



Date: May 24, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Subject: Announcement under Regulation 30 (LODR)-Press Release / Media Release.

Ref: Inflame Appliances Limited (Security Id.: INFLAME, Security Code: 541083)

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the Press Release relating to the performance of the Company for the Half Year and Year ended on March 31, 2023.

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully,

For, Inflame Appliances Limited

Aditya Kaushik
Chairman & Managing Director
DIN: 06790052

Place: Panchkula
Encl:A/a

INFLAME APPLIANCES LIMITED

(Formerly TECHNO ENGINEERING CORPORATION)

ADD.: Khasrano. 40/14-15-1 6-17/1 Vill. Bagwali, Nh -73, Distt. Panchkula(H.R.) 134202

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Inflame Appliances Limited H2 & FY23 Performance Highlights

24th May 2023, India: Inflame Appliances Ltd (Bloomberg Code: INFLAME IN | BSE Code: 541083) has announced its financial results for the second half year ended March 2023.

Key Financial Performance highlights (Consolidated)

Particulars (Rs. mn)	H2FY23	H1FY23	H2FY22	YoY (%)	FY23	FY22	YoY%
Revenue from Operations	409.7	370.3	251.1	60.8%	780.0	397.0	96.4%
EBITDA	83.1	23.2	26.4	214.2%	106.3	15.0	607.6%
PBT (excl extra ord)	57.9	5.1	4.2	1265.2%	63.0	-20.3	100%
Net Profit (excl extra ord)	47.0	4.2	3.5	1242.3%	51.3	-14.7	100%
EPS (Rs) (excl extra ord)	3.83	0.60	0.27	1382.4%	4.5	-2.6	100%
EBITDA Margin (%)	20.3%	6.3%	10.5%	974 bps	13.6%	3.8%	985 bps
PAT Margin (%)	11.5%	1.2%	1.4%	1008 bps	6.6%	-3.7%	1027 bps

Business Highlights

- **Hyderabad Facility Update:**
 - **Training & Commencement:**
 - Training of the team has begun from **Monday, 22 May 2023**,
 - **Commercial production** is scheduled to begin in **June 2023**.
 - **Plant Capacity:**
 - 300,000 Chimneys per annum
 - 60,000 Hobs
 - 150,000 Gas Stoves
 - **Location Advantage:**
 - The ability to target Southern markets more efficiently and profitably.
 - The ability to compete with imports (primarily from China) thereby meeting the “Make in India” criteria, making Inflame one of the leading players in the kitchen appliances manufacturing business in India.
- **New Product Update:**
 - The company has developed a new product namely **OTG (Oven Toaster Grill)**.
 - Expected **supply commencement in the 2nd quarter of 2023-24** (Q2FY24).
 - In the first phase, Inflame will be launching **6 models of OTG**.

- **Volume (Units) Update:**

Product Category	H2FY23	H1FY23	H2FY22	HoH	YoY
Chimneys (units sold)	86,733	75,540	48,430	15%	79%

Product Category	FY23	FY22	YoY
Chimneys (units sold)	1,61,273	75,063	115%

Way Forward

- The company is working towards **expanding its product offerings** in the kitchen appliances space with new products like dish washers, ovens and built in ovens, which will be developed over the next 18–24 months.
- For **FY23-24** the company is aiming to produce **240,000 chimneys from Panchkula and 100,000 chimneys from the Hyderabad plant.**
- Evaluate a facility in Western India for **targeting export markets** (proximity to port).
- **New customer partnerships** to increase our market share.
- Enable supplies from our zonal facilities to be **cost competitive vs imports.**
- The company is targeting to achieve **50% CAGR for the next 3-5 years.**

Commenting on the performance, Mr. Aditya Kaushik, Managing Director, Inflamm Appliances Ltd said

“FY2023 has been a key growth year for us on all fronts – volumes, increasing number of customers, revenues, EBITDA as well as Net Profit. This has helped us grow at 61% on revenue for the year while profit has grown exponentially over last year (Rs 32.4 mn vs loss of Rs (16.5) mn last year).

During the year our Hyderabad facility was setup, which is now under commissioning and will help us in meeting our future growth plans, while strengthening our position in Southern India.

We also introducing our new range of OTG (Oven Toaster Grill). We continue to be evaluated by several new and large domestic customers (brands) for meeting their manufacturing needs in the kitchen appliances segment. We endeavour to meet the best quality standards for our customers and keep improvising on our technical capabilities to become an able replacement to imports and a strong alternate for Chinese manufacturers. Our team is continuously working on enhancing our capabilities on this front.

We have now also installed SAP (ERP) software with effect from 1 April 2023 which will help us establish strong controls over our working capital.

We are focused on growth plans and are aiming to grow at 50% CAGR over the next 3 years.”

About Inflamm Appliances Limited

Setup in 2017, Inflamm Appliances Ltd today is amongst the Top 3 manufacturers of Kitchen Appliances in India engaged in the manufacturing of Electrical Chimneys, Range Hoods, Built in Hobs, LPG Gas stoves, Cooktop and OTGs (Oven Toaster Grill). The company has more than 30+ kitchen chimney models and services 18+ states.

The company has 2 facilities – one each at Panchkula, Haryana and Hyderabad, Telangana (currently under setup). Once the Hyderabad facility is fully functional, the company will have combined capacity in India to annually manufacture 600,000 units of Chimneys, 120,000 units of Hobs and 300,000 units of Gas stoves. This makes Inflamm Appliances the largest kitchen appliances manufacturer in India under one roof with the widest product range.

The company is also moving towards achieving 100% in-house manufacturing with less than 1% rejection rate. It is also moving towards adoption of 100% environmental friendly and recycled packaging.

We are a one stop kitchen appliance manufacturer for our partner brands.

Mission: # Inspire Better living # Inflamm believes if the kitchen is smart, living becomes better. As one of the leading kitchen appliances manufacturers, Inflamm has been constantly innovating to inspire healthy and safe cooking, which can transpire into better living. # By blending safety in modern kitchen appliances, Inflamm has been able to deliver to the changing needs and lifestyles of the customers.

Marquee customers:

India: Hindware, Sunflame, KAFF, Wonderchef, Pureflame, Inalsa and more.

For further information, please contact

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