

Date: 13th February, 2026

To, The Listing Department, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 530355	Trading Symbol: ASIANENE

Sub: Press Release in respect of Financial Results for the quarter and nine months ended 31st December, 2025.

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to above-mentioned subject, please find enclosed herewith copy of the Press Release issued by Asian Energy Services Limited, the content of which are self-explanatory.

This is for the Information to the Exchanges and the Members.

Thanking you,

For Asian Energy Services Limited

Shweta Jain
Company Secretary & Compliance Officer
Membership No.: 23368

PRESS RELEASE

Asian Energy's Q3 FY26 Net Profit Surges On Robust Operating Momentum

- Delivered robust growth in Q3FY26 with Revenue at Rs 235.4 Crore (+157% YoY), EBITDA at Rs 28.3 Crore (+93% YoY)
- PAT at Rs 17.5 Crore (+117% YoY), reflects operating leverage and improved execution momentum
- Q3FY26 marks the first full quarter of Kuiper revenue consolidation, significantly enhances scale, capabilities and Oil & Gas segment growth trajectory
- Successfully drilled NM-01 well (1,650 m depth) in Mewad block in Gujart and discovered oil, strengthening upstream presence and long-term production/revenue visibility

Mumbai, February 13, 2026: Asian Energy Services Limited, a leading integrated energy and mining services provider, today announced that net profit for the quarter ended December 31, 2025 surged 117% year-on-year to ₹17.5 crore on the back of strong project execution, improved operational efficiency, and healthy progress across key projects.

PAT Adjusted for one time acquisition cost for 9-month rose 31% YoY to Rs 25.7 crore.

Financial Performance for Q3FY26 (Y-o-Y and Q-o-Q)

For the quarter ended December 31, 2025 operating revenue rose to ₹235.4 crore from ₹91.7 crore in Q3 FY25 and ₹102.0 crore in Q2 FY26, representing a growth of 157% YoY and 131% quarter-on-quarter (QoQ). The surge was driven by strong execution across core services, higher contribution from long-term O&M contracts, and steady momentum in mining and infrastructure services.

Earnings before interest tax depreciation and amortisation (EBITDA) for Q3 FY26 rose to ₹28.3 crore from ₹14.7 crore in Q3 FY25 and ₹ 9.1 crore in Q2 FY26, representing a growth of 93% YoY and 211% QoQ. Performance improved on the back of better execution efficiency, improved project mix, and a rising share of annuity-led service revenue.

Profit after tax (PAT) for the quarter grew 117% YoY to ₹17.5 crore **from** ₹8.1 crore in Q3 FY25. The results highlight the company's focus on disciplined growth, margin resilience, and cost optimisation.

Financial Highlights For 9MFY26

For the nine months ending December 31, 2025 operating revenue rose to ₹452.8 crore from ₹249.6 crore in 9MFY25, representing an 81% YoY growth.

EBITDA for 9MFY26 stood at ₹ 49.3 crore as against ₹38.7 crore in 9MFY25 an increase of 27% YoY.

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

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Source to **Solutions**

Adjusted Profit after tax (after adjusting one time acquisition cost) for 9MFY26 was ₹25.7 crore vs profit of ₹ 19.6 crore in 9M FY25 representing growth of 31%.

Order Book and Business Updates

As of December 31, 2025, Asian Energy's standalone order book stood at ₹1,893 crore providing multi-year revenue visibility across seismic services, integrated O&M, mining infrastructure, and energy services.

Kuiper continues to strengthen Asian Energy's international O&M capabilities, particularly across the Middle East and Southeast Asia, while supporting the expansion of annuity-type and longer-duration contracts.

Management Commentary

Dr Kapil Garg, Managing Director, Asian Energy Services Limited, said: "Q3 FY26 marks another step in transforming Asian Energy into an integrated future-ready platform - one that is sustainable in its growth, scalable in its operations, secure in its fundamentals, and stable across cycles. With stronger earnings visibility, a higher-quality order book, and disciplined project execution, we continue to build resilience into the business. We remain confident of delivering guidance provided for FY26. The increasing contribution of long-term operations and maintenance contracts and the integration of Kuiper's international strengths reinforce this long-term strategic direction."

Reverse Merger with Oilmax Energy: Asian Energy is awaiting approval from stock exchanges and the merger process is likely to be completed in Q3FY27.

Outlook

Asian Energy remains focused on enhancing the quality and sustainability of growth through a capital-light operating model, a diversified service portfolio, and improved cash flow visibility. The Company continues to integrate its domestic and international capabilities to support long-term value creation

About Asian Energy Services Limited:

Asian Energy Services Limited (AESL) offers end-to-end services which extend across the entire upstream value chain. AESL's service offerings comprises Integrated Oil & Gas services including 2D and 3D Seismic Geographical Data Acquisition, Operations and Maintenance of Onshore and Offshore Oil and Gas Production Facilities, production enhancement services and Mining services including supply and installation of Material Handling Plants and Rapid Loading Systems. Since its acquisition by Oilmax Energy Private Limited (OEPL), AESL has diversified its business verticals to capture more value across the energy and upstream oil and gas value chains, for long term value creation for its investors and stakeholders.

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About Oilmax Energy Pvt Limited

Oilmax Energy Private Limited (“OEPL”), is an unlisted private limited company and holds 60.83% of the shareholding in AESL. OEPL is engaged in the business of exploration, development, and production of oil & gas assets. It focuses on developing oil & gas blocks in India with discovered and proven existing oil & gas reserves. It has created a diversified portfolio of onshore oil and gas assets with varied participating interest in 5 (five) oil & gas blocks (including one Coal Bed Methane (CBM) block). It has expanded its business in mineral sector and has acquired a quartzite block in India. It has interest in business of advance agriculture as well through its subsidiary.

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For Further Details Contact:	For Media Queries Contact:
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