

## PICCADILY AGRO INDUSTRIES LIMITED ANNOUNCES IMPRESSIVE Q1 FY24-25 FINANCIAL RESULTS LED BY GROWTH IN ITS PREMIUM ALCO-BEV SEGMENT

**New Delhi, 12<sup>th</sup> August 2024:** Piccadily Agro Industries Limited (PAIL), the largest independent manufacturer of malt spirits in India and makers of the award-winning Indri single malt and Camikara (India's 1<sup>st</sup> pure cane juice rum) today announced its Q1 FY 24-25 results, driven by a substantial boost in sales and profitability from its single malt and other premium alco-bev brands.

On standalone basis, the company has achieved Profit Before Tax (PBT) of **Rs. 20.08 Cr. in Q1 FY24-25**, as compared to **Rs. 15.30 Cr. in Q1 FY23-24**, showing an increase of **31%**. The PBT Margin also increased to **9.61% in Q1 FY24-25 from 6.68% in Q1 FY23-24**, showing an increase of 293 Basis Points.

The company reported a Total Income of Rs. 209 Cr. in Q1 FY24-25. EBITDA for the period increased to **Rs. 28.62 Cr. from Rs. 24.96 Cr. in Q1 FY23-24**, increasing by 14.6%. This resulted in increase of **EBITDA Margin to 13.69%** in Q1 FY24-25 as compared to 10.90% in Q1 FY23-24. The earnings per share (EPS) also increased by **27% Y-o-Y, at Rs. 1.52** in Q1 FY24-25.

The revenue from distillery vertical increased to Rs. 119.23 Cr. in Q1 FY24-25 from Rs. 105.61 Cr. in Q1 FY23-24, witnessing an increase of 12.9%.

The company's profitability growth was driven by its distillery vertical led by premium alco-bev brands.

### Key Highlights of Premium Alco Bev Brands Q1 FY24-25 Performance:

**Sales Volume Growth:** Premium Alco-Bev Brands have achieved a significant increase of **36%** in sales volume as compared to Q1 of FY 23-24.

**Revenue Growth:** The revenue from single malt and other premium alco-bev brands has risen by **113% Y-o-Y**.

**Single Malt Volume Growth:** Indri single malt witnessed an outstanding sales volume growth from 7,371 cases (9L cases) in Q1 FY23-24 to 24,733 cases (9L cases) in Q1 FY24-25, an increase of **236% Y-o-Y**.

Speaking on the performance, **Harvinder Chopra, Managing Director, Piccadily Agro Industries Limited**, said *"We are very happy with the overall performance of the company. Despite the challenges faced by our sugar division, including lower sales due to the seasonal nature of the industry and reliance on the Department's quotation releases, the exceptional growth in our premium alco-bev brands, particularly Indri single malt, demonstrates the strength of our strategy, and we are confident that our continued focus on the premium alco-bev space will drive sustained growth and profitability going forward."*

**Stock Ticker:** (PICCADIL | 530305 | INE546C01010)

<https://www.bseindia.com/stock-share-price/piccadily-agro-industries-ltd/piccadily-agro-inds/530305/>

### About Piccadilly Agro Industries Limited:

Piccadily Agro Industries Ltd. (PAIL), a Public Limited Company was incorporated in the year 1994. The company is the largest independent manufacturer of malt spirits in India, makers of Indri single malt whisky, Ethanol, Extra Neutral Alcohol (ENA), CO2 and white crystal sugar.

Website: [www.picagro.com](http://www.picagro.com)

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