

SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

Registered Office: 27/3, Jawahar Nagar, Near Agrasen Bhawan, Raipur-492001, Chhattisgarh

Tel: 0771-2225441 / 2537846 | E-mail: rajivlochan_oil@hotmail.com

Date: 03/09/2026

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. :- Notice of Annual General Meeting and Annual Report for FY 2025-2026

Ref. :- Shree Rajiv Lochan Oil Extraction Limited | Scrip Code - 530295

Dear Sir / Madam,

With regards to the captioned subject find enclosed herewith Notice of the 36th Annual General Meeting and Annual Report for the FY 2025-2026 of Shree Rajiv Lochan Oil Extraction Ltd. to be held on Wednesday, the 30th September, 2026

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Shree Rajiv Lochan Oil Extraction Limited

(Harish Raheja)

Managing Director

DIN: 00285608

Raipur

Encl: as above

SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

CIN: L15143CT1994PLC005981

Registered Office: 27/3, Jawahar Nagar, Raipur-492001, Chhattisgarh

Phone No. +91-7712225441 | E-mail: rajivlochan_oil@hotmail.com

NOTICE OF 36TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **36th Annual General Meeting** of the Members of Shree Rajiv Lochan Oil Extraction Limited will be held on Wednesday, the 30th day of September, 2026 at 11.00 AM at 27/3, Jawahar Nagar, Raipur – 492001 to transact the following business: -

ORDINARY BUSINESS:

1. ADOPTION OF AUDITED FINANCIAL STATEMENT (STANDALONE) FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026:

To consider and adopt the Audited Financial Statement (Standalone) for the Financial Year (FY) ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon and if thought fit, to pass, the following resolution as an Ordinary Resolution:

“RESOLVED THAT Audited Financial Statements of the Company for the financial year ended March 31, 2026, along with the reports of Board of Directors and Auditors thereon, as circulated to the Members be and are hereby received, considered and adopted.”

2. TO APPOINT A DIRECTOR IN PLACE OF SHRI PRAKASH CHAND RAHEJA, DIRECTOR (DIN: 00341864) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT:

Shri Prakash Chand Raheja (DIN: 00341864), who was appointed as Director for the current term, and is the longest-serving member on the Board, retires by rotation and, being eligible, seeks re-appointment. Therefore, shareholders are requested to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT, pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of the members of the Company be and is hereby accorded for the reappointment of Shri Prakash Chand Raheja (DIN: 00341864), Director as such, to the extent that he is required to retire by rotation.”

3. TO APPROVE APPOINTMENT OF M/S JAIN BARDIA & CO. AS THE STATUTORY AUDITOR OF THE COMPANY FOR THE PERIOD OF FIVE YEARS:

M/s Milind Nyati & Co. Statutory Auditor have tendered their resignation, and the Audit Committee recommended appointment of M/s Jain Bardia & Co., Chartered Accountant as Statutory Auditor of the Company for 5 consecutive years i.e. from the end of ensuing Annual General Meeting till the conclusion of 41th Annual General Meeting. Therefore, shareholders are requested to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139(1), 142 and other applicable provisions of the Companies Act, 2013, and the rules made thereunder, Jain Bardia & Co., Chartered Accountants (Firm Registration No. 127898W), be and are hereby appointed as Statutory Auditors of the Company for a term of five consecutive years, to hold office from the conclusion of this Annual General Meeting until the conclusion of 41th Annual General Meeting ,at such remuneration as may be determined by the Board of Directors in consultation with the Statutory Auditors.”

**By the order of Board of Directors,
For, Shree Rajiv Lochan Oil Extraction Limited**

**(Harish Raheja)
Managing Director
DIN: 00285608**

**Date: 01/09/2026
Place: Raipur**

NOTES TO THE NOTICE 36TH AGM OF SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED:

1. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote in the meeting instead of himself / herself, and the proxy need not be a member of the Company. A person can act as a proxy on behalf of not exceeding 50 members and holding in aggregate not more than 10% of the total share capital of the Company.
2. Corporate members intending to send their authorized representative to attend the meeting are requested to send a certified copy of the Board resolution of the Company, authorizing their representative to attend and vote on their behalf at the meeting.
3. The instrument appointing the proxy, duly completed, must be deposited at the Company's registered office not less than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed.
4. During the period beginning 24 hours before the time fixed for the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than 3 days of notice in writing is given to the Company.
5. Members /proxies/authorized representative should bring the duly filled attendance slip enclosed herewith to attend the meeting.
6. The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Companies Act, 2013 will be available for inspection by the members at AGM.

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7. The Register of contracts or Arrangement in which directors are interested, maintained under section 189 of the Companies Act will be available for inspection by the members at AGM.
8. In case of joint holder, the signature of any one holder on proxy form will be sufficient but names of the entire joint holder should be stated.
9. The Company Registrar and Transfer Agent for its registry work (Physical and electronic) is M/s. Niche Technologies Private Limited having its Registered office at 3A Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata 700017.
10. Pursuant to provisions of section 91 of the Act, the Register of members and share transfer books will remain closed from 24/09/2026 to 30/09/2026(both days inclusive).
11. For the convenience of members and for proper conduct of the meeting, entry to the place of meeting will be regulated by attendance slip, which is a part of the Notice. Members are requested to sign at the place provided on the attendance slip and hand it over at the entrance to the venue. Members / proxies should bring the duly filled Attendance Slip attached herewith to attend the meeting. Duplicate Attendance Slip and / or copies of the Annual Report shall not be issued/ available at the venue of the Meeting. Members, who hold shares in dematerialized form, are requested to bring their Client ID and DP ID Nos. for easier identification of attendance at the meeting.
12. A member desirous of getting any information on the accounts of the Company is requested to send the queries to the Company at least 10 days in advance of the meeting.
13. The Company does not have any unpaid/ unclaimed amount in respect of dividends which was required to be transferred to the Investor Education and Protection Fund.
14. Members holding shares in physical form are requested to intimate change in their registered address mentioning full address in block letters with Pin code of the Post Office and bank particulars to the Company's Registrar and Share Transfer Agent and in case of members holding their shares in electronic form, this information should be given to their Depository Participants immediately. Members whose shareholding is in the electronic mode are requested to inform change of address and updates of savings bank account details to their respective depository participants. Members are encouraged to utilize the Electronic Clearing System (ECS) for receiving dividends.
15. The Notice of the AGM along with the Annual Report for financial year ended on 31st March 2026 are being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories, unless any Member has requested for a physical copy of the said documents. For Members who have not registered their e-mail addresses, physical copies of the above mentioned documents are being sent.
16. As mandated by The Securities and Exchange Board of India (SEBI), every participant in the securities market has to submit Permanent Account Number (PAN). Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company / RTA.
17. Voting through electronic means

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- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (remote e-voting) will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period commences on 27th September 2026 (9:00 am) and ends on 29th September 2026 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd September 2026, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. **M/s. Samantrai Prashant & Co., Company Secretaries** of 1st Floor, Above Vimal Collection Opp. Civil Supplies District Office Near HDFC Bank, Paras Nagar Raipur-492001, and Chhattisgarh have been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- VI. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of 'Ballot Paper' for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- VII. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- VIII. The results declared along with the report of the Scrutinizer shall be placed on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

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- IX. Since e-voting facility (including Ballot Forms) is provided to the Members pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, voting by show of hands are not allowed.
- X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23rd September 2026, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or rajivlochan_oil@yahoo.co.in.

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

XI. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on 27th September 2026 at 9:00 A.M. and ends on 29th September 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members/ Beneficial Owners as on the record date (cut-off date) i.e. 23rd September 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “ Beneficial Owner ” icon under “ Login ” which is available under ‘ IDeAS ’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “ Access to e-Voting ” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL

for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select **“Register Online for IDeAS Portal”** or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>

2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
3. Shareholders/Members can also download NSDL Mobile App **“NSDL Speede”** facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



App Store



Google Play



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Individual Shareholders holding securities in demat mode with CDSL	- Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/loginor www.cdslindia.com and click on New System Myeasi. - After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. - If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration - Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.

- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
 8. Now, you will have to click on “Login” button.
 9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs.samantrai@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

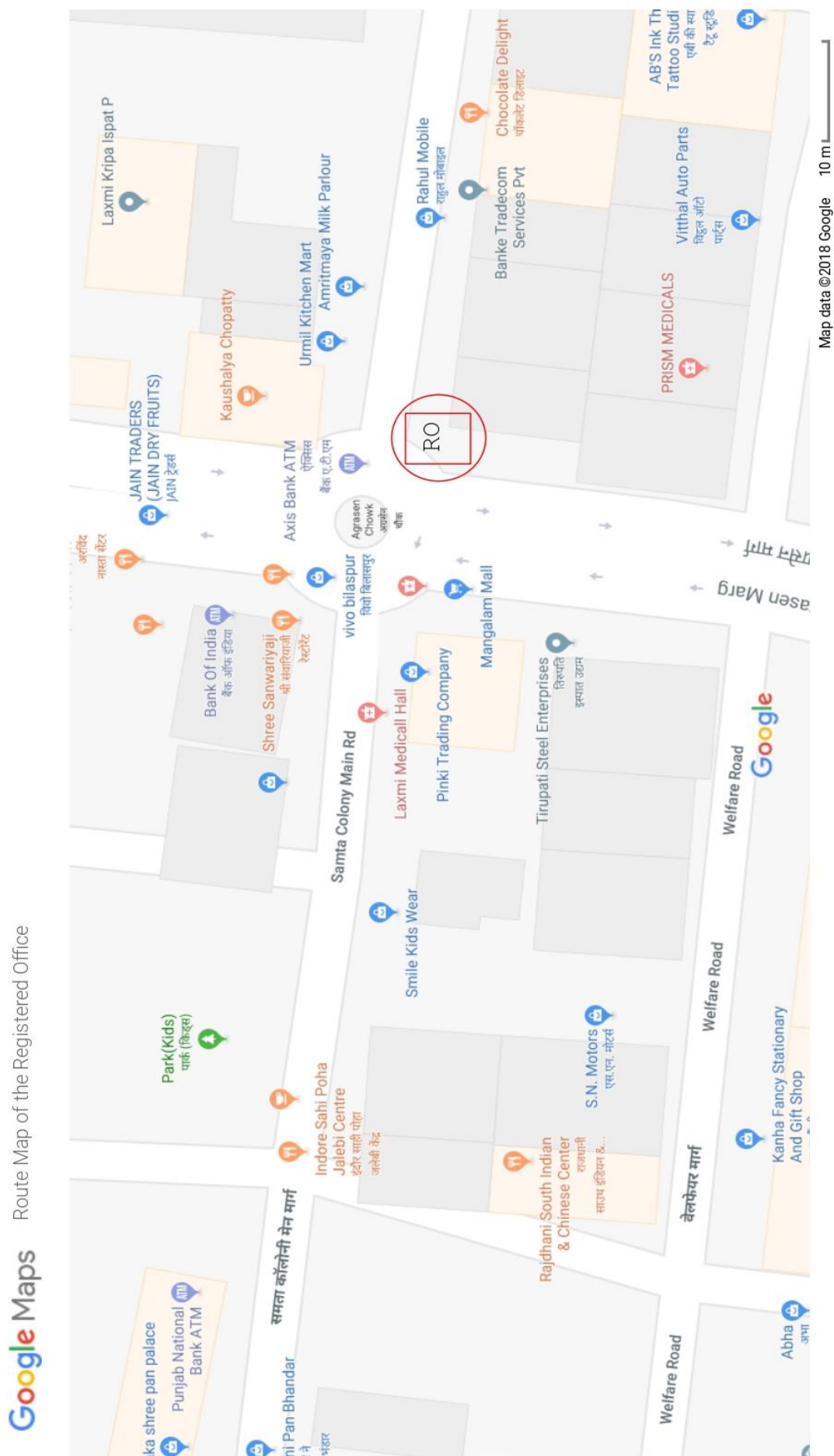
Process for those shareholders whose email ids are not registered with the depositories/company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email rajivlochan_oil@hotmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to rajivlochan_oil@hotmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**By the order of Board of Directors,
For, Shree Rajiv Lochan Oil Extraction Limited**

**(Harish Raheja)
Managing Director
DIN: 00285608**

**Date: 01/09/2026
Place: Raipur**



SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and
Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:	L15143CT1994PLC005981
Name of the Company:	Shree Rajiv Lochan Oil Extraction Limited
Registered office:	27/3, Jawahar Nagar, Raipur-492001, Chhattisgarh

Name of the Member(s):	
Registered address:	
E-mail Id:	
Folio No/ Client Id:	
DP ID:	

I/ We being the member of Shree Rajiv Lochan Oil Extraction Limited, holding _____ shares, hereby appoint

1. Name: _____

Address: _____

E-mail Id: _____

Signature: _____, or failing him

2. Name: _____

Address: _____

E-mail Id: _____

Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 36th Annual General Meeting of members of the Company, to be held on Wednesday, 30th September 2026 at 11.00 AM at 27/3, Jawahar Nagar, Raipur – 492001, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

- 1) Adoption of standalone audited financial statements for FY ended on 31st March 2026.
- 2) Appointment of director in place of Shri Prakash Chand Raheja, director retiring by rotation.
- 3) Members Approval for Appointment of M/s Jain Bardia & Co. as Statutory Auditor of the Company and their regularization for 5 consecutive years.

Signed this _____ day of September 2026.

Affix
revenue
stamp here

Signature of Shareholder	
Signature of Proxy holder(s)	

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, before the commencement of the Meeting.

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ATTENDANCE SLIP (To be handed over at the entrance of the Meeting Hall)

Folio No.	
DP ID No	
Client ID No	
Name of Member(s)	
Registered Address	
Shareholder/ Proxy/ Authorized representative	
Number of shares held	
Mobile no. & Email id	

I certify that I am a member/proxy/authorized representative for the members of the Company.

I hereby record my presence of the **36th Annual General Meeting** of the Company held on Wednesday, 30th September 2026 at 11.00 a.m. at 27/3, Jawahar Nagar, Raipur – 492001.

Signature of the Member / Representative / Proxy Holder*

* Strike out whichever is not applicable

SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

ANNEXURE

Particulars of Directors seeking appointment / reappointment/ Retiring by Rotation at the ensuing Annual General Meeting (In Pursuance of Regulation 36(3) of Listing Regulations and SS-2:

A	NAME	SHRI PRAKASH CHAND RAHEJA
B	Brief resume	
	i) Age	74 years
	ii) Qualification	Graduation
	iii) Experience in specific functional area	In general management
	iv) Date of Appointment on the Board of the Company	28/10/2004
C	Terms and conditions of appointment or re-appointment	As per terms of original appointment
D	Remuneration last drawn (including sitting fees for FY 2025-26, if any) (per annum)	NIL
E	Remuneration proposed to be paid	Salary/ Sitting Fees & Commission shall be paid within the prescribed limits laid under the Act
F	Nature of expertise in specific functional areas	More than 15 years of experience in management and consultation
G	Name(s) of other Listed entities in which the person holds the Directorship	NIL

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A	NAME	SHRI PRAKASH CHAND RAHEJA
H	*Chairman/Member of the Committee of the Board of Directors of the Company	NIL
I	*Chairman/ Member of the Committee of the Board of Directors of other Companies in which she is a Director.	NIL Not holding directorship in any other company.
J	No. of Shares of Rs. 10/- each held by the Directors	19,100
K	Relationship with Directors inter-se (As per Section 2(77) of the Companies Act, 2013 read with The Companies (Specification of definitions details) Rules, 2014)	Father of Sanjay Raheja, Non-Executive Director
L	No. of Board Meetings held/ attended during the year	6/6

ANNUAL REPORT

SHREE RAJIV LOCHAN OIL EXTRACITON LIMITED

FINANCIAL YEAR 2025-26

REGISTERED OFFICE

27/3, JAWAHAR NAGAR, NEAR AGRASEN CHOWK, RAIPUR-492001, CG

Phone: +91-7712225441 | Website: <https://www.sroel.com/> | Email: rajivlochan_oil@hotmail.com

Board of Directors:

Shri Sanjay Raheja

Shri Prakash Chand Raheja

Shri Prakash Chand Raheja

Shri Harish Raheja (MD)

Smt. Kalpana Raheja

Shri Ravi Gulwani

Shri C.N. Murty

Statutory Auditors:

Milind Nyati & Co.

Chartered Accountants

Station Road, Baniyapara

Tilda-Neora, Raipur (C.G)

Secretarial Auditors:

Samantra Prashant & Co.

Company Secretaries

1st Floor, GD Building

Opposite HDFC Bank

Devendra Nagar

Raipur—492001, (C.G)

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SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

CIN: L15143CT1994PLC005981

Registered Office: 27/3, Jawahar Nagar, Raipur-492001, Chhattisgarh

Phone No. +91-7712225441 | E-mail: rajivlochan_oil@hotmail.com

DIRECTORS REPORT

[For the Financial year ended on 31st March, 2026]

To

The Members

Shree Rajiv Lochan Oil Extraction Limited

Raipur, Chhattisgarh

Dear Shareholders,

Your directors are pleased to present the 36th Annual Report together with the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, along with reports of the Statutory Auditors and Secretarial Auditors.

FINANCIAL RESULTS:

(Rs. in 000')

Particulars	2025-26	2024-25
Net Sales	0.00	0.00
Other Income	2583.22	3535.76
Total Income	2583.22	3535.76
Less: Total expenses	1665.34	4803.74
Profit before Taxation	917.88	(1267.98)
Less: Tax expenses	231.01	0.40
Add: Prior period adjustment (Taxation)	0.00	0.00
Profit after taxation	686.87	(1268.38)

OPERATIONAL REVIEW:

During the year under review, the Company did not undertake its core business operations. However, it has generated other income of ₹2583220/- approx.

TRANSFER TO RESERVE:

The Company has transferred amount to the reserve account for the financial year ended 31st March, 2026.

DIVIDEND

In view to use the surplus for business improvement, your directors do not recommend any dividend for the financial year ended 31st March, 2026.

CHANGES IN THE NATURE OF THE BUSINESS

There is no change in the nature of the business of the Company during the financial year.

MATERIAL CHANGES AFFECTING THE FIANCIAL POSITION OF THE COMPANY

There is no material changes occurred between 01/04/2026 up to the date of this report having effect on the financial position of the Company.

SHARE CAPITAL

The details of the share capital as on 31st March, 2026 are as under:

a) Authorized Share Capital

There is no change in the authorized share capital of the Company during the year. The Authorized share capital of the Company is Rs. 45,000,000/- (Rupees four crores fifty lakhs only) divided in to 4,500,000 equity shares of Rs. 10 each.

b) Paid-Up Share Capital

There is no change in the issued and subscribed share capital of the Company during the year. The issued and subscribed share capital of the Company is Rs. 40,930,000/- (Rupees four crores nine lakhs thirty thousand only) divided in to 4,093,000 equity shares of Rs. 10 each. There is call in arrears on 2,150,000 equity shares; therefore, the paid-up share capital of the Company is Rs. 3,01,80,000/- (Rupees Three Crore One Lakhs Eighty Thousand Only).

The details of other changes in share capital during the financial year are as follows:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

BOARD OF DIRECTORS

As on 31st March, 2026, the Board comprises Six Directors:

- 2 Executive Directors
- 2 Non-Executive Non-Independent Directors
- 2 Independent Directors

During the year, there was no change in the composition of the Board.

Shri Prakash Chand Raheja, Director, retires by rotation and being eligible, offers himself for reappointment at the ensuing AGM.

The Board recommends his reappointment.

INDEPENDENT DIRECTORS

Shri Ravi Gulwani and Shri C.N. Murty are independent directors in Board of the Company.

DECLARATION BY INDEPENDENT DIRECTOR

The Independent Directors have submitted the declaration of the independence as required pursuant to section 149(7) of the Companies Act, 2013 and regulation 25 of SEBI (LODR) Regulations, 2015 stating that the criteria of independence as provided in the section 149(6) of the Companies Act, 2013 and there is no change in the status of their independence and they have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties.

BOARD MEETINGS

During the financial year 6 (FY) board meetings have taken place, the details of which are provided in the corporate governance report.

DIRECTORS RESPONSIBILITY STATEMENT

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors have prepared the annual accounts on a going concern basis;
- e) The directors had laid down proper internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

COMMITTEES**A) Audit Committee**

The Audit committee is constituted of 3 directors out of which 2 are independent directors (including its chairman) and 1 executive director. Shri C. N. Murty (Independent Director), Shri Ravi Gulwani (Independent Director) and Shri Harish Raheja. All the members of the audit committee are financially literate. During the financial year 4 (Four) committee meetings have taken place, more details are given in the corporate governance report.

B) Stake Holder Relationship Committee

Stakeholder relationship committee comprises of 3 members Shri C. N. Murty (Independent Director), Shri Ravi Gulwani (Independent Director) and Shri Harish Raheja.

C) Nomination and Remuneration Committee

The Company has a nomination and remuneration committee. The committee comprises of 3 non executive directors. Shri Sanjay Raheja, Shri C. N. Murty (Chairman of the committee) and Shri Ravi Gulwani are the members of the committee.

COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

The Company has a policy on Directors' Appointment and Remuneration including criteria for determining qualification, positive attributes, independence of directors and other matters provided under section 178(3) of the Companies Act, 2013 is reviewed by the nomination and remuneration committee and formulated by the Board.

FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12), OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT.

The Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company.

BOARD EVALUATION OF THE DIRECTORS

The Nomination and Remuneration Committee has formulated criteria for evaluation of the performance of the each of the directors of the Company. On the basis of said criteria, the Board and all its committees and directors have been evaluated by the Board of the Directors and Independent Directors of the Company.

During the financial year under review, the Board of Directors carried out an annual evaluation of its own performance, the performance of its Committees and that of individual Directors, in accordance with the provisions of the Companies Act, 2013 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The evaluation was based on various parameters, including the composition and diversity of the Board, participation and contribution of Directors, effectiveness of Board and Committee meetings, quality and timeliness of information provided to the Board, strategic guidance and oversight, adherence to governance standards and discharge of statutory and fiduciary responsibilities. The performance of the Chairperson and Independent Directors was also evaluated in accordance with the applicable provisions. The Board was satisfied with the overall performance and effectiveness of the Board, its Committees and individual Directors during the financial year

REMUNERATION OF DIRECTORS

The Company has not paid any remuneration to any of its directors during the financial year.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has an internal control system, commensurate with the size, scale and complexity of its operations.

STATUS OF SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY

The Company does not have any other subsidiary, joint venture or associate company during the financial year ended on 31st March 2026.

PUBLIC DEPOSIT

The Company has not accepted any deposit within the ambit of the section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposit) Rule, 2014. However, the Company has accepted exempt deposits.

PARTICULARS OF LOAN, GUARANTEES OR INVESTMENT

The particulars of loans given, advances made during the financial year and outstanding as at the financial year are provided under Note no. 7 of the financial statements.

The Company has not made any investment during the financial year. The particulars of investments already made by the Company are provided under Note no. 3 of the financial statements.

The Company has not given any guarantee during this financial year.

BORROWINGS

The particulars of borrowings made during the financial year and outstanding as at the financial year are provided under Note no. 10 of the financial statements

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY

The Company has not entered into any related party transactions during the financial year.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company is not required to constitute CSR committee and formulate CSR policy as prescribed under the provisions of section 135 and rules made under it, because it does not have the prescribed net worth, turnover or net profit under that section

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO UNDER SECTION 134(3)(m) OF THE COMPANIES ACT, 2013

The Company has not carried out any business activity. Accordingly, the Company has not taken any steps for conservation of energy; neither has it made any investment for the same. Further, there were no foreign exchange earnings or outgo during the year.

RISK MANAGEMENT

Pursuant to the provisions of Section 134(3)(n) of the Companies Act, 2013, the Board of Directors has reviewed the risk management framework of the Company. Based on such review, the Company has not identified any material risk or element which, in the opinion of the Board, may threaten the existence or continuity of its operations. The Company continues to monitor and assess potential risks to ensure a resilient and proactive approach to risk management.

DETAILS OF ESTABLISHMENTS OF VIGIL MECHANISM

The Board of Directors have established 'Whistle Blower Policy' and 'Code of Conduct' for the directors and employees of the Company as required under the provisions of section 177 of the Companies Act, 2013 read with rule 7 of the Companies (Meeting of Board and its powers) Rules, 2014. The said policy has been properly communicated to all the directors and employees of the Company through the respective departmental heads and the new employees are being informed about the Vigil Policy by the Personnel Department at the time of their joining.

SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATORS OR COURT

There is no significant and material order passed by the regulators/court which would impact the going concern status of the Company during the financial year ending 31st March 2026.

AUDITORS**STATUTORY AUDITORS**

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the rules framed thereunder, M/s Milind Nyati & Co. (FRN: 014455C) were appointed as the Statutory Auditors of the Company for a term of five consecutive years, commencing from the conclusion of the 34th Annual General Meeting and ending at the conclusion of the 39th Annual General Meeting. The Auditor's Report along with the Financial Statements for the relevant financial year forms part of this Annual Report and is annexed as **Annexure-A**.

Further, they have tendered their resignation w.e.f 26/08/2026. The Audit Committee has recommended appointment of M/s Jain Bardia & Co, Chartered Accountant in place of M/s Milind Nyati & Co. for 5 consecutive years from the ensuing AGM.

SECRETARIAL AUDITOR

The Board has appointed M/s Samantrai Prashant & Co., Company Secretaries, Raipur, and Chhattisgarh, as the Secretarial Auditor of the Company for the financial year 2025-2026. The Secretarial Audit Report for the financial year 2025-2026 is annexed to this Report as **Annexure-B**.

INTERNAL AUDITOR

M/s Rajendra Prasad (Formerly known M/s Goel & Goyal), Chartered Accountants, Raipur, Chhattisgarh, served as the Internal Auditors of the Company during the financial year ended 31st March, 2026, and have been reappointed for the financial year ending 31st March, 2027.

COST AUDITOR

The Company is not required to appoint cost auditors during the financial year.

AUDITOR'S REPORT

STATUTORY AUDITORS

The qualifications and adverse remark given by the statutory auditor in its statutory audit report on the financial statements of the Company for the financial year ended on 31st March 2026 and reply of the Board are enclosed to this report as **Annexure- C**

SECRETARIAL AUDITORS

The qualifications and remarks given by the secretarial auditors and reply of the Board are enclosed to this report as **Annexure-D**.

COMPLIANCE WITH SECRETARIAL STANDARD

The Company has duly complied with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and notified by the Ministry of Corporate Affairs, as mandated under the Companies Act, 2013.

ANNUAL RETURN

In accordance with the Companies Act, 2013, the annual return in the prescribed format is available at <https://www.sroel.com/>

MANAGEMENT DISCUSSION & ANALYSIS

A detailed management discussion and analysis forms part of this report as **Annexure-E**.

CORPORATE GOVERNANCE

Pursuant to regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the regulation 17 to 27 are not applicable to the Company, because the Company does not fulfill any of the criteria specified in that regulation. However, being a listed entity the Company has been following the corporate governance regimen under the then applicable listing agreement. Accordingly, a separate section on corporate governance practices followed by the Company is

given as **Annexure-F**. Also, the Company is not required to obtain corporate governance certificate from auditors or secretarial auditors.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Work Place (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (Permanent, Contractual, and Temporary, Training) are covered under this Policy. However, no complaints have been received during the financial year ended on 31st March 2026.

PARTICULARS OF EMPLOYEES

The statement showing the name and other particulars of the employees of the Company as required under rule 5 (2 & 3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not required to be furnished since none of the employee of the Company has received remuneration in excess of the remuneration mentioned in the above-mentioned rule 5 (2) during the financial year.

PAYMENT OF ANNUAL LISTING FEES

The equity shares of the Company are listed on the Bombay Stock Exchange (BSE). The Annual Listing Fees has been duly paid by the Company.

DISCLOSURE WITH REGARD TO COMPLIANCE RELATING TO MATERNITY BENEFIT ACT, 1961:

The Maternity Benefit Act, 1961 is applicable to establishments employing ten or more persons and provides certain benefits to female employees in accordance with the provisions of the Act. The Company is in compliance with the requirements of the Maternity Benefit Act, 1961. However, during the year under review, there were no female employees eligible for maternity benefits under the Act, as none met the threshold criteria prescribed therein. Consequently, there were no instances requiring the application of maternity benefit provisions during the reporting period.

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016:

There are no applications made during the financial year 2025-2026 by or against the company and there are no proceedings pending under the Insolvency and Bankruptcy Code 2016.

DETAILS OF DIFFERENCES BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

Your company has not made any one-time settlement with any of its lenders.

ACKNOWLEDGEMENT:

The Board of Directors takes this opportunity to express their appreciation for the support and co-operation extended by all the stakeholders. The Directors appreciate the support the Company received from auditors, bankers and Central/ State Government authorities.

For, Shree Rajiv Lochan Oil Extraction Limited

(Harish Raheja)
Managing Director
DIN: 00285608

(Prakash Chand Raheja)
Director
DIN: 00341864

Date: 01/09/2026

Place: Raipur

MILIND NYATI & CO LLP
CHARTERED ACCOUNTANTS



Ward No.7 Baniyapara
Station Road,
Near Sharma Tent House
Tilda, Raipur-493114
Ph:-88178-17070

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED, RAIPUR (C.G.).

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED, RAIPUR (C.G.) – 492 001**, which comprise the Balance Sheet as at 31st March 2026, and the statement of Profit and Loss, for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit/loss and its cash flows for the year ended on that date.

Basis for Disclaimer of Opinion

As disclosed in Note XVI to the accompanying financial statements, **We draw attention that the Company has disposed of its principal manufacturing plant, which constituted its primary operating asset. Subsequent to such disposal, the Company has not carried out significant operating activities and has primarily earned income from investments.**

In accordance with **Ind AS 1, "Presentation of Financial Statements"**, management is required to make an assessment of the Company's ability to continue as a going concern. However, management has not provided us with a formal assessment of the Company's ability to continue as a going concern, including supporting documentation relating to future business plans, projected cash flows and other relevant assumptions for a period of at least twelve months from the balance sheet date.

Accordingly, we were unable to obtain sufficient appropriate audit evidence regarding the appropriateness of management's use of the going concern basis of accounting in the preparation of the financial statements. Consequently, we were unable to determine whether any adjustments might have been necessary in respect of the carrying amounts and classification of assets and liabilities, and the reported income and expenses disclosed in the financial statements.

Because of the significance and pervasiveness of the matter described above, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Disclaimer of Opinion

Because of the significance of the matter described in the basis of opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an adult opinion on the accompanying financial statements. Accordingly, we do not express an opinion on these financial statements.

MILIND NYATI & CO LLP
CHARTERED ACCOUNTANTS



Ward No.7 Baniyapara
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Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

- Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2026 but which has no any feature of recording audit trail (Edit log) facility.

Report on Other Legal And Regulatory Requirement

As required by the Companies (Auditors' Report) Order, 2020 issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 of the said order.

As required by section 143(3) of the Act, We hereby report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
3. The Company is not having any branches during the year under audit.
4. The Balance Sheet and Statement of Profit & Loss including Other Comprehensive Income, and Statement of Cash Flow Statement dealt with by this report are in agreement with the books of accounts.

MILIND NYATI & CO LLP
CHARTERED ACCOUNTANTS



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5. In our opinion, the Balance Sheet and Statement of Profit & Loss, Statement of Change in Equity and Statement of Cash Flow Statement comply with the Indian Accounting Standards notified under this Act.
6. On the basis of examination of books of accounts, we are of opinion that, there were no financial transactions or matters which have adverse effect on the Company.
7. On the basis of written representation received from the directors as on 31st March 2026, and taken on records by the Board of director, none of the director is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164 (2) of the of the Companies Act, 2013.
8. In our opinion, there is NIL qualifications, reservations or adverse remarks in respect of maintenance of books of accounts or other matter connected herewith.
9. In our opinion, Companies has adequate internal financial control system commensurate with size of the company & nature of business.
10. According to the information explanation given to us, there is no pending litigation against the Company which requires separate disclosure in the financial statements.
11. According to the information explanation given to us, we are of opinion that the Company has no material foreseeable losses for which provision is required to be made under law or accounting standards.
12. According to the information explanation given to us, we are of opinion that the Company is not required to transfer any amount to Investor Education and Protection Fund.

AS PER OUR REPORT ON EVEN DATE,

FOR, MILIND NYATI & CO LLP,
CHARTERED ACCOUNTANTS,

	Name of the Signatory	: C. A. AAKASH KESHARWANI Partner
	Membership No.	: 446240
	Firm Registration No.	: 014455C/C400403
	UDIN	: 26446240QWNDDU4593
	Full Address	: STATION ROAD, BANİYAPARA TILDA-NEORA, RAIPUR (C.G.) – 493 114
Place : Raipur		
Date : 29/05/2026		

MILIND NYATI & CO LLP
CHARTERED ACCOUNTANTS



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Auditors Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED, RAIPUR (C.G.). – 492 001**. (“The Company”) as of 31st March, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

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CHARTERED ACCOUNTANTS



Ward No.7 Baniyapara
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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Basis for Adverse Opinion

The Company did not maintain adequate internal financial controls over financial reporting with respect to the controls over the preparation and presentation of financial statements, including appropriate financial statement disclosures. During the course of our audit, we identified a material weakness in the design and operating effectiveness of such controls.

A material weakness is a deficiency, or a combination of deficiencies, in internal financial controls over financial reporting such that there is a reasonable possibility that a material misstatement of the Company's annual or interim financial statements will not be prevented, or detected and corrected, on a timely basis.

We have considered this material weakness in determining the nature, timing and extent of audit procedures applied in our audit of the financial statements of the Company for the year ended 31 March 2026, and this material weakness does not affect our opinion on the financial statements of the Company expressed in our Independent Auditor's Report.

MILIND NYATI & CO LLP
CHARTERED ACCOUNTANTS



Ward No.7 Baniyapara
Station Road,
Near Sharma Tent House
Tilda, Raipur-493114
Ph:-88178-17070

Adverse Opinion

In our opinion, because of the effect of the material weakness described in the **Basis for Adverse Opinion** paragraph above, the Company has **not maintained, in all material respects, adequate internal financial controls over financial reporting** and such internal financial controls over financial reporting **were not operating effectively** as at **31 March 2026**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the *Guidance Note on Audit of Internal Financial Controls over Financial Reporting* issued by the Institute of Chartered Accountants of India.

AS PER OUR REPORT ON EVEN DATE,

FOR, MILIND NYATI & CO, LLP
CHARTERED ACCOUNTANTS,

Place : Raipur
Date : 29/05/2026

Name of the Signatory	: C. A. AAKASH KESHARWANI Partner
Membership No.	: 446240
Firm Registration No.	: 014455C/C400403
UDIN	: 26446240QWNDDU4593
Full Address	: STATION ROAD, BANIYAPARA TILDA-NEORA, RAIPUR (C.G.) – 493 114

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our Independent Auditor's Report of even date to the Members of Shree Rajiv Lochan Oil Extraction Limited on the standalone financial statements for the year ended 31st March, 2026)

[Companies (Auditor's Report) Order, 2020]

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

(i) (a) (A) In our opinion and according to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details, of its Property, Plant and Equipment. The Company's Property, Plant and Equipment, as at 31st March, 2026, comprise only office equipment (air-conditioners, computers, furniture & fixtures and a printer) carried at an aggregate net book value of ₹0.06 lakh (₹6,094), the Company's erstwhile factory land, building and plant having been disposed of in an earlier year and its core manufacturing operations having remained suspended since.

(B) The Company does not have any intangible assets; accordingly, reporting on maintenance of records of intangible assets does not arise.

(b) The Company has a program of physical verification of its Property, Plant and Equipment, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Under this program, physical verification was carried out by the management during the current financial year for the assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, including the disclosure at Note 2 to the financial statements, the Company does not hold any immovable property (land and/or buildings), either freehold or leasehold, as at 31st March, 2026. Accordingly, reporting on title deeds of immovable property under clause 3(i)(c) is not applicable to the Company for the year.

(d) According to the information and explanations given to us, the Company has not revalued its Property, Plant and Equipment (including right-of-use assets) or intangible assets during the year, and has not carried out any such revaluation based on the valuation by a Registered Valuer; accordingly, reporting under clause 3(i)(d) does not arise.

(e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (45 of 1988) and the rules made thereunder.

(ii) (a) The Company did not hold any inventory, either at the beginning or at the close of the year, its manufacturing operations having remained suspended throughout the year with nil revenue from operations. Accordingly, reporting on physical verification of inventory, and on discrepancies of 10% or more in aggregate for each class of inventory, under clause 3(ii)(a) is not applicable to the Company for the year.

(b) According to the information and explanations given to us, the Company has not, at any point of time during the year, been sanctioned working capital limits in excess of ₹5 crore, in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, reporting under clause 3(ii)(b) is not applicable.

(iii) During the year, the Company did not make any fresh investments, nor grant any fresh loans or advances in the nature of loans, nor provide any guarantee or security, to any party; the Sec 186 register reflects only the following balances carried forward from earlier years: non-current investments in equity shares of Vijay Shree Fats & Oil Products (P) Ltd. (₹32.87 lakh) and Bagadiya Bros. (P) Ltd. (₹100.00 lakh), aggregating ₹132.87 lakh; and short-term loans and advances aggregating ₹184.11 lakh, comprising Pear Global Pvt. Ltd. (₹113.80 lakh), Subh Raipur Vyapaar Vihar Developers (₹30.94 lakh), Lime Star Venture Pvt. Ltd. (₹22.42 lakh), Varda Agrotrade Pvt. Ltd. (₹13.82 lakh) and tax-related balances of ₹3.13 lakh. None of these parties are subsidiaries, joint ventures or associates of the Company, or parties in which the directors are interested within the meaning of Section 185 of the Act.

(a) As no investments were made and no loans, advances, guarantees or security were given during the year, reporting on the aggregate amount granted/provided during the year, and balance outstanding, in respect of subsidiaries, joint ventures and associates does not arise, there being none. The aggregate balances of loans and advances outstanding at the year-end in respect of other parties are as stated above.

(b) The loans and advances outstanding carry interest at rates ranging from 6% to 15% per annum across different counterparties. We were **not provided with any documented credit-risk assessment** or commercial rationale supporting this differential in rates. In the absence of such documentation, we are unable to confirm that the terms and conditions of these loans and advances are not, in all respects, prejudicial to the Company's interest.

(c) **Formal repayment schedules have not been stipulated** for the loans and advances granted by the Company. In the absence of any stipulated terms, these amounts are, in substance, repayable on demand. The balances due from Pear Global Pvt. Ltd. (₹113.80 lakh) and Lime Star Venture Pvt. Ltd. (₹22.42 lakh) have remained outstanding and unrecovered throughout the year and in earlier years; the balance due from Varda Agrotrade Pvt. Ltd. (₹13.82 lakh) has also remained static during the year.

(d) In the absence of a stipulated repayment date, we have treated **amounts remaining unrecovered for more than ninety days as overdue for the purposes of this clause**. The total amount overdue for recovery in respect of the loans/advances granted to Pear Global Pvt. Ltd. and Lime Star Venture Pvt. Ltd., aggregating ₹136.23 lakh, has remained outstanding for a period exceeding ninety days as at the balance sheet date. Documentation evidencing reasonable steps taken by the Company for recovery of the principal and interest was **not made available** to us.

(e) As no fresh loans or advances were granted during the year, no loan was renewed and no fresh loan was granted to settle the overdues of existing loans granted to the same or other parties.

(f) The Company's loans and advances in the nature of loans, aggregating ₹180.98 lakh (Pear Global Pvt. Ltd., Subh Raipur Vyapaar Vihar Developers, Lime Star Venture Pvt. Ltd. and Varda Agrotrade Pvt. Ltd.), were granted without specifying any terms or period of repayment. None of these parties are promoters or related parties of the Company; accordingly, the percentage of such loans/advances outstanding to promoters and related parties is nil.

(iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, made any investments, or provided any guarantee or security to or on behalf of any director or to any other person in whom a director is interested, and has accordingly complied with the provisions of Section 185 of the Companies Act, 2013. As no fresh investments, loans, guarantees or security were made or given during the year, the provisions of Section 186 relating to fresh transactions were not triggered during the year; the investments and loans/advances carried forward from earlier years are reflected in the register maintained under Section 186.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits, or amounts which are deemed to be deposits, from the public within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the rules framed thereunder. The Company has unsecured borrowings aggregating ₹14.19 lakh from a director (Mr. Deepak Raheja – ₹13.65 lakh) and a relative of a promoter/director (Ms. Kalpana Raheja – ₹0.55 lakh), which the Company regards as exempt from the definition of ‘deposit’ under the Companies (Acceptance of Deposits) Rules, 2014. The declarations required from the director and the relative, confirming that the amounts given by them are not out of funds acquired by borrowing or accepting loans from others, had **not been obtained** as at the date of our examination; in the absence of these declarations, we are unable to confirm that the exemption is available in full. **No order has been passed by the Company Law Board, National Company Law Tribunal, Reserve Bank of India, or any Court or other Tribunal against the Company in this regard.**

(vi) The maintenance of cost records has been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 in respect of certain classes of companies engaged in specified activities, subject to prescribed turnover thresholds. Having regard to the fact that the Company earned nil revenue from operations during the year, its manufacturing operations having remained suspended, we are of the view that the prescribed turnover threshold is not met and the maintenance of cost records is accordingly not applicable to the Company for the year; we have, therefore, not made a detailed examination of such records.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has generally been regular in depositing undisputed statutory dues, including income-tax, tax deducted at source, and other statutory dues applicable to it, with the appropriate authorities during the year. As the Company earned nil revenue from operations, the provisions relating to goods and services tax, sales tax, customs duty, excise duty and value added tax were not applicable during the year; and, having regard to its minimal employee strength, no amounts were outstanding in respect of provident fund or employees’ state insurance. There were no undisputed amounts payable in respect of the aforesaid statutory dues that were outstanding for a period of more than six months from the date they became payable as at 31st March, 2026, other than the provision for income-tax of ₹23.07 lakh and TDS payable of ₹0.34 lakh recognised at the year-end, both of which were not yet due for payment as at that date.

(b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) above which have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanations given to us and the records of the Company examined by us, we have not come across any transactions not recorded in the books of account that have been surrendered or disclosed as income during the year in any tax assessments under the Income-tax Act, 1961.

(ix) (a) According to the records examined by us and the information and explanations given to us, the Company has not defaulted in the repayment of loans/borrowings or in the payment of interest to any lender during the year. The Company's only borrowings are unsecured, interest-free loans from a director and a relative of a promoter/director, aggregating ₹14.19 lakh at the year-end; the Company made net repayments to the director during the year, and it has no borrowings from any bank, financial institution or debenture holder.

(b) According to the information and explanations given to us, the Company has not been declared a wilful defaulter by any bank, financial institution, or other lender.

(c) The Company did not obtain any term loans during the year; accordingly, reporting on the application of term loans for the purpose for which they were obtained under clause 3(ix)(c) is not applicable.

(d) On an overall examination of the financial statements of the Company, we report that no funds raised on a short-term basis have been used for long-term purposes by the Company during the year.

(e) According to the information and explanations given to us and on an overall examination of the financial statements, the Company does not have any subsidiary, associate or joint venture; accordingly, reporting on funds raised to meet the obligations of subsidiaries, associates or joint ventures under clause 3(ix)(e) does not arise.

(f) As the Company does not have any subsidiary, joint venture or associate company, reporting on loans raised on the pledge of securities held in such entities under clause 3(ix)(f) does not arise.

(x) (a) The Company did not raise any money by way of initial public offer or further public offer, including debt instruments, during the year; accordingly, reporting under clause 3(x)(a) is not applicable.

(b) The Company did not make any preferential allotment or private placement of shares or fully, partially or optionally convertible debentures during the year; accordingly, the provisions of Sections 42 and 62 of the Companies Act, 2013 were not applicable, and reporting under clause 3(x)(b) does not arise. We note, for completeness, that calls-in-arrears of ₹107.50 lakh on 21,50,000 partly-paid equity shares issued in an earlier year remain long outstanding, and the Board has not initiated forfeiture proceedings in this regard; this, however, does not constitute a fresh issue of securities during the year under audit.

(xi) (a) Based on the audit procedures performed by us, including examination of journal entries and other analytical procedures carried out during the course of the audit, and according to the information and explanations given to us, we have neither noticed any instance of fraud by the Company or on the Company, nor have we been informed of any such instance, during the year.

(b) As no fraud has been noticed or reported during the year, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by us in Form ADT-4 with the Central Government.

(c) We have not otherwise come across any whistle-blower complaints received by the Company during the year; Accordingly, the reporting requirement under Clause 3(xi)(c) of the Order is not applicable

(xii) The Company is not a Nidhi Company; accordingly, reporting under clauses 3(xii)(a), (b) and (c) is not applicable.

(xiii) According to the information and explanations given to us, transactions with related parties are, in our opinion, disclosed in the financial statements as required by Indian Accounting Standard (Ind AS) 24, We further report that:

(a) Related-party transactions entered into during the year have been placed before, and approved by, the Audit Committee, in terms of Section 177 of the Companies Act, 2013 and Regulation 23(1)/(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(b) Shareholder approval, required under Section 188 of the Companies Act, 2013 read with Regulation 23(4) of the SEBI LODR Regulations, 2015 for material related-party transactions (all related-party transactions during the year being material for this purpose, given the Company's nil turnover), has **not been obtained**. Except for these matters, in our opinion the Company has complied with the requirements of Sections 177 and 188 of the Act, where applicable.

(xiv) (a) The Company, being a listed entity, is required under Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 to have an internal audit system, irrespective of its size or turnover. The company has appointed "M/s GOEL & Goyal, Chartered Accountant" as an Internal Auditor for the company, however, no formal written reports were issued by the Internal Auditor during the year under audit.

(b) As no formal reports were issued by the Internal Auditor for the period under audit, we did not consider any such reports in the course of our statutory audit. We recommend that the Internal Auditor formalize reporting in writing to the Audit Committee on a periodic basis going forward.

(xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or with persons connected with its directors during the year; accordingly, the provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) The Company does not hold a Certificate of Registration under Section 45-IA of the Reserve Bank of India Act, 1934. We draw attention to the fact that, as at 31st March, 2026, the Company's financial assets (investments and loans and advances) constitute approximately 59% of its total assets, and its entire income for the year (₹25.83 lakh) comprises interest income earned on financial assets, the Company having earned nil revenue from operations for the third consecutive year. This asset and income composition is indicative of the 'principal business criteria' (the 50-50 test) prescribed by the Reserve Bank of India for classification as a Non-Banking Financial Company; however, statutory exclusions under Section 45-I(c) of the RBI Act, 1934 may also be relevant and have not been evaluated. The Company's Board has not completed or documented an assessment of whether registration under Section 45-IA is required. In the absence of such an assessment, we are unable to comment on whether the Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934, and, if so, whether such registration has been obtained.

(b) As we are unable to conclude on the matter at (a) above, we are correspondingly unable to comment on whether the Company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration from the Reserve Bank of India.

(c) Based on the information and explanations given to us, the Company is not a Core Investment Company (CIC), as defined in the regulations made by the Reserve Bank of India. In any event, and irrespective of the conclusion to be reached on the matter referred to in sub-clause (a) above, the Company's total assets of ₹535.71 lakh are well below the ₹100 crore asset-size threshold prescribed for mandatory registration of a CIC.

(d) As the Group does not have any Core Investment Company, reporting on the number of CICs within the Group under clause 3(xvi)(d) does not arise.

(xvii) The Company has not incurred any cash loss during the current financial year (cash profit of ₹6.87 lakh, being profit after tax of ₹6.87 lakh with Nil depreciation). During the immediately preceding financial year (FY 2024-25), the Company incurred a cash loss of approximately ₹12.68 lakh.

(xviii) There has been no resignation of the statutory auditors of the Company during the year; accordingly, reporting under clause 3(xviii) is not applicable.

(xix) On the basis of the financial ratios, the ageing and expected dates of realisation of financial assets and payment of financial liabilities, and our knowledge of the plans of the Board and management, we draw attention to the fact that the Company's principal manufacturing plant has been disposed of and its core operations have remained suspended, and that management has not provided us with a formal going-concern assessment covering a period of at least twelve months from the balance sheet date, nor with the projected cash flows and assumptions supporting the use of the going-concern basis of accounting. In the absence of such an assessment and supporting documentation, we were unable to obtain sufficient appropriate audit evidence and are, therefore, unable to comment as to whether or not any material uncertainty exists as on the date of this report that the Company is capable of meeting its liabilities existing at the date of the Balance Sheet as and when they fall due within a period of one year from the balance sheet date, this being consistent with the Disclaimer of Opinion expressed in our main audit report. We further clarify that this statement is not an assurance as to the future viability of the Company, nor a guarantee that the Company will meet its liabilities as and when they fall due.

(xx) The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company for the year, none of the thresholds prescribed under Section 135(1) (net worth of ₹500 crore or more, turnover of ₹1,000 crore or more, or net profit of ₹5 crore or more in the immediately preceding financial year) being met – the Company's net worth as at 31st March, 2026 being ₹511.39 lakh, its revenue from operations being nil, and it having incurred a net loss in the immediately preceding financial year. Accordingly, reporting under clauses 3(xx)(a) and (b) is not applicable.

(xxi) The reporting requirement under clause 3(xxi), relating to qualifications or adverse remarks by respective auditors in the CARO reports of companies included in the consolidated financial statements, applies to the auditor's report on consolidated financial statements and is not applicable to this standalone report. We note, for completeness, that the Company does not have any subsidiary, associate or joint venture and is accordingly not required to prepare consolidated financial statements for the year.

For, **MILIND NYATI & CO LLP**
CHARTERED ACCOUNTANTS
 Firm Registration No.: 014455C/F400403

CA Aakash Kesharwani
 Partner
 Membership No.: 446240
 UDIN: 26446240QWNNDDU4593
 Place: Raipur
 Date: 29/05/2026

SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED
SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED, RAIPUR (C.G.)

BALANCE SHEET AS AT 31ST MARCH, 2026

(Rs. In 000')

PARTICULARS	NOTE NO.	AS AT MARCH 31, 2026	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
I. ASSETS:				
1. NON CURRENT ASSETS				
a) Property, Plant & Equipment	2	6.09	6.09	6.16
b) Capital work-in-progress		-	-	-
c) Goodwill		-	-	-
d) Investment Property		-	-	-
e) Financial Assets				
i) Investments	3	13,287.00	13,287.00	13,287.00
ii) Trade Receivables		-	-	-
iii) Loans		-	-	-
iv) Other Financial Assets		-	-	-
e) Deferred Tax Assets (Net)		-	-	-
f) Other non-current assets	4	309.39	309.39	309.39
		13,602.48	13,602.48	13,602.55
2. CURRENT ASSETS				
a) Inventories		-	-	-
b) Financial Assets				
i) Investments		-	-	-
ii) Trade Receivables	5	4,473.07	4,473.07	4,473.07
iii) Cash and Cash Equivalents	6	2.76	17.29	0.87
iv) Bank Balances other than (iii) above	6	17,081.23	313.02	7,626.67
v) Loans	7	18,411.48	36,249.51	26,846.18
vi) Others		-	-	-
c) Current Tax Assets (Net)		-	-	-
d) Other Current Assets		-	-	-
		39,968.55	41,052.90	38,946.79
TOTAL ::		53,571.04	54,655.38	52,549.34
II. EQUITY AND LIABILITIES:				
EQUITY				
a) Equity Share Capital	8	30,180.00	30,180.00	30,180.00
b) Other Equity	9	20,959.41	20,272.55	21,625.35
		51,139.41	50,452.55	51,805.35
LIABILITIES				
1. NON CURRENT LIABILITIES				
a) Financial Liabilities				
i) Borrowings	10	1,419.47	4,075.00	250.00
ii) Trade Payables		-	-	-
iii) Other financial liabilities		-	-	-
b) Deferred Tax Liabilities (Net)		7.96	7.61	7.21
c) Other non-current Liabilities		-	-	-
		1,427.43	4,082.61	257.21
2. CURRENT LIABILITIES				
a) Financial Liabilities				
i) Borrowings		-	-	-
ii) Trade Payables	11	-	9.50	44.71
iii) Other financial liabilities		-	-	-
b) Other Current Liabilities		-	-	-
c) Provisions	12	1,004.19	110.72	442.07
d) Current Tax Liabilities (Net)		-	-	-
		1,004.19	120.22	486.78
TOTAL ::		53,571.04	54,655.38	52,549.34

This is the Balance Sheet referred to in our Report of even date

The Notes referred to hereinabove form an integral part of this Balance sheet

FOR AND ON BEHALF OF THE BOARD

**AS PER OUR REPORT ON EVEN DATE,
FOR, MILIND NYATI & CO LLP,
CHARTERED ACCOUNTANTS,**

PRAKASH CHAND RAHEJA
(DIN NO. 00341864)

HARISH RAHEJA
(DIN NO. 00285608)

HARSHIT AGRAWAL
(DIN NO. 05109237)
CFO

Name of the Signatory : **C. A. AAKASH KESHARWANI**
Designation : Partner
Membership No. : 446240
Firm Registration No. : 014455C/C400403
UDIN : 26446240QWNU4593
Full Address : STATION ROAD
BANIYAPARA
TILDA-NEORA
RAIPUR (C.G.) - 493 114

PLACE : RAIPUR
Date : 29/05/2026

TANU AGRAWAL
ACS: 74613
COMPANY SECRETARY

SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED, RAIPUR (C.G.)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. In 000')

PARTICULARS	NOTE NO.	AS AT MARCH 31, 2026	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
REVENUE				
I. Revenue from Operation		-	-	-
II. Other Income	13	2,583.22	3,535.76	2,484.73
III. Total Revenue (I + II)		2,583.22	3,535.76	2,484.73
IV. EXPENSES				
Cost of Material Consumed		-	-	-
Purchase of Stock in Trade		-	-	-
Changes in Inventories of Finished Goods		-	-	-
Work in Progress & Stock in Trade -		-	-	-
Employees Benefits Expenses	14	586.00	278.00	240.00
Finance Costs		-	-	-
Depreciation and Amortization Expenses	2	-	0.07	0.67
Other Expenses	15	1,079.34	4,525.67	1,208.77
Total Expenses		1,665.34	4,803.74	1,449.44
V. Profit Before Exceptional Items and Tax (III - IV)		917.88	(1,267.98)	1,035.29
VI. Exceptional Items		-	-	-
VII. Profit Before Exceptions Items and Tax (V - VI)		917.88	(1,267.98)	1,035.29
VIII. Tax Expenses				
1) Current Tax		230.66	-	260.57
2) Deferred Tax Liability / (Asset)		0.35	0.40	0.32
3) Short / (Excess) Provision		-	-	-
IX. Profit (Loss) for the period from Continuing Operations		686.87	(1,268.38)	774.40
X. Profit (Loss) from Discontinued Operations		-	-	-
XI. Tax Expenses of Discontinued Operations		-	-	-
XII. Profit (Loss) from Discontinuing Operations (After Tax)		-	-	-
XIII. Profit (Loss) for the Period (IX + XII)		686.87	(1,268.38)	774.40
XIV. Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss		-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-
B. (i) Items that will be reclassified to profit or loss		-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-
		-	-	-
XV. Total Comprehensive Income for the period (XIII + XIV)		686.87	(1,268.38)	774.40
XVIII. Earning per Equity Share				
1) Basic		0.17	(0.31)	0.19
2) Diluted		0.17	(0.31)	0.19

This is the Profit & Loss Statement referred to in our Report of even date.

The Notes referred to hereinabove form an integral part of this Profit & Loss Statement

AS PER OUR REPORT ON EVEN DATE,

FOR AND ON BEHALF OF THE BOARD,

FOR, MILIND NYATI & CO LLP,
CHARTERED ACCOUNTANTS,

PRAKASH CHAND RAHEJA
(DIN NO. 00341864)

HARISH RAHEJA
(DIN NO. 00285608)

HARSHIT AGRAWAL
(DIN NO. 05109237)
CFO

Name of the Signatory : CA AAKASH KESHARWANI
Designation : Partner
Membership No. : 446240
Firm Registration No. : 014455C/C400403
UDIN : 26446240QWDDU4593
Full Address : STATION ROAD
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TILDA-NEORA
RAIPUR (C.G.) - 493 114

PLACE : RAIPUR
Date : 29/05/2026

TANU AGRAWAL
ACS: 74613
COMPANY SECRETARY

SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED, RAIPUR (C.G.)

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2026

(Rs. In 000')

PARTICULARS	Current Year 31-03-2026	Current Year 31-03-2025
Cash flow arising from Operating Activities		
Net Profit before Tax and Exceptional items as per Statement of Profit and Loss:	917.88	(1,267.98)
Add / (Deduct) :		
Depreciation	-	0.07
Amortization of Leasehold Land	-	-
Finance Cost	-	-
Operating cash profit before working capital changes	917.88	(1,267.91)
Add / (Deduct) :		
Increase / (Decrease) in Short Term Borrowing	-	-
Increase / (Decrease) in Trade Payables	(9.50)	(35.22)
Increase / (Decrease) in Other Current Liabilities	-	-
Increase / (Decrease) in Short Term Provisions	893.46	(331.34)
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Trade Receivable	-	-
(Increase) / Decrease in Other Current Assets	-	-
(Increase) / Decrease in Current Investments	-	-
(Increase) / Decrease in Short Term Loans & Advances	17,838.02	(9,403.33)
Cash generated from operations	19,639.87	(11,037.80)
Direct Taxes	230.66	-
MAT credit entitlement	-	-
Net Cash Flow before Prior Period Items and Exceptional Items	19,409.21	(11,037.80)
Add: Prior Period Items	-	-
Net Cash Flow before Exceptional Items	19,409.21	(11,037.80)
Add: Exceptional Items (Net Expenses)	-	-
Net Cash flow from operating activities after Exceptional Items	19,409.21	(11,037.80)
Add / (Deduct) :		
(Increase) / Decrease in Long term loans & advances	(2,655.53)	3,825.00
(Increase) / Decrease in Other Non Current Assets	-	-
Net Cash Inflow/(outflow) in the course of Operating Activities	16,753.68	(7,212.80)
Cash flow arising from Investing Activities		
Inflow:		
Sale of Fixed Asset	-	-
Outflow:		
Purchase of Fixed Asset	-	-
Increase in Capital WIP	-	-
Net Cash inflow/ (Outflow) in the course of Investing Activities	-	-
Cash flow arising from Financing Activities		
Inflow:		
Long Term Liability taken	-	-
Increase in Other Long Term Liabilities	-	-
Increase in Other income adjustment in Reserve and Surplus	-	(84.42)
Issue of Shares	-	-
Increase in Share Application Money Pending Allotment	-	-
Security Premium Received	-	-
Calls in Arrears Received	-	-
Outflow:		
Repayment of Long Term Liability	-	-
Repayment of Other Long Term Liabilities	-	-
Finance Cost	-	-
Net Cash inflow/ (Outflow) in the course of Financing Activities	-	(84.42)
Net increase in Cash and Cash Equivalents (A+B+C)	16,753.68	(7,297.22)
Cash & Cash Equivalents (Opening)	330.32	7,627.54
Cash & Cash Equivalents (Closing)	17,084.00	330.32

This is the Cash Flow Statement referred to in our Report of even date.

The Notes referred to herein above form an integral part of this Balance Sheet.

FOR AND ON BEHALF OF THE BOARD

FOR, MILIND NYATI & CO LLP,
CHARTERED ACCOUNTANTS,

PRAKASH CHAND RAHEJA HARISH RAHEJA HARSHIT AGRAWAL
(DIN NO. 00341864) (DIN NO. 00285608) (DIN NO. 05109237)

CFO

TANU AGRAWAL
ACS: 74613
COMPANY SECRETARY

Place : RAIPUR
Date : 29/05/2026

Name of the Signatory : C. A. AAKASH KESHARWANI
Designation : Partner
Membership No. : 446240
Firm Registration No. : 014455C/C400403
UDIN : 26446240QWNU4593
Full Address : STATION ROAD
BANIYAPARA
TILDA-NEORA
RAIPUR (C.G.) - 493 114

SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED, RAIPUR (C.G.)

SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED ON 31ST MARCH, 2026

(Rs. In 000')

A. EQUITY SHARE CAPITAL

Balance as at April 1, 2024	Changes in equity share capital during the year	Balance as at March 31, 2025
30,180.00	-	30,180.00

Balance as at April 1, 2025	Changes in equity share capital during the year	Balance as at March 31, 2026
30,180.00	-	30,180.00

B. OTHER EQUITY

Particulars	Equity component of compound financial instrument	Reserve and Surplus				Equity Instrument through Other Comprehensive Income	Revaluation Surplus	Exchange difference on translating the Financial Statement	Other items of Other Comprehensive Income	Money received against Share Capital	Total
		Capital Reserve	Securities Premium Reserve	Other Reserve	Retained Earnings						
Balance as on April 1, 2024	-	-	-	-	20,125.35	-	-	-	-	-	20,125.35
Profit for the year					(1,268.38)						(1,268.38)
Other Comprehensive Income	-	-	-	-	-	-	-	-	(84.42)	-	(84.42)
Total Comprehensive Income for the Year	-	-	-	-	(1,268.38)	-	-	-	(84.42)	-	(1,352.80)
Balance as at March 31, 2025	-	-	-	-	18,856.97	-	-	-	(84.42)	-	18,772.55

Balance as at April 1, 2024	-	-	-	-	18,856.97	-	-	-	(84.42)	-	18,772.55
Changes in accounting policy or prior period errors											-
Restated Balance at the beginning of the reporting period	-	-	-	-	18,856.97	-	-	-	(84.42)	-	18,772.55
Profit for the year	-	-	-	-	686.86	-	-	-	-	-	686.86
Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Year	-	-	-	-	686.86	-	-	-	-	-	686.86
Balance as at March 31, 2026	-	-	-	-	19,543.83	-	-	-	(84.42)	-	19,459.41

FOR AND ON BEHALF OF THE BOARD,

AS PER OUR REPORT ON EVEN DATE,

FOR, MILIND NYATI & CO LLP,
CHARTERED ACCOUNTANTS,

PRAKASH CHAND RAHEJA
(DIN NO. 00341864)

HARISH RAHEJA
(DIN NO. 00285608)

HARSHIT AGRAWAL
(DIN NO. 05109237)
CFO

Name of the Signatory
Designation
Membership No.
Firm Registration No.
UDIN
Full Address

: CA. AAKASH KESHARWANI
: Partner
: 446240
: 014455C/C400403
26446240QWDDU4593
Station road, Baniyapara, Tilda-Neora
RAIPUR (C.G.) - 493 114

PLACE : RAIPUR
Date : 29/05/2026

TANU AGRAWAL
ACS: 74613
COMPANY SECRETARY

SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED, **RAIPUR (C.G.)**

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE CURRENT REPORTING PERIOD ENDED ON 31ST MARCH, 2026.

1) SIGNIFICANT ACCOUNTING POLICIES:

1.1. CORPORATE INFORMATION

Shree Rajiv Lochan Oil Extraction Limited, (The Company) is a Limited Company incorporated under the Companies Act, having CIN L15143CT1994PLC005981.

1.2. BASIS OF PREPARATION

The financial statements have been prepared to comply in all material respects with the notified accounting standards by Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 2013 ("the Act").

The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India. The accounting policies have been consistently applied by the Company and are consistent with those used in previous year.

1.3. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Significant estimate used by the management in the preparation of these financial statements include computation of percentage completion for projects in progress, project cost, revenue and saleable area if any, estimates of the economic useful lives of fixed assets, provisions for bad and doubtful debts. Any revision to accounting estimates if any is recognized prospectively.

1.4. FIXED ASSETS AND DEPRECIATION

- a) Fixed Assets are stated at cost (Gross Block) less accumulated depreciation and impairment losses, if any. Cost comprise the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.
- b) Depreciation on fixed assets held in India is provided at to the extent of depreciable amount on Written Down Value (WDV) method based on the useful life of the assets as prescribed in part C of Schedule II of the Companies Act.

1.5. IMPAIRMENT OF ASSETS

Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss if any is to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sale price or present value as determined above.

1.6. INVESTMENTS

Investments that are readily realizable and intended to be held for more than a year are classified as Non-Current Investment. All other investments are classified as Current Investment

(i) Non Current Investment :

The Company holds investments in equity shares of unlisted private limited companies. In accordance with Ind AS 109 *Financial Instruments*, such investments are generally required to be measured at fair value.

As at 31 March 2026, the latest audited financial statements and other relevant financial information of the investee companies were not available with the Company. Further, an independent valuation report for these investments has not been obtained by the Management as at the reporting date.

In view of the absence of sufficient recent financial information and the non-availability of reliable inputs necessary for determining fair value using appropriate valuation techniques prescribed under Ind AS 113 *Fair Value Measurement*, the Management has assessed that the historical cost of these investments represents the best available estimate of their fair value as at the reporting date.

The Management has further represented that there are no known events or circumstances existing as at 31 March 2026 indicating a significant decline or increase in the value of these investments requiring any adjustment to their carrying amount. Accordingly, these investments have been carried at cost in the financial statements.

Auditor have disclaimed there opinion.

(ii) Current Investment:

Current investments if any are stated at the lower of cost or fair value.

1.7. INTEREST TO/FROM COMPANIES / INTER CORPORATE BORROWINGS

Interest is charged to/from corporate companies (other than wholly owned subsidiary companies) at average borrowing cost on the loan advanced. In case of Inter Corporate Deposit to wholly owned subsidiaries, interest is charged considering commercial expediency and agreed stipulations.

1.8. TAXES ON INCOME

- a) Current Tax is the amount of tax on the accounting income for the year determined in accordance with the normal provisions of Income Tax Act, 1961. Provision of income tax for the year has been made in view of profit after considering depreciation as per Income Tax Act, 1961.
- b) Deferred tax resulting from timing differences between the book and the tax profits is accounted for, at the current rate of tax, to the extent that the timing differences are expected to crystallize. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future; however where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets/liabilities are reviewed as at each balance sheet date.

Contd....3

c) Calculation of Net Deferred Tax Liability is as below :

Opening Balance of Deferred Tax (Asset)/Liability	-	7611.35
<u>Add</u> : Deferred Tax(Asset)/Liability for the current year	-	353.00
Deferred Tax (Asset)/Liability as on 31-03-2026	-	<u>7964.35</u>

1.9 Revenue Recognition:

Interest Income

Interest income on loans and advances is recognised using the Effective Interest Rate (EIR) method over the tenure of the respective financial assets in accordance with the applicable Indian Accounting Standards. Interest income is recognised on a time proportion basis by applying the effective interest rate to the gross carrying amount of the financial asset, except where recognition is otherwise required under the applicable accounting standards.

***Note on Applicability of NBFC Registration under Section 45-IA of the RBI Act, 1934
(Assessment of Requirement for Registration under Section 45-IA of the Reserve Bank of India Act, 1934)***

The Company does not hold a Certificate of Registration under Section 45-IA of the Reserve Bank of India Act, 1934. We draw attention to the fact that, as at 31st March, 2026, the Company's financial assets (investments and loans and advances) constitute approximately 59% of its total assets, and its entire income for the year (₹25.83 lakh) comprises interest income earned on financial assets, the Company having earned nil revenue from operations for the third consecutive year. This asset and income composition is indicative of the 'principal business criteria' (the 50-50 test) prescribed by the Reserve Bank of India for classification as a Non-Banking Financial Company; however, statutory exclusions under Section 45-I(c) of the RBI Act, 1934 may also be relevant and have not been evaluated. The Company's Board has not completed or documented an assessment of whether registration under Section 45-IA is required. In the absence of such an assessment, we are unable to comment on whether the Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934, and, if so, whether such registration has been obtained.

1.10. EMPLOYEES BENEFITS**A. Employee Benefits:**

All employees' benefits payable wholly within twelve months of rendering the service are classified as staff welfare and they are recognized in the period in which the employee renders the related service. The Company recognizes the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense) after deducting any amount already paid.

The Company's Liability in respect of accumulated leave salary is provided for in the Profit and Loss Account based on actual un-encashed leave liability if any determined at the end of the year.

Contd....4

NOTE: 2 PROPERTY, PLANT & EQUIPMENT :-

FIXED ASSETS	RATE %	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		BALANCE AS AT 01-04-2025	ADDITIONS	DELETION	BALANCE AS AT 31-03-2026	BALANCE AS AT 01-04-2025	DEPRECIATION CHARGED FOR THE YEAR	DELETION S	BALANCE AS AT 31-03-2026	NET BLOCK AS AT 31-03-2026	NET BLOCK AS AT 31-03-2025
(A) PLANT & MACHINERY											
AIR CONDITIONER I	-	180.00	-	-	180.00	178.62	-	-	178.62	1.38	1.38
AIR CONDITIONER II	-	32.50	-	-	32.50	30.92	-	-	30.92	1.58	1.58
COMPUTER I	-	99.60	-	-	99.60	99.29	-	-	99.29	0.31	0.31
COMPUTER II	-	26.50	-	-	26.50	26.48	-	-	26.48	0.02	0.02
PRINTER	63.16%	23.10	-	-	23.10	22.15	-	-	22.15	0.95	0.95
TOTAL (A)		361.70	-	-	361.70	357.46	-	-	357.46	4.24	4.24
(B) FURNITURE & FIXTURES											
FURNITURE & FIXTURES	25.89%	37.00	-	-	37.00	35.15	-	-	35.15	1.85	1.85
TOTAL (B)		37.00	-	-	37.00	35.15	-	-	35.15	1.85	1.85
TOTAL (A+B)		398.70	-	-	398.70	392.61	-	-	392.61	6.09	6.09
PREVIOUS YEAR		398.70	-	-	398.70	902.00	669.02	-	6,159.30	6,828.38	-

NOTE "3":
NON CURRENT INVESTMENTS

SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

(Rs. In 000')

PARTICULARS	AS AT MARCH 31, 2026	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
Vijay Shree Fats & Oil Prod. (P) Ltd., Raipur	3287.0	3287.0	3287.0
Bagadiya Bros. (P) Ltd., Raipur	10000.0	10000.0	10000.0
TOTAL ::	13287.0	13287.0	13287.0

NOTE "4":
OTHER NON - CURRENT ASSETS

PARTICULARS	AS AT MARCH 31, 2026	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
Security Deposit	309.39	309.39	309.39
TOTAL ` ::	309.39	309.39	309.39

NOTE "5":
TRADE RECEIVABLES

PARTICULARS	AS AT MARCH 31, 2026	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
<u>Unsecured Considered Good :</u> <u>(As Certified by the Management)</u>			
(A) Outstanding for more than Six Months	4473.07	4473.07	4473.07
(B) Outstanding for less than Six Months	-	-	-
TOTAL ` ::	4473.07	4473.07	4473.07

NOTE "6":
CASH & CASH EQUIVALENTS

PARTICULARS	AS AT MARCH 31, 2026	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
Cash in Hand (As Certified by the Management)	2.76	17.29	0.87
TOTAL (A)::	2.76	17.29	0.87
<u>Balance in current account With :</u>			
Dena Bank, Raiupr	21.37	21.37	21.37
Union Bank of India, Raipur	17,059.86	291.65	7,605.30
TOTAL (B)::	17,081.23	313.02	7,626.67
TOTAL (A+B) ` ::	17,084.00	330.32	7,627.54

NOTE "7":
SHORT TERM LOAN'S AND ADVANCE'S

PARTICULARS	AS AT MARCH 31, 2026	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
Aanya Build Tech Private Limited	-	2,334.01	2,106.51
Amitesh Dubey	-	-	50.00
Mittal Institute of Medical Sciences	-	-	454.96
Hanumant Developers	-	4,507.32	3,972.50
Pear Global Pvt. Ltd.	11,380.35	10,797.29	10,000.00
Vijay Rice Mill	-	2,657.13	2,878.91
Visible Contruction Pvt Ltd	-	6,497.45	1,000.00
Subh Raipur Vyapaar Vihar Developers	3,094.02	5,500.82	4,846.39
Varda Agrotrade Pvt. Ltd.	1,381.50	1,381.50	1,381.50
Lime Star Venture Pvt Ltd.	2,242.31	2,188.19	-
TDS Receivable (F Y 2024-25)	-	325.80	-
TDS Excess Payment	48.30	60.00	-
TDS Receivable (F Y 2023-24)	-	-	155.41
TDS Receivable (F Y 2022-23)	265.00	-	-
TOTAL ` ::	18,411.48	36,249.51	26,846.18

**NOTE "8":
SHARE CAPITAL**

(Rs. In 000')

PARTICULARS	AS AT MARCH 31, 2026	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
AUTHORISED SHARE CAPITAL : 45,00,000 Equity Shares of Rs. 10/- each (Previous Year - 45,00,000 Shares)	45000.0	45000.0	45000.0
ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL : 40,93,000 Equity Shares of Rs. 10/- each (Previous Year - 40,93,000 Shares)	40930.0	40930.0	40930.0
LESS : CALLS IN ARREARS : (2,150,000 Equity Shares of Rs. 5/- each) (Previous Year - 2,150,000 Shares)	10750.0	10750.0	10750.0
TOTAL ` ::	30180.0	30180.0	30180.0

2.1 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Equity shares with voting rights at the beginning of reporting period	4,093,000	4,093,000	4,093,000
Add :- Shares Issued during the reporting period	-	-	-
Equity shares with voting rights at the close of reporting period	4,093,000	4,093,000	4,093,000

2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.**2.3 : There is no fresh issue or buyback of shares during the year.****2.4 : There is no change in the pattern of shareholding during the year. It is same as the last year.****Shares held by promoters at the end of the year 31st March 2026**

Promoter Name	Total Number of Share	% of total shares	% of Change
Bhagwan Das Raheja	20000	2.40%	-
Deepak Raheja	15000	1.80%	-
Harish Raheja	15000	1.80%	-
Hiranand Raheja	601000	72.11%	-
Kishore Kataria	4600	0.55%	-
Mohini Ravi Khurana	40000	4.80%	-
Nanak Ram Khurana	34700	4.16%	-
Narendra Kataria	4600	0.55%	-
Prakash Chand Raheja	19100	2.29%	-
Prakash Kataria	4500	0.54%	-
Sakki Bai Kataria	2500	0.30%	-
Sanjay Raheja	10000	1.20%	-
Shanti Devi	20000	2.40%	-
Sunil Raheja	15000	1.80%	-
Surendra Kataria	2500	0.30%	-
Sushil Kumar Khurana	10000	1.20%	-
Vijay Kumar Raheja	15000	1.80%	-
Total	833500	100.00%	-

Shares held by promoters at the end of the year 31st March 2025

Promoter Name	Total Number of Share	% of total shares	% of Change
Bhagwan Das Raheja	20000	2.40%	-
Deepak Raheja	15000	1.80%	-
Harish Raheja	15000	1.80%	-
Hiranand Raheja	601000	72.11%	-
Kishore Kataria	4600	0.55%	-
Mohini Ravi Khurana	40000	4.80%	-
Nanak Ram Khurana	34700	4.16%	-
Narendra Kataria	4600	0.55%	-
Prakash Chand Raheja	19100	2.29%	-
Prakash Kataria	4500	0.54%	-
Sakki Bai Kataria	2500	0.30%	-
Sanjay Raheja	10000	1.20%	-
Shanti Devi	20000	2.40%	-
Sunil Raheja	15000	1.80%	-
Surendra Kataria	2500	0.30%	-
Sushil Kumar Khurana	10000	1.20%	-
Vijay Kumar Raheja	15000	1.80%	-
Total	833500	100.00%	-

2.5 Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

NOTE "9":**OTHER EQUITY**

(Rs. In 000')

PARTICULARS	AS AT MARCH 31, 2026	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
<u>(A) CAPITAL RESERVE:</u>			
Capital subsiy	1,500.00	1,500.00	1,500.00
	1,500.00	1,500.00	1,500.00
<u>(B) RETAINED EARNINGS :</u>			
Opening Balance	18,772.55	20,125.35	19,345.69
Add : Additions during the Current Reporting Period	686.86	(1,268.38)	774.40
Add : Income Tax Excess Provision Made in FY 2019-20	-	-	-
Less: TDS Receivable	-	-	-
Add : Adjustment of MAT credit	-	(84.42)	5.26
	19,459.41	18,772.55	20,125.35
TOTAL ` :: (A + B)	20,959.41	20,272.55	21,625.35

NOTE "10":**BORROWINGS**

PARTICULARS	AS AT MARCH 31, 2026	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
P.C. Raheja	-	50.00	50.00
Shivalik Engineering Industries	-	-	-
Deepak raheja	1,364.50	3,965.00	140.00
Maa Bharti Ispat	-	60.00	60.00
Kalpana Raheja	54.97		
TOTAL ` ::	1,419.47	4,075.00	250.00

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NOTE "11":**TRADE PAYABLES**

PARTICULARS	AS AT MARCH 31, 2026	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
Exotic Fats Exim, Raipur (As Certified by the Management)	-	-	-
Maheshwari Publicity Services	-	9.50	-
Malik and Samantra	-	-	0.84
Rahul B Agrawal & Associates	-	-	43.88
TOTAL ` ::	-	9.50	44.71

NOTE "12":**SHORT TERM PROVISIONS & OTHER LIABILITIES :**

PARTICULARS	AS AT MARCH 31, 2026	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
Audit Fees Payable	251.55	26.55	26.55
TDS Payable	33.68	13.14	4.95
Electricity Payable	-	4.23	-
Income Tax Payable	230.66	-	260.57
Salary Payable	469.40	48.40	150.00
Professional Fees Payable	18.00	18.00	-
Telephone Charges Payable	0.90	0.40	-
TOTAL ` ::	1,004.19	110.72	442.07

NOTES FORMING PART OF STATEMENT OF ACCOUNTS**NOTE "13":
OTHER INCOME****(Rs. In 000')**

PARTICULARS	AS AT MARCH 31, 2026	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
Interest Received	2,581.45	3,530.82	1,555.31
Round Off	-	4.94	0.04
Other Income	1.77	-	929.38
TOTAL ` ::	2,583.22	3,535.76	2,484.73

NOTE "14":**EMPLOYEE BENEFIT EXPENSES**

PARTICULARS	AS AT MARCH 31, 2026	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
Salary	586.00	278.00	240.00
TOTAL ` ::	586.00	278.00	240.00

**NOTE "15":
OTHER EXPENSES**

PARTICULARS	AS AT MARCH 31, 2026	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
Electricity Charges	54.97	75.00	54.76
Interest on TDS	-	11.23	1.25
Interest on Income Tax	-	1.46	-
ROC Charges	7.80	35.21	335.20
Bank Commission & Charges	0.75	0.49	1.48
Audit Fees	250.00	29.50	29.50
Internet charges	-	5.64	5.17
Listing fees	383.50	383.50	383.50
Office Expenses	64.63	58.83	46.91
Rent rates and taxes	21.24	-	21.24
Telephone Expenses	10.80	4.71	-
Legal & Professional Expenses	285.66	344.36	270.52
Printing and Stationery	-	-	29.75
Revocation Fees	-	-	29.50
Penalty to BSE	-	3,575.75	-
TOTAL ` ::	1,079.34	4,525.67	1,208.77

1.11. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

i) Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

- a) the Company has a present obligation as a result of a past event.
- b) a probable outflow of resources is expected to settle the obligation and
- c) The amount of the obligation can be reliably estimated.

Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

ii) Contingent Liability is disclosed in the case of

- a) a present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.
- b) a possible obligation, unless the probability of outflow of resources is remote.

iii) Contingent Assets are neither recognized nor disclosed.

1.12. CONTINGENT LIABILITIES NOT PROVIDED FOR:

i) Claims against the company not acknowledge as debt	NIL
ii) Uncalled liability on shares partly paid	NIL
iii) Arrears of fixed cumulative dividends	NIL
iv) Estimate amount of contracts remaining to be executed on Capital account and not provided for.	NIL
v) Other money for which the company is contingently liable	NIL

16. Going Concern

The Company has disposed of its principal manufacturing plant, which constituted its primary operating asset. Following such disposal, the Company has not carried out any significant operating activities and has primarily earned income from investments.

The financial statements have been prepared on a going concern basis. Management is evaluating future business opportunities and believes that the Company will be able to continue its operations in the foreseeable future. However, as at the date of approval of these financial statements, no formal business plan, cash flow projections or other documented assessment supporting the going concern assumption has been finalised.

17. Parties accounts appearing in the Balance Sheet are subject to confirmation and reconciliation, if any.

18. In the opinion of the management Current Assets, Loans & advances are approximately of the value stated, if realized in the ordinary course of business and provision for all known liabilities are adequate and not in excess of the amount reasonably necessary.

19. Amount Paid to Auditors:-

	<u>Year ended 31.03.2026</u>	<u>Year ended 31.03.2025</u>
a) Statutory Audit Fees	2,50,000/-	29,500/-
	-----	-----
TOTAL Rs. :	2,50,000/-	29,500/-
	=====	=====

20. Figures of the previous year has been reworked, rearranged/regrouped and reclassified wherever considered necessary. Accordingly, the amount and other disclosures for preceding year are included as an integral part of current year's financial statements and are to be read in relation to the amount and other disclosures relating to current year.

21. Earning Per Share as per Accounting Standard -20 :- "Earning Per Share"

Particulars	For the Year ended 31 st March 2026	For the Year ended 31 st March 2025
Basic & Diluted EPS:		
a) Net Profit attributable to Equity Shareholders (₹)	686862.43	(1268379.94)
b) Weighted average number of Equity Shares Outstanding (Nos.)	40,93,000	40,93,000
Basic & Diluted EPS (₹)	0.17	(0.31)
Face Value Per Share (₹)	10	10

22. Disclosure of details pertaining to related party transaction in terms of Accounting Standard – 18 issued by ICAI :-

i) Name of related parties & description of Relationship :-

Sl. No.	Description of Relation	Name of Related Parties
1.	Key Management Person	a) PRAKASH CHAND RAHEJA (DIN NO 00341864) b) HARISH RAHEJA (DIN NO. 00285608) c) HARSHIT AGRAWAL (CFO) (DIN NO. 05109237) d) KALPANA RAHEJA (DIN NO. 05109882) e) SANJAY RAHEJA (DIN NO. 00285614)
2	Key Management Enterprises	f) SHUBH RAIPUR VYAPAR VIHAR DEVELOPER LLP g) VIJAY SHRI FATS AND OIL PRODUCTS PRIVATE LIMITED h) ANAYA BUILD TECH PRIVATE LIMITED
3	Independent Director	i) RAVI GULWANI (DIN NO 01746580) j) NARAYANA MURTI CHAVALI (DIN NO 08288043)

ii) Transaction With Related Party During the year:-

Sl. No.	Name of The Related Party	Nature of Transaction	Transaction type
1.	Deepak Raheja	Unsecured Loans	Opening Balance as on 01.04.2025 -3965000.00 Loan taken during the year- 559500.00 Loan Repay During the Year- 3160000.00 Closing balance as on 31.3.2026- 1364500.00
2.	Kalpana Raheja	Unsecured Loans	Opening Balance as on 01.04.2025 - 0.00 Loan taken during the year- 54970.00 Loan Repay During the Year- 0.00 Closing balance as on 31.3.2026- 54970.00
3.	Prakash Chand Raheja	Unsecured Loans	Opening Balance as on 01.04.2025 – 50000.00 Loan taken during the year- 0.00 Loan Repay During the Year- 50000.00 Closing balance as on 31.3.2026- 0.00

4	Vijay Shri Fats and Oil Products Private Limited	Investments	Opening Balance as on 01.04.2025 – 3287000.00 Investment made during the year- 0.00 Return of Investment During the Year- 0.00 Closing balance as on 31.3.2026- 3287000.00
5	Shubh Raipur Vyapar Vihar Developer LLP	Advances	Opening Balance as on 01.04.2025 – 5500820.00 Advances Given during the year- 0.00 Advances return During the Year- 3000000.00 Interest Received During the Year (After TDS)- 593201.00 Closing balance as on 31.3.2026- 3094021.00
6	Ananya Build Tech Private Limited	Advances	Opening Balance as on 01.04.2025 – 2334010.00 Advances Given during the year- 0.00 Advances return During the Year- 2586083.00 Interest Received During the Year (After TDS)- 252073.00 Closing balance as on 31.3.2026- 0.00

FOR AND ON BEHALF OF THE BOARD,

AS PER OUR REPORT ON EVEN DATE,
FOR, MILIND NYATI & CO LLP,
CHARTERED ACCOUNTANTS,

PRAKASH CHAND RAHEJA
(DIN NO. 00341864)

HARISH RAHEJA
(DIN NO. 00285608)

TANU AGRAWAL
ACS: 74613
Company Secretary

HARSHIT AGRAWAL
(DIN NO. 05109237)
CFO

Place : Raipur
Date : 29/05/2026

Name of the Signatory : **CA. AAKASH KESARWANI**
Designation : Partner
Membership No. : 446240
Firm Registration No. : 014455C/F400403
UDIN : 26446240QWNDDU4593
Full Address : STATION ROAD
BANIYAPARA, TILDA-NEORA
RAIPUR (C.G.) – 493 114

Particular		Trade Payables Ageing Schedule (Amount in Rs.'000)				
		Outstanding for following period from the due date of payment				
	Not Due	Less than 1 year	1-2 Year	2-3 Years	More than 3 years	Total
(i) MSME						
(ii) Others						
(iii) Disputed dues-MSME						
(iv) Disputed dues -Others						

Note : No information is available regarding the Trade payable whether such trade payable are MSME or not ,hence such payable are classified under others.

Particular		Trade Receivable Ageing Schedule (Amount in Rs.'000)					
		Outstanding for following period from the due date of payment					
		Less than 6 month	6 months -1 year	1-2 Year	2-3 Years	More than 3 years	Total
(i) Undisputed Trade Receivable- considered good	(i) Undisputed Trade Receivables- considered good						
(ii) Undisputed Trade Receivable- considered doubtful	(ii) Undisputed Trade Receivables- considered doubtful					4,473,072.20	4,473,072.20
(iii) Disputed Trade Receivable- considered good	(iii) Disputed Trade Receivables- considered good						
(iv) Disputed Trade Receivable- considered doubtful	(iv) Disputed Trade Receivables- considered doubtful						

Title deeds of Immovable Property not held in the name of the Company

Relevant line item in the Balance Sheet	Description of Item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the company
PPE	Land	NIL				
	Building					
Investment Property	Land					
	Building					
PPE retired from active use and held for disposal	Land					
	Building					
Others						

(a) Repayable on demand
(b) Without specifying any terms or period of

Disclosure regarding loans and advances

SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

Type of Borrower	Current Period		Previous Period	
	Amount outstanding	% of total	Amount Outstanding	% of total
Promoter	54970.00	3.87%	50000.00	1.25%
Directors				
KMPs				
Related Parties	1164500.00	96.13%	965000.00	98.75%
Total	1419470.00	100.00%	1015000.00	100.00%

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Capital WIP Ageing schedule						
Amount in CWIP for a period of						
CWIP	Less than 1 year	1-2 year	2-3 year	< 3 year	Total	% of total
Projects in progress						
Projects temporarily suspended						

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Intangible assets under development ageing schedule						
Amount in CWIP for a period of						
Intangible assets under development	Less than 1 year	1-2 year	2-3 year	< 3 year	Total	% of total
Projects in progress						
Projects temporarily suspended						

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Disclosure regarding borrowing made against securities						
Quarter	Name of Bank	Particulars of Securities Provided	Amount as per books of accounts	Amount as reported in the quarterly return/statement	Amount of difference	Reason of material discrepancies

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Disclosure regarding relationship with struck off company						
Name of Struck off company	Nature of transactions with struck off company	Balance Outstanding as at current period	Relationship with the struck off company, if any, to be disclosed	Balance Outstanding as at previous period	Relationship with the struck off company, if any, to be disclosed	
	Investment in securities					
	Receivables					
	Payables					
	Shares held by struck off company					
	Other outstanding balances					

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Disclosure regarding non registration of charge/satisfaction with ROC					
Charge yet to be register	Charge yet to be satisfied	Location of Registrar	Period by which charge had to be registered	Reason for delay	

FOR AND ON BEHALF OF THE BOARD

AS PER OUR REPORT ON EVEN DATE,
FOR, MILIND NYATI & CO LLP,
CHARTERED ACCOUNTANTS,

HARISH RAHEJA
(DIN NO. 00341864)

HARISH RAHEJA
(DIN NO. 00285608)

HARSHIT AGRAWAL
(DIN NO. 05109237)

Name of the Signatory CA AAKASH KESHARWANI
(Partner)

Membership No. 446240

Firm Registration No. 0144556 (C-400403)

UIN 26446240QWDDU4593

Full address STATION ROAD, BANIYAPARA
TILDA NFORA
RAIPUR (C.G.) - 493 114

PLACE: RAIPUR
DATE: 29/05/2026

TANU AGRAWAL
COMPANY SECRETARY
ACS: 74613

	Ratio	Numerator	Denominator	Current Period	Previous Period	% variance	Reason for variance
(i)	Current Ratio= (CA/CL)	Current Assets	Current Liability	39.80	34.148	-88%	Due to Current Liability Increased During the Year
(ii)	Debt Equity Ratio = (Total debt/shareholder's Equity)	Total Debt (Borrowing and lease liabilities)	Total Equity (Excl Revaluation)	0.03	0.08	-66%	Due to Debts Decrease During the year
(iii)	Debt Service Coverage Ratio = (Earnings available for debt service/Debt service)	Earning for Debt Service (Net Profit after taxes + Non-cash operating expenses + Interest)	Debt service (interest and principal repayment)	N/A	N/A	N/A	The company has not paid any interest during the financial year
(iv)	Return on Equity Ratio = (Net Profit after tax-Pref. dividend)/ Avg. shareholder's equity)	Profit After Tax less Preference dividend	Total Equity (Excl Revaluation)	0.01	-0.02	-155%	Due to Profit Incurred during the Year against loss in Last Year
(v)	Inventory turnover Ratio= (COGS or sales/ Avg. Inventory)	Cost of Goods Sold	Average Inventory	N/A	N/A	N/A	The company only has interest income as its main form of revenue, hence the company does not have any inventory
(vi)	Trade Receivables turnover Ratio = (Net credit sales/ Avg. Accounts receivables)	Net Sales	Average Receivables	0.58	0.79	-27%	Due to Direct Income Decrease during the year
(vii)	Trade Payable turnover Ratio= (Net Credit Purchases/ Avg Trade Payables)	Net Purchase	Average Payable	0	0	N/A	Because No Purchase made During the year
(viii)	Net capital turnover ratio = (Net sales/ Avg. Working capital)	Net Annual Sales	Average Working Capital (Total CA- Total CL)	0.07	0.09	-23%	
(ix)	Net profit ratio =(Net Profit/ Net Sales)	Profit After Tax	Net sales	0.27	-0.36	-174%	Due to Profit Incurred during the Year against loss in Last Year
(x)	Return on capital employed (Earning before interest and taxes/Capital Employed)	Earning Before Interest & Tax	Capital Employed	0.02	-0.02	-175%	Due to Profit Incurred during the Year against loss in Last Year
(xi)	Return on investment = $\frac{(MV(T1)-MV(T0)-\text{Sum } [C(t)])}{(MV(T0)+\text{Sum } [W(t)+C(t)])}$	Income On Investment	Amount Invested	0.01	-0.03	-153%	Due to Profit Incurred during the Year against loss in Last Year

FOR AND ON BEHALF OF THE BOARD

AS PER OUR REPORT ON EVEN DATE,
FOR, MILIND NYATI & CO LLP,
CHARTERED ACCOUNTANTS.PRANSHU K. ANDRHEJA
(DIN NO. 00341864)HARISH RAHEJA
(DIN NO. 00285608)HARSHIT AGRAWAL
(DIN NO. 05109237)PLACE RAIPUR
DATE : 29/05/2026TANU AGRAWAL
ACS:74613
COMPANY SECRETARY

Name of the Signatory

Membership No
Firm Registration No
UDIN
Full AddressCA AAKASH KESHARWAN,
(Partner)
146240
014455C/C400403
28446240QWDDU4593
STATION ROAD, BANIVAPARA
TILDA-NEORA
RAIPUR (C.G.) - 493 114

ANNEXURE-B

Form No. MR-3

**[Pursuant to section 204(1) of the Companies Act, 2013 and
Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]**

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH 2026

To,

The Members

Shree Rajiv Lochan Oil Extraction Limited

27/3, Jawahar Nagar, Raipur-492001, CG

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and adherence to good corporate practices by **Shree Rajiv Lochan Oil Extraction Limited** (hereinafter called the company) CIN: L15143CT1994PLC005981. The Company is a Listed Public Limited Company under the Companies Act 1956/2013. The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts, statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026 according to the provisions of:

- 1) The Companies Act, 2013 (the Act) and the rules made thereunder;
- 2) Secretarial Standards issued by The Institute of Company Secretaries of India;
- 3) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- 4) The Depositories Act, 1996 and the Regulations and bye-laws framed thereunder;

- 5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')-
- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993,
 - d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') were not applicable to the Company during the year under report:

- a) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
- b) The Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998;
- c) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008
- d) The Securities and Exchange Board of India (Employees Stock Option Scheme & Employees Stock Purchase Scheme) Guidelines, 1999;
- e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009

- 6) The provisions of Foreign Exchange Management Act, 1999 and the rules and regulations made there under were not applicable to the Company during the year under review.

During the period under review the Company has generally complied with the applicable provisions of the Act, Rules, Regulations, Guidelines, Standard as mentioned above, subject to following observations:

1. In absence of sufficient documentary evidence, we are not in a position to make any comments on following matters

Companies Act, 2013

Section 134(7) – Whether annual report for financial year ended on 31/03/2025 despatched to all shareholders or not.

SEBI (LODR) Regulations, 2015

Regulation 36 – Whether annual report for financial year ended on 31/03/2025 despatched to all shareholders or not.

2. *The Company has made following non-compliances in relation to matters specified below*

A. SEBI (LODR) Regulations, 2015:

- a) Regulation 17 – The constitution of board of directors of the Company complies in respect of combination of executive and non-executive directors. *However, it is not in compliance in respect of number of independent directors, because Chairman of the Company is a promoter.*

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors *with the exception of our observation made in this report above under point no. 2(A)(a).* There was no change in the composition of the Board of Directors during the period under review.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. As per minutes of the meetings, the decisions of the Board were taken unanimously.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that the compliances by the Company of applicable financial laws, tax laws has not been reviewed in this audit because the same is already subject to review by statutory auditors and other designated professionals.

We further report that there were no issues relating to public/ right/ preferential issue or redemption or buy back of securities. Also, the Company has not taken any actions having a major bearing on the Company's affairs in pursuance of the above applicable laws, rules, regulations, guidelines, standards etc. referred to above.

For,

Samantrai Prashant & Co.

Company Secretaries

Prashant Samantrai

M. No. F11831 | C.P. No. 17965

PRN: 5217/2023

UDIN: F011831H001329598

Raipur, 01/09/2026

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

**Annexure A to Secretarial Audit Report of Shree Rajiv Lochan Oil Extraction Limited
For Financial Year ended on 31st March 2025**

**To,
The Members
Shree Rajiv Lochan Oil Extraction Limited**

Our report of even date is to be read along with this letter.

- 1) Our responsibility is to express the opinion on the compliance with the applicable and maintenance of records based on audit. The audit was conducted in accordance with applicable Standards, which require us to comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about level of compliance with applicable laws and maintenance of records.
- 2) Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 3) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 4) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
- 5) Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 6) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- 7) The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**Samantrai Prashant & Co.
Company Secretaries**

**Prashant Samantrai
M. No. F11831 | C.P. No. 17965
PRN: 5217/2023
UDIN: F011831H001329598
Raipur, 01/09/2026**

ANNEXURE-C

Qualification remark in statutory auditors' report and reply of the management

S. No.	Qualification remark	Reply of the management
1	Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2026 but which has no any feature of recording audit trail (Edit Log) facility.	The company's management is in process of consideration of implying audit trail, with due assessment of pros and cons thereof, the company will start functioning in compliance of audit trail system at the earliest.
2	In accordance with Ind AS 1, "Presentation of Financial Statements", management is required to make an assessment of the Company's ability to continue as a going concern. However, management has not provided us with a formal assessment of the Company's ability to continue as a going concern, including supporting documentation relating to future business plans, projected cash flows and other relevant assumptions for a period of at least twelve months from the balance sheet date. Accordingly, we were unable to obtain sufficient appropriate audit evidence regarding the appropriateness of management's use of the going concern basis of accounting in the preparation of the financial statements. Consequently, we were unable to determine whether any adjustments might have been necessary in respect of the carrying amounts and classification of assets and liabilities, and the reported income and expenses disclosed in the financial statements.	The Company currently maintains a positive net worth and possesses sufficient financial resilience to meet its existing obligations. The auditor's remarks do not arise from a verified financial distress or an identified material uncertainty regarding the going concern assumption, but rather from a limitation of scope due to the absence of a formalized, long-term projection document at the time of the audit. As the financial statements have been prepared on a going concern basis, and because the qualification relates to the <i>verifiability</i> of future plans rather than an actual breakdown of asset values, Management estimates the immediate quantifiable financial impact of this qualification on the current carrying amounts of assets, liabilities, income, and expenses to be NIL. The assets and liabilities are appropriately stated based on current operations and historical costs in accordance with applicable Accounting Standards.
3	In our opinion, because of the effect of the material weakness described in the Basis for Adverse Opinion paragraph above, the Company has not maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were not operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.	Management acknowledges the observation regarding internal financial controls over financial reporting. The Company has taken note of the deficiencies identified during the audit and is in the process of strengthening its internal control framework, including documentation of key financial processes, review controls, authorization procedures and periodic monitoring of controls. Management will take appropriate corrective measures to ensure that the identified deficiencies are addressed and that the internal financial controls over financial reporting are appropriately documented, implemented and

		periodically tested for operating effectiveness.
4	The Company holds investments in equity shares of unlisted private limited companies. In accordance with Ind AS 109 Financial Instruments, such investments are generally required to be measured at fair value. As at 31 March 2026, the latest audited financial statements and other relevant financial information of the investee companies were not available with the Company. Further, an independent valuation report for these investments has not been obtained by the Management as at the reporting date. In view of the absence of sufficient recent financial information and the non-availability of reliable inputs necessary for determining fair value using appropriate valuation techniques prescribed under Ind AS 113 Fair Value Measurement, the Management has assessed that the historical cost of these investments represents the best available estimate of their fair value as at the reporting date. The Management has further represented that there are no known events or circumstances existing as at 31 March 2026 indicating a significant decline or increase in the value of these investments requiring any adjustment to their carrying amount. Accordingly, these investments have been carried at cost in the financial statements.	As at 31 March 2026, the Company did not have access to the latest audited financial statements and sufficient current financial information of certain investee companies and an independent valuation report was also not available. Based on the information available with management and the absence of any identified events or circumstances indicating a material diminution in the value of these investments, management considered the carrying amount to be the best available estimate pending availability of reliable valuation inputs. Management will obtain the latest financial information of the investee companies and undertake an appropriate fair-value assessment in accordance with Ind AS 109 and Ind AS 113, wherever applicable, and will strengthen the valuation documentation and review process for future reporting periods.
5	The Company's Board has not completed or documented an assessment of whether registration under Section 45-IA is required. In the absence of such an assessment, we are unable to comment on whether the Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934, and, if so, whether such registration has been obtained.	The Company is incorporated with objects relating to its principal business activities and is not engaged in the business of financing or lending as its principal business. The loans/advances provided by the Company are incidental to its existing business and commercial relationships and are not in the nature of an NBFC activity. Accordingly, management is of the view that the provisions of Section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company and no registration as an NBFC is required.

6	The loans and advances outstanding carry interest at rates ranging from 6% to 15% per annum across different counterparties. We were not provided with any documented credit-risk assessment or commercial rationale supporting this differential in rates. In the absence of such documentation, we are unable to confirm that the terms and conditions of these loans and advances are not, in all respects, prejudicial to the Company's interest. (c) Formal repayment schedules have not been stipulated for the loans and advances granted by the Company. In the absence of any stipulated terms, these amounts are, in substance, repayable on demand. The balances due from Pear Global Pvt. Ltd. (₹113.80 lakh) and Lime Star Venture Pvt. Ltd. (₹22.42 lakh) have remained outstanding and unrecovered throughout the year and in earlier years; the balance due from Varda Agrotrade Pvt. Ltd. (₹13.82 lakh) has also remained static during the year. (d) In the absence of a stipulated repayment date, we have treated amounts remaining unrecovered for more than ninety days as overdue for the purposes of this clause. The total amount overdue for recovery in respect of the loans/advances granted to Pear Global Pvt. Ltd. and Lime Star Venture Pvt. Ltd., aggregating ₹136.23 lakh, has remained outstanding for a period exceeding ninety days as at the balance sheet date. Documentation evidencing reasonable steps taken by the Company for recovery of the principal and interest was not made available to us. (e) As no fresh loans or advances were granted during the year, no loan was renewed and no fresh loan was granted to settle the overdues of existing loans granted to the same or other parties. (f) The Company's loans and advances in the nature of loans, aggregating ₹180.98 lakh (Pear Global Pvt. Ltd., Subh Raipur Vyapaar Vihar Developers, Lime Star Venture Pvt. Ltd. and Varda Agrotrade Pvt. Ltd.), were granted without specifying any terms or period of repayment. None of these parties are promoters or related parties of the Company; accordingly, the percentage of such loans/advances outstanding to promoters and related parties is nil.	The rates applicable to individual counterparties were determined based on the circumstances of the respective transactions, including the relationship with the counterparty, duration, nature of the advance and other commercial considerations. Management will ensure that the basis for determining interest rates and the commercial rationale for such terms are appropriately documented and approved in accordance with the Company's internal policies and applicable provisions of law.
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7	The declarations required from the director and the relative, confirming that the amounts given by them are not out of funds acquired by borrowing or accepting loans from others, had not been obtained as at the date of our examination; in the absence of these declarations, we are unable to confirm that the exemption is available in full.	The requisite declarations from the director and the relative, confirming that the amounts given by them were not out of funds acquired by way of borrowing or accepting loans from others, have been obtained and are available with the Company for verification. Accordingly, the applicable exemption may be considered.
8	Shareholder approval, required under Section 188 of the Companies Act, 2013 read with Regulation 23(4) of the SEBI LODR Regulations, 2015 for material related-party transactions (all related-party transactions during the year being material for this purpose, given the Company's nil turnover), has not been obtained. Except for these matters, in our opinion the Company has complied with the requirements of Sections 177 and 188 of the Act, where applicable.	The Company falls within the exemption provided under Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as its paid-up equity share capital and net worth are within the prescribed thresholds. Accordingly, Regulation 23 of the LODR Regulations is not applicable to the Company and, consequently, the requirement of obtaining shareholder approval under Regulation 23(4) does not arise.
9	The Company, being a listed entity, is required under Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 to have an internal audit system, irrespective of its size or turnover. The company has appointed "M/s GOEL & Goyal, Chartered Accountant" as an Internal Auditor for the company, however, no formal written reports were issued by the Internal Auditor during the year under audit. (b) As no formal reports were issued by the Internal Auditor for the period under audit, we did not consider any such reports in the course of our statutory audit. We recommend that the Internal Auditor formalize reporting in writing to the Audit Committee on a periodic basis going forward.	The Management has instructed the Internal Auditor to issue formal written reports covering all internal audits conducted during the year. Further, the Management will ensure that such reports are properly maintained and periodically placed before the Audit Committee for its review.

For, Shree Rajiv Lochan Oil Extraction Limited

(Prakash Chand Raheja)
Director
DIN: 00341864

(Harish Raheja)
Managing Director
DIN: 00285608

Date: 01/09/2026 | Place: Raipur

ANNEXURE-D**OBSERVATION OF SECRETARIAL AUDITORS**

1. In absence of sufficient documentary evidence, we are not in a position to make any comments on following matters

Companies Act, 2013

Section 134(7) – Whether annual report for financial year ended on 31/03/2025 despatched to all shareholders or not.

SEBI (LODR) Regulations, 2015

Regulation 36 – Whether annual report for financial year ended on 31/03/2025 despatched to all shareholders or not.

2. *The Company has made following non-compliances in relation to matters specified below*

A. SEBI (LODR) Regulations, 2015:

- a) Regulation 17 – The constitution of board of directors of the Company complies in respect of combination of executive and non-executive directors. *However, it is not in compliance in respect of number of independent directors, because Chairman of the Company is a promoter.*

REPLY OF THE MANAGEMENT

The Company continuously strives for high level of corporate governance and compliance environment. However, due to discontinuation of business activities there have been financial difficulties in the Company. The management duly takes note of the other observations made by secretarial auditors, and will take efforts to make the necessary compliances.

For, Shree Rajiv Lochan Oil Extraction Limited

(Prakash Chand Raheja)

Director

DIN: 00341864

(Harish Raheja)

Managing Director

DIN: 00285608

Date: 01/09/2026

Place: Raipur

ANNEXURE- E**MANAGEMENT DISCUSSION & ANALYSIS REPORT**

The management of your Company is pleased to present the discussions and analysis on the industry structure, developments, future outlook and operating and financial performance.

I. INDUSTRY STRUCTURE AND DEVELOPMENT**a) Industry Scenario:**

The per capita consumption of vegetable oil is relatively low in India leaving a scope for market expansion consistent with high disposal income in future. Keeping in view the rising input costs on account of imports, various measures are being taken by the Government to step up the domestic oil seed production and moderate import duties with a view to ensure adequate availability and price stability, taking into account the equitable view towards various stakeholders such as domestic farmers, industry, consumers etc.

The edible oil industry in India continues to remain heavily reliant on imports, accounting for nearly 60% of domestic consumption. However, structural reforms and government focus on Atmanirbhar Bharat are expected to boost local production capacities. The industry is also witnessing a gradual shift toward healthier oil alternatives and sustainable practices.

During the year under review, the Company did not carry out any core business activity. However, it continues to maintain its position in the industry and is exploring viable opportunities for revival in alignment with regulatory and market developments.

b) Industry outlook:

The industry is in the process of consolidation with the large domestic and multinational entities having strong business capabilities, efficiencies in logistics, operations in strategic locations and strong consumer focus and seeking opportunities to expand the growing market share.

c) Risks and Concerns:

Your company's business is exposed to price fluctuations on its major raw materials with bulk of them being agro based and subject to market price variations during the year. Prices of these commodities continue to be linked to both domestic and international prices, which depend on the various external factors like good monsoon in the country, import/exports, international crop size etc. The setting up of commodity exchange and introduction of commodity futures and other hedge strategies in the country has opened up reasonable opportunities for the industry to hedge and manage the impact of these price fluctuations.

d) Risks and Concerns:

Strength: We believe that the factors which contribute to our strength are our ability to adapt to ever changing environment, maintaining continuous growth, creating new market opportunities, efficient leadership qualities and maintaining good customer relationship.

Threats: Important factors that could make a difference to the company's operations which include economic conditions affecting demands/ supply and price conditions in the domestic markets in which the Company operates, changes in government regulations, tax laws and other statutes and other incidental factors.

e) Segment-wise or product-wise performance

The Company has not undertaken any segment-wise activity during the year as there were no operational activities. All income was generated under the category of "Other Income."

II. ANALYSIS & DISCUSSION OF FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

Due to continued sluggish market and other unfavorable conditions the operations of the Company has continued to be closed during the year too. However, the management is considering various options available for restarting of the business activities of the Company, once the conditions become feasible.

III. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

Monthly information system is backbone of our internal control system. Roles and responsibilities for all managerial positions have been clearly defined. All operating parameters are closely monitored and controlled. The management also regularly reviews the operational efficiencies, utilization of fiscal resources, and compliance with laws so as to ensure optimum utilization of resources and achieve better efficiencies.

IV. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT

The employees are basically its human resource assets. They have played significant role in growth of the Company and enabled Company to deliver superior performance during the year. The Company has initiated several steps for overall development, training and welfare of its human resource asset and progress is monitored on regular basis. Employee relations have continued to remain cordial during the year under review. However, since the operations have been closed, the management has kept the minimum staff required for the time being, keeping in view the fact that the strategic work of the Company remains to be unaffected.

V. CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the company's objectives, projections, estimates, expectations may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could defer materially from those expressed or implied. Important factors that could make a difference to the company's operations include economic conditions affecting demands/supply and price conditions in the domestic markets in which the company operates; changes in the Government regulations, tax laws and other statutes and other incidental factors.

For, Shree Rajiv Lochan Oil Extraction Limited

(Harish Raheja)
DIN: 00285608
Managing Director

(Prakash Chand Raheja)
DIN: 00341864
Director

Date: 01/09/2026
Place: Raipur

ANNEXURE- F**CORPORATE GOVERNANCE REPORT****Company's Philosophy on Corporate Governance:**

The philosophy of Shree Rajiv Lochan Oil Extraction Limited on Corporate Governance is aimed at creating a culture of transparency, accountability, integrity, and compliance while maintaining high standards of disclosure and operational excellence. Despite not carrying its core business operations, the Company remains committed to ethical business conduct and compliance with applicable laws and regulations to the extent practicable.

Board of Directors:

The Board of Directors plays a pivotal role in ensuring good governance. It provides leadership, strategic guidance, and oversees the management to ensure protection and enhancement of stakeholder value.

Composition:

The Company has an appropriate combination of executive and non-executive Directors, independent directors to maintain independence of the Board. The Board provides strategies, guidance and independent views to the Company management, structure of the Board of Directors during the financial year ended on 31st March 2026, attendance at the Board meeting and Annual General meeting held during the said year along with requisite information in respect of the Directors as per the requirement of the regulation 17 of Listing Regulations is provided in the following table

Table 1:

Name of the Directors	Category of Directors	No. of other Directors hip held ¹	No. of Board Meetings attended	Last AGM attended	No. of other Board committees member/ chairman
Shri Harish Raheja	Managing Director/ Executive	NIL	6	YES	Audit Committee and Stakeholders Relationship Committee
Shri Sanjay Raheja	Non- Executive	NIL	6	YES	Nomination and Remuneration Committee
Shri Prakash Chand Raheja	Executive	NIL	6	YES	-
Shri Ravi Gulwani	Non-Executive/ Independent	NIL	6	YES	Audit committee Stakeholder Relationship Committee Nomination & Remuneration Committee
Kalpana Raheja	Non-Executive	NIL	6	YES	-
Shri C.N. Murty	Non-Executive/ Independent	NIL	6	YES	Audit Committee and Stake holder Relationship Committee

¹Excludes directorship of private limited companies

Board Procedures:

During the financial year ended on 31st March 2026, the Board met 6 times and agenda papers were circulated well in advance of each meeting of the Board of Directors. In order to ensure fruitful deliberations at the highest level, the Board of Directors of your company is provided with all relevant information on various matters related to the working of the Company well in advance of each meeting. The dates on which the Board Meetings were held and the numbers of Directors present in each meeting are given in table 2 below:

Table 2:

Sr. No.	Date of Meeting	Number of meeting	No. of Directors Present
1	28/05/2025	1/2025-26	6
2	17/07/2025	2/2025-26	6
3	26/08/2025	3/2025-26	6
4	14/11/2025	4/2025-26	6
5	12/01/2025	5/2025-26	6
6	26/03/2026	6/2025-26	6

Your Company's Board of Directors plays the primary role in ensuring good governance and functioning of the Company. In addition to the items which are required to be placed before the Board for its noting and/or approval under the statutes or regulations, the Board also reviews from time to time compliance reports of all laws applicable to the Company, as well as steps taken by the Company to rectify instances of non-compliance and all other significant items.

Relationship between directors *inter-se*

Shri Prakash Chand Raheja, Executive Director of the Company is the Father of Shri Sanjay Raheja, Non-Executive Director. Except as disclosed, no director of the Company is related to any other director on board as per meaning of the term 'relative' provided under the Companies Act, 2013.

AUDIT COMMITTEE:**Constitution and Composition**

The Audit committee is constituted of 3 directors out of which 2 are independent Directors all of which are financially literate as per the requirements of section 177 of the companies act, 2013 and Regulation 18 of SEBI (LODR) Regulation, 2015. The detailed composition of the members of the audit committee, dates of meetings of audit committee are given in table 3:

Table 3:

Name of the Chairman / Member	Status	Meetings attended	Date-wise attendance			
			28/05/2025	26/08/2025	14/11/2025	12/01/2026
Shri C. N. Murty	Chairman	4	Present	Present	Present	Present

Shri Ravi Gulwani	Member	4	Present	Present	Present	Present
Shri Harish Raheja	Member	4	Present	Present	Present	Present

NOMINATION AND REMUERATION COMMITTEE:

Constitution and Composition

The nomination and remuneration committee consists of 1 non-executive and 2 independent director as per requirements of section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (LODR) Regulations, 2015. There was 2 meeting of the committee held during the financial year. One on 14/11/2025 another on 12/01/2026. The committee comprises of following directors:

Name of the Chairman/ Member	Status	Meetings attended
Shri Sanjay Raheja	Member	02
Shri C.N. Murty	Chairman	02
Shri Ravi Gulwani	Member	02

Remuneration Policy:

The Company follows a policy on remuneration of Directors, Key Managerial Personnel and Senior Management employees. The remuneration / compensation / commission etc. to the Directors, KMPs and SMPs will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.

REMUNERATION OF DIRECTORS:

No remuneration has been paid to the executive directors Shri Prakash Chand Raheja and Shri Harish Raheja during the financial year ended on 31st March 2026.

NON-EXECUTIVE DIRECTORS' COMPENSATION AND DISCLOSURE:

The Non- Executive directors are not paid any remuneration or sitting fee for attending Board or Committee Meetings.

EVALUATION CRITERIA:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the Board adopted a formal mechanism for evaluating its performance as well as that of its Committees and individual Directors, including Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board and committees, experience and competencies, performance of specific duties and obligations, governance issues etc.

Separate exercise was carried out to evaluate the performance of individual Directors including the Board Chairman who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, safeguarding of minority shareholders interest etc.

The evaluation of the Independent Directors was carried out by the entire Board; and that of the Chairman and the Non-Independent Directors were carried out by the Independent Directors in their meeting held on 23/03/2026.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

STAKEHOLDER RELATIONSHIP COMMITTEE

Constitution and Composition

The composition of the nomination and remuneration committee along with dates of meeting of the Committee is given as under:

Name of the Chairman/ Member	Status	Meetings attended by members			
		28/05/2026	26/08/2025	14/11/2025	12/01/2026
Shri Ravi Gulwani	Member	Present	Present	Present	Present
Shri Harish Raheja	Member	Present	Present	Present	Present
Shri C.N. Murty	Chairman	Present	Present	Present	Present

COMPLIANCE OFFICER:

Ms. Tanu Agrawal (M No. 74613) was appointed as the Company Secretary cum Compliance Officer w.e.f 12/12/2024 in the Board Meeting of the Company held on 12/12/2024.

INVESTOR GREIVANCE REDRESSAL:

The Company has not received any investor complaint during the financial year and there was no pending investor complaint as on 31st March 2026.

MEETING OF INDEPENDENT DIRECTORS:

The meeting of independent directors took place on 23/03/2026 to:

- to review the performance of non-independent directors and the board as a whole;
- to review performance of the chairman of the Company;
- to assess the quality, quantity and timeliness of flow of information.

Whenever, a person joins the Board as an independent director, they are made aware of the Company operations, their role, responsibilities and liabilities through their appointment letter.

COMMUNICATION WITH THE SHAREHOLDERS:

The standalone unaudited quarterly / half-yearly results are announced within forty-five days from the close of the quarter. The standalone audited annual results are announced within sixty days from the close of the financial year as per the requirements of the SEBI (LODR) Regulations, 2015 with the Stock Exchanges. The aforesaid financial results are sent to BSE Limited (BSE) where the Company's securities are listed, immediately after these are approved by the Board. The results are thereafter published within forty eight hours in English and Hindi newspaper. The audited financial statements form a part of the Annual Report which is sent to the Members well in advance of the Annual General Meeting. The Company also informs by way of intimation to BSE all price sensitive matters or such other matters, which in its opinion are material and of relevance to the members. The Annual Report of the Company, the quarterly / half yearly /annual results of the Company are also placed on the Company's website. In compliance with SEBI (LODR) Regulations, 2015, the quarterly results, shareholding pattern, quarterly compliance sand

all other corporate communication to the Stock Exchanges viz. BSE Limited are filed electronically BSE's on-line portal.

DISCLOSURES:

Related party transactions

There are no material transactions with related parties, which require separate disclosure. A comprehensive list of transactions entered into with the related parties as required by the Accounting Standards (AS) 18 issued by the Institute of Chartered Accountants of India is given as a separate Schedule to the accounts in the Annual Report.

Disclosure of accounting treatment

The Company follows mandatory accounting standards as notified by the government and the relevant provisions of the Companies Act, 2013 read with section 133 of the Companies Act, 2013 and general circulars issued by the Ministry of The Corporate Affairs in the preparation of the financial statement and in the opinion of the Company, it has not adopted a treatment differ from that prescribed by the accounting standard.

Proceeds from public issues, right issues, preferential issues etc

There were no public issues, right issues, preferential issues etc. during the financial year ended on 31st March 2026.

Details of non-compliances by the Company, penalties and strictures imposed

The Company continuously strives to comply with provisions of the applicable laws. However, due to financial limitations (because of discontinuation of main business activity), there have been minor lapses, the details of which are provided under report of secretarial auditors. Also, the trading in shares of the Company has been suspended by the BSE Limited. The Company is under process of revocation of suspension by making necessary compliances.

Vigil Mechanism

Pursuant to provisions of section 177 of the Companies Act, 2013 read with rule 7 of Companies (Meeting of Board and its Power) Rules, 2014, the Board of Directors of the Company approved the whistle blower policy of the Company. The whistle blower policy of the Company establishes vigil mechanism of directors and employees of the Company to report genuine concern.

Insider Trading Disclosure:

The Company has adopted a code of conduct for prevention of insider trading with a view to regulate trading in securities by the directors and designated employees of the Company. The code requires pre-clearance for dealing in the Company shares and prohibits the purchase for sale of the Company shares by the directors and designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the trading window is closed. The compliance officer will be responsible for the code. All the Board of Directors and designated employees have confirmed compliance with the code.

GENERAL BODY MEETING:

i. Details of last 3 AGMs:

Year	Date	Time	Venue	Special resolution passed
2022-23	27/09/2023	11:00 am	27/3, Jawahar Nagar, Raipur	NIL
2023-24	26/09/2024	11:00am	27/3, Jawahar Nagar, Raipur	NIL
2024-25	23/09/2025	11:00am	27/3, Jawahar Nagar, Raipur	04

ii. Extra-ordinary general meeting held: No EGM was held in last year.

iii. Special resolutions passed through postal ballot: NIL

iv. Special resolutions proposed to be conducted through postal ballot: NIL

General shareholders Information:

1. ANNUAL GENERAL MEETING :

Date	30 th September, 2026
Time	11:00 am
Venue	27/3, Jawahar Nagar, Raipur (C.G.)-492001

2. FINANCIAL CALENDER (2026-27) tentative

Board Meeting (for Financial Result)-

Quarter ending on 30th June 25 : on or before 14/08/2026

Half-year ending on 30th September 25 : on or before 14/11/2026

Quarter ending on 31st December 25 : on or before 14/02/2026

Year ending on 31st March 26 : on or before 30/05/2027

3. DATE OF BOOK CLOSURE : 23/09/2026 to 30/09/2026
Both days inclusive

4. LISTING ON STOCK EXCHANGE : BSE Limited, PJ Tower, Dalal Street,
Mumbai, MH-400001

5. STOCK CODE : 530295

6. MARKET PRICE DATA : No trading in the shares of the Company

7. Registrar and Transfer Agent : NICHE TECHNOLOGIES PVT LTD
3A Auckland Place, 7th Floor
Room No. 7A & 7B, Kolkata 700017

8. Share transfer system:

All routine transfers and transmissions of shares are processed by the registrar and share transfer agent within 15 days from the date of receipt of transfer document provided the

documents are complete in all respect. Requests for dematerialization of shares is processed within 15 days from the date of receipt of the documents are in order. The Company has obtained half yearly certificates from practicing company secretary for due compliance of share transfer formalities and had filed the same with the stock exchange.

9. Reconciliation of share capital audit report:

As required under regulation 55A of SEBI (Depositories and Participants) Regulations, 1996 the reconciliation of share capital on the total admitted capital with the NSDL and in physical form for each of the quarter in the financial year ended on 31/03/2026 was carried out by practicing company secretary whose reports were submitted to stock exchange at the end of every quarter, within the prescribed time limit.

10. Distribution of shareholding as on 31/03/2026

No. of shares	Shareholders		Shares Held	
	Number	% to Total	Number	% to Total
Up to 500	963	65.2439	3,79,581	9.3720
501 – 1000	272	18.6557	2,16,277	5.2907
1001- 5000	167	11.4540	4,51,253	11.0250
5001 – 10000	15	1.0288	1,31,544	3.2139
10001 – 50000	43	2.9492	9,13,345	22.3148
50001 – 100000	10	0.6859	6,00,000	14.6592
100001 – and above	2	0.1372	14,01,000	34.2292
TOTAL	1458	100.0000	40,93,000	100.0000

11. Shareholding pattern as on 31/03/2026:

Serial No.	Category	No. of Shares held	Percentage
1	Promoter's group	833500	20.364
2	Institutional Investors	Nil	Nil
3	Corporate Bodies	3300	0.081
4	NRIs/ OCBs	2500	0.061
5	General Public including clearing trust	3259500	79.636
	TOTAL	4093000	100.000

12. Dematerialization of shares and liquidity as on 31st March 2026

As per SEBI requirement, the Company has registered itself with the depository vide registration number **ISIN INE418K01015**.

13. Investor communication

Mr. Dipak Reheja

Address: 27/3, Jawahar Nagar, Raipur (CG) 492001

Tel: +91-7713290546, +91-9425212921

E-mail: raheja_deep@yahoo.co.in

14. CEO/CFO Certification

Shri Harshit Agrawal, Chief Financial Officer of the Company have certified to the Board with regard to the financial statements and other matters as required in clause 49 of the listing agreement and the said certificate is contained in this annual report.

15. Information on deviation from accounting records

There has been no deviation from accounting standard in preparation of accounts for the financial year ended on 31st March 2026.

16. Location of plant, registered and corporate offices

Registered Office

Registered Office: 27/3, Jawahar Nagar, Raipur (CG) 492001

Tel: +91-771 2225441, 4035760(O)

17. Corporate Governance certificate

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of schedule V shall not apply to the following class of Companies:

- a) The listed companies having paid up equity share capital not exceeding Rs. 10 crore and net worth not exceeding Rs. 25 crore, as on the last day of the previous Financial Year;
- b) Companies whose equity share capital is listed exclusively on the SME Exchange.

The Company does not have paid-up share capital of more than Rs. 10 crore and the net worth of the Company does not exceed does not exceed Rs. 25 crore. Accordingly, the Company is not required to obtain corporate governance certificate from practicing company secretary.

18. Outstanding GDR/ ADR/ Warrants or any convertible instruments conversion date and likely impact on the equity: Not applicable

19. Equity shares lying in suspense account: Not applicable

20. Code of conduct:

The Company has adopted a code of conduct for directors and senior management of the Company as required under erstwhile listing agreement with stock exchange and regulation 34(3) read with para D of schedule V of SEBI (LODR) Regulations, 2015. A certificate from managing director to that effect is attached to this report.

21. Particular of director seeking re-appointment

Details in pursuance of regulation 36(3) of SEBI (LODR) Regulations, 2015 are as under:

A	Name of Director	Prakash Chand Raheja
B	Brief Resume	
	a) Age	75 years
	b) Qualification	Graduate
	c) Experience in specific functional area	40 years
	d) Date of appointment on the Board	28/10/2004
	e) DIN	00341864
C	Nature of expertise in specific functional area	In general management
D	Name of other listed entities in which the person holds directorship	NIL
E	Chairman/member of the committee of the Board of directors of the Company	-
F	Relation with directors inter-se	Father of Sanjay Raheja, Non-Executive Director
G	Number of shares held	19,100 shares

22. Report on corporate governance:

This chapter read together with the information given in the chapter titled management discussion and analysis constitute compliance report on corporate governance.

For, Shree Rajiv Lochan Oil Extraction Limited

(Harish Raheja)
DIN: 00285608
Managing Director

(Prakash Chand Raheja)
DIN: 00341864
Director

Date: 01/09/2026
Place: Raipur

CEO/ CFO CERTIFICATION

To,
 The Board of Directors
SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

I the undersigned, in my capacity as Chief Financial Officer of the Company certify that:

- a) I have reviewed the financial statements and the cash flow statement for the financial year ended on 31st March 2026; and hereby certify that to the best of our knowledge and belief:
 1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 2. These statements together present a true and fair view of the Company's affair and are in compliance with existing accounting standards, applicable laws and regulations.
- b) To the best of our knowledge and belief, no transactions entered into by the Company during the year ended on 31st March 2026 which are fraudulent, illegal or violate the Company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls. For financial reporting and that we have evaluated the effectiveness of the internal control system for the purpose of financial reporting of the Company and we have disclosed to the auditors and the Audit Committee those deficiencies, of which we are aware, in the design or operation of the internal control systems for the purpose of financial reporting and that we have taken the required steps to rectify these deficiencies.
- d) We have indicated to the auditors and the Audit committee:
 - i. There have been no significant changes in internal control during this year.
 - ii. There have been no significant changes in accounting policies during this year.
 - iii. There have been no instances of significant fraud of which we have become aware and the involvement therein, of management or an employee having a significant role in the Company's internal control system.

(Harshit Agrawal)
PAN: AXQPA7162C
Chief Financial Officer

Date: 01/09/2026
Place: Raipur

DECLARATION REGARDING CODE OF CONDUCT

I hereby declare that all the Directors and Senior Management Personnel have affirmed compliance with the provisions of Code of Conduct as adopted by the Company during the financial year ended on 31st March 2026.

(Harish Raheja)
Managing Director
DIN: 00285608

Date: 01/09/2026
Place: Raipur