

For Immediate Release
Gurgaon, India

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Chaman Lal Setia H1FY23 Revenue up 67% YoY at Rs. 676.29 Crores

PAT up 60% YoY at Rs 42.47 Crores

Chaman Lal Setia Exports Limited, one of India's largest rice companies, today announced its financial results for the quarter and six months ended September 30, 2022.

Commenting on the performance, Mr. Rajeev Setia, Joint Managing Director, Chaman Lal Setia Exports Limited, said:

"We are happy to report a robust first half for FY23. Our continuous efforts in increasing our market share in key regions, entry into new markets, reduced freight cost and focus on operational efficiencies has led to the strong half-year performance. Going forward, we will continue our focused growth strategy in the domestic and international markets, as well as efforts to drive expansion in margins."

H1 FY23 Financial Performance

- Revenue stood at Rs. 676.29 crores, up by 67% YoY
- EBITDA increased 53% YoY to Rs. 59.00 crores, up from Rs. 38.50 crores
- Profit before Tax (PBT) stood at INR 56.88 crores, up by 60% YoY
- Profit After Tax (PAT) increased by 60% YoY to Rs. 42.47 crores
- Cash Profit stood at INR 44.72 crores, up by 57% YoY
- EPS stood at Rs. 8.20, up by 60% YoY

Q2 FY23 Financial Performance

- Revenue stood at Rs. 266.46 crores, up 59% YoY
- EBITDA increased 88% YoY to Rs. 26.08 crores from Rs. 13.85 crores.
- EBITDA margin stood at 10%, up by 151bps YoY. EBITDA margins have improved on account of lower freight costs and continued focus on operational efficiencies
- Profit before Tax (PBT) stood at INR 26.31 crores, up by 104% YoY
- Profit After Tax (PAT) increased by 110% YoY to Rs. 20.20 crores, up from Rs. 9.60 crores; PAT margin stood at 8%, up 184 bps YoY
- Cash Profit stood at INR 21.26 crores, up by 99% YoY
- EPS stood at Rs. 3.90, up 110% YoY

About Chaman Lal Setia Exports:

Chaman Lal Setia (BSE: 530307, NSE: CLSEL) is the world's largest private labelled rice trader and manufacturer. The company is situated amidst the richest paddy fields at Karnal in Haryana with a manufacturing plant, a processing and packaging facility in Gandhidham and a domestic sales unit in Delhi. It holds a strong nation-wide presence along with its substantial presence in more than 83 countries and packaging private label brands in numerous markets around the world.

Disclaimer

This communication, except for the historical information, may contain statements which reflect the Management's current views and estimates and could be construed as forward-looking statements. The future involves certain risks and uncertainties that could cause actual results to differ materially from the current views being expressed. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange and commodity price fluctuations, competitive product and pricing pressures and regulatory developments.

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