

PRESS RELEASE

Ahmedabad, India – August 14, 2026

Taylormade Renewables Limited Announces Q1 FY 2026–27 Results

Company Continues to Build Operating Assets and Strengthen Long-Term Revenue Base

Taylormade Renewables Limited (“TRL” or “the Company”) today announced its unaudited financial results for the quarter ended June 30, 2026.

The first quarter of FY2026–27 was primarily focused on project preparation, plant construction, procurement and development of the Company's Build-Own-Operate (BOO) business. Accordingly, revenue recognition during the quarter reflects the planned focus on these long-term strategic activities.

Management believes that the quarter's financial performance should be viewed in the context of the Company's current stage of development, where efforts are increasingly being directed towards creating operating assets and establishing future recurring revenue rather than maximizing short-term project sales.

A Quarter Focused on Building the Next Phase of Business

During the quarter, TRL continued to invest its resources in building and preparing plants for customer requirements and future operations.

The Company is following a gradual approach to expansion, with emphasis on completing projects properly, strengthening its operating base and avoiding unnecessary acceleration merely to increase short-term quarterly revenue.

This approach can result in variation between individual quarters. When a plant or project is under development, expenditure and procurement take place before the corresponding revenue is recognized.

Management expects this pattern to continue in some quarters as the Company progressively moves projects from development to commercial operation.

TEPL Operations

The performance of Taylormade Enviro Private Limited (TEPL), the Company's subsidiary, was lower during the quarter due to certain management and operational issues affecting the subsidiary's normal business activities.

The Company has taken steps to address these matters and strengthen the management and operating framework of TEPL.

CIN: L360002010PLC061759

1201 to 1215, 12th Floor, Solitaire Connect, Nr. BMW Showroom, S.G. Highway, Makarba, Ahmedabad-380051, Gujarat, India.

Tel.+ 91 79 40040888, 40035875 Email: cs@tss-india.com, info@trlindia.com

Certain irregularities relating to the affairs of the subsidiary have also been identified and are being examined through the appropriate internal and legal processes. The Company remains committed to protecting its assets, business interests and shareholder value.

Management expects the subsidiary's operations to improve progressively as these matters are addressed.

BOO Business Progressing as Planned

The BOO model remains an important part of TRL's long-term strategy.

Under this model, the Company builds and owns the plant and subsequently earns revenue from its operation. This requires investment and execution before regular operating revenue begins.

During the quarter, the Company continued work towards developing such operating assets. The objective is to gradually increase the share of recurring operating revenue in the Company's overall business mix.

Management believes that this model can provide a more stable revenue base over time and reduce dependence on the timing of individual project sales.

Closing Inventory Represents Project and Plant Requirements

The closing inventory position during the quarter reflects materials, equipment, components and other items procured for ongoing project execution and plant development.

These materials are linked to the Company's current execution requirements and future project activity. The increase in inventory is therefore a result of the Company's decision to prepare and build in advance for projects and plants that are moving through their execution cycle.

As projects progress, these materials will be consumed in execution and will contribute to revenue recognition at the appropriate project milestones.

Management continues to monitor inventory and working capital closely to ensure that capital remains aligned with actual project requirements.

Management Commentary

Mr. Dharmendra Sharad Gor, Chairman & Managing Director, stated:

"The current quarter reflects our continued focus on building the next phase of TRL. We have consciously prioritized plant development, BOO projects and upcoming customer requirements, which may result in lower revenue recognition in some quarters but is intended to create stronger and more recurring business in the future."

We remain confident in the demand for our technologies and the opportunities available to the Company. Our customers and business partners can remain assured that we continue to strengthen our execution capabilities and prepare the Company for the next stage of growth.

We are also addressing the management-related issues at TEPL and have taken appropriate steps to protect the Company's interests. With projects progressing and new customer orders expected, we believe the Company's operational performance will strengthen progressively in the coming quarters.

We remain confident that the execution of our current plans will translate into improved business performance and stronger long-term value for our shareholders."

Outlook

TRL expects the coming quarters to see increased project execution, new customer orders and progressive contribution from its BOO assets.

The Company remains focused on building the business steadily rather than optimizing individual quarterly results. As projects move into execution and operations, management expects the benefits of the current work to become increasingly visible in financial performance.

With a growing project pipeline and continued focus on recurring revenue, TRL remains confident about its long-term growth prospects and its ability to create sustainable value for shareholders.

For Taylormade Renewables Limited

DHARMENDRA
SHARAD GOR

Digitally signed by
DHARMENDRA SHARAD
GOR
Date: 2026.08.14 19:45:01
+05'30'

Dharmendra Sharad Gor
Chairman & Managing Director
DIN- 00466349