

October 30, 2024

BSE Limited,  
(Corporate Relationship Department),  
P J Towers, Dalal Street,  
Fort,  
Mumbai- 400 001

BSE Code: 530343

National Stock Exchange of India Ltd., (Listing  
& Corporate Communications),  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051.

NSE Symbol: GENUSPOWER

**Sub: Press Release on the Unaudited Financial Results for the quarter and half year ended September 30, 2024**

Dear Sir/Madam,

We enclose herewith a copy of Press Release on the unaudited Financial Results for the quarter and half year ended September 30, 2024.

Thanking you,

Yours truly,

For **Genus Power Infrastructures Limited**

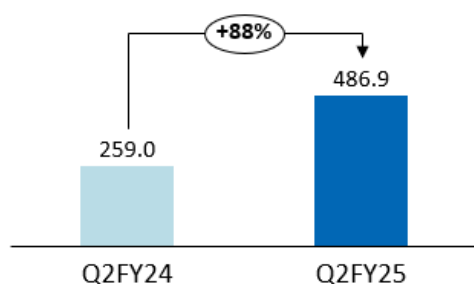
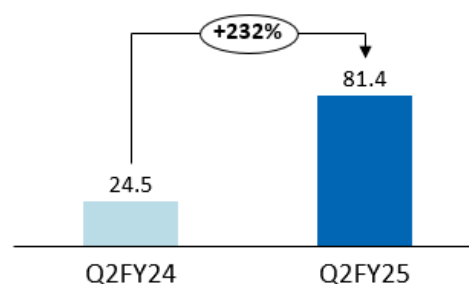
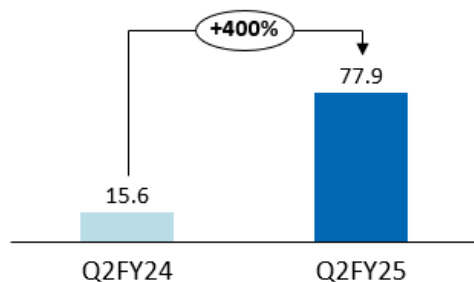
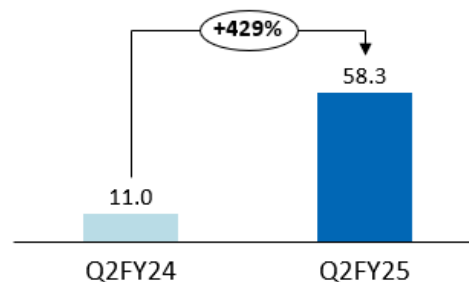
**Puran Singh Rathore**  
**Joint Company Secretary & Compliance Officer**

Encl. as above

**GENUS POWER INFRASTRUCTURES LIMITED****Announces Q2FY25 Results**

- As on 30<sup>th</sup> September 2024, our total order book including all SPVs and GIC Platform stands at about Rs. 31,776 Crore (net of taxes) and these Concessions are for 8-10 years

**Jaipur – 30<sup>th</sup> October 2024** – Genus Power Infrastructures Ltd., a Smart Metering solutions provider & manufacturer for the Power Distribution Industry and a leading AMISP player, announced its unaudited financial results for the quarter ended September 30<sup>th</sup>, 2024.

**Standalone Financial Snapshot Q2FY25:****Revenue (INR Crores)****EBIDTA (INR Crores)****PBT (INR Crores)****PAT (INR Crores)**

### Performance Highlights for Q2FY25:

- **Revenue** stood at **Rs. 486.9 crore**, up by 88%, as against Q2FY24 revenue of Rs. 259.0 crore. This growth was driven by strong order execution in our smart metering segment.
- **EBITDA** stood at **Rs. 81.4 crore**, up 232%, as against Rs. 24.5 crore of Q2FY24. Our **EBITDA margin** improved significantly by 724 basis points y-o-y to **16.7%** in Q2FY25, driven by the positive impact of operating leverage. We anticipate sustaining our operating margins at similar levels going forward.
- The enhancement in operating margin was further bolstered by our initiatives to optimize operational efficiencies and control costs. This was achieved despite the rise in employees and other expenses, driven by our ongoing efforts to expand the workforce and strengthen systems in preparation for the execution of the substantial order book we have secured.
- **Profit After Tax**, stood at **Rs. 58.3 crore** for Q2FY25, up by more than 5 times, as compared to Rs. 11.0 crore in Q2FY24. This surge in PAT includes a one-time gain of Rs. 11 crore, recorded under other income, stemming from the resolution of an arbitration settlement related to a government project executed during 2007–2009.
- Our **total order book**, as on 30<sup>th</sup> September 2024, stands at about **Rs. 31,776 crore (net of taxes)** – which gives visibility into robust future revenue growth.

### Performance Highlights for H1FY25:

- **Revenue** stood at **Rs. 901.0 crore**, up by 73%, as against H1FY24 revenue of Rs. 520.1 crore.
- **EBITDA** stood at **Rs. 144.5 crore**, up 172%, as against Rs. 53.1 crore of H1FY24. Our **EBITDA margin** improved significantly by 583 basis points y-o-y to **16.0%** in H1FY25.
- **Profit After Tax**, stood at **Rs. 100.6 crore** for H1FY25, up by 232%, as compared to Rs. 30.3 crore in H1FY24.

**Commenting on the performance Mr. Jitendra Kumar Agarwal, Joint Managing Director, Genus Power Infrastructures said,**

“We are pleased to deliver a healthy performance across key financial metrics in Q2FY25. The 88% YoY revenue growth was driven by higher production output, increased project execution, and stable raw material prices. Sequentially too, revenue improved by 18%, showcasing strong operational momentum. EBITDA margin improved to 16.7% YoY from 9.5% and increased from 15.3% sequentially, benefiting from operating leverage as the business gets scaled up efficiently.

H1FY25 has established a solid foundation for the remainder of the fiscal year. Our strong order book provides us with a favorable position to achieve sustained growth in the upcoming quarters. We anticipate full-scale execution to accelerate from Q3FY25 onwards. With this momentum, we remain confident in reaching our stated revenue target of approximately Rs. 2,500 crore for FY25, with an expected EBITDA margin of 15-16%. This positive outlook is underpinned by our robust order pipeline, enhanced operational efficiencies, and the projected increase in smart meter installations.

We are also actively targeting and receiving numerous inquiries from third-party Advanced Metering Infrastructure Service Providers (AMISPs) for smart meters. While we have also begun securing Letters of Intent (LOIs) from these providers, we do not publicly disclose them, as our company policy excludes LOIs from being recognized as part of the active order book.

The management is well-prepared to address potential challenges associated with the large-scale execution of projects, including cost management and financing requirements. We are also making strategic investments in workforce expansion and system enhancements to effectively support the execution of our significant order book. These investments are essential for sustaining our competitive advantage and ensuring the timely delivery of projects.

We are actively exploring new opportunities in the gas and water metering markets, both domestically and internationally. We believe these markets present significant growth potential in medium to long term, serving as a strategic complement to our core business in smart electricity meters.

In conclusion, FY25 is positioned to be a transformative year for the company, as we leverage our strong order book, strategic partnerships, and solid market position to drive substantial growth. We remain confident in the company's future prospects, underpinned by our unwavering commitment to operational excellence, innovation, and sustainable growth."

### **About Genus Power Infrastructures Ltd.:**

Genus Power Infrastructures Ltd., started in 1995, is amongst the largest players in India's electricity metering solutions industry. Company is a market leader in various kinds of meters and has developed 'smart metering solutions', with in house R&D centre. Company has manufacturing plants across Jaipur, Haridwar and Guwahati with a total installed capacity of over 10 million meters. Our key customers include the major State electricity boards (SEB's) and private utilities.

For more information about the Company and its businesses, please visit our website [www.genuspowers.com](http://www.genuspowers.com)

### **Safe Harbor:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further details please contact:**

Company:	Investor Relations Advisors:
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