

Date: 16th May, 2025

To, The Listing Department, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 530355	Trading Symbol: ASIANENE

Dear Sir/ Madam,

Sub: Press Release in respect of Financial Results for the quarter and Year ended 31st March, 2025

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above-mentioned subject, please find enclosed herewith copy of the Press Release issued by Asian Energy Services Limited, the content of which are self-explanatory.

This is for the information to the Exchange and the Shareholders.

Thanking you,

Yours faithfully,

For Asian Energy Services Limited

Shweta Jain

Company Secretary & Compliance Officer

Membership No.: 23368

Encl. as Above.

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 E-mail: mail@asianenergy.com Web: <https://www.asianenergy.com>

Asian Energy Services Limited Reported Robust Performance For FY25

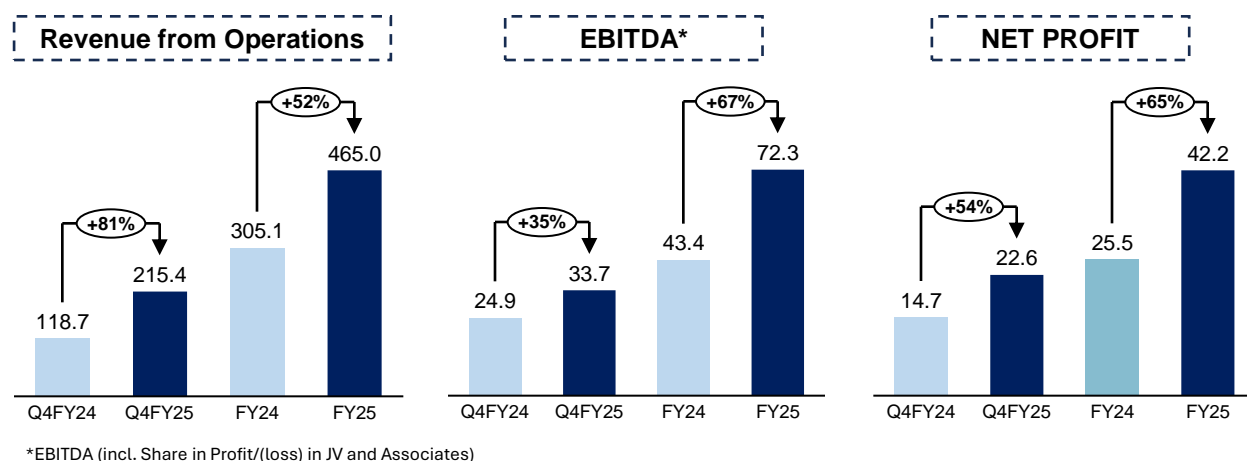
✓ FY25 Revenue up by 52% YoY to Rs 465.0 Crores

✓ FY25 PAT up by 65% to Rs. 42.2 Crores

✓ Robust order book of Rs 973 Crores as on 31st March 2025

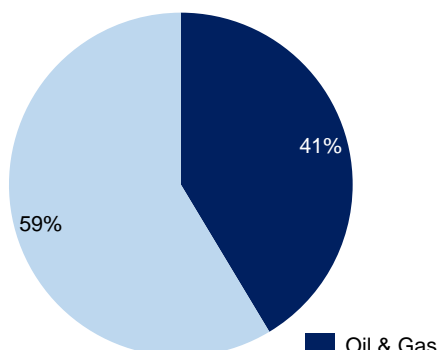
16th May 2025, Mumbai: Asian Energy Services Limited specialising in servicing the energy and mining sector, has announced audited financial results for the quarter and year ended 31st March 2025.

Performance Highlights: Q4 & FY25

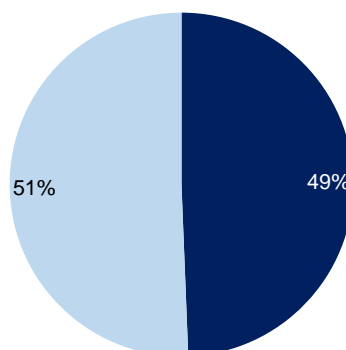


- In FY25, the company achieved a total revenue of Rs 465.0 crores, a 52% growth compared to FY24. In Q4FY25, the revenue surged to Rs 215.4 crores, marking an 81% increase over Q4FY24
- For FY25, EBITDA stood at Rs 72.3 crores with a margin of 15.5%, reflecting a strong improvement of 67% YoY. In Q4FY25, EBITDA increased to Rs 33.5 crores with growth of 35% YoY, with margin of 15.7%, showcasing strong operational performance
- PAT for FY25 reached Rs 42.2 crores, an increase of 65% as compared to same period last year. In Q4FY25, PAT soared to Rs 22.6 crores an increase of 54% YoY

REVENUE BREAKUP FOR FY25



REVENUE BREAKUP FOR Q4 FY25



■ Oil & Gas
■ Mineral & Other Energy Services

Key Highlights for FY25

- The company achieved its stated guidance, with revenue from operations increasing to Rs 465 crore in FY25, registering a strong 52% growth over FY24
- The company has announced the acquisition of a 100% stake in Kuiper Group, UAE, from Gulf Capital (a marquee PE fund) for a total consideration of US\$ 9.25 million in an all-cash transaction
- The total order book stands at ~ Rs 973 crore (as on 31st March 2025), led by O&M at 56%, Infrastructure/CHP at 36%, and Seismic at 8%
- The company proposes to establish an ESOP pool of 2% of equity capital to align key talent with its long-term growth objectives
- The company has declared dividend of Rs 1, 10% of the face value, subject to shareholders' approval

MANAGEMENT COMMENTARY



"We are pleased to report that we have successfully delivered our guidance, achieving an operational revenue of Rs 465 crore in FY25, marking a robust 52% year-on-year growth. This performance reflects the strength of our underlying business model and our focused execution across key verticals.

The acquisition of Kuiper Group marks a pivotal milestone in our journey to expand footprint across key energy markets in the Middle East and Southeast Asia. Kuiper is a profitable entity, with revenues of approximately USD 68 million in CY2024. This strategic move significantly strengthens our O&M capabilities, broadens our service offerings, and provides access to a much larger addressable market in these regions.

In FY26, we are targeting revenue of Rs 650-700 crore i.e. growth of 40%-50% on FY25 numbers (without Kuiper). We will grow rapidly with Kuiper coming into our fold and provide revised guidance once acquisition is complete.

To further support our growth journey, in FY25 we successfully raised Rs 157 crore through preferential warrants, strengthening our capital base. We continue to maintain a healthy financial position with minimal leverage, which provides us with the flexibility to pursue both organic and inorganic growth opportunities.

We are pleased to announce a dividend of Rs 1 per share as a reflection of our strong growth, subject to shareholders' approval.

With a robust order book and the strategic acquisition of Kuiper Group, we are well-positioned to expand our presence in new geographies."

About Asian Energy Services Limited:

Asian Energy Services Limited (AESL) offers end-to-end services which extend across the entire upstream value chain. AESL's service offerings comprises Integrated Oil & Gas services including 2D and 3D Seismic Geographical Data Acquisition, Operations and Maintenance of Onshore and Offshore Oil and Gas Production Facilities, production enhancement services and Mining services including supply and installation of Material Handling Plants and Rapid Loading Systems. Since its acquisition by OEPL, AESL has diversified its business verticals to capture more value across the energy and upstream oil and gas value chains, for long term value creation for its investors and stakeholders.

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

SGA Strategic Growth Advisors

Company:

Investor Relations Advisors:

Asian Energy Services Limited

Strategic Growth Advisors Pvt. Ltd.

CIN – L23200MH1992PLC318353

CIN - U74140MH2010PTC204285

Contact Details:

Ms. Brinkle Shah Jariwala / Mr. Devraj Ghatge

Investor.relations@asianenergy.com

brinkle.shah@sgapl.net / devraj.ghatge@sgapl.net

+91 22-42441100

+91-96193 85544/ +91 9168723907

www.asianenergy.com

www.sgapl.net
