JINDAL CAPITAL LIMITED

CIN: L65910DL1994PLC059720

Registered Address: 201, Aggarwal Plaza, Sector-9, Rohini, Delhi-110085, India

September 05, 2026

To
The Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai, Maharashtra-400001

Ref: Jindal Capital Limited ("Company")
Scrip Code: 530405

Sub: Annual Report for the year ended 31st March 2026 and Notice of 32nd Annual General Meeting (AGM)

Dear Sir/Ma'am,

With reference to the subject captioned above, pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Annual Report for the year ended 31st March 2026 along with Notice of 32nd AGM of the Company for the Financial Year 2025-26.

Kindly take the above information for your records

Thanking You,
For JINDAL CAPITAL LIMITED

SADHU RAM AGGARWAL
Digitally signed by SADHU RAM AGGARWAL
Date: 2026.09.05 19:10:30 +05'30'

Sadhu Ram Aggarwal
Chairman-cum-Managing Director
DIN: 00961850

Encl: As above

Jcap

JINDAL CAPITAL LIMITED

ANNUAL REPORT

2025–26

Building Trust.
Enabling Growth.



CORPORATE INFORMATION

Board of Directors and Key Managerial Personnel

As at March 31, 2026

Mr. Sadhu Ram Aggarwal	Chairman-cum-Managing Director
Mr. Baij Nath Gupta	Director (Non-Executive, Independent)
Mr. Sham Lal Singal	Director (Non-Executive, Independent)
Mr. Subhash Kumar Changoiwala	Director (Non-Executive, Independent)
Mr. Udit Aggarwal	Director (Non-Executive)
Ms. Divya Aggarwal	Director (Executive) and CFO
Ms. Srishti Gumber	Company Secretary

Registered Office

201, Aggarwal Plaza, Sector-9, Rohini
Delhi - 110085
Ph: 011-45578272
Email: info@jindalcapital.co.in
Website: www.jindalcapital.co.in

Statutory Auditors

M/s. STRG & Associates
Chartered Accountants

Secretarial Auditor

M/s. A Tiwari & Associates
Company Secretary

Registrar and Share Transfer Agents

MUFG Link Intime India Private Limited
(earlier Link Intime India Private Limited)
Noble Heights, 1st Floor, C-1 Block,
Near Savitri Market, Janakpuri,
New Delhi - 110058

Listing of Equity Shares

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai

JINDAL CAPITAL LIMITED

CHAIRMAN'S MESSAGE



Dear Shareholders,

On behalf of the Board, I present the Annual Report of Jindal Capital Limited for the financial year 2025–26 and thank you for your continued confidence in our Company.

Our approach is guided by a clear commitment: to pursue responsible growth through prudent lending, disciplined risk assessment and careful stewardship of capital. We believe that enduring value rests on sound governance, transparent communication and a consistent focus on customers.

Looking ahead, our priorities are to strengthen credit evaluation, maintain close oversight of portfolio quality and improve operational efficiency. We aim to use technology thoughtfully to support effective processes and a responsive customer experience, while keeping risk management central to our decisions.

We remain committed to evaluating opportunities with care and aligning our ambitions with the Company's financial capacity. Our focus is on building resilient foundations and creating long-term value for shareholders.

I extend my sincere appreciation to our shareholders, customers, employees, fellow Board members and other stakeholders for their support. With a shared sense of responsibility and purpose, we look forward to advancing the Company's long-term objectives.

Warm regards,

Sadhu Ram Aggarwal
Chairman-cum-Managing Director
Jindal Capital Limited

JINDAL CAPITAL LIMITED

CFO'S MESSAGE



Dear Shareholders,

As we present Jindal Capital Limited's Annual Report for 2025–26, I would like to share the financial priorities that guide our approach to managing resources, meeting obligations and supporting informed business decisions.

In a lending business, earnings must be assessed alongside liquidity, cash flow timing and asset quality. Our financial priorities centre on aligning funding with asset maturities, evaluating capital requirements and maintaining a considered balance between funds deployed and liquidity available.

Our reporting priorities are timely financial information, consistent accounting practices and clear disclosures that help stakeholders understand the Company's financial position. We aim to strengthen reconciliations, documentation and internal financial controls, with appropriate attention to income recognition, investment accounting and the assessment of credit exposures.

Looking ahead, we intend to sharpen budgeting, monitor operating expenditure and assess funding options with regard to cost and repayment obligations. Capital allocation should reflect expected cash generation, credit risk and the Company's capacity to manage uncertainty.

I thank our finance team, colleagues, auditors and shareholders for their engagement and support. The finance function will continue to assist management through disciplined financial analysis and transparent reporting, with a focus on preserving financial flexibility and supporting sustainable operations.

Warm regards,

Divya Aggarwal
Executive Director & Chief Financial Officer
Jindal Capital Limited

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Jindal Capital Limited

Regd. Office: 201, Aggarwal Plaza, Sector-9, Rohini, Delhi-110085
CIN: L65910DL1994PLC059720
Website: www.jindalcapital.co.in ; Email: info@jindalcapital.co.in
Tel: 011-45578272

NOTICE

Notice is hereby given that the Thirty-Second Annual General Meeting of the Members of **JINDAL CAPITAL LIMITED** will be held on Wednesday, 30th September, 2026 at 11:00 A.M at the Registered Office of the Company situated at 201, Aggarwal Plaza, Sector-9, Rohini, (D.C. Chowk), Delhi-110085 to transact the following business:

Ordinary Business:

Item No. 1 - To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2026 and the Auditor's and Director's Reports thereon.

To consider and if thought fit to pass with or without modification, the following resolution as an **ordinary resolution**:

"RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year ended on 31st March 2026, together with the Board's Report and Auditor's Report thereon along with Annexure(s) therewith, be and are hereby received, considered, approved and adopted."

Item no. 2 – To re-appoint Mr. Sadhu Ram Aggarwal (DIN: 00961850) as a Director, who retires by rotation and being eligible, offers himself for re-appointment

To consider and if thought fit to pass with or without modification, the following resolution as an **ordinary resolution**:

"RESOLVED THAT Mr. Sadhu Ram Aggarwal (DIN: 00961850), who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as Director of the Company liable to retire by rotation."

Special Business:

Item No. 3 – To approve and authorize the Board of Directors under Section 180 (1) (c) of the Companies Act, 2013 to borrow funds upto the limit of Rs. 500 Crores

To consider and if thought fit to pass with or without modification, the following resolution as **Special resolution**:

"**RESOLVED THAT** in supersession of earlier resolution passed by the members of the Company at their Thirtieth meeting held on 27th September, 2024 in this regard, if any pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013 and all other applicable provisions, if

any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall include any Committee constituted by the Board or any person(s) authorized by the Board), for borrowing from time to time, by way of loans, credit facilities, debt instruments or in any other forms, any such sum or sums of money (either Indian or foreign currency) from Banks, Financial Institutions, Bodies Corporate, Companies, firms or any one or more persons on such terms and conditions and with or without security as the Board may think fit, notwithstanding that monies to be borrowed together with monies already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company, provided that the total amount so borrowed (other than temporary loans from the Company's bankers in the ordinary course of business) and outstanding at any point of time shall not exceed a sum of Rs. 500 Crores (Rupees Five Hundred Crores Only).

RESOLVED FURTHER THAT the Board of Directors (or a Committee thereof constituted for this purpose) be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution**.**

RESOLVED FURTHER THAT Board of Directors or Company Secretary of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this resolution in this regard."

Item No. 4– Regularization of Mr. Nischal Mittal (DIN: 10712095) as the Independent Director of the Company.

To consider and if thought fit to pass with or without modification, the following resolution as an Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152, 161(1) read with Schedule IV of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions or rules made thereunder along with SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, and regulations/notifications/Circulars of Reserve Bank of India (including any statutory modification or re-enactment thereof for the time being in force), Mr. Nischal Mittal (DIN: 10712095) who was appointed as an Additional Director (Non-Executive, Independent) of the Company with effect from August 12, 2026 by the Board of Directors as recommended by the Nomination and Remuneration Committee, who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act, and who holds the office upto the date of this 32nd Annual General Meeting of the Company, be and is hereby appointed as the Independent Director of the Company with effect from August 12, 2026 for a period of five years, whose period of office will not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters, steps and things as it may deem necessary to give effect to the above mentioned resolution."

Item No. 5– To approve the limit of Managerial Remuneration to Mr. Sadhu Ram Aggarwal (DIN: 00961850) Chairman-cum-Managing Director Directors

To consider and if thought fit to pass with or without modification, the following resolution as special resolution:

"**RESOLVED THAT** in furtherance to the resolution passed by members at their Thirtieth meeting held on 27th September, 2024 and pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V of the Act and pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendment(s), modification(s) or re-enactment(s) thereof for the time being in force) and, upon recommendation of the Nomination and Remuneration Committee and the Board of Directors, the consent of the Members of the Company be and is hereby accorded to increase the managerial remuneration of Mr. Sadhu Ram Aggarwal (DIN: 00961850) Chairman-cum-Managing Director of the Company to Rs. 2,00,000/- (Rs. Two Lakhs Only) per month with effect from 01st October, 2026 for the remaining period of his present term of appointment as Chairman-cum-Managing Director, with the other terms and conditions of his appointment remaining the same, notwithstanding that such remuneration may exceed the limits specified under Section 197 and Schedule V of the Act including the remuneration to be paid to him in the event of loss or inadequacy of profits, as calculated in accordance with the applicable provisions of the Act, in any financial year during the aforesaid period.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to revise, enhance, alter and vary from time to time the terms and conditions of appointment and remuneration by seeking further consent and approval of the shareholders of the Company and to do all necessary acts, deeds and things as it may, in its absolute discretion, and to sign all such documents and writings as may be necessary to give effect to this resolution and for matters connected therewith or incidental thereto."

Item No. 6 – To approve the limit of Director's Remuneration to the Ms. Divya Aggarwal (DIN: 07684118), Executive Director and CFO

To consider and if thought fit to pass with or without modification, the following resolution as special resolution:

"RESOLVED THAT in furtherance to the resolution passed by members at their Thirtieth meeting held on 27th September, 2024 and pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V of the Act and pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendment(s), modification(s) or re-enactment(s) thereof for the time being in force) and, upon recommendation of the Nomination and Remuneration Committee and the Board of Directors, the consent of the Members of the Company be and is hereby accorded to increase the managerial remuneration of Ms. Divya Aggarwal (DIN: 07684118) Executive Director & CFO of the Company to Rs. 2,00,000/- (Rs. Two Lakh Only) per month with effect from 01st October, 2026, with the other terms and conditions of her appointment remaining the same, notwithstanding that such remuneration may exceed the limits specified under Section 197 and Schedule V of the Act including the remuneration to be paid to her in the event of loss or inadequacy of profits, as calculated in accordance with the applicable provisions of the Act, in any financial year during the aforesaid period.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to revise, enhance, alter and vary from time to time the terms and conditions of

appointment and remuneration by seeking further consent and approval of the shareholders of the Company and to do all necessary acts, deeds and things as it may, in its absolute discretion, and to sign all such documents and writings as may be necessary to give effect to this resolution and for matters connected therewith or incidental thereto."

By Order of Board of Directors
For Jindal Capital Limited

sd/-
Srishti Gumber
Company Secretary
Mem. No.: 53668

Date: 05.09.2026
Place: Delhi

Notes:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") relates to the special business to be transacted at the Annual General Meeting (AGM) and the same has been attached herewith this Notice.

2. Proxy Form, Attendance Slip and Road map is annexed to this Notice.

3. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF OR HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The instrument appointing Proxies, in order to be effective, must be received in the annexed Proxy Form at the Registered Office of the Company not less than forty eight (48) hours before the time fixed for commencement of the AGM, i.e. on September 28, 2026 by 11.00 A.M.

   A person shall not act as Proxy on behalf of members for more than Fifty (50) in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member.

4. Members/Proxies are requested to deposit the Attendance Slip duly filled in and signed for attending the AGM. In case of joint holders attending the AGM, only one such joint holder whose name appears first in the joint holders list will be entitled to vote. Corporate members, Societies, etc. intending to attend the AGM through their authorised representatives are requested to send to the Company, a certified copy of the Board Resolution, Power of Attorney or such other valid authorisations, authorising them to attend and vote on their behalf at the AGM. Members who hold shares in dematerialised form are requested to bring their DP ID and Client ID Number for easier identification of attendance at the AGM.

5. During the period beginning twenty-four (24) hours before the time fixed for the commencement of the AGM and ending with the conclusion of the AGM, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the Company. All relevant documents referred to in the accompanying Notice and the Statement shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on all working days including Saturdays, upto and including the date of the AGM. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection during the AGM at the Registered Office of the Company.

6. Members of the Company had approved re-appointment of M/s STRG & Associates, Chartered Accountants, as the Statutory Auditors at the Twenty Eighth (28th) AGM of the Company held on Friday, 24th June, 2022 for a second term of five (5) consecutive years until the conclusion of Thirty Third (33rd) AGM of the Company as per the provisions of Section 139 of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014, as amended.

7. The Company has fixed September 23, 2026 as the "Record Date" for the purpose of the AGM.

8. Securities and Exchange Board of India (SEBI) vide its various Circulars issued from time to time, to the Registrar and Share Transfer Agents has specified Common and Simplified Norms for processing Investor's Service Requests. The members holding shares in Physical form are mandatorily require to record their PAN, KYC i.e. Address with PIN Code, Mobile Number, Bank Account details, Specimen Signatures etc. along with Nomination details with the Company/Registrar and Share Transfer Agents (RTA) of the Company. Further, the security holders (holding securities in physical form), whose folio(s) do not have PAN or Contact Details or Mobile Number or Bank Account Details or Specimen Signature updated, shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from April 1, 2024, upon their furnishing all the aforesaid details in entirety.

9. Members may please note that:
   a) In case of Non-updation of PAN or Contact Details or Mobile Number or Bank Account Details or Specimen Signature in respect of physical folios, dividend / interest etc. shall be paid only through electronic mode with effect from April 1, 2024 upon furnishing all the aforesaid details in entirety.
   b) If a security holder updates the PAN, Contact Details including Mobile Number, Bank Account Details and Specimen Signature after April 1, 2024, then the security holder would receive all the dividends/interest etc. declared during that period (from April 1, 2024 till date of updation) pertaining to the securities held after the said updation automatically.

   The Company has sent necessary communication in this regard to all the members holding shares in Physical mode. The relevant formats for updation of PAN, KYC and Nomination details viz. Forms ISR-1, ISR-2, ISR-3, SH-13, SH-14 are available on the website of RTA/Company. In view of the above, we request you to submit the PAN, KYC and Nomination details at the earliest to the Company's Registrar and Share Transfer Agents, MUFG Intime India Private Limited.

10. SEBI vide its Circular dated January 25, 2022, as amended, has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company's website and on the website of the Registrar and Share Transfer Agents (RTA) of the Company. It may be noted that any service request can be processed only after the folio is KYC Compliant.

11. SEBI has established a common Online Dispute Resolution Portal ("ODR Portal" – https://smartodr.in/login) which harnesses online conciliation and online arbitration for resolution of disputes arising in the Indian Securities Market. An investor/client shall first take up his/her/their grievance by lodging a complaint directly with the Company. If the grievance

is not redressed satisfactorily, the investor/client may, in accordance with the SCORES guidelines, escalate the same through the SCORES Portal in accordance with the process laid out therein. After exhausting all available options for resolution of the grievance, if the investor/client is still not satisfied with the outcome, he/she/they can initiate dispute resolution through the ODR Portal. In compliance with the SEBI guidelines, the Company had sent communication intimating about the said Dispute Resolution Mechanism to all the members.

12. Members are requested to note that the Company's shares are under compulsory demat trading for all the investors. Therefore, the members holding equity shares of the Company in physical form are advised to dematerialize their shareholdings. The Company has connectivity from NSDL and CDSL and equity shares of the Company may be held in the electronic form with any Depository Participant (DP) with whom the members/investors are having their demat account. The ISIN No. for the Equity Shares of the Company is INE356F01017. In case of any query/difficulty in any matter relating thereto may be addressed to the Company's Registrar and Share Transfer Agents.

13. SEBI has mandated the submission of, interalia, Permanent Account Number (PAN) by every participant in securities market. Members holding shares in dematerialised form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form should submit their PAN and bank account details by way of filing Form ISR-1/ISR-2 to the Company or its Registrar and Share Transfer Agents-MUFG Intime India Private Limited.

14. As per the provisions of Section 72 of the Companies Act, 2013 read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014 and SEBI Master Circular dated May 7, 2024, the facility for making nomination is available for the Members in respect of shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be. The said form can be downloaded from the website of Registrar and Share Transfer Agents (RTA) of the Company/ Members are requested to submit the said details to their Depository Participant in case the shares are held by them in dematerialized form and to the Registrar and Share Transfer Agents of the Company – MUFG Intime India Private Limited in case the shares are held in physical form.

15. This Notice of the AGM along with the Attendance Slip, Proxy Form, Route map of the venue of the Meeting and the Annual Report 2024-25 of the Company are being sent by e-mail to all the members whose e-mail addresses (IDs) are registered with the Company/Depository Participant(s) unless any member has requested for a hard /physical copy of the same. For members who have not registered their e-mail addresses, physical copies of the aforesaid documents are being sent by the permitted mode. Members, who wish to update or register their e-mail addresses, in case of Demat holding, may please contact the Depository Participant (DP) and register their e-mail address, as per the process advised by the DP; and in case of Physical holding, may send a request in requisite Form ISR-1 along with necessary documents to the Registrar and Share Transfer Agents of the Company - MUFG Intime India Private Limited. The Notice calling the AGM along with Annual Report has been uploaded on the website of the Company at https://www.jindalcapital.co.in/ . The Notice can also be

accessed from the websites of the Stock Exchange i.e. BSE Limited at https://www.bseindia.com being in line with the Ministry of Corporate Affairs (MCA) and SEBI Circulars. the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com

16. Members desirous of obtaining any information on Annual Financial Statements of the Company at the AGM are requested to write to the Company at least one week (7 days) before the date of the AGM, so that the information required may be made available at the AGM.

17. Details under Regulation 36(3) and 26(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and in terms of Secretarial Standard-2 in respect of the Directors seeking appointment/re- appointment at the ensuing 32nd Annual General Meeting are part of the explanatory statement. Requisite declarations have been received from the Director seeking appointment/reappointment.

18. MUFG Intime India Private Limited (formerly Link Intime India Private Limited), Noble Heights, 1st Floor, Plot No. NH-2, C-1 Block, LSC Near Savitri Market, Janakpuri, New Delhi-110058 continues to act in the capacity of Registrar and Share Transfer Agents of the Company. MUFG Intime India Private Limited is also the depository interface of the Company with both NSDL and CDSL. Members are requested to address all correspondences, including dividend matters, to the said Registrar and Share Transfer Agents. Members are also informed that 'SWAYAM' a secure, user-friendly web-based application has been developed by "MUFG Intime India Private Limited", the Company's Registrar and Share Transfer Agents, that empowers shareholders to effortlessly access various services. This application can be accessed at https://swayam.in.mpms.mufg.com/ .

19. The Register of Members and the Share Transfer Books of the Company will be closed from Thursday, September 24, 2026 to Wednesday, September 30, 2026 (both days inclusive) for the purpose of the Thirty-Second Annual General Meeting of the Company.

20. Members are requested to intimate/update changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc. (along with duly cancelled cheque leaf stating the said details) to their Depository Participant in case the shares are held by them in electronic form or to the Company's RTA in case the shares are held by them in physical form, which will help the Company and the Company's RTA to provide efficient and better services. Members holding shares in physical form are requested to consider converting their holding to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or RTA for assistance in this regard. Further, members who hold shares in physical mode in multiple folios inidentical names or joint holding in the same order of names are requested to send the share certificates to RTA, for consolidation into a single folio.

21. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

22. Members can avail of the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Act. Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH-13 duly filled into RTA at their office address mentioned above Members holding shares in electronic form may contact their respective Depositary Participants for availing this facility.

23. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their Depository Participant in case the shares are held by them in electronic form and with Company's RTA in case the shares are held by them in physical form. This may be considered as an advance opportunity to the members to register their e-mail address and changes therein as required under Rule 18 of the Companies (Management and Administration) Rules, 2014, as amended from time to time.

24. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the Securities Market. Members holding shares in electronic form are therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding the shares in physical form can submit their PAN details to the Company/RTA.

25. Non-Resident Indian members are requested to inform RTA/respective DP's immediately of:
    a) Change in their residential status on return to India for permanent settlement.
    b) Particulars of their bank account maintained in India with complete name, branch account type, account number, IFSC Code and address of the bank with pin code number, if not furnished earlier.

26. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holding to dematerialized form.

27. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. Wednesday, September 23, 2026. Members are eligible to cast vote only if they are holding shares as on that date and a person who is not a member as on the cut-off date should treat this notice for information purposes only.

28. Members of the Company who acquires shares after sending of Notice by the Company and hold shares as on the cut-off date i.e., Wednesday, September 23, 2026, shall follow the same procedure for e-Voting as mentioned further herewith.

29. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories and Company's RTA as on the cut-off date of Wednesday, September 23, 2026 only shall be entitled to avail the facility e-voting for this

ensuing AGM.

30. Procedure for inspection of documents: All the documents referred to in the accompanying Notice and Explanatory Statements, shall be available for inspection on the website of the Company till the date of this Annual General Meeting or by sending E-mail to Company on info@jindalcapital.co.in.

    Members desiring any information relating to the Accounts are requested to address their queries to the Registered Office of the Company at least seven days before the date of the AGM, to enable the management to keep the information ready.

31. **THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:**

    The remote e-voting period begins on Saturday, September 26, 2026, at 09:00 A.M. and ends on Tuesday, September 29, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 23, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 23, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on

with NSDL.	registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ *with your existing IDEAS login. Once you log-in to*

NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who

are authorized to vote, to the Scrutinizer by e-mail to csjaivindra.singh18@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@jindalcapital.co.in (Company email id).

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@jindalcapital.co.in (Company email id). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

32. Declaration of Results: The Company has appointed Mr. Jaivindra Singh, M/s. Jaivindra Singh & Associates, Company Secretaries as Scrutinizer, to scrutinize the remote e-voting process in a fair and transparent manner and the voting through Ballot/Poll process at the AGM in a fair and transparent manner.

33. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of Scrutiniser, by use of 'Ballot /Polling Paper' for all those members who are present at the AGM but have not cast their votes by availing the Remote e-Voting facility.

34. The Scrutiniser shall after the conclusion of voting at the AGM, will first count the votes cast at the AGM and thereafter unblock the votes cast through Remote e-Voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than Forty Eight hours of the conclusion of the AGM, a consolidated Scrutinisers' Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing in that behalf, who shall countersign the same and declare the result of the voting forthwith.

35. The results of voting on the Resolutions moved at the AGM shall be declared on or after the AGM of the Company and shall be deemed to be passed on the date of AGM. The said result would be displayed at the Registered Office of the Company, intimated to the Stock Exchanges where the Company's Equity Shares are listed and shall also be displayed along with the Scrutinisers' Report on the Company's website https://www.jindalcapital.co.in/ and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing in that behalf.

36. The Resolutions shall be deemed to be passed on the date of AGM i.e. September 30, 2026, subject to receipt of sufficient votes.

Explanatory Statement pursuant to section 102(1) of the Companies Act, 2013:

The following Explanatory Statement in terms of Section 102 of the Companies Act, 2013 ("Act") is annexed to and forms part of the Notice convening the 32nd Annual General Meeting:

Item No. 3

The total borrowings of the Company are under the limits approved by the members by way of resolution passed by the members at their Thirtieth meeting held on 27th September, 2024 in this regard, and under the limit of Section 180 of the Companies Act, 2013. Further, to avail more funds/borrowing, the approval of shareholders is required to accommodate the additional fund requirement of the Company for operation purpose. Therefore, it is recommend to approve the revised limit of amount of Borrowings to Rs. 500 Crores only, i.e. that monies to be borrowed together with monies already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company, provided that the total amount so borrowed (other than temporary loans from the Company's bankers in the ordinary course of business) and outstanding at any point of time shall not exceed a sum of Rs. 500 Crores (Rupees Five Hundred Crores Only).

The Directors recommend the resolution to be passed as a Special Resolution. None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Special Resolution except to the extent of their shareholding in the Company.

None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Special Resolution except to the extent of their shareholding in the Company.

Item No. 4

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Nischal Mittal aged 35 years as an Additional, Independent Director on the Board of the Company under Section 161 of the Companies Act, 2013 with effect from August 12, 2026. Pursuant to the provision of Section 161 of the Companies Act, 2013, being an Additional Director, Mr. Nischal Mittal will hold office up to the date of this 32nd Annual General Meeting and is eligible to be regularized/ appointed as an Independent Director of the Company. Mr. Nischal Mittal is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and is not debarred from holding the office of Director, pursuant to any SEBI order or any other such authority and has given his consent to act as an Independent Director.

Based on the recommendation of the Nomination and Remuneration Committee and in terms of the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, it is proposed to appoint Mr. Nischal Mittal as an Independent Director for a term of 5 (five) consecutive years w.e.f. August 12, 2026. The Company has received declaration from him stating that he meets the criteria

of Independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. He has also given his consent to continue to act as Independent Director of the Company, if so appointed by the members. In the opinion of the Board, Mr. Nischal Mittal fulfills the conditions for appointment as an Independent Director specified in the Companies Act, 2013, rules made thereunder and Listing Regulations. Mr. Nischal Mittal is independent to the management. His brief profile is given below:

Particulars	**Details**
Name of Director	Mr. Nischal Mittal
Age	35 Years
Date of first appointment on the Board	August 12, 2026
DIN	10712095
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	None.
Qualifications	Chartered Accountant
Last drawn Remuneration	Nil.
Remuneration Proposed to be paid	Nil.
Brief Resume and Expertise in specific Functional areas	Mr. Nischal Mittal is a Chartered Accountant with over a decade of experience in investment banking, fund raising advisory, and financial consulting. He began his career with leading professional services firms such as PwC, where he gained extensive experience in investment banking and financial advisory. He has also served as a Resolution Professional under the Insolvency and Bankruptcy Code (IBC) and is a regular speaker at industry forums on IPO strategy and financial planning and business owners. Mr. Mittal is a Fellow Member of the Institute of Chartered Accountants of India (ICAI) (Membership No. 537555), admitted on July 21, 2015, He has also completed ICAI's Certificate Courses on Forensic Accounting & Fraud Detection (2018) and Concurrent Audit of Banks (2017).
Terms and Conditions of Appointment / Re-appointment	As per the Letter of appointment
No. of other Directorships held in other Public Companies.	NIL

No. of Board Meetings attended	1
Chairman / Membership of the Committees of the Boards of other Companies in which he is Director	0
No. of Shares held	Nil

The Directors recommend the resolution to be passed as a Special Resolution

None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Special Resolution except to the extent of their shareholding in the Company.

Item No. 5

Mr. Sadhu Ram Aggarwal has been appointed as the Chairman-cum-Managing Director of the Company w.ef. from May 18, 2022 and the remuneration to be paid to him was approved by the members in the 30th AGM of the Company. Over the course of his appointment, giving credit to the amount of contribution made by him, it is recommended to increase the limit of managerial remuneration to Rs. 2,00,000/- (Rs. Two Lakhs Only) per month with effect from 01st October, 2026 for the remaining period of his present term of appointment as Chairman-cum-Managing Director, with the other terms and conditions of his appointment remaining the same, notwithstanding that such remuneration may exceed the limits specified under Section 197 and Schedule V of the Act including the remuneration to be paid to him in the event of loss or inadequacy of profits, as calculated in accordance with the applicable provisions of the Act, in any financial year during the aforesaid period. The Directors recommend the resolution to be passed as a Special Resolution.

Following Directors of the Company are interested in the resolution set out under item no. 5 of the accompanying Notice of 32nd Annual General Meeting of the Company: Mr. Udit Aggarwal, Director and Ms. Divya Aggarwal, Director & CFO (financially or otherwise, in the Special Resolution except to the extent of their shareholding in the Company).

The Statement as required under Section II, Part II of the Schedule V of the Companies Act, 2013 with reference to Special Resolution is provided herewith

Nature of Industry	Financial Services
Name of Director	Mr. Sadhu Ram Aggarwal, Chairman-cum-Managing Director
Age	68 Years
Date of appointment	May 18, 2022
DIN	00961850
Relationship with other Directors, Manager and other Key Managerial Personnel of the	Mr. Sadhu Ram Aggarwal is the father of Mr. Udit Aggarwal, Non-executive Director of the Company and father-in-law of Mrs. Divya Aggarwal, the Executive

company	Director & CFO of the Company
Qualifications	Chartered Accountant
Past Remuneration as approved	Rs. 1,00,000/- per month
Proposed Increase in the Renumeration (Amount upto)	Rs. 2,00,000/- per month
Brief Resume and Expertise in specific Functional areas	Mr. Sadhu Ram Aggarwal is a qualified Chartered Accountant and a member of Institute of Chartered Accountant of India. He is well versed with the corporate laws and other allied laws. He has been working in the field of finance and been an eminent consultant and expert in the field of finance and related laws. He is a commerce graduate from Delhi University, Delhi. He has rich experience in the field of stock market. He has taken many discourses in financial planning and has served many corporate clients in past 38 years in said field.
Terms and Conditions of Appointment / Re-appointment	As per the resolution passed at the 28th AGM of the Company
No. of Shares held	7,00,116 Equity Shares of the Company
Period of appointment	For a term of Five years

Pursuant to the recommendations of Nomination and Remuneration Committee, your Directors recommend the Resolution as a Special Resolution for approval of the Members.

Item No. 6

Mrs. Divya Aggarwal by the Board as an Additional Director (Executive) w.e.f. May 02, 2022 and CFO of the Company w.e.f. May 18, 2022 and was further regualrised as the Executive Director of the Company by the members in the 28th Annual General Meeting ("AGM") of the Company. Given her Profile and the positions held by her in the Company and with regard to the contributions made by her, it is recommended to increase the limit of managerial remuneration to Rs. 1,00,000/- (Rs. One Lakh Only) per month with effect from 1st April, 2024, with the other terms and conditions of her appointment remaining the same, notwithstanding that such remuneration may exceed the limits specified under Section 197 and Schedule V of the Act including the remuneration to be paid to her in the event of loss or inadequacy of profits, as calculated in accordance with the applicable provisions of the Act, in any financial year during the aforesaid period.The Directors recommend the resolution to be passed as a Special Resolution.

Following Directors of the Company are interested in the resolution set out under item no. 6 of the accompanying Notice of 32nd Annual General Meeting of the Company: Mr. Udit Aggarwal, Director and Mr. Sadhu Ram Aggarwal, CMD (financially or otherwise, in the Special Resolution except to the extent of their shareholding in the Company).

The Statement as required under Section II, Part II of the Schedule V of the Companies Act, 2013 with reference to Special Resolution is provided herewith

Nature of Industry	Financial Services
Name of Director	Mrs. Divya Aggarwal. Director and CFO
Age	33 Years
Date of first appointment on the Board	May 02, 2022
DIN	07684118
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Mrs. Divya Aggarwal is wife of Mr. Udit Aggarwal (He is appointed as Non-executive Director of the Company, w.e.f., May 02, 2022. Also, She is Daughter-in-law of Mr. Sadhu Ram Aggarwal, the Director of the Company
Qualifications	Chartered Accountant
Remuneration paid	Rs. 1,00,000/- per month
Proposed Increase in the Renumeration (Amount upto)	Rs. 2,00,000/- per month
Brief Resume and Expertise in specific Functional areas	Mrs. Divya Aggarwal is a qualified Chartered Accountant and a member of Institute of Chartered Accountant of India. She has a very good understanding of matter relating to Taxation, Finance and Accounts. She has undertaken various audit assignments of corporate and also has in depth knowledge of legal compliances. She has also compiled a book on CSR Laws in India and all India VAT.
Terms and Conditions of Appointment / Re-appointment	As per the resolution passed at the 28th AGM of the Company
No. of Shares held	6,00,000 Equity Shares of the Company

Pursuant to the recommendations of Nomination and Remuneration Committee, your Directors recommend the Resolution as a Special Resolution for approval of the Members.

By Order of Board of Directors
For Jindal Capital Limited

sd/-
Srishti Gumber
Company Secretary
Mem. No.: 53668

Date: 05.09.2026
Place: Delhi

ANNEXURE

1. **For re-appointment of Mr. Sadhu Ram Aggarwal, as the Chairman-cum-Managing Director, who retires by rotation and being eligible, offers himself for re-appointment):**

Name of Director	Mr. Sadhu Ram Aggarwal
Age	68 Years
Date of first appointment on the Board	Mr. Sadhu Ram Aggarwal (DIN:00961850) has been appointed as an Additional Director (Executive) on the Board of the Company with effect from March 30, 2022, and was regularized by the shareholders at the subsequent 28th Annual General Meeting of the Company held on 24th June, 2022. Further, he has been appointed as the Chairman-cum-Managing Director of the Company w.e.f. May 18, 2022
DIN	00961850
Qualifications	Chartered Accountant
Brief Resume and Expertise in specific Functional areas	Mr. Sadhu Ram Aggarwal is a qualified Chartered Accountant and a member of Institute of Chartered Accountant of India. He is well versed with the corporate laws and other allied laws. He has been working in the field of finance and been an eminent consultant and expert in the field of finance and related laws. He is a commerce graduate from Delhi University, Delhi. He has rich experience in the field of stock market. He has taken many discourses in financial planning and has served many corporate clients in past 38 years in said field..
Terms and conditions of Re-appointment	Liable to retire by rotation
Reason for change r.e. Appointment/Re- Appointment	Re-Appointment pursuant to retiring by rotation
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Mr. Sadhu Ram Aggarwal is the father of Mr. Udit Aggarwal, Non-executive Director of the Company and father-in-law of Mrs. Divya Aggarwal, the Executive Director & CFO of the Company
Terms and Conditions of Appointment / Re-appointment	There will be not be any kind of change in the terms and conditions pursuant to his re-appointment as the Director, who is retiring by rotation and being re-appointed as such. All of the Terms and conditions specified when he was initially appointed and regularised at the 28th AGM of the Company will remain unchanged.

No. of other Directorships held in other Public Companies.	0
No. of Board Meetings attended during the year 2025-26	7
Remuneration last drawn by such person, if applicable and Remuneration sought to be paid	Rs. 1,00,000/- per month
Resignation from listed entities in the past three(3) years	NA
Chairman / Membership of the Committees of the Boards of other Companies in which he is Director	NIL.
No. of Shares held	7,00,116 Equity Shares of the Company
Information as required pursuant to BSE Circular ref.no. LIST/COMP/14/ 2018-19 and NSE Circular ref. no. NSE/CML/2018/24 dated 20th June, 2018	Mr. Sadhu Ram Aggarwal is not debarred from holding the office of director of the Company pursuant to any order passed by the Securities and Exchange Board of India or any other authority.

Jindal Capital Limited
CIN: L65910DL1994PLC059720
Regd.Office:201, Aggarwal Plaza, Sector-9, Rohini, Delhi-110085
Tel: 011-45578272, Website: www.jindalcapital.co.in
Email: info@jindalcapital.co.in

Proxy Form

Name of the member (s): ……

Registered Address: ……
…… E-mail ID……..

Folio No. / Client ID …….. DP ID: ……

I/We, being the member (s) of shares of the Company, Jindal Capital Limited, hereby appoint:

1. Name: …… Address: ……

   Email Id……..... Signature ..... or failing him

2. Name: …… Address: ……

   Email Id……..... Signature ..... or failing him

3. Name: …… Address: ……

   Email Id……..... Signature ..... or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 32nd Annual General Meeting of the Company, to be held on Wednesday, 30th September, 2026 at 11:00 A.M at the Registered Office of the Company situated at 201, Aggarwal Plaza, Sector-9, Rohini, (D.C. Chowk), Delhi-110085 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1..... 2..... 3.....

4..... 5..... 6.....

Signed this…… day of 2026.

Signature of Shareholder (Affix Revenue Stamp)

Signature of Proxy Holder(s).....

Note: This form of Proxy in order to be effective should be duly completed, stamped as per applicable laws, signed and deposited at the Registered Office of the Company not less than forty eight hours before the commencement of the meeting. Unstamped or inadequately stamped Proxies or Proxies upon which the stamps have not been cancelled are invalid. The Proxy holder shall prove his identity at the time of attending the meeting.

Jindal Capital Limited
CIN: L65910DL1994PLC059720
Regd.Office:201, Aggarwal Plaza, Sector-9, Rohini, Delhi-110085
Tel: 011-45578272, Website: www.jindalcapital.co.in
Email: info@jindalcapital.co.in

ATTENDANCE SLIP

31st ANNUAL GENERAL MEETING

Envelope No.	:	
Name of the sole/ first named ember(s)	:	
Registered Address of sole/first named member	:	
Name(s) of Joint Holders	:	
Registered Folio No./ DP ID & Client ID No.	:	
No. of Shares held	:	

I/We hereby record my/our presence at the 32nd Annual General Meeting of the Company held on Wednesday, 30th September, 2026 at 11:00 A.M at the Registered Office of the Company situated at 201, Aggarwal Plaza, Sector-9, Rohini, (D.C. Chowk), Delhi-110085.

Member's/Proxy's Name in Block Letters Member's/Proxy's Signature

Note: Please complete the Attendance Slip and hand it over at the Attendance Verification Counter at the venue of the Meeting. Please also bring your copy of the Annual Report. Proxies are requested to carry a valid ID proof for verification at the time of attendance.

.....Please cut here and bring the above Attendance Slip to the Meeting Hall.....

REMOTE E-VOTING PARTICULARS

Dear Shareholder,
Sub: Process and manner for availing remote e-voting facility
As per Section 108 of the Companies Act, 2013 read with Rules notified there under and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing its members facility to cast their votes using an electronic voting system from a place other than venue of the meeting ("remote e-voting") in relation to the business to be transacted at the 32nd Annual General Meeting (AGM) of the company to be held on Wednesday, 30th September, 2026 at 11:00 A.M. The Company has engaged the services of National Securities Depository Limited ("NSDL") to provide remote e-voting facilities. The Notice of AGM of the Company inter-alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy form can be downloaded from the link https://www.evoting.nsdl.com or www.jindalcapital.co.in

The remote e-voting particulars are set out below.

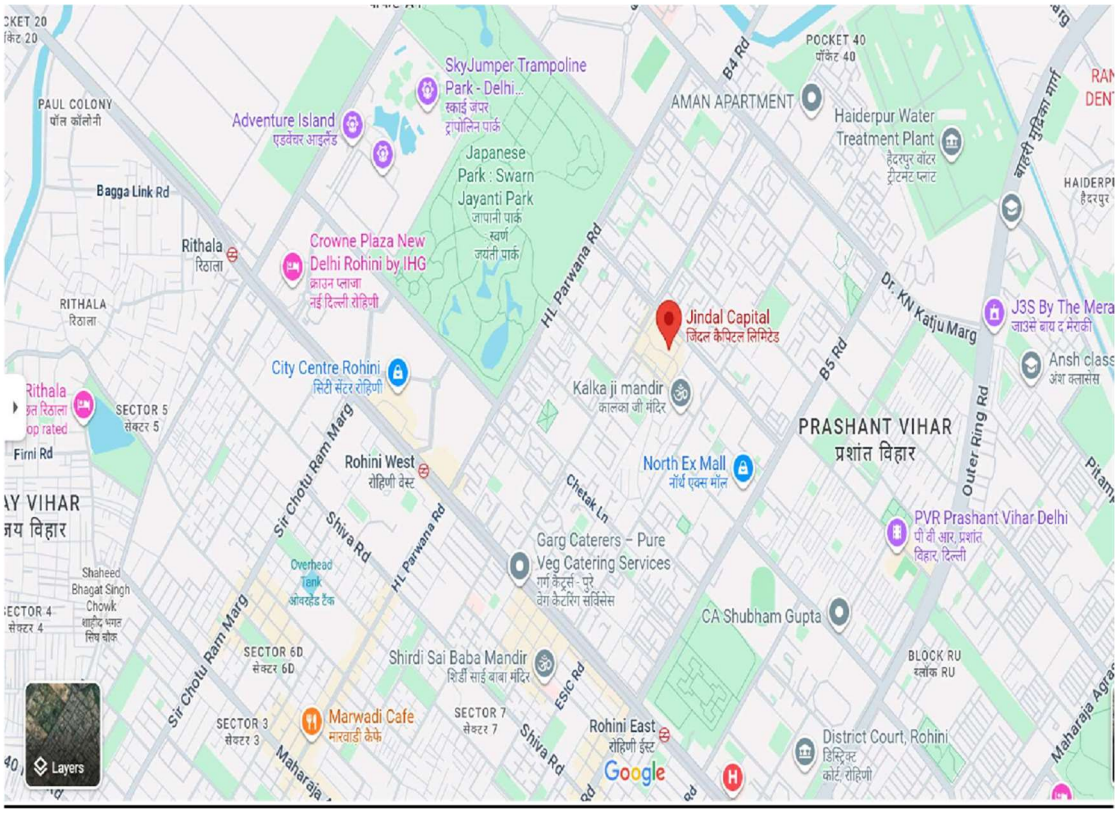
EVEN (Remote e-voting event number)	User ID	PASSWORD / PIN
142491		

The remote e-voting facility will be available during the following voting period:

Commencement of remote e-voting	End of remote e-voting
September 26, 2026 at 09:00 A.M.	**September 29, 2026 at 05:00 P.M**

Please read the instructions given in the Notice of the 32nd Annual General Meeting of the Company dated 05th September, 2026 carefully before availing remote e-voting facilities.

Road Map


Jindal Capital
जिंदल कैपिटल लिमिटेड
Crowne Plaza New Delhi Rohini by IHG
क्राउन प्लाजा नई दिल्ली रोहिणी
SkyJumper Trampoline Park - Delhi...
स्काई जंपर ट्रांपोलिन पार्क
Adventure Island
एडवेंचर आइलैंड
Japanese Park : Swarn Jayanti Park
जापानी पार्क स्वर्ण जयंती पार्क
City Centre Rohini
सिटी सेंटर रोहिणी
Kalka ji mandir
कालका जी मंदिर
North Ex Mall
नॉर्थ एक्स मॉल
Garg Caterers – Pure Veg Catering Services
गर्ग कैटर्स - पुर वेग कैटरिंग सर्विसेस
Shirdi Sai Baba Mandir
शिर्डी साई बाबा मंदिर
Marwadi Cafe
मारवाड़ी कैफे
CA Shubham Gupta
Haiderpur Water Treatment Plant
हैदरपुर वॉटर ट्रीटमेंट प्लांट
AMAN APARTMENT
PVR Prashant Vihar Delhi
पी वी आर प्रशांत विहार दिल्ली
District Court, Rohini
डिस्ट्रिक्ट कोर्ट रोहिणी
J3S By The Mera
जाउसे बाय द मेराकी
Ansh class
अंश क्लासेस
PRASHANT VIHAR
प्रशांत विहार
RITHALA
रिठाला
Rithala
रिठाला
Rohini West
रोहिणी वेस्ट
Rohini East
रोहिणी ईस्ट
PAUL COLONY
पॉल कॉलोनी
Bagga Link Rd
Firni Rd
SECTOR 5
सेक्टर 5
SECTOR 6D
सेक्टर 6D
SECTOR 3
सेक्टर 3
SECTOR 7
सेक्टर 7
SECTOR 4
सेक्टर 4
POCKET 40
पॉकेट 40
BLOCK RU
ब्लॉक RU
HAIDERPI
हैदरपुर
Shaheed Bhagat Singh Chowk
शहीद भगत सिंह चौक
Overhead Tank
ओवरहेड टैंक
Layers
Google
HL Parwana Rd
Sir Chotu Ram Marg
Shiva Rd
ESIC Rd
Chetak Ln
Outer Ring Rd
B5 Rd
B4 Rd
Dr. KN Katju Marg
Maharaja Agra

BOARD'S REPORT

To
The Members of
JINDAL CAPITAL LIMITED
Delhi

Your Directors have pleasure in presenting the 32nd Board's Report of your Company, **M/s Jindal Capital Limited** together with the Audited Statement of Accounts for the Financial Year ended on **31st March, 2026**.

FINANCIAL RESULTS:

(Rs. In Lakhs)

Particulars	**As on March 31, 2026**	**As on March 31, 2025**
Operating Profit before Depreciation	151.11	188.24
Less: Depreciation	1.56	1.96
Profit/(loss) before tax	149.55	186.28
Less: Provision for Tax	36.55	46.72
Net Profit/(loss) after Tax for the year	113.00	139.56
Add: Other Comprehensive Income	0	(22.59)
Net Profit/(loss)for the year	113.00	116.97
Prior Period adjustments	0	0
Transfer to Statutory Reserve Fund	22.60	27.91
Surplus profit carried to B/S	501.70	388.70

OPERATIONAL REVIEW:

During the year under review, your Company's Total Revenue was Rs. 430.15 Lakhs in comparison to Rs. 388.70 Lakhs in the previous financial year. Company has earned a net profit (after tax and Other Comprehensive Income) of Rs. 113.00 Lakhs in year under review in against profit of Rs. 116.97 Lakhs in previous financial year.

OPERATIONS AND STATE OF AFFAIRS

The operation and state-of-affairs have been adequately explained in Management Discussion and Analysis segment and form part of this report.

SUBSIDIARIES/JOINTVENTURES/ASSOCIATECOMPANIES

The Company has no Subsidiary, Joint Ventures and Associate Company.

DIVIDEND

In order to conserve the resources of the Company and considering the business plan of the

Company, the Board of Directors do not recommend any dividend on the Equity Shares of the Company for the Financial Year ended on March 31, 2026.

TRANSFER TO RESERVES IN TERMS OF SECTION 134(3)(J) OF THE COMPANIES ACT, 2013 AND UNDER SECTION 45IC OF THE RESERVE BANK OF INDIA ACT, 1934

For the financial year ended 31st March, 2026, the Company has transferred the profit of 113.00 Lakhs to General Reserve Account.

As required under Section 45IC of the Reserve Bank of India Act, 1934, 20% of the profits are required to be transferred to a Statutory/Special Reserve Account. The Company has carried Rs. 22.60 Lakhs to the said Statutory Reserve Fund during the Financial Year 2025-26.

ANNUAL RETURN

In terms of the Section 92 (3) of Companies Act, 2013 as amended, the Annual Return of the Company is placed on the website of the Company www.jindalcapital.co.in

SHARE CAPITAL

As on the date, the Authorized Share Capital of the Company is Rs. 22,00,00,000/- comprising 2,20,00,000 Equity Shares of Rs. 10/- each. The Issued, Subscribed and Paid-up Equity Share Capital of the Company is Rs. 7,20,81,000/- consisting of 72,08,100 Equity Shares of Rs. 10/- each. There is change in the Authorised Capital of the Company, in the 31st Annual General Meeting of the Company, the members approved the resolution for increase in the Authorized Share Capital of the Company to Rs. 12,00,00,000/- (Rs. Twelve Crores only) comprising of 1,20,00,000 Equity Shares of Rs. 10/- each. Further, the members passed the resolution, by way of Postal Ballot, for increase in the Authorized Share Capital of the Company to Rs. 22,00,00,000/- (Rs. Twenty-Two Crores only) comprising of 2,20,00,000 Equity Shares of Rs. 10/- each on May 27, 2026.

DEPOSITS

The Company did not hold any public deposits at the beginning of the year nor has it accepted any public deposits during the financial year.

ECONOMIC SCENARIO AND OUTLOOK:

NBFCs play a major role in promoting inclusive growth in the country, by catering to the diverse financial needs of bank excluded customers. NBFCs being financial intermediaries engaged in the business of accepting deposits deliver credit and play an important role in channelizing the scarce financial resources to capital formation.

They supplement the role of the banking sector in meeting the increasing financial needs of the corporate sector, delivering credit to the unorganized sector and retail customers in underserved,

unbanked and financially weaker sections of the society. They are emerging as an alternative to conventional Banking and have become an integral part of Indian Financial System and have commendably contributed towards Government's agenda of Financial Inclusion.
NBFCs are playing a vital role in uplifting the Infrastructure, creation of wealth and employment generation. They are providing tailor-made products offering and products to the customers and uplifting the business model through improved efficiency and enhanced experience. The future of NBFCs is witnessing good growth in consumer lending. NBFCs in India have recorded marked growth in recent years. After their existence, they are useful and successful for the evolution of a vibrant, competitive and dynamic financial system in Indian money market. The success factors of their business has been by making the most of their ability to contain risk, adapt to changes and tap demand in markets that are likely to be avoided by the bigger players. Thus, the need for uniform practices and level playing field for NBFCs in India is indispensable.

CORPORATE SOCIAL RESPONSIBILITY:

Even though the provisions of Companies Act, 2013 regarding Corporate Social Responsibility are not attracted to the company yet the Company has been over the years, pursuing as part of its corporate philosophy, which goes much beyond mere philanthropic gestures and integrates interest, welfare and aspirations of the community with those of the Company itself in an environment of partnership for inclusive development.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY FROM THE END OF FINANCIAL YEAR AND TILL THE DATE OF SIGNING OF REPORT

From the end of Financial Year till the date of signing of Report, except for i. the increase in the Authorised Share Capital of the Company to Rs. 22,00,00,000/- (Twenty-Two Crores only) comprising of 2,20,00,000 Equity Shares of Rs. 10/- and ii. Resignation of Subhash Kumar Changoiwala from his post as the Independent Director of the Company w.e.f 15th August, 2026. And iii. Appointment of Mr. Nischal Mittal as the Additional Director (Non-executive, Independent), w.e.f. 12th August, 2026, no other material changes occurred in the Company which would affect its financial position. Due to market challenges business operations are severely disrupted. The Company continues with its operations in a phased manner in line with the directives from Central & State Government and local authorities.

CORPORATE GOVERNANCE REPORT

Since, Regulation 15(2)(a) of Listing Regulations clearly states that *"The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2)of regulation 46 and para C , D and E of Schedule V shall not apply, in respect of -*

(a) listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year:

Provided that where the provisions of regulations 17 to27, clauses(b) to (i)and (t)of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V become applicable to a listed entity at a later date, it shall ensure compliance with the same within six months from such date:
Provided further that once the above regulations become applicable to a listed entity, they shall continue to remain applicable till such time the equity share capital or the net-worth of such entity reduces and remains below the specified threshold for a period of three consecutive financial years."

As the Paid-up Capital and the Net-Worth of the Company are below the threshold limit and it falls under the criteria for exemption, and therefore provisions of Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V are not applicable to the Company.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

As per Regulation 34 read with Schedule V of the Listing Regulations, a Management Discussion and Analysis Report is annexed to this report.

BUSINESS RISK MANAGEMENT

In a view of the business activity carried on by the Company and the statutory requirement by the Reserve Bank of India, Securities and Exchange Board of India, the Company should have an effective Risk Management Policy system as part of their overall system for effective risk management.

Therefore, in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) and Risk Management Framework issued by Reserve Bank of India vide Master Circular DNBR. PD. 008/03.10.119/2016-17 dated September 01, 2016 and including the updates/modifications made thereunder form time to time, the Board members were informed about risk assessment and minimization procedures after which the Board has framed, updated, adopted and implemented formally its Risk Management Policy.

The effective management of risk is an important aspect to the continued growth of the Company with careful view of unanticipated and unintended losses to the human resources& financial assets of the Company. The main objective of this policy encompasses practices relating to identification, assessment, monitoring and mitigation of various risks to the business. Risk Management Policy of the Company seeks to minimize unfavourable impact on the business objectives and develop shareholder value. Further, the risk management practices seek to sustain and enhance long-term competitive advantage for the Company.

Measurement of risk is completed considering both quantitative and qualitative means using the likelihood and impact criteria as developed by Management and as reviewed by the Board. Types of risks which have been identified by the organization are Regulatory& Compliance Risk, Credit& Concentration Risk, Human Resource Risk, Financial Risk, Reputational Risk, Market Risk, Strategic Risk, Operational Risk, etc. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company's internal control system has been discussed in detail in the Management Discussion and Analysis Report which forms a part of the Annual Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has no activities relating to conservation of energy, technologies and foreign earning and out go.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior.

DIRECTORS, KEY MANAGERIAL PERSONNEL & COMMITTEES

As on March 31, 2026 the followings were the Directors and Key Managerial Personnel (KMPs):

S. No.	Name	Designation
1.	Mr. Sadhu Ram Aggarwal	Chairman-cum-Managing Director (Executive)
2.	Mr. Baij Nath Gupta	Director(Non-Executive, Independent)
3.	Mr. Sham Lal Singal	Director(Non-Executive, Independent)
4.	Mr. Subhash Kumar Changoiwala	Director(Non-Executive, Independent)
5.	Mr. Udit Aggarwal	Director(Non-Executive, Non-Independent)
6.	Ms. Divya Aggarwal	Director (Executive)and Chief Financial Officer
7.	CS Srishti Gumber	Company Secretary

Change in Directorate and Key Managerial Personnel during the year

During the year, no changes took place in positions of Directors and Key Managerial Personnel during the Year. However, Subhash Kumar Changoiwala, has resigned from his post as the Independent Director of the Company w.e.f 15th August, 2026. Further, Mr. Nischal Mittal has been appointed as the Additional Director (Non-executive, Independent), w.e.f. 12th August, 2026.

Composition of Committees and the Meetings of the Board of Directors and Committees

The composition of the Board and its Committees and of the Meetings held and attendance of the Directors at such Meetings, are in compliance with the provisions of Companies Act. The intervening gap between the Meetings was within the prescribed statutory period.

INDEPENDENT DIRECTORS AND THEIR DECLARATION

The appointment of Independent Directors of the Company is in compliance with the Companies Act, 2013.

Since, Regulation 15(2)(a) of Listing Regulations clearly states that *"The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2)of regulation 46 and para C , D and E of Schedule V shall not apply, in respect of-*

(a) listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year:
Provided that where the provisions of regulations 17 to27, clauses(b) to (i)and (t)of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V become applicable to a listed entity at a later date, it shall ensure compliance with the same within six months from such date:
Provided further that once the above regulations become applicable to a listed entity, they shall continue to remain applicable till such time the equity share capital or the net-worth of such entity reduces and remains below the specified threshold for a period of three consecutive financial years."

As the Paid-up Capital and the Net-Worth of the Company are below the threshold limit and it falls under the criteria for exemption, and therefore provisions of Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V are not applicable to the Company.

Since the provisions of Corporate Governance as defined under Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable and accordingly the provisions of section 149(6) Companies Act, 2013 are complied with.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

a) that in the preparation of the Annual Financial Statements for the year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b) that such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;

c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) that the annual financial statements have been prepared on a going concern basis;

e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.

f) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

INFORMATION ABOUT SUBSIDIARY/JV/ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

DETAIL OF FRAUD AS PER AUDITORS REPORT

There is no fraud in the Company during the Financial Year ended 31st March, 2026. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the Financial Year ended 31st March, 2026.

AUDITORS:

STATUTORY AUDITORS

As per the provisions of Section 139 of the Act, M/s. STRG &Associates, Chartered Accountants (Firm Registration Number 014826N), are appointed as Statutory Auditors of your Company.

Their re-appointment, for a second term of five consecutive years, as the Statutory Auditors of the Company has been approved by the Shareholders at the 28th Annual General Meeting of the Company held on 24th June, 2022.

Statutory Auditors have confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

AUDITORS' REPORT

The Auditors' Report to the Members for the year under review does not contain any qualification. The Notes to the Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further clarifications under Section 134(3)(f) of the Act.

Further the Auditors' Report for the financial year ended, 31st March, 2026 is annexed herewith for your kind perusal and information.

SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Members have approved the appointment of M/s. A Tiwari & Associates, Company Secretary in Practice, as the Secretarial Auditor of the Company for a period of 5 years commencing from the Financial Year 2025-26 (through its proprietor Mr. Ankit Tiwari, C.P. No. 27696, Peer Review Certificate No.: 6570/2025) to undertake the Secretarial Audit of the Company for the Financial Year ended on March 31, 2026.

SECRETARIAL AUDIT REPORT

The Secretarial Audit Report in the prescribed Form No. MR-3 is attached herewith as 'Annexure-1'.

INTERNAL AUDITORS

M/s. Gupta Garg & Associates, Chartered Accountants in Practice (FRN: 019863N) have been appointed as the Internal Auditor of the Company, pursuant to their consent received for the same.

COST AUDITORS

Pursuant to Section 148(3) of the Companies Act, 2013 and rule 6(2) of the Companies (Cost records and Audit Rules) 2014 is not applicable on the Company.

BOARD'S COMMENTS ON QUALIFICATION, RESERVATION & ADVERSE REMARKS OR DISCLAIMER MADE BY:

Statutory Auditors

Observation made by the Statutory Auditors in their Report are self explanatory and therefore, do not call for any further comments under section 134(3)(f) of the Companies Act, 2013.

PARTICULARS OF EMPLOYEES:

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment

and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is as follows:

The particulars of the employees who are covered by the provisions contained in Rule 5(2) and rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are:

Particulars	**Details**	
Name of employee	Sadhu Ram Aggarwal	Divya Aggarwal
Designation of the employee	Chairman-cum-Managing Director	Director and CFO
Remuneration received during FY	Rs. 12,00,000/-	Rs. 12,00,000/-
Nature of employment, whether contractual or otherwise	Contractual	Non-contractual
Qualifications and experience of the employee	Mr. Sadhu Ram Aggarwal is a qualified Chartered Accountant and a member of Institute of Chartered Accountant of India. He is well versed with the corporate laws and other allied laws. He has been working in the field of finance and been an eminent consultant and expert in the field of finance and related laws. He is a commerce graduate from Delhi University, Delhi. He has rich experience in the field of stock market. He has taken many discourses in financial planning and has served many corporate clients in past 38 years in said field.	Mrs. Divya Aggarwal is a qualified Chartered Accountant and a member of Institute of Chartered Accountant of India. She has a very good understanding of matter relating to Taxation, Finance and Accounts. She has undertaken various audit assignments of corporate and also has in depth knowledge of legal compliances. She has also compiled a book on CSR Laws in India and all India VAT.
Date of commencement of employment	March 30, 2022(as Director) May 18, 2022 (as Chairman & Managing Director)	May 02, 2022 (as Director); May 18, 2022 (as CFO)
The age of such employee	68 years	33 years
The last employment held by such employee before joining the company	Director	Director

The percentage of equity shares held by the employee in the company within the meaning of clause (iii) of sub-rule (2) above	9.71%	8.32%
Whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager	Mr. Sadhu Ram Aggarwal is the father of Mr. Udit Aggarwal (He is appointed as Non-executive Director of the Company, w.e.f., May 02, 2022. Also, He is Father-in-law of Ms. Divya Aggarwal, the Director of the Company.	Ms. Divya Aggarwal is wife of Mr. Udit Aggarwal (Non-executive Director of the Company, w.e.f., May 02, 2022. Also, She is Daughter-in-law of Mr. Sadhu Ram Aggarwal, the CMD of the Company.

AUDITED FINANCIAL STATEMENTS AND CASH FLOW STATEMENT

As required under Regulation 34 of the Listing Regulations, Audited Financial Statements and Cash Flow Statement is part of the Annual Report 2025-2026. Further, the Financial Statements of the Company for the financial year 2025-2026 are prepared in compliance with the applicable provisions of the Act, Indian Accounting Standards and as prescribed by Listing Regulations. The said Financial Statements have been prepared on the basis of going concern.

RELATED PARTY TRANSACTIONS

All transactions entered into with Related Parties during the financial year were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the notes to the Financial Statements. All Related Party Transactions are placed before the Audit Committee and also the Board.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.

LOANS, GUARANTEES AND INVESTMENTS

The provisions of Section 186 of the Companies Act, 2013 pertaining to granting of loans to any person or body corporate and giving of guarantees or providing security in connection with a loan to any other body corporate or persons are not applicable to the Company since it is a Non-Banking Financial Company, registered with Reserve Bank of India.

DEMAT ACCOUNT

The Company has opened its Suspense Escrow Demat Account pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/6 dated January 25, 2022

REMUNERATION POLICY

The Board has on the recommendation of the Nomination and Remuneration Committee, framed a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their Remuneration. The said policy is available on the website of the Company.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and Listing Regulations, 2015 the Board of Directors continues to take an annual evaluation of its own performance, performance of its various Committees and individual Directors.

CODE OF CONDUCT FOR BOARD MEMBERS AND SENIOR MANAGEMENT

The Board of Directors has laid down the code of conduct for all the Board members and members of the Senior Management of the Company. Additionally, all Independent Directors of the company shall be bound by duties of independent directors as set out in the Companies Act, 2013 read with the Schedules and Rules thereunder.

All the Board members and Senior Management personnel have affirmed compliance with the code of conduct.

POLICY FOR PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE

The Company has in place a Policy for Prevention, Prohibition and Redressal of Sexual Harassment at Work Place in accordance with provision of Sexual Harassment of Woman at workplace (Prevention, Prohibition and Redressal) Act, 2013.

Appropriate reporting mechanisms are in place for ensuring protection against Sexual Harassment and the right to work with dignity. During the year under review, the Company has not received any complaints in this regard.

REGULATORY ACTION

There are no significant and material orders passed by the regulators or courts or tribunals that could impact the going concern status and operations of the Company in future.

ACKNOWLEDGEMENTS:

The company has been very well supported from all quarters and therefore your directors wish to place on record their sincere appreciation for the support and co-operation received from Reserve Bank of India, Central and State Governments, Bankers and others associated with the Company.

Your Directors wish to thank the banks, financial institutions, shareholders and business associates for their continued support and cooperation.

We look forward to receiving the continued patronage from all quarters to become a better and stronger company.

CAUTIONARY STATEMENT

The statements contained in the Board's Report and Management Discussion and Analysis contain certain statements relating to the future and therefore are forward looking within the meaning of applicable securities, laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statues, market forces and other associated and incidental factors may however lead to variation in actual results.

For and on behalf of the Board of Directors

Sd/-	Sd/-
Divya Aggarwal	Sadhu Ram Aggarwal
Director	Chairman-cum-Managing Director
DIN: 07684118	DIN: 00961850

Place: Delhi
Date: 05.09.2026

'Annexure-1'

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 read with rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To

The Members

M/s JINDAL CAPITAL LIMITED

Regd.Office: 201, Aggarwal Plaza Sector-9, Rohini, North West, Delhi – 110085 IN

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s JINDAL CAPITAL LIMITED (CIN: L65910DL1994PLC059720) (hereinafter called 'Company' or 'Jindal') for the financial year ended March 31, 2026 ('Audit Period'). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the Audit Period, complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance-mechanism in place.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) Reserve Bank of India Act, 1934 ('RBI Act')

(vi) The following Regulations and Guidelines prescribed under the RBI Act, along with amendments thereto, to the extent applicable:

a. Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025

b. Reserve Bank of India (Non-Banking Financial Companies – Acquisition of Shareholding or Control) Directions, 2025

c. Reserve Bank of India (Non-Banking Financial Companies – Know Your Customer) Directions, 2025

d. Reserve Bank of India (Non-Banking Financial Companies – Responsible Business Conduct) Directions, 2025

e. Reserve Bank of India (Non-Banking Financial Companies – Managing Risks in Outsourcing) Directions, 2025

(vii) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): —

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018: Not Applicable to the Company during the Audit Period;

e. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021: Not Applicable to the Company during the Audit Period;

f. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021: Not Applicable to the Company during the Audit Period;

g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021: Not Applicable to the Company during the Audit Period; and

i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018: Not Applicable to the Company during the Audit Period.

(viii) Indian Stamp Act, 1899;

(ix) Indian Contract Act, 1872;

(x) Income Tax Act, 1961 and indirect tax laws;

(xi) Applicable Labour Laws;

(xii) Other applicable laws

Having regard to the compliance system prevailing in the Company and on the basis of presentation and Reports made by statutory Auditors of the Company, I further report that the Company has adequate system to ensure the compliance of the other applicable laws specifically to the Company.

We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards for board meetings (SS-1) and for general meetings (SS-2) issued by the Institute of Company Secretaries of India
- Listing Agreement entered by the Company with BSE Limited and also with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), to the extent applicable during the period under review.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Minutes of the meetings were in compliance with the Secretarial standards laid down by ICSI.

- All decisions at Board Meetings and Committee Meetings are carried out by unanimously/majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For A Tiwari & Associates

Practicing Company Secretaries

Unique Code: S2025UP1005100

CS Ankit Tiwari

Proprietor

Membership No.: A47270

CP No.: 27696 Date: 04.09.2026

UDIN: A047270H000950205 Place: Noida

Peer Review Certificate No.: 6570/2025

Note: This report is to be read with our letter of even date which is annexed as "Annexure A" herewith and forms as integral part of this report.

Annexure A

To
The Members
M/s JINDAL CAPITAL LIMITED
Regd. Office: 201, Aggarwal Plaza Sector-9, Rohini, North West, Delhi – 110085 IN

Our Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit. The list of documents for the purpose, as seen by us, is listed in Annexure II
2. We have followed the audit practices, and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion
3. Our Audit examination is restricted only up to legal compliances of the applicable laws to be done by the Company; we have not checked the practical aspects relating to the same
4. Wherever our Audit has required our examination of books and records maintained by the Company, we have relied upon electronic versions of such books and records, as provided to us through online communication. Considering the effectiveness of information technology tools in the audit processes, we have conducted online verification and examination of records, as facilitated by the Company, for the purpose of issuing this Report. In doing so, we have followed the as issued by the Institute. We have conducted online verification & examination of records, as facilitated by the Company
5. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company as well as the correctness of the values and figures reported in various disclosures and returns as required to be submitted by the Company under the specified laws, though we have relied to a certain extent on the information furnished in such returns
6. Wherever required, we have obtained the Management's representation about the compliance of laws, rules and regulations and happening of events etc
7. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedure on test basis
8. Due to the inherent limitations of an audit including internal, financial, and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with audit practices
9. The contents of this Report must be read in conjunction with and not in isolation of the observations, if any, in the report(s) furnished/to be furnished by any other auditor(s)/agencies/authorities with respect to the Company
10. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company

For A Tiwari & Associates
Practicing Company Secretaries
Unique Code: S2025UP1005100

CS Ankit Tiwari
Proprietor
Membership No.: A47270
CP No.: 27696
UDIN: A047270H000950205
Peer Review Certificate No.: 6570/2025

Date: 04.09.2026
Place: Noida

CHIEF EXECUTIVE OFFICER (CEO)/CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

To
The Board of Directors
Jindal Capital Limited
New Delhi

Dear Sirs,

I, Divya Aggarwal, Chief Financial Officer (CFO) of the Company, pursuant to Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby certify as below:

a) I/We have reviewed the Financial Statements read with the Cash Flow Statement of Jindal Capital Limited for the year ended March 31, 2026 and that to the best of my/our knowledge and belief, I/we state that:
   i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading;
   ii. these statements together present a true and Fairview of the Company's affairs and are in compliance with current accounting standards, applicable laws and regulations.

b) There are, to the best of my/our knowledge and belief, no transactions entered into by the Company during the financial year ended on March 31, 2026 which are fraudulent, illegal or in violation of the Company's code of conduct.

c) I/We accept responsibility for establishing and maintaining internal controls for financial reporting. I/We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, and steps taken or propose to be taken for rectifying these deficiencies.

d) I/We have indicated to the Auditors and the Audit Committee:
   i. There are no significant changes in internal control over financial reporting during the year ended on March 31, 2026;
   ii. There are no significant changes in accounting policies during the financial year ended on March 31, 2026; and
   iii. there have been no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

Yours sincerely,

Sd/-
Divya Aggarwal
Chief Financial Officer (CFO)
Place: Delhi
Date: 05.09.2026

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Overview

NBFCs play a major role in promoting inclusive growth in the country, by catering to the diverse financial needs of bank excluded customers. NBFCs being financial intermediaries engaged in the business of accepting deposits deliver credit and play an important role in channelizing the scarce financial resources to capital formation. They supplement the role of the banking sector in meeting the increasing financial needs of the corporate sector, delivering credit to the unorganized sector and retail customers in underserved, unbanked and financially weaker sections of the society. They are emerging as an alternative to conventional Banking and have become an integral part of Indian Financial System and have commendably contributed towards Government's agenda of Financial Inclusion.

NBFCs are playing a vital role in uplifting the Infrastructure, creation of wealth and employment generation. They are providing tailor-made products offering and products to the customers and uplifting the business model through improved efficiency and enhanced experience. The future of NBFCs is witnessing good growth in consumer lending. NBFCs in India have recorded marked growth in recent years. After their existence, they are useful and successful for the evolution of a vibrant, competitive and dynamic financial system in Indian money market. The success factors of their business has been by making the most of their ability to contain, adapt to changes and tap demand in markets that are likely to be avoided by the bigger players. Thus, the need for uniform practices and level playing field for NBFCs in India is indispensable.

Industry Structure and Developments

A major driver of growth in an emerging economy such as India is sustained investment by the private sector. For triggering as well as sustaining investments, a critical factor is stable availability of credit. Historically in the Indian economy, credit has grown faster than gross domestic product (GDP). NBFCs, as their name suggests, are non-banks that provide credit like banks. The relevance of NBFCs as providers of commercial credit increased significantly in the past years, especially since the banking sector began experiencing acute asset quality stress after 2015. The average growth rate of incremental credit flows disbursed by NBFCs is more than the credit grew by the banks.

NBFCs have been playing crucial role in the Indian financial landscape, intermediation and promoting inclusive growth by providing last-mile access of financial services to meet the diversified needs of less-banked customers. Over the years, the segment has grown rapidly, with a few of the large NBFCs becoming comparable in size to some of the private sector banks. The sector has also seen advent of many non-traditional players leveraging technology to adopt tech- based innovative business models. NBFCs have come a long way in terms of their scale and diversity of operations.

Opportunities

- They are emerging as an alternative to conventional Banking

- They thrive due to their ability to contain risk, adapt to changes and tap demand in markets that are likely to be avoided by the bigger players.
- They are form an integral part of Indian Financial System and have commendably contributed towards Government's agenda of financial Inclusion.
- The relevance of NBFCs as providers of commercial credit increased significantly in the past years, especially since the banking sector began experiencing acute asset quality stress after 2015
- They provide last-mile access of financial services to meet the diversified financial needs of less-banked customers

Challenges/Threats

Being an important part of the Indian Financial Sector, they are exposed to various risks like financial risk, political risk, fidelity risk, legal risk. Increased competition effects the functioning of the Sector. Other threats being:

- NBFCs, like other financial intermediaries, are increasingly exposed to counter party, funding, market and asset concentration risks,
- It is huge task to safeguard its assets and resources against loss, unauthorized use or disposition.

Strength:

The senior management of the Company comprises of qualified persons having efficiently financial knowledge and experience in handling the business operations of the Company.

Internal Control Systems and their adequacy

The Company's internal control system and procedures are commensurate with the size of operation and are adequate to ensure safeguarding its assets and resources against loss, unauthorized use or disposition, compliance with the statutes and regulatory policies and framework and all transactions are authorized, recorded and reported correctly. The Internal Audit department evaluates the functioning and quality of internal control and provides assurance of periodic reporting. The Audit Committee reviews the Internal Audit Reports and the adequacy on regular basis which also acts as a tool for minimizing any possible risks in the operations of the Company.

Outlook, risks and concerns

This section lists forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those anticipated in these statements as a result of certain factors. Our Outlook, risks and Concerns inter-alia as follows:

1. Our revenues and expenses are difficult to predict and can vary significantly from period to period.
2. Our success depends in large part upon our management team and key personnel, and our ability to attract and retain them.

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Segment–wise or product-wise performance/State of affairs

During the year 2025-26, interest income is INR 372.95 Lakhs (as compared to Previous year's figure of INR 289.57 Lakhs) and INR 409.67 Lakhs from turnover (as compared to Previous year's figure of 378.90 Lakhs).

Human Resources

Our Company is well versed with the importance of human resources for effective and efficient work culture. Proper care is taken including development, healthy environment for such.

Discussion on Financial Performance With Respect To Operational Performance

The profits of the company have increased in comparison to the last year figures. It has marked significant growth in the operations of the Company.

Significant Financial Ratios

Disclosure of Accounting Ratios

(Amount in Lakhs)

S.No.	Particulars	Formulas	at the end of current reporting period March 31, 2026		at the end of previous reporting period March 31, 2025	
1	Capital to risk- weighted assets ratio(CRAR)	Tier l+ Tier 2	1,222.51	0.45	1,109.51	0.64
		Risk Weighted Assets	2,745.67		1,739.73	
2	Tier I CRAR	Tier 1 Capital	1,222.50	0.45	1,091.17	0.63
		Risk Weighted Assets	2,745.67		1,739.73	
3	Tier II CRAR	Tier 2 Capital	0.00	0.00	18.34	0.01
		Risk Weighted Assets	2,745.67		1,739.73	
4	Liquidity Coverage ratio	High quality liquid asset amount (HQLA)	23.67	(0.05)	281.72	4.33
		Total net cash flow amount	(443.61		65.09	

* Tier 1 capital includes shareholders' equity and retained earnings.
* Tier 2 capital includes revaluation reserves, hybrid capital instruments and subordinated term debt, general loan-loss reserves, and undisclosed reserves.
* Risk-weighted assets includes the loans and other assets of a bank, weighted (that is, multiplied by a percentage factor)

CAUTIONARY STATEMENT:

Statements in this report on Management discussion and analysis relating to the Company's objectives, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based upon certain assumptions and expectations of future events. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include changes in government regulations and tax structure, general economic developments in India and factors such as litigation, industrial relations and other unforeseen events. The Company assumes no responsibility in respect of forward looking statements made herein which may undergo changes in future on the basis of subsequent developments, information or events. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

DISCLOSURE OF ACCOUNTING TREATMENT

In preparation of the financial statements, the applicable provisions of Companies Act, 2013, Indian Accounting Standards and other applicable Laws have been strictly adhere to. The Financial Statements of the Company along with the notes are further discussed in this Report.

For and on behalf of the Board of Directors

Sd/-	Sd/-
Divya Aggarwal	Sadhu Ram Aggarwal
Director	Chairman-cum-Managing Director
DIN: 07684118	DIN: 00961850

Place: Delhi
Date: 05.09.2026

[Pursuant to Rule 5 (1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

1. The ratio of the remuneration of each Director to the median remuneration of the Employees of the Company for the financial year and;

2. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary, or Manager, if any, in the financial year

Name of Directors' & KMP	Category	Ratio of Median	% increase in Remuneration
Mr. Sadhu Ram Aggarwal	Chairman-cum-Managing Director	1:1	-
Mr. Udit Aggarwal	Director (Non-Executive)	-	-
Ms. Divya Aggarwal	Director(Executive) and CFO	1:1	-
Ms. Srishti Gumber	Company Secretary	0.27:1	-

- The non-executive and independent directors did not receive remuneration, except sitting fees for attending board/committee meeting, therefore, the ratio of remuneration and percentage increase are not considered for the above purpose.

3. The percentage monthly increase in the median remuneration of employees in the financial year:

4. The average monthly increase of employee's salary for the FY 2025-26: NIL

5. Average percentage increase already made in the salaries of employees other than the managerial personnel in FY 2025-26 was 0%, the average percentage increase in the managerial remuneration for the year was 0%. The increment given to each individual employee is based on the employees' education, potential, experience as also their performance and contribution to the Company's progress over a period of time and also the industrial standards in India.

6. It is affirmed that the remuneration paid is as per the Remuneration Policy of the Company.

[Pursuant to Rule 5 (2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

The statement containing particulars of top ten employees in terms of remuneration drawn and the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is available at registered office of the Company. The said statement is open for inspection at the registered office of the Company. Any member interested in obtaining these particulars will be provided with the same, upon receipt of written request sent to the Company Secretary at info@jindalcapital.co.in

For and on behalf of the Board of Directors

Sd/-	Sd/-
Divya Aggarwal	Sadhu Ram Aggarwal
Director	Chairman-cum-Managing Director
DIN: 07684118	DIN: 00961850

Place: Delhi
Date: 05.09.2026

STRG & ASSOCIATES
CHARTERED ACCOUNTANTS
INDIA

348, 1st Floor, Tarun Enclave, Pitam Pura, New Delhi-110088
Phone : 2701 2828, 2702 2828, 2703 2828 Fax: 2701 2727
Website: www.strggroup.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF JINDAL CAPITAL LIMITED
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **JINDAL CAPITAL LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the material accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Without qualifying our opinion, we draw attention to Note 31 to the financial statements regarding prior year comparatives.

Further, during the current year, the Company has recognized the provision for standard assets, as required under the applicable RBI Master Directions, through the Statement of Profit and Loss. In the previous year, such provision was adjusted/appropriated directly through retained earnings thereof. Our opinion is not modified in respect of this matter.

Attention is invited to Note No. 32 stating that stating no provision has been made by the management on account of interest on overdue amount payable to MSME's. In the absence of reasonable estimate of interest amount and considering materiality thereof, our opinion is not modified with respect to this matter

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the

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context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit Matters	How our audit addressed the key audit matters
Revenue Recognition	
The total expected cash flows of the instrument over the life of the instrument must be substantially based on the profit or loss, change in the recognized net assets or fair value of the recognized and unrecognized net assets of the entity over the life of the instrument. Profit or loss and the change in the recognized net assets shall be measured in accordance with relevant accounting principles generally accepted in India. Given the scale and complexity of such transactions, and the reliance on fair value and profit or loss measurement of financial instruments, we considered revenue from sale of shares and securities to be a key audit matter due to the risk of material misstatement arising from errors or inconsistent application of the revenue recognition principles	Our audit procedures included evaluation of the design and operating effectiveness of key controls over revenue recognition related to trading activities. We performed data analytics to identify unusual revenue patterns, and tested a sample of revenue transactions, including those near the reporting date, to assess whether revenue was recognized in the appropriate period and in line with the Company's accounting policies. We also reviewed the accounting policy and disclosures for compliance with the applicable financial reporting framework.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, Changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, and in accordance with the Ind AS. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and applicationof appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these



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financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professionaljudgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) ofthe Act, we are also responsible for expressing our opinion on whether the companyhas adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the dateof our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that,individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in:

I. Planning the scope of our audit work and in evaluating the results of our work;and
II. To evaluate the effect of any identified misstatements in the Standalone FinancialStatements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficienciesin internal control that we identify during our audit.

We also provide those with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



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Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the **'Annexure A'**, a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d. In our opinion, the aforesaid standalone financial statements comply with the IND AS specified under Section 133 of the Act.

   e. On the basis of the written representations received from the directors of the Company as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

   f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **'Annexure B'.** Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.

   g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

   h. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   i. With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.

      (i) The Company does not have any pending litigations which would impact its financial position.

      (ii) The Company has made provision, as required under the applicable law or Indian accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

      (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

      (iv) a) The management has represented that other than those disclosed in the notes to accounts,



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I. No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

II. No funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (I) and (II) above, contain any material misstatement.

(v) As per Management's representation received that to the best of its knowledge and belief, the company has not declared or paid dividend either final or interim in nature during the year.

(vi) Based on the MCA Notification dated 24.03.2021, read together with the MCA Notification dated 31.03.2022, it is mandatory to have an audit trail feature in accounting software effective from 01.04.2023 (beginning with FY 2023-24).

Upon examination, which included a test check, we found that the company has used accounting software with an audit trail (Edit Log) feature to maintain its books of accounts. This feature has been operational throughout the year for all relevant transactions recorded in the software. During our audit, we did not encounter any instances of tampering with the audit trail feature. the audit trail has been preserved by the company as per the statutory requirements for record retention.

For STRG & Associates
Chartered Accountants
Firm Registration No.014826N



27 MAY 2026

CA Rakesh Gupta
(Partner)
Membership No. 094040

UDIN: 26094040CKOPCH6507
Place: New Delhi
Date: 27/05/2026

'ANNEXURE A' TO THE INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF JINDAL CAPITAL LIMITED

The Annexure referred to in our Independent Auditors' Report to the members of the Company onthe standalone financial statements for the year ended **31 March 2026**.

1. a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

   (B) As per information and explanations given to us, the Company doesn't have any intangible assets. Accordingly, the provision of clause 3 (i)(a)(B) of order is not applicable.

   b) As explained to us, all the Property, Plant and Equipment have been physically verified by the management at reasonable intervals, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

   c) As per information and explanations given to us, the company does not have any immovable property. Accordingly, the provision of clause 3 (i)(c) of order is not applicable.

   d) As per information and explanations given to us, the Company has not revalued its Property, Plant and Equipment, or intangible assets or both during the year. Accordingly, the provision of clause 3(i)(d) of order is not applicable.

   e) As per information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the benami Transaction (prohibition Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, the provision of clause 3(i)(e) of the order is not applicable.

2. (a) The company holds inventory of shares in Dematerialized form and as per information and explanations given to us, they were verified by the management from the Demat account at reasonable intervals during the year, which in our opinion is reasonable. No material discrepancies were noticed on such verification.

   (b) As per information and explanations given to us during the year the company has not been sanctioned working capital limit in excess of five crore rupee, in aggregate from banks or financial institution on the basis of security of current assets. Accordingly, the provision of clause 3(ii)(b) of the order is not applicable.

3. As per information and explanations given to us, the Company has not provided any guarantee or security but made investment in and granted loan or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties.

   (a) As per information and explanations given to us, principal business of the company is to provide loans, Accordingly the provision of clause 3(iii)(a)(A) & (B) of order is not applicable.

   (b) As per information and explanations given to us, the company has not, provided guarantees, given security, made investment, however, grated loans and the terms and conditions of the grant of all loans and advances in the nature of loans are not prejudicial to the company's interest. Accordingly, the provision of clause 3(iii)(d) of order is not applicable.

   (c) As per information and explanations given to us, the schedule of repayment of principal and payment of interest has been stipulated. however, the repayment of principal is specific and the repayment or receipts



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is generally regular.

(d) As per information and explanations given to us, there is no Overdue Amount for more than ninety days during the year, Accordingly, the provision of clause 3 (iii)(d) of order is not applicable.

(e) As per information and explanations given to us, the principal business of company is to give loan. Accordingly, the provision of clause 3(iii)(e) of order is not applicable.

(f) As per information and explanations given to us, during the year the company has not provided loans or advances in nature of loans either repayable on demand or without specifying any terms or period of repayment. Accordingly, the provision of clause 3 (iii)(f) of order is not applicable.

4. As per information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the companies Act, wherever applicable, in respect of loans, investments, guarantees and security given by the company during the year.

5. According to the information and explanations given to us, the company has not accepted any deposits or amounts which are deemed to be deposits in terms of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under. Accordingly, the provision of clause 3 (v) of the order is not applicable.

6. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3 (vi) of the Order is not applicable.

7. (a) As per information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees 'state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, Cess and any other statutory dues with the appropriate authorities. There are no outstanding statutory dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable except for income tax dues aggregating to Rs. 18,218 (including interest) relating to various years as reflected on TRACES, and Rs. 510 pertaining to AY 2011–12 as per the Income Tax Portal.

   b) According to information and explanations given to us, there are no statutory dues referred to in sub clause(a) which have not been deposited on account of any dispute.

8. As per information and explanations given to us, there is no transaction which is not recorded in the books of accounts and have been Surrendered or disclosed as income during the year in tax assessments under income tax Act 1961 (43 of 1961). Accordingly, the provisions of clause 3 (viii) of the Order is not applicable.

9. (a) In our opinion, and as per information and explanations given to us, the Company has not defaulted in repayment of Loan or other borrowings or interest thereon to any lender during the year. Accordingly, the provision of clause 3(ix)(a) of the order is not applicable.

   (b) As per information and explanations given to us, the company is not a declared willful defaulter by any Bank or financial institution or other lender. Accordingly, the provision of clause 3(ix)(b) of the order is not applicable.

   (c) As per information and explanations given to us, the company has applied the term loans for the purpose for which the loans were obtained during the year.



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(d) As per information and explanations given to us, the company has not utilized funds, raised on short term basis for long term purposes. Accordingly, the provision of clause 3(ix)(d) of order is not applicable.

(e) As per information and explanations given to us, the company does not have any subsidiaries, joint ventures or associate companies. Accordingly, the provision of clause 3(ix)(e) of the order is not applicable.
(f) As per information and explanations given to us, the company does not have any subsidiaries, joint ventures or associate companies. Accordingly, the provision of clause 3(ix)(f) of the order is not applicable.

10. (a) As per information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provision of clause 3 (x)(a) of the Order is not applicable.

(b) As per information and explanations given to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year under review. Accordingly, the provisions of clause 3(x)(b) of the Order is not applicable.

11. (a) Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud by the Company or on the company has been noticed or reported during the period covered by our audit. Accordingly, the provision of clause 3(xi)(a) of the order is not applicable.

(b) Based upon the audit procedures performed, in the absence of any observation relating to suspected offence involving fraud, the provision of clause 3 (xi)(b) of the order is not applicable.

(c) As per information and explanations given to us, the company has not received any whistle blower complaints during the year. Accordingly, the provisions of clause 3(xi)(c) of the Order is not applicable to the Company.

12. The company is not a Nidhi Company. Accordingly, the provisions of clause (xii) of the order is not applicable.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act wherever applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Indian Accounting standards.

14. (a) According to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the report of the internal auditors for the period (SA 610 using the work of internal auditor).

15. As per information and explanations given to us and based on our examination of the records, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3(xv) of the Order is not applicable.

16. (a) The company is required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and the company has obtained the registration.

(b) As per information and explanations given to us and based on our examination of the records, the company is authorized and has Conducted Non-Banking Financial activities in terms of its certificate of registration issued by RBI. However, No Housing Finance activities were carried on during the year.

(c) As per information and explanations given to us, the company is not a Core Investment Company.

STRG & ASSOCIATES ★ NEW DELHI ★ CHARTERED ACCOUNTANTS

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Accordingly, the provisions of clause 3(xvi)(c) & (d) of the order are not applicable.

17. As per information and explanations given to us the Company has not incurred any cash losses in the financial year and in the immediately preceding financial year. Accordingly, the provisions of clause 3(xvii) of the Order is not applicable.

18. As per information and explanations given to us, there has been no instance of resignation by the statutory auditors during the year. Accordingly, the provisions of clause 3(xviii) of the Order is not applicable.

19. As per information and explanations given to us, on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the board of director and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of One year from the balance sheet date.

20. As per information and explanations given to us, the provision of section 135 of Companies Act 2013 are not applicable to the company during the financial year. Accordingly, the provision of clause 3(xx) of order is not applicable.

21. As per information and explanations given to us, the company is not required to prepare consolidated financial statements. Accordingly, the provision of clause 3(xxi) of the order is not applicable.

For STRG & Associates
Chartered Accountants
Firm Registration No. 014826N

STRG & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

27 MAY 2026

CA Rakesh Gupta
(Partner)
Membership No. 094040

UDIN: 26094040CKOPCH6507
Place: New Delhi
Date: 27/05/2026

'ANNEXURE B' TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in our Independent Auditors' Report to the members of the **Jindal Capital Ltd** on the standalone financial statements for the year ended **31 March 2026**.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Jindal Capital Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") andthe Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) ofthe Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if suchcontrols operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weaknessexists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.



27 MAY 2026

A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the companyare being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatementsdue to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control statedin the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued bythe Institute of Chartered Accountants of India.

For STRG & Associates
Chartered Accountants
Firm Registration No.014826N

STRG & ASSOCIATES ★ NEW DELHI ★ CHARTERED ACCOUNTANTS

27 MAY 2026

CA Rakesh Gupta
(Partner)
Membership No. 094040

UDIN: 26094040CKOPCH6507
Place: New Delhi
Date: 27/05/2026

Jindal Capital Limited
CIN : L65910DL1994PLC059720
Regd Office : 201, Aggarwal Plaza, Sector-9, Rohini, North West Delhi, 110085
Email : info@jindalcapital.co.in, Website : www.jindalcapital.co.in

Balance Sheet as at 31st March 2026

(Amount in Lakhs)

S. No.	Particulars	Note No.	Figures as at the end of current reporting period March 31, 2026	Figures as at the end of previous reporting period March 31, 2025
	ASSETS			
I	**Financial Assets**			
(a)	Cash and cash equivalents	1	23.67	281.72
(b)	Receivables			
	(I) Trade Receivables		-	-
	(II) Other Receivables	2	7.95	-
(c)	Loans	3	2,712.15	1,620.44
(d)	Investments	4	-	-
(e)	Inventories	5	-	10.25
(e)	Other Financial assets	6	24.11	43.34
II	**Non-Financial Assets**			
(a)	Deferred tax Assets (Net)	7	4.23	4.11
(b)	Property, Plant and Equipment	8	4.08	5.64
	Total Assets (I + II)		**2,776.18**	**1,965.50**
	LIABILITIES AND EQUITY			
	LIABILITIES			
I	**Financial Liabilities**			
(a)	Payables			
	(I) Trade Payables			
	(i)Total Outstanding Dues of MSME		-	-
	(ii)Total Outstanding Dues other than MSME		-	-
	(II) Other Payables			
	(i)Total Outstanding Dues of MSME	9	0.37	0.90
	(ii)Total Outstanding Dues other than MSME	9	4.58	0.74
(b)	Borrowings (Other than Debt Securities)	10	1,424.30	776.20
(c)	Other Financial Liabilities	11	64.61	9.95
II	**Non Financial Liabilities**			
(a)	Provisions	12	59.82	68.20
(b)	Deferred tax Liabilities (Net)	7	-	-
III	**Equity**			
(a)	Equity Share Capital	13	720.81	720.81
(b)	Other Equity	14	501.70	388.70
	Total Liabilities and Equity (I+II+III)		**2,776.18**	**1,965.50**

See accompanying Notes to the Financials Statements I-IV
In terms of our Report attached

For STRG & Associates
Chartered Accountants
Firm Registration No. 014826N

CA Rakesh Gupta
Partner
M. No : 094040

Place : New Delhi
Date : 27/05/2026
UDIN : 26094040CKOPCH6507

27 MAY 2026

For and on behalf of the Board of Director
JINDAL CAPITAL LIMITED

Sadhu Ram Aggarwal
Chairman & Managing Director
DIN : 00961850

Divya Aggarwal
Director & CFO
DIN : 07684118

Srishti Gumber
Company Secretary
M. No. A53668

Jindal Capital Limited
CIN : L65910DL1994PLC059720
Regd Office : 201, Aggarwal Plaza, Sector-9, Rohini, North West Delhi, 110085
Email : info@jindalcapital.co.in, Website : www.jindalcapital.co.in

Statement of Profit and Loss for the year ended 31st March 2026

(Amount in Lakhs)

S. No.	Particulars	Note No.	Figures for the current reporting period from 01.04.2025 to 31.03.2026	Figures for the Previous reporting period from 01.04.2024 to 31.03.2025
I.	**(a) Revenue from Operations**			
	Interest Income	15	372.95	289.57
	Dividend Income		-	0.06
	Sale of Shares		13.61	77.73
	Fees & Commission Income		23.11	11.53
	(b) Other Income	16	20.48	9.81
	Total Income (a+b)		430.15	388.70
II	**Expenses**			
	Finance Cost	17	103.67	65.63
	Provision for Assets	18	1.42	-
	Purchases of Stock-in-trade	19	4.37	29.04
	Changes in Inventories of Stock-in-trade		10.24	-
	Employee Benefits	20	103.09	83.23
	Depreciation and Amortisation	8	1.56	1.96
	Other Expenses	21	56.24	22.56
	Total Expenses		280.61	202.42
III	**Profit before Exceptional Items and Tax (I - II)**		149.55	186.28
IV	Exceptional items		-	-
V	**Profit before Tax (III - IV)**		149.55	186.28
VI	**Tax Expenses**			
	(a) Current tax		36.67	46.88
	(b) Deferred Tax Charge/ (Credit)		(0.12)	(0.16)
VII	**Profit(Loss) for the period before other comprehensive Income(V - VI)**		113.00	139.56
VIII	**Other Comprehensive Income**			
	A(i) Items that will not be reclassified to profit & loss		-	(26.05)
	A(i) Income tax relating to items that will not be reclassified to profit & loss		-	6.56
	B(i) Items that will be reclassified to profit & loss		0.00	(4.14)
	B(i) Income tax relating to items that will be reclassified to profit & loss		(0.00)	1.04
	Total Comprehensive Income /(Expenditrure)		0.00	(22.59)
IX	**Total comprehensive Profit(Loss) for the Period (VII+VIII)**		113.00	116.97
	Earning per equity share (FV of shares of Rs. 10 each)			
	(1) Basic	27	1.57	1.94
	(2) Diluted		1.57	1.94

See accompanying Notes to the Financials Statements I-IV
In terms of our Report attached

For STRG & Associates
Chartered Accountants
Firm Registration No. 014826N

CA Rakesh Gupta
Partner
M. No : 094040

27 MAY 2026

Place : New Delhi
Date : 27/05/2026
UDIN : 26094040CKOPCH6507

For and on behalf of the Board of Director
JINDAL CAPITAL LIMITED

Sadhu Ram Aggarwal
Chairman & Managing Director
DIN : 00961850

Divya Aggarwal
Director & CFO
DIN : 07684118

Srishti Gumber
Company Secretary
Membership No. A53088

Jindal Capital Limited
CIN : L65910DL1994PLC059720
Regd Office : 201, Aggarwal Plaza, Sector - 9, Rohini, North West Delhi, 110085
E mail : info@jindalcapital.co.in , Website : www.jindalcapital.co.in

Cash flow Statement for the year ended 31st March 2026

(Amount in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Cash flows from Operating activities		
Profit before Income tax	149.55	186.28
Adjustments for :		
Depreciation & Amortisation	1.56	1.96
Other Comprehensive Income	0.00	(30.19)
Provision for Assets	-	(6.67)
Sale of Investment	-	-
Working capital changes		
(Increase)/ Decrease in Inventories	10.25	10.50
Increase/ (Decrease) in Financial liabilities	57.97	2.72
Increase/ (Decrease) in Non-Financial liabilities	(8.38)	16.16
(Increase)/ Decrease in Other Financial Assets	11.28	49.54
	222.22	**230.30**
Less : Adjustment of Taxes	36.67	46.88
Net Cash Flow used in Operating activities	**185.56**	**183.42**
Cash flows from Investing activities		
Purchase of Fixed Assets	-	(1.82)
Sale of Investment	-	-
Purchases of Investments	-	-
Net Cash Flow used in Investing activities	**-**	**(1.82)**
Cash flows from Financing activities		
Increase/(Decrease) in Borrowings	648.10	326.52
(Increase)/Decrease in Loans	(1,091.71)	(261.43)
Net Cash Flow used in Financing Activities	**(443.61)**	**65.09**
Net Increase in Cash And Cash Equivalents	(258.05)	246.69
Cash and Cash Equivalents at the beginning of the year	281.72	35.04
Cash and Cash Equivalents at the end of the year	**23.67**	**281.72**

See accompanying Notes to the Financials Statements I-IV
In terms of our Report attached

For STRG & Associates
Chartered Accountants
Firm Registration No. 014826N

CA Rakesh Gupta
Partner
M.No : 094040

27 MAY 2026

Place : New Delhi
Date : 27/05/2026
UDIN : 26094040CKOPCH6507

Sadhu Ram Aggarwal
Chairman & Managing Director
DIN : 00961850

For and on behalf of the Board of Director
JINDAL CAPITAL LIMITED

Divya Aggarwal
Director & CFO
DIN : 07684118

Srishti Gumber
Company Secretary
Membership No. A53668

Jindal Capital Limited
CIN : L65910DL1994PLC059720
Regd Office : 201, Aggarwal Plaza, Sector - 9, Rohini, North West Delhi, 110085
E mail : info@jindalcapital.co.in , Website : www.jindalcapital.co.in

Statement of Change in Equity as on 31st March 2026

A. Equity Share Capital

(1) Current reporting period *(Amount in Lakhs)*

Balance at the beginning of the current reporting period	Change in equity share capital due to prior period errrors	Restated balance at the beginning of the current reporting period	changes in equity share capital during the current year	Balance at the end of the current year reporting period
720.81	-	720.81	-	720.81

(2) Previous reporting period

Balance at the beginning of the previous reporting period	Change in equity share capital due to prior period errrors	Restated balance at the beginning of the reporting period	changes in equity share capital during the previous year	Balance at the end of the previous year reporting period
720.81	-	720.81	-	720.81

B. Other Equity

(1) Current reporting period *(Amount in Lakhs)*

Particulars	Statutory Reserve Fund	Retained Earnings	Other items of Other Comprehensive Income (stock in form of shares)	Total
Balance at the beginning of the current reporting period	78.29	292.07	18.34	388.70
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-
Total Income for the current year	-	113.00	0.00	113.00
Transfer to retained earnings	22.60	(22.60)	-	-
Any other change	-	18.34	(18.34)	-
Balance at the end of the current reporting period	**100.89**	**400.81**	**0.00**	**501.70**

(2) Previous reporting period *(Amount in Lakhs)*

Particulars	Statutory Reserve Fund	Retained Earnings	Other items of Other Comprehensive Income (stock in form of shares)	Total
Balance at the beginning of the current reporting period	50.38	187.09	40.93	278.40
Changes in accounting policy or prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-
Total Comprehensive Income for the current year	-	-	(22.59)	(22.59)
Transfer to retained earnings	27.91	111.65	-	139.56
Any other change	-	(6.67)	-	(6.67)
Balance at the end of the current reporting period	**78.29**	**292.07**	**18.34**	**388.70**

JINDAL CAPITAL LTD. DELHI

JINDAL CAPITAL LTD. DELHI

S.T.R.G. & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

27 MAY 2026

JINDAL CAPITAL LTD. DELHI

Borrowings (Other than Debt Securities)

	(Current Year)				(Previous Year)			
	At Amortised Cost	At fair value Through profit or loss	Designated at fair value through profit or loss	Total	At Amortised Cost	At fair value Through profit or loss	Designated at fair value through profit or loss	Total
	1	2	3	(4)=(1)+(2)+(3)	1	2	3	(4)=(1)+(2)+(3)
(a)Term loans	-	-	-	-	-	-	-	-
(i)from banks	1,219.47	-	-	1,219.47	220.27	-	-	220.27
(ii)from other parties	204.83	-	-	204.83	555.93	-	-	555.93
(b)Deferred payment liabilities	-	-	-	-	-	-	-	-
(c)Loans from related parties	-	-	-	-	-	-	-	-
(d) Finance lease obligations	-	-	-	-	-	-	-	-
(e)Liability component of compound financial instruments	-	-	-	-	-	-	-	-
(f)Loans repayable on demand	-	-	-	-	-	-	-	-
(i)from banks	-	-	-	-	-	-	-	-
(ii)from other parties	-	-	-	-	-	-	-	-
(g) Other loans (specify nature)	-	-	-	-	-	-	-	-
Total (A)	-	-	-	-	-	-	-	-
Borrowings in India	1,424.30	-	-	1,424.30	776.20	-	-	776.20
Borrowings outside India	-	-	-	-	-	-	-	-
Total (B) to tally with (A)	-	-	-	-	-	-	-	-

Repayment Schedule

S.No	Lender Name / Category	Type of Loan	Loan Account No	Outstanding Amount (Rs. in Lakhs)	ROI Range (%)	Maturity / Repayment Terms	Nature of Security / Collateral
1	CITY UNION BANK-Secured	Term Loan	501812080100126	6,023,682.00	10.75%	Ending on 29/12/2028	Immovable Property
2	CITY UNION BANK-Secured	Term Loan	501812080112096	38,959,974.00	10.25%	Ending on 21/01/2031	Immovable Property
3	CITY UNION BANK-Secured	Term Loan	501812080103733	14,508,749.00	11.00%	Ending on 12/07/2029	Immovable Property
4	CITY UNION BANK-Secured	Term Loan	501812080106587	8,017,382.00	11.00%	Ending on 26/08/2029	Immovable Property
5	CITY UNION BANK-Secured	Term Loan	501812080108374	34,447,824.00	10.50%	Ending on 11/07/2029	Immovable Property
6	CITY UNION BANK-Secured	Overdraft	512120020091207	19,989,134.38	11.25%	Ending on 28/04/2027	Immovable Property
7	Anand Rathi Global Finance Ltd-Secured		ARGFLLAPDEL200000500280	3,238,054.00	12%	15 installments ending on 05th June 2027	Immovable Property
8	Anand Rathi Global Finance Ltd-Secured		ARGFLLAPDEL200000500345	3,114,965.00	12%	17 installments ending on 05th August 2027	Immovable Property
9	Anand Rathi Global Finance Ltd-Secured		ARGFLLAP0DEL00000500803	6,630,476.00	12%	40 installments ending on 05th July 2029	Immovable Property
10	Julania Finance Pvt Ltd- Unsecured	Unsecured	JIN01	7,500,000.00	9%	Bullet Repayment (Principal due at maturity) as on 03rd Feburary 2029	

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Following notes to accounts form an integral part of Financial Statements as at March 31st, 2026.

I. CORPORATE INFORMATION

M/s JINDAL CAPITAL LIMITED ("The Company") was incorporated in India on 20/04/1994 having registered office at **201, AGGARWAL PLAZA SECTOR-9, ROHINI DELHI – 110085** under the company's act 1956. The company is registered with Reserve Bank of India (RBI) as a Non-Banking Financial Company vide certificate **14.00018** at **2nd February, 1998**. The Shares of the company are listed on Bombay Stock Exchange Limited.
The company is primarily engaged in the business of NBFC (Non-Accepting Public Deposits) activities.

II. BASIS OF PREPARATION

Compliance with IND AS

These financial statements have been prepared to comply in all material aspects with the Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act. Any directions issued by the RBI or other regulators are implemented as and when they become applicable.

Presentation of Financial Statements

The Balance Sheet, the Statement of Changes in Equity and the Statement of Profit and Loss are presented in the format prescribed under Division III of Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies ('NBFCs') that are required to comply with Ind AS. The Statement of Cash Flows has been presented as per the requirements of Ind AS 7, Statement of Cash flows.

Basis of Preparation

The financial statements have been prepared on accrual and going concern basis and the historical cost convention, except for the certain financial instruments which have been measured at fair values at the end of each reporting period as explained in the accounting policies below.
These Financial Statements are presented in Indian Rupees (INR), which is also the company's functional currency. All the amounts have been rounded off to nearest rupees in lakhs, unless otherwise stated.

III. MATERIAL ACCOUNTING POLICIES

This Note provides a list of the significant Accounting Policies adopted by the Company in the preparation of these Financial Statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

a. Use of estimates

The preparation of the financial statements, requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and

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reported amounts of revenues and expenses during the year. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the year in which changes are made and, if material, their effects are disclosed in the notes to the financial statements. Areas involving critical estimates and Judgements are:

- Estimation of useful lives of property, plant and equipment
- Estimation of current tax expenses
- Estimation of allowance for impairment of financial assets
- Estimation of employee defined benefit obligations

b. Revenue Recognition

Revenue is the gross inflow of economic benefits during the period arising in the course of the ordinary activities of an entity when those inflows result in increases in equity, other than increases relating to contribution from equity participants.

Entity recognizes revenue on accrual basis, except for dividend which is recognized as and when right to receive payment is established. Revenue from sale of shares has been recognized at a point in time i.e on the trade date when the shares has been sold out. Interest income on a financial asset at amortized cost is recognized on a time proportion basis taking into account the amount outstanding and the effective interest rate.

c. Expenses Recognition

Expenses are recognized in the Profit and Loss Statement on an **accrual basis**, i.e., when they are incurred and not when paid. The Company adheres to the **matching principle** to ensure that expenses are recorded in the same period as the related revenues.
Expenses are classified and disclosed under relevant heads as required under **Schedule III of the Companies Act, 2013**, and in accordance with the **Indian Accounting Standards (Ind AS)** as notified by the Ministry of Corporate Affairs.
Provisions are made for all known losses and liabilities, including contingent liabilities where appropriate, and are reviewed regularly to reflect the most current estimate.

d. Property, plant & Equipment and Intangible Assets

i. Property, Plant & Equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. The company depreciates property, plant and equipment over their estimated useful lives on written down value method. The estimated useful lives of assets are as follows: -

Office building – 60 years
Computer Equipment – 3-6 years
Office Equipment- 5 years
Furniture and fixtures- 10 years
Vehicles- 8-10 years

The useful lives for these assets is in compliance with the useful lives as indicated under Part C of Schedule II of the Companies Act, 2013.

Addition to the, property plant and equipment have been accounted only when the item is in location and condition necessary for its use. Depreciation on asset added/sold/discarded during the year is being provided on pro rata basis from / up to

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the date on which such assets are added/sold/discarded.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-financial assets and the assets not ready for use are disclosed under 'Capital work-in-progress'.

ii. Intangible Assets

Company is not having any intangible assets during the year 2025-26.

e. Investments

The Company holds quoted equity shares, which are classified as Financial Assets and measured at Fair Value through Other Comprehensive Income (FVOCI) in accordance with Ind AS 109.

- At initial recognition, investments are measured at fair value plus transaction costs.
- The Company has made an irrevocable election to present subsequent changes in fair value in Other Comprehensive Income (OCI).
- Dividends from these investments are recognized in profit or loss, when the right to receive is established.
- On derecognition, the cumulative gains or losses in OCI are transferred to retained earnings and are not recycled to profit or loss.
- Fair value is determined using Level 1 inputs (quoted market prices in active markets) as per Ind AS 113

f. Inventories

The company is dealing in to trading of shares and the unsold shares are lying as inventory on the reporting date. The valuation of such inventories (being financial instruments) are outside the scope of Ind AS 2, Inventories and covered under Ind AS 109, Financial Instruments. Hence, the principles of recognizing and measuring financial instruments held as inventories are governed by Ind AS 109, its presentation is governed by Ind AS 32 and disclosures about them are in Ind AS 107. The Inventories in shares are carried at fair value on the reporting date.

g. Income Tax Expense

The income tax expense comprises of current and deferred tax.
The current tax is calculated on the basis of the tax rates, laws and regulations, which have been enacted or substantively enacted as at the reporting date. The payment made in excess / (shortfall) of the Company's income tax obligation for the year are recognized in the balance sheet as current income tax assets / liabilities.
Deferred tax is recognized based on the balance sheet approach, on temporary differences arising between the tax bases of assets and liabilities and their carrying values in the financial statements. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. Deferred tax is determined using tax rates that have been enacted or substantively enacted at the reporting date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.
Deferred tax assets and liabilities are offset only if there is a legally enforceable right to set off current tax assets against current tax liabilities & the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

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h. Deferred Tax

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

k. Employee Benefits:

Company has not made any Provision for liability of future payment of gratuity in the current year and has not obtained actuarial valuation report.
Further, no provision has been made for leave encashment benefits, as the company does not have a policy of encasing leaves of employees.

l. Leases

Lease rentals in respect of operating lease arrangements are recognized as an expense in the profit & loss account on accrual basis.

m. Earnings per share

The earnings considered in ascertaining the Company's earnings per equity share comprise the net profit after tax. The number of shares used in computing basic & diluted EPS is the weighted average number of equity shares outstanding during the year.

n. Provisions & Contingencies

A provision is recognized when the company has a present obligation as a result of a past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation.

o. Foreign exchange transactions

There are no foreign exchange transactions during the year.

p. Statement of Cash Flows:

The cash flows from operating, investing and financing activities of the Company are segregated based on the available information. Cash flows from operating activities are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

q. Financial instruments

(a) Initial recognition

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognised at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities that are not at fair value through profit or loss are adjusted from the fair value of financial asset or financial liabilities on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date. Transaction costs directly attributable to the acquisition of

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financial assets or financial liabilities at FVTPL are recognized immediately in Statement of profit and loss.

(b) Subsequent measurement

(i) Financial assets at amortized cost

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Advances, security deposits, rental deposits, cash and cash equivalents etc. are classified for measurement at amortized cost.

(ii) Financial assets at fair value through profit or loss

A financial asset which is not classified at amortized cost are subsequently fair valued through profit or loss. All investment held for trading, derivative financial instruments are measured at fair value through profit and loss.

(iii) Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

(c) Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

(d) Impairment

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment gain or loss in profit and loss.

When determining whether credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, including on historical experience and forward looking information.

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets.

Simplified approach-The company follows 'simplified approach' for recognition of impairment loss allowance on loans, other receivables and other financial assets. The application of simplified approach does not require the company to track changes in credit risk. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. The company uses a provision matrix to determine impairment loss allowance. The provision matrix is based on its historically

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observed default rates over the expected life of financial assets and is adjusted for forward-looking estimates. At every reporting date, the historically observed default rates are updated for changes in the forward looking estimates.

(e) Securities for Trade

The Company deals in Equity Shares (in addition to Derivatives) which is held for the purpose of trading. Such Securities for trade are valued at Fair value in accordance with Ind AS 109 and such securities are classified at fair value through Profit or loss.

(f) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

r. The Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing Indian Accounting Standards ("Ind AS") from time to time under the Companies (Indian Accounting Standards) Rules.
As at March 31, 2026, there are no new standards or amendments to the existing Ind AS that have been notified by the MCA and are applicable to the Company but not yet effective. Accordingly, there are no standards or amendments that are expected to have a material impact on the financial statements of the Company upon becoming effective.
The Company has complied with all applicable Ind AS and amendments thereto that are effective as at the reporting date.

IV. OTHER NOTES ON ACCOUNTS

Particulars	As at 31.03.2026 (Rs. In Lakhs)	As at 31.03.2025 (Rs. In Lakhs)
1. COMMITMENTS (a.) Estimated amount of contracts Remaining to be executed on Capital Account and not provided for:	NIL	NIL
(b)Letters of Credit opened in favour of inland/overseas suppliers:	NIL	NIL
2. Contingent Liabilities not provided for: - (excluding matters separately dealt with in other notes) (a) Counter Guarantees Issued to bankers in respect of guarantees Issued by them	NIL	NIL
(b) Guarantees issued on behalf of Ltd. Co's	NIL	NIL
3.. Value of Imports on CIF Basis	NIL	NIL
4. Earning in Foreign Currency	NIL	NIL
5.Expenditure in Foreign Currency	NIL	NIL

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Notes to the Financial Statements for the year ended 31st March, 2026

(Amount in Lakhs)

	Particular	Figures as at the end of current reporting period March 31, 2026	Figures as at the end of previous reporting period March 31, 2025
1	**Cash and Cash Equivalents**		
	Cash in hand	18.17	14.77
	Balances with Banks	0.32	226.83
	Fixed Deposit	5.18	40.12
	Total	**23.67**	**281.72**
2	**Other Receivables**		
	Receivables considered good – Secured;	-	-
	Receivables considered good – Unsecured;	7.95	-
	Receivables which have significant increase in Credit Risk; an	-	-
	Receivables – credit impaired	-	-
			-
	Total	**7.95**	-
3	**Loans**		
	(A) (i) Loans repayable on demand	-	-
	(A) (ii) Terms Loans	2,712.15	1,620.44
	Total (A)	**2,712.15**	**1,620.44**
	(B) (i) Secured by Tangible Assets	1,167.77	830.41
	(B) (ii) Secured by Inangible Assets	-	-
	(B) (iii) Secured by Securities/FD	-	-
	(B) (iv) Unsecured Loan	1,544.38	790.03
	Total (B)	**2,712.15**	**1,620.44**
	(C) (i) Loans in India		
	- Public Sector	-	-
	- Others	2,712.15	1,620.44
	(C) (ii) Loans outside India	-	-
	Total (C)	**2,712.15**	**1,620.44**
4	**Investments**		
	Investments in Liquid Bees	0.00	-
5	**Inventories**		
	Stock-in-trade	-	10.25
	Total	**-**	**10.25**
6	**Other Financial Assets**		
	Deposit with Revenue Authorities	22.60	42.36
	Prepaid Expenses	-	0.25
	Advance given to parties	1.11	0.33
	Security Deposit	0.40	0.40
	Total	**24.11**	**43.34**
7	**Deferred Tax Asset (Net)**		
	Timing Difference		
	Depreciation as per Companies Act, 2013	1.56	1.96
	Depreciation as per Income Tax Act, 1961	1.10	1.33
	Deferred Tax Asset	**0.46**	**0.63**
	Opening Deferred Tax Asset	4.11	(3.65)
	DTA on Current differences	0.12	0.16
	DTA on Comprehensive Income	(0.00)	7.60
	Total	**4.23**	**4.11**

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Notes to the Financial Statements for the year ended 31st March, 2026

8 Property, Plant & Equipments as on 31st March, 2026

(Amount in Lakhs)

Description	Depreciation Rate	Gross Block				Accumulated depreciation				Net Block	
		As at 1st April 2025	Additions during the year	Disposals/ Adjustments	As at 31st March 2026	As at 1st April 2025	For the year	Disposals/ Adjustments	As at 31st March 2026	As at 31st March 2026	As at 31st March 2025
		-									
Air Conditioner	25.89%	1.87	-	-	1.87	1.11	0.20	-	1.31	0.57	0.77
Car	31.23%	5.82	-	-	5.82	2.70	0.98	-	3.67	2.15	3.12
Computers	63.16%	0.67	-	-	0.67	0.67	-	-	0.67	-	(0.00)
Printer	63.16%	0.23	-	-	0.23	0.23	-	-	0.23	0.00	0.00
Office Equipment	25.89%	0.12	-	-	0.12	0.02	0.02		0.05	0.07	0.09
Cabinet	25.89%	0.92	-	-	0.92	0.09	0.22		0.31	0.62	0.83
Mobile	18.10%	1.36	-	-	1.36	0.53	0.15	-	0.68	0.68	0.83
Total		**11.00**	-	-	**11.00**	**5.36**	**1.56**	-	**6.92**	**4.08**	**5.64**
PY 2024-25		9.18	1.82	-	11.00	3.40	1.96	-	5.36	5.64	5.78

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Notes to the Financial Statements for the year ended 31st March 2026

8A Property, Plant & Equipments as per Income Tax Act, 1961 for the year ended 31st March, 2026

(Amount in '000s)

Block of Assets	Rate of depreciation	WDV as on 1st April 2025	Additions during the year		Disposal during the year	Total as on 31st March 2026	Depreciation for the year	WDV as on 31st March 2026
			Used for more than 180 days	Used for less than 180 days				
Air Conditioner	40%	0.42	-	-	-	0.42	0.17	0.25
Car	15%	4.21	-	-	-	4.21	0.63	3.58
Mobile	15%	0.64	-	-	-	0.64	0.10	0.54
Furniture & Fixtures	10%	1.18	-	-	-	1.18	0.12	1.06
Intangible Asset	25%	0.29	-	-	-	0.29	0.07	0.21
Office Equipment	15%	0.10	-	-	-	0.10	0.01	0.08
Total		**6.83**	-	-	-	**6.83**	**1.10**	**5.73**
PY 2024-25		6.34	0.90	0.92	-	8.16	1.33	6.83

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Notes to the Financial Statements for the year ended 31st March, 2026

9 Other Payables aging schedule as on 31.03.2026

(Amount in Lakhs)

Particulars	Outstanding for following periods from due				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.37	-	-	-	0.37
(ii) Others	4.58	-	-	-	4.58
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	4.95	-	-	-	4.95

Other Payables aging schedule as on 31.03.2025

(Amount in Lakhs)

Particulars	Outstanding for following periods from due				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.90	-	-	-	0.90
(ii) Others	0.74	-	-	-	0.74
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	1.64	-	-	-	1.64

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Notes to the Financial Statements for the year ended 31st March 2026

(Amount in Lakhs)

	Particulars	Figures as at the end of current reporting period March 31, 2026	Figures as at the end of previous reporting period March 31, 2025
10	**Borrowings**		
	Unsecured		
	Term Borrowings		
	From NBFC	75.00	-
	Others		-
	Total	75.00	-
	Secured *		
	Term Borrowings		
	From NBFC	129.83	220.27
	From Bank	1,219.47	555.93
	Total	1,349.30	776.20
	Borrowing outside India	-	-
	Borrowing in india	1,424.30	776.20
	Total	1,424.30	776.20
	*** Secured against property**		
	Repayment terms of contractual borrowings		
	In the first year	144.11	83.74
	In the second year	121.39	124.47
	In the third to fifth year	144.57	449.60
	Total	410.08	657.82
11	**Other Financial Liabilities**		
	Duties & Taxes	2.00	2.32
	Expenses Payable	6.19	7.39
	Other Payables	5.32	0.23
	Cheques issued pending presentation	51.09	-
	Total	64.61	9.95
12	**Provisions**		
	Provision for Loan Asset	22.25	20.83
	Provision for Income-tax	36.67	46.88
	Provisions for Audit Fees	0.90	0.49
	Total	59.82	68.20

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Notes to the Financial Statements for the year ended 31st March 2026

(Amount in Lakhs)

13 Share Capital

Particular	Figures as at the end of current reporting period March 31, 2026	Figures as at the end of previous reporting period March 31, 2025
Authorised Share Capital		
12,000,000 (Previous 72,50,000) No. of Equity shares of Rs. 10 each	1,200.00	725.00
Issued, subscribed and fully paid-up		
72,08,100(Previous 72,08,100) No. of Equity shares of Rs 10 each, fully paid-up	720.81	720.81
Total	**720.81**	**720.81**

13.1 Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year

Particular	Figures as at the end of current reporting period March 31, 2026		Figures as at the end of previous reporting period March 31, 2025	
	No. of shares*	Amount	No. of shares	Amount
At the commencement of the year	7,208,100	720.81	7,208,100	720.81
Share issued during the year	-	-	-	-
Total	**7,208,100**	**720.81**	**7,208,100**	**720.81**

***Number of shares are not rounded off**

13.2 Particulars of shareholders holding more than 5% equity shares of the company

Particular	Figures as at the end of current reporting period March 31, 2026		Figures as at the end of previous reporting period March 31, 2025	
	Number of shares*	% holding	Number of shares	% holding
Sadhu Ram Aggarwal	700,116	9.71%	700,116	9.71%
Udit Aggarwal	700,000	9.71%	700,000	9.71%
Manjula Aggarwal	900,000	12.49%	900,000	12.49%
Divya Aggarwal	600,000	8.32%	600,000	8.32%
Ridhima Aggarwal	600,000	8.32%	600,000	8.32%
Rahul Aggarwal	700,000	9.71%	700,000	9.71%
CMV Informatics Pvt Ltd	941,929	13.07%	941,929	13.07%
Total	**5,142,045**	**71.34%**	**5,142,045**	**71.34%**

13.3 Particulars of Promoters holding of the company and changes thereof

Particular	Figures as at the end of current reporting period March 31, 2026		Figures as at the end of previous reporting period March 31, 2025		% Change
	Number of shares*	% holding	Number of shares	% holding	
Sadhu Ram Aggarwal	700,116	9.71%	700,116	9.71%	-
Udit Aggarwal	700,000	9.71%	700,000	9.71%	-
Manjula Aggarwal	900,000	12.49%	900,000	12.49%	-
Divya Aggarwal	600,000	8.32%	600,000	8.32%	-
Ridhima Aggarwal	600,000	8.32%	600,000	8.32%	-
Rahul Aggarwal	700,000	9.71%	700,000	9.71%	-
CMV Informatics Pvt Ltd	941,929	13.07%	941,929	13.07%	-
	5,142,045	**71.34%**	**5,142,045**	**71.34%**	**-**

13.4 Rights, preference and restrictions attached to the equity share

The company has only one class of equity shares having a par value of Rs. 10/- per share. Upon show of hands every member present in person or by proxy, or by duly authorized representative is entitled to one vote and upon a poll every such member is entitled to one vote per share. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders, in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are entitled to receive only the residual assets of the company. The distribution of dividend, if any, is in the proportion to the number of equity shares held by the shareholders.

13.5 The Company has not reserved any shares for issue under options, contracts, commitments for the sale of shares or disinvestment as at March 31, 2026

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13.6 No Shares Issued During the Preceding Five Years

13.7 The Company has not issued any securities convertible into equity shares as at March 31, 2026.

13.8 As at March 31, 2026, there are no calls unpaid by shareholders.

13.9 The Company does not have any forfeited shares as at March 31, 2026.

13.10 **Capital Management**

For the purpose of the Company's capital management, capital includes issued equity share capital, securities premium, retained earnings and other equity attributable to equity shareholders. The Company's objective in managing capital is to safeguard its ability to continue as a going concern, maintain an optimal capital structure and comply with the regulatory capital requirements prescribed by the Reserve Bank of India (RBI).

The Company manages its capital structure and makes adjustments in light of changes in economic conditions, business requirements and regulatory requirements. To maintain or adjust the capital structure, the Company may adjust dividend payments, return capital to shareholders, issue new shares or other capital instruments, or dispose of assets.

The Company monitors capital using regulatory ratios and internal risk management parameters. The Company has complied with all externally imposed capital requirements applicable to it during the year.

14 **Other Equity**

Particular	Figures as at the end of current reporting period March 31, 2026	Figures as at the end of previous reporting period March 31, 2025
(a) Retained Earnings		
Opening Balance	292.07	187.09
Profit/ (loss) for the year	113.00	139.56
Less: Provision for Standard asset	-	(6.67)
Add: Comprehensive Income	18.34	
Stautory Reserve Fund	(22.60)	(27.91)
At the end of the year (A)	**400.80**	**292.07**
(b) Statutory Reserve Fund		
At the commencement of the year	78.29	50.38
Add : Created during the year	22.60	27.91
At the end of the year (B)	**100.89**	**78.29**
(c) Comprehensive Income		
Opening Balance Comprehensive income	18.34	40.93
Add: Addtion during the year *	(18.34)	(22.59)
At the end of the year (C)	**0.00**	**18.34**
Total (A) + (B)+ (C)	**501.70**	**388.70**

*During the year, the Company did not hold any inventories. Accordingly, the balance relating to inventories previously recognized in Other Comprehensive Income has been written off/transferred. The corresponding amount has been transferred from the relevant Other Comprehensive Income reserve to retained earnings within equity.

(A) Retained earnings

Retained earnings are the profits that the company has earned till date, less any transfers to generate reserve, dividends or other distributions paid to shareholders.

(B) Statutory Reserve Fund

Statutory reserve is a mandatory fund, legally required to be set aside by a company to cover future obligations, ensure financial stability, and protect stakeholders like depositors or policyholders. These funds are not freely distributable as dividends and are reported on financial statements to demonstrate compliance with legal requirements.

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15 **Interest Income**

Particulars	Current year			Pervious year		
	On Financial assets measured at fair value through OCI	On Financial assets measured at fair value through amortised cost	On Financial assets measured at fair value through profit or loss	On Financial assets measured at fair value through OCI	On Financial assets measured at fair value through amortised cost	On Financial assets measured at fair value through profit or loss
Interest on loans	-	372.95		-	289.57	
interest income from investment	-	-	-	-	-	-
interest on deposit	-	-		-	-	-
other interest	-	-	-	-	-	
Total	-	372.95	-	-	289.57	-









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E mail : info@jindalcapital.co.in , Website : www.jindalcapital.co.in

Notes to the financial statements for the year ended 31st March 2026

(Amount in Lakhs)

16 Other Income

Particular	Year ended 31st March 2026	Year ended 31st March 2025
Earlier Years Tax Provision reversed	7.00	5.33
Other Income	13.48	4.47
Total	**20.48**	**9.81**

17 Finance Cost

Particular	Year ended 31st March 2026	Year ended 31st March 2025
Bank Charges	0.57	0.20
Interest on OD	10.19	11.55
Interest on Loan	90.73	50.72
Processsing Fees	2.18	3.15
Total	**103.67**	**65.63**

18 Provision for Assets

Particular	Year ended 31st March 2026	Year ended 31st March 2025
Provision for Asset	1.42	-
Total	**1.42**	**-**

19 Purchases of Stock-in-Trade

Particular	Year ended 31st March 2026	Year ended 31st March 2025
Purchases	4.37	29.04
Total	**4.37**	**29.04**

20 Employee Benefits

Particular	Year ended 31st March 2026	Year ended 31st March 2025
Salaries & Wages	73.97	51.39
Director Remuneration	24.00	29.75
EPF Employer Contribution	1.68	0.62
ESI Employer Contribution	0.67	0.21
Diwali Bonus	0.11	0.40
Incentives	2.66	0.85
Total	**103.09**	**83.23**

21 Other Expenses

Particular	Year ended 31st March 2026	Year ended 31st March 2025
Audit Fees	1.00	0.54
Advertisement & Publicity	0.41	0.66
Balance Written Off	11.12	0.00
Conveyance	0.84	0.03
Fees & Subscription	7.70	3.68
Insurance charges	4.98	-
Interest on Income tax and TDS	1.26	1.02
Legal & Professional Charges	11.59	6.39
Office Expenses	4.53	1.93
Other Expenses	0.79	0.36
Printing & Stationery Expenses	0.15	0.13
Rates & Taxes	2.45	1.17
Rent and maintenenace Charges	8.42	5.32
Telephone Expenses	0.85	0.76
Travelling Expenses	-	0.46
Website Exp	0.17	0.12
Total	**56.24**	**22.56**

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17.1 Finance cost

Particulars	Figures for the current reporting period from 01.04.2025 to 31.03.2026		Figures for the Previous reporting period from 01.04.2024 to 31.03.2025	
	On Financial liabilities measured at fair value through profit and loss	On Financial assets measured at fair value through amortised cost	On Financial liabilities measured at fair value through profit and loss	On Financial assets measured at fair value through amortised cost
Interest on deposits	-	-	-	-
interest on borrowings [1]	-	100.92	-	62.27
Interest on debt securities	-	-	-	-
Other interest expenses	-	-	-	-
Total	-	**100.92**	-	**62.27**



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22 **Fair values measurements**

(i) Financial instruments by category

(Amount in Lakhs)

Particulars	March 31, 2026			March 31, 2025		
	FVTOCI*	FVTPL**	Amortised Cost	FVTOCI	FVTPL	Amortised Cost
Financial assets						
Cash and cash equivalents	-		23.67	-		281.72
Loans	-		2,712.15	-		1,620.44
Other financial assets	-		24.11	-		43.34
Equity Shares held as stock in trade	-	-	-	10.25	-	-
Equity Shares held as Investment	-	-	-	-	-	-
Total financial assets	**-**	**-**	**2,759.93**	**10.25**	**-**	**1,945.50**
Financial liabilities						
Other payables	-	-	4.95	-	-	1.64
Other financial liabilities	-	-	64.61	-	-	9.95
Total financial liabilities	**-**	**-**	**69.56**	**-**	**-**	**11.59**

*FVTOCI = Fair Value Through Other Comprehensive Income
**FVTPL = Fair Value Through Profit & Loss

(ii) Fair value hierarchy

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, described as follows, based on the
Level 1 : Quoted (unadjusted) prices in active markets for identical assets or liabilities.
Level 2 : Valuation techniques for which the lowest level inputs that has a significant effect on the fair value measurement are observable, either directly or
Level 3 : Valuation techniques for which the lowest level input which has a significant effect on fair value measurement is not based on observable market

The following table provides the fair value measurement hierarchy of the Company's assets and liabilities, other than those whose fair values are close approximations of their carrying values.

Financial assets and liabilities measured at fair value - recurring fair value measurements for which fair values are disclosed at 31 March 2026:

(All amounts are in rupees in Lakhs unless otherwise stated)

	Date of valuation	Fair value measurement using			
		Total	Quoted prices in active markets	Significant observable inputs	Significant unobservable inputs
	31/03/2026		(Level 1)	(Level 2)	(Level 3)
Financial assets		0.00	0.00	0	0

There have been no transfers between Level 1 and Level 2 during the period.

Assets and liabilities which are measured at amortised cost for which fair values are disclosed at 31 March 2025

(All amounts are in rupees in Lakhs unless otherwise stated)

	Date of valuation	Fair value measurement using			
		Total	Quoted prices in active markets	Significant observable inputs	Significant unobservable inputs
	31/03/2025		(Level 1)	(Level 2)	(Level 3)
Financial assets		10.25	10.25	0	0

There have been no transfers between Level 1 and Level 2 during the period.

For cash and cash equivalents, trade receivables, other receivables, short term borrowing, trade payables and other current financial liabilities the management assessed that their fair value is approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair values of the Company's long-term interest free security deposits are determined by applying discounted cash flows ('DCF') method, using discount rate that reflects the market borrowing rate as at the end of the reporting period. They are classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk.

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23. Disclosure of Accounting Ratios

(Amount in Lakhs)

S.No.	Particulars	Formulas	at the end of current reporting period March 31, 2026		at the end of previous reporting period March 31, 2025	
1	Capital to risk- weighted assets ratio(CRAR)	Tier 1+ Tier 2	1,222.51	0.45	1,109.51	0.64
		Risk Weighted Assets	2,745.67		1,739.73	
2	Tier I CRAR	Tier 1 Capital	1,222.50	0.45	1,091.17	0.63
		Risk Weighted Assets	2,745.67		1,739.73	
3	Tier II CRAR	Tier 2 Capital	0.00	0.00	18.34	0.01
		Risk Weighted Assets	2,745.67		1,739.73	
4	Liquidity Coverage ratio	High quality liquid asset amount (HQLA)	23.67	(0.05)	281.72	4.33
		Total net cash flow amount	(443.61)		65.09	

* Tier 1 capital includes shareholders' equity and retained earnings.
* Tier 2 capital includes revaluation reserves, hybrid capital instruments and subordinated term debt, general loan-loss reserves, and undisclosed reserves.
* Risk-weighted assets includes the loans and other assets of a bank, weighted (that is, multiplied by a percentage factor)

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24. Prepaid expenses amounting to less than ₹5,000 shall be charged directly to the Statement of Profit and Loss in the year of incurrence and shall not be recognized as prepaid expenses. Only material prepaid expenses exceeding the aforesaid threshold shall be carried forward and recognized as current assets.

25. The company is engaged in the business of non-banking financial activity. Since all the activities relate to main activity, in the opinion of the management, there is only one business segment in terms of Ind AS-108 on segment reporting issued by ICAI

26. Auditors' remuneration

Auditors' remuneration is as follows: (Excluding Taxes)

(Amount in lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Statutory Audit Fees	1.00 /-	0.54/-

27. Earnings per Share (EPS)

Particular	Year ended 31 March 2026	Year ended 31 March 2025
Net Profit after Tax As per Profit and Loss statement attributable to equity shareholders	113.00 Lakhs	139.56 Lakhs
Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	72.08 Lakhs	72.08 Lakhs
Weighted Average number of Equity Shares used as denominator for Calculating Diluted EPS	72.08 Lakhs	72.08 Lakhs
Basic Earnings Per Share	1.57	1.94
Diluted Earnings Per Share	1.57	1.94
Face Value Per Equity Shares	10.00	10.00

28. Related Party Disclosures

As per Ind AS 24, the disclosures of transactions with the related parties are given below:

List of related parties where control exists and related parties with whom transactions have taken place and relationships:

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a) **Details of related parties:**

Description of relationship	Names of related parties	Date of Appointment
Chairman-cum-Managing Director	- Sadhu Ram Aggarwal	30/03/2022
Director & Chief Financial Officer	-Divya Aggarwal	02/05/2022
Director	-Udit Aggarwal	02/05/2022
Independent Director	-Sham Lal Singhal	30/03/2022
Independent Director	-Subhash Kumar Changoiwala	02/05/2022
Independent Director	-Baij Nath Gupta	30/03/2022
Key Management Personnel (KMP)	-Srishti Gumber (Company Secretary)	19/05/2022
Related Parties	- Rahul Aggarwal - Manjula Aggarwal - Ridhima Aggarwal	
Enterprises owned or significantly influenced by KMP or their Relatives	- CMV Informatics Private Limited - JM Housing Fintech Limited	

Details of related party transactions during the year ended 31st March, 2026 and balances outstanding as at 31st March,2025:

b) **Related Party Transactions**

Particulars	As on 31.03.2026 Amount (In lakhs)	As on 31.03.2025 Amount (In lakhs)
Sadhu Ram Aggarwal • Director Remuneration	12.00	15.75
Divya Aggarwal • Director Remuneration	12.00	14.00
Srishti Gumber • Salary	3.24	3.24
Manjula Aggarwal • Rent	2.40	2.40

c) **Balance outstanding with the related parties:**

Particulars	As on 31.03.2026 Amount (In Lakhs)	As on 31.03.2025 Amount (In Lakhs)
Divya Aggarwal	1.00 (Cr.)	2.00 (Cr.)
Sadhu Ram Aggarwal	1.00 (Cr.)	1.65 (Cr.)

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29. Prior Year Comparatives

Previous year's figures have been regrouped, rearranged, reclassified and/or recast wherever necessary to conform to the current year's presentation and classification.Further, during the current year, the provision for standard assets as required under the applicable RBI Master Directions has been recognized through the Statement of Profit and Loss. In the previous year, such provision was adjusted/appropriated directly through retained earnings.

30. Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act) However, as the suppliers did not quote their respective Entrepreneurs Memorandum Number, if any, allotted to them. The Company has sought information from its vendor's/ service providers/ Other suppliers regarding their status under the Micro Small & Medium Enterprises Act., 2006 however in the absence of any such confirmation from those parties no amount is classified as payable to MSME Registered entities:

'Amount in Lakhs)

Total outstanding dues of Micro Enterprises and Small Enterprises	Current Financial Year	Previous Financial Year
Particulars		
i) Principal amount due to suppliers under MSMED Act	0.37	0.90
ii) Interest accrued and due to suppliers under MSMED Act on the above amount	-	-
iii) Payment made to suppliers (other than interest) beyond appointed day during the year	-	-
iv) Interest paid to suppliers under MSMED Act	-	-
v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-
v) Interest due and payable to suppliers under MSMED Act towards payments already made	-	-
vi) Interest accrued and remaining unpaid at the end of the accounting year	-	-
vii) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act.	-	-
Total	**0.37**	**0.90**

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31. Financial risk management

This note presents the information about the Company's exposure to financial risks, the Company's objectives, policies and processes for measuring and managing risk and the Company's management of capital.

The Company has exposure to the following risks arising from financial instruments:

- Credit risk;
- Liquidity risk and
- Market risk

Financial Risk management framework The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. Financial risk management within the Company is governed by policies and guidelines approved by the management. The Board has established a Risk Management Committee which is responsible for developing and monitoring the Company's risk management policies. Company policies and guidelines cover areas such as cash management, investment of excess funds and raising of debt and are managed by segregated functions within the Company.

The Company's risk management policies and procedures are established to identify and analyses the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees and stakeholders understand their roles and obligations.

Different types of risks arising from financial instruments as identified by the Company above have been explained below:

(i) Credit risk

The credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivable from clients and exchange and trading members, loan and advances, investments other than the quoted securities given. Credit risk in respect of quoted securities is expected to have a direct correlation with the quoted market prices and risk.

The Company is exposed to the risk that third parties that owe money or securities will not perform their obligations. Such third parties include clients, trading members, exchanges, clearing houses, and other financial intermediaries. These parties may default on their obligations owed to the Company due to insolvency, lack of liquidity, operational failure, government or other regulatory intervention or other reasons. In these circumstances, the Company is exposed to risks arising, for example, from holding securities of third parties; executing securities trades that fail to settle at the required time due to non-delivery by the counterparty trading members, exchanges, clearing houses or other financial intermediaries. Significant failures by third parties to timely perform their obligations owed could materially and adversely affect the Company's financial position, and ability to borrow in the credit markets and ability to operate the business.

For the risk management purposes, the Company considers and consolidates all elements of credit risk exposures such as individual obligator default risk, country and sector risk.

Management / mitigation of credit risk

The Company operates in a highly regulated environment which limits its credit risk against

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exchanges and clearing houses. The Company collects upfront margins in form of funds and/or securities/commodities from clients and trading members against their trading positions. The Company monitors positions, margins, mark to market losses and risks on real time basis through risk management systems and policies specially designed to mitigate the credit risk.

The Company's Board of Directors has delegated responsibility for the oversight of credit risk to the Risk Management Committee ("the Committee"). The Committee is responsible for management of the Company's credit risk, including the following:

(i) Formulating credit policies in consultation with business units, covering collateral requirements, credit assessment, risk grading and reporting, documentary and legal procedures, and compliance with regulatory and statutory requirements.

(ii) Establishing the organizational structure for the approval of new customers or counter parties. Authorization limits are allocated to business unit credit officers or the Arbitrager as appropriate.

(iii) Providing advice, guidance and specialist skills to business units through periodic reviews to promote best practices throughout the Company in the management of credit **rick**

(iv) The Committee assesses the credit worthiness of client or counterparties, prior to taking exposure on them. Accordingly, limits are assigned and the monitoring mechanism ensures that exposure to single client does not cross the laid down threshold limits. Collateral securities are also collected from clients to cover the exposure.

(v) Limiting concentrations of exposure to counterparties, geographies and industries (for loans and advances and similar exposures), and by issuer, credit rating bond, market liquidity and country (for investment securities and trading assets).

(vi) Reviewing compliance of business units with agreed exposure limits, including those for selected industries, country risk and product types. Regular reports on the credit quality of local portfolios are provided to the management, which may require appropriate corrective action to be taken.

The Board of Directors has also constituted Audit Committee, which is responsible for evaluation of internal financial controls and risk management systems. The company conducts regular internal audits of various business units to identify scope of improvement/enhancement of the Company's processes, quality control, fraud prevention and legal compliance. The internal audit reports are reviewed by audit committee and also placed with the Board.

Credit Exposure:

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the report date was

Particulars	March 2026 (In Lakhs)	March 2025 (In Lakhs)
Maximum exposure to credit risk	22.25	205.40

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(ii) **Liquidity risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company require sufficient liquidity to meet their obligations. Individual companies are generally responsible for their own fund management, including the short-term investment of surpluses and the raising of loans to cover deficits from third parties/companies.

The Company's primary liquidity requirements are to finance the working capital needs, which are typically towards margin maintenance at various exchanges. The principal portion of the working capital requirement is utilized by:

(a) depositing funds with banks to obtain term deposits and guarantees towards margins payable to the exchanges/clearing houses;
(b) payments to stock exchanges/clearing houses towards settlement obligations;
(c) payment towards purchase of various trading assets; and
(d) meeting expenses incurred for operations.

Management of liquidity risk

Working capital requirements fluctuate on a regular basis depending on the business requirements. The Company's approach to managing liquidity is to ensure, as far as possible to have sufficient funds to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.
To fund the working capital requirements, the Company currently relies principally on internal accruals and short term credit facilities from banks and financial institutions against pledge of derivative assets, term deposits, receivables from clients and investments carried at fair value through profit and loss. By maintaining sufficient liquid funds and drawing facilities with banks, the Company comfortably meets the foreseeable liabilities in the present and immediate future, as well as unforeseeable contingencies.

Central treasury receives information from business units regarding the liquidity profile of their financial assets and liabilities and projected cash flows. Central treasury maintains surplus funds in cash and cash equivalents including term deposits with banks and in investment securities for which there is an active and liquid market. These assets can be
readily sold to meet liquidity requirements. Hence, the Company believes that the above monetary mechanism adequately addresses the liquidity risk. .

Maturity analysis for assets and liabilities-
(Amount in Lakhs)

Particulars	As on 31/03/2026			As on 31/03/2025		
	Within 12 months	After 12 month	Total	Within 12 months	After 12 month	Total
Assets						
Cash in hand	18.17		18.17	14.77	-	14.77
Balances with Banks	0.32		0.32	226.83	-	226.83
Fixed Deposit	5.18		5.18	40.12	-	40.12

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Term Loans		2712.15	2712.15	-	1620.44	1620.44
Investments	-	-	-			
Stock	0	0	0	10.25	-	10.25
Other Financial Assets	32.06		32.06	43.34		43.34
Fixed Assets		4.08	4.08	-	5.64	5.64
DTA		4.23	4.23	-	4.11	4.11
Liabilities						
Payables	4.95			1.64	-	1.64
Borrowings		1424.30		-	776.20	776.20
Other Financial Liabilities	124.43			68.20	-	68.20

(iii) Market risk

The Company participates in trading and investing in various asset classes such as equity, debt securities, commodities, foreign currency and derivatives. These assets classes experience volatility due to economic growth levels, inflation, prices, interest rates, foreign exchange rates and other macro-economic factors. Any changes in market prices of these asset classes will affect the Company's income or the value of its holdings of financial instruments.

The Company segregates its exposure to market risks between price risk, interest rate risk and currency risk. Management of market risks:

The objective of market risk management is to manage and minimize market risk exposures within acceptable parameters, while optimizing the return on risk. The Company's exposure to market risk is determined by a number of factors, including size, composition and diversification of positions held and market volatility.

(a) **Price risk**

Trading and investment portfolios include proprietary positions taken in equities, fixed income securities, commodities, foreign currency and their derivatives mainly for availing arbitrage opportunities. All financial assets and liabilities are accounted on fair value basis. Management actively monitors its market risk by reviewing the effectiveness of arbitrage and setting outstanding position limits. The Company manages market risk with central oversight, analysis and formation of risk policy, specific maximum risk levels to which the individual trader must adhere to and real time continuous monitoring by the senior management.

In respect of the proprietary positions, the Company is exposed to volatility in the price of the underlying securities.

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(b) **Interest rate risk**

Interest rate risk arises from movements in interest rates which could have effects on the Company's net income or financial position. Changes in interest rates may cause variations in interest income and expenses resulting from interest-bearing assets and liabilities. Interest rate risk is the risk that the fair value or the future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Company's exposure to interest rate risk relates to the loans taken from banks, investment in term deposits placed with banks, investment in debt securities and investments of its excess funds in liquid instruments. A majority of the financing of the Company has come from overdraft facility with banks. The business of the Company is exposed to fluctuation in interest rate for the following activities:

(i) Term deposits placed with banks are generally for short term on fixed interest rates;
(ii) Facilities availed from banks and other financial institutions generally include short-term working capital loans on floating interest rates;
(iii) Interest paid by Company on clients' funds earmarked as fixed margin are generally for short term on fixed interest rates.

Management of Interest Rate Risk

Interest rate risk is managed principally through monitoring interest rate gaps and by having pre-approved limits for re-pricing bands. However, the Company does not use derivative financial instruments to hedge its interest rate risk.

The Company's investments in majority of term deposits with banks are for both short and long duration, and therefore do not expose the Company to significant interest rate risk. Further significant portion of exposure on term deposits with banks is offset with clients' funds earmarked as margins on fixed rate basis. The interest rates on the overdraft facility availed are marginally higher than the interest rates on term deposits with the banks and generally linked to the term deposit rates with the bank. Accordingly, there is limited interest rate risk exposure on the company.

The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's short-term and long-term debt obligations with floating / fixed interest rates, which are included in loans and borrowings. The loans and borrowings represent loans and borrowing taken both fixed and floating interest rate.

(c) **Currency risk**

The Company is not significantly exposed to currency risk as there is no mismatch between the currencies in which sales of services, purchase of goods/services and borrowings are dominated and the respective functional currencies of Company. Further, the functional currency of the Company is primarily the Indian Rupee and do not expose the Company to significant currency risk. The Company considers the valuation changes in foreign currency derivatives it trades in as part of investment/price risk as those derivatives are exchange traded, managed and monitored based on exchange price and are settled in near term in Indian Rupees.

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32. No provision has been made on account of interest on overdue amount payable to MSME's.

33. Long term Capital loss can be carried forward for 8 immediately succeeding the year in which the loss is incurred and set off only from the "LONG TERM CAPITAL GAIN".

34. Disclosure of details as required by revised para13 of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2007, earlier para 9BB of Non- Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998

Liabilities Side:

Amount ('In Lakhs)

	Particulars	Year ending 31.03.2026		Year ending 31.03.2025	
(1)	**Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid :**	**Amount outstanding**	**Amount overdue**	**Amount outstanding**	**Amount overdue**
	(a) Debentures : Secured	-	-	-	-
	Unsecured (other than falling within the meaning of public (deposits)				
	(b) Deferred Credits	-	-	-	-
	(c) Term Loans	1424.30	-	776.20	-
	(d) Inter-corporate loans and borrowing	-	-	-	-
	(e) Commercial Paper	-	-	-	-
	(f) Other Loans (specify nature)	-	-	-	-
	- Loans from Bank	-	-	-	-

Assets Side:

Amount ('In Lakhs)

	Particula	Amount outstanding	Amount outstanding
(2)	Break-up of loans and advances including bills receivables (other than those included in (4) below :-		
	a) Secured	1167.77	830.41

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	b) Unsecured	1544.38	790.03
(3)	Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities		
	(i) Lease assets including lease rentals under sundry debtors : (a) Financial lease (b) Operating lease	- -	- -
	(ii) Stock on hire including hire charges under sundry debtors : (a) Assets on hire (b) Repossessed Assets	- -	- -
	(iii) Other loans counting towards AFC activities (a) Loans where assets have been repossessed (b) Loans other than (a) above	- -	- -

(4)	Break-up of Investments: Current Investments:		
	1. Quoted:		
	(I)Shares: (a) Equity (b) Preference	- -	- -
	(ii) Debentures and Bonds	- -	- -
	(iii) Units of mutual funds	-	-
	(iv) Government Securities		
	(v)Others (please specify)		
	2. Unquoted:		
	(I)Shares: (a) Equity (b) Preference	- -	- -
	(ii)Debentures and Bonds	-	-
	(iii)Units of mutual funds	-	-
	(iv)Government Securities	-	-

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	(v)Fixed Deposit	5.18	40.12

Long Term investments:			
1. Quoted			
(I)	Shares : (a) Equity	-	-
	(b) Preference	-	-
(ii)	Debentures and Bonds	-	-
(iii)	Units of mutual funds	-	-
(iv)	Government Securities	-	-
(v)	Silver	-	-
2. Unquoted :			
	(a)		
(i)	Shares : Equity	-	-
	(b) Preference	-	-
(ii)	Debentures and Bonds	-	-
(iii)	Units of mutual funds	-	-
(iv)	Government Securities	-	-
(v)	Fixed Deposit	-	-

(5) Borrower group-wise classification of assets financed as in (2) and (3) above: -**Amount ('In Lakhs)**

	Category	Amount net of provision			Amount net of provision		
		Secured	Unsecured	Total	Secured	Unsecured	Total
	1. Related Parties						
	a) Subsidiaries	-	-	-	-	-	-
	b) Companies in the same group	-	-	-	-	-	-
	c) Other related parties	-	-	-	-	-	-
	2. Other than related parties	-	2712.15	2712.15	-	1620.44	1620.44
	Total	-	2712.15	2712.15	-	1620.44	1620.44

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(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted): **Amount ('In Lakhs)**

	Category	Current Year		Previous Year	
		Market Value/ Break-up or fair value or NAV	Book Value (Net of Provisions)	Market Value/ Break-up or fair value or NAV	Book Value (Net of Provisions)
	1. Related Parties				
	(a) Subsidiaries	-	-	-	
	(b) Companies in the same group	-	-	-	-
	(c) Other related parties	-	-	-	-
	2. Other than related parties	-	-	-	-

(7) Other Information: **Amount (In Lakhs)**

	Particulars	Current Year Amount	Previous Year Amount
(i)	Gross Non-Performing Assets		
	a) Related parties	-	-
	b) Other than related parties	67.63	23.997
ii)	Net Non-Performing Assets		
	a) Related parties	-	-
	b) Other than related parties	51.99	21.33
iii)	Assets acquired in satisfaction of debt	-	-

Note: In case of Investments in unquoted shares, it is assumed that market value is same as book value.

(8) Loans to Directors, Seniors Officers and relatives of Directors

	Current Year	Previous Year
Directors and their relatives	-	-
Entities associated with directors and their relatives	-	-
Senior Officers and their relatives	-	-

(9) Related Party Disclosure
Amount ('000)

Related Party	Parent (as per ownership or control)	Subsidiaries	Associates / Joint ventures	KMP	Relatives of KPM	Others	Total
Borrowings	-	-	-	-	-	-	-





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Deposits	-	-	-	-	-	-	-
Placement of deposits	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Purchase of fixed /other assets	-	-	-	-	-	-	-
Sale of fixed /other assets	-	-	-	-	-	-	-
Interest paid	-	-	-	-	-	-	-
Interest received	-	-	-	-	-	-	-
Remuneration	-	-	-	24.00		3.24	27.24
Rent Paid	-	-	-		2.40		2.40

For STRG & Associates
Chartered Accountants
Firm Registration No. 014826N

27 MAY 2026

CA Rakesh Gupta
Partner
M.No: 094040
UDIN: 26094040CKOPCH6507
Place: New Delhi
Date: 27.05.2026

For and on behalf of the Board of Director
JINDAL CAPITAL LIMITED

Sadhu Ram Aggarwal
Chairman & Managing Director
DIN: 00961850

Divya Aggarwal
CFO & Director
DIN: 07684118

Srishti Gumber
Company Secretary
M.No. A53668