution of contracts related to real estate, development of land, and dealing in immovable properties. Further, the Company is involved in the development of properties for hospitality and recreational activities along with providing related services.

8. SUBSIDIARY/HOLDING COMPANY:

The Company does not have any subsidiary or holding Company.

9. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

10. BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL:

At present the Board of the Company is adequately equipped and well represented by Women Directors and Independent Directors of high repute. The following composition of board of directors of the company as follows:

Composition of Board as on 31st March, 2026:

Sr. No.	Name of Director	Category	Designation
1.	Mr. Rajan Kantilal Shah	Executive Director	Managing Director
2.	Mr. Sanket Rajan Shah	Executive Director	Additional Director
3.	Mrs. Dhwani Sanket Shah	Executive Director	Director
4.	Mrs. Pooja Avinash Gandhewar	Non-Executive Director	Independent Director

5.	Mrs. Vandana Mayur Amrutiya	Non-Executive Director	Independent Director
6.	Ms. Priyanka Bajaj	-	Company Secretary Cum Compliance Officer
7.	Mrs. Dhwani Sanket Shah	-	Chief Financial Officer

Mrs. Vandana Mayur Amrutiya, Independent Director of the Company, tendered her resignation from the position of Independent Director with effect from 10th August, 2026 vide resignation letter dated 03rd August, 2026.

11. NUMBER OF MEETINGS OF THE BOARD:

During the year, the Board met Ten (10) times during the financial year, the details of which are given in the Corporate Governance Report that forms part of this Annual Report. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

Sr. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	% of Attendance
1	19.05.2025	8	7	87.50%
2	29.05.2025	6	5	83.33%
3	03.06.2025	6	5	83.33%
4	21.08.2025	6	5	83.33%
5	22.08.2025	6	5	83.33%
6	05.09.2025	5	5	100%
7	13.09.2025	5	5	100%
8	22.11.2025	5	5	100%
9	13.02.2026	5	5	100%
10	31.03.2026	5	5	100%

12. GENERAL MEETING:

The Company had convened 01 (One) General meetings during the financial year under review.

The Directors state that the applicable secretarial standard i.e. SS-2, relating to 'General Meeting', has been duly followed by the Company.

Sr. No.	Type of Meeting	Date of Meeting
1	Annual General Meeting	30th September, 2025

13. INDEPENDENT DIRECTORS' DECLARATION:

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The Independent Directors under section 149(6) of the Companies Act, 2013 declared that:

i. They are not promoters of the Company or its holding, subsidiary or associate company;
ii. They are not related to promoters or directors in the company, its holding, subsidiary or associate company.
iii. The independent Directors have /had no pecuniary relationship with company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
iv. None of the relatives of the Independent Director has or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two per cent or more of its gross turnover or total income or fifty lakh rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
v. Independent Director, neither himself nor any of his relatives-
vi. holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;
   a. is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of—
      i. firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
      ii. any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten percent or more of the gross turnover of such firm;

b. Holds together with his relative's two percent. or more of the total voting power of the company; or

c. is a Chief Executive or Director, by whatever name called, of any nonprofit organization that receives twenty- five percent or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds two percent or more of the total voting power of the company;

ii. Independent Director possesses such qualifications as may be directed by the Board.

The Company & the Independent Directors shall abide by the provisions specified in Schedule IV of the Companies Act, 2013.

14. ANNUAL EVALUATION OF BOARD, ITS COMMITTEES, AND INDIVIDUAL DIRECTORS:

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual Directors pursuant to the provisions of the Sections 134, 178 and Schedule IV of the Act and Regulation 17 of the SEBI LODR Regulations.

The performances of the Independent Directors were evaluated by the Board after seeking inputs from all the directors on the effectiveness and contribution of the Independent Directors.

The performance of the Committees was evaluated by the Board after seeking inputs from the Committee members on the basis of the criteria such as the composition of Committees, effectiveness of Committee meetings, etc.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the individual Directors on the basis of the criteria such as the contribution of the individual Director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, performance of the Board as a whole and performance of the Chairman was evaluated, taking into account the views of executive directors and nonexecutive directors.

15. FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS:

Familiarization Program for Independent Directors is designed with an aim to make the Independent Directors aware about their roles, responsibilities and liabilities as per the Act, the SEBI LODR Regulations and other applicable laws and to get better understanding about the Company, nature of industry in which it operates and environment in which it functions, business model, long term/short term/strategic plans, important changes in regulatory framework etc. As a part of familiarization program, the Company makes presentations to the Board Members, inter alia, business strategies, management structure, HR Policy, and policies applicable as per the SEBI (LODR) Regulations.

At the time of appointing an Independent Director, a formal letter of appointment is given to him, which inter- alia explains the roles, rights and responsibilities expected of him as an Independent Director of the Company. The relevant policies of the Company including the Code of Conduct for Board Members and Senior Management

Personnel and the Code of Conduct to regulate, monitor and report trading by Insiders etc. are circulated to the Directors.

16. PERFORMANCE OF THE BOARD AND COMMITTEES:

During the year under review, the performance of the Board & Committees and Individual Director(s) based on the below parameters was satisfactory:

i. Directors had attended the Board meetings;
ii. The remunerations paid to Executive Directors are strictly as per the Company and industry policy;
iii. The Independent Directors only received sitting fees;
iv. The Independent Directors contributed significantly in the Board and committee deliberation and business and operations of the Company and subsidiaries based on their experience and knowledge and independent views;
v. The Credit Policy, Loan Policy and compliances were reviewed periodically;
vi. Risk Management Policy was implemented at all critical levels and monitored by the Internal Audit team who places report with the Board and Audit committee.

17. MEETING OF INDEPENDENT DIRECTORS:

Pursuant of the provision of Section 149 (8) of the Companies Act, 2013 read with Schedule IV and Regulation 25 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Independent Directors of the Company held their meeting on 31st March,2026, reviewed the performance of non- independent directors and the Board as a whole including the Chairperson of the Company, views expressed by the executive directors and non- executive directors at various level, and quantified the quality, quantity and timeliness of flow of information between the Company, management and the Board and expressed satisfaction.

18. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

The current policy is to have an appropriate mix of executive and independent directors to maintain the independence of the Board and separate its functions of governance and management. The policy of the Company on director's appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Sub section (3) of Section 178 of the Companies Act, 2013, adopted by the Board and are stated in this Board report. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company.

19. COMMITTEES OF THE BOARD:

Currently, the Board has Three committees:

1) Audit Committee, 2) Nomination and Remuneration Committee, 3) Stakeholders Relationship Committee.

a. Audit Committee

Pursuant to the provisions of Section 177 of the Act, the Audit Committee of the Board as at 31st March, 2026, The Audit Committee comprises of –

Sr. No.	Name of Members	Category	Designation
1.	Mrs. Pooja Avinash Gandhewar	Non-executive & Independent Director	Chairman
2.	Mr. Rajan Kantilal Shah	Executive Director	Member
3.	Mrs. Vandana Mayur Amrutiya	Non-executive & Independent Director	Member

All the recommendations made by the Audit Committee were accepted by the Board of Directors. The Committee met Eight (8) times during the year.

b. Nomination and Remuneration Committee:

Pursuant to the Section 178 of the Companies Act, 2013, the Company has set up a Nomination and Remuneration. The Committee met Two times during the year.

As on 31.03.2026, the Nomination and Remuneration of the Board of Directors of the Company comprised of the following members:

Sr. No.	*Name of Members*	*Category*	*Designation*
1.	Mrs. Pooja Avinash Gandhewar	Non-executive & Independent Director	Chairman
2.	Mr. Rajan Kantilal Shah	Executive Director	Member
3.	Mrs. Vandana Mayuramrutiya	Non-executive & Non-Independent Director	Member

c. Stakeholders Relationship Committee:

The Stakeholder's Relationship Committee had duly formed mainly to focus on the redressal of Shareholders'/Investors' Grievances if any like Transfer / Transmission / Demat of Shares; Loss of Share Certificates; Non-receipt of Annual Report; Dividend Warrants; etc. The Stakeholders Relationship Committee shall report to the Board on a quarterly basis regarding the status of redressal of complaints received from the shareholders of the Company. The Committee met Three times during the year. The terms of reference of the Committee are available on the website of the Company at www.arigatouniverse.com and it comprises of:

Sr. No.	*Name of Members*	*Category*	*Designation*
1.	Mrs. Vandana Mayuramrutiya	Non-executive & Non- Independent Director	Chairman
2.	Mr. Rajan Kantilal Shah	Executive Director	Member
3.	Mrs. Pooja Avinash Gandhewar	Non-executive & Independent Director	Member

20. DIRECTORS' RESPONSI BILITY STATEMENT:

Pursuant to the Section 134(3)(c) and Section 134 (5) of the Companies Act, 2013, the Board of Directors of the Company hereby confirm:

i. That in the preparation of the accounts for the financial year ended 31st March, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures;

ii. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the year under review;

iii. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. That the Directors have prepared the accounts for the financial year ended 31st March 2026 on a 'going concern' basis;

v. The internal financial controls are laid and have been followed by the company and that such controls are adequate and are operating effectively. Such controls mean controls and policies and procedures adopted and adhered by the company for orderly and efficient conduct of the business for safeguarding assets, prevention and detection of frauds and errors and maintenance of accounting records and timely preparation of financial statements and review its efficiency;

vi. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. RISK MANAGEMENT POLICY:

The company has developed Risk Management Policy mainly covering the following areas of concerns:

1. On the international currencies front, volatility of exchange rate is a matter of concern for a Company because major sales are in the form of exports worldwide besides corresponding imports in foreign currency for key raw materials. However, the risk associated with currency fluctuation has been mitigated by effective forex management policy;

2. Lack of clarity on future Government policies continues to be an area of major concern for the industry. The exact impact of this cannot be assessed until the proposed changes are actually

introduced and implemented;

3. In line with the overall growth objective and strengthening of infrastructure base, the Company had invested in Information Technology (IT) viz. SAP Enterprising Resource Planning system for leveraging its business values.

22. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

In terms of the provisions of Section 177(9) of the Companies Act, 2013, the Company has implemented a vigil mechanism named Whistle Blower Policy to deal with instance of fraud and mismanagement, if any, in staying true to our values of Strength, Performance and Passion and in line with our vision of being one of the most respected companies in India, the Company is committed to the high standards of Corporate Governance and stakeholder responsibility.

A high-level Committee has been constituted which looks into the complaints raised. The Committee reports to the Audit Committee and the Board. The Whistle Blower Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern.

23. *INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:*

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company.

Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and recommendations along with corrective actions thereon are presented to Board.

M/s L. D. Murarka & Co., Chartered Accountants (FRN: 118591W), Mumbai. The Internal Auditor conducts regular reviews of the Company's policies, processes, and internal control systems to ensure effective implementation and compliance with applicable requirements.

24. STATUTORY AUDITORS:

M/s. Bagdia & Company, Chartered Accountants (Firm Registration No.: 128256W), were appointed as the Statutory Auditors of the Company and have successfully completed the statutory audit of the Company for the financial year ended 31st March, 2026.

Subsequent to the closure of the financial year ended 31st March, 2026, M/s. Bagdia & Company, Chartered Accountants (Firm Registration No.: 128256W), tendered their resignation as the Statutory Auditors of the Company, resulting in a casual vacancy in the office of Statutory Auditors in accordance with the provisions of Section 139(8) of the Companies Act, 2013. The said casual vacancy arose with effect from 13th August, 2026.

Pursuant to the provisions of Section 139(8) of the Companies Act, 2013 read with the applicable rules made thereunder, the Board of Directors, based on the recommendation of the Audit Committee, appointed M/s. AHJ & Associates, Chartered Accountants (Firm Registration No. 151685W), as the Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of the previous Statutory Auditors. The said appointment was approved by the Board of Directors at its meeting held on 02nd September, 2026, subject to the approval of the members of the Company at the ensuing Annual General Meeting.

M/s. AHJ & Associates, Chartered Accountants (Firm Registration No. 151685W), have provided their consent and confirmed their eligibility for appointment as Statutory Auditors of the Company in accordance with the provisions of Sections 139 and 141 of the Companies Act, 2013 and the rules made thereunder.

The Board of Directors recommends the appointment of M/s. AHJ & Associates, Chartered Accountants (Firm Registration No. 151685W), as the Statutory Auditors of the Company for approval of the members at the ensuing Annual General Meeting. Upon approval by the members, the said Statutory Auditors shall hold office from the conclusion of the ensuing Annual General Meeting until the conclusion of the Annual General Meeting to be held for the financial year 2030-31, for a term of five consecutive years, in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherever applicable.

The notes to the accounts referred to in the Auditors' Report are self-explanatory and, therefore, do not call for any further comments.

25. AUDITOR'S REPORT:

The Auditors has not made any qualification to the financial statement. Their report on relevant notes on accounts are self-explanatory and do not call for any comments under Section 134 of the companies Act, 2013.

26. SECRETARIAL AUDITORS AND THEIR REPORT:

M/s Ramesh Singh & Associates, Company Secretary in Practice was appointed to conduct the Secretarial Audit of the company for the financial year 2025-2026 as required under Section 204 of the Companies Act, 2013 and Rules thereunder.

The Secretarial Audit Report for F.Y. 2025-2026 is **Annexure - II** to this Board's Report.

27. SECRETARIAL COMPLIANCE REPORT:

Your Company's paid-up Equity Share Capital and Net-worth, on last day of the previous year, i.e., on March 31, 2026, are below the threshold limits mentioned in the Regulation 15(2) of the SEBI LODR Regulations. Hence, the compliance w.r.t. to Regulation 24A, i.e., Secretarial Compliance Report is not applicable to the Company for the financial year under review.

28. COST AUDITORS:

During the financial year under review, provisions of Section 148 of the Act, read with Companies (Audit & Auditors) Rules, 2014 and other applicable provisions, if any, relating to the Cost Audit are not applicable to the Company.

29. DETAILS OF FRAUD REPORTED BY AUDITORS:

During the financial year under review, neither the Statutory Auditors nor the secretarial auditors have reported to the Board or Audit Committee under Section 143(12) of the Act, any instances of fraud committed against the Company by its officers or employees.

30. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE COURTS/REGULATORS:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

31. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO UNDER SECTION 134(3)(m) OF THE COMPANIES ACT, 2013:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(A) Conservation of energy-

(i) the steps taken or impact on conservation of energy;

The Company is committed to conserve energy and making the best use of this scarce resource.

(ii) the steps taken by the company for utilizing alternate sources of energy

No alternate source of energy was used during the financial year under review.

(iii) the capital investment on energy conservation equipment

No specific investment made during the financial year on energy conservation equipment.

(B) Technology absorption-

(i) the efforts made towards technology absorption;

No such cases

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;

No such cases

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

(a) the details of technology imported;
(b) the year of import;
(c) whether the technology been fully absorbed;
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

NIL

(iv) the expenditure incurred on Research and Development: Nil

(C) Foreign exchange earnings and Outgo:

Earnings in foreign exchange: NIL

Expenditure in foreign Currency: NIL

32. RELATED PARTY TRANSACTIONS/CONTRACTS:

The Company has implemented a Related Party Transactions policy for the purposes of identification and monitoring of such transactions. The policy on related party transactions is uploaded on the Company's website. All related party transactions are placed before the Audit Committee for approval. Prior omnibus approval of the Audit Committee is obtained on an annual basis which is reviewed and updated on quarterly basis.

Pursuant to the Section 134(3) (h) of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014, there were no contract where in the related parties are interested.

In accordance with the provisions of the Companies Act, 2013, the details of related party transactions are available in the Notes to the Standalone financial statements section of the Annual Report.

33. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Loans, Guarantees and Investments covered under section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

34. HUMAN RESOURCES MANAGEMENT:

We take this opportunity to thank employees at all levels for their dedicated service and contribution made towards the growth of the company. The relationship with the workers of the Company's manufacturing units and other staff has continued to be cordial.

To ensure good human resources management at the company, we focus on all aspects of the employee lifecycle. During their tenure at the Company, employees are motivated through various skill-development, engagement and volunteering programs.

In terms of Section 197(12) of the Companies Act, 2013, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no employee(s) drawing remuneration in excess of limits set out in said rules forms part of the annual report.

35. ANNUAL RETURNS:

Pursuant to Section 92(3) read with section 134(3)(a) of the Companies Act, 2013, copies of the Annual Returns of the Company prepared in accordance with Section 92(1) of the Act read with Rule 11 of the Companies (Management and Administration) Rules, 2014 shall be placed on the website of the Company and is accessible at the web-link: www.arigatouniverse.com

36. CORPORATE GOVERNANCE:

Your Company's paid-up Equity Share Capital and Net-worth, on last day of the previous year, i.e., on March 31, 2026, are below the threshold limits mentioned in the Regulation 15(2) of the SEBI LODR Regulations. Hence, the compliance w.r.t. to Regulation 27(2), i.e., Corporate Governance Report is not applicable to the Company for the financial year under review.

37. DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Your Company has put in place a policy for the prevention, prohibition and redressal of sexual harassment of women at the workplace in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The policy is applicable to all employees of the Company, including permanent, contractual, temporary employees and trainees. The Company is committed to providing a safe, secure and harassment-free workplace and strives to maintain an environment free from discrimination and harassment of any kind. The policy provides a framework for reporting, investigation and redressal of complaints relating to sexual harassment. During the financial year 2025-26, no complaints of sexual harassment were received by the Company.

38. CORPORATE SOCIAL RESPONSIBILITY:

The Company does not fall under any of the criteria specified under Section 135 of the Companies Act, 2013 during the relevant financial year. Accordingly, the provisions relating to constitution of CSR Committee and undertaking CSR activities are not applicable to the Company.

39. MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961:

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

40. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTACY CODE 2016:

During the financial year under review, there were no application/s made or proceeding were pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

41. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

During the Financial year under review, there were no one-time settlement of Loans taken from Banks and Financial institutions.

42. AUDIT TRAIL APPLICABILITY (AUDIT AND AUDITORS) RULES 2014 - RULE 11 OF THE COMPANIES ACT 2013:

The Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

43. APPOINTMENT OF DESIGNATED PERSON (MANAGEMENT AND ADMINISTRATION) RULES 2014 - RULE 9 OF THE COMPANIES ACT 2013:

In accordance with Rule 9 of the Appointment of Designated Person (Management and Administration) Rules 2014, it is essential for the company to designate a responsible individual for ensuring compliance with statutory obligations.

The company has proposed and appointed a Designated person in a Board meeting and the same has been reported in Annual Return of the company.

44. FRAUD REPORTING:

During the Financial Year 2025-26, there have been no instances of frauds reported by the Auditors under Section 143(12) of the Companies Act, 2013 and the Rules framed thereunder, either to the Company or to the Central Government.

45. COMPLIANCE WITH SECRETARIAL STANDARD:

The Company Has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

46. ACKNOWLEDGEMENT:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By Order of the Board of Directors
For Arigato Universe Limited
(Formerly Known as Saboo Brothers Limited)

Sd/-
Rajan Kantilal Shah
Managing Director
(DIN: 00932062)

Dated: 2nd September,2026
Place: Nagpur

Annexure-I

MANAGEMENT DISCUSION AND ANAYLSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENT:

The Company is primarily engaged in the Industrial Products segment and is listed on the Bombay Stock Exchange (BSE). The Company operates in the field of manufacturing and trading of construction-related materials and commodities, along with execution of contracts relating to real estate development and infrastructure projects.

In addition, the Company is involved in the development of immovable properties, including hospitality and recreational projects, and provides allied services in relation thereto.

During the year under review, the Company witnessed a substantial decline in its income, primarily due to prevailing market conditions, reduced project execution activity, and overall slowdown in demand in certain segments of the construction and real estate industry.

OPPORTUNITIES AND RISKS:

The Company expects growth opportunities in view of **supportive government policies** aimed at boosting infrastructure development, housing, and industrial expansion. The construction and real estate sector continue to remain a key focus area under various government initiatives.

However, the industry is exposed to several risks and uncertainties. One of the major factors affecting profitability in construction-related activities is the **complexity of projects**, which includes size, scope, design, technology adoption, geographical location, duration, and stakeholder involvement.

Further, the Company's operations are subject to several external risks, including but not limited to:

- Fluctuations in the prices of raw materials and construction inputs
- Availability of skilled and unskilled labour
- Changes in design specifications and project requirements
- Financial constraints of clients or counterparties
- Regulatory and policy changes
- Delays in approvals and execution timelines

These factors may create uncertainties and could impact project execution and profitability.

SEGMENT WISE OR PRODUCT WISE PERFORMANCE:

The Company's primary business activity continues to be manufacturing and trading of construction-related materials and commodities.

The detailed segment-wise performance, including revenue, results, and capital employed for the financial year ended **March 31, 2026**, is disclosed in the audited financial statements of the Company, which form an integral part of this Annual Report.

OUTLOOK:

The construction industry in India is expected to grow at approximately 5% in real terms in 2026, although this projection has been slightly revised downward due to a moderation in foreign direct investment inflows.

Despite this, the sector is expected to remain resilient, supported by:

- Continued government investment in large-scale infrastructure projects
- Increased allocation under affordable housing schemes such as Pradhan Mantri Awas Yojana
- Rising focus on green buildings and sustainable construction practices
- Urbanization and industrial development initiatives

These factors are expected to generate new opportunities, enhance demand, and create employment across the construction value chain.

The Company remains cautiously optimistic about leveraging these opportunities while maintaining operational efficiency and financial discipline.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has established a **robust internal control system** commensurate with the size and nature of its operations. The internal control framework ensures proper authorization, recording of transactions, safeguarding of assets, and adherence to applicable policies and regulations.

Regular internal reviews and monitoring mechanisms are in place, and the effectiveness of these systems is periodically evaluated by the management at appropriate levels.

The Company is committed to continuously strengthening and upgrading its internal control systems to align with evolving business requirements and market dynamics.

CAUTIONARY STATEMENT:

Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations, or predictions may constitute forward-looking statements within the meaning of applicable laws and regulations.

These statements are based on certain assumptions and expectations of future events. Actual results may differ materially from those expressed or implied due to various factors beyond the Company's control.

Such factors include, but are not limited to:

- Global and domestic demand-supply conditions
- Price volatility of raw materials and finished goods
- Availability and cost of inputs
- Changes in government policies, regulations, and tax structure
- Economic developments in India and international markets
- Litigation, labour issues, and industrial relations

The Company does not assume any obligation to publicly update or revise any forward-looking statements in light of future developments.

By Order of the Board of Directors

For Arigato Universe Limited

(Formerly Known as Saboo Brothers Limited)

Sd/-

Rajan Kantilal Shah

Managing Director

(DIN: 00932062)

Dated: 2nd September,2026

Place: Nagpur

ANNEXURE-II

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

Arigato Universe Limited

Plot No. 8, Flat No. 802, Na/28, Impressa Rise Apartment, Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Arigato Universe Limited (Formerly known as Saboo Brothers Limited) (hereinafter called the Company) (CIN: L45100MH1979PLC440026). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and the information provided by the Company, its officers, agents, authorized representatives and the explanations and clarifications given to me and representations made by Management during the conduct of secretarial audit, I hereby report that in my opinion, the Company has during the audit period covering the financial year ended on March 31 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 and made available to me and according to the applicable provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and Regulations and by-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable during the reporting period)**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

a) The Securities and Exchange Board of India (Substantial Acquisition of Share and Takeover) Regulation, 2011; **(Not applicable during the reporting period)**

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018; **(Not applicable during the reporting period)**

d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not applicable during the reporting period)**

e) The Securities and Exchange board of India (Issue and Listing of Debt Securities) Regulation, 2008; **(Not applicable during the reporting period)**

f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, and dealing with the Client;

g) The Securities and Exchange Board of India (Delisting of Equity Share) Regulations, 2021; **(Not applicable during the reporting period)**

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable during the reporting period)**

i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(vi) Other Laws applicable to the Company;

As per the information provided by management, the Company has complied with all the laws mentioned below:

- Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Act, 1996
- Building and Other Construction Workers' Welfare Cess Act, 1996
- Occupational Safety, Health and Working Conditions Code, 2020
- Construction and Demolition Waste Management Rules, 2025
- Biological Diversity Act, 2002
- Wild Life (Protection) Act, 1972
- Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013
- Indian Easements Act, 1882 / applicable State land laws
- Water (Prevention and Control of Pollution) Act, 1974
- Air (Prevention and Control of Pollution) Act, 1981
- Environment Protection Act, 1986

I have also examined the compliance with the applicable clause of following;

I. Secretarial Standards issued by The Institute of Company Secretaries of India.

II. The Listing Agreement entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above;

I further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
- The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board Meetings and Committee Meetings were carried out unanimously as recorded in the minutes of the meetings of Board of Directors or Committees of the Board, as the case may be.

I further report that there are adequate systems and processes in the company that commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there were no instances of:

- 1) Redemption/ buy-back of securities.
- 2) Public/ debentures/sweat equity, etc.
- 3) Merger/ amalgamation/ reconstruction, etc.
- 4) Foreign technical collaboration.

For M/s Ramesh Singh & Associates,

Practicing Company Secretaries

Sd/-

CS Ramesh Kumar Singh

Proprietor

FCS No.: 9843

COP No.: 12411

UDIN: F009843H001152435

Peer Reviewed Certificate No.: 5468/2024

Date:19.08.2026

Place: Jamshedpur

This Report is to be read with my letter of even date which is annexed as **Annexure A** and Forms an integral part of this report.

"ANNEXURE A"

(To The Secretarial Audit Report)

To,

The Members of

Arigato Universe Limited

(Formerly Known as Saboo Brothers Limited)

Plot No. 8, Flat No. 802, Na/28, Impressa Rise Apartment,

Shivaji Nagar, Shankar Nagar, Nagpur,

Nagpur, Maharashtra, India, 440010

My report of even date is to be read along with this letter.

Management's Responsibility:

1. Maintenance of Secretarial records is the responsibility of management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.

Auditor's Responsibility:

3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4. Where ever required, I have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.

5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. My examination was limited to the verification of procedures on test basis.

Disclaimer

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For M/s Ramesh Singh & Associates,

Practicing Company Secretaries

Sd/-

CS Ramesh Kumar Singh

Proprietor

FCS No.: 9843

COP No.: 12411

UDIN: F009843H001152435

Peer Reviewed Certificate No.: 5468/2024

Date:19.08.2026

Place: Jamshedpur

ARIGATO UNIVERSE LIMITED
CIN: L45100MH1979PLC440026
Registered Office: Plot No. 8, Flat No. 802, 28, Impressa Rise Apartment, Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010, Ph.+91 7841984000,
E-Mail: arigatouniverseltd@gmail.com **Website:** www.arigatouniverse.com

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[PURSUANT TO REGULATION 34(3) AND SCHEDULE V PARA C CLAUSE (10) (i) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015]

To,
The Members,
Arigato Universe Limited
(Formerly Known as Saboo Brothers Limited)
Plot No. 8, Flat No. 802, Na/28, Impressa Rise Apartment, Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010

We certify that pursuant to disclosure made by all Directors of M/s. Arigato Universe Limited (Formerly known as Saboo Brothers Limited)as required under section 164(2) and Rule 14(1) of Companies (Appointment and Qualification of Directors) Rule, 2014 and Schedule V of SEBI (LODR) (Amendment) Regulations, 2018 and verification of data available on MCA portal, none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority.

For M/s Avinash Gandhewar & Associates
Practicing Company Secretaries
Peer Review Certificate No: 2718/2022
Sd/-
CS Avinash Gandhewar
Proprietor
FCS. No: 11197
CP No: 16490
UDIN: F011197H001157331
Date: 19.08.2026
Place: Nagpur

ARIGATO UNIVERSE LIMITED

CIN: L45100MH1979PLC440026

Registered Office: Plot No. 8, Flat No. 802, 28, Impressa Rise Apartment, Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010, Ph.+91 7841984000,

E-Mail: arigatouniverseltd@gmail.com **Website:** www.arigatouniverse.com

DECLARATION UNDER REGULATION 26 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Members,

ARIGATO UNIVERSE LIMITED

(Formerly Known as Saboo Brothers Limited),

As provided under Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all the Board of Directors and Senior Management Personnel of the Company have affirmed compliance with Code of Conduct for the year ended March 31, 2026.

By Order of the Board of Directors

For Arigato Universe Limited

(Formerly Known as Saboo Brothers Limited)

Sd/-

Rajan Kantilal Shah

Managing Director

(DIN: 00932062)

Registered Office: Plot No. 8, Flat No. 802, 28, Impressa Rise Apartment, Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010, Ph.+91 7841984000,
E-Mail: arigatouniverseltd@gmail.com **Website:** www.arigatouniverse.com

ANNEXURE-III

Particulars of Employees

Statement of Disclosure of Remuneration under Section 197 of the Companies Act, 2013 and Rule 5 (1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

I. Ratio of the remuneration of each Director to the median remuneration of Employees of the Company for the financial year 2025-26, the percentage increase in remuneration of Directors, Chief Financial Officer and Company Secretary during the financial year 2025-26.

Sr. No	Name of the Director / KMP and Designation	Remuneration of Director / KMP for FY 2025-26 (Incl: Non-Ex Independent Director)	Remuneration of Director/ KMP for the FY 2024-25	% Increase (Decrease) in remuneration in the FY 2025-26	Ratio of Remuneration of each Director/ KMP to median remuneration of employees
1.	Dhwani Sanket Shah (Director and CFO)	9,00,000	NIL	0%	2.45: l
2.	Sanket Rajan Shah (Director)	9,00,000	NIL	0%	2.45: l
3.	Priyanka Sharma (Company Secretary) (Date of Appointment-15/02/2025)	2,40,000	-	-	0.65:1

(I) Percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year – as stated above in item No.

(II) Percentage increase in the median remuneration of employees in the financial year-
The Median remuneration of employees was Rs.3,66,797/- during the year 2025-26 as compared to Rs. Rs.3,62,340 /-in the previous year. During the year under review, there is an increase of 1.23% in the median remuneration of employees due to increase in salary of employees.

IV. Number of permanent employees on the rolls of company –
The Company has 25 permanent employees on its rolls as on 31st March, 2026.

V. Affirmation that the remuneration is as per the remuneration policy of the company.
The Company has paid the managerial remuneration within the limit as stipulated under Section 197 of the Companies Act, 2013.

VI. The provisions of the Section 197(12) of the Companies Act 2013 read with Rules 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 are not applicable to the Company.

By Order of the Board of Directors

For Arigato Universe Limited

(Formerly Known as Saboo Brothers Limited)

Sd/-

Rajan Kantilal Shah

Managing Director

(DIN: 00932062)

Dated: 2nd September,2026

Place: Nagpur

ARIGATO UNIVERSE LIMITED
(Formerly Known as Saboo Brothers Limited)
CIN: L45100MH1979PLC440026

Registered Office: Plot No. 8, Flat No. 802, 28, Impressa Rise Apartment, Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010, Ph.+91 7841984000,

E-Mail: arigatouniverseltd@gmail.com **Website:** www.arigatouniverse.com

CFO Certification

To

The Board of Directors,

Arigato Universe Limited

In relation to the Audited Financial Accounts of the Company as at March 31st 2026, I hereby certify that:

(a) I have reviewed financial statements and the cash flow statement for the year ended March 31st, 2026 and that to the best of my knowledge and belief:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There is, to the best of my knowledge and belief, no transactions entered into by the Company during the year ended March 31st 2026, which is fraudulent, illegal or violative of the Company's code of conduct.

(c) I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps taken or proposed to be taken to rectify these deficiencies.

(d) I have indicated to the auditors and the Audit committee, wherever applicable:

(i) significant changes in internal control over financial reporting during the year;

(ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(iii) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

(e) members of the board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management.

Date: 2nd September,2026

Place: Nagpur

Sd/-

DHWANI SANKET SHAH

Chief Financial Officer

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
M/s Arigato Universe Limited (Formerly Saboo Brothers Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **M/s Arigato Universe Limited (Formerly Saboo Brothers Limited),** ("the Company"), which comprise the Balance Sheet as on 31st March, 2026, the Statement of Profit and Loss (including Other Comprehensive Income/Losses), the Cash Flow Statement, and the Statement of Changes in Equity for the year then ended, and notes to the Financial Statements, including a summary of the material accounting policies and other explanatory information (hereinafter referred to as the Financial Statements.)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013, as amended, ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2026**, and its profit, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters ("KAM") are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not find any such matters to address.

Information other than the Financial Statements and auditors' report thereon

The Company's management and Board of Directors are responsible for the other information.

The other information comprises the information included in the Management's Discussion and Analysis, Board's Report including Annexure to the Board's Report, Report on Corporate Governance, Business Responsibility and Sustainability Report and Shareholder's information, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations. So far, we have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

These financial results have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income/losses and other financial information of the Company and the statement of assets and liabilities and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management and the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.

d. Conclude on the appropriateness of managements and Board of Director's use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable users of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

(1) As required by the Companies (Auditor's Report) Order,2020 ("the order) issued by the Central Government Of India in terms of sub-section (11) of the section 143 of the Act, we give in the **"Annexure A"** statement on the matters specified in paragraphs 3 and 4 of the order to the extent applicable.

(2) As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the accompanying Financial Statements.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss including the Other Comprehensive Income / (Losses), the Statement of Cash Flows and the Statement of Changes in Equity dealt with this Reports are in agreement with the relevant books of account.

(d) In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

(e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **“Annexure B”**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls with reference to Financial Statements.

(3) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of Section 197(16) of the Act, as amended, time to time, in our opinion and to the best of our information and explanations given to us, the remuneration paid / provided by the Company to its directors during the reporting period is in accordance with the provision of section 197 of the Act.

(4) With respect to the other matters to be included in the Auditors’ Report in accordance with Rule 11 of the Companies (Audit and Auditor’s) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

a) The Company does not have any pending litigations which would impact its financial position as on 31st March, 2026

b) The Company did not have any material foreseeable losses on long-term contracts including derivative contracts during the year ended 31 March 2026.

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties (“Ultimate Beneficiaries”) or provide any guarantee, security or the the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

e) During the year under review, the Company has not paid any dividend and hence Section 123 of the Act is not applicable to the Company.

f) Based on our examination, which included test check, the Company has used accounting software for maintaining its books of accounts for the financial period ended March 31, 2026, which has a feature of recording audit trail (edit log) facilities and the same has operated throughout the period for all the relevant transactions recorded in the software systems. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with and the audit trails have been preserved by the Company as per the statutory requirements for the record retention.

FOR BAGDIA & COMPANY
CHARTERED ACCOUNTANTS
Firm Reg. No: 128256W

SD/-

(CA Saket Bagdia)
PARTNER
M. No. 111021
UDIN: 26111021HWXMYH9210

Place: Nagpur
Date: 28.05.2026

ANNEXURE - A
Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on 31st March 2026

To,
The Members of Arigato Universe Limited (Formerly Saboo Brothers Limited), Nagpur

We report that: -

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
(i)	Property, Plant and Equipments	a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments?	The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipments.
		b) Whether the company is maintaining proper records showing full particulars of intangible assets?	The Company is not having any intangible assets. Hence this clause is not applicable.
		c) Whether this property, plant and equipments have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	Property, Plant and Equipments have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification.
		d) Whether the title deeds of all immovable properties disclosed in the Financial Statements are held in the name of the company? lf not, provide the details thereof.	The Company is not having any immovable properties. Hence this clause is not applicable.
		e) Whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	No such revaluation of assets is done in FY 25-26.

		f) Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under, if so, whether the company has appropriately disclosed the details in its Financial Statements;	No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026, for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.
(ii)	Inventory	a) Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;	Physical verification of inventory has been conducted at reasonable intervals by the management. There were no materials discrepancies noticed on such verification.
		b) Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;	As per information and explanations given, the Company has not been sanctioned working capital limits from banks or financial institutions on the basis of the security of current assets at any point of time during the year
(iii)	Loans Secured or Unsecured Granted or guarantees given	1. Whether during the year, the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties? if so,	As per information and explanations given, the company has not provided guarantee or security but granted loans & advances as specified hereunder.

		a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate - A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates; B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;	Yes, the company has provided loans & advance in the nature of loans. A) No such amount B) The aggregate amount paid to party during the year was Nil and the aggregate balance outstanding as on 31.03.2026 in respect of such parties other than subsidiaries, joint ventures and associates of Rs.409.35 lacs.
		b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest?	Yes
		c) in respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular?	Yes, as per Company Terms.
		d) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest?	No overdue as per Company Terms.

		e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans]	There are no loans or advances in the nature of loans granted to the companies, firms, limited liability partnerships or any other parties, which has fallen during the reporting period, has been renewed or extended or fresh loans granted to settle the over dues of the existing loans given to the same parties.
		f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	No such case during the year.
(iv)	Loan to director and investment by the company	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not complied with the provisions of Sections 186 of the Companies Act, 2013 in respect of loans granted. The Company has exceeded the limits prescribed under Section 186 without obtaining requisite approvals.

<table>
<tr><td>(v)</td><td>Public Deposits</td><td>In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable, have been complied with? If not, the nature of such contraventions be stated; lf an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?</td><td>No deposits within the meaning of Sections 73 to 76 or any other relevant provision of the Act and rules framed there under have been accepted by the Company.</td></tr>
<tr><td>(vi)</td><td>Cost Accounting Records</td><td>Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?</td><td>No such requirement for maintenance of cost records during the year.</td></tr>
<tr><td>(vii)</td><td>Statutory Compliance</td><td>a) Whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated?</td><td>The Company has not been regular in depositing statutory dues such as Provident Fund, Employees' State Insurance, and Professional Tax with the appropriate authorities.

The details of undisputed statutory dues outstanding as at the balance sheet date for a period of more than six months from the date they became payable are as under
<table>
<tr><th>Particular</th><th>Amount</th></tr>
<tr><td>Provident Fund</td><td>6,81,740</td></tr>
<tr><td>ESIC</td><td>1,79,578</td></tr>
<tr><td>Professional Tax</td><td>2,10,225</td></tr>
</table>

Professional Tax (PTEC) payments of the company were pending since the registration numbers had not yet been allotted.</td></tr>
</table>

			The Company holds GST registration number 08AAACS6148L2ZZ in Udaipur, Rajasthan. The registration has been suspended by the GST department due to non-filing of GST returns from December 2024 up to the date of the audit.
		Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned.	No such cases.
(viii)	Unrecorded Income	Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year?	No such transactions during the year.
(ix)	Loan from Banks/ Financial Institution	a) Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and government, lender wise details to be provided)	The Company has not defaulted in the repayment of dues to financial institution, bank, government or dues to debenture holders.
		b) Whether the company is a declared willful defaulter by any bank or financial institution or other lender	No
		c) Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	As per information and explanation received from management, no such transaction during the year.

		d) Whether funds raised on short term basis have been utilized for long term purposes, if yes, the nature and amount to be indicated;	No such instance noted
		e) Whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;	As per information and explanation received from management, no such transaction during the year.
		f) Whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;	No such transactions during the year.
(x)	Application of Money Received from Equity or Loan	a) Whether money raised by way of initial public offer or further public offer {including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? if any, as may be applicable, be reported.	There were no such moneys received.
		b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance	No such allotment during the year.

(xi)	Fraud Reporting	Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year? If yes, the nature and the amount involved is to be indicated;	Based on our audit procedures and the information and explanation made available to us, no such fraud noticed or reported during the year.
		b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government	No report has been filed.
		c) whether the auditor has considered whistle blower complaints, if any, received during the year by the company;	As per management, there was no such instance.
(xii)	Nidhi Company - Compliance with Deposits	a) Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability?	As per information and records available with us the Company is not a Nidhi Company.
		b) Whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability?	Not Applicable
		c) Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	Not Applicable
(xiii)	Related Party Transactions	Whether all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards?	Yes, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 wherever applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable IND AS.

(xiv)	Internal Audit	a) Whether the company has an internal audit system commensurate with the size and nature of its business;	Yes. Further, the management exercises proper Internal control over operations in the Company.
		b) Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor	Yes
(xv)	Non Cash Transaction	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with	As informed, the company has not entered into any non-cash transactions with directors or persons connected with him.
(xvi)	Registration from RBI	a) Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.
		b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934	No
		c) whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfill the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfill such criteria	No
		d) whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group	Not Applicable
(xvii)	Cash Losses	Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, states the amount of cash losses?	No.

(xviii)	Resignation of Auditor	Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	No
(xix)	Material Uncertainty	On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date	Based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists, except total Loans & Advances outstanding amount of Rs. 409.35 lacs. Of this, Rs. 394.28 lacs are classified under 'Long-Term Loans and Advances' and primarily comprises loans and advances that have remained outstanding for more than three years and are yet to be recovered. Based on the representations made by the management, the entire outstanding balance is expected to be recovered in future financial years. However, if these balances remain unrecovered, they may have a material financial impact on the financial statements. Our opinion is not modified in respect of this matter.
(xx)	Corporate Social Reporting	a) Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.	Not Applicable
		b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of subsection (6) of section 135 of the said Act;	Not Applicable

(xxi)	Related to CFS	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the Financial Statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	Not Applicable

FOR BAGDIA & COMPANY
CHARTERED ACCOUNTANTS
Firm Reg. No: 128256W

SD/-

(CA Saket Bagdia)
PARTNER
M. No. 111021
UDIN: 26111021HWXMYH9210

Place: Nagpur
Date: 28.05.2026

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of M/s ARIGATO UNIVERSE LIMITED (Formerly Saboo Brothers Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s ARIGATO UNIVERSE LIMITED**, **(Formerly Saboo Brothers Limited) (CIN: L45100MH1979PLC440026)** as of March 31, 2026 in conjunction with our audit of the Financial Statements of the Com pany for the year ended on that date.

Responsibilities of Management for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and the evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

FOR BAGDIA & COMPANY
CHARTERED ACCOUNTANTS
Firm Reg. No: 128256W

SD/-

(CA Saket Bagdia)
PARTNER
M. No. 111021
UDIN: 26111021HWXMYH9210

Place: Nagpur
Date: 28.05.2026

M/s Arigato Universe limited (Formerly known as Saboo Brothers Limited)

CIN- L45100MH1979PLC440026

Balance sheet as at 31 March 2026

(All amounts stated in ₹ lakh, unless otherwise stated)

Particulars	Notes	As at 31 March 2026	As at 31 March 2025
ASSETS			
Non-current assets			
Property, plant and equipment	6	25.66	15.14
Financial assets			
- Loans	7	394.28	497.13
Deferred tax assets (net)	8	43.38	-
Total non-current assets		**463.31**	**512.27**
Current assets			
Inventories	9	1,881.71	244.48
Financial assets			
- Trade Receivables	10	479.71	857.21
- Cash and cash equivalents	11	4.27	35.22
- Loans	12	15.07	15.07
- Other financial assets	13	3.00	3.00
Current tax assets	14	97.68	20.49
Other current assets	15	96.70	56.77
Total current assets		**2,578.13**	**1,232.23**
TOTAL ASSETS		**3,041.44**	**1,744.50**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	16	609.62	609.62
Other equity	17	344.25	116.83
Total equity		**953.87**	**726.45**
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
-Borrowings	18	993.64	416.91
Deferred tax liabilities (Net)	8	-	0.12
Total non-current liabilities		**993.64**	**417.03**
Current liabilities			
Financial liabilities			
-Trade payables- total outstanding dues of:	19		
(a) micro and small enterprises		489.14	380.76
(b) creditors other than micro and small enterprises		196.20	191.40
-Other financial liabilities	20	55.02	23.59
Other current liabilities	21	353.57	5.27
Total current liabilities		**1,093.93**	**601.02**
Total liabilities		**2,087.57**	**1,018.05**
TOTAL EQUITY AND LIABILITIES		**3,041.44**	**1,744.50**

This is the balance sheet referred to in our report of even date

For Bagdia & Company
Chartered Accountants
Firm Registration No. : 128256W

SD/-

CA Saket Bagdia
Partner
Membership No.: 111021
UDIN: 26111021HWXMYH9210
Place: Nagpur
Date: 28.05.2026

For and on behalf of the Board of Directors
Arigato Universe limited
(Formerly Saboo Brothers Ltd)

SD/-	SD/-
Rajan Shah	**Sanket Shah**
Managing Director	**Director**
DIN 00932062	**DIN 09185456**
SD/-	SD/-
Dhwani Shah	**Priyanka Sharma**
CFO	**Company Secretary**
DIN 10765189	**M.No.: 56350**
Date: 28.05.2026	**Date: 28.05.2026**

M/s Arigato Universe limited (Formerly known as Saboo Brothers Limited)

CIN- L45100MH1979PLC440026

Statement of profit and loss for the year ended 31 March 2026

(All amounts stated in ₹ lakh, unless otherwise stated)

Particulars	Notes	For the year ended 31 March 2026	For the year ended 31 March 2025
Income			
Revenue from operations	22	2,860.41	713.89
Other income	23	80.18	56.46
Total income		**2,941.59**	**770.34**
Expenses			
Cost of material consumed	24	2,706.69	661.82
Direct expenses	25	1,639.25	175.07
Changes in inventory in process and finished goods	26	-1,704.07	-175.92
Employee benefits expense	27	20.40	4.00
Finance Cost	28	52.49	5.43
Depreciation and amortization expense	29	3.87	0.71
Other expenses	30	60.60	429.69
Total Expenses		**2,780.22**	**1,100.80**
Profit before tax		**161.37**	**-330.45**
Tax expense			
Current tax (Net of MAT Credit Entitlement)	31	-	0.02
Income tax of Current Year		30.30	
Less : MAT Credit Entitlement of Current Year		-30.30	
Income tax of earlier year		-	-
Income tax of earlier year- MAT credit		-22.56	-
Deferred tax	32	-43.49	0.12
Total tax expense		**-66.05**	**0.14**
Profit for the year		**227.42**	**-330.59**
Other comprehensive income (OCI)			
Items that will not be reclassified to profit or loss:			
Re-measurement gains/ (losses) on defined benefit plans		-	-
Income Tax Relating to items that will not be reclassified to profit or loss		-	-
Total other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		**227.42**	**-330.59**
Earning per equity share (face value of ₹ 10 each)			
Basic and diluted (in ₹)	33	**3.73**	**-5.42**

This is the statement of profit and loss referred to in our report of even date.

For Bagdia & Company
Chartered Accountants
Firm Registration No. : 128356W

SD/-
CA Saket Bagdia
Partner
Membership No.: 111021
UDIN: 26111021HWXMYH9210
Place: Nagpur
Date: 28.05.2026

For and on behalf of the Board of Directors
Arigato Universe limited
(Formerly Saboo Brothers Ltd)

SD/-	SD/-
Rajan Shah	**Sanket Shah**
Managing Director	**Director**
DIN 00932062	**DIN 09185456**
SD/-	SD/-
Dhwani Shah	**Priyanka Sharma**
CFO	**Company Secretary**
DIN 10765189	**M.No.: 56350**
Date: 28.05.2026	**Date: 28.05.2026**

M/s Arigato Universe limited (Formerly known as Saboo Brothers Limited)

CIN- L45100MH1979PLC440026

Cash flow statement for the year ended 31 March 2026

(All amounts stated in ₹ lakh, unless otherwise stated)

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
A	**Cash flow from operating activities**		
	Profit before tax	161.37	-330.45
	Adjustments for :		
	Depreciation expense	3.87	0.71
	Finance Cost	52.49	5.43
	Bad debts	-40.60	403.24
	Operating profit before working capital changes	**177.13**	**78.93**
	Adjustments for changes in working capital :		
	Increase in trade payables	113.18	511.86
	Increase in other current liabilities	348.30	0.25
	Increase in other current financial liabilities	31.43	16.09
	Increase in other current financial assets	-	10.95
	(Increase) in other current assets	-39.93	-28.81
	(Increase) in trade receivables	418.10	-926.48
	(Increase) in inventories	-1,637.23	-242.77
	Cash flow from operations	**-589.02**	**-579.98**
	Income tax paid	-54.63	-20.51
	Net cash inflow from operating activities (A)	**-643.65**	**-600.49**
B	**Cash flows from investing activities**		
	Purchase for property, plant and equipment	-14.39	-14.72
	Loans given	102.85	144.90
	Net cash outflow from investing activities (B)	**88.46**	**130.18**
C	**Cash flows from financing activities**		
	Proceeds from/(Repayments of) non current borrowings	576.73	416.91
	Interest paid	-52.49	-5.43
	Net cash inflow (outflow) from financing activities (C)	**524.24**	**411.48**
D	**Net increase/(decrease) in cash and cash equivalents (A+B+C)**	**-30.95**	**-58.83**
	Cash and cash equivalents at the beginning of the year (refer note	35.22	94.05
	Cash and cash equivalents at end of the year	**4.27**	**35.22**

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Notes		
Cash and cash equivalents comprises:		
Balances with banks		
- in current accounts	4.26	33.52
Cash in hand	0.01	1.70
	4.27	**35.22**

The accompanying notes to financial statements including a summary of material accounting policies and other explanatory information are an integral part of these financial statements

This is the Statement of cash flows statement referred to in our report of even date.

For Bagdia & Company
Chartered Accountants
Firm Registration No. : 128356W

SD/-
CA Saket Bagdia
Partner
Membership No.: 111021
UDIN: 26111021HWXMYH9210
Place: Nagpur
Date: 28.05.2026

For and on behalf of the Board of Directors
Arigato Universe limited
(Formerly Saboo Brothers Ltd)

SD/-
Rajan Shah
Managing Director
DIN 00932062

SD/-
Sanket Shah
Director
DIN 09185456

SD/-
Dhwani Shah
CFO
DIN 10765189
Date: 28.05.2026

SD/-
Priyanka Sharma
Company Secretary
M.No.: 56350
Date: 28.05.2026

M/s Arigato Universe limited (Formerly known as Saboo Brothers Limited)
CIN- L45100MH1979PLC440026
Notes to financial statements

1 Corporate Information

M/s ARIGATO UNIVERSE LIMITED, CIN Number: L45100MH1979PLC440026 is a public limited company domiciled and incorporated in India and its shares are publicly traded on the BSE, in India.

The registered office of the company has been:

Plot No. 8, Flat No. 802, NA/28, Impressa Rise Apartments, Shivaji Nagar, Shankar Nagar, North Ambazari Road, Nagpur – 440010, Maharashtra.

The Company is engaged in the manufacturing & trading and dealing in construction related materials, and commodities. Execution of contracts related to real estate and development of land. development of and dealing in immovable properties. Development of properties for Hospitality & Recreational Activities and related services and provide such services.

General information and statement of compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (hereinafter referred to as the Ind AS' as notified by Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013 (the Act') read with the Companies (Indian Accounting Standards) Rules 2015, as amended and other relevant provisions of the Act.

2 Basis of preparation and material accounting policies

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost basis, except for certain financial assets and financial liabilities which are measured at fair values, as explained in the relevant accounting policies. Fair valuation related to financial assets and financial liabilities are categorised into level 1, level 2 and level 3 based on the degree to which the inputs to the fair value measurements are observable. The items appearing in financials statement having value less than ₹ 50,000 has been rounded off to zero.

The financial statements are presented in Indian rupees (INR) which is also the Company's functional currency and all values has been rounded off to nearest lakhs as per the requirement of Division II of Schedule III unless otherwise stated.

Material accounting judgements, estimates and assumptions

When preparing the financial statements management undertakes a number of judgments, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results are likely to differ from the judgments, estimates and assumptions made by management, and will seldom equal the estimated results. Information about significant judgments, estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses are discussed below:

New and amended standards issued

The Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to **Ind AS 21- The Effects of Changes in Foreign Exchange Rates,** applicable w.e.f. April 1, 2025. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact on its financial statements.

In August 2025, MCA notified the following amendments to:

Ind AS 1- Presentation of Financial Statements, applicable w.e.f. April 1, 2025

The amendment relates to classification of liabilities as current or non-current and clarifies that covenants that affect the classification of a liability as current or non-current must exist at the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.

Ind AS 7- Statement of Cash Flows and Ind AS 107 – Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025

The amendment in Ind AS 7 requires an entity to disclose information about supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

Ind AS 12 – International Tax Reform – Pillar Two Model Rules, applicable immediately

The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any impact in its financial statements.

3 Material judgments

(i) Recognition of deferred tax assets

The extent to which deferred tax assets can be recognised is based on an assessment of the probability of the future taxable income against which the deferred tax assets can be utilised.

4 Sources of estimation uncertainty:

(i) Recoverability of advances/receivables

At each balance sheet date, based on historical default rates observed over expected life, the management assesses the expected credit loss on outstanding receivables and advances.

5a Summary of material accounting policies

i. Current and Non Current Classification

The Company presents assets and liabilities in the Balance Sheet base on current/non-current classification.

An asset is current when it is:

I) Expected to be realised or intended to be sold or consumed in normal operating cycle
ii) Held primarily for the purpose of trading
iii) Expected to be realised within twelve months after the reporting period, or
iv) Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
All other assets are classified as non-current

A liability is current when it is:

i) Expected to be settled in normal operating cycle
ii) Held primarily for the purpose of trading
iii)Due to be settled within twelve months after the reporting period, or
iv)There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period
All other liabilities are treated as non-current

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

ii. Property, plant and equipment (PPE)

Property, plant and equipment, capital work in progress and investment property are stated at cost of acquisition or construction net of accumulated depreciation and impairment loss (if any). The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to the Statement of Profit and Loss during the financial period in which they are incurred.

Items such as spare parts, stand-by equipment and servicing equipment are recognised as property, plant and equipment when they meet the definition of property, plant and equipment. Otherwise, such items are classified as inventory.

Borrowing cost relating to acquisition / construction of property, plant and equipment and investment property which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

Capital work-in-progress includes property, plant and equipment under construction and not ready for intended use as on the balance sheet date.

Depreciation is calculated on SLM method using the rates arrived at based on the useful lives estimated by the management. Further, pursuant to the notification of Schedule II of the Companies Act 2013, by the Ministry of Corporate Affairs effective 01st April, 2014, the management has internally reassessed and changed, wherever necessary the useful lives to compute depreciation, to conform to the requirements of the Companies Act, 2013.

Depreciation and Amortisation

Asset Category	Life in Year	Basis for useful life
Plant and Machinery	10	Life as prescribed under Schedule-II of Companies Act, 2013
Furniture and Fixtures	8	
Computer and Printer	3	

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Profit and Loss when the asset is derecognized.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

iii. Leases

The Company as a lessor

Lessor accounting under Ind AS 116 is substantially unchanged under Ind AS 17. Lessors will continue to classify leases as either operating or finance leases using similar principles as in Ind AS 17. Therefore, Ind AS 116 did not have an impact for leases where the Company is the lessor, except for recording the lease rent on systematic basis or straight-line basis as against Ind AS 17 wherein, there was an exemption for not providing straight lining in case the escalations are in line with inflation.

The Company as a lessee

A lease is defined as 'a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration'.

The Company enters into leasing arrangements for various assets. The assessment of the lease is based on several factors, including, but not limited to, transfer of ownership of leased asset at end of lease term, lessee's option to extend/purchase etc.

At lease commencement date, the Company recognises a right-of-use asset and a lease liability on the balance sheet. The right-of-use asset is measured at cost, which is made up of the initial measurement of the lease liability, any initial direct costs incurred by the Company, an estimate of any costs to dismantle and remove the asset at the end of the lease (if any), and any lease payments made in advance of the lease commencement date (net of any incentives received).

The Company depreciates the right-of-use assets on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The Company also assesses the right-of-use asset for impairment when such indicators exist.

At lease commencement date, the Company measures the lease liability at the present value of the lease payments unpaid at that date, discounted using the interest rate implicit in the lease if that rate is readily available or the Company's incremental borrowing rate. Lease payments included in the measurement of the lease liability are made up of fixed payments (including in substance fixed payments) and variable payments based on an index or rate. Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is re-measured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments. When the lease liability is re-measured, the corresponding adjustment is reflected in the right-of-use asset.

The Company has elected to account for short-term leases using the practical expedients. Instead of recognising a right-of-use asset and lease liability, the payments in relation to these short-term leases are recognised as an expense in statement of profit and loss on a straight-line basis over the lease term.

iv. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

A) Debt instruments

i) Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met:

(a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

(b)Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

This category is the most relevant to the Company. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to loans, security deposits given, trade and other receivables.

ii) Debt instrument at FVTPL

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such selection is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch').

Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

Financial liabilities

Initial recognition and measurement

All financial liabilities are initially recognised at fair value. The Company's financial liabilities include trade and other payables, loans and borrowings including derivative financial instruments.

Subsequent measurement

Subsequent measurement of financial liabilities depends on their classification as fair value through profit and loss or at amortized cost.

Amortised cost category is applicable to loans and borrowings, trade and other payables. After initial recognition the financial liabilities are measured at amortised cost using the EIR method. Gains and losses are recognized in profit and loss when the liabilities are derecognized as well as through the EIR amortization process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or cost that are integral part of the EIR. The EIR amortization is included as finance cost in the Statement of Profit and Loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Offsetting financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

v. Revenue Recognition

Revenue from Contract with Customer is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has generally concluded that it is the principal in its revenue arrangements, because it typically controls the goods or services before transferring them to the customer. The specific recognition criteria described below must also be met before revenue is recognized.

a. Sale of products:

Revenue from sale of products is recognised at the point in time when control of the goods is transferred to the customer, generally on shipment or delivery. The Company considers whether there are other promises in the contract that are separate performance obligations to which a portion of the transaction price needs to be allocated. In determining the transaction price for the sale of goods or rendering of services, the Company considers the effects of variable consideration and provisional pricing, considering contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

1. Variable consideration

If the consideration in a contract includes a variable amount, the Company estimates the amount of consideration to which it will be entitled in exchange for transferring the goods to the customer. The variable consideration is estimated at contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved. The volume rebates give rise to variable consideration

b. Interest Income:

Interest income is recognized on a time proportion basis considering the carrying amount and the effective interest rate. Interest income is included under the head 'Other income' in the statement of profit and loss.

Contract balances

Contract assets

A contract asset is the right to consideration in exchange for goods or services transferred to the customer. If the Company performs by transferring goods or services to a customer
before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is conditional.

Trade receivables

A receivable represents the Company's right to an amount of consideration that is unconditional.

Contract liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Company performs under the contract.

vi. Fair value disclosures for financial assets and financial liabilities

The management believes that the fair values of non-current financial assets (e.g. Security deposit), current financial assets (e.g. , cash equivalents), non-current financial liabilities and current financial liabilities (e.g. Borrowing, Trade payables and other payables and others) approximate their carrying amounts.

vii. Fair value measurement

The Company measures financial instruments, such as, investments and derivatives, at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

> In the principal market for the asset or liability, or

> In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

> Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities;

> Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and

> Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The Company's Management determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted/quoted financial assets measured at fair value.

External valuers are involved for valuation of unquoted financial assets and financial liabilities. Involvement of external valuers is decided upon annually by the Management. Selection criteria includes market knowledge, reputation, independence and whether professional standards are maintained. The Management decides, after discussions with The Company's external valuers, which valuation techniques and inputs to use for each case.

At each reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be remeasured or re-assessed as per the Company's accounting policies. For this analysis, the Company verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

The Company, in conjunction with the Company's external valuers, also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable on a yearly basis.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

viii. Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding book overdrafts as they are considered an integral part of the Company's cash management.

ix. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

x. Retirement and other employee benefits

(i) Provident Fund

Provident fund is a defined contribution plan covering eligible employees. The Company and the eligible employees make a monthly contribution to the provident fund maintained by the Regional Provident Fund Commissioner equal to the specified percentage of the basic salary of the eligible employees as per the scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Company has no obligation, other than the contribution payable to the provident fund.

xi. Inventories

(i) Inventories are valued at the lower of cost and net realizable value.

Costs incurred in bringing each product to its present location and condition are accounted as follows:

Raw materials: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis

Finished goods and work in progress: cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity. Cost is determined on weighted average basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

xii. Earnings Per Share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

xiii. Taxes

The tax expense for the period comprises current and deferred tax. Tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

Current income tax

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing and applicable for the relevant assessment year. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred tax

Deferred income taxes are recognised for the future tax consequences attributable to temporary differences between the financial statement carrying amounts of existing assets and liabilities and their tax bases in the financial statements. The effect on deferred tax assets and liabilities of a change in the tax rates is recognised using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the same taxable entity and the same taxation authority.

In the situations where the Company is entitled to a tax holiday under the Income-tax Act, 1961, no deferred tax (asset or liability) is recognised in respect of temporary differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of temporary differences which reverse after the tax holiday period is recognised in the year in which the temporary differences originate. However, the Company restricts recognition of deferred tax assets to the extent that it has become reasonably certain, that sufficient future taxable income will be available against which such deferred tax assets can be realized. For recognition of deferred taxes, the temporary differences which originate first are considered to reverse first.

Minimum alternate tax ('MAT') credit is recognized as a deferred tax asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

xiv. Provisions, contingent liabilities, contingent assets and commitments

A provision is recognised when there is a present legal or constructive obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, and in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made where there is a possible obligation arising out of past event, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation arising out of past event where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

5b Significant estimates

i Useful lives of depreciable/amortisable assets

Management reviews its estimate of the useful lives of depreciable/amortisable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical and economic obsolescence that may change the utilisation of assets.

M/s Arigato Universe limited (Formerly known as Saboo Brothers Limited)

CIN- L45100MH1979PLC440026

Statement of changes in equity

(All amounts stated in ₹ lakh, unless otherwise stated)

A. Equity Share Capital (refer note 15)

Particulars	Number of shares	Amount
Equity shares of ₹ 10/- each issued, subscribed and fully paid-up		
As at 1 April 2024	60,96,200	609.62
Issue of shares during the year	-	-
As at 31 March 2025	60,96,200	609.62
Issue of shares during the year	-	-
As at 31 March 2026	**60,96,200**	**609.62**

B. Other Equity (refer note 16)

Particulars	Capital reserve	Share premium	Investment allowance reserve	Retained Earnings	Total
Balance as at 1 April 2024	69.05	966.30	5.06	-592.99	447.42
Loss for the year	-	-	-	-330.59	-330.59
Other comprehensive income					-
Balance as at 31 March 2025	**69.05**	**966.30**	**5.06**	**-923.58**	**116.83**
Loss for the year	-	-	-	227.42	227.42
Other comprehensive income	-	-	-	-	-
Balance as at 31 March 2026	**69.05**	**966.30**	**5.06**	**-696.16**	**344.25**

The accompanying notes to financial statements including a summary of material accounting policies and other explanatory information are an integral part of these financial statements

This is the Standalone Statement of Changes in Equity referred to in our report of even date

For Bagdia & Company
Chartered Accountants
Firm Registration No. : 128256W

For and on behalf of the Board of Directors
Arigato Universe limited
(Formerly Saboo Brothers Ltd)

SD/-
CA Saket Bagdia
Partner
Membership No.: 111021
UDIN: 26111021HWXMYH9210
Place: Nagpur
Date: 28.05.2026

SD/-
Rajan Shah
Managing Director
DIN 00932062
Date: 28.05.2026

SD/-
Sanket Shah
Director
DIN 09185456
Date: 28.05.2026

SD/-
Dhwani Shah
CFO
DIN 10765189
Date: 28.05.2026

SD/-
Priyanka Sharma
Company Secretary
M.No.: 56350
Date: 28.05.2026

M/s Arigato Universe limited (Formerly known as Saboo Brothers Limited)

CIN- L45100MH1979PLC440026

Notes to financial statements

(All amounts stated in ₹ lakh, unless otherwise stated)

Note 6: Property, Plant and Equipment

Particulars	Plant & Machinery	Furniture and Fixtures	Computer and printer	Total
Gross Carrying amounts				
Balance as at 1 April 2024	-	5.82	-	**5.82**
Additions	12.72	-	2.00	**14.72**
Deletion / Adjustments	-	-	-	**-**
Balance as at 31 March 2025	**12.72**	**5.82**	**2.00**	**20.54**
Additions	4.45	7.64	2.30	**14.39**
Deletion / Adjustments	-	-	-	**-**
Balance as at 31 March 2026	**17.17**	**13.46**	**4.30**	**34.93**
Accumulated depreciation				
Balance as at 1 April 2024	-	4.69	-	**4.69**
Depreciation for the year	0.28	0.34	0.09	**0.71**
Disposals	-	-	-	**-**
Balance as at 31 March 2025	**0.28**	**5.03**	**0.09**	**5.40**
Depreciation for the year	1.94	0.87	1.06	**3.87**
Disposals	-	-	-	**-**
Balance as at 31 March 2026	**2.22**	**5.90**	**1.15**	**9.27**
Net carrying amount				
Balance as at 31 March 2026	**14.95**	**7.56**	**3.15**	**25.66**
Balance as at 31 March 2025	**12.44**	**0.79**	**1.91**	**15.14**

M/s Arigato Universe limited (Formerly known as Saboo Brothers Limited)
CIN- L45100MH1979PLC440026

Notes to financial statements
(All amounts stated in ₹ lakh, unless otherwise stated)

7 Loans

Particulars	As at 31 March 2026	As at 31 March 2025
Loans to others	394.28	497.13
	394.28	**497.13**

8 Deferred tax assets (net)

Particulars	As at 31 March 2026	As at 31 March 2025
Deferred tax assets		
On account of unabsorbed depreciation	35.33	-
Impairment allowance on trade receivables	8.54	-
	43.87	**-**
Deferred tax liabilities		
Written down value of property, plant and equipment	0.49	-
	0.49	**-**
Net deferred tax	**43.38**	**-**

9 Inventories

Particulars	As at 31 March 2026	As at 31 March 2025
Inventory- Raw Material	-	66.84
Inventory- WIP	1,881.71	177.64
	1,881.71	**244.48**

10 Trade Receivables

Particulars	As at 31 March 2026	As at 31 March 2025
Trade Receivables	512.54	857.21
Less: Impairment allowance	-32.83	-
	479.71	**857.21**

Break-up of security details

Particulars	As at 31 March 2026	As at 31 March 2025
Secured, considered good	-	-
Unsecured, considered good	512.54	857.21
Trade Receivables- credit impaired	32.83	-
	545.37	**857.21**
Impairment Allowance		
Trade Receivables- credit impaired	-32.83	-
	512.54	**857.21**

Ageing of Trade Receivables:

31 March 2026

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	217.50	218.72	43.49	-	-	479.71
(ii) Undisputed Trade Receivables which are having significant credit risk	8.06	14.37	10.40	-	-	32.83
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables which are having significant credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
TOTAL TRADE RECEIVABLES	**225.56**	**233.09**	**53.89**	**-**	**-**	**512.54**

31 March 2025

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	764.16	93.05	-	-	-	857.21
(ii) Undisputed Trade Receivables which are having significant credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables which are having significant credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
TOTAL TRADE RECEIVABLES	**764.16**	**93.05**	**-**	**-**	**-**	**857.21**

11 Cash and cash equivalents

Particulars	As at 31 March 2026	As at 31 March 2025
Balances with banks		
in current accounts	4.26	33.52
Cash in hand	0.01	1.70
	4.27	**35.22**

12 Loans

Particulars	As at 31 March 2026	As at 31 March 2025
Loans to others	15.07	15.07
	15.07	**15.07**

13 Other current financial assets

Particulars	As at 31 March 2026	As at 31 March 2025
Security deposits	3.00	3.00
	3.00	**3.00**

14 Current tax assets

Particulars	As at 31 March 2026	As at 31 March 2025
Income tax receivable	97.68	20.49
	97.68	**20.49**

15 Other current assets

Particulars	As at 31 March 2026	As at 31 March 2025
(Unsecured, considered good unless otherwise stated)		
Advances to suppliers	96.70	38.69
Balance with government authorities	-	18.08
	96.70	**56.77**

Notes to financial statements
(All amounts stated in ₹ lakh, unless otherwise stated)

16 Share capital

Particulars	As at 31 March 2026	As at 31 March 2025
A). Authorised, issued, subscribed and paid-up share capital		
Authorised		
2,15,10,000 equity shares of ₹10 each (31 March 2025, 2,15,10,000 equity shares)	2,151.00	2,151.00
	2,151.00	**2,151.00**
Issued, subscribed and fully paid-up shares		
60,96,200 equity shares of ₹10 each (31 March 2025, 60,96,200 equity shares)	609.62	609.62
	609.62	**609.62**

Notes:

(a) Reconciliation of the number of the shares outstanding as the beginning and end of the year:

Particulars	As at 31 March 2026		As at 31 March 2025	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the year	60,96,200	609.62	60,96,200	609.62
Changes during the year	-	-	-	-
Number of Shares at the end of the year	**60,96,200**	**609.62**	**60,96,200**	**609.62**

(b) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

The Company did not declare any dividend on equity shares for the year ended 31 March 2026 and 31 March 2025. The dividend if proposed by the Board of Directors, is subject to the approval of shareholders in the Annual General Meeting, except interim dividend.

(c) Details of shareholder holding more than 5% shares in the Company

Equity shares of ₹10 each fully paid		As at 31 March 2026	As at 31 March 2025
Rajan Shah	Number of shares held	30,91,088	30,91,088
	% of holding	50.71%	50.71%

(d) Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date.

During the year, no bonus shares were issued by the Company. Further, the Company had neither issued shares for consideration other than cash nor has there been any buyback of shares during a period of five years immediately preceding the financial year ended 31 March 2026.

(f) Details of promoter shareholding

31 March 2026

Promoters name	**No. of Shares**	**% of total shar**	**% Change during the year**
Rajan Shah	30,91,088	50.71%	0%
Shree Gopal Saboo	24,300	0.40%	0%
Shree Gopal Saboo (H.U.F.)	20,000	0.33%	0%
Anurag Saboo	2,500	0.04%	0%
Nidus Software Solution Private Limited	3,00,000	4.92%	0%
Hazun Un Package Private Limited	3,00,000	4.92%	0%
Harshali Multitrade Private Limited	2,39,500	3.93%	0%
TOTAL	**39,77,388**	**65.24%**	

31 March 2025

Promoters name	**No. of Shares**	**% of total shar**	**% Change during the year**
Rajan Shah	30,91,088	50.71%	0%
Shree Gopal Saboo	24,300	0.40%	0%
Shree Gopal Saboo (H.U.F.)	20,000	0.33%	0%
Anurag Saboo	2,500	0.04%	0%
Nidus Software Solution Private Limited	3,00,000	4.92%	0%
Hazun Un Package Private Limited	3,00,000	4.92%	0%
Harshali Multitrade Private Limited	2,39,500	3.93%	0%
TOTAL	**39,77,388**	**65.24%**	

Notes to financial statements
(All amounts stated in ₹ lakh, unless otherwise stated)

17 Other Equity

	Particulars	As at 31 March 2026	As at 31 March 2025
(i)	**Capital reserve**		
	Balance at the beginning of the year	69.05	69.05
	Movement during the year	-	-
	Balance at the end of the year	**69.05**	**69.05**
(ii)	**Share premium**		
	Balance at the beginning of the year	966.30	966.30
	Movement during the year	-	-
	Balance at the end of the year	**966.30**	**966.30**
(iii)	**Investment allowance reserve and subsidy**		
	Balance at the beginning of the year	5.06	5.06
	Movement during the year	-	-
	Balance at the end of the year	**5.06**	**5.06**
(iv)	**Retained earnings**		
	Balance at the beginning of the year	-923.58	-592.99
	Profit/ (Loss) for the year	227.42	-330.59
	Other Compehensive income for the year	-	-
	Balance at the end of the year	**-696.16**	**-923.58**
	Total other equity	**344.25**	**116.83**

(i) Capital Reserve: Capital Reserve represents reserves created out of capital transactions and is not available for distribution as dividend. The balance is carried forward as per the books of account of the Company.

(ii) Securities Premium: Securities premium account is used to record the premium on issue of equity share. These reserve is mainly utilized in accordance with the provisions of the Companies Act, 2013

(ii) Investment allowance reserve and subsidy: Investment Allowance Reserve and Subsidy represent reserves created pursuant to statutory requirements and/or government incentives received by the Company and are carried forward as per the books of account.

(iv) Retained Earnings: Retained earning reserves represents the undistributed accumulated earnings of the Company as at the date of Financial Statements.

18 Non- current borrowings

Particulars	As at 31 March 2026	As at 31 March 2025
Unsecured loan from related party	993.64	416.91
	993.64	**416.91**

Notes to financial statements
(All amounts stated in ₹ lakh, unless otherwise stated)

19 Trade payables

Particulars	As at 31 March 2026	As at 31 March 2025
Total outstanding due to micro enterprises and small enterprises (refer note 39)	489.14	380.76
Total outstanding due of creditors other than micro enterprises and small enterprises	196.20	191.40
	685.34	**572.17**

Ageing of Trade Payables:-

31 March 2026

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Micro and small enterprises	476.61	-	12.54	-	**489.14**
Others	177.56	18.64	-	-	**196.20**
TOTAL	**654.17**	**18.64**	**12.54**	**-**	**685.34**

31 March 2025

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Micro and small enterprises	368.22	12.54	-	-	**380.76**
Others	191.41	-	-	-	**191.41**
TOTAL	**559.63**	**12.54**	**-**	**-**	**572.17**

20 Other current financial liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Employee related payable	23.75	23.59
Director remuneration payable	16.86	-
Director sitting fees payable	0.90	-
Security Deposit	13.51	-
	55.02	**23.59**

21 Other current liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Advance from cutomers	299.66	-
Statutory dues	53.91	5.27
	353.57	**5.27**

Notes to financial statements
(All amounts stated in ₹ lakh, unless otherwise stated)

22 Revenue from operations

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Sale of products	366.04	12.03
Sale of Services	2,494.37	701.86
	2,860.41	**713.89**

23 Other income

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest income	39.18	56.46
Bad debts recovered	41.00	-
	80.18	**55.46**

24 Cost of material consumed

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Inventory at the beginning of the year	66.84	-
Add: Purchases	2,640.85	728.66
	2,706.69	**728.66**
Less: inventory at the end of the year	-	66.84
	2,706.69	**661.82**

25 Direct expenses

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Labour expenses	383.99	29.15
Machine Hiring expenses	453.92	46.45
Salary and other expenses	335.96	66.81
Power and fuel	317.13	16.77
Site Security expenses	35.38	9.23
Repair and Maintenance	27.09	0.68
Survey charges	25.04	2.17
Consultancy Charges	16.54	-
Water charges	9.69	1.11
Loading and Transportation expenses	8.13	0.88
Excavation expenses	6.04	-
Rent expenses	6.00	1.83
Other direct expenses	5.22	-
Testing charges	4.69	-
Royalty exp	4.42	-
	1,639.25	**175.07**

26 Changes in inventory of stock in process and finished goods

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Inventory at the beginning of the year		
Work in progress	177.64	1.71
Less: inventory at the end of the year		
Work in progress	1,881.71	177.64
	-1,704.07	**-175.92**

27 **Employee benefits expense**

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Salaries, wages and bonus	2.40	0.40
Director remuneration	18.00	3.60
	20.40	**4.00**

28 **Finance Cost**

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Interest on unsecured loan	52.49	5.38
Other interest expenses	-	0.05
	52.49	**5.43**

29 **Depreciation and amortisation expenses**

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Depreciation of property, plant and equipment	3.87	0.71
	3.87	**0.71**

30 **Other expenses**

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Audit fees (refer note below)	4.90	1.00
Impairment loss on trade receivables	32.83	-
Legal and Professional Fees	11.97	24.17
Rent expenses*	1.20	0.25
Rates and Taxes	1.51	-
Bad debts and account written off	0.40	403.24
Advertisement expenses	0.71	0.53
Director sitting fees	2.00	-
Miscellaenous expenses	5.06	0.50
	60.60	**429.69**

*Relates to short term leases

Details of payments to auditors

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
As auditor:		
Statutory audit fees	4.50	0.50
Tax audit fees	0.20	0.20
Limited review	0.20	0.30
	4.90	**1.00**

31 **Income-tax expense**

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Income-tax recognised in statement of profit and loss:		
Current income tax	-	0.02
Income tax of earlier year- MAT credit	-22.56	-
Deferred tax	-43.49	0.12
Income tax expenses reported in statement of profit and loss	**-66.05**	**0.14**

32 Reconciliation of Taxes

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
The income tax expense can be reconciled to the accounting profit as follows:		
Accounting profit before tax	161.37	-330.45
Tax as per India's statutory income tax rate of 26.00% (March 31, 2025: 26.00%)	41.96	-85.92
Adjustment in respect of:		
Income tax of earlier year- MAT credit	-22.56	-
Non-deductible expenses for tax purpose	-	112.67
Change in tax rate	-	-
Other adjustment	-85.45	-26.61
Income tax reported in statement of profit and loss	**-66.05**	**0.14**

Movement in deferred tax assets and liabilities for the period ended 31 March 2026

Particulars	Opening deferred tax asset / liability	Income tax (expense) / credit recognized in profit or loss	Closing deferred tax asset / liability
Deferred tax liabilities arising on account of			
Written down value of property, plant and equipment	0.12	0.37	0.49
Total deferred tax liabilities	**0.12**	**0.37**	**0.49**
Deferred tax assets arising on account of			
On account of unabsorbed depreciation	-	35.33	35.33
Impairment allowance on trade receivables	-	8.54	8.54
Total deferred tax assets	-	**43.87**	**43.87**
Total deferred tax assets (net)	**-0.12**	**43.50**	**43.38**

Movement in deferred tax assets and liabilities for the year ended 31 March 2025

Particulars	Opening deferred tax asset / liability	Income tax (expense) / credit recognized in profit or loss	Closing deferred tax asset / liability
Deferred tax liabilities arising on account of			
Written down value of property, plant and equipment	-	0.12	0.12
Total deferred tax liabilities	**-**	**0.12**	**0.12**
Deferred tax assets arising on account of			
On account of unabsorbed depreciation	-	-	-
Total deferred tax assets	**-**	**-**	**-**
Total deferred tax assets (net)	**-**	**-0.12**	**-0.12**

33 Earnings per share

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Basic earning per share ("EPS") amounts are calculated by dividing the profit for the year attributable on equity holders of the Company by the weighted average number of equity shares outstanding during the year.		
The following reflects the income and share data used in the basic and diluted EPS		
Basic and diluted earning per share		
Profit attributable to equity shareholders of the Company for basic and diluted earning	227.42	-330.59
Weighted average number of equity shares for basic and diluted EPS	60,96,200	60,96,200
Basic and diluted earning per share (in ₹) (face value ₹ 10 each)	**3.73**	**-5.42**

(All amounts stated in ₹ lakh, unless otherwise stated)

34 Financial Risk Management

Risk Management

The Company is exposed to various risks in relation to financial instruments. The main types of risks are credit risk and liquidity risk. Company's principal financial liabilities comprises, loans and borrowings, trade and other payables. The main purpose of these financial liability is to finance Company's operation. Company's principal of financial asset include trade receivables, cash and cash equivalents, loans and other financial assets that are directly derived from its business.

(a) Credit risk

Credit Risk in case of the Company arises from cash and cash equivalents as well as credit exposures to customers including outstanding receivables.

Credit Risk Management

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities including other financial instruments. The Company only deals with parties which has good credit rating/ worthiness given by external rating agencies or based on Company's internal assessment.

Financial assets are written off when there is no reasonable expectation of recovery, such as a debtor failing to engage in a repayment plan with the Company. Where loans or receivables have been written off, the Company continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognised as income in the statement of profit and loss.

Cash and cash equivalents

Company deals with only high-rated banks and financial institutions, credit risk in respect of cash and cash equivalents is evaluated as very low.

Trade Receivables

The Company measures the expected credit loss of trade receivables and loans from individual customers based on historical trend, industry practices and the business environment in which the entity operates. Loss rates are based on actual credit loss experience and past trends

The ageing analysis of the receivables (gross of provisions) has been considered from the date the invoice falls due:

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
As at March 31, 2026	225.56	233.09	53.89	-	-	**512.54**
As at March 31, 2025	764.16	93.05	-	-	-	**857.21**

Other financial assets measured at amortised cost

Other financial assets are considered to have low credit risk since there is a low risk of default by the counterparties owing to their strong capacity to meet contractual cash flow obligations in the near term. Credit risk related to these other financial assets is managed by monitoring the recoverability of such amounts continuously, while at the same time internal control system in place ensure the amounts are within defined limits.

(b) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due.

(i) Maturities of financial liabilities

31-Mar-26	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Borrowings	989.16	4.48	-	-	993.64
Trade payables	654.17	18.64	12.54	-	685.34
Other financial liabilities	54.93	0.08	-	-	55.02

31-Mar-25	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Borrowings	416.91	-	-	-	416.91
Trade payables	559.63	12.54	-	-	572.17
Other financial liabilities	23.59	-	-	-	23.59

(c) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest risk, currency risk and other price risk. Financial instruments affected by market risk include borrowings, trade and other payables and derivative financial instruments.

(c-i) Interest rate risk

Financial liabilities

The Company's policy is to minimise interest rate cash flow risk exposure on external financing. As at 31 March 2026, the Company is not exposed to changes in interest rates as all bank borrowings carry fixed interest rates.

35 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to safeguard its ability to continue as a going concern and maximise the shareholder value.

The Company monitors the capital structure on the basis of net debt to equity ratio and maturity profile of the overall debt portfolio of the Company. Net debt includes interest bearing borrowings less cash and cash equivalents. The table below summarises the capital, net debt and net debt to equity ratio of the Company.

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Equity share capital	609.62	609.62
Other equity	344.25	116.83
Total equity	**953.87**	**726.45**
Non-current borrowings	993.64	416.91
Gross	**993.64**	**416.91**
Gross debt as above	993.64	416.91
Less: Cash and cash equivalents	-4.27	-35.22
Net	**989.37**	**381.69**
Net debt to equity	**1.04**	**0.53**

Notes:

Dividends

The Company has not proposed any dividend for the year (previous year nil)

36 Fair value measurement

(a) The carrying value and fair value of financial instruments by categories as of 31 March 2026 is as follows :

Particulars	Note No.	Fair value through other comprehensive income	Fair value through profit and loss	Amortised Cost
Financial assets				
Other financial assets	13	-	-	3.00
Loans	7 & 12	-	-	409.35
Trade receivables	10	-	-	479.71
Cash and cash equivalents	11	-	-	4.27
		-	**-**	**896.33**
Financial liabilities				
Borrowings	18	-	-	993.64
Trade payables	19	-	-	685.34
Other financial liabilities	20	-	-	55.02
		-	**-**	**1,734.00**

(b) The carrying value and fair value of financial instruments by categories as of 31 March 2025 is as follows :

Particulars	Note No.	Fair value through other comprehensive income	Fair value through profit and loss	Amortised Cost
Financial assets				
Other financial assets	13	-	-	3.00
Loans	7 & 12	-	-	512.20
Trade receivables	10	-	-	857.21
Cash and cash equivalents	11	-	-	35.22
		-	**-**	**1,407.63**
Financial liabilities				
Borrowings	19 & 23	-	-	416.91
Trade payables	24	-	-	572.17
Other financial liabilities	21 & 25	-	-	23.59
		-	**-**	**1,012.66**

Note:

1. The fair value/amortised cost of financial assets and financial liabilities approximate to the fair value on the respective reporting

37 Fair value hierarchy

(a) Fair value of instruments measured at amortised cost

The management assessed that fair values of cash and cash equivalents, other financial assets, borrowings, lease liabilities, trade payables and other current financial liabilities approximate their respective carrying amounts largely due to the short-term maturities of
The fair value of security deposits, borrowing and other financial assets and liabilities are considered to be same as their fair value, as there is an immaterial change in the lending rate.

Particulars	**As at 31 March 2026**			
	Level 1	**Level 2**	**Level 3**	**Total**
Assets				
Other financial assets	-	-	3.00	3.00
Loans	-	-	409.35	409.35
Trade receivables	-	-	479.71	479.71
Cash and cash equivalents	-	-	4.27	4.27
	-	-	**896.33**	**896.33**
Liabilities				
Borrowings	-	-	993.64	993.64
Trade payables	-	-	685.34	685.34
Other financial liabilities	-	-	55.02	55.02
	-	-	**1,734.00**	**1,734.00**

Particulars	**As at 31 March 2025**			
	Level 1	**Level 2**	**Level 3**	**Total**
Assets				
Other financial assets	-	-	3.00	3.00
Loans	-	-	512.20	512.20
Trade receivables	-	-	857.21	857.21
Cash and cash equivalents	-	-	35.22	35.22
	-	-	**1,407.63**	**1,407.63**
Liabilities				
Borrowings	-	-	416.91	416.91
Trade payables	-	-	572.17	572.17
Other financial liabilities	-	-	23.59	23.59
	-	-	**1,012.66**	**1,012.66**

38 Capital commitments

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Commitments relating to contracts remaining to be executed on capital account	-	-

39 Details as per Section 22 of the Micro and Small Enterprises Development Act, 2006 (MSMED Act).This information has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Principal amount and interest due thereon remaining unpaid to any supplier.	489.14	380.76
the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of accounting period - Principal amount remaining unpaid1, and Interest accrued and remaining unpaid	-	-
the amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting period;	-	-
the amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-
the amount of interest accrued and remaining unpaid at the end of accounting period; and	-	-
the amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

Note:

1. According to the records of the Company, there are no overdue principal amount/interest payable for delayed payment to such vendors at the balance sheet date. The amount payable to Micro and Small enterprises doesn't include any amount due for period more than the stipulated time prescribed under the MSMED Act, 2006.

40 Revenue from operations

Disaggregated Revenue information

The Company is domiciled in India. The amount of its revenue from external customers broken down by location of the customers is shown in the table below:

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Within India	2,860.41	713.89
Outside India	-	-
	2,860.41	**713.89**

Contract Balances

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Trade Receivables	479.71	857.21
Advances from customers	299.66	-
	779.37	**857.21**

Reconciling the amount of revenue recognised in statement of profit and loss with the contracted price

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Revenue as per contracted price	2,860.41	713.89
Adjustments for:		
Rebates, Discounts	-	-
Others	-	-
	2,860.41	**713.89**

41 Segment Information

The Board of Directors of the Company have been identified as the Chief Operating Decision Maker (CODM) as defined under Ind AS 108. CODM reviews overall financial information of the Company for performance evaluation and allocation of resources based on the sectors as identified below.

The Board of Directors of the Company monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performace assessments. Segment performance is evaluated based on profit or loss and is measured consistently with the profit and loss in the Financial Statements. Operating Sgement have been identified on the basis of the nature of products / services and have been identified as per the quantitative criteria sepcified in Ind AS.

Revenue and expenses have been identified to a segment on the basis of relationship to the operating activities of the segment. Revenue and expenses, which relates to the enterprises as a whole and are not allocable to a segment on reasonable basis have been disclosed as "unallocable".

Sr No	Reportable Segments	Product / Services
1	Manufacturing/ Trading	Sale of Goods/ Scrap
2	Services	Construction Services

Information about Business Segments-

Particulars	As at 31 March 2026	As at 31 March 2025
Segment revenue		
a. Sale of Goods/ Scrap	366.04	12.03
b. Construction Services	2,494.37	701.86
c. Unallocated	80.18	56.46
Total Revenue	**2,940.59**	**770.34**
Segment Results		
a. Sale of Goods/ Scrap	366.04	12.03
b. Construction Services	-147.49	40.90
Unallocated Expenses Netted off with Unallocated Income *	-4.69	-377.94
Operating Profits	**213.86**	**-325.02**
Finance Costs and Foreign Exchange Fluctutations (Net)	-52.49	-5.43
Profit Before Tax (PBT)	**161.37**	**-330.45**
Add: Extra Ordinary Items	-	-
Less: Tax Expenses	66.05	-0.14
Profit After Tax (PAT)	**227.42**	**-330.59**

Other Information

Particulars	As at 31 March 2026	As at 31 March 2025
Segment assets		
a. Sale of Goods/ Scrap	75.11	114.27
b. Construction Services	2,408.66	1,059.76
c. Unallocated	557.67	570.47
Total Assets	**3,041.44**	**1,744.50**
Segment Liabilities		
a. Sale of Goods/ Scrap	12.53	12.53
b. Construction Services	1,470.26	971.78
Unallocated	604.78	33.73
Total Liabilities	**2,087.57**	**1,018.04**

Unallocated items include general corporate income, expenses, assets and liabililities which are not allocated to any other business segments.

(All amounts stated in ₹ lakh, unless otherwise stated)

42 Related Party Transaction

a) Related parties and their relationships

Relationship	Name of related party
Key Management Personnel (KMP)	Anurag Saboo- Director Lokanath Suryanarayan Mishra - Director Sushma Anuj Yadav- Director Sanket Shah- Director Rajan Shah- Managing Director Dhwani Shah- Chief Financial Officer Nikhil Kuwar Singh- Retired Director Sarojkumar Gupteshwar Pandey- Retired Director
Entities where significant influence is exercised by KMP, having transactions or outstanding amount	S S Buildcon J P Enterprises SRK Infra

b) Summary of related party transactions

Particulars	As at 31 March 2026	As at 31 March 2025
Interest Expenses	52.49	5.38
Rent Paid	0.14	0.25
Purchase of Goods	512.29	313.52
Sale of services	-	-
Director Remuneration	18.00	3.60
Security Deposit	-	3.00
Borrowings Availed	2,780.29	432.07
Borrowings Repaid/ Squared off	2,250.80	20.00

c) Balance outstanding at the year end

Particulars	As at 31 March 2026	As at 31 March 2025
Borrowings	993.64	416.91
Trade payables	2.43	319.96
Director Remuneration Payable	22.62	5.77
Security Deposits Receivables	3.00	3.00
Other Payable	0.14	1.18

(All amounts stated in ₹ lakh, unless otherwise stated)

43 Financial ratios

Ratio	Measurement unit	Numerator	Denominator	Numerator	Denominator	As at 31 March 2026	As at 31 March 2025	Change	Remarks
Current Ratio	Times	Current assets	Current liabilities	2,578.14	1,093.93	2.36	2.05	15%	Due to increase in Current Liabilities
Debt-equity ratio	Times	Total debt [Non-current borrowings + Current borrowings]	Total equity	993.64	953.87	1.04	0.57	82%	Due to increase in Borrowings
Debt service coverage ratio	Times	Earnings before depreciation and amortisation and interest [Earnings = Profit after tax + Depreciation and amortisation expense + Finance costs (excluding interest on lease liabilities)]	Finance costs + Principal repayments (including prepayments)	217.73	234.06	0.93	-59.68	-102%	Due to Repayment of loan
Inventory turnover ratio	Percentage	Cost of goods sold- Cost of material consumed + changes in inventory	Average inventory	1,002.61	1,063.09	0.94	3.95	-76%	Due to increase in Inventory level
Trade receivables turnover ratio	Percentage	Revenue	Average trade receivables	2,860.41	668.46	4.28	1.44	198%	Due to increase in Turnover
Trade payables turnover ratio	Percentage	Purchases + other expenses	Average trade payables	4,280.09	628.75	6.81	2.86	138%	Due to increase in Payment cycle
Net capital turnover ratio	Percentage	Revenue	Average working capital	2,860.41	1,057.71	2.70	1.39	95%	Due to increase in Working Capital
Net profit ratio	Percentage	Net profit	Revenue	227.42	2,860.41	0.08	-0.46	-117%	Due to increase in Profit
Return on equity ratio	Percentage	Profit after tax	Average of total equity	227.42	840.16	0.27	-0.37	-173%	Due to increase in Profit
Return on capital employed	Percentage	Earnings before interest and tax = Profit/loss before tax + Finance costs	Capital employed [Total assets - Current liabilities + Current borrowings]	217.73	1,947.52	0.11	-0.28	-139%	Due to increase in Capital Employeed

(All amounts stated in ₹ lakh, unless otherwise stated)

44 Other Statutory Information

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property .

(ii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(iv) The Company has not advanced or loaned or invested funds to any person or any entity, including foreign entities (Intermediaries) with the understanding that the intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by a or on behalf of the Company (Ultimate Beneficiaries); or

(b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

(v) The Company has not received any fund from any person or any entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by a or on behalf of the Funding Party (Ultimate Beneficiaries); or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vi) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

(vii) The Company does not have any transactions and outstanding balances during the current period with companies stuck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act,1956.

(viii) The Company has not been declared a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

(ix) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(x) The Company has not revalued its property, plant and equipment or intangible assets or both during the current period.

(xi) The Company does not have any Intangible assets under development.

45 The Company has not been regular in depositing statutory dues such as Provident Fund, Employees' State Insurance, and Professional Tax with the appropriate authorities.

The details of undisputed statutory dues outstanding as at the balance sheet date:

Particular	**Amount**
Provident Fund	6,81,740
ESIC	1,79,578
Professional Tax	2,10,225

46 Professional Tax (PTEC) payments of the company were pending since the registration numbers had not yet been allotted.

47 The Company holds GST registration number 08AAACS6148L2ZZ in Udaipur, Rajasthan. The registration has been suspended by the GST department due to non-filing of GST returns from December 2024 up to the date of the audit.

The accompanying notes to financial statements including a summary of material accounting policies and other explanatory information are an integral part of these financials statements.

As per our report of even date attached

For Bagdia & Company
Chartered Accountants
Firm Registration No. : 128256W

SD/-
CA Saket Bagdia
Partner
Membership No.: 111021
UDIN: 26111021HWXMYH9210
Place: Nagpur
Date: 28.05.2026

For and on behalf of the Board of Directors
Arigato Universe limited
(Formerly Saboo Brothers Ltd)

SD/-	SD/-
Rajan Shah	**Sanket Shah**
Managing Director	**Director**
DIN 00932062	**DIN 09185456**
Place: Nagpur	**Place: Nagpur**
Date: 28.05.2026	**Date: 28.05.2026**
SD/-	SD/-
Dhwani Shah	**Priyanka Sharma**
CFO	**Company Secretary**
DIN 10765189	**M.No.: 56350**
Place: Nagpur	**Place: Nagpur**
Date: 28.05.2026	**Date: 28.05.2026**